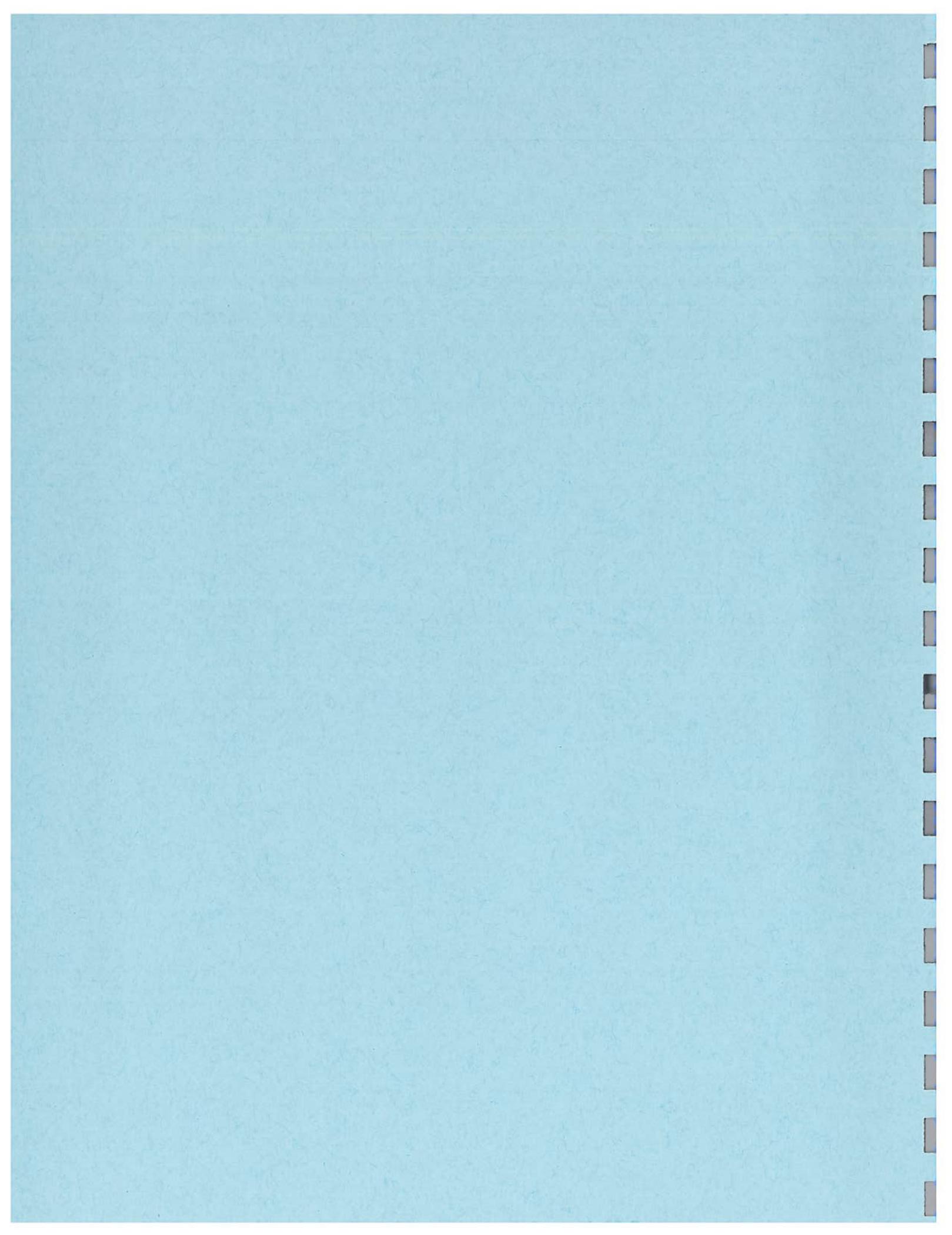


City of
Minot
North Dakota

Preliminary & Unaudited
Quarterly Financial Report
December 31, 2012



City of Minot
 Quarterly Financial Report
 December 31, 2012
 With Comparative Totals for December 31, 2011
 (Preliminary & Unaudited)

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
December 31, 2012
With Comparative Totals for December 31, 2011
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	<u>Special Revenue Funds</u>				
	General Fund	Emergency Levy	Sales Tax		
			Economic Development	Sales Tax Improvements	Sales Tax NAWS
ASSETS					
Cash and investments	\$ 8,636,621	\$ -	\$ 4,951,715	\$ 4,001,369	\$ -
Restricted cash and investments	-	-	1,093,588	-	8,463,056
Investments - certificates of deposit	5,000,000	-	22,288	-	2,000,000
Taxes receivable delinquent	87,765	7,080	-	-	-
Special assessments receivable delinquent	332	-	-	-	-
Accounts receivable	722,504	-	-	-	-
Loans receivable	-	-	100,000	-	-
Allowance for loans receivable	-	-	(20,000)	-	-
Due from other funds	794,697	-	-	-	-
Intergovernmental receivable	-	1,106,498	506,280	633,621	-
Accrued interest receivable	1,789,195	-	-	-	2,674
Inventory	-	-	-	-	-
Prepaid	39,167	-	-	-	-
Other assets	35,352	-	-	-	-
Special assessments receivable deferred	3,735	-	-	-	-
Investments	-	-	-	-	23,115,749
Advance to other funds	-	-	-	-	1,803,641
Total assets	<u>\$ 17,109,368</u>	<u>\$ 1,113,578</u>	<u>\$ 6,653,871</u>	<u>\$ 4,634,990</u>	<u>\$ 35,385,120</u>
LIABILITIES					
Accounts payable	\$ 93,093	\$ 539,212	\$ 13,814	\$ 61,490	\$ -
Retainage payable	-	-	-	-	-
Due to other funds	-	794,697	-	-	-
Accrued salaries payable	526,591	-	-	-	-
Customer deposits	48,664	-	-	-	-
Advance from other funds	-	-	-	-	-
Deferred revenue	660,584	5,957	-	-	-
Total liabilities	<u>1,328,932</u>	<u>1,339,866</u>	<u>13,814</u>	<u>61,490</u>	<u>-</u>
FUND BALANCE					
Nonspendable	39,167	-	50,000	-	-
Restricted	-	-	-	-	35,385,120
Committed	-	-	-	-	-
Assigned	-	-	6,590,057	4,573,500	-
Unassigned	15,741,269	(226,288)	-	-	-
Total fund balance	<u>15,780,436</u>	<u>(226,288)</u>	<u>6,640,057</u>	<u>4,573,500</u>	<u>35,385,120</u>
Total liabilities and fund balance	<u>\$ 17,109,368</u>	<u>\$ 1,113,578</u>	<u>\$ 6,653,871</u>	<u>\$ 4,634,990</u>	<u>\$ 35,385,120</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	<u>Debt</u> <u>Service Fund</u>	<u>Capital</u> <u>Project Fund</u>	<u>Other</u> <u>Governmental</u>	<u>Total</u> <u>Governmental</u>	<u>Total</u> <u>Governmental</u>
	<u>Special</u> <u>Assessment</u> <u>Debt</u>	<u>Highway</u> <u>Reserve</u>	<u>Funds</u>	<u>Funds</u> <u>2012</u>	<u>Funds</u> <u>2011</u>
ASSETS					
Cash and investments	\$ -	\$ 5,008,276	\$ 20,942,926	\$ 43,540,907	\$ 31,744,373
Restricted cash and investments	652,698	-	2,281,498	12,490,840	16,661,777
Investments - certificates of deposit	-	-	-	7,022,288	6,018,825
Taxes receivable delinquent	615	-	87,465	182,925	233,402
Special assessments receivable delinquent	5,288	-	885	6,505	25,023
Accounts receivable	-	1,500,000	126,928	2,349,432	2,317,665
Loans receivable	-	-	-	100,000	283,468
Allowance for loans receivable	-	-	-	(20,000)	(56,693)
Due from other funds	-	-	1,911,833	2,706,530	-
Intergovernmental receivable	10	136	4,857,669	7,104,214	5,986,383
Accrued interest receivable	-	-	-	1,791,869	13,194
Inventory	-	-	5,610	5,610	6,361
Prepaid	-	-	11,688	50,855	117,358
Other assets	-	-	6,537	41,889	-
Special assessments receivable deferred	2,456,363	-	696,624	3,156,722	3,001,804
Investments	-	-	-	23,115,749	22,880,400
Advance to other funds	564,067	-	288,527	2,656,235	2,445,705
Total assets	<u>\$ 3,679,041</u>	<u>\$ 6,508,412</u>	<u>\$ 31,218,190</u>	<u>\$ 106,302,570</u>	<u>\$ 91,679,045</u>
LIABILITIES					
Accounts payable	\$ 15,666	\$ 12,303	\$ 532,436	\$ 1,268,014	\$ 2,768,714
Retainage payable	-	-	-	-	294,758
Due to other funds	-	-	1,911,833	2,706,530	-
Accrued salaries payable	-	-	74,784	601,375	475,913
Customer deposits	-	-	-	48,664	12,987
Advance from other funds	-	373,939	2,460,107	2,834,046	2,575,773
Deferred revenue	2,462,181	-	835,670	3,964,392	3,495,446
Total liabilities	<u>2,477,847</u>	<u>386,242</u>	<u>5,814,830</u>	<u>11,423,021</u>	<u>9,623,591</u>
FUND BALANCE					
Nonspendable	-	-	17,298	106,465	123,719
Restricted	637,032	3,476,426	490,214	39,988,792	41,771,909
Committed	-	-	151,641	151,641	3,972,645
Assigned	564,162	2,645,744	25,853,646	40,227,109	26,410,329
Unassigned	-	-	(1,109,439)	14,405,542	9,776,852
Total fund balance	<u>1,201,194</u>	<u>6,122,170</u>	<u>25,403,360</u>	<u>94,879,549</u>	<u>82,055,454</u>
Total liabilities and fund balance	<u>\$ 3,679,041</u>	<u>\$ 6,508,412</u>	<u>\$ 31,218,190</u>	<u>\$ 106,302,570</u>	<u>\$ 91,679,045</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

REVENUES	General Fund	Special Revenue Fund			
		Emergency Levy	Sales Tax Economic Development	Sales Tax Improvement	Sales Tax NAWS
Property tax collections	\$ 3,429,905	\$ 335,396	\$ -	\$ -	\$ -
Special assessment collections	4,392	-	-	-	-
Sales tax collections	-	-	5,341,071	6,676,338	-
Licenses and permits	2,137,642	-	-	-	-
Intergovernmental	10,403,963	632,776	-	32,050	-
Charges for services	5,393,390	-	-	-	-
Fines and forfeits	1,117,060	-	-	-	-
Interest income	40,966	-	45,900	12,362	322,249
Contract revenue	-	-	-	-	-
Miscellaneous	349,738	-	119,426	-	-
Total revenues	22,877,056	968,172	5,506,397	6,720,750	322,249
EXPENDITURES					
Current					
General government	7,001,665	719,481	-	723,671	4,159,014
Public safety	10,456,313	-	-	-	-
Highways and streets	3,208,793	-	-	-	-
Culture and recreation	-	-	-	516,593	-
Economic development	-	-	845,772	-	-
Capital outlay					
Contracted work	-	-	-	-	-
Equipment	-	-	-	-	-
Infrastructure	-	-	-	-	-
Other	-	-	-	-	-
Acquisitions	-	-	-	-	-
Engineering	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	20,666,771	719,481	845,772	1,240,264	4,159,014
Excess (deficiency) of revenues over (under) expenditures	2,210,285	248,691	4,660,625	5,480,486	(3,836,765)
OTHER FINANCING SOURCES (USES)					
General obligation bonds issued	-	-	-	-	-
Special assessment bonds issued	-	-	-	-	-
Premium on special assessment bonds	-	-	-	-	-
Discount on general obligation bonds	-	-	-	-	-
Sale of City property	7,750	-	-	-	-
Transfers in	3,644,573	251,105	-	1,164,379	-
Transfers out	(700,031)	-	(10,143,639)	(5,782,111)	(50,000)
Total other financing sources (uses)	2,952,292	251,105	(10,143,639)	(4,617,732)	(50,000)
Net change in fund balance	5,162,577	499,796	(5,483,014)	862,754	(3,886,765)
Fund balance, January 1	10,617,859	(726,084)	12,123,071	3,710,746	39,271,885
Fund balance, December 31	\$ 15,780,436	\$ (226,288)	\$ 6,640,057	\$ 4,573,500	\$ 35,385,120

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Capital		Other Governmental Funds	Total Governmental Funds 2012	Total Governmental Funds 2011
	Debt	Project			
	Service Fund Special Assessment Debt	Fund Highway Reserve			
REVENUES					
Property tax collections	\$ 23,792	\$ -	\$ 3,602,566	\$ 7,391,659	\$ 10,148,857
Special assessment collections	688,694	-	60,668	753,754	805,084
Sales tax collections	-	-	14,687,944	26,705,353	21,612,185
Licenses and permits	-	-	-	2,137,642	1,486,521
Intergovernmental	-	182,360	11,389,279	22,640,428	14,840,183
Charges for services	-	-	2,947,437	8,340,827	6,755,299
Fines and forfeits	-	-	-	1,117,060	852,821
Interest income	34,392	15,623	75,099	546,591	958,300
Contract revenue	-	1,500,000	-	1,500,000	1,698,584
Miscellaneous	-	137	136,842	606,143	1,027,307
Total revenues	746,878	1,698,120	32,899,835	71,739,457	60,185,141
EXPENDITURES					
Current					
General government	868	-	3,488,364	16,093,063	15,569,025
Public safety	-	-	-	10,456,313	10,619,643
Highways and streets	-	-	2,846,349	6,055,142	4,398,650
Culture and recreation	-	-	3,075,683	3,592,276	3,195,012
Economic development	-	-	-	845,772	903,978
Capital outlay					
Contracted work	-	246,679	2,104,423	2,351,102	2,625,855
Equipment	-	-	727,706	727,706	928,886
Infrastructure	-	-	167,080	167,080	-
Other	-	526	33,009	33,535	464,953
Acquisitions	-	62,326	7,523,550	7,585,876	122,450
Engineering	-	581,956	385,920	967,876	779,588
Debt service					
Principal retirement	1,030,000	-	4,480,000	5,510,000	2,225,000
Interest and fiscal charges	272,414	20,430	404,503	697,347	600,808
Total Expenditures	1,303,282	911,917	25,236,587	55,083,088	42,433,848
Excess (deficiency) of revenues over (under) expenditures	(556,404)	786,203	7,663,248	16,656,369	17,751,293
OTHER FINANCING SOURCES (USES)					
General obligation bonds issued	-	-	2,900,000	2,900,000	-
Special assessment bonds issued	-	-	1,885,000	1,885,000	4,285,000
Premium on special assessment bonds	-	-	108,879	108,879	200,025
Discount on general obligation bonds	-	-	(13,041)	(13,041)	-
Sale of City property	51,100	-	20,750	79,600	89,751
Transfers in	11,441	3,307,903	8,574,511	16,953,912	4,132,386
Transfers out	(50,115)	(645,451)	(6,164,562)	(23,535,909)	(8,409,052)
Total other financing sources (uses)	12,426	2,662,452	7,311,537	(1,621,559)	298,110
Net change in fund balance	(543,978)	3,448,655	14,974,785	15,034,810	18,049,403
Fund balance, January 1	1,745,172	2,673,515	12,639,290	82,055,454	64,006,051
Fund balance, December 31	\$ 1,201,194	\$ 6,122,170	\$ 27,614,075	\$ 97,090,264	\$ 82,055,454

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Budgeted Amounts		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 6,337,576	\$ 6,311,700	\$ 3,429,905	\$ 2,881,795	\$ 5,905,821
Special assessment collections	11,201	11,201	4,392	6,809	7,193
Licenses & permits	759,970	922,033	2,137,642	(1,215,609)	1,486,521
Intergovernmental federal					
EDA Grant	-	-	3,276	(3,276)	-
Law enforcement grants	185,188	195,213	179,337	15,876	207,880
Fire grants	135,000	135,000	-	135,000	-
FEMA	-	-	14,242	(14,242)	1,498,981
Intergovernmental state					
Highway fund	2,204,912	2,204,912	2,570,954	(366,042)	2,418,451
State aid distribution	2,453,280	2,520,458	4,166,709	(1,646,251)	3,055,454
Financial institution tax	162,225	162,225	199,899	(37,674)	162,225
Cigarette tax	109,198	109,198	126,244	(17,046)	115,527
Gas and oil production tax	32,515	732,515	1,218,772	(486,257)	14,890
Telecommunications tax	132,092	132,092	132,092	-	132,092
Homestead and disabled veterans tax credits	-	-	102,956	(102,956)	152,778
Fire insurance refund	116,543	116,543	118,939	(2,396)	122,554
Gambling tax revenue	27,142	27,142	34,764	(7,622)	25,896
Law enforcement grants	97,043	97,043	91,694	5,349	117,318
Fire grants	163,000	325,147	64,172	260,975	39,468
ND Department of Transportation - streets	-	-	-	-	841,433
ND Department of Emergency Services - flood	-	-	1,108	(1,108)	522,557
Other state revenues	-	43,100	43,100	-	10,721
Intergovernmental county					
Narcotic task force	10,817	10,817	9,646	1,171	8,078
Road and bridge	4,639	4,639	5,829	(1,190)	5,637
Joint communications	840,579	840,579	752,625	87,954	735,325
Information services	71,042	71,042	67,762	3,280	82,605
Assessed utility	-	-	17,682	(17,682)	-
Intergovernmental other					
Housing authority	39,684	39,684	49,421	(9,737)	46,118
Parking authority	4,515	4,515	4,037	478	4,251
Cable TV franchise fees	481,230	481,230	588,414	(107,184)	525,180
Damage claims	-	-	(159,711)	159,711	1,418
Policing-Central Campus	1,613	1,613	-	1,613	2,388
Total intergovernmental	7,272,257	8,254,707	10,403,963	(2,149,256)	10,849,225
Charges for services					
Engineering & administrative	178,400	504,804	950,732	(445,928)	533,055
Utility & special funds	2,576,594	2,576,594	2,576,594	-	2,638,702
Agency funds	1,832,029	1,882,029	1,827,129	54,900	1,718,523
Fleet labor	54,175	54,175	38,935	15,240	82,804
Total charges for services	4,641,198	5,017,602	5,393,390	(375,788)	4,973,084
Fines and forfeitures					
Parking tickets	61,608	61,608	89,075	(27,467)	66,032
Police court	676,711	1,095,120	1,027,985	67,135	786,789
Total fines and forfeitures	738,319	1,156,728	1,117,060	39,668	852,821
Interest income	221,514	221,514	40,966	180,548	26,377

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Budgeted Amounts		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Final Amended			
Miscellaneous income					
Work for others	\$ 55,850	\$ 55,850	\$ 49,601	\$ 6,249	\$ 35,212
Miscellaneous	237,468	237,468	250,166	(12,698)	416,312
Towing fees	20,462	20,462	49,971	(29,509)	31,169
Total miscellaneous income	313,780	313,780	349,738	(35,958)	482,693
Total revenues	20,295,815	22,209,265	22,877,056	(667,791)	24,583,735
EXPENDITURES					
General government					
Mayor and city council	159,566	159,566	154,555	5,011	148,730
City manager	231,831	231,831	227,398	4,433	218,459
City clerk	246,586	263,586	263,502	84	229,394
City attorney	248,204	253,204	253,021	183	174,945
Administrative and general	1,269,422	1,396,376	1,369,231	27,145	1,219,873
Finance	561,184	572,591	551,956	20,635	495,265
Information technology	474,986	479,231	435,533	43,698	411,807
Property assessment	372,655	372,655	344,169	28,486	340,731
Building inspection	650,511	812,574	724,201	88,373	782,233
Traffic	915,181	1,006,347	958,343	48,004	884,863
Engineering and planning	964,464	1,295,325	887,516	407,809	828,509
Vehicle maintenance	554,339	554,339	470,700	83,639	486,383
Property maintenance	386,101	391,273	361,540	29,733	386,098
Public works administration	-	-	-	-	395,851
Total general government	7,035,030	7,788,898	7,001,665	787,233	7,003,141
Public safety					
Police administration	901,851	838,655	785,932	52,723	802,304
Police patrol	3,697,757	3,834,477	3,726,240	108,237	3,958,160
Criminal investigation	935,195	935,195	808,177	127,018	751,376
Narcotics task force	86,468	78,608	60,825	17,783	52,712
Telecommunications division	840,579	841,377	753,626	87,751	735,325
Municipal judge	448,086	866,495	612,758	253,737	433,707
Fire administration	540,581	541,401	535,070	6,331	493,780
Fire control	3,381,370	3,564,929	3,173,685	391,244	3,392,279
Total public safety	10,831,887	11,501,137	10,456,313	1,044,824	10,619,643
Street & storm sewer maintenance	3,001,186	3,695,935	3,208,793	487,142	4,190,340
Total expenditures	20,868,103	22,985,970	20,666,771	2,319,199	21,813,124
Excess (deficiency) of revenues over (under) expenditures	(572,288)	(776,705)	2,210,285	(2,986,990)	2,770,611
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	7,750	(7,750)	12,689
Transfers in	572,288	3,339,333	3,644,573	(305,240)	525,971
Transfers out	-	-	(700,031)	700,031	(39,671)
Total other financing sources (uses)	572,288	3,339,333	2,952,292	387,041	498,989
Net change in fund balance	\$ -	\$ 2,562,628	5,162,577	\$ (2,599,949)	3,269,600
Fund balance, January 1			10,617,859		7,348,259
Fund balance, December 31			\$ 15,780,436		\$ 10,617,859

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	<u>Emergency Levy</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 348,300	\$ 335,396	\$ 12,904	\$ 219,775
Intergovernmental	-	632,776	(632,776)	2,217,420
Interest income	-	-	-	75
Total revenues	<u>348,300</u>	<u>968,172</u>	<u>(619,872)</u>	<u>2,437,270</u>
EXPENDITURES				
Current				
General government	348,300	719,481	(371,181)	3,093,995
Total expenditures	<u>348,300</u>	<u>719,481</u>	<u>(371,181)</u>	<u>3,093,995</u>
Excess (deficiency) of revenues over (under) expenditures	-	248,691	(248,691)	(656,725)
OTHER FINANCING SOURCES (USES)				
Transfers in		251,105	(251,105)	38,063
Total other financing sources (uses)	-	<u>251,105</u>	<u>(251,105)</u>	<u>38,063</u>
Net change in fund balance	<u>\$ -</u>	<u>499,796</u>	<u>\$ (499,796)</u>	<u>(618,662)</u>
Fund balance (deficit), January 1		(726,084)		(107,422)
Fund balance (deficit), December 31		<u>\$ (226,288)</u>		<u>\$ (726,084)</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	<u>Sales Tax Economic Development</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 3,756,060	\$ 5,341,071	\$ (1,585,011)	\$ 4,322,437
Interest income	20,330	45,900	(25,570)	47,668
Contract revenue	-	-	-	1,698,584
Miscellaneous	-	119,426	(119,426)	376,025
Total revenues	<u>3,776,390</u>	<u>5,506,397</u>	<u>(1,730,007)</u>	<u>6,444,714</u>
EXPENDITURES				
Current				
Economic development	3,726,390	845,772	2,880,618	903,978
Capital outlay				
Contracted work	-	-	-	69,221
Engineering	-	-	-	7,842
Total expenditures	<u>3,726,390</u>	<u>845,772</u>	<u>2,880,618</u>	<u>981,041</u>
Excess (deficiency) of revenues over (under) expenditures	50,000	4,660,625	(4,610,625)	5,463,673
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(10,143,639)	10,093,639	(1,270,990)
Total other financing sources (uses)	<u>(50,000)</u>	<u>(10,143,639)</u>	<u>10,093,639</u>	<u>(1,270,990)</u>
Net change in fund balance	<u>\$ -</u>	<u>(5,483,014)</u>	<u>\$ 5,483,014</u>	4,192,683
Fund balance (deficit), January 1		12,123,071		7,930,388
Fund balance (deficit), December 31		<u>\$ 6,640,057</u>		<u>\$12,123,071</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Sales tax collections	\$ 4,695,075	\$ 4,695,075	\$ 6,676,338	\$ (1,981,263)	\$ 5,403,047
Intergovernmental	-	-	32,050	(32,050)	-
Interest income	-	-	12,362	(12,362)	15,541
Miscellaneous income	14,326	14,326	-	14,326	-
Total revenues	4,709,401	4,709,401	6,720,750	(2,011,349)	5,418,588
EXPENDITURES					
General government	30,000	89,780	723,671	(633,891)	564,621
Culture and recreation	148,500	284,677	516,593	(231,916)	33,682
Capital outlay					
Equipment	-	-	-	-	120
Total expenditures	178,500	374,457	1,240,264	(865,807)	598,423
Excess (deficiency) of revenues over (under) expenditures	4,530,901	4,334,944	5,480,486	(1,145,542)	4,820,165
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	1,164,379	(1,164,379)	163,549
Transfers out	(4,530,901)	(4,530,901)	(5,782,111)	1,251,210	(3,656,677)
Total other financing sources (uses)	(4,530,901)	(4,530,901)	(4,617,732)	86,831	(3,493,128)
Net change in fund balance	<u>\$ -</u>	<u>\$ (195,957)</u>	862,754	<u>\$ (1,058,711)</u>	1,327,037
Fund balance (deficit), January 1			3,710,746		2,383,709
Fund balance (deficit), December 31			<u>\$ 4,573,500</u>		<u>\$ 3,710,746</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ -	\$ -	\$ -	\$ 7,642,725
Interest income	155,000	322,249	(167,249)	742,116
Total revenues	<u>155,000</u>	<u>322,249</u>	<u>(167,249)</u>	<u>8,384,841</u>
EXPENDITURES				
General government	6,900,000	4,159,014	2,740,986	3,267,580
Total expenditures	<u>6,900,000</u>	<u>4,159,014</u>	<u>2,740,986</u>	<u>3,267,580</u>
Excess (deficiency) of revenues over (under) expenditures	(6,745,000)	(3,836,765)	(2,908,235)	5,117,261
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(50,000)	-	(50,000)
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balance	<u>\$(6,795,000)</u>	(3,886,765)	<u>\$ (2,908,235)</u>	5,067,261
Fund balance (deficit), January 1		39,271,885		34,204,624
Fund balance (deficit), December 31		<u>\$ 35,385,120</u>		<u>\$ 39,271,885</u>

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 3,756,997	\$ 5,311,596	\$ 7,651,249	\$ 350,050
Restricted cash and cash equivalents	-	-	2,563,529	61,593
Taxes receivable delinquent	2,667	-	1,365	4
Accounts receivable	72,708	781,808	1,315,527	3,135
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	569,416	167,360	1,444,522	339
Inventory	-	-	-	-
Prepaid	9,966	195	2,062	98
Deferred charges	-	-	4,069	-
Total current assets	4,411,754	5,971,388	12,982,323	415,219
Noncurrent assets				
Restricted cash and cash equivalents	-	-	1,600,290	-
Advance to other funds	-	-	604,378	-
Special assessment receivable deferred	-	-	2,047	-
Other assets - capital credits	3,705	11,253	9,696	487
Deferred charges	-	-	39,669	-
Capital assets				
Land	2,569,170	367,335	1,741,220	315,901
Buildings	7,359,671	359,791	6,848,486	194,057
Equipment	3,223,165	2,616,415	6,776,650	487,484
Infrastructure	37,395,024	3,029,264	94,659,970	126,630
Intangible assets	-	-	380,679	-
Construction in progress	10,500,232	25,927	12,811,116	-
Total capital assets	61,047,262	6,398,732	123,218,121	1,124,072
Less-accumulated depreciation	(24,395,601)	(3,605,801)	(61,883,008)	(692,265)
Net capital assets	36,651,661	2,792,931	61,335,113	431,807
Total noncurrent assets	36,655,366	2,804,184	63,591,193	432,294
Total assets	\$ 41,067,120	\$ 8,775,572	\$ 76,573,516	\$ 847,513
LIABILITIES				
Current liabilities				
Accounts payable	\$ 56,960	\$ 253,933	\$ 465,536	\$ 9,447
Retainage payable	-	-	-	-
Accrued salaries payable	40,707	46,425	77,153	9,870
Compensated absences	18,651	15,795	35,394	5,196
Insurance claims payable	-	-	-	-
Bonds payable	-	-	2,315,000	-
Notes payable	-	-	73,100	-
Capital leases payable	-	152,950	-	-
Accrued interest payable	-	-	175,429	-
Unearned revenue	4,680	-	31,074	-
Total current liabilities	120,998	469,103	3,172,686	24,513
Long-term liabilities				
Customer deposits	5,334	-	137,868	600
Compensated absences	34,638	29,334	65,731	9,651
Bonds payable	-	-	18,280,000	-
Notes payable	-	-	1,285,015	-
Capital leases payable	-	338,170	-	-
Advance from other funds	-	-	428,674	-
Accrued MSWLF closure and postclosure care costs	-	639,810	-	-
Unearned revenue	-	11,253	621,607	487
Total long-term liabilities	39,972	1,018,567	20,818,895	10,738
Total liabilities	160,970	1,487,670	23,991,581	35,251
NET ASSETS				
Invested in capital assets, net of related debt	36,651,661	2,301,811	39,381,998	431,807
Restricted for bond covenants	-	-	4,163,819	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	23,343
Unrestricted	4,254,489	4,986,091	9,036,118	318,862
Total net assets	\$ 40,906,150	\$ 7,287,902	\$ 52,581,935	\$ 812,262

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Governmental Activities		Total 2012	Total 2011
	Total Enterprise Funds	Internal Service Funds		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 17,069,892	\$ 1,523,176	\$ 18,593,068	\$ 12,576,665
Restricted cash and cash equivalents	2,625,122	-	2,625,122	2,861,238
Taxes receivable delinquent	4,036	-	4,036	11,014
Accounts receivable	2,173,178	7,706	2,180,884	2,591,883
Allowance for doubtful accounts	(289,571)	-	(289,571)	-
Intergovernmental receivable	2,181,637	-	2,181,637	2,945,759
Inventory	-	369,040	369,040	359,544
Prepaid	12,321	-	12,321	19,386
Deferred charges	4,069	-	4,069	21,951
Total current assets	<u>23,780,684</u>	<u>1,899,922</u>	<u>25,680,606</u>	<u>21,387,440</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,600,290	-	1,600,290	1,077,735
Advance to other funds	604,378	-	604,378	708,186
Special assessment receivable deferred	2,047	-	2,047	2,729
Other assets - capital credits	25,141	-	25,141	-
Deferred charges	39,669	-	39,669	172,929
Capital assets				
Land	4,993,626	-	4,993,626	3,534,039
Buildings	14,762,005	-	14,762,005	14,762,006
Equipment	13,103,714	-	13,103,714	12,557,434
Infrastructure	135,210,888	-	135,210,888	135,244,126
Intangible assets	380,679	-	380,679	380,679
Construction in progress	23,337,275	-	23,337,275	2,989,214
Total capital assets	<u>191,788,187</u>	<u>-</u>	<u>191,788,187</u>	<u>169,467,498</u>
Less-accumulated depreciation	(90,576,675)	-	(90,576,675)	(85,791,896)
Net capital assets	<u>101,211,512</u>	<u>-</u>	<u>101,211,512</u>	<u>83,675,602</u>
Total noncurrent assets	<u>103,483,037</u>	<u>-</u>	<u>103,483,037</u>	<u>85,637,181</u>
Total assets	<u>\$127,263,721</u>	<u>\$ 1,899,922</u>	<u>\$129,163,643</u>	<u>\$107,024,621</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 785,876	\$ 22,492	\$ 808,368	\$ 1,088,360
Retainage payable	-	-	-	89,360
Accrued salaries payable	174,155	-	174,155	128,154
Compensated absences	75,036	-	75,036	81,465
Insurance claims payable	-	-	-	144,988
Bonds payable	2,315,000	-	2,315,000	2,530,000
Notes payable	73,100	-	73,100	70,607
Capital leases payable	152,950	-	152,950	149,317
Accrued interest payable	175,429	-	175,429	206,354
Unearned revenue	35,754	-	35,754	15,009
Total current liabilities	<u>3,787,300</u>	<u>22,492</u>	<u>3,809,792</u>	<u>4,503,614</u>
Long-term liabilities				
Customer deposits	143,802	-	143,802	98,302
Compensated absences	139,354	-	139,354	151,293
Bonds payable	18,280,000	-	18,280,000	18,300,000
Notes payable	1,285,015	-	1,285,015	1,358,115
Capital leases payable	338,170	-	338,170	491,120
Advance from other funds	428,674	-	428,674	578,118
Accrued MSWLF closure and postclosure care costs	639,810	-	639,810	639,810
Unearned revenue	633,347	-	633,347	55,901
Total long-term liabilities	<u>21,888,172</u>	<u>-</u>	<u>21,888,172</u>	<u>21,672,659</u>
Total liabilities	<u>25,675,472</u>	<u>22,492</u>	<u>25,697,964</u>	<u>26,176,273</u>
NET ASSETS				
Invested in capital assets, net of related debt	78,767,277	-	78,767,277	62,817,773
Restricted for bond covenants	4,163,819	-	4,163,819	3,859,697
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	23,343	-	23,343	16,027
Unrestricted	18,595,560	1,877,430	20,472,990	14,116,601
Total net assets	<u>101,588,249</u>	<u>\$ 1,877,430</u>	<u>103,465,679</u>	<u>80,848,348</u>
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included.				
	298,517		298,517	348,615
	<u>\$101,886,766</u>		<u>\$103,764,196</u>	<u>\$ 81,196,963</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	2,555,744	4,743,612	13,983,940	428,012
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	104,043	1,630
Total operating revenues	<u>2,555,744</u>	<u>4,743,612</u>	<u>14,087,983</u>	<u>429,642</u>
OPERATING EXPENSES				
Salaries	739,916	877,127	1,728,811	245,723
Employee benefits	184,546	257,458	479,903	48,938
Professional services	117,135	443,949	57,117	101,120
Property services	268,271	865,503	2,950,573	42,893
Purchased services	65,451	28,935	203,573	10,275
Supplies	203,997	358,103	2,420,864	28,395
Capital purchases	40,919	26,369	-	-
Sundry	133,836	617,345	1,604,119	41,208
Insurance claims	-	-	-	-
Amortization	-	-	9,504	-
MSWLF closure & postclosure care	-	-	-	-
Depreciation	1,407,014	449,354	3,264,219	32,114
Total operating expenses	<u>3,161,085</u>	<u>3,924,143</u>	<u>12,718,683</u>	<u>550,666</u>
Operating income (loss)	(605,341)	819,469	1,369,300	(121,024)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	679	-	-	8
Intergovernmental revenues	8,088,495	277,033	6,238,444	-
Interest income	14,408	15,991	59,024	1,526
Miscellaneous income (expense)	361,027	29,770	(139,382)	3,207
Gain (loss) on sale of City property	-	1,900	2,325	88,959
Passenger facility charge income	936,962	-	-	-
Customer facility charge income	40,397	-	-	-
Interest and fiscal charges	(12,128)	(14,078)	(931,995)	-
Total non-operating revenues (expenses)	<u>9,429,840</u>	<u>310,616</u>	<u>5,228,416</u>	<u>93,700</u>
Income (loss) before contributions and transfers	8,824,499	1,130,085	6,597,716	(27,324)
Capital contributions	-	-	-	-
Transfers in	730,940	276,064	6,217,140	-
Transfers out	(72,608)	(326,860)	(936,026)	(1,526)
Total contributions and transfers	<u>658,332</u>	<u>(50,796)</u>	<u>5,281,114</u>	<u>(1,526)</u>
Change in net assets	9,482,831	1,079,289	11,878,830	(28,850)
Net assets, January 1	31,423,319	6,208,613	40,703,105	841,112
Net assets, December 31	<u>\$ 40,906,150</u>	<u>\$ 7,287,902</u>	<u>\$ 52,581,935</u>	<u>\$ 812,262</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Total Enterprise Funds	Governmental Activities		Total 2012	Total 2011
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 1,006,637	\$ 1,006,637	\$ 1,210,032	
Cost of goods sold	-	912,281	912,281	(1,120,265)	
Gross margin	-	94,356	1,918,918	89,767	
Charges for services	21,711,308	-	21,711,308	18,782,586	
Employer	-	1,582,929	1,582,929	1,731,050	
Employee	-	363,472	363,472	898,241	
Miscellaneous	105,673	-	105,673	88,828	
Total operating revenues	<u>21,816,981</u>	<u>2,040,757</u>	<u>25,682,300</u>	<u>21,590,472</u>	
OPERATING EXPENSES					
Salaries	3,591,577	-	3,591,577	3,497,869	
Employee benefits	970,845	-	970,845	954,034	
Professional services	719,321	89	719,410	930,692	
Property services	4,127,240	-	4,127,240	4,392,150	
Purchased services	308,234	-	308,234	300,466	
Supplies	3,011,359	71,728	3,083,087	2,654,615	
Capital purchases	67,288	-	67,288	-	
Sundry	2,396,508	-	2,396,508	2,352,427	
Insurance claims	-	1,697,687	1,697,687	2,234,996	
Amortization	9,504	-	9,504	21,976	
MSWLF closure & postclosure care	-	-	-	246,024	
Depreciation	5,152,701	-	5,152,701	5,495,533	
Total operating expenses	<u>20,354,577</u>	<u>1,769,504</u>	<u>22,124,081</u>	<u>23,080,782</u>	
Operating income (loss)	1,462,404	271,253	3,558,219	(1,490,310)	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	687	-	687	480,909	
Intergovernmental revenues	14,603,972	-	14,603,972	4,460,984	
Interest income	90,949	5,818	96,767	112,290	
Miscellaneous income (expense)	254,622	46,050	300,672	313,710	
Gain (loss) on sale of City property	93,184	-	93,184	12,900	
Passenger facility charge income	936,962	-	936,962	604,989	
Customer facility charge income	40,397	-	40,397	-	
Interest and fiscal charges	(958,201)	-	(958,201)	(941,542)	
Total non-operating revenues (expenses)	<u>15,062,572</u>	<u>51,868</u>	<u>15,114,440</u>	<u>5,044,240</u>	
Income (loss) before contributions and transfers	16,524,976	323,121	18,672,659	3,553,930	
Capital contributions	-	-	-	1,286,631	
Transfers in	7,224,144	-	7,224,144	4,901,596	
Transfers out	(1,337,020)	(117,890)	(1,454,910)	(624,930)	
Total contributions and transfers	<u>5,887,124</u>	<u>(117,890)</u>	<u>5,769,234</u>	<u>5,563,297</u>	
Change in net assets	22,412,100	205,231			
Net assets, January 1	79,176,149	1,672,199			
Net assets, December 31	<u>\$ 101,588,249</u>	<u>\$ 1,877,430</u>			
Change in net assets enterprise funds only			22,412,100	8,843,977	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(50,098)	19,373	
Change in net assets of business-type activities			<u>\$ 22,362,002</u>	<u>\$ 8,863,350</u>	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 2,620,016	\$ 5,164,514	\$ 15,038,163	\$ 432,903
Payments to suppliers	(952,911)	(2,467,349)	(7,350,942)	(218,133)
Payments to employees	(897,375)	(1,128,951)	(2,218,656)	(289,807)
Due from (to) other agencies	(186,394)	231,043	719,472	1
Net cash provided (used) by operating activities	<u>583,336</u>	<u>1,799,257</u>	<u>6,188,037</u>	<u>(75,036)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	8,450,201	306,803	6,099,062	3,215
Transfers in	730,940	276,064	6,217,140	-
Transfers out	(72,608)	(326,860)	(936,026)	(1,526)
Internal activity - payments from (to) other funds	(14,040)	-	(31,596)	-
Net cash provided (used) by noncapital financing activities	<u>9,094,493</u>	<u>256,007</u>	<u>11,348,580</u>	<u>1,689</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	-	-	-	-
Passenger facility charges	936,962	-	-	-
Customer facility charges	40,397	-	-	-
Acquisition and construction of capital assets	(10,870,294)	(41,733)	(11,442,188)	-
Proceeds from bonds	-	-	(5,605,000)	-
Disposal of capital assets	(329,073)	1,900	(30,663)	107,120
Capital lease payment	-	(149,317)	-	-
Principal paid on capital debt	(340,000)	-	5,639,393	-
Interest paid on capital debt	(12,128)	(14,078)	(931,995)	-
Net cash provided (used) by capital and related financing activities	<u>(10,574,136)</u>	<u>(203,228)</u>	<u>(12,370,453)</u>	<u>107,120</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	14,408	15,991	59,024	1,526
Net cash provided by investing activities	<u>14,408</u>	<u>15,991</u>	<u>59,024</u>	<u>1,526</u>
Net increase (decrease) in cash and cash equivalents	(881,899)	1,868,027	5,225,188	35,299
Cash and cash equivalents, January 1	4,638,896	3,443,569	6,589,880	376,344
Cash and cash equivalents, December 31	<u>\$ 3,756,997</u>	<u>\$ 5,311,596</u>	<u>\$ 11,815,068</u>	<u>\$ 411,643</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 3,756,997	\$ 5,311,596	\$ 7,651,249	\$ 350,050
Restricted cash and cash equivalents - current	-	-	2,563,529	61,593
Restricted cash and cash equivalents - noncurrent	-	-	1,600,290	-
Total cash and cash equivalents on the Statement of Net Assets	<u>\$ 3,756,997</u>	<u>\$ 5,311,596</u>	<u>\$ 11,815,068</u>	<u>\$ 411,643</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (605,341)	\$ 819,469	\$ 1,369,300	\$ (121,024)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	1,407,014	449,354	3,264,219	32,114
Amortization expense	-	-	9,504	-
MSWLF closure and post closure care cost adjustment	-	-	-	-
Change in assets and liabilities				
Taxes receivable	7,624	-	(683)	37
Receivables, net	66,019	421,097	209,712	2,870
Inventory	-	-	-	-
Prepaid	(9,371)	(195)	16,277	354
Accounts payable	(107,342)	(127,145)	(55,871)	5,758
Retainage payable	(11,943)	-	(77,417)	-
Intergovernmental receivables	(186,394)	231,043	719,472	1
Accrued salaries payable	27,087	5,634	(9,942)	(2,465)
Insurance claims payable	-	-	-	-
Accrued interest payable	(4,042)	-	(26,883)	7,319
Customer deposits	25	-	45,475	-
Special assessment receivable	-	-	682	-
Other assets - capital credits	(3,705)	(11,253)	(9,696)	-
Deferred revenue (charge)	3,705	11,253	733,888	-
Net cash provided (used) by operating activities	<u>\$ 583,336</u>	<u>\$ 1,799,257</u>	<u>\$ 6,188,037</u>	<u>\$ (75,036)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Governmental		Total 2012	Total 2011
	Total Enterprise Funds	Activities Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$23,255,596	\$ 1,119,852	\$ 24,375,448	\$ 21,493,486
Payments to suppliers	(10,989,335)	(997,603)	(11,986,938)	(13,301,785)
Payments to employees	(4,534,789)	-	(4,534,789)	(4,483,729)
Due from (to) other agencies	764,122	-	764,122	(2,712,346)
Net cash provided (used) by operating activities	8,495,594	122,249	8,617,843	995,626
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	14,859,281	-	14,859,281	5,384,705
Transfers in	7,224,144	-	7,224,144	4,912,915
Transfers out	(1,337,020)	(117,890)	(1,454,910)	(924,210)
Internal activity - payments from (to) other funds	(45,636)	46,050	414	80,724
Net cash provided (used) by noncapital financing activities	20,700,769	(71,840)	20,628,929	9,454,134
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	-	-	-	(15,547)
Passenger facility charges	936,962	-	936,962	604,989
Customer facility charges	40,397	-	40,397	-
Acquisition and construction of capital assets	(22,354,215)	-	(22,354,215)	(4,246,255)
Proceeds from bonds	(5,605,000)	-	(5,605,000)	2,005,000
Disposal of capital assets	(250,716)	-	(250,716)	(140,912)
Capital lease payment	(149,317)	-	(149,317)	(147,169)
Principal paid on capital debt	5,299,393	-	5,299,393	(2,353,199)
Interest paid on capital debt	(958,201)	-	(958,201)	(941,542)
Net cash provided (used) by capital and related financing activities	(23,040,697)	-	(23,040,697)	(5,234,635)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	90,949	5,818	96,767	112,290
Net cash provided by investing activities	90,949	5,818	96,767	112,290
Net increase (decrease) in cash and cash equivalents	6,246,615	56,227	6,302,842	5,327,415
Cash and cash equivalents, January 1	15,048,689	1,466,949	16,515,638	11,110,813
Cash and cash equivalents, December 31	\$21,295,304	\$ 1,523,176	\$ 22,818,480	\$ 16,438,228
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$17,069,892	\$ 1,523,176	\$ 18,593,068	\$ 12,576,665
Restricted cash and cash equivalents - current	2,625,122	-	2,625,122	2,861,238
Restricted cash and cash equivalents - noncurrent	1,600,290	-	1,600,290	1,077,735
Total cash and cash equivalents on the Statement of Net Assets	\$21,295,304	\$ 1,523,176	\$ 22,818,480	\$ 16,515,638
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 1,462,404	\$ 271,253	\$ 1,733,657	\$ (1,490,310)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	5,152,701	-	5,152,701	5,495,533
Amortization expense	9,504	-	9,504	21,976
MSWLF closure and post closure care cost adjustment	-	-	-	246,024
Change in assets and liabilities				
Taxes receivable	6,978	-	6,978	(3,361)
Receivables, net	699,698	872	700,570	(1,161,059)
Inventory	-	(9,496)	(9,496)	(50,888)
Prepaid	7,065	-	7,065	52,654
Accounts payable	(284,600)	4,608	(279,992)	514,859
Retainage payable	(89,360)	-	(89,360)	55,119
Intergovernmental receivables	764,122	-	764,122	(2,712,347)
Accrued salaries payable	20,314	-	20,314	(31,826)
Insurance claims payable	-	(144,988)	(144,988)	65,950
Accrued interest payable	(23,606)	-	(23,606)	(15,867)
Customer deposits	45,500	-	45,500	834
Special assessment receivable	682	-	682	683
Other assets - capital credits	(24,654)	-	(24,654)	-
Deferred revenue (charge)	748,846	-	748,846	7,651
Net cash provided (used) by operating activities	\$ 8,495,594	\$ 122,249	\$ 8,617,843	\$ 995,626

City of Minot, North Dakota
Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2012
Preliminary & Unaudited

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 83,001	\$ (72,599)	\$ 18,939
Investments			
Money market	769,209	37,830	
Equity/stocks	22,320,522	345,388	
Fixed income	29,372,526	504,002	
Alternative	2,307,079	25,733	
Total investments	54,769,336	912,953	
Taxes receivable delinquent	38,085	-	2,465
Accounts receivable	1,970	-	10,958
Intergovernmental receivable	689	-	4,250
Total assets	\$ 54,893,081	\$ 840,354	\$ 36,612
LIABILITIES			
Accounts payable	\$ 6,115	\$ -	\$ 36,612
Due to other funds	-	73,562	-
Deferred revenue	38,085	-	-
Total liabilities	44,200	73,562	\$ 36,612
NET ASSETS			
Assets held in trust for pension benefits	54,848,881	-	
Assets held in trust for OPEB benefits	-	766,792	
Total net assets	\$ 54,848,881	\$ 766,792	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Pension Trust Fund	OPEB Trust Fund	2012 Total	2011 Total
ADDITIONS				
Contributions				
Employer	\$ 3,157,460	\$ 252,590	\$ 3,410,050	\$ 3,289,030
Employee	2,270,093	500,011	2,770,104	2,845,212
Total contributions	<u>5,427,553</u>	<u>752,601</u>	<u>6,180,154</u>	<u>6,134,242</u>
Investment income				
Interest and dividends	1,792,929	19,909	1,812,838	1,778,664
Net increase (decrease) in the fair value of investments	3,961,581	58,143	4,019,724	786,349
Total investment income	<u>5,754,510</u>	<u>78,052</u>	<u>5,832,562</u>	<u>2,565,013</u>
Less investment expense	121,909	800	122,709	113,005
Net investment income	<u>5,632,601</u>	<u>77,252</u>	<u>5,709,853</u>	<u>2,452,008</u>
Total additions	<u>11,060,154</u>	<u>829,853</u>	<u>11,890,007</u>	<u>8,586,250</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	6,162,353	-	6,162,353	5,721,427
Refunds paid to plan member and beneficiaries	736,116	-	736,116	655,385
Retiree claims	-	413,841	413,841	392,530
Third party premiums	-	157,533	157,533	153,186
Administrative expenses	312,635	2,200	314,835	289,506
Total deductions	<u>7,211,104</u>	<u>573,574</u>	<u>7,784,678</u>	<u>7,212,034</u>
Change in net assets	3,849,050	256,279	4,105,329	1,374,216
Net assets, January 1	50,999,831	510,513	51,510,344	45,906,919
Net assets, December 31	<u>\$ 54,848,881</u>	<u>\$ 766,792</u>	<u>\$ 55,615,673</u>	<u>\$ 47,281,135</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 24,524	\$ 24,524	\$ 23,792	\$ 732	\$ 23,546
Special assessment collections	1,089,455	1,089,455	688,694	400,761	795,030
Interest income	-	-	34,392	(34,392)	46,357
Miscellaneous	333,967	-	-	-	-
Total revenues	<u>1,447,946</u>	<u>1,113,979</u>	<u>746,878</u>	<u>367,101</u>	<u>864,933</u>
EXPENDITURES					
Current					
General government	-	109,198	868	108,330	1,132
Debt service					
Principal retirement	1,380,000	1,057,500	1,030,000	27,500	715,000
Interest and fiscal charges	488,276	278,011	272,414	5,597	215,476
Total expenditures	<u>1,868,276</u>	<u>1,444,709</u>	<u>1,303,282</u>	<u>141,427</u>	<u>931,608</u>
Excess (deficiency) of revenues over (under) expenditures	(420,330)	(330,730)	(556,404)	225,674	(66,675)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	51,100	(51,100)	-
Transfers in	420,330	330,730	11,441	319,289	181,238
Transfers out	-	-	(50,115)	50,115	(6,191)
Total other financing sources (uses)	<u>420,330</u>	<u>330,730</u>	<u>12,426</u>	<u>318,304</u>	<u>175,047</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(543,978)</u>	<u>\$ 543,978</u>	<u>108,372</u>
Fund balance (deficit), January 1			<u>1,745,172</u>		<u>1,636,800</u>
Fund balance (deficit), December 31			<u>\$ 1,201,194</u>		<u>\$ 1,745,172</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
ASSETS					
Cash and investments	\$ 14,714,719	\$ -	\$ 6,228,207	\$ 20,942,926	\$ 10,240,968
Restricted cash and investments	1,771,393	510,105	-	2,281,498	720,242
Taxes receivable delinquent	64,965	16,624	5,876	87,465	91,327
Special assessments receivable delinquent	885	-	-	885	627
Accounts receivable	4,875	-	122,053	126,928	66,219
Due from other funds	1,110,759	-	801,074	1,911,833	-
Intergovernmental receivable	3,187,934	309	1,669,426	4,857,669	1,786,220
Inventory	5,610	-	-	5,610	6,361
Prepaid	11,688	-	-	11,688	3,174
Other assets - capital credits	6,537	-	-	6,537	-
Special assessments receivable deferred	7,940	-	688,684	696,624	11,534
Advance to other funds	-	288,527	-	288,527	1,573,527
Total assets	<u>\$ 20,887,305</u>	<u>\$ 815,565</u>	<u>\$ 9,515,320</u>	<u>\$ 31,218,190</u>	<u>\$ 14,500,199</u>
LIABILITIES					
Accounts payable	\$ 364,319	\$ -	\$ 168,117	\$ 532,436	\$ 576,663
Retainage payable	-	-	-	-	243,382
Due to other funds	1,110,759	-	801,074	1,911,833	-
Accrued salaries payable	74,784	-	-	74,784	62,102
Advance from other funds	450,910	-	2,009,197	2,460,107	828,180
Compensated absences	-	-	-	-	-
Deferred revenue	127,279	13,987	694,404	835,670	150,582
Total liabilities	<u>2,128,051</u>	<u>13,987</u>	<u>3,672,792</u>	<u>5,814,830</u>	<u>1,860,909</u>
FUND BALANCE					
Nonspendable	17,298	-	-	17,298	9,535
Restricted	-	490,214	-	490,214	348,340
Committed	2,762	-	148,879	151,641	1,697,848
Assigned	19,041,819	311,364	6,500,463	25,853,646	10,583,567
Unassigned	(302,625)	-	(806,814)	(1,109,439)	-
Total fund balance	<u>18,759,254</u>	<u>801,578</u>	<u>5,842,528</u>	<u>25,403,360</u>	<u>12,639,290</u>
Total liabilities and fund balance	<u>\$ 20,887,305</u>	<u>\$ 815,565</u>	<u>\$ 9,515,320</u>	<u>\$ 31,218,190</u>	<u>\$ 14,500,199</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
REVENUES					
Property tax collections	\$ 2,820,833	\$ 711,696	\$ 70,037	\$ 3,602,566	\$ 3,999,715
Special assessment collections	3,880	-	56,788	60,668	2,861
Sales tax collections	14,687,944	-	-	14,687,944	4,243,976
Intergovernmental	4,528,421	-	6,860,858	11,389,279	1,768,934
Charges for services	2,099,193	-	848,244	2,947,437	1,782,215
Interest income	56,344	4,265	14,490	75,099	59,884
Miscellaneous	77,868	-	58,974	136,842	168,589
Total revenues	24,274,483	715,961	7,909,391	32,899,835	12,026,174
EXPENDITURES					
Current					
General government	2,694,642	24,904	768,818	3,488,364	1,613,684
Highways and streets	2,846,349	-	-	2,846,349	208,310
Culture and recreation	3,075,683	-	-	3,075,683	3,161,330
Capital outlay					
Contracted work	-	-	2,104,423	2,104,423	2,206,931
Equipment	72,673	-	655,033	727,706	928,766
Infrastructures	167,080	-	-	167,080	-
Other	-	-	33,009	33,009	463,250
Acquisitions	-	-	7,523,550	7,523,550	-
Engineering	-	-	385,920	385,920	315,317
Debt service					
Principal retirement	-	4,480,000	-	4,480,000	1,510,000
Interest and fiscal charges	628	364,556	39,319	404,503	385,332
Total expenditures	8,857,055	4,869,460	11,510,072	25,236,587	10,792,920
Excess (deficiency) of revenues over (under) expenditures	15,417,428	(4,153,499)	(3,600,681)	7,663,248	1,233,254
OTHER FINANCING SOURCES (USES)					
General obligation bonds reissued	-	2,900,000	-	2,900,000	-
Special assessment bonds issued	-	-	1,885,000	1,885,000	4,285,000
Premium on general obligation bonds	-	108,879	-	108,879	-
Discount on special assessments bonds	-	-	(13,041)	(13,041)	200,025
Sale of City property	6,750	-	14,000	20,750	77,062
Transfers in	2,212,214	1,423,207	4,939,090	8,574,511	2,903,542
Transfers out	(5,673,865)	(152,672)	(338,025)	(6,164,562)	(2,810,006)
Total other financing sources (uses)	(3,454,901)	4,279,414	6,487,024	7,311,537	4,655,623
Net change in fund balance	11,962,527	125,915	2,886,343	14,974,785	5,888,877
Fund balance, January 1	9,007,442	675,663	2,956,185	12,639,290	6,750,413
Fund balance, December 31	\$ 20,969,969	\$ 801,578	\$ 5,842,528	\$ 27,614,075	\$ 12,639,290

City of Minot



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Sales Tax – To receive and disburse monies dedicated to the following: property tax relief and flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recovery - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Public Transportation	Library	Recreation Auditorium	Sales Tax Property Tax Relief-1st Penny	Sales Tax Flood Control
ASSETS					
Cash and investments	\$ 202,569	\$ 216,923	\$ 1,545,097	\$ 687,274	\$ -
Restricted cash and investments	-	-	-	-	1,771,393
Taxes receivable delinquent	5,663	23,089	5,548	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	2,213	-	2,662	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	106,216	9,828	15,282	126,570	121,547
Inventory	-	-	5,610	-	-
Prepaid	-	7,984	3,704	-	-
Other assets - capital credits	5,130	321	1,086	-	-
Special assessments receivable deferred	-	-	-	-	-
Advance to other funds	-	-	-	-	-
Total assets	<u>\$ 321,791</u>	<u>\$ 258,145</u>	<u>\$ 1,578,989</u>	<u>\$ 813,844</u>	<u>\$ 1,892,940</u>
LIABILITIES					
Accounts payable	\$ -	\$ 5,673	\$ 7,411	\$ -	\$ 13,265
Retainage payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Accrued salaries payable	14,530	26,858	31,360	-	-
Deferred revenue	9,898	19,747	62,921	-	-
Total liabilities	<u>24,428</u>	<u>52,278</u>	<u>101,692</u>	<u>-</u>	<u>13,265</u>
FUND BALANCE					
Nonspendable	-	7,984	9,314	-	-
Restricted	-	-	-	-	-
Committed	-	2,762	-	-	-
Assigned	297,363	195,121	1,467,983	813,844	1,879,675
Unassigned	-	-	-	-	-
Total fund balance	<u>297,363</u>	<u>205,867</u>	<u>1,477,297</u>	<u>813,844</u>	<u>1,879,675</u>
Total liabilities and fund balance	<u>\$ 321,791</u>	<u>\$ 258,145</u>	<u>\$ 1,578,989</u>	<u>\$ 813,844</u>	<u>\$ 1,892,940</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
ASSETS					
Cash and investments	\$ 34,143	\$ 2,543,547	\$ 28,254	\$ 1,758,058	\$ 4,534,510
Restricted cash and investments	-	-	-	-	-
Taxes receivable delinquent	942	29,723	-	-	-
Special assessments delinquent	885	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	8	683	-	379,710	506,280
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	7,940	-	-	-	-
Advance to other funds	-	-	-	-	-
Total assets	<u>\$ 43,918</u>	<u>\$ 2,573,953</u>	<u>\$ 28,254</u>	<u>\$ 2,137,768</u>	<u>\$ 5,040,790</u>
LIABILITIES					
Accounts payable	\$ -	\$ 41,950	\$ -	\$ -	\$ 15,000
Retainage payable	-	-	-	-	-
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Deferred revenue	9,692	25,021	-	-	-
Total liabilities	<u>9,692</u>	<u>66,971</u>	<u>-</u>	<u>-</u>	<u>15,000</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	34,226	2,506,982	28,254	2,137,768	5,025,790
Unassigned	-	-	-	-	-
Total fund balance	<u>34,226</u>	<u>2,506,982</u>	<u>28,254</u>	<u>2,137,768</u>	<u>5,025,790</u>
Total liabilities and fund balance	<u>\$ 43,918</u>	<u>\$ 2,573,953</u>	<u>\$ 28,254</u>	<u>\$ 2,137,768</u>	<u>\$ 5,040,790</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2012
With Comparative Totals for December 31, 2011

	Sales Tax Community Facilities	Community Development Block Grant	Total 2012	Total 2011
ASSETS				
Cash and investments	\$ 3,164,344	\$ -	\$14,714,719	\$6,036,823
Restricted cash and investments	-	-	1,771,393	371,903
Taxes receivable delinquent	-	-	64,965	66,931
Special assessments delinquent	-	-	885	627
Accounts receivable	-	-	4,875	27,925
Due from other funds	1,110,759	-	1,110,759	-
Intergovernmental receivable	379,710	1,542,100	3,187,934	1,779,671
Inventory	-	-	5,610	6,361
Prepaid	-	-	11,688	3,174
Other assets - capital credits	-	-	6,537	-
Special assessments receivable deferred	-	-	7,940	11,534
Advance to other funds	-	-	-	1,250,000
Total assets	<u>\$ 4,654,813</u>	<u>\$ 1,542,100</u>	<u>\$20,887,305</u>	<u>\$9,554,949</u>
LIABILITIES				
Accounts payable	\$ -	\$ 281,020	\$ 364,319	\$ 317,028
Retainage payable	-	-	-	38,181
Due to other funds	-	1,110,759	1,110,759	-
Advance from other funds	-	450,910	450,910	-
Accrued salaries payable	-	2,036	74,784	62,102
Deferred revenue	-	-	127,279	130,196
Total liabilities	<u>-</u>	<u>1,844,725</u>	<u>2,128,051</u>	<u>547,507</u>
FUND BALANCE				
Nonspendable	-	-	17,298	9,535
Restricted	-	-	-	-
Committed	-	-	2,762	1,546,719
Assigned	4,654,813	-	19,041,819	7,451,188
Unassigned	-	(302,625)	(302,625)	-
Total fund balance	<u>4,654,813</u>	<u>(302,625)</u>	<u>18,759,254</u>	<u>9,007,442</u>
Total liabilities and fund balance	<u>\$ 4,654,813</u>	<u>\$ 1,542,100</u>	<u>\$20,887,305</u>	<u>\$9,554,949</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012
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	Public Transportation	Library	Recreation Auditorium	Sales Tax Property Tax Relief-1st Penny	Sales Tax Flood Control
REVENUES					
Property tax collections	\$ 323,140	\$ 1,011,790	\$ 16,633	\$ -	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	1,335,268	-
Intergovernmental	422,756	137,366	-	-	5,900
Charges for services	96,757	20,938	1,981,498	-	-
Interest income	883	2,181	4,892	2,498	5,474
Miscellaneous	15,624	35,035	27,209	-	-
Total revenues	859,160	1,207,310	2,030,232	1,337,766	11,374
EXPENDITURES					
Current					
General government	700,927	-	-	-	295,926
Highways and streets	-	-	-	-	149,007
Culture and recreation	-	1,250,143	1,575,540	-	-
Capital outlay					
Equipment	37,409	-	35,264	-	-
Infrastructure	-	-	-	-	-
Other	-	-	-	-	-
Acquisitions	-	-	-	-	-
Debt retirement					
Interest and fiscal charges	-	-	-	-	-
Total expenditures	738,336	1,250,143	1,610,804	-	444,933
Excess (deficiency) of revenues over (under) expenditures	120,824	(42,833)	419,428	1,337,766	(433,559)
OTHER FINANCING SOURCES (USES)					
Sale of City property	6,400	-	350	-	-
Transfers in	-	71,900	135,000	-	594,640
Transfers out	(883)	(28,047)	(4,642)	(1,202,652)	(5,474)
Total other financing sources (uses)	5,517	43,853	130,708	(1,202,652)	589,166
Net change in fund balance	126,341	1,020	550,136	135,114	155,607
Fund balance (deficit), January 1	171,022	204,847	927,161	678,730	1,724,068
Fund balance (deficit), December 31	\$ 297,363	\$ 205,867	\$ 1,477,297	\$ 813,844	\$ 1,879,675

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012
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	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
REVENUES					
Property tax collections	\$ 24,351	\$ 1,444,919	\$ -	\$ -	\$ -
Special assessment collections	3,880	-	-	-	-
Sales tax collections	-	-	-	4,005,802	5,341,071
Intergovernmental	-	245,911	-	-	-
Charges for services	-	-	-	-	-
Interest income	194	15,744	110	4,659	10,051
Miscellaneous	-	-	-	-	-
Total revenues	<u>28,425</u>	<u>1,706,574</u>	<u>110</u>	<u>4,010,461</u>	<u>5,351,122</u>
EXPENDITURES					
Current					
General government	666	-	-	-	55,648
Highways and streets	-	2,697,342	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Infrastructure	-	-	-	-	-
Other	-	-	-	-	-
Acquisitions	-	-	-	-	-
Debt retirement					
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>666</u>	<u>2,697,342</u>	<u>-</u>	<u>-</u>	<u>55,648</u>
Excess (deficiency) of revenues over (under) expenditures	27,759	(990,768)	110	4,010,461	5,295,474
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	1,410,046	-	-	-
Transfers out	(76)	(15,744)	(110)	(2,821,704)	(1,535,031)
Total other financing sources (uses)	<u>(76)</u>	<u>1,394,302</u>	<u>(110)</u>	<u>(2,821,704)</u>	<u>(1,535,031)</u>
Net change in fund balance	27,683	403,534	-	1,188,757	3,760,443
Fund balance (deficit), January 1	6,543	2,103,448	28,254	949,011	1,265,347
Fund balance (deficit), December 31	<u>\$ 34,226</u>	<u>\$ 2,506,982</u>	<u>\$ 28,254</u>	<u>\$ 2,137,768</u>	<u>\$ 5,025,790</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
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	Sales Tax Community Facilities	Community Development Block Grant	Total 2012	Total 2011
REVENUES				
Property tax collections	\$ -	\$ -	\$ 2,820,833	\$ 2,818,689
Special assessment collections	-	-	3,880	2,861
Sales tax collections	4,005,803	-	14,687,944	4,243,976
Intergovernmental	-	3,716,488	4,528,421	1,587,594
Charges for services	-	-	2,099,193	1,191,807
Interest income	9,501	157	56,344	36,968
Miscellaneous	-	-	77,868	101,922
Total revenues	<u>4,015,304</u>	<u>3,716,645</u>	<u>24,274,483</u>	<u>9,983,817</u>
EXPENDITURES				
Current				
General government	-	1,641,475	2,694,642	1,558,938
Highways and streets	-	-	2,846,349	208,310
Culture and recreation	250,000	-	3,075,683	3,161,330
Capital outlay				
Equipment	-	-	72,673	50,568
Infrastructure	-	167,080	167,080	-
Other	-	-	-	172,830
Acquisitions	-	2,210,715	2,210,715	-
Debt retirement				
Interest and fiscal charges	-	628	628	-
Total expenditures	<u>250,000</u>	<u>4,019,898</u>	<u>11,067,770</u>	<u>5,151,976</u>
Excess (deficiency) of revenues over (under) expenditures	3,765,304	(303,253)	13,206,713	4,831,841
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	6,750	1,150
Transfers in	-	628	2,212,214	549,534
Transfers out	(59,502)	-	(5,673,865)	(1,201,611)
Total other financing sources (uses)	<u>(59,502)</u>	<u>628</u>	<u>(3,454,901)</u>	<u>(650,927)</u>
Net change in fund balance	3,705,802	(302,625)	9,751,812	4,180,914
Fund balance (deficit), January 1	949,011	-	9,007,442	4,826,528
Fund balance (deficit), December 31	<u>\$ 4,654,813</u>	<u>\$ (302,625)</u>	<u>\$ 18,759,254</u>	<u>\$ 9,007,442</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
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Preliminary & Unaudited

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 337,094	\$ 337,094	\$ 323,140	\$ 13,954	\$ 3,494
Intergovernmental	753,181	786,636	422,756	363,880	416,796
Charges for services	83,128	83,128	96,757	(13,629)	87,818
Interest income	-	-	883	(883)	701
Miscellaneous	11,900	11,900	15,624	(3,724)	14,592
Total revenues	<u>1,185,303</u>	<u>1,218,758</u>	<u>859,160</u>	<u>359,598</u>	<u>523,401</u>
EXPENDITURES					
Current					
General government	695,303	728,758	700,927	27,831	614,347
Capital outlay					
Equipment	490,000	490,000	37,409	452,591	34,750
Total expenditures	<u>1,185,303</u>	<u>1,218,758</u>	<u>738,336</u>	<u>480,422</u>	<u>649,097</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	120,824	(120,824)	(125,696)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	6,400	(6,400)	-
Transfers out	-	-	(883)	883	(687)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>5,517</u>	<u>(5,517)</u>	<u>(687)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>126,341</u>	<u>\$ (126,341)</u>	<u>(126,383)</u>
Fund balance (deficit), January 1			171,022		297,405
Fund balance (deficit), December 31			<u>\$ 297,363</u>		<u>\$ 171,022</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$1,042,947	\$1,042,947	\$1,011,790	\$ 31,157	\$1,002,896
Intergovernmental	86,583	86,583	137,366	(50,783)	173,582
Charges for services	26,717	26,717	20,938	5,779	18,670
Interest income	4,500	4,500	2,181	2,319	3,738
Miscellaneous	24,248	24,248	35,035	(10,787)	21,149
Total revenues	<u>1,184,995</u>	<u>1,184,995</u>	<u>1,207,310</u>	<u>(22,315)</u>	<u>1,220,035</u>
EXPENDITURES					
Current					
Culture and recreation	1,218,995	1,313,695	1,250,143	63,552	1,089,494
Capital outlay					
Equipment	6,000	6,000	-	6,000	-
Other	-	-	-	-	172,830
Total expenditures	<u>1,224,995</u>	<u>1,319,695</u>	<u>1,250,143</u>	<u>69,552</u>	<u>1,262,324</u>
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(134,700)	(42,833)	(91,867)	(42,289)
OTHER FINANCING SOURCES (USES)					
Transfers in	40,000	40,000	71,900	(31,900)	127,900
Transfers out	-	-	(28,047)	28,047	-
Total other financing sources (uses)	<u>40,000</u>	<u>40,000</u>	<u>43,853</u>	<u>(3,853)</u>	<u>127,900</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (94,700)</u>	1,020	<u>\$ (95,720)</u>	85,611
Fund balance (deficit), January 1			204,847		119,236
Fund balance (deficit), December 31			<u>\$ 205,867</u>		<u>\$ 204,847</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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Preliminary & Unaudited

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 16,633	\$ (16,633)	\$ 995,346
Intergovernmental	-	-	-	-	31,093.00
Charges for services	1,816,650	1,816,650	1,981,498	(164,848)	1,085,319
Interest income	-	-	4,892	(4,892)	6,762
Miscellaneous	7,500	7,500	27,209	(19,709)	66,181
Total revenues	<u>1,824,150</u>	<u>1,824,150</u>	<u>2,030,232</u>	<u>(206,082)</u>	<u>2,184,701</u>
EXPENDITURES					
Current					
Culture and recreation	1,616,769	1,799,577	1,575,540	224,037	2,071,836
Capital outlay					
Equipment	34,000	29,000	35,264	(6,264)	15,818
Total expenditures	<u>1,650,769</u>	<u>1,828,577</u>	<u>1,610,804</u>	<u>217,773</u>	<u>2,087,654</u>
Excess (deficiency) of revenues over (under) expenditures	173,381	(4,427)	419,428	(423,855)	97,047
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	350	(350)	1,150
Transfers in	135,000	135,000	135,000	-	99,400
Transfers out	-	-	(4,642)	4,642	(6,379)
Total other financing sources (uses)	<u>135,000</u>	<u>135,000</u>	<u>130,708</u>	<u>4,292</u>	<u>94,171</u>
Net change in fund balance	<u>\$ 308,381</u>	<u>\$ 130,573</u>	550,136	<u>\$ (419,563)</u>	191,218
Fund balance (deficit), January 1			927,161		735,943
Fund balance (deficit), December 31			<u>\$ 1,477,297</u>		<u>\$ 927,161</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
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Preliminary & Unaudited

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 939,015	\$1,335,268	\$ (396,253)	\$1,080,609
Interest income	-	2,498	(2,498)	3,177
Total revenues	<u>939,015</u>	<u>1,337,766</u>	<u>(398,751)</u>	<u>1,083,786</u>
EXPENDITURES				
Total expenditures	<u>1,200,154</u>	-	<u>1,200,154</u>	-
Excess (deficiency) of revenues over (under) expenditures	(261,139)	1,337,766	(1,598,905)	1,083,786
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,202,652)	1,202,652	(1,068,986)
Total other financing sources (uses)	<u>-</u>	<u>(1,202,652)</u>	<u>1,202,652</u>	<u>(1,068,986)</u>
Net change in fund balance	<u>\$ (261,139)</u>	135,114	<u>\$ (396,253)</u>	14,800
Fund balance (deficit), January 1		678,730		663,930
Fund balance (deficit), December 31		<u>\$ 813,844</u>		<u>\$ 678,730</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	<u>Sidewalk</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Property tax collections	\$ 25,000	\$ 24,351	\$ 649	\$ 10,835
Special assessment collections	-	3,880	(3,880)	1,914
Interest income	-	194	(194)	35
Total revenues	<u>25,000</u>	<u>28,425</u>	<u>(3,425)</u>	<u>12,784</u>
EXPENDITURES				
General government	25,000	666	24,334	495
Total expenditures	<u>25,000</u>	<u>666</u>	<u>24,334</u>	<u>495</u>
Excess (deficiency) of revenues over (under) expenditures	-	27,759	(27,759)	12,289
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(76)	76	(28)
Total other financing sources (uses)	<u>-</u>	<u>(76)</u>	<u>76</u>	<u>(28)</u>
Net change in fund balance	<u>\$ -</u>	27,683	<u>\$ (27,683)</u>	12,261
Fund balance (deficit), January 1		6,543		(5,718)
Fund balance (deficit), December 31		<u>\$ 34,226</u>		<u>\$ 6,543</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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	<u>Street Improvement</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$1,500,000	\$ 1,444,919	\$ 55,081	\$ 806,118
Intergovernmental	-	245,911	(245,911)	500,044
Interest income	-	15,744	(15,744)	9,818
Total revenues	<u>1,500,000</u>	<u>1,706,574</u>	<u>(206,574)</u>	<u>1,315,980</u>
EXPENDITURES				
Highways and streets	1,900,000	2,697,342	(797,342)	208,310
Total expenditures	<u>1,900,000</u>	<u>2,697,342</u>	<u>(797,342)</u>	<u>208,310</u>
Excess (deficiency) of revenues over (under) expenditures	(400,000)	(990,768)	590,768	1,107,670
OTHER FINANCING SOURCES (USES)				
Transfer in	400,000	1,410,046	(1,010,046)	322,234
Transfers out	-	(15,744)	15,744	(112,853)
Total other financing sources (uses)	<u>400,000</u>	<u>1,394,302</u>	<u>(994,302)</u>	<u>209,381</u>
Net change in fund balance	<u>\$ -</u>	<u>403,534</u>	<u>\$ (403,534)</u>	1,317,051
Fund balance (deficit), January 1		2,103,448		786,397
Fund balance (deficit), December 31		<u>\$ 2,506,982</u>		<u>\$ 2,103,448</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
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Preliminary & Unaudited

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,817,045	\$ 4,005,802	\$ (1,188,757)	\$ 949,010
Interest income	-	4,659	(4,659)	168
Total revenues	<u>2,817,045</u>	<u>4,010,461</u>	<u>(1,193,416)</u>	<u>949,178</u>
EXPENDITURES				
General government	<u>2,817,045</u>	-	2,817,045	-
Total expenditures	<u>2,817,045</u>	-	2,817,045	-
Excess (deficiency) of revenues over (under) expenditures	-	4,010,461	(4,010,461)	949,178
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(2,821,704)	2,821,704	(167)
Total other financing sources (uses)	-	(2,821,704)	2,821,704	(167)
Net change in fund balance	<u>\$ -</u>	<u>1,188,757</u>	<u>\$ (1,188,757)</u>	949,011
Fund balance (deficit), January 1		949,011		-
Fund balance (deficit), December 31		<u>\$ 2,137,768</u>		<u>\$ 949,011</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
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	<u>Sales Tax Infrastructure</u>			
	<u>Original Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 3,756,060	\$ 5,341,071	\$ (1,585,011)	\$ 1,265,347
Interest income	-	10,051	(10,051)	222
Total revenues	<u>3,756,060</u>	<u>5,351,122</u>	<u>(1,595,062)</u>	<u>1,265,569</u>
EXPENDITURES				
General government	2,266,325	55,648	2,210,677	-
Total expenditures	<u>2,266,325</u>	<u>55,648</u>	<u>2,210,677</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,489,735	5,295,474	(3,805,739)	1,265,569
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,489,735)	(1,535,031)	45,296	(222)
Total other financing sources (uses)	<u>(1,489,735)</u>	<u>(1,535,031)</u>	<u>45,296</u>	<u>(222)</u>
Net change in fund balance	<u>\$ -</u>	3,760,443	<u>\$ (3,760,443)</u>	1,265,347
Fund balance (deficit), January 1		1,265,347		-
Fund balance (deficit), December 31		<u>\$ 5,025,790</u>		<u>\$ 1,265,347</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	<u>Sales Tax Community Facilities</u>			
	<u>Original Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 2,817,045	\$ 4,005,803	\$ (1,188,758)	\$ 949,010
Interest income	-	9,501	(9,501)	168
Total revenues	<u>2,817,045</u>	<u>4,015,304</u>	<u>(1,198,259)</u>	<u>949,178</u>
EXPENDITURES				
General government	2,767,045	-	2,767,045	-
Culture and recreation	-	250,000	(250,000)	-
Total expenditures	<u>2,767,045</u>	<u>250,000</u>	<u>2,517,045</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	50,000	3,765,304	(3,715,304)	949,178
OTHER FINANCING SOURCES (USES)				
Transfers out	(50,000)	(59,502)	9,502	(167)
Total other financing sources (uses)	<u>(50,000)</u>	<u>(59,502)</u>	<u>9,502</u>	<u>(167)</u>
Net change in fund balance	<u>\$ -</u>	3,705,802	<u>\$ (3,705,802)</u>	949,011
Fund balance (deficit), January 1		949,011		-
Fund balance (deficit), December 31		<u>\$ 4,654,813</u>		<u>\$ 949,011</u>

City of Minot, North Dakota
Nonmajor Debt Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Highway Debt 2012	Highway Debt 2011
ASSETS		
Restricted cash and investments	\$ 510,105	\$ 348,339
Taxes receivable delinquent	16,624	17,818
Intergovernmental receivable	309	288
Advance to other funds	288,527	323,527
Total assets	\$ 815,565	\$ 689,972
LIABILITIES		
Deferred revenue	\$ 13,987	\$ 14,309
Total liabilities	13,987	14,309
FUND BALANCE		
Restricted	490,214	348,340
Assigned	311,364	327,323
Total fund balance	801,578	675,663
Total liabilities and fund balance	\$ 815,565	\$ 689,972

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Highway Debt 2012	Highway Debt 2011
REVENUES		
Property tax collections	\$ 711,696	\$ 777,137
Interest income	4,265	6,036
Total revenues	715,961	783,173
EXPENDITURES		
General government	24,904	-
Debt service		
Principal retirement	4,480,000	1,510,000
Interest and fiscal charges	364,556	385,332
Total expenditures	4,869,460	1,895,332
Excess (deficiency) of revenues over (under) expenditures	(4,153,499)	(1,112,159)
OTHER FINANCING SOURCES (USES)		
General obligation bonds reissued	2,900,000	-
Premium on general obligation bonds	108,879	-
Transfers in	1,423,207	1,285,239
Transfers out	(152,672)	(159,113)
Total other financing sources (uses)	4,279,414	1,126,126
Net change in fund balance	125,915	13,967
Fund balance, January 1	675,663	661,696
Fund balance, December 31	\$ 801,578	\$ 675,663

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 788,780	\$ 788,780	\$ 711,696	\$ 77,084	\$ 777,137
Interest income	-	-	4,265	(4,265)	6,036
Total revenues	<u>788,780</u>	<u>788,780</u>	<u>715,961</u>	<u>72,819</u>	<u>783,173</u>
EXPENDITURES					
General government	-	-	24,904	(24,904)	-
Debt service					
Principal retirement	1,617,500	1,536,250	4,480,000	(2,943,750)	1,510,000
Interest and fiscal charges	365,984	332,256	364,556	(32,300)	385,332
Total expenditures	<u>1,983,484</u>	<u>1,868,506</u>	<u>4,869,460</u>	<u>(3,000,954)</u>	<u>1,895,332</u>
Excess (deficiency) of revenues over (under) expenditures	(1,194,704)	(1,079,726)	(4,153,499)	3,073,773	(1,112,159)
OTHER FINANCING SOURCES (USES)					
General obligation bonds reissued	-	-	2,900,000	(2,900,000)	-
Premium on general obligation bonds	-	-	108,879	(108,879)	-
Transfers in	1,458,672	1,458,207	1,423,207	35,000	1,285,239
Transfers out	(148,407)	(148,407)	(152,672)	4,265	(159,113)
Total other financing sources (uses)	<u>1,310,265</u>	<u>1,309,800</u>	<u>4,279,414</u>	<u>(2,969,614)</u>	<u>1,126,126</u>
Net change in fund balance	<u>\$ 115,561</u>	<u>\$ 230,074</u>	125,915	<u>\$ 104,159</u>	13,967
Fund balance (deficit), January 1			675,663		661,696
Fund balance (deficit), December 31			<u>\$ 801,578</u>		<u>\$ 675,663</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Sales Tax Capital - To account for the resources used in the purchase of capital assets deemed beneficial to the citizens of Minot. Funding is provided by the capital improvement portion of city sales tax.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration - To account for resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
ASSETS				
Cash and investments	\$ 443,654	\$ -	\$ 198,223	\$ 2,824,933
Taxes receivable delinquent	-	-	5,876	-
Accounts receivable	-	40,381	-	-
Due from other funds	-	-	801,074	-
Intergovernmental receivable	-	-	6,836	1,660,403
Special assessments receivable deferred	-	688,684	-	-
Total assets	<u>\$ 443,654</u>	<u>\$ 729,065</u>	<u>\$ 1,012,009</u>	<u>\$ 4,485,336</u>
LIABILITIES				
Accounts payable	\$ -	\$ 46,121	\$ -	\$ 121,996
Retainage payable	-	-	-	-
Due to other funds	-	801,074	-	-
Deferred revenue	-	688,684	5,720	-
Advance from other funds	-	-	-	1,352,731
Total liabilities	<u>-</u>	<u>1,535,879</u>	<u>5,720</u>	<u>1,474,727</u>
FUND BALANCE				
Committed	-	-	-	-
Assigned	443,654	-	1,006,289	3,010,609
Unassigned	-	(806,814)	-	-
Total fund balance	<u>443,654</u>	<u>(806,814)</u>	<u>1,006,289</u>	<u>3,010,609</u>
Total liabilities and fund balance	<u>\$ 443,654</u>	<u>\$ 729,065</u>	<u>\$ 1,012,009</u>	<u>\$ 4,485,336</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2012	Total 2011
ASSETS					
Cash and investments	\$ 2,406,767	\$ 148,879	\$ 205,751	\$ 6,228,207	\$ 4,204,145
Taxes receivable delinquent	-	-	-	5,876	6,578
Accounts receivable	81,672	-	-	122,053	38,294
Due from other funds	-	-	-	801,074	-
Intergovernmental receivable	-	-	2,187	1,669,426	6,261
Special assessments receivable deferred	-	-	-	688,684	-
Total assets	<u>\$ 2,488,439</u>	<u>\$ 148,879</u>	<u>\$ 207,938</u>	<u>\$ 9,515,320</u>	<u>\$ 4,255,278</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 168,117	\$ 259,635
Retainage payable	-	-	-	-	205,201
Due to other funds	-	-	-	801,074	-
Deferred revenue	-	-	-	694,404	6,077
Advance from other funds	654,359	-	2,107	2,009,197	828,180
Total liabilities	<u>654,359</u>	<u>-</u>	<u>2,107</u>	<u>3,672,792</u>	<u>1,299,093</u>
FUND BALANCE					
Committed	-	148,879	-	148,879	151,129
Assigned	1,834,080	-	205,831	6,500,463	2,805,056
Unassigned	-	-	-	(806,814)	-
Total fund balance	<u>1,834,080</u>	<u>148,879</u>	<u>205,831</u>	<u>5,842,528</u>	<u>2,956,185</u>
Total liabilities and fund balance	<u>\$ 2,488,439</u>	<u>\$ 148,879</u>	<u>\$ 207,938</u>	<u>\$ 9,515,320</u>	<u>\$ 4,255,278</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
REVENUES				
Property tax collections	\$ -	\$ -	\$ 24,856	\$ -
Special assessment collections	-	56,788	-	-
Intergovernmental	-	-	27,536	6,778,265
Charges for services	-	-	-	-
Interest income	1,951	-	3,016	536
Miscellaneous	-	40,945	-	-
Total revenues	<u>1,951</u>	<u>97,733</u>	<u>55,408</u>	<u>6,778,801</u>
EXPENDITURES				
Current				
General government	-	763,834	-	-
Capital outlay				
Contracted work	68,845	2,035,578	-	-
Equipment	96,020	-	205,067	-
Other	-	33,009	-	-
Acquisitions	-	-	-	7,523,550
Engineering	8,261	377,659	-	-
Debt retirement				
Interest and fiscal charges	-	2,296	-	1,846
Total expenditures	<u>173,126</u>	<u>3,212,376</u>	<u>205,067</u>	<u>7,525,396</u>
Excess (deficiency) of revenues over (under) expenditures	(171,175)	(3,114,643)	(149,659)	(746,595)
OTHER FINANCING SOURCES (USES)				
Special assessment bonds issued	-	1,885,000	-	-
Discount on special assessments bonds	-	(13,041)	-	-
Sale of City property	14,000	-	-	-
Transfers in	188,676	46,669	727,000	3,748,118
Transfers out	(11,040)	(314,700)	(3,016)	(536)
Total other financing sources (uses)	<u>191,636</u>	<u>1,603,928</u>	<u>723,984</u>	<u>3,747,582</u>
Net change in fund balance	20,461	(1,510,715)	574,325	3,000,987
Fund balance (deficit), January 1	423,193	703,901	431,964	9,622
Fund balance (deficit), December 31	<u>\$ 443,654</u>	<u>\$ (806,814)</u>	<u>\$ 1,006,289</u>	<u>\$ 3,010,609</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2012	Total 2011
REVENUES					
Property tax collections	\$ -	\$ -	\$ 45,181	\$ 70,037	\$ 403,889
Special assessment collections	-	-	-	56,788	-
Intergovernmental	-	-	55,057	6,860,858	181,340
Charges for services	848,244	-	-	848,244	590,408
Interest income	8,094	-	893	14,490	16,880
Miscellaneous	-	-	18,029	58,974	66,667
Total revenues	856,338	-	119,160	7,909,391	1,259,184
EXPENDITURES					
Current					
General government	4,984	-	-	768,818	54,746
Capital outlay					
Contracted work	-	-	-	2,104,423	2,206,931
Equipment	-	-	353,946	655,033	878,198
Other	-	-	-	33,009	290,420
Acquisitions	-	-	-	7,523,550	-
Engineering	-	-	-	385,920	315,317
Debt retirement					
Interest and fiscal charges	35,177	-	-	39,319	-
Total expenditures	40,161	-	353,946	11,510,072	3,745,612
Excess (deficiency) of revenues over (under) expenditures	816,177	-	(234,786)	(3,600,681)	(2,486,428)
OTHER FINANCING SOURCES (USES)					
Special assessment bonds issued	-	-	-	1,885,000	4,285,000
Discount on special assessments bonds	-	-	-	(13,041)	200,025
Sale of City property	-	-	-	14,000	75,912
Transfers in	-	-	228,627	4,939,090	1,068,769
Transfers out	(8,094)	-	(639)	(338,025)	(1,449,282)
Total other financing sources (uses)	(8,094)	-	227,988	6,487,024	4,180,424
Net change in fund balance	808,083	-	(6,798)	2,886,343	1,693,996
Fund balance (deficit), January 1	1,025,997	148,879	212,629	2,956,185	1,262,189
Fund balance (deficit), December 31	\$ 1,834,080	\$ 148,879	\$ 205,831	\$ 5,842,528	\$ 2,956,185

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 25,000	\$ 25,000	\$ 24,856	\$ 144	\$ 98,123
Intergovernmental	-	135,779	27,536	108,243	-
Interest income	-	-	3,016	(3,016)	2,461
Miscellaneous	-	-	-	-	100
Total revenues	<u>25,000</u>	<u>160,779</u>	<u>55,408</u>	<u>105,371</u>	<u>100,684</u>
EXPENDITURES					
Capital outlay					
Equipment	602,000	1,322,024	205,067	1,116,957	61,961
Other	150,000	-	-	-	-
Total expenditures	<u>752,000</u>	<u>1,322,024</u>	<u>205,067</u>	<u>1,116,957</u>	<u>61,961</u>
Excess (deficiency) of revenues over (under) expenditures	(727,000)	(1,161,245)	(149,659)	(1,011,586)	38,723
OTHER FINANCING SOURCES (USES)					
Transfers in	727,000	727,000	727,000	-	65,000
Transfers out	-	-	(3,016)	3,016	(5,470)
Total other financing sources (uses)	<u>727,000</u>	<u>727,000</u>	<u>723,984</u>	<u>3,016</u>	<u>59,530</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (434,245)</u>	574,325	<u>\$ (1,008,570)</u>	98,253
Fund balance (deficit), January 1			431,964		333,711
Fund balance (deficit), December 31			<u>\$ 1,006,289</u>		<u>\$ 431,964</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 20,000	\$ 20,000	\$ 45,181	\$ (25,181)	\$ 305,766
Intergovernmental	-	-	55,057	(55,057)	181,340
Interest income	-	-	893	(893)	1,915
Miscellaneous	-	-	18,029	(18,029)	-
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>119,160</u>	<u>(99,160)</u>	<u>489,021</u>
EXPENDITURES					
Current					
General government	-	-	-	-	440
Capital outlay					
Equipment	283,500	513,353	353,946	159,407	816,237
Acquisition	7,500	7,500	-	7,500	-
Total expenditures	<u>291,000</u>	<u>520,853</u>	<u>353,946</u>	<u>166,907</u>	<u>816,677</u>
Excess (deficiency) of revenues over (under) expenditures	(271,000)	(500,853)	(234,786)	(266,067)	(327,656)
OTHER FINANCING SOURCES (USES)					
Sale of City property	70,000	70,000	-	70,000	75,912
Transfers in	201,000	201,000	228,627	(27,627)	235,000
Transfers out	-	-	(639)	639	(8,595)
Total other financing sources (uses)	<u>271,000</u>	<u>271,000</u>	<u>227,988</u>	<u>43,012</u>	<u>302,317</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (229,853)</u>	<u>(6,798)</u>	<u>\$ (223,055)</u>	<u>(25,339)</u>
Fund balance (deficit), January 1			<u>212,629</u>		<u>237,968</u>
Fund balance (deficit), December 31			<u>\$ 205,831</u>		<u>\$ 212,629</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Assets
Nonmajor Proprietary Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 56,866	\$ 293,184	\$ 350,050	\$ 322,067
Restricted cash and cash equivalents	61,593	-	61,593	54,277
Taxes receivable delinquent	4	-	4	41
Accounts receivable	3,135	-	3,135	6,005
Intergovernmental receivable	339	-	339	340
Prepaid	98	-	98	452
Other assets - capital credits	398	89	487	-
Total current assets	<u>122,433</u>	<u>293,273</u>	<u>415,706</u>	<u>383,182</u>
Noncurrent assets				
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	164,617	322,867	487,484	487,484
Infrastructure	34,197	92,433	126,630	160,156
Total capital assets	<u>529,203</u>	<u>594,869</u>	<u>1,124,072</u>	<u>1,157,598</u>
Less-accumulated depreciation	<u>(285,723)</u>	<u>(406,542)</u>	<u>(692,265)</u>	<u>(675,516)</u>
Net capital assets	<u>243,480</u>	<u>188,327</u>	<u>431,807</u>	<u>482,082</u>
Total assets	<u>\$ 365,913</u>	<u>\$ 481,600</u>	<u>\$ 847,513</u>	<u>\$ 865,264</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,599	\$ 7,848	\$ 9,447	\$ 3,689
Accrued salaries payable	7,238	2,632	9,870	8,281
Compensated absences	5,196	-	5,196	4,054
Total current liabilities	<u>14,033</u>	<u>10,480</u>	<u>24,513</u>	<u>16,024</u>
Long-term liabilities				
Compensated absences	9,651	-	9,651	7,528
Customer deposits	-	600	600	600
Deferred revenue	398	89	487	-
Total long-term liabilities	<u>10,049</u>	<u>689</u>	<u>10,738</u>	<u>8,128</u>
Total liabilities	<u>24,082</u>	<u>11,169</u>	<u>35,251</u>	<u>24,152</u>
NET ASSETS				
Invested in capital assets, net of related debt	243,480	188,327	431,807	482,082
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	23,343	-	23,343	16,027
Assigned	36,758	282,104	318,862	304,753
Total net assets	<u>\$ 341,831</u>	<u>\$ 470,431</u>	<u>\$ 812,262</u>	<u>\$ 841,112</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 278,669	\$ 149,343	\$ 428,012	\$ 397,988
Miscellaneous	1,630	-	1,630	5,325
Total operating revenues	<u>280,299</u>	<u>149,343</u>	<u>429,642</u>	<u>403,313</u>
OPERATING EXPENSES				
Salaries	185,671	60,052	245,723	227,036
Employee benefits	43,825	5,113	48,938	45,599
Professional services	370	100,750	101,120	567
Property services	13,058	29,835	42,893	39,587
Purchased services	6,427	3,848	10,275	8,779
Supplies	23,549	4,846	28,395	30,744
Sundry	32,656	8,552	41,208	41,422
Depreciation	17,970	14,144	32,114	29,135
Total operating expenses	<u>323,526</u>	<u>227,140</u>	<u>550,666</u>	<u>422,869</u>
Operating income (loss)	(43,227)	(77,797)	(121,024)	(19,556)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	8	-	8	2
Intergovernmental revenues	-	-	-	10,964
Interest income	448	1,078	1,526	2,658
Gain (loss) on sale of capital assets	-	88,959	88,959	-
Miscellaneous income	3,002	205	3,207	10,670
Total non-operating revenues (expenses)	<u>3,458</u>	<u>90,242</u>	<u>93,700</u>	<u>24,294</u>
Income (loss) before contributions and transfers	(39,769)	12,445	(27,324)	4,738
Transfers out	(448)	(1,078)	(1,526)	(2,108)
Total contributions and transfers	<u>(448)</u>	<u>(1,078)</u>	<u>(1,526)</u>	<u>(2,108)</u>
Change in net assets	(40,217)	11,367	(28,850)	2,630
Net assets, January 1	382,048	459,064	841,112	838,482
Net assets, December 31	<u>\$ 341,831</u>	<u>\$ 470,431</u>	<u>\$ 812,262</u>	<u>\$ 841,112</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 283,560	\$ 149,343	\$ 432,903	\$ 407,273
Payments to suppliers	(75,103)	(143,030)	(218,133)	(134,113)
Payments to employees	(224,977)	(64,830)	(289,807)	(269,430)
Due from (to) other agencies	1	-	1	(339)
Net cash provided (used) by operating activities	<u>(16,519)</u>	<u>(58,517)</u>	<u>(75,036)</u>	<u>3,391</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	3,010	205	3,215	21,636
Transfers out	(448)	(1,078)	(1,526)	(2,108)
Net cash provided (used) by noncapital financing activities	<u>2,562</u>	<u>(873)</u>	<u>1,689</u>	<u>19,528</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	-	(42,190)
Disposal of capital asset	-	107,120	107,120	-
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>107,120</u>	<u>107,120</u>	<u>(42,190)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	448	1,078	1,526	2,658
Net cash provided by investing activities	<u>448</u>	<u>1,078</u>	<u>1,526</u>	<u>2,658</u>
Net increase (decrease) in cash and cash equivalents	(13,509)	48,808	35,299	(16,613)
Cash and investments, January 1	131,968	244,376	376,344	392,957
Cash and investments, December 31	<u>\$ 118,459</u>	<u>\$ 293,184</u>	<u>\$ 411,643</u>	<u>\$ 376,344</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 56,866	\$ 293,184	\$ 350,050	\$ 322,067
Restricted cash and cash equivalents	61,593	-	61,593	54,277
Total cash and equivalents on the Statement of Net Assets	<u>\$ 118,459</u>	<u>\$ 293,184</u>	<u>\$ 411,643</u>	<u>\$ 376,344</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (43,227)	\$ (77,797)	\$ (121,024)	\$ (19,556)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	17,970	14,144	32,114	29,135
Change in assets and liabilities				
Taxes receivable delinquent	37	-	37	97
Receivables, net	2,870	-	2,870	4,295
Intergovernmental receivable	1	-	1	(339)
Prepaid	354	-	354	(432)
Accounts payable	957	4,801	5,758	(13,014)
Accrued salaries payable	(2,800)	335	(2,465)	3,205
Accrued interest payable	7,319	-	7,319	-
Other assets - capital credits	(398)	(89)	(487)	-
Deferred revenue	398	89	487	-
Net cash provided (used) by operating activities	<u>\$ (16,519)</u>	<u>\$ (58,517)</u>	<u>\$ (75,036)</u>	<u>\$ 3,391</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Assets
Internal Service Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
ASSETS				
Cash and investments	\$ 101,946	\$ 1,421,230	\$ 1,523,176	\$ 1,466,949
Accounts receivable	7,706	-	7,706	8,578
Inventory	369,040	-	369,040	359,544
Total assets	\$ 478,692	\$ 1,421,230	\$ 1,899,922	\$ 1,835,071
LIABILITIES				
Accounts payable	\$ 22,492	\$ -	\$ 22,492	\$ 17,884
Insurance claims payable	-	-	-	144,988
Total liabilities	22,492	-	22,492	162,872
NET ASSETS				
Unrestricted	\$ 456,200	\$ 1,421,230	\$ 1,877,430	\$ 1,672,199
Total net assets	\$ 456,200	\$ 1,421,230	\$ 1,877,430	\$ 1,672,199

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
OPERATING REVENUES				
Sales	\$ 1,006,637	\$ -	\$ 1,006,637	\$ 1,210,032
Cost of goods sold	912,281	-	912,281	(1,120,265)
Gross margin	94,356	-	94,356	89,767
Charges for services				
Employer	-	1,582,929	1,582,929	1,731,050
Employee	-	363,472	363,472	898,241
Total operating revenues	94,356	1,946,401	2,040,757	2,719,058
OPERATING EXPENSES				
Professional and technical	89	-	89	92
Supplies	71,728	-	71,728	90,276
Insurance claims	-	1,697,687	1,697,687	2,234,996
Total operating expenses	71,817	1,697,687	1,769,504	2,325,364
Operating income (loss)	22,539	248,714	271,253	393,694
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	-	-	-	1,628
Interest income	348	5,470	5,818	7,030
Miscellaneous income (expense)	28,810	17,240	46,050	158,859
Total non-operating revenues (expenses)	29,158	22,710	51,868	167,517
Income (loss) before transfers	51,697	271,424	323,121	561,211
Transfers in	-	-	-	11,319
Transfers out	(348)	(117,542)	(117,890)	(299,280)
Total transfers in (out)	(348)	(117,542)	(117,890)	(287,961)
Change in net assets	51,349	153,882	205,231	273,250
Net assets, January 1	404,851	1,267,348	1,672,199	1,398,949
Net assets, December 31	\$ 456,200	\$ 1,421,230	\$ 1,877,430	\$ 1,672,199

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ (826,549)	\$ 1,946,401	\$ 1,119,852	\$ 3,786,413
Payments to suppliers	845,072	(1,842,675)	(997,603)	(3,449,855)
Net cash provided (used) by operating activities	18,523	103,726	122,249	336,558
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	-	-	-	1,628
Transfers in	-	-	-	11,319
Transfers out	(348)	(117,542)	(117,890)	(299,280)
Internal activity - payments from (to) other funds	28,810	17,240	46,050	158,859
Net cash provided (used) by noncapital financing activities	28,462	(100,302)	(71,840)	(127,474)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	348	5,470	5,818	7,030
Net cash provided by investing activities	348	5,470	5,818	7,030
Net increase in cash and cash equivalents	47,333	8,894	56,227	216,114
Cash and investments, January 1	54,613	1,412,336	1,466,949	1,250,835
Cash and investments, December 31	\$ 101,946	\$ 1,421,230	\$ 1,523,176	\$ 1,466,949
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 22,539	\$ 248,714	\$ 271,253	\$ 393,694
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	872	-	872	(2,022)
Inventory	(9,496)	-	(9,496)	(50,888)
Prepaid	-	-	-	62,931
Accounts payable	4,608	-	4,608	(133,107)
Insurance claims payable	-	(144,988)	(144,988)	65,950
Net cash provided (used) by operating activities	\$ 18,523	\$ 103,726	\$ 122,249	\$ 336,558



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City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ASSETS				
Cash and cash equivalents	\$ 83,001	\$ (72,599)	\$ 10,402	\$ 79,084
Investments				
Money market	769,209	37,830	807,039	83,554
Equity/stocks	22,320,522	345,388	22,665,910	19,416,243
Fixed income	29,372,526	504,002	29,876,528	30,371,594
Alternative	2,307,079	25,733	2,332,812	1,686,985
Total investments	54,769,336	912,953	55,682,289	51,558,376
Taxes receivable delinquent	38,085	-	38,085	37,232
Accounts receivable	1,970	-	1,970	-
Intergovernmental receivable	689	-	689	-
Total assets	<u>\$ 54,893,081</u>	<u>\$ 840,354</u>	<u>\$ 55,733,435</u>	<u>\$ 51,674,692</u>
LIABILITIES				
Accounts payable	\$ 6,115	\$ -	\$ 6,115	\$ 5,796
Due to other funds	-	73,562	73,562	121,320
Deferred revenue	38,085	-	38,085	37,232
Total liabilities	<u>44,200</u>	<u>73,562</u>	<u>117,762</u>	<u>164,348</u>
NET ASSETS				
Assets held in trust for pension benefits	54,848,881	-	54,848,881	50,999,831
Assets held in trust for OPEB benefits	-	766,792	766,792	510,513
Total net assets	<u>\$ 54,848,881</u>	<u>\$ 766,792</u>	<u>\$ 55,615,673</u>	<u>\$ 51,510,344</u>

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ADDITIONS				
Contributions				
Employer	\$ 3,157,460	\$ 252,590	\$ 3,410,050	\$ 3,289,030
Employee	2,270,093	500,011	2,770,104	2,845,212
Total contributions	<u>5,427,553</u>	<u>752,601</u>	<u>6,180,154</u>	<u>6,134,242</u>
Investment income				
Interest and dividends	1,792,929	19,909	1,812,838	1,778,664
Net increase (decrease) in the fair value of investments	3,961,581	58,143	4,019,724	786,349
Total investment income	<u>5,754,510</u>	<u>78,052</u>	<u>5,832,562</u>	<u>2,565,013</u>
Less investment expense	121,909	800	122,709	113,005
Net investment income	<u>5,632,601</u>	<u>77,252</u>	<u>5,709,853</u>	<u>2,452,008</u>
Total additions	<u>11,060,154</u>	<u>829,853</u>	<u>11,890,007</u>	<u>8,586,250</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	6,162,353	-	6,162,353	5,721,427
Refunds paid to plan member and beneficiaries	736,116	-	736,116	655,385
Retiree claims	-	413,841	413,841	392,530
Third party premiums	-	157,533	157,533	153,186
Administrative expenses	312,635	2,200	314,835	289,506
Total deductions	<u>7,211,104</u>	<u>573,574</u>	<u>7,784,678</u>	<u>7,212,034</u>
Change in net assets	3,849,050	256,279	4,105,329	1,374,216
Net assets, January 1	50,999,831	510,513	51,510,344	50,136,128
Net assets, December 31	<u>\$ 54,848,881</u>	<u>\$ 766,792</u>	<u>\$ 55,615,673</u>	<u>\$ 51,510,344</u>

City of Minot, North Dakota
Combining Statement of Net Assets
Agency Funds
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG	Total Agency Funds 2012	Total Agency Funds 2011
ASSETS						
Cash and investments	\$ 18,939	\$ -	\$ -	\$ (5)	\$ 18,939	\$ 211,764
Taxes receivable delinquent	-	2,465	-	-	2,465	2,318
Accounts receivable	-	-	10,958	-	10,958	25,412
Intergovernmental receivable	-	43	4,207	-	4,250	2,742
Total assets	<u>\$ 18,939</u>	<u>\$ 2,508</u>	<u>\$ 15,165</u>	<u>\$ (5)</u>	<u>\$ 36,612</u>	<u>\$ 242,236</u>
LIABILITIES						
Accounts payable	\$ 18,939	\$ 2,508	\$ 15,165	\$ (5)	\$ 36,612	\$ 242,236
Total liabilities	<u>\$ 18,939</u>	<u>\$ 2,508</u>	<u>\$ 15,165</u>	<u>\$ (5)</u>	<u>\$ 36,612</u>	<u>\$ 242,236</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year Ended December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 116,338	\$ 3,635,443	\$ 3,732,842	\$ 18,939
Accounts receivable	841	2,115	2,956	-
Total assets	<u>\$ 117,179</u>	<u>\$ 3,637,558</u>	<u>\$ 3,735,798</u>	<u>\$ 18,939</u>
Liabilities				
Accounts payable	\$ 117,179	\$ 264,967	\$ 166,727	\$ 18,939
Total liabilities	<u>\$ 117,179</u>	<u>\$ 264,967</u>	<u>\$ 166,727</u>	<u>\$ 18,939</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 106,108	\$ 106,108	\$ -
Taxes receivable delinquent	2,318	1,839	1,692	2,465
Intergovernmental receivable	36	43	36	43
Total assets	<u>\$ 2,354</u>	<u>\$ 107,990</u>	<u>\$ 107,836</u>	<u>\$ 2,508</u>
Liabilities				
Accounts payable	\$ 2,354	\$ 111,566	\$ 111,720	\$ 2,508
Total liabilities	<u>\$ 2,354</u>	<u>\$ 111,566</u>	<u>\$ 111,720</u>	<u>\$ 2,508</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 95,426	\$ 1,925,777	\$ 2,021,203	\$ -
Accounts receivable	24,571	1,733,005	1,746,618	10,958
Intergovernmental receivable	2,706	4,207	2,706	4,207
Total assets	<u>\$ 122,703</u>	<u>\$ 3,662,989</u>	<u>\$ 3,770,527</u>	<u>\$ 15,165</u>
Liabilities				
Accounts payable	\$ 122,703	\$ 1,924,411	\$ 1,816,873	\$ 15,165
Total liabilities	<u>\$ 122,703</u>	<u>\$ 1,924,411</u>	<u>\$ 1,816,873</u>	<u>\$ 15,165</u>
CDBG				
Assets				
Cash and investments	\$ -	\$ 969,300	\$ 969,305	\$ (5)
Intergovernmental receivable	-	219,300	219,300	-
Total assets	<u>\$ -</u>	<u>\$ 1,188,600</u>	<u>\$ 1,188,605</u>	<u>\$ (5)</u>
Liabilities				
Accounts payable	\$ -	\$ 6,428	\$ 6,423	\$ (5)
Total liabilities	<u>\$ -</u>	<u>\$ 6,428</u>	<u>\$ 6,423</u>	<u>\$ (5)</u>
TOTAL DECEMBER 31, 2012				
Assets				
Cash and investments	\$ 211,764	\$ 6,636,628	\$ 6,829,458	\$ 18,934
Taxes receivable delinquent	2,318	1,839	1,692	2,465
Accounts receivable	25,412	1,735,120	1,749,574	10,958
Intergovernmental receivable	2,742	223,550	222,042	4,250
Total assets	<u>\$ 242,236</u>	<u>\$ 8,597,137</u>	<u>\$ 8,802,766</u>	<u>\$ 36,607</u>
Liabilities				
Accounts payable	\$ 242,236	\$ 2,307,372	\$ 2,101,743	\$ 36,607
Total liabilities	<u>\$ 242,236</u>	<u>\$ 2,307,372</u>	<u>\$ 2,101,743</u>	<u>\$ 36,607</u>
TOTAL DECEMBER 31, 2011				
Assets				
Cash and investments	\$ 83,444	\$ 5,239,846	\$ 5,111,526	\$ 211,764
Taxes receivable current	-	-	-	-
Taxes receivable delinquent	2,388	1,741	1,811	2,318
Accounts receivable	37,476	1,410,668	1,422,732	25,412
Intergovernmental receivable	2,991	2,742	2,991	2,742
Total assets	<u>\$ 126,299</u>	<u>\$ 6,654,997</u>	<u>\$ 6,539,060</u>	<u>\$ 242,236</u>
Liabilities				
Accounts payable	\$ 126,299	\$ 1,585,509	\$ 1,701,446	\$ 242,236
Total liabilities	<u>\$ 126,299</u>	<u>\$ 1,585,509</u>	<u>\$ 1,701,446</u>	<u>\$ 242,236</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source December 31, 2012 and 2011
Preliminary & Unaudited

GOVERNMENTAL FUNDS CAPITAL ASSETS	2012	2011
Land	\$ 6,606,244	\$ 6,657,345
Buildings	14,035,700	14,035,700
Equipment	14,846,087	14,678,504
Infrastructure	108,688,283	108,688,369
Intangible assets	547,088	547,088
Books	4,416,907	4,416,907
Construction in progress	18,264,913	4,567,351
Total governmental funds capital assets	<u>\$ 167,405,222</u>	<u>\$ 153,591,264</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,041,840	\$ 12,041,925
Revenue bonds	190,916	190,916
Sales tax	12,112,870	12,074,645
Federal grants	56,710,058	56,616,377
State grants	3,271,165	3,244,844
County grants	1,216,423	1,216,423
Contributions from others	39,093,211	25,672,040
General fund	23,827,082	23,560,232
Special revenue	16,822,271	16,854,476
Urban renewal	465,739	465,739
Enterprise fund	1,653,647	1,653,647
Total governmental funds capital assets	<u>\$ 167,405,222</u>	<u>\$ 153,591,264</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

FUNCTION OR ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2012	2011
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 61,243	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,845,672	\$ 3,852,212
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	32,960	-	202,658	-	-	235,618	235,618
Assessor	-	-	76,361	-	32,500	-	-	108,861	108,861
Engineering	-	421,334	294,390	-	-	-	-	715,724	715,724
Inspection	-	-	252,213	-	-	-	-	252,213	183,146
Traffic control	-	-	655,989	5,601,442	-	-	-	6,257,431	6,186,156
Public works	-	1,432,856	112,083	-	-	-	-	1,544,939	1,523,219
General	5,249,269	119,425	1,113,935	2,965,993	-	-	13,713,525	23,162,147	11,075,161
Total general government	5,298,643	5,403,143	2,634,061	8,872,962	235,158	-	13,713,525	36,157,492	23,914,984
Public Safety									
Police	-	161,536	3,391,812	339,344	-	-	-	3,892,692	3,751,797
Fire	243,861	3,041,105	3,103,775	-	-	-	-	6,388,741	6,361,205
Total public safety	243,861	3,202,641	6,495,587	339,344	-	-	-	10,281,433	10,113,002
Street	633,739	374,626	2,331,854	98,295,112	311,930	-	4,551,388	106,498,649	105,033,994
Shop	-	-	213,331	-	-	-	-	213,331	213,331
Library	7,624	3,128,995	12,774	-	-	4,416,907	-	7,566,300	7,572,243
Public transportation	-	853,027	2,049,415	-	-	-	-	2,902,442	3,018,933
Recreation	422,377	1,073,268	1,109,065	1,180,865	-	-	-	3,785,575	3,724,777
Total governmental funds	\$ 6,606,244	\$ 14,035,700	\$ 14,846,087	\$ 108,688,283	\$ 547,088	\$ 4,416,907	\$ 18,264,913	\$ 167,405,222	\$ 153,591,264

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function Activity
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

FUNCTION/ACTIVITY	Governmental Fund Capital Assets January 1, 2012	Additions	Deletions	Construction in Process	Governmental Fund Capital Assets December 31, 2012
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 3,852,212	\$ -	\$ 6,540	\$ -	\$ 3,845,672
Clerk	7,999	-	-	-	7,999
Finance	26,888	-	-	-	26,888
Information technology	235,618	-	-	-	235,618
Assessor	108,861	-	-	-	108,861
Engineering	715,724	-	-	-	715,724
Inspection	183,146	69,067	-	-	252,213
Traffic control	6,186,156	71,275	-	-	6,257,431
Public works	1,523,219	21,720	-	-	1,544,939
General	11,075,161	-	1,626,539	13,713,525	23,162,147
Total general government	<u>23,914,984</u>	<u>162,062</u>	<u>1,633,079</u>	<u>13,713,525</u>	<u>36,157,492</u>
PUBLIC SAFETY					
Police	3,751,797	245,682	104,787	-	3,892,692
Fire	6,361,205	27,536	-	-	6,388,741
Total public safety	<u>10,113,002</u>	<u>273,218</u>	<u>104,787</u>	<u>-</u>	<u>10,281,433</u>
Street	105,033,994	85,051	3,171,784	4,551,388	106,498,649
Shop	213,331	-	-	-	213,331
Library	7,572,243	-	5,943	-	7,566,300
Public transportation	3,018,933	37,409	153,900	-	2,902,442
Recreation	3,724,777	136,298	75,500	-	3,785,575
Total governmental funds	<u>\$ 153,591,264</u>	<u>\$ 694,038</u>	<u>\$ 5,144,993</u>	<u>\$ 18,264,913</u>	<u>\$ 167,405,222</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
December 31, 2012
With Comparative Totals for December 31, 2011
Preliminary & Unaudited

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2012	2011
GOVERNMENTAL FUNDS									
CAPITAL ASSETS									
JANUARY 1,	\$ 6,657,345	\$ 14,035,700	\$ 14,678,504	\$ 108,688,369	\$ 547,088	\$ 4,416,907	\$ 4,567,351	\$ 153,591,264	\$ 148,083,382
ADDITIONS									
General fund	-	-	451,267	-	-	-	14,462,771	14,914,038	6,604,353
Special revenue	-	-	173,707	-	-	-	-	173,707	235,990
General fund transfers	-	-	69,067	-	-	-	-	69,067	-
Total additions	-	-	694,041	-	-	-	14,462,771	15,156,812	6,840,343
Total balance & additions	6,657,345	14,035,700	15,372,545	108,688,369	547,088	4,416,907	19,030,122	168,748,076	154,923,725
DEDUCTIONS									
Capital assets traded	-	-	144,970	-	-	-	-	144,970	152,756
Capital assets sold	51,101	-	312,421	-	-	-	-	363,522	160,351
Capitalized	-	-	-	-	-	-	(86)	(86)	743,276
Expenditure	-	-	-	86	-	-	765,295	765,381	287,675
Transferred to enterprise	-	-	-	-	-	-	-	-	(11,597)
General fund transfers	-	-	69,067	-	-	-	-	69,067	-
Total deductions	51,101	-	526,458	86	-	-	765,209	1,342,854	1,332,461
GENERAL CAPITAL ASSETS									
DECEMBER 31,	\$ 6,606,244	\$ 14,035,700	\$ 14,846,087	\$ 108,688,283	\$ 547,088	\$ 4,416,907	\$ 18,264,913	\$ 167,405,222	\$ 153,591,264

City of Minot, North Dakota
Fund Balance Detail
December 31, 2012

	Major Special Revenue Funds				Major Debt		Major Capital		Nonmajor		Total
	General Fund	Emergency Fund	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax NWAWS	Special Assessment Debt	Highway Reserve	Projects Fund	Other Governmental Funds	Funds	
Fund balances											
Nonspendable											
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,610	\$ -	\$ 5,610
Long-term loans receivable	-	-	50,000	-	-	-	-	-	-	-	50,000
Prepays	39,167	-	-	-	-	-	-	-	11,688	-	50,855
Total nonspendable	39,167	-	50,000	-	-	-	-	-	17,298	-	106,465
Restricted											
Highways	-	-	-	-	-	-	3,476,426	-	-	-	3,476,426
Debt service reserve	-	-	-	-	-	637,032	-	-	490,214	-	1,127,246
NAWS	-	-	-	-	35,385,120	-	-	-	-	-	35,385,120
Total restricted	-	-	-	-	35,385,120	637,032	3,476,426	490,214	-	-	39,988,792
Committed											
Library	-	-	-	-	-	-	-	-	2,762	-	2,762
Economic development	-	-	-	-	-	-	-	-	148,879	-	148,879
Total committed	-	-	-	-	-	-	-	-	151,641	-	151,641
Assigned											
Public transportation	-	-	-	-	-	-	-	-	297,363	-	297,363
Library	-	-	-	-	-	-	-	-	195,121	-	195,121
Culture and recreation	-	-	-	209,669	-	-	-	-	1,467,983	-	1,677,652
Economic development	-	-	6,590,057	-	-	-	-	-	-	-	6,590,057
Improvement projects	-	-	-	4,363,831	-	-	-	-	-	-	4,363,831
Highways	-	-	-	-	-	-	2,645,744	-	2,506,982	-	5,152,726
Equipment purchases	-	-	-	-	-	-	-	-	1,212,120	-	1,212,120
Debt service	-	-	-	-	-	564,162	-	-	311,364	-	875,526
Capital projects	-	-	-	-	-	-	-	-	3,454,263	-	3,454,263
Sales tax property relief	-	-	-	-	-	-	-	-	2,951,612	-	2,951,612
Sales tax infrastructure	-	-	-	-	-	-	-	-	5,025,790	-	5,025,790
Sales tax community facilities	-	-	-	-	-	-	-	-	4,654,813	-	4,654,813
Storm sewer development	-	-	-	-	-	-	-	-	1,834,080	-	1,834,080
Flood control	-	-	-	-	-	-	-	-	1,879,675	-	1,879,675
Other purposes	-	-	-	-	-	-	-	-	62,480	-	62,480
Total assigned	-	-	6,590,057	4,573,500	-	564,162	2,645,744	25,853,646	-	-	40,227,109
Unassigned	15,741,269	(226,288)	-	-	-	-	-	(1,109,439)	-	-	14,405,542
Total fund balance	\$ 15,780,436	\$ (226,288)	\$ 6,640,057	\$ 4,573,500	\$ 35,385,120	\$ 1,201,194	\$ 6,122,170	\$ 25,403,360	\$ -	\$ -	\$ 94,879,549

