

***City of  
Minot***

***North Dakota***

Quarterly Financial Report  
September 30, 2014



**City of Minot**  
**Quarterly Financial Report**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Special Revenue Funds</u>			<u>Debt</u> <u>Service Fund</u>
	<u>General</u> <u>Fund</u>	<u>Sales Tax</u> <u>NAWS</u>	<u>CDBG-DR</u> <u>\$67.5M</u>	<u>Assessment</u> <u>Debt</u>
<b>ASSETS</b>				
Cash and investments	\$ 10,795,372	\$ -	\$ -	\$ -
Restricted cash and investments	-	3,958,693	-	-
Investments - certificates of deposit	10,512,642	4,000,000	-	-
Taxes receivable current	361,256	-	-	3,641
Taxes receivable delinquent	(18,626)	-	-	395
Special assessments receivable current	475	-	-	44,806
Special assessments receivable delinquent	250	-	-	1,090
Accounts receivable	506,399	-	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	2,995,612	-	-
Intergovernmental receivable	70,326	-	-	-
Inventory	-	-	-	-
Prepaid	9,379	-	-	-
Other assets - capital credits	86,084	-	-	-
Investments	-	23,207,148	-	-
Advance to other funds	-	-	-	1,660,887
Special assessments receivable uncertified	-	-	-	5,391,185
Total assets	<u>\$ 22,323,557</u>	<u>\$34,161,453</u>	<u>\$ -</u>	<u>\$ 7,102,004</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 3,221	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	1,116,804	1,878,808
Accrued salaries payable	368,572	-	4,705	-
Customer deposits	59,490	-	-	-
Advance from other funds	-	-	-	-
Total liabilities	<u>431,283</u>	<u>-</u>	<u>1,121,509</u>	<u>1,894,474</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	-	5,391,185
Deferred inflow of resources	333,665	-	-	49,931
Deferred inflow of resources	<u>333,665</u>	<u>-</u>	<u>-</u>	<u>5,441,116</u>
<b>FUND BALANCE</b>				
Nonspendable	95,463	-	-	1,660,887
Restricted	-	34,161,453	-	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	21,463,146	-	(1,121,509)	(1,894,473)
Total fund balance	<u>21,558,609</u>	<u>34,161,453</u>	<u>(1,121,509)</u>	<u>(233,586)</u>
Total liabilities, inflows and fund balance	<u>\$ 22,323,557</u>	<u>\$34,161,453</u>	<u>\$ -</u>	<u>\$ 7,102,004</u>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Capital Project Funds</u>			<u>Total</u>	<u>Total</u>
	<u>Special</u>	<u>Capital</u>	<u>Other</u>	<u>Governmental</u>	<u>Governmental</u>
	<u>Assessment</u>	<u>Capital</u>	<u>Governmental</u>	<u>Funds</u>	<u>Funds</u>
	<u>Capital</u>	<u>Purchases</u>	<u>Funds</u>	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 1,573,979	\$ 36,792,586	\$ 49,161,937	\$ 54,424,414
Restricted cash and investments	-	-	18,636,867	22,595,560	16,789,118
Investments - certificates of deposit	-	-	9,966	14,522,608	2,014,803
Taxes receivable current	-	-	490,967	855,864	509,299
Taxes receivable delinquent	-	-	116,121	97,890	50,774
Special assessments receivable current	-	-	10,372	55,653	16,655
Special assessments receivable delinquent	-	-	7,343	8,683	1,589
Accounts receivable	-	-	102,473	608,872	2,106,528
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	-	-	75,000	75,000	75,000
Allowance for loans receivable	-	-	(15,000)	(15,000)	(15,000)
Due from other funds	-	2,947,056	109,469	6,052,137	5,245,542
Intergovernmental receivable	-	(300)	866,035	936,061	3,179,942
Inventory	-	-	6,703	6,703	5,610
Prepaid	-	-	3,999	13,378	5,451
Other assets - capital credits	-	-	13,487	99,571	100,293
Investments	-	-	-	23,207,148	23,142,585
Advance to other funds	-	-	223,527	1,884,414	658,825
Special assessments receivable uncertified	-	-	170,904	5,562,089	2,687,549
Total assets	\$ -	\$ 4,520,735	\$ 57,620,819	\$ 125,728,568	\$ 110,698,977
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ 209,161	\$ 228,048	\$ 587,381
Due to other funds	2,947,056	-	1,404,976	7,347,644	5,345,542
Accrued salaries payable	-	-	50,858	424,135	343,907
Customer deposits	-	-	-	59,490	69,991
Advance from other funds	-	-	1,981,366	1,981,366	800,100
Total liabilities	2,947,056	-	3,646,361	10,040,683	7,146,921
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessments	-	-	170,904	5,562,089	2,687,549
Deferred inflow of resources	-	-	624,803	1,008,399	578,315
Deferred inflow of resources	-	-	795,707	6,570,488	3,265,864
<b>FUND BALANCE</b>					
Nonspendable	-	-	247,716	2,004,066	686,552
Restricted	-	-	805,935	34,967,388	38,688,544
Committed	-	-	17,825,301	17,825,301	14,209,393
Assigned	-	4,520,735	35,705,568	40,226,303	33,236,745
Unassigned	(2,947,056)	-	(1,405,769)	14,094,339	13,464,958
Total fund balance	(2,947,056)	4,520,735	53,178,751	109,117,397	100,286,192
Total liabilities, inflows and fund balance	\$ -	\$ 4,520,735	\$ 57,620,819	\$ 125,728,568	\$ 110,698,977

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>General Fund</u>	<u>Special Revenue Funds</u>		<u>Debt</u>
		<u>Sales Tax</u>	<u>CDBG-DR</u>	<u>Service Fund</u>
		<u>NAWS</u>	<u>\$67.5M</u>	<u>Special</u>
<b>REVENUES</b>				<u>Assessment</u>
				<u>Debt</u>
Property tax collections	\$ 4,416,427	\$ -	\$ -	\$ 41,729
Special assessment collections	4,300	-	-	-
Sales tax collections	-	-	-	-
Licenses and permits	1,514,919	-	-	-
Intergovernmental	6,290,876	-	6,001,818	-
Charges for services	5,690,295	-	-	-
Fines and forfeits	960,494	-	-	-
Interest income	191,154	108,685	434	82,551
Miscellaneous	326,283	-	21,149	790,312
Total revenues	<u>19,394,748</u>	<u>108,685</u>	<u>6,023,401</u>	<u>914,592</u>
<b>EXPENDITURES</b>				
Current				
General government	6,594,258	374,598	7,139,170	-
Public safety	10,788,552	-	-	-
Highways and streets	2,890,261	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Principal retirement	-	-	-	1,065,000
Interest and fiscal charges	-	-	-	576,101
Total expenditures	<u>20,273,071</u>	<u>374,598</u>	<u>7,139,170</u>	<u>1,641,101</u>
Excess (deficiency) of revenues over (under) expenditures	(878,323)	(265,913)	(1,115,769)	(726,509)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	4,300	-	-	-
Transfers in	3,006,037	-	-	3,294
Transfers out	(73,310)	(37,500)	(5,740)	(15,443)
Total other financing sources (uses)	<u>2,937,027</u>	<u>(37,500)</u>	<u>(5,740)</u>	<u>(12,149)</u>
Net change in fund balance	2,058,704	(303,413)	(1,121,509)	(738,658)
Fund balance, January 1	19,499,905	34,464,866	-	505,072
Fund balance, September 30	<u>\$21,558,609</u>	<u>\$ 34,161,453</u>	<u>\$ (1,121,509)</u>	<u>\$ (233,586)</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Capital Project Funds</u>			Total	Total
	Special	Capital	Other	Governmental	Governmental
	Assessment	Capital	Governmental	Funds	Funds
	Capital	Purchases	Funds	2014	2013
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 5,399,431	\$ 9,857,587	\$ 9,443,741
Special assessment collections	-	-	402,793	407,093	605,363
Sales tax collections	-	-	16,424,459	16,424,459	15,138,436
Licenses and permits	-	-	-	1,514,919	1,591,867
Intergovernmental	39,977	2,476,408	5,174,607	19,983,686	17,637,227
Charges for services	-	-	1,269,462	6,959,757	6,426,373
Fines and forfeits	-	-	-	960,494	872,403
Interest income	-	-	824	383,648	244,238
Miscellaneous	-	-	54,165	1,191,909	1,981,051
Total revenues	39,977	2,476,408	28,725,741	57,683,552	53,940,699
<b>EXPENDITURES</b>					
Current					
General government	-	-	6,737,818	20,845,844	13,017,549
Public safety	-	-	-	10,788,552	9,346,773
Highways and streets	-	-	2,785,616	5,675,877	9,205,365
Culture and recreation	-	-	4,396,509	4,396,509	2,396,029
Economic development	-	-	1,190,702	1,190,702	564,182
Capital outlay					
Contracted work	3,077,141	105,380	3,725,938	6,908,459	3,336,747
Equipment	-	-	2,026,263	2,026,263	2,358,138
Legal	-	139	-	139	-
Other	261,602	177	114,426	376,205	12,426
Acquisitions	-	4,628,043	364,685	4,992,728	5,632,415
Engineering	(50,711)	41,641	914,114	905,044	2,067,927
Debt service					
Principal retirement	-	-	1,995,000	3,060,000	-
Interest and fiscal charges	-	-	413,857	989,958	276,363
Total Expenditures	3,288,032	4,775,380	24,664,928	62,156,280	48,213,914
Excess (deficiency) of revenues over (under) expenditures	(3,248,055)	(2,298,972)	4,060,813	(4,472,728)	5,726,785
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	700	5,000	13,444
Transfers in	1,251,109	2,093,750	6,186,558	12,540,748	15,047,705
Transfers out	-	-	(12,653,270)	(12,785,263)	(15,234,061)
Total other financing sources (uses)	1,251,109	2,093,750	(6,466,012)	(239,515)	(172,912)
Net change in fund balance	(1,996,946)	(205,222)	(2,405,199)	(4,712,243)	5,553,873
Fund balance, January 1	(950,110)	4,725,957	55,583,950	113,829,640	94,732,319
Fund balance, September 30	\$ (2,947,056)	\$ 4,520,735	\$ 53,178,751	\$ 109,117,397	\$ 100,286,192

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Budgeted Amounts</u>		<b>2014 Actual Amounts</b>	<b>Variance With Final Budget</b>	<b>2013 Actual Amounts</b>
	<u>Original</u>	<u>Final Amended</u>			
<b>REVENUES</b>					
Property tax collections	\$ 3,646,820	\$ 3,639,808	\$ 4,416,427	\$ 776,619	\$ 4,332,939
Special assessment collections	5,706	5,706	4,300	(1,406)	4,784
Licenses & permits	1,158,538	1,158,539	1,514,919	356,381	1,591,867
Intergovernmental federal					
Operating Grants	201,165	769,703	149,847	(619,856)	130,438
Intergovernmental state					
Highway fund	2,121,037	2,121,037	1,805,793	(315,244)	1,724,972
State aid distribution	3,373,260	3,373,260	2,065,612	(1,307,648)	1,939,607
Financial institution tax	-	-	373,313	373,313	256,181
Cigarette tax	94,683	94,683	60,344	(34,339)	55,782
Gas and oil production tax	-	-	-	-	10,116
Telecommunications tax	108,632	108,632	144,842	36,211	144,842
Homestead and disabled veterans tax credits	-	-	187,304	187,304	106,597
Fire insurance refund	205,205	205,205	1,849	(203,356)	1,861
Gambling tax revenue	22,390	22,390	10,651	(11,739)	5,918
State operating grants	304,902	359,333	34,433	(324,900)	142,612
Intergovernmental county					
Operating grants	8,510	8,510	6,950	(1,560)	6,065
Road and bridge	4,124	4,124	7,016	2,892	5,637
Joint communications	802,971	802,971	680,105	(122,866)	584,182
Computer maintenance	74,021	74,021	182,038	108,018	276,854
Assessed utility	14,978	14,978	21,279	6,301	19,971
Intergovernmental other					
Housing authority	34,781	34,781	-	(34,781)	-
Parking authority	3,386	3,386	1,922	(1,464)	1,922
Cable TV franchise fees	407,872	407,872	464,592	56,720	435,804
Damage claims	-	-	5,802	5,802	(9,532)
Policing-Central Campus	46,696	46,696	87,184	40,488	-
Total intergovernmental	<u>7,828,613</u>	<u>8,451,582</u>	<u>6,290,876</u>	<u>(2,160,706)</u>	<u>5,839,829</u>
Charges for services					
Engineering & administrative	382,406	382,406	408,018	25,612	111,131
Utility & special funds	2,008,172	2,008,172	2,008,172	-	1,943,180
Agency funds	2,694,439	2,694,439	3,274,105	579,666	2,003,182
Fleet labor	39,150	39,150	-	(39,150)	57,408
Total charges for services	<u>5,124,167</u>	<u>5,124,167</u>	<u>5,690,295</u>	<u>566,128</u>	<u>4,114,901</u>
Fines and forfeitures					
Parking tickets	53,042	53,042	75,088	22,047	65,775
Police court	685,710	685,710	885,406	199,696	806,628
Total fines and forfeitures	<u>738,752</u>	<u>738,752</u>	<u>960,494</u>	<u>221,743</u>	<u>872,403</u>
Interest income	153,566	153,566	191,154	37,589	160,032
Miscellaneous income					
Work for others	42,383	42,384	38,747	(3,637)	40,383
Miscellaneous	193,140	284,265	259,644	(24,621)	360,673
Towing fees	26,424	26,424	27,892	1,468	39,440
Total miscellaneous income	<u>261,947</u>	<u>353,073</u>	<u>326,283</u>	<u>(26,790)</u>	<u>440,496</u>
<b>Total revenues</b>	<u>18,918,107</u>	<u>19,625,191</u>	<u>19,394,748</u>	<u>(230,443)</u>	<u>17,357,251</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Budgeted Amounts</u>		<u>2014 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2013 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
<b>EXPENDITURES</b>					
<b>General government</b>					
Mayor and city council	\$ 125,082	\$ 125,082	\$ 111,619	\$ (13,463)	\$ 124,672
City manager	277,765	277,765	263,683	(14,082)	232,599
City clerk	285,776	293,277	248,013	(45,264)	213,389
City attorney	255,031	255,031	191,788	(63,243)	249,132
Administrative and general	1,289,195	1,308,620	1,113,861	(194,759)	1,023,189
Finance	713,567	742,067	644,587	(97,480)	554,976
Information technology	460,921	510,100	554,334	44,234	405,225
Property assessment	410,477	410,477	397,119	(13,358)	325,119
Building inspection	696,603	698,446	596,274	(102,172)	600,710
Traffic	901,274	903,494	785,619	(117,875)	741,137
Engineering and planning	947,471	1,397,479	822,927	(574,552)	829,388
Vehicle maintenance	477,503	569,597	432,788	(136,809)	423,498
Property maintenance	554,447	569,202	431,646	(137,556)	348,974
Total general government	<u>7,395,111</u>	<u>8,060,636</u>	<u>6,594,258</u>	<u>(1,466,378)</u>	<u>6,072,008</u>
<b>Public safety</b>					
Police administration	892,484	940,658	910,880	(29,778)	723,639
Police patrol	3,888,206	4,042,884	3,895,178	(147,706)	3,360,226
Criminal investigation	1,037,570	1,037,941	991,803	(46,138)	735,327
Narcotics task force	63,930	56,420	63,752	7,333	47,905
Telecommunications division	802,971	804,305	762,003	(42,302)	667,955
Municipal judge	621,462	621,462	658,577	37,115	585,306
Fire administration	684,759	684,759	576,279	(108,480)	516,872
Fire control	3,192,631	3,311,579	2,930,080	(381,499)	2,709,543
Total public safety	<u>11,184,013</u>	<u>11,500,007</u>	<u>10,788,552</u>	<u>(711,455)</u>	<u>9,346,773</u>
Street & storm sewer maintenance	<u>3,251,474</u>	<u>3,265,461</u>	<u>2,890,261</u>	<u>(375,200)</u>	<u>3,253,458</u>
Total expenditures	<u>21,830,597</u>	<u>22,826,104</u>	<u>20,273,071</u>	<u>(2,553,033)</u>	<u>18,672,239</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,912,490)</u>	<u>(3,200,913)</u>	<u>(878,323)</u>	<u>2,322,590</u>	<u>(1,314,988)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	-	-	4,300	4,300	6,876
Transfers in	2,912,490	2,912,745	3,006,037	93,292	2,988,318
Transfers out	-	-	(73,310)	(73,310)	-
Total other financing sources (uses)	<u>2,912,490</u>	<u>2,912,745</u>	<u>2,937,027</u>	<u>24,282</u>	<u>2,995,194</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (288,168)</u>	<u>2,058,704</u>	<u>\$ 2,346,872</u>	<u>1,680,206</u>
Fund balance, January 1			19,499,905		16,229,708
Fund balance, September 30			<u>\$ 21,558,609</u>		<u>\$ 17,909,914</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax NAWS</u>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Interest income	\$141,225	\$108,685	(\$32,540)	\$68,280
Total revenues	<u>141,225</u>	<u>108,685</u>	<u>(32,540)</u>	<u>68,280</u>
<b>EXPENDITURES</b>				
General government	2,250,000	374,598	(1,875,402)	688,433
Total expenditures	<u>2,250,000</u>	<u>374,598</u>	<u>(1,875,402)</u>	<u>688,433</u>
Excess (deficiency) of revenues over (under) expenditures	(2,108,775)	(265,913)	1,842,862	(620,153)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(37,500)	(37,500)	-	(37,500)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$ (2,146,275)</u>	(303,413)	<u>\$ 1,842,862</u>	(657,653)
Fund balance (deficit), January 1		<u>34,464,866</u>		<u>35,085,324</u>
Fund balance (deficit), September 30		<u>\$34,161,453</u>		<u>\$34,427,671</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>CDBG - Disaster Recovery \$67.5M</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Intergovernmental	\$ 13,461,530	\$ 6,001,818	\$ (7,459,712)	\$ 4,886,391
Interest income	-	434	434	664
Miscellaneous	-	21,149	21,149	6,638
<b>Total revenues</b>	<b>13,461,530</b>	<b>6,023,401</b>	<b>(7,438,129)</b>	<b>4,893,693</b>
<b>EXPENDITURES</b>				
General government	13,461,530	7,139,170	(6,322,360)	3,785,957
<b>Total expenditures</b>	<b>13,461,530</b>	<b>7,139,170</b>	<b>(6,322,360)</b>	<b>3,785,957</b>
Excess (deficiency) of revenues over (under) expenditures	-	(1,115,769)	(1,115,769)	1,107,736
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	(5,740)	(5,740)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(5,740)</b>	<b>(5,740)</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>(1,121,509)</u>	<u>\$ (1,121,509)</u>	1,107,736
Fund balance (deficit), January 1		-		-
Fund balance (deficit), September 30		<u>\$ (1,121,509)</u>		<u>\$ 1,107,736</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

ASSETS	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water	
			& Sewer	Nonmajor
<b>Current assets</b>				
Cash and cash equivalents	\$ 7,455,341	\$ 4,292,617	\$ 13,990,573	\$ 551,074
Restricted cash and cash equivalents	-	-	2,063,169	10,645
Special assessment receivable current	-	-	682	-
Special assessment receivable delinquent	-	-	-	-
Taxes receivable current	-	-	-	6,579
Taxes receivable delinquent	-	-	-	1,678
Accounts receivable	75,422	797,740	1,495,583	10,060
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	9,334,907	65,686	514,105	339
Inventory	-	-	-	-
Prepaid	1,581	23,623	926	120
<b>Total current assets</b>	<b>16,867,251</b>	<b>4,890,095</b>	<b>18,065,038</b>	<b>580,495</b>
<b>Noncurrent assets</b>				
Restricted cash and cash equivalents	933,662	-	368,968	-
Advance to other funds	-	-	411,946	-
Uncertified special assessment receivable deferred	-	-	682	-
Unamortized bond discounts	110,008	-	39,669	-
Other assets - capital credits	5,142	29,114	133,834	1,119
<b>Capital assets</b>				
Land	2,851,624	367,335	1,843,496	315,901
Buildings	12,521,060	359,791	6,848,486	194,057
Equipment	4,396,704	3,375,967	7,203,764	623,182
Infrastructure	50,198,156	4,739,017	134,006,296	428,539
Intangible assets	-	-	454,849	-
Construction in progress	18,297,744	1,998,695	26,706,610	-
<b>Total capital assets</b>	<b>88,265,288</b>	<b>10,840,805</b>	<b>177,063,501</b>	<b>1,561,679</b>
Less-accumulated depreciation	(29,169,164)	(4,613,154)	(72,056,236)	(778,626)
<b>Net capital assets</b>	<b>59,096,124</b>	<b>6,227,651</b>	<b>105,007,265</b>	<b>783,053</b>
<b>Total noncurrent assets</b>	<b>60,144,936</b>	<b>6,256,765</b>	<b>105,962,364</b>	<b>784,172</b>
<b>Total assets</b>	<b>77,012,187</b>	<b>11,146,860</b>	<b>124,027,402</b>	<b>1,364,667</b>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Accounts payable	9,646	2,418	115,786	964
Accrued salaries payable	23,674	35,426	62,198	7,030
Bonds payable	-	-	2,025,000	-
Notes payable	-	-	38,169	-
Capital leases payable	-	229,748	-	-
<b>Total current liabilities</b>	<b>33,320</b>	<b>267,592</b>	<b>2,241,153</b>	<b>7,994</b>
<b>Long-term liabilities</b>				
Customer deposits	5,334	-	179,173	600
Bonds payable	12,505,000	-	16,955,000	-
Notes payable	-	-	1,209,334	-
Unamortized bond premiums	-	-	437,111	-
Capital leases payable	-	239,068	-	-
Advance from other funds	-	-	314,993	-
Accrued MSWLF closure and postclosure care costs	-	779,759	-	-
<b>Total long-term liabilities</b>	<b>12,510,334</b>	<b>1,018,827</b>	<b>19,095,611</b>	<b>600</b>
<b>Total liabilities</b>	<b>12,543,654</b>	<b>1,286,419</b>	<b>21,336,764</b>	<b>8,594</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	682	-
Deferred inflows of Resources	-	-	682	-
<b>Total deferred inflow of resources</b>	<b>-</b>	<b>-</b>	<b>1,364</b>	<b>-</b>
<b>NET POSITION</b>				
Invested in capital assets	46,701,132	5,758,835	84,382,320	783,053
Restricted for bond covenants	933,662	-	2,432,137	-
Restricted for passenger facility receipts not spent	1,716,523	-	-	-
Restricted for perpetual care	-	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	10,645
Unrestricted net position	15,117,216	4,101,606	15,874,817	562,375
<b>Total net position</b>	<b>\$64,468,533</b>	<b>\$ 9,860,441</b>	<b>\$102,689,274</b>	<b>\$ 1,356,073</b>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Governmental Activities			
	Total Enterprise Funds	Internal Service Funds	Total 2014	Total 2013
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 26,289,605	\$ 1,517,376	\$ 27,806,981	\$ 17,727,137
Restricted cash and cash equivalents	2,073,814	-	2,073,814	2,362,014
Special assessment receivable current	682	-	682	-
Special assessment receivable delinquent	-	-	-	261
Taxes receivable current	6,579	-	6,579	9,628
Taxes receivable delinquent	1,678	-	1,678	4
Accounts receivable	2,378,805	8,688	2,387,493	2,850,073
Allowance for doubtful accounts	(289,571)	-	(289,571)	(289,571)
Intergovernmental receivable	9,915,037	-	9,915,037	3,331,650
Inventory	-	364,440	364,440	240,951
Prepaid	26,250	-	26,250	228
Total current assets	<u>40,402,879</u>	<u>1,890,504</u>	<u>42,293,383</u>	<u>26,232,375</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,302,630	-	1,302,630	989,498
Advance to other funds	411,946	-	411,946	523,306
Uncertified special assessment receivable deferred	682	-	682	1,365
Unamortized bond discounts	149,677	-	149,677	43,738
Other assets - capital credits	169,209	-	169,209	171,647
Capital assets				
Land	5,378,356	-	5,378,356	5,035,626
Buildings	19,923,394	-	19,923,394	16,049,738
Equipment	15,599,617	-	15,599,617	14,180,578
Infrastructure	189,372,008	-	189,372,008	166,573,980
Intangible assets	454,849	-	454,849	422,029
Construction in progress	47,003,049	-	47,003,049	25,933,843
Total capital assets	277,731,273	-	277,731,273	228,195,794
Less-accumulated depreciation	(106,617,180)	-	(106,617,180)	(96,993,926)
Net capital assets	171,114,093	-	171,114,093	131,201,868
Total noncurrent assets	<u>173,148,237</u>	<u>-</u>	<u>173,148,237</u>	<u>132,931,422</u>
Total assets	<u>213,551,116</u>	<u>1,890,504</u>	<u>215,441,620</u>	<u>159,163,797</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	128,814	7,410	136,224	188,312
Accrued salaries payable	128,328	-	128,328	106,188
Bonds payable	2,025,000	-	2,025,000	2,275,000
Notes payable	38,169	-	38,169	36,867
Capital leases payable	229,748	-	229,748	238,284
Total current liabilities	<u>2,550,059</u>	<u>7,410</u>	<u>2,557,469</u>	<u>2,844,651</u>
Long-term liabilities				
Customer deposits	185,107	-	185,107	161,927
Bonds payable	29,460,000	-	29,460,000	18,280,000
Notes payable	1,209,334	-	1,209,334	1,285,015
Unamortized bond premiums	437,111	-	437,111	278,597
Capital leases payable	239,068	-	239,068	444,450
Advance from other funds	314,993	-	314,993	382,031
Accrued MSWLF closure and postclosure care costs	779,759	-	779,759	686,818
Total long-term liabilities	<u>32,625,372</u>	<u>-</u>	<u>32,625,372</u>	<u>21,518,838</u>
Total liabilities	<u>35,175,431</u>	<u>7,410</u>	<u>35,182,841</u>	<u>24,363,489</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	682	-	682	1,365
Deferred inflows of resources	682	-	682	2,047
Total deferred inflow of resources	<u>1,364</u>	<u>-</u>	<u>1,364</u>	<u>3,412</u>
<b>NET POSITION</b>				
Invested in capital assets	137,625,340	-	137,625,340	108,407,393
Restricted for bond covenants	3,365,799	-	3,365,799	2,984,512
Restricted for passenger facility receipts not spent	1,716,523	-	1,716,523	316,853
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	10,645	-	10,645	11,897
Unrestricted net position	35,656,014	1,883,094	37,539,108	23,037,991
Total net position	<u>178,374,321</u>	<u>\$ 1,883,094</u>	<u>180,257,415</u>	<u>134,796,896</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	<u>263,543</u>		<u>263,543</u>	<u>248,061</u>
	<u>\$178,637,864</u>		<u>\$180,520,958</u>	<u>\$135,044,957</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
	\$	\$	\$	\$
<b>OPERATING REVENUES</b>				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	2,708,578	3,558,169	13,614,064	265,227
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	18,518	-	36,782	-
Total operating revenues	<u>2,727,096</u>	<u>3,558,169</u>	<u>13,650,846</u>	<u>265,227</u>
<b>OPERATING EXPENSES</b>				
Salaries	627,274	977,957	1,638,612	200,616
Employee benefits	231,023	364,922	599,489	67,239
Professional services	399,191	8,604	47,432	243
Property services	232,597	393,997	2,472,372	17,305
Purchased services	85,804	37,605	328,025	5,413
Supplies	166,309	334,407	2,501,761	20,359
Sundry	142,189	463,009	1,250,151	20,523
Insurance claims	-	-	-	-
Amortization	-	-	5,330	-
Depreciation	2,374,056	547,581	4,095,932	48,416
Total operating expenses	<u>4,258,443</u>	<u>3,128,082</u>	<u>12,939,104</u>	<u>380,114</u>
Operating income (loss)	(1,531,347)	430,087	711,742	(114,887)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	5	-	-	81,511
Intergovernmental revenues	11,742,131	-	11,341,467	-
Interest income	166	-	16,118	-
Miscellaneous income (expense)	-	(40,153)	(7,376)	3,808
Gain (loss) on sale of City property	1,200	33,000	16,163	-
Passenger facility charge income	555,059	-	-	-
Customer facility charge income	257,481	-	-	-
Interest and fiscal charges	(323,923)	(19,398)	(552,398)	-
Total non-operating revenues (expenses)	<u>12,232,119</u>	<u>(26,551)</u>	<u>10,813,974</u>	<u>85,319</u>
Income (loss) before contributions and transfers	10,700,772	403,536	11,525,716	(29,568)
Transfers in	310	138,759	816,626	210,000
Transfers out	-	(312,389)	(483,511)	-
Total contributions and transfers	<u>310</u>	<u>(173,630)</u>	<u>333,115</u>	<u>210,000</u>
Change in net position	10,701,082	229,906	11,858,831	180,432
Net position, January 1	53,767,451	9,630,535	90,830,443	1,175,641
Net position, September 30	<u>\$ 64,468,533</u>	<u>\$ 9,860,441</u>	<u>\$ 102,689,274</u>	<u>\$ 1,356,073</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Total Enterprise Funds	Governmental Activities		Total 2014	Total 2013
		Internal Service Funds			
<b>OPERATING REVENUES</b>					
Sales	\$ -	\$ 994,661	\$	994,661	\$ 1,625,229
Cost of goods sold	-	(921,406)		(921,406)	(1,550,956)
Gross margin	-	73,255		73,255	74,273
Charges for services	20,146,038	-		20,146,038	19,036,863
Employer	-	1,383,235		1,383,235	1,278,124
Employee	-	432,098		432,098	386,415
Miscellaneous	55,300	-		55,300	53,599
Total operating revenues	<u>20,201,338</u>	<u>1,888,588</u>		<u>22,089,926</u>	<u>20,829,274</u>
<b>OPERATING EXPENSES</b>					
Salaries	3,444,459	-		3,444,459	3,153,578
Employee benefits	1,262,673	-		1,262,673	1,066,420
Professional services	455,470	-		455,470	355,127
Property services	3,116,271	-		3,116,271	1,926,691
Purchased services	456,847	-		456,847	336,725
Supplies	3,022,836	59,092		3,081,928	2,617,680
Sundry	1,875,872	-		1,875,872	1,827,765
Insurance claims	-	1,511,591		1,511,591	1,307,636
Amortization	5,330	-		5,330	5,330
Depreciation	7,065,985	-		7,065,985	5,758,811
Total operating expenses	<u>20,705,743</u>	<u>1,570,683</u>		<u>22,276,426</u>	<u>18,355,763</u>
Operating income (loss)	(504,405)	317,905		(186,500)	2,473,511
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	81,516	-		81,516	185,866
Intergovernmental revenues	23,083,598	-		23,083,598	13,620,350
Interest income	16,284	-		16,284	423
Miscellaneous income (expense)	(43,721)	35,823		(7,898)	472,289
Gain (loss) on sale of City property	50,363	-		50,363	1,550
Passenger facility charge income	555,059	-		555,059	640,251
Customer facility charge income	257,481	-		257,481	261,477
Interest and fiscal charges	(895,719)	-		(895,719)	(194,912)
Total non-operating revenues (expenses)	<u>23,104,861</u>	<u>35,823</u>		<u>23,140,684</u>	<u>14,987,294</u>
Income (loss) before contributions and transfers	<u>22,600,456</u>	<u>353,728</u>		<u>22,954,184</u>	<u>17,460,805</u>
Transfers in	1,165,695	-		1,165,695	862,206
Transfers out	(795,900)	(377,685)		(1,173,585)	(884,026)
Total contributions and transfers	<u>369,795</u>	<u>(377,685)</u>		<u>(7,890)</u>	<u>(21,820)</u>
Change in net position	<u>22,970,251</u>	<u>(23,957)</u>			
Net position, January 1	<u>155,404,070</u>	<u>1,907,051</u>			
Net position, September 30	<u>\$178,374,321</u>	<u>\$ 1,883,094</u>			
Change in net position enterprise funds only				22,970,251	17,282,083
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				15,482	19,287
Change in net position of business-type activities				<u>\$ 22,985,733</u>	<u>\$ 17,301,370</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 3,159,402	\$ 3,499,937	\$ 14,261,582	\$ 255,418
Payments to suppliers	(3,210,032)	(1,442,959)	(10,305,101)	(71,845)
Payments to employees	(934,403)	(1,425,921)	(2,394,697)	(290,225)
Due from (to) other agencies	(7,232,686)	173,393	4,438,253	122
Net cash provided (used) by operating activities	<u>(8,217,719)</u>	<u>804,450</u>	<u>6,000,037</u>	<u>(106,530)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	11,742,136	(40,153)	11,334,091	85,320
Transfers in	310	138,759	816,626	210,000
Transfers out	-	(312,389)	(483,511)	-
Internal activity - payments from (to) other funds	-	-	32,847	-
Net cash provided (used) by noncapital financing activities	<u>11,742,446</u>	<u>(213,783)</u>	<u>11,700,053</u>	<u>295,320</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Passenger facility charges	555,059	-	-	-
Customer facility charges	257,481	-	-	-
Acquisition and construction of capital assets	(12,898,549)	(123,918)	(16,078,873)	(89,731)
Disposal of capital assets	1,200	(127,358)	(4,460)	-
Capital lease payment	-	(214,862)	-	-
Principal paid on capital debt	-	-	(4,557,512)	-
Interest paid on capital debt	(323,923)	(19,398)	(552,398)	-
Net cash provided (used) by capital and related financing activities	<u>(12,408,732)</u>	<u>(485,536)</u>	<u>(21,193,243)</u>	<u>(89,731)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	166	-	16,118	-
Net cash provided by investing activities	<u>166</u>	<u>-</u>	<u>16,118</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(8,883,839)	105,131	(3,477,035)	99,059
Cash and cash equivalents, January 1	17,272,842	4,187,486	19,899,745	462,660
Cash and cash equivalents, September 30	<u>\$ 8,389,003</u>	<u>\$ 4,292,617</u>	<u>\$ 16,422,710</u>	<u>\$ 561,719</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 7,455,341	\$ 4,292,617	\$ 13,990,573	\$ 551,074
Restricted cash and cash equivalents - current	-	-	2,063,169	10,645
Restricted cash and cash equivalents - noncurrent	933,662	-	368,968	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 8,389,003</u>	<u>\$ 4,292,617</u>	<u>\$ 16,422,710</u>	<u>\$ 561,719</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (1,531,347)	\$ 430,087	\$ 711,742	\$ (114,887)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	2,374,056	547,581	4,095,932	48,416
Amortization expense	-	-	5,330	-
Change in assets and liabilities				
Taxes receivable	45	-	-	(3,474)
Receivables, net	432,443	(34,796)	589,006	(6,215)
Inventory	-	-	-	-
Prepaid	(182)	(23,500)	19,356	(120)
Accounts payable	(1,908,505)	(6,957)	(2,443,781)	(8,002)
Retainage payable	(190,977)	(198,380)	(1,008,876)	-
Intergovernmental receivables	(7,232,686)	173,393	4,438,253	122
Accrued salaries payable	(76,106)	(83,042)	(156,596)	(4,421)
Insurance claims payable	-	-	-	-
Accrued interest payable	(83,485)	-	(267,806)	(17,949)
Customer deposits	(975)	-	15,103	-
Special assessment receivable	-	-	684	-
Other assets - capital credits	-	64	2,373	-
Deferred inflows/outflows	-	-	(683)	-
Net cash provided (used) by operating activities	<u>\$ (8,217,719)</u>	<u>\$ 804,450</u>	<u>\$ 6,000,037</u>	<u>\$ (106,530)</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Total Enterprise Funds	Governmental Activities		Total 2014	Total 2013
		Internal Service Funds			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 21,176,339	\$ 2,804,583		\$ 23,980,922	\$ 22,225,948
Payments to suppliers	(15,029,937)	(2,727,770)		(17,757,707)	(12,178,455)
Payments to employees	(5,045,246)	-		(5,045,246)	(4,502,355)
Due from (to) other agencies	(2,620,918)	-		(2,620,918)	(1,029,927)
Net cash provided (used) by operating activities	(1,519,762)	76,813		(1,442,949)	4,515,211
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Taxes received	23,121,394	-		23,121,394	14,234,617
Transfers in	1,165,695	-		1,165,695	862,206
Transfers out	(795,900)	(377,685)		(1,173,585)	(884,026)
Internal activity - payments from (to) other funds	32,847	35,823		68,670	78,317
Net cash provided (used) by noncapital financing activities	23,524,036	(341,862)		23,182,174	14,291,114
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Passenger facility charges	555,059	-		555,059	640,251
Customer facility charges	257,481	-		257,481	261,477
Acquisition and construction of capital assets	(29,191,071)	-		(29,191,071)	(21,385,352)
Disposal of capital assets	(130,618)	-		(130,618)	(37,061)
Capital lease payment	(214,862)	-		(214,862)	191,614
Principal paid on capital debt	(4,557,512)	-		(4,557,512)	(76,233)
Interest paid on capital debt	(895,719)	-		(895,719)	(194,912)
Net cash provided (used) by capital and related financing activities	(34,177,242)	-		(34,177,242)	(20,600,216)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and dividends	16,284	-		16,284	423
Net cash provided by investing activities	16,284	-		16,284	423
Net increase (decrease) in cash and cash equivalents	(12,156,684)	(265,049)		(12,421,733)	(1,793,468)
Cash and cash equivalents, January 1	41,822,733	1,782,425		43,605,158	22,872,117
Cash and cash equivalents, September 30	\$ 29,666,049	\$ 1,517,376		\$ 31,183,425	\$ 21,078,649
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 26,289,605	\$ 1,517,376		\$ 27,806,981	\$ 17,727,137
Restricted cash and cash equivalents - current	2,073,814	-		2,073,814	2,362,014
Restricted cash and cash equivalents - noncurrent	1,302,630	-		1,302,630	989,498
Total cash and cash equivalents on the Statement of Net Position	\$ 29,666,049	\$ 1,517,376		\$ 31,183,425	\$ 21,078,649
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (504,405)	\$ 317,905		\$ (186,500)	\$ 2,373,511
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation expense	7,065,985	-		7,065,985	5,758,811
Amortization expense	5,330	-		5,330	5,330
Change in assets and liabilities					
Taxes receivable	(3,429)	-		(3,429)	(6,961)
Receivables, net	980,438	4,932		985,370	(116,637)
Inventory	-	(10,343)		(10,343)	128,202
Prepaid	(4,446)	-		(4,446)	11,462
Accounts payable	(4,367,245)	(120,010)		(4,487,255)	(1,497,328)
Retainage payable	(1,398,233)	-		(1,398,233)	(479,351)
Intergovernmental receivables	(2,620,918)	-		(2,620,918)	(1,029,927)
Accrued salaries payable	(320,165)	-		(320,165)	(267,510)
Insurance claims payable	-	(115,671)		(115,671)	(121,892)
Accrued interest payable	(369,240)	-		(369,240)	(190,276)
Customer deposits	14,128	-		14,128	18,125
Special assessment receivable	684	-		684	1,786
Other assets - capital credits	2,437	-		2,437	(171,501)
Deferred inflows/outflows	(683)	-		(683)	(633)
Net cash provided (used) by operating activities	\$ (1,519,762)	\$ 76,813		\$ (1,442,949)	\$ 4,415,211

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**September 30, 2014**

	<b>Pension Trust Fund</b>	<b>OPEB Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 35,803	\$ -	\$ 259,555
Investments			
Money market	541,533	27,095	
Equity/stocks	34,241,866	734,817	
Fixed income	22,610,235	476,942	
Alternative	5,235,204	102,792	
Total investments	<u>62,628,838</u>	<u>1,341,646</u>	
Taxes receivable current	273,797	-	-
Taxes receivable delinquent	20,962	-	1,247
Total assets	<u>63,148,360</u>	<u>1,341,646</u>	<u>\$ 270,966</u>
<b>LIABILITIES</b>			
Accounts payable	-	-	\$ 270,966
Total liabilities	<u>-</u>	<u>188,960</u>	<u>\$ 270,966</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources	<u>294,759</u>	<u>-</u>	
<b>NET POSITION</b>			
Assets held in trust for pension benefits	62,853,601	-	
Assets held in trust for OPEB benefits	-	1,152,686	
Total net position	<u>\$ 62,853,601</u>	<u>\$ 1,152,686</u>	

*The accompanying notes to the financial statements are an integral part of these statements.*

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Pension Trust Fund	OPEB Trust Fund	2014 Total	2013 Total
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 3,520,470	\$ 326,711	\$ 3,847,181	\$ 3,107,522
Employee	2,104,160	375,325	2,479,485	2,434,918
Total contributions	<u>5,624,630</u>	<u>702,036</u>	<u>6,326,666</u>	<u>5,542,440</u>
Investment income				
Interest and dividends	1,046,948	13,154	1,060,102	1,089,735
Net increase (decrease) in the fair value of investments	1,940,225	32,098	1,972,323	2,477,186
Total investment income	<u>2,987,173</u>	<u>45,252</u>	<u>3,032,425</u>	<u>3,566,921</u>
Less investment expense	110,304	900	111,204	97,706
Net investment income	<u>2,876,869</u>	<u>44,352</u>	<u>2,921,221</u>	<u>3,469,215</u>
Total additions	<u>8,501,499</u>	<u>746,388</u>	<u>9,247,887</u>	<u>9,011,655</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	5,152,860	-	5,152,860	4,888,131
Refunds paid to plan member and beneficiaries	308,788	-	308,788	259,541
Retiree claims	-	438,128	438,128	371,106
Third party premiums	55,123	127,120	182,243	124,392
Administrative expenses	184,165	-	184,165	251,449
Total deductions	<u>5,700,936</u>	<u>565,248</u>	<u>6,266,184</u>	<u>5,894,619</u>
Change in net position	2,800,563	181,140	2,981,703	3,117,036
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, September 30	<u>\$ 62,853,601</u>	<u>\$ 1,152,686</u>	<u>\$ 64,006,287</u>	<u>\$ 58,734,441</u>



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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Special Assessment Debt</u>				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 40,002	\$ 40,002	\$ 41,729	\$ (1,727)	\$ 22,681
Special assessment collections	1,050,806	1,050,806	-	1,050,806	466,302
Interest income	-	-	82,551	(82,551)	14,807
Total revenues	<u>1,090,808</u>	<u>1,090,808</u>	<u>914,592</u>	<u>176,216</u>	<u>503,790</u>
<b>EXPENDITURES</b>					
Debt service					
Principal retirement	950,625	929,063	1,065,000	(135,938)	-
Interest and fiscal charges	493,915	438,235	576,101	(137,866)	137,735
Total expenditures	<u>1,444,540</u>	<u>1,367,297</u>	<u>1,641,101</u>	<u>(273,804)</u>	<u>137,735</u>
Excess (deficiency) of revenues over (under) expenditures	(353,732)	(276,489)	(726,509)	450,020	366,055
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	398,414	398,414	3,294	395,120	4,044
Transfers out	-	-	(15,443)	15,443	(10,445)
Total other financing sources (uses)	<u>398,414</u>	<u>398,414</u>	<u>(12,149)</u>	<u>410,563</u>	<u>(6,401)</u>
Net change in fund balance	<u>\$ 44,683</u>	<u>\$ 121,925</u>	(738,658)	<u>\$ 860,583</u>	359,654
Fund balance (deficit), January 1			<u>505,072</u>		<u>1,201,195</u>
Fund balance (deficit), September 30			<u>\$ (233,586)</u>		<u>\$ 1,560,849</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
<b>ASSETS</b>					
Cash and investments	\$ 26,618,763	\$ -	\$ 10,173,823	\$ 36,792,586	\$ 35,804,284
Restricted cash and investments	17,581,068	805,935	249,864	18,636,867	9,025,141
Investments	9,966	-	-	9,966	14,803
Taxes receivable delinquent	39,806	5,153	71,162	116,121	32,636
Special assessments receivable delinquent	7,343	-	-	7,343	849
Accounts receivable	39,010	-	63,463	102,473	1,653,763
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	75,000	-	-	75,000	75,000
Allowance for loans receivable	(15,000)	-	-	(15,000)	(15,000)
Due from other funds	109,469	-	-	109,469	3,724,433
Intergovernmental receivable	139,797	-	726,238	866,035	900,162
Inventory	6,703	-	-	6,703	5,610
Prepaid	3,999	-	-	3,999	2,393
Other assets - capital credits	13,487	-	-	13,487	13,487
Advance to other funds	-	223,527	-	223,527	262,277
Special assessments receivable deferred	170,904	-	-	170,904	550,151
Total assets	<u>\$ 45,123,761</u>	<u>\$ 1,122,935</u>	<u>\$ 11,374,123</u>	<u>\$ 57,620,819</u>	<u>\$ 52,095,117</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 209,161	\$ -	\$ -	\$ 209,161	\$ 539,322
Due to other funds	1,404,976	-	-	1,404,976	3,724,433
Accrued salaries payable	50,858	-	-	50,858	39,658
Advance from other funds	-	-	1,981,366	1,981,366	800,100
Total liabilities	<u>1,664,995</u>	<u>-</u>	<u>1,981,366</u>	<u>3,646,361</u>	<u>5,103,513</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	170,904	-	-	170,904	550,151
Deferred inflow of resources	370,595	93,473	160,735	624,803	378,611
Total deferred inflow of resources	<u>541,499</u>	<u>93,473</u>	<u>160,735</u>	<u>795,707</u>	<u>928,762</u>
<b>FUND BALANCE</b>					
Nonspendable	24,189	223,527	-	247,716	286,946
Restricted	-	805,935	-	805,935	1,988,836
Committed	17,557,616	-	267,685	17,825,301	14,209,393
Assigned	26,741,231	-	8,964,337	35,705,568	33,236,745
Unassigned	(1,405,769)	-	-	(1,405,769)	(3,659,078)
Total fund balance	<u>42,917,267</u>	<u>1,029,462</u>	<u>9,232,022</u>	<u>53,178,751</u>	<u>46,062,842</u>
Total liabilities, inflows, and fund balance	<u>\$ 45,123,761</u>	<u>\$ 1,122,935</u>	<u>\$ 11,374,123</u>	<u>\$ 57,620,819</u>	<u>\$ 52,095,117</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
<b>REVENUES</b>					
Property tax collections	\$ 3,579,174	\$ 1,011,695	\$ 808,562	\$ 5,399,431	\$ 5,088,121
Special assessment collections	402,793	-	-	402,793	134,277
Sales tax collections	16,424,459	-	-	16,424,459	15,138,436
Intergovernmental	4,721,808	-	452,799	5,174,607	4,036,611
Charges for services	395,869	-	873,593	1,269,462	2,311,472
Interest income	824	-	-	824	455
Miscellaneous	54,065	-	100	54,165	1,514,301
Total revenues	<u>25,578,992</u>	<u>1,011,695</u>	<u>2,135,054</u>	<u>28,725,741</u>	<u>28,223,673</u>
<b>EXPENDITURES</b>					
Current					
General government	6,737,818	-	-	6,737,818	2,471,151
Highways and streets	2,785,616	-	-	2,785,616	5,951,907
Culture and recreation	4,396,509	-	-	4,396,509	2,396,029
Economic Development	1,190,702	-	-	1,190,702	564,182
Capital outlay					
Contracted work	-	-	3,725,938	3,725,938	3,209,202
Equipment	-	-	2,026,263	2,026,263	2,358,138
Other	-	-	114,426	114,426	10,460
Engineering	-	-	914,114	914,114	2,063,713
Debt service					
Interest and fiscal charges	-	317,252	96,605	413,857	138,628
Total expenditures	<u>15,110,645</u>	<u>2,312,252</u>	<u>7,242,031</u>	<u>24,664,928</u>	<u>19,404,470</u>
Excess (deficiency) of revenues over (under) expenditures	10,468,347	(1,300,557)	(5,106,977)	4,060,813	8,819,203
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	700	-	-	700	6,568
Transfers in	3,476,252	1,233,759	1,476,547	6,186,558	10,448,229
Transfers out	(11,158,882)	(51,734)	(1,442,654)	(12,653,270)	(12,104,282)
Total other financing sources (uses)	<u>(7,681,930)</u>	<u>1,182,025</u>	<u>33,893</u>	<u>(6,466,012)</u>	<u>(1,649,485)</u>
Net change in fund balance	2,786,417	(118,532)	(5,073,084)	(2,405,199)	7,169,718
Fund balance, January 1	40,130,850	1,147,994	14,305,106	55,583,950	38,893,124
Fund balance, September 30	<u>\$42,917,267</u>	<u>\$ 1,029,462</u>	<u>\$ 9,232,022</u>	<u>\$53,178,751</u>	<u>\$46,062,842</u>



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## **City of Minot, North Dakota Nonmajor Special Revenue Funds**

**SPECIAL REVENUE FUNDS** – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

**Public Transportation** - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

**Library** - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

**Recreation/Auditorium** - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

**Emergency Fund** - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

**Sales Tax** – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

**Sidewalk Improvement** - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

**Street Improvements** - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

**Demolitions** - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

**Community Development Block Grant - Disaster Recover \$35 million Fund** - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
<b>ASSETS</b>						
Cash and investments	\$ 51,900	\$ 412,951	\$ 995,418	\$ 835,893	\$ -	\$ 4,395,094
Restricted cash and investments	-	-	-	-	420,583	7,478,381
Investments	-	-	-	-	-	9,966
Taxes receivable current	19,934	83,785	59,855	102,300	-	-
Taxes receivable delinquent	883	10,675	10	4,189	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	1,440	26,010	11,560	-	-	-
Loans receivable	-	-	-	-	-	75,000
Allowance for loans receivable	-	-	-	-	-	(15,000)
Due from other funds	-	-	69	-	-	-
Intergovernmental receivable	-	15,155	1,253	79,894	-	-
Inventory	-	-	6,703	-	-	-
Prepaid	-	3,567	432	-	-	-
Other assets - capital credits	11,682	325	1,480	-	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 85,839</u>	<u>\$ 552,468</u>	<u>\$ 1,076,780</u>	<u>\$ 1,022,276</u>	<u>\$ 420,583</u>	<u>\$ 11,943,441</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ 209,161	\$ -	\$ -
Due to other funds	-	-	198	-	-	-
Accrued salaries payable	11,113	19,078	19,676	-	-	-
Total liabilities	<u>11,113</u>	<u>19,078</u>	<u>19,874</u>	<u>209,161</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	-	-	-	-
Deferred inflows of resources	20,817	94,460	59,865	106,489	-	-
Total deferred inflow of resources	<u>20,817</u>	<u>94,460</u>	<u>59,865</u>	<u>106,489</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>						
Nonspendable	11,682	3,892	8,615	-	-	-
Committed	-	44,947	6,083	-	420,583	7,478,381
Assigned	42,227	390,091	982,343	706,626	-	4,465,060
Unassigned	-	-	-	-	-	-
Total fund balance	<u>53,909</u>	<u>438,930</u>	<u>997,041</u>	<u>706,626</u>	<u>420,583</u>	<u>11,943,441</u>
Total liabilities, inflows and fund balance	<u>\$ 85,839</u>	<u>\$ 552,468</u>	<u>\$ 1,076,780</u>	<u>\$ 1,022,276</u>	<u>\$ 420,583</u>	<u>\$ 11,943,441</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
<b>ASSETS</b>					
Cash and investments	\$ 5,769,225	\$ -	\$ 81,975	\$ 3,486,578	\$ -
Restricted cash and investments	-	4,222,681	-	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	-	9,483	37,142	575
Taxes receivable delinquent	-	711	1,535	21,803	-
Special assessment current	-	-	505	-	9,867
Special assessments delinquent	-	-	869	-	6,474
Accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	109,400	-
Intergovernmental receivable	770	(74,482)	-	117,207	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	3,133	-	167,771
Total assets	<u>\$ 5,769,995</u>	<u>\$ 4,148,910</u>	<u>\$ 97,500</u>	<u>\$ 3,772,130</u>	<u>\$ 184,687</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	109,400
Accrued salaries payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>109,400</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	-	-	3,133	-	167,771
Deferred inflows of resources	-	711	12,392	58,945	16,916
Total deferred inflow of resources	<u>-</u>	<u>711</u>	<u>15,525</u>	<u>58,945</u>	<u>184,687</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	-	-
Committed	-	4,148,199	-	-	-
Assigned	5,769,995	-	81,975	3,713,185	-
Unassigned	-	-	-	-	(109,400)
Total fund balance	<u>5,769,995</u>	<u>4,148,199</u>	<u>81,975</u>	<u>3,713,185</u>	<u>(109,400)</u>
Total liabilities, inflows and fund balance	<u>\$ 5,769,995</u>	<u>\$ 4,148,910</u>	<u>\$ 97,500</u>	<u>\$ 3,772,130</u>	<u>\$ 184,687</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
<b>ASSETS</b>						
Cash and investments	\$ -	\$ 6,344,699	\$ 4,245,030	\$ -	\$ 26,618,763	\$ 25,815,778
Restricted cash and investments	2,590,910	200,000	2,668,513	-	17,581,068	6,887,426
Investments	-	-	-	-	9,966	14,803
Taxes receivable current	-	-	-	-	313,074	192,378
Taxes receivable delinquent	-	-	-	-	39,806	20,970
Special assessment current	-	-	-	-	10,372	12,669
Special assessments delinquent	-	-	-	-	7,343	849
Accounts receivable	-	-	-	-	39,010	57,294
Loans receivable	-	-	-	-	75,000	75,000
Allowance for loans receivable	-	-	-	-	(15,000)	(15,000)
Due from other funds	-	-	-	-	109,469	815,072
Intergovernmental receivable	-	-	-	-	139,797	680,753
Inventory	-	-	-	-	6,703	5,610
Prepaid	-	-	-	-	3,999	2,393
Other assets - capital credits	-	-	-	-	13,487	13,487
Special assessments receivable deferred	-	-	-	-	170,904	550,151
Total assets	<u>\$ 2,590,910</u>	<u>\$ 6,544,699</u>	<u>\$ 6,913,543</u>	<u>\$ -</u>	<u>\$ 45,123,761</u>	<u>\$ 35,129,633</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 209,161	\$ 539,322
Due to other funds	-	-	-	1,295,378	1,404,976	815,072
Accrued salaries payable	-	-	-	991	50,858	39,658
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,296,369</u>	<u>1,664,995</u>	<u>1,394,052</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	-	-	170,904	550,151
Deferred inflows of resources	-	-	-	-	370,595	226,865
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>541,499</u>	<u>777,016</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	24,189	24,669
Committed	2,590,910	200,000	2,668,513	-	17,557,616	14,060,514
Assigned	-	6,344,699	4,245,030	-	26,741,231	19,654,147
Unassigned	-	-	-	(1,296,369)	(1,405,769)	(780,765)
Total fund balance	<u>2,590,910</u>	<u>6,544,699</u>	<u>6,913,543</u>	<u>(1,296,369)</u>	<u>42,917,267</u>	<u>32,958,565</u>
Total liabilities, inflows and fund balance	<u>\$ 2,590,910</u>	<u>\$ 6,544,699</u>	<u>\$ 6,913,543</u>	<u>\$ -</u>	<u>\$ 45,123,761</u>	<u>\$ 35,129,633</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
<b>REVENUES</b>						
Property tax collections	\$ 228,561	\$ 939,350	\$ 678,969	\$ 1,168,436	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	821,223	2,730,037
Intergovernmental	232,161	83,056	-	-	-	-
Charges for services	63,552	8,484	323,833	-	-	-
Interest income	-	5	80	-	-	-
Miscellaneous	7,180	25,021	15,813	-	-	-
<b>Total revenues</b>	<b>531,454</b>	<b>1,055,916</b>	<b>1,018,695</b>	<b>1,168,436</b>	<b>821,223</b>	<b>2,730,037</b>
<b>EXPENDITURES</b>						
Current						
General government	618,678	-	-	119,359	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	879,148	1,705,715	-	-	-
Economic development	-	-	-	-	-	1,190,702
Capital outlay						
Equipment	-	-	-	-	-	-
<b>Total expenditures</b>	<b>618,678</b>	<b>879,148</b>	<b>1,705,715</b>	<b>119,359</b>	<b>-</b>	<b>1,190,702</b>
Excess (deficiency) of revenues over (under) expenditures	(87,224)	176,768	(687,020)	1,049,077	821,223	1,539,335
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	700	-	-	-	-	-
Transfers in	-	4,541	23,571	-	-	-
Transfers out	-	(848)	-	-	(1,068,184)	(37,500)
<b>Total other financing sources (uses)</b>	<b>700</b>	<b>3,693</b>	<b>23,571</b>	<b>-</b>	<b>(1,068,184)</b>	<b>(37,500)</b>
Net change in fund balance	(86,524)	180,461	(663,449)	1,049,077	(246,961)	1,501,835
Fund balance (deficit), January 1	140,433	258,469	1,660,490	(342,451)	667,544	10,441,606
Fund balance (deficit), September 30	<b>\$ 53,909</b>	<b>\$ 438,930</b>	<b>\$ 997,041</b>	<b>\$ 706,626</b>	<b>\$ 420,583</b>	<b>\$11,943,441</b>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
<b>REVENUES</b>					
Property tax collections	\$ -	\$ 771	\$ 109,039	\$ 447,506	\$ 6,542
Special assessment collections	-	-	2,290	-	400,503
Sales tax collections	3,551,260	1,109,709	-	-	-
Intergovernmental	-	-	-	103,166	-
Charges for services	-	-	-	-	-
Interest income	-	-	198	-	541
Miscellaneous	-	-	-	6,051	-
Total revenues	<u>3,551,260</u>	<u>1,110,480</u>	<u>111,527</u>	<u>556,723</u>	<u>407,586</u>
<b>EXPENDITURES</b>					
Current					
General government	26,775	286,635	55,181	-	31,396
Highways and streets	-	-	-	2,785,616	-
Culture and recreation	106,472	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>133,247</u>	<u>286,635</u>	<u>55,181</u>	<u>2,785,616</u>	<u>31,396</u>
Excess (deficiency) of revenues over (under) expenditures	3,418,013	823,845	56,346	(2,228,893)	376,190
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	-	-
Transfers in	6,588	-	-	3,367,699	73,853
Transfers out	(3,074,530)	(1,309,786)	-	-	-
Total other financing sources (uses)	<u>(3,067,942)</u>	<u>(1,309,786)</u>	<u>-</u>	<u>3,367,699</u>	<u>73,853</u>
Net change in fund balance	350,071	(485,941)	56,346	1,138,806	450,043
Fund balance (deficit), January 1	5,419,924	4,634,140	25,629	2,574,379	(559,443)
Fund balance (deficit), September 30	<u>\$ 5,769,995</u>	<u>\$ 4,148,199</u>	<u>\$ 81,975</u>	<u>\$ 3,713,185</u>	<u>\$ (109,400)</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
<b>REVENUES</b>						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 3,579,174	\$ 3,513,757
Special assessment collections	-	-	-	-	402,793	134,277
Sales tax collections	2,463,669	3,284,892	2,463,669	-	16,424,459	15,138,436
Intergovernmental	-	-	-	4,303,425	4,721,808	3,466,376
Charges for services	-	-	-	-	395,869	1,547,829
Interest income	-	-	-	-	824	455
Miscellaneous	-	-	-	-	54,065	324,864
Total revenues	2,463,669	3,284,892	2,463,669	4,303,425	25,578,992	24,125,994
<b>EXPENDITURES</b>						
Current						
General government	-	-	-	5,599,794	6,737,818	2,471,151
Highways and streets	-	-	-	-	2,785,616	5,951,907
Culture and recreation	-	-	1,705,174	-	4,396,509	2,396,029
Economic development	-	-	-	-	1,190,702	564,182
Capital outlay						
Equipment	-	-	-	-	-	457,640
Total expenditures	-	-	1,705,174	5,599,794	15,110,645	11,840,909
Excess (deficiency) of revenues over (under) expenditures	2,463,669	3,284,892	758,495	(1,296,369)	10,468,347	12,285,085
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	-	-	-	-	700	3,000
Transfers in	-	-	-	-	3,476,252	3,215,090
Transfers out	(2,431,371)	(2,824,163)	(412,500)	-	(11,158,882)	(11,710,550)
Total other financing sources (uses)	(2,431,371)	(2,824,163)	(412,500)	-	(7,681,930)	(8,492,460)
Net change in fund balance	32,298	460,729	345,995	(1,296,369)	2,786,417	3,792,625
Fund balance (deficit), January 1	2,558,612	6,083,970	6,567,548	-	40,130,850	29,165,940
Fund balance (deficit), September 30	\$ 2,590,910	\$ 6,544,699	\$ 6,913,543	\$(1,296,369)	\$42,917,267	\$32,958,565

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Public Transportation</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 189,187	\$ 189,187	\$ 228,561	\$ 39,374	\$ 55,658
Intergovernmental	343,167	343,167	232,161	(111,006)	333,406
Charges for services	64,104	64,104	63,552	(552)	57,768
Miscellaneous	14,268	14,268	7,180	(7,088)	40,153
Total revenues	<u>610,726</u>	<u>610,726</u>	<u>531,454</u>	<u>(79,272)</u>	<u>486,985</u>
<b>EXPENDITURES</b>					
Current					
General government	655,726	668,252	618,678	(49,574)	710,178
Capital outlay					
Equipment	-	-	-	-	377,671
Total expenditures	<u>655,726</u>	<u>668,252</u>	<u>618,678</u>	<u>(49,574)</u>	<u>1,087,849</u>
Excess (deficiency) of revenues over (under) expenditures	(45,000)	(57,526)	(87,224)	(29,698)	(600,864)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	700	700	3,000
Transfers in	45,000	45,000	-	(45,000)	45,000
Total other financing sources (uses)	<u>45,000</u>	<u>45,000</u>	<u>700</u>	<u>(44,300)</u>	<u>48,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,526)</u>	<u>(86,524)</u>	<u>\$ (73,998)</u>	<u>(552,864)</u>
Fund balance (deficit), January 1			140,433		334,246
Fund balance (deficit), September 30			<u>\$ 53,909</u>		<u>\$(218,618)</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Library</u>				
	<u>Original</u>	<u>Final</u>	<u>2014</u>	<u>Variance</u>	<u>2013</u>
	<u>Budgeted</u>	<u>Budgeted</u>	<u>Actual</u>	<u>with Final</u>	<u>Actual</u>
	<u>Amounts</u>	<u>Amounts</u>	<u>Amounts</u>	<u>Budget</u>	<u>Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 771,984	\$ 771,984	\$ 939,350	\$ 167,366	\$ 1,008,026
Intergovernmental	66,563	66,563	83,056	16,494	75,449
Charges for services	12,488	12,488	8,484	(4,004)	14,508
Interest income	732	732	5	(727)	-
Miscellaneous	17,197	17,197	25,021	7,824	65,680
Total revenues	<u>868,964</u>	<u>868,964</u>	<u>1,055,916</u>	<u>186,953</u>	<u>1,163,663</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	889,214	967,216	879,148	(88,068)	928,983
Total expenditures	<u>889,214</u>	<u>967,216</u>	<u>879,148</u>	<u>(88,068)</u>	<u>928,983</u>
Excess (deficiency) of revenues over (under) expenditures	(20,250)	(98,252)	176,768	275,020	234,680
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	20,250	20,250	4,541	(15,709)	17,205
Transfers out	-	-	(848)	(848)	-
Total other financing sources (uses)	<u>20,250</u>	<u>20,250</u>	<u>3,693</u>	<u>(16,557)</u>	<u>17,205</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (78,002)</u>	180,461	<u>\$ 258,463</u>	251,885
Fund balance (deficit), January 1			258,469		201,671
Fund balance (deficit), September 30			<u>\$ 438,930</u>		<u>\$ 453,556</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Recreation/Auditorium</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 566,777	\$ 566,777	\$ 678,969	\$ 112,192	\$ 4,795
Intergovernmental	-	-	-	-	39,871
Charges for services	255,000	255,000	323,833	68,833	1,475,553
Interest income	-	-	80	80	95
Miscellaneous	7,500	7,500	15,813	8,313	49,568
Total revenues	<u>829,277</u>	<u>829,277</u>	<u>1,018,695</u>	<u>189,418</u>	<u>1,569,882</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,396,288	1,900,184	1,705,715	(194,469)	1,444,943
Capital outlay					
Equipment	-	-	-	-	79,969
Total expenditures	<u>1,396,288</u>	<u>1,900,184</u>	<u>1,705,715</u>	<u>(194,469)</u>	<u>1,524,912</u>
Excess (deficiency) of revenues over (under) expenditures	(567,011)	(1,070,907)	(687,020)	383,887	44,970
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	750	23,571	22,821	176,250
Total other financing sources (uses)	<u>-</u>	<u>750</u>	<u>23,571</u>	<u>22,821</u>	<u>176,250</u>
Net change in fund balance	<u><u>\$(567,011)</u></u>	<u><u>\$(1,070,157)</u></u>	<u><u>(663,449)</u></u>	<u><u>\$ 406,708</u></u>	<u><u>221,220</u></u>
Fund balance (deficit), January 1			<u>1,660,490</u>		<u>1,514,941</u>
Fund balance (deficit), September 30			<u><u>\$ 997,041</u></u>		<u><u>\$1,736,161</u></u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Emergency Levy</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>				
Property tax collections	\$ 970,875	\$ 1,168,436	\$ 197,561	\$ 400,939
Intergovernmental	-	-	-	803,965
Total revenues	<u>970,875</u>	<u>1,168,436</u>	<u>197,561</u>	<u>1,204,904</u>
<b>EXPENDITURES</b>				
Current				
General government	<u>970,875</u>	<u>119,359</u>	<u>(851,516)</u>	<u>171,404</u>
Total expenditures	<u>970,875</u>	<u>119,359</u>	<u>(851,516)</u>	<u>171,404</u>
Net change in fund balance	<u>\$ -</u>	<u>1,049,077</u>	<u>\$ 1,049,077</u>	<u>1,033,500</u>
Fund balance (deficit), January 1		<u>(342,451)</u>		<u>(758,461)</u>
Fund balance (deficit), September 30		<u>\$ 706,626</u>		<u>\$ 275,039</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 810,457	\$ 821,223	\$ 10,766	\$ 756,922
Total revenues	<u>810,457</u>	<u>821,223</u>	<u>10,766</u>	<u>756,922</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,068,185)	(1,068,184)	-	(1,041,602)
Total other financing sources (uses)	<u>(1,068,185)</u>	<u>(1,068,184)</u>	<u>-</u>	<u>(1,041,602)</u>
Net change in fund balance	<u>\$ (257,728)</u>	(246,961)	<u>\$ 10,767</u>	(284,680)
Fund balance (deficit), January 1		<u>667,544</u>		<u>813,844</u>
Fund balance (deficit), September 30		<u>\$ 420,583</u>		<u>\$ 529,164</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Economic Development</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>					
Sales tax collections	\$2,228,757	\$ 2,228,757	\$ 2,730,037	\$ 501,280	\$3,027,687
Interest income	14,713	14,713	-	(14,713)	-
Miscellaneous	-	-	-	-	169,463
Total revenues	<u>2,243,470</u>	<u>2,243,470</u>	<u>2,730,037</u>	<u>486,567</u>	<u>3,197,150</u>
<b>EXPENDITURES</b>					
Current					
Economic development	2,243,470	5,533,408	1,190,702	(4,342,706)	564,182
Total expenditures	<u>2,243,470</u>	<u>5,533,408</u>	<u>1,190,702</u>	<u>(4,342,706)</u>	<u>564,182</u>
Excess (deficiency) of revenues over (under) expenditures	-	(3,289,938)	1,539,335	4,829,273	2,632,968
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	-	(37,500)	(37,500)	-	(37,500)
Total other financing sources (uses)	<u>-</u>	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (3,327,438)</u>	1,501,835	<u>\$4,829,273</u>	2,595,468
Fund balance (deficit), January 1			10,441,606		6,634,410
Fund balance (deficit), September 30			<u>\$ 11,943,441</u>		<u>\$9,229,878</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>					
Sales tax collections	\$3,039,214	\$3,039,214	\$3,551,260	\$ 512,046	\$3,784,609
Intergovernmental	-	-	-	-	13,657
Total revenues	<u>3,039,214</u>	<u>3,039,214</u>	<u>3,551,260</u>	<u>512,046</u>	<u>3,798,266</u>
<b>EXPENDITURES</b>					
General government	-	-	26,775	26,775	128,937
Culture and recreation	170,250	338,629	106,472	(232,157)	22,103
Total expenditures	<u>170,250</u>	<u>338,629</u>	<u>133,247</u>	<u>(205,382)</u>	<u>151,040</u>
Excess (deficiency) of revenues over (under) expenditures	2,868,964	2,700,585	3,418,013	717,428	3,647,226
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	6,588	6,588	19,523
Transfers out	(2,868,964)	(2,889,214)	(3,074,530)	(185,316)	(3,894,257)
Total other financing sources (uses)	<u>(2,868,964)</u>	<u>(2,889,214)</u>	<u>(3,067,942)</u>	<u>(178,728)</u>	<u>(3,874,734)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (188,629)</u>	350,071	<u>\$ 538,700</u>	(227,508)
Fund balance (deficit), January 1			5,419,924		4,573,624
Fund balance (deficit), September 30			<u>\$5,769,995</u>		<u>\$4,346,116</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Flood Control</u>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 771	\$ 771	\$ 75,186
Sales tax collections	2,026,142	1,109,709	(916,433)	-
Intergovernmental	-	-	-	59,732
Total revenues	<u>2,026,142</u>	<u>1,110,480</u>	<u>(915,662)</u>	<u>134,918</u>
<b>EXPENDITURES</b>				
General government	2,026,142	286,635	(1,739,507)	9,877
Total expenditures	<u>2,026,142</u>	<u>286,635</u>	<u>(1,739,507)</u>	<u>9,877</u>
Excess (deficiency) of revenues over (under) expenditures	-	823,845	823,845	125,041
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	-	-	-	2,500,000
Transfers out	-	(1,309,786)	(1,309,786)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,309,786)</u>	<u>(1,309,786)</u>	<u>2,500,000</u>
Net change in fund balance	<u>\$ -</u>	<u>(485,941)</u>	<u>\$ (485,941)</u>	2,625,041
Fund balance (deficit), January 1		4,634,140		1,962,268
Fund balance (deficit), September 30		<u>\$4,148,199</u>		<u>\$4,587,309</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sidewalk</u>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 90,000	\$ 109,039	\$ 19,039	\$ 110,883
Special assessment collections	-	2,290	2,290	2,390
Interest income	-	198	198	127
Total revenues	<u>90,000</u>	<u>111,527</u>	<u>21,527</u>	<u>113,400</u>
<b>EXPENDITURES</b>				
General government	90,000	55,181	(34,819)	62,569
Total expenditures	<u>90,000</u>	<u>55,181</u>	<u>(34,819)</u>	<u>62,569</u>
Net change in fund balance	<u>\$ -</u>	56,346	<u>\$ 56,346</u>	50,831
Fund balance (deficit), January 1		<u>25,629</u>		<u>28,785</u>
Fund balance (deficit), September 30		<u>\$ 81,975</u>		<u>\$ 79,616</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Street Improvement</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 352,500	\$ 447,506	\$ 95,006	\$ 1,858,270
Intergovernmental	-	103,166	103,166	2,140,296
Miscellaneous income	-	6,051	6,051	-
Total revenues	<u>352,500</u>	<u>556,723</u>	<u>204,223</u>	<u>3,998,566</u>
<b>EXPENDITURES</b>				
Highways and streets	2,175,000	2,785,616	610,616	5,951,907
Total expenditures	<u>2,175,000</u>	<u>2,785,616</u>	<u>610,616</u>	<u>5,951,907</u>
Excess (deficiency) of revenues over (under) expenditures	(1,822,500)	(2,228,893)	(406,393)	(1,953,341)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfer in	1,822,500	3,367,699	1,545,199	457,067
Total other financing sources (uses)	<u>1,822,500</u>	<u>3,367,699</u>	<u>1,545,199</u>	<u>457,067</u>
Net change in fund balance	<u>\$ -</u>	<u>1,138,806</u>	<u>\$ 1,138,806</u>	(1,496,274)
Fund balance (deficit), January 1		2,574,379		2,698,895
Fund balance (deficit), September 30		<u>\$ 3,713,185</u>		<u>\$ 1,202,621</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 2,431,371	\$ 2,463,669	\$ 32,298	\$ 2,270,766
Total revenues	<u>2,431,371</u>	<u>2,463,669</u>	<u>32,298</u>	<u>2,270,766</u>
<b>EXPENDITURES</b>				
General government	2,431,371	-	(2,431,371)	-
Total expenditures	<u>2,431,371</u>	<u>-</u>	<u>(2,431,371)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	2,463,669	2,463,669	2,270,766
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	-	(2,431,371)	(2,431,371)	(2,479,999)
Total other financing sources (uses)	<u>-</u>	<u>(2,431,371)</u>	<u>(2,431,371)</u>	<u>(2,479,999)</u>
Net change in fund balance	<u>\$ -</u>	<u>32,298</u>	<u>\$ 32,298</u>	<u>(209,233)</u>
Fund balance (deficit), January 1		2,558,612		2,137,768
Fund balance (deficit), September 30		<u>\$ 2,590,910</u>		<u>\$ 1,928,535</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Sales Tax Infrastructure</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 3,241,828	\$ 3,284,892	\$ 43,064	\$ 3,027,687
Total revenues	<u>3,241,828</u>	<u>3,284,892</u>	<u>43,064</u>	<u>3,027,687</u>
<b>EXPENDITURES</b>				
General government	3,204,328	-	(3,204,328)	42,159
Total expenditures	<u>3,204,328</u>	<u>-</u>	<u>(3,204,328)</u>	<u>42,159</u>
Excess (deficiency) of revenues over (under) expenditures	37,500	3,284,892	3,247,392	2,985,528
Transfers out	(37,500)	(2,824,163)	(2,786,663)	(3,857,174)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(2,824,163)</u>	<u>(2,786,663)</u>	<u>(3,857,174)</u>
Net change in fund balance	<u>\$ -</u>	460,729	<u>\$ 460,729</u>	(871,646)
Fund balance (deficit), January 1		6,083,970		5,025,790
Fund balance (deficit), September 30		<u>\$ 6,544,699</u>		<u>\$ 4,154,144</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Sales Tax Community Facilities</u>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 2,431,371	\$ 2,463,669	\$ 32,298	\$ 2,270,765
Total revenues	<u>2,431,371</u>	<u>2,463,669</u>	<u>32,298</u>	<u>2,270,765</u>
<b>EXPENDITURES</b>				
General government	2,926,021	-	(2,926,021)	1,308,492
Culture and recreation	-	1,705,174	1,705,174	-
Total expenditures	<u>2,926,021</u>	<u>1,705,174</u>	<u>(1,220,847)</u>	<u>1,308,492</u>
Excess (deficiency) of revenues over (under) expenditures	(494,650)	758,495	1,253,145	962,273
Transfers out	(37,500)	(412,500)	(375,000)	(399,940)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(412,500)</u>	<u>(375,000)</u>	<u>(399,940)</u>
Net change in fund balance	<u>\$ (532,150)</u>	345,995	<u>\$ 878,145</u>	562,333
Fund balance (deficit), January 1		<u>6,567,548</u>		<u>4,654,813</u>
Fund balance (deficit), September 30		<u>\$ 6,913,543</u>		<u>\$ 5,217,146</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

<b>CDBG - Disaster Recovery \$35M</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>				
Intergovernmental	\$ 16,234,877	\$ 4,303,425	\$ (11,931,452)	\$ -
Total revenues	<u>16,234,877</u>	<u>4,303,425</u>	<u>(11,931,452)</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	16,234,877	5,599,794	(10,635,083)	-
Total expenditures	<u>16,234,877</u>	<u>5,599,794</u>	<u>(10,635,083)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,296,369)</u>	<u>\$ (1,296,369)</u>	<u>-</u>
Fund balance (deficit), January 1		-		-
Fund balance (deficit), September 30		<u><u>\$ (1,296,369)</u></u>		<u><u>\$ -</u></u>



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**City of Minot, North Dakota  
Nonmajor Debt Service Funds**

***Highway Debt*** – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Fund**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Highway Debt 2014</b>	<b>Highway Debt 2013</b>
<b>ASSETS</b>		
Restricted cash and investments	\$ 805,935	\$1,988,836
Taxes receivable current	88,320	24,493
Taxes receivable delinquent	5,153	4,669
Advance to other funds	223,527	262,277
Total assets	<u>\$ 1,122,935</u>	<u>\$2,280,275</u>
<b>DEFERRED INFLOW OF RESOURCES</b>		
Deferred inflow of resources	\$ 93,473	\$ 29,162
Total deferred inflow of resources	<u>93,473</u>	<u>29,162</u>
<b>FUND BALANCE</b>		
Nonspendable	223,527	262,277
Restricted	805,935	1,988,836
Total fund balance	<u>1,029,462</u>	<u>2,251,113</u>
Total deferred inflows and fund balance	<u>\$ 1,122,935</u>	<u>\$2,280,275</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Highway Debt 2014</b>	<b>Highway Debt 2013</b>
<b>REVENUES</b>		
Property tax collections	\$1,011,695	\$ 457,802
Total revenues	<u>1,011,695</u>	<u>457,802</u>
<b>EXPENDITURES</b>		
Debt service		
Principal retirement	1,995,000	-
Interest and fiscal charges	317,252	105,693
Total expenditures	<u>2,312,252</u>	<u>105,693</u>
Excess (deficiency) of revenues over (under) expenditures	(1,300,557)	352,109
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	1,233,759	1,206,723
Transfers out	(51,734)	(109,298)
Total other financing sources (uses)	<u>1,182,025</u>	<u>1,097,425</u>
Net change in fund balance	(118,532)	1,449,534
Fund balance, January 1	1,147,994	801,579
Fund balance, September 30	<u>\$1,029,462</u>	<u>\$2,251,113</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Highway Debt</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 838,196	\$ 838,196	\$ 1,011,695	\$ 173,500	\$ 457,802
Total revenues	<u>838,196</u>	<u>838,196</u>	<u>1,011,695</u>	<u>173,500</u>	<u>457,802</u>
<b>EXPENDITURES</b>					
General government	111,449	112,130	-	(112,130)	-
Debt service					
Principal retirement	1,695,000	1,742,813	1,995,000	252,188	-
Interest and fiscal charges	295,506	270,384	317,252	46,868	105,693
Total expenditures	<u>2,101,955</u>	<u>2,125,327</u>	<u>2,312,252</u>	<u>186,925</u>	<u>105,693</u>
Excess (deficiency) of revenues over (under) expenditures	(1,263,760)	(1,287,131)	(1,300,557)	(13,426)	352,109
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,263,760	1,263,760	1,233,759	(30,001)	1,206,723
Transfers out	-	-	(51,734)	(51,734)	(109,298)
Total other financing sources (uses)	<u>1,263,760</u>	<u>1,263,760</u>	<u>1,182,025</u>	<u>(81,735)</u>	<u>1,097,425</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (23,372)</u>	<u>(118,532)</u>	<u>\$ (95,161)</u>	1,449,534
Fund balance (deficit), January 1			1,147,994		801,579
Fund balance (deficit), September 30			<u>\$ 1,029,462</u>		<u>\$ 2,251,113</u>

**City of Minot, North Dakota**  
**Nonmajor Capital Project Funds**

**CAPITAL PROJECT FUNDS** Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

**Highway Reserve Fund** - To fund highway improvement projects in Minot.

**Sertoma Sports Complex** - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

**Fire Equipment** - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

**Storm Sewer Development** - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

**Community Development Block Grant and Economic Development Administration** - To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

**Equipment Purchase** - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Highway Reserve	Sports Complex	Fire Equipment	Storm Sewer Development
<b>ASSETS</b>				
Cash and investments	\$ 3,410,842	\$ 62,617	\$ 810,653	\$ 5,147,189
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	15,151	-
Taxes receivable delinquent	-	-	9,754	-
Accounts receivable	-	-	-	63,463
Allowance for accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	696,556	-	-	-
Total assets	<u>\$ 4,107,398</u>	<u>\$ 62,617</u>	<u>\$ 835,558</u>	<u>\$ 5,210,652</u>
<b>LIABILITIES</b>				
Due to other funds	-	-	-	-
Advance from other funds	205,973	-	-	1,775,393
Total liabilities	<u>205,973</u>	<u>-</u>	<u>-</u>	<u>1,775,393</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Deferred inflow of resources	-	-	24,905	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>24,905</u>	<u>-</u>
<b>FUND BALANCE</b>				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	3,901,425	62,617	810,653	3,435,259
Unassigned	-	-	-	-
Total fund balance	<u>3,901,425</u>	<u>62,617</u>	<u>810,653</u>	<u>3,435,259</u>
Total liabilities, inflows and fund balance	<u>\$ 4,107,398</u>	<u>\$ 62,617</u>	<u>\$ 835,558</u>	<u>\$ 5,210,652</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	CDBG and EDA	Equipment Purchase	Total 2014	Total 2013
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 742,522	\$ 10,173,823	\$ 9,988,506
Restricted cash and investments	148,879	100,985	249,864	148,879
Taxes receivable current	-	74,422	89,573	115,588
Taxes receivable delinquent	-	61,408	71,162	6,997
Accounts receivable	-	-	63,463	1,596,469
Allowance for accounts receivable	-	-	-	(300,000)
Due from other funds	-	-	-	2,909,361
Intergovernmental receivable	-	29,682	726,238	219,409
Total assets	<u>\$ 148,879</u>	<u>\$ 1,009,019</u>	<u>\$ 11,374,123</u>	<u>\$ 14,685,209</u>
<b>LIABILITIES</b>				
Due to other funds	-	-	-	2,909,361
Advance from other funds	-	-	1,981,366	800,100
Total liabilities	<u>-</u>	<u>-</u>	<u>1,981,366</u>	<u>3,709,461</u>
Deferred inflow of resources	-	135,830	160,735	122,584
Total deferred inflow of resources	<u>-</u>	<u>135,830</u>	<u>160,735</u>	<u>122,584</u>
<b>FUND BALANCE</b>				
Restricted	-	-	-	-
Committed	148,879	118,806	267,685	148,879
Assigned	-	754,383	8,964,337	13,582,598
Unassigned	-	-	-	(2,878,313)
Total fund balance	<u>148,879</u>	<u>873,189</u>	<u>9,232,022</u>	<u>10,853,164</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,009,019</u>	<u>\$ 11,374,123</u>	<u>\$ 14,685,209</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Highway Reserve	Sertoma Sports Complex	Fire Equipment	Storm Sewer Development
<b>REVENUES</b>				
Property tax collections	\$ -	\$ -	\$ 133,918	\$ -
Intergovernmental	223,179	-	-	-
Charges for services	-	-	-	873,593
Miscellaneous	100	-	-	-
Total revenues	<u>223,279</u>	<u>-</u>	<u>133,918</u>	<u>873,593</u>
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	3,195,285	-	507,834	-
Equipment	-	12,795	886,022	-
Other	9,475	-	11,485	-
Acquisitions	364,685	-	-	-
Engineering	862,864	-	33,675	-
Debt retirement				
Interest and fiscal charges	8,059	-	-	88,546
Total expenditures	<u>4,440,368</u>	<u>12,795</u>	<u>1,439,016</u>	<u>88,546</u>
Excess (deficiency) of revenues over (under) expenditures	(4,217,089)	(12,795)	(1,305,098)	785,047
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	-	-	-
Transfers in	389,234	-	555,708	-
Transfers out	(1,348,084)	-	(33,333)	(12,700)
Total other financing sources (uses)	<u>(958,850)</u>	<u>-</u>	<u>522,375</u>	<u>(12,700)</u>
Net change in fund balance	(5,175,939)	(12,795)	(782,723)	772,347
Fund balance (deficit), January 1	9,077,364	75,412	1,593,376	2,662,912
Fund balance (deficit), September 30	<u>\$ 3,901,425</u>	<u>\$ 62,617</u>	<u>\$ 810,653</u>	<u>\$ 3,435,259</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>CDBG</b>			
	<b>and</b>	<b>Equipment</b>	<b>Total</b>	<b>Total</b>
	<b>EDA</b>	<b>Purchase</b>	<b>2014</b>	<b>2013</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 674,644	\$ 808,562	\$ 1,116,562
Intergovernmental	-	229,620	452,799	570,235
Charges for services	-	-	873,593	763,643
Miscellaneous	-	-	100	1,189,437
Total revenues	-	904,264	2,135,054	3,639,877
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	-	22,819	3,725,938	3,209,202
Equipment	-	1,127,446	2,026,263	1,900,498
Other	-	93,466	114,426	10,460
Acquisitions	-	-	364,685	241,060
Engineering	-	17,575	914,114	2,063,713
Debt retirement				
Interest and fiscal charges	-	-	96,605	32,935
Total expenditures	-	1,261,306	7,242,031	7,457,868
Excess (deficiency) of revenues over (under) expenditures	-	(357,042)	(5,106,977)	(3,817,991)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	-	-	3,568
Transfers in	-	531,605	1,476,547	6,026,416
Transfers out	-	(48,537)	(1,442,654)	(284,434)
Total other financing sources (uses)	-	483,068	33,893	5,745,550
Net change in fund balance	-	126,026	(5,073,084)	1,927,559
Fund balance (deficit), January 1	148,879	747,163	14,305,106	8,925,605
Fund balance (deficit), September 30	<u>\$ 148,879</u>	<u>\$ 873,189</u>	<u>\$ 9,232,022</u>	<u>\$ 10,853,164</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Fire Equipment</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2014 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2013 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 111,000	\$ 111,000	\$ 133,918	\$ 22,918	\$ 83,654
Intergovernmental	750,000	99,509	-	(750,000)	415,512
Total revenues	<u>861,000</u>	<u>210,509</u>	<u>133,918</u>	<u>(727,082)</u>	<u>499,166</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	507,834	507,834	514,142
Equipment	1,458,375	1,999,604	886,022	(572,353)	457,475
Other	-	-	11,485	11,485	2,390
Acquisitions	-	-	-	-	193,587
Engineering	-	-	33,675	33,675	-
Total expenditures	<u>1,458,375</u>	<u>1,999,604</u>	<u>1,439,016</u>	<u>(19,359)</u>	<u>1,167,594</u>
Excess (deficiency) of revenues over (under) expenditures	(597,375)	(1,789,094)	(1,305,098)	(707,723)	(668,428)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	597,375	597,375	555,708	(41,667)	1,426,125
Transfers out	-	-	(33,333)	(33,333)	-
Total other financing sources (uses)	<u>597,375</u>	<u>597,375</u>	<u>522,375</u>	<u>(75,000)</u>	<u>1,426,125</u>
Net change in fund balance	<u>\$ -</u>	<u>\$(1,191,719)</u>	<u>(782,723)</u>	<u>\$ (782,723)</u>	757,697
Fund balance (deficit), January 1			<u>1,593,376</u>		<u>1,006,289</u>
Fund balance (deficit), September 30			<u>\$ 810,653</u>		<u>\$ 1,763,986</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Equipment Purchase</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 545,231	\$ 550,841	\$ 674,644	\$ 129,414	\$ 1,032,908
Intergovernmental	1,222,659	2,055,058	229,620	(993,039)	-
Miscellaneous	-	1,620	-	(1,620)	-
Total revenues	<u>1,767,890</u>	<u>2,607,519</u>	<u>904,264</u>	<u>(865,246)</u>	<u>1,032,908</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	22,819	22,819	37,354
Equipment	2,274,140	3,794,517	1,127,446	(1,146,694)	1,443,023
Other	-	-	93,466	93,466	442
Engineering	-	-	17,575	17,575	-
Total expenditures	<u>2,274,140</u>	<u>3,794,517</u>	<u>1,261,306</u>	<u>(1,012,834)</u>	<u>1,480,819</u>
Excess (deficiency) of revenues over (under) expenditures	(506,250)	(1,186,998)	(357,042)	147,588	(447,911)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	49,500	-	-	3,568
Transfers in	483,750	434,156	531,605	47,855	856,671
Transfers out	-	-	(48,537)	(48,537)	(23,200)
Total other financing sources (uses)	<u>483,750</u>	<u>483,656</u>	<u>483,068</u>	<u>(682)</u>	<u>837,039</u>
Net change in fund balance	<u>\$ (22,500)</u>	<u>\$ (703,342)</u>	126,026	<u>\$ 146,906</u>	389,128
Fund balance (deficit), January 1			747,163		133,159
Fund balance (deficit), September 30			<u>\$ 873,189</u>		<u>\$ 522,287</u>

**City of Minot, North Dakota**  
**Nonmajor Enterprise Funds**

**ENTERPRISE FUNDS** – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Cemetery* - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

*Parking Authority* - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2014</u>	<u>Total Nonmajor Proprietary Funds 2013</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
<b>ASSETS</b>				
Current				
Cash and cash equivalents	\$ 297,335	\$ 253,739	\$ 551,074	\$ 584,421
Restricted cash and cash equivalents	10,645	-	10,645	50,147
Taxes receivable current	6,579	-	6,579	9,628
Taxes receivable delinquent	1,678	-	1,678	4
Accounts receivable	10,060	-	10,060	4,536
Intergovernmental receivable	339	-	339	339
Prepaid	120	-	120	-
Total current assets	<u>326,756</u>	<u>253,739</u>	<u>580,495</u>	<u>649,075</u>
Noncurrent assets				
Other assets - capital credits	1,030	89	1,119	1,120
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	280,315	342,867	623,182	540,308
Infrastructure	336,106	92,433	428,539	193,348
Total capital assets	<u>946,810</u>	<u>614,869</u>	<u>1,561,679</u>	<u>1,243,614</u>
Less-accumulated depreciation	<u>(344,513)</u>	<u>(434,113)</u>	<u>(778,626)</u>	<u>(721,753)</u>
Net capital assets	<u>602,297</u>	<u>180,756</u>	<u>783,053</u>	<u>521,861</u>
Total assets	<u>930,083</u>	<u>434,584</u>	<u>1,364,667</u>	<u>1,172,056</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	964	-	964	817
Accrued salaries payable	6,872	158	7,030	7,100
Total current liabilities	<u>7,836</u>	<u>158</u>	<u>7,994</u>	<u>7,917</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>7,836</u>	<u>758</u>	<u>8,594</u>	<u>8,517</u>
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	602,297	180,756	783,053	521,861
Restricted for perpetual care	-	-	-	38,250
Restricted for fountain, entrance, memorials	10,645	-	10,645	11,897
Assigned	309,305	253,070	562,375	591,531
Total net position	<u>\$ 922,247</u>	<u>\$ 433,826</u>	<u>\$ 1,356,073</u>	<u>\$ 1,163,539</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2014	Total Nonmajor Proprietary Funds 2013
	Cemetery	Parking Authority		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 238,715	\$ 26,512	\$ 265,227	\$ 315,856
Total operating revenues	238,715	26,512	265,227	315,856
<b>OPERATING EXPENSES</b>				
Salaries	182,627	17,989	200,616	210,067
Employee benefits	65,455	1,784	67,239	49,589
Professional services	13	230	243	306
Property services	15,188	2,117	17,305	32,585
Purchased services	3,735	1,678	5,413	7,272
Supplies	18,397	1,962	20,359	16,690
Sundry	15,215	5,308	20,523	19,086
Depreciation	36,349	12,067	48,416	26,661
Total operating expenses	336,979	43,135	380,114	362,256
Operating income (loss)	(98,264)	(16,623)	(114,887)	(46,400)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	81,511	-	81,511	185,522
Intergovernmental revenues	-	-	-	(26,508)
Interest income	-	-	-	150
Miscellaneous income (expense)	3,555	253	3,808	8,487
Total non-operating revenues (expenses)	85,066	253	85,319	167,651
Income (loss) before contributions and transfers	(13,198)	(16,370)	(29,568)	121,251
Transfers in	210,000	-	210,000	210,000
Total contributions and transfers	210,000	-	210,000	210,000
Change in net position	196,802	(16,370)	180,432	331,251
Net position, January 1	725,445	450,196	1,175,641	832,288
Net position, September 30	\$ 922,247	\$ 433,826	\$ 1,356,073	\$ 1,163,539

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2014	Total Nonmajor Proprietary Funds 2013
	Cemetery	Parking Authority		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 228,906	\$ 26,512	\$ 255,418	\$ 304,292
Payments to suppliers	(55,933)	(15,912)	(71,845)	(88,233)
Payments to employees	(269,354)	(20,871)	(290,225)	(277,273)
Due from (to) other agencies	122	-	122	26,508
Net cash provided (used) by operating activities	<u>(96,259)</u>	<u>(10,271)</u>	<u>(106,530)</u>	<u>(34,706)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	85,066	254	85,320	167,501
Transfers in	210,000	-	210,000	210,000
Net cash provided (used) by noncapital financing activities	<u>295,066</u>	<u>254</u>	<u>295,320</u>	<u>377,501</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(69,731)	(20,000)	(89,731)	(119,542)
Net cash provided (used) by capital and related financing activities	<u>(69,731)</u>	<u>(20,000)</u>	<u>(89,731)</u>	<u>(119,542)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	-	-	-	150
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>
Net increase (decrease) in cash and cash equivalents	129,076	(30,017)	99,059	223,403
Cash and investments, January 1	178,904	283,756	462,660	411,165
Cash and investments, September 30	<u>\$ 307,980</u>	<u>\$ 253,739</u>	<u>\$ 561,719</u>	<u>\$ 634,568</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 297,335	\$ 253,739	\$ 551,074	\$ 584,421
Restricted cash and cash equivalents	10,645	-	10,645	50,147
Total cash and equivalents on the Statement of Net Position	<u>\$ 307,980</u>	<u>\$ 253,739</u>	<u>\$ 561,719</u>	<u>\$ 634,568</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (98,264)	\$ (16,623)	\$ (114,887)	\$ (46,400)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	36,349	12,067	48,416	26,661
Change in assets and liabilities:				
Taxes receivable	(3,474)	-	(3,474)	(9,628)
Receivables, net	(6,215)	-	(6,215)	(1,401)
Intergovernmental receivable	122	-	122	26,508
Prepaid	(120)	-	(120)	98
Accounts payable	(3,385)	(4,617)	(8,002)	(12,294)
Accrued salaries payable	(3,323)	(1,098)	(4,421)	(2,770)
Accrued interest payable	(17,949)	-	(17,949)	(14,847)
Other assets	-	-	-	(633)
Net cash provided (used) by operating activities	<u>\$ (96,259)</u>	<u>\$ (10,271)</u>	<u>\$ (106,530)</u>	<u>\$ (34,706)</u>

**City of Minot, North Dakota**  
**Internal Service Funds**

**INTERNAL SERVICE FUNDS** - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

*Central Garage* - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

*Self Insurance* - To account for the cost of providing health insurance to City of Minot employees and retirees.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 2014</b>	<b>Total Internal Service Funds 2013</b>
<b>ASSETS</b>				
Cash and investments	\$ 78,593	\$1,438,783	\$1,517,376	\$1,661,912
Accounts receivable	8,232	456	8,688	8,174
Inventory	364,440	-	364,440	240,951
Total assets	<u>451,265</u>	<u>1,439,239</u>	<u>1,890,504</u>	<u>1,911,037</u>
<b>LIABILITIES</b>				
Accounts payable	7,410	-	7,410	-
Total liabilities	<u>7,410</u>	<u>-</u>	<u>7,410</u>	<u>-</u>
<b>NET POSITION</b>				
Unrestricted	443,855	1,439,239	1,883,094	1,911,037
Total net position	<u>\$ 443,855</u>	<u>\$1,439,239</u>	<u>\$1,883,094</u>	<u>\$1,911,037</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
<b>OPERATING REVENUES</b>				
Sales	\$ 994,661	\$ -	\$ 994,661	\$1,625,229
Cost of goods sold	(921,406)	-	(921,406)	(1,550,956)
Gross margin	73,255	-	73,255	74,273
Charges for services				
Employer	-	1,383,235	1,383,235	1,278,124
Employee	-	432,098	432,098	386,415
Total operating revenues	73,255	1,815,333	1,888,588	1,738,812
<b>OPERATING EXPENSES</b>				
Professional and technical	-	-	-	156
Supplies	59,092	-	59,092	71,884
Insurance claims	-	1,511,591	1,511,591	1,307,636
Total operating expenses	59,092	1,511,591	1,570,683	1,379,676
Operating income (loss)	14,163	303,742	317,905	359,136
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	21,328	14,495	35,823	43,888
Total non-operating revenues (expenses)	21,328	14,495	35,823	43,888
Income (loss) before transfers	35,491	318,237	353,728	403,024
Transfers out	(50,973)	(326,712)	(377,685)	(246,122)
Total transfers in (out)	(50,973)	(326,712)	(377,685)	(246,122)
Change in net position	(15,482)	(8,475)	(23,957)	156,902
Net position, January 1	459,337	1,447,714	1,907,051	1,754,135
Net position, September 30	\$ 443,855	\$ 1,439,239	\$1,883,094	\$1,911,037

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 984,450	\$1,820,133	\$2,804,583	\$3,417,502
Payments to suppliers	(1,035,382)	(1,692,388)	(2,727,770)	(3,076,532)
Net cash provided (used) by operating activities	(50,932)	127,745	76,813	340,970
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers out	(50,973)	(326,712)	(377,685)	(246,122)
Internal activity - payments from (to) other funds	21,328	14,495	35,823	43,888
Net cash provided (used) by noncapital financing activities	(29,645)	(312,217)	(341,862)	(202,234)
Net increase in cash and cash equivalents	(80,577)	(184,472)	(265,049)	138,736
Cash and investments, January 1	159,170	1,623,255	1,782,425	1,523,176
Cash and investments, September 30	<u>\$ 78,593</u>	<u>\$1,438,783</u>	<u>\$1,517,376</u>	<u>\$1,661,912</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 14,163	\$ 303,742	\$ 317,905	\$ 359,136
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	132	4,800	4,932	(468)
Inventory	(10,343)	-	(10,343)	128,202
Accounts payable	(54,884)	(65,126)	(120,010)	(24,008)
Insurance claims payable	-	(115,671)	(115,671)	(121,892)
Net cash provided (used) by operating activities	<u>\$ (50,932)</u>	<u>\$ 127,745</u>	<u>\$ 76,813</u>	<u>\$ 340,970</u>



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## **City of Minot, North Dakota Trust and Agency Funds**

**TRUST FUNDS** - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

***City Employee Pension*** - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

***OPEB*** - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

**AGENCY FUNDS** - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

***Payroll Deductions*** - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

***Employer Social Security*** - To account for the receipt and disbursement of employer and employee contributions to social security.

***Hotel/Motel Tax*** - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

***Community Development Block Grant and Economic Development Administration*** – To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

**City of Minot, North Dakota**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
<b>ASSETS</b>				
Cash and cash equivalents	\$ 35,803	\$ -	\$ 35,803	\$ 106,309
Investments				
Money market	541,533	27,095	568,628	165,552
Equity/stocks	34,241,866	734,817	34,976,683	31,941,333
Fixed income	22,610,235	476,942	23,087,177	21,891,290
Alternative	5,235,204	102,792	5,337,996	4,815,767
Total investments	62,628,838	1,341,646	63,970,484	58,813,942
Taxes receivable current	273,797	-	273,797	103,097
Taxes receivable delinquent	20,962	-	20,962	10,956
Due from other funds	188,960	-	188,960	-
Total assets	63,148,360	1,341,646	64,490,006	59,034,304
<b>LIABILITIES</b>				
Due to other funds	-	188,960	188,960	185,810
Total liabilities	-	188,960	188,960	185,810
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflow of resources	294,759	-	294,759	114,053
<b>NET POSITION</b>				
Assets held in trust for pension benefits	62,853,601	-	62,853,601	-
Assets held in trust for OPEB benefits	-	1,152,686	1,152,686	-
Total net position	\$ 62,853,601	\$ 1,152,686	\$ 64,006,287	\$ 58,734,441

**City of Minot, North Dakota**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 3,520,470	\$ 326,711	\$ 3,847,181	\$ 3,107,522
Employee	2,104,160	375,325	2,479,485	2,434,918
Total contributions	<u>5,624,630</u>	<u>702,036</u>	<u>6,326,666</u>	<u>5,542,440</u>
Investment income				
Interest and dividends	1,046,948	13,154	1,060,102	1,089,735
Net increase (decrease) in the fair value of investments	1,940,225	32,098	1,972,323	2,477,186
Total investment income	<u>2,987,173</u>	<u>45,252</u>	<u>3,032,425</u>	<u>3,566,921</u>
Less investment expense	110,304	900	111,204	97,706
Net investment income	<u>2,876,869</u>	<u>44,352</u>	<u>2,921,221</u>	<u>3,469,215</u>
Total additions	<u>8,501,499</u>	<u>746,388</u>	<u>9,247,887</u>	<u>9,011,655</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	5,152,860	-	5,152,860	4,888,131
Refunds paid to plan member and beneficiaries	308,788	-	308,788	259,541
Retiree claims	-	438,128	438,128	371,106
Third party premiums	55,123	127,120	182,243	124,392
Administrative expenses	184,165	-	184,165	251,449
Total deductions	<u>5,700,936</u>	<u>565,248</u>	<u>6,266,184</u>	<u>5,894,619</u>
Change in net position	2,800,563	181,140	2,981,703	3,117,036
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, September 30	<u>\$ 62,853,601</u>	<u>\$ 1,152,686</u>	<u>\$ 64,006,287</u>	<u>\$ 58,734,441</u>

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Agency Funds**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2014	Total Agency Funds 2013
<b>ASSETS</b>						
Cash and investments	\$ 171,830	\$ -	\$ 87,675	\$ 50	\$ 259,555	\$ 425,278
Taxes receivable current	-	10,112	-	-	10,112	5,896
Taxes receivable delinquent	-	1,247	-	-	1,247	777
Accounts receivable	-	-	52	-	52	159
Intergovernmental receivable	-	-	-	-	-	5
Total assets	<u>\$ 171,830</u>	<u>\$ 11,359</u>	<u>\$ 87,727</u>	<u>\$ 50</u>	<u>\$ 270,966</u>	<u>\$ 432,115</u>
<b>LIABILITIES</b>						
Accounts payable	<u>\$ 171,830</u>	<u>\$ 11,359</u>	<u>\$ 87,727</u>	<u>\$ 50</u>	<u>\$ 270,966</u>	<u>\$ 432,115</u>
Total liabilities	<u>\$ 171,830</u>	<u>\$ 11,359</u>	<u>\$ 87,727</u>	<u>\$ 50</u>	<u>\$ 270,966</u>	<u>\$ 432,115</u>

**City of Minot, North Dakota**  
**Combining Statements of Changes in Assets and Liabilities - Agency Funds**  
**For the Year-to-Date as of September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Beginning	Additions	Deletions	Ending
<b>PAYROLL DEDUCTIONS</b>				
Assets				
Cash and investments	\$ 82,000	\$ 3,541,922	\$ 3,452,092	\$ 171,830
Accounts receivable	744	1,452	2,196	-
Total assets	<u>\$ 82,744</u>	<u>\$ 3,543,374</u>	<u>\$ 3,454,288</u>	<u>\$ 171,830</u>
Liabilities				
Accounts payable	<u>\$ 82,744</u>	<u>\$ 246,111</u>	<u>\$ 335,197</u>	<u>\$ 171,830</u>
Total liabilities	<u>\$ 82,744</u>	<u>\$ 246,111</u>	<u>\$ 335,197</u>	<u>\$ 171,830</u>
<b>EMPLOYER SOCIAL SECURITY</b>				
Assets				
Cash and investments	\$ -	\$ 117,550	\$ 117,550	\$ -
Taxes receivable current	-	130,457	120,345	10,112
Taxes receivable delinquent	3,584	2	2,339	1,247
Intergovernmental receivable	85	-	85	-
Total assets	<u>\$ 3,669</u>	<u>\$ 248,009</u>	<u>\$ 240,319</u>	<u>\$ 11,359</u>
Liabilities				
Accounts payable	<u>\$ 3,669</u>	<u>\$ 122,677</u>	<u>\$ 130,367</u>	<u>\$ 11,359</u>
Total liabilities	<u>\$ 3,669</u>	<u>\$ 122,677</u>	<u>\$ 130,367</u>	<u>\$ 11,359</u>
<b>HOTEL/MOTEL TAX</b>				
Assets				
Cash and investments	\$ 136,556	\$ 1,164,905	\$ 1,213,786	\$ 87,675
Accounts receivable	149,224	1,118,445	1,267,617	52
Intergovernmental receivable	5,950	-	5,950	-
Total assets	<u>\$ 291,730</u>	<u>\$ 2,283,350</u>	<u>\$ 2,487,353</u>	<u>\$ 87,727</u>
Liabilities				
Accounts payable	<u>\$ 291,730</u>	<u>\$ 1,151,181</u>	<u>\$ 947,178</u>	<u>\$ 87,727</u>
Total liabilities	<u>\$ 291,730</u>	<u>\$ 1,151,181</u>	<u>\$ 947,178</u>	<u>\$ 87,727</u>
<b>CDBG/EDA</b>				
Assets				
Cash and investments	\$ (31,112)	\$ 4,182,068	\$ 4,150,906	\$ 50
Accounts receivable	210	215	425	-
Intergovernmental receivable	36,059	84,751	120,810	-
Total assets	<u>\$ 5,157</u>	<u>\$ 4,267,034</u>	<u>\$ 4,272,141</u>	<u>\$ 50</u>
Liabilities				
Accounts payable	<u>\$ 5,157</u>	<u>\$ 2,116,300</u>	<u>\$ 2,111,193</u>	<u>\$ 50</u>
Total liabilities	<u>\$ 5,157</u>	<u>\$ 2,116,300</u>	<u>\$ 2,111,193</u>	<u>\$ 50</u>
<b>TOTAL SEPTEMBER 30, 2014</b>				
Assets				
Cash and investments	\$ 187,444	\$ 9,006,445	\$ 8,934,334	\$ 259,555
Taxes receivable delinquent	3,584	2	2,339	1,247
Accounts receivable	150,178	1,120,112	1,270,238	52
Intergovernmental receivable	42,094	84,751	126,845	-
Total assets	<u>\$ 383,300</u>	<u>\$ 10,341,767</u>	<u>\$ 10,454,101</u>	<u>\$ 270,966</u>
Liabilities				
Accounts payable	<u>\$ 383,300</u>	<u>\$ 3,636,269</u>	<u>\$ 3,523,935</u>	<u>\$ 270,966</u>
Total liabilities	<u>\$ 383,300</u>	<u>\$ 3,636,269</u>	<u>\$ 3,523,935</u>	<u>\$ 270,966</u>
<b>TOTAL SEPTEMBER 30, 2013</b>				
Assets				
Cash and investments	\$ 225,029	\$ 4,348,381	\$ 4,148,132	\$ 425,278
Taxes receivable current	4,595	114,184	112,883	5,896
Taxes receivable delinquent	1,082	1,379	1,684	777
Accounts receivable	691	1,198,327	1,198,859	159
Intergovernmental receivable	-	6,475	6,470	5
Total assets	<u>\$ 231,397</u>	<u>\$ 5,668,746</u>	<u>\$ 5,468,028</u>	<u>\$ 432,115</u>
Liabilities				
Accounts payable	<u>\$ 231,397</u>	<u>\$ 994,303</u>	<u>\$ 1,195,021</u>	<u>\$ 432,115</u>
Total liabilities	<u>\$ 231,397</u>	<u>\$ 994,303</u>	<u>\$ 1,195,021</u>	<u>\$ 432,115</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source September 30, 2014 and 2013**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>2014</b>	<b>2013</b>
Land	\$ 22,720,052	\$ 16,274,289
Buildings	14,035,700	14,035,700
Equipment	17,674,679	15,602,559
Infrastructure	149,631,053	127,180,534
Intangible assets	597,820	547,088
Books	4,099,157	4,393,593
Construction in progress	25,671,829	15,735,347
Total governmental funds capital assets	<u>\$234,430,290</u>	<u>\$193,769,110</u>
<b>INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE</b>		
Capital project funds		
General obligation bonds and levies	\$ 12,755,279	\$ 12,037,747
Revenue bonds	3,554,141	3,105,139
Sales tax	15,216,377	12,546,621
Federal grants	73,040,043	58,887,556
State grants	14,598,089	10,378,466
County grants	1,216,423	1,216,423
Contributions from others	70,403,157	52,890,780
General fund	24,236,164	23,703,782
Special revenue	17,111,029	16,883,210
Urban renewal	465,739	465,739
Enterprise fund	1,833,849	1,653,647
Total governmental funds capital assets	<u>\$234,430,290</u>	<u>\$193,769,110</u>

City of Minot, North Dakota  
**Capital Assets Used in the Operation of Governmental Funds**  
 Schedule by Function and Activity  
 September 30, 2014  
 With Comparative Totals for September 30, 2013

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets		Books	Construction in Process	2014	2013
					Assets	Books				
General Government										
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 109,231	\$ 305,527	\$ -	\$ -	\$ -	\$ -	\$ 3,893,660	\$ 3,871,003
Clerk	-	-	7,999	-	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	-	26,888	26,888
Information technology	-	-	86,279	-	220,899	-	-	35,239	342,417	249,693
Assessor	-	-	116,285	-	32,500	-	-	-	148,785	108,861
Engineering	-	421,334	331,540	-	-	-	-	-	752,874	754,441
Inspection	-	-	274,422	-	33,000	-	-	-	307,422	271,571
Traffic control	-	-	700,056	5,601,442	-	-	-	16,992	6,318,490	6,257,431
Public works	-	1,432,856	97,183	-	-	-	-	-	1,530,039	1,544,939
General	21,008,552	119,425	1,120,072	-	-	-	-	9,162,378	31,410,427	26,895,783
Total general government	21,057,926	5,403,143	2,869,955	5,906,969	286,399	-	-	9,214,609	44,739,001	39,988,609
Public Safety										
Police	-	161,536	4,131,446	339,344	-	-	-	686,255	5,318,581	4,049,288
Fire	243,861	3,030,155	3,679,036	-	-	-	-	2,853,639	9,806,691	6,329,062
Total public safety	243,861	3,191,691	7,810,482	339,344	-	-	-	3,539,894	15,125,272	10,378,350
Street	988,264	385,576	3,066,450	142,125,632	311,421	-	-	12,826,086	159,703,429	128,874,329
Shop	-	-	228,485	-	-	-	-	-	228,485	235,880
Library	7,624	3,128,995	12,774	-	-	-	4,099,157	91,240	7,339,790	7,542,986
Public transportation	-	853,027	2,445,341	-	-	-	-	-	3,298,368	2,902,442
Recreation	422,377	1,073,268	1,241,192	1,259,108	-	-	-	-	3,995,945	3,846,514
Total governmental funds	\$ 22,720,052	\$ 14,035,700	\$ 17,674,679	\$ 149,631,053	\$ 597,820	\$ 4,099,157	\$ 25,671,829	\$ 234,430,290	\$ 193,769,110	

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**September 30, 2014**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2014	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets September 30, 2014
<b>GENERAL GOVERNMENT</b>						
Civic center/property maintenance	\$ 3,893,660	\$ -	\$ -	\$ -	\$ -	\$ 3,893,660
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	307,204	-	26	-	35,239	342,417
Assessor	154,868	-	20,983	14,900	-	148,785
Engineering	741,872	29,047	18,045	-	-	752,874
Inspection	347,622	-	40,200	-	-	307,422
Traffic control	6,290,212	39,524	28,238	-	16,992	6,318,490
Public works	1,544,939	-	-	(14,900)	-	1,530,039
General	24,517,722	6,137	2,275,810	-	9,162,378	31,410,427
Total general government	<u>37,832,986</u>	<u>74,708</u>	<u>2,383,302</u>	<u>-</u>	<u>9,214,609</u>	<u>44,739,001</u>
<b>PUBLIC SAFETY</b>						
Police	4,734,169	435,497	537,340	-	686,255	5,318,581
Fire	8,224,168	175,637	1,446,753	-	2,853,639	9,806,691
Total public safety	<u>12,958,337</u>	<u>611,134</u>	<u>1,984,093</u>	<u>-</u>	<u>3,539,894</u>	<u>15,125,272</u>
Street	151,684,122	507,755	5,314,534	-	12,826,086	159,703,429
Shop	199,497	28,993	5	-	-	228,485
Library	7,248,550	-	-	-	91,240	7,339,790
Public transportation	3,280,113	37,102	18,847	-	-	3,298,368
Recreation	3,988,104	7,841	-	-	-	3,995,945
Total governmental funds	<u>\$217,191,709</u>	<u>\$ 1,267,533</u>	<u>\$ 9,700,781</u>	<u>\$ -</u>	<u>\$ 25,671,829</u>	<u>\$ 234,430,290</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operations of Governmental Funds**  
**Comparative Schedule of Changes in Governmental Capital Assets by Source**  
**September 30, 2014**  
**With Comparative Totals for September 30, 2013**

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2014	2013
<b>GOVERNMENTAL FUNDS</b>									
<b>CAPITAL ASSETS</b>									
<b>JANUARY 1,</b>	\$ 22,541,677	\$ 14,035,700	\$ 16,753,247	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 9,532,546	\$ 217,191,709	\$ 181,641,946
<b>ADDITIONS</b>									
General fund	178,375	-	1,044,153	-	62	-	17,543,011	18,765,601	13,765,518
Special revenue	-	-	44,943	-	-	-	153,983	198,926	60,939
Total additions	178,375	-	1,089,096	-	62	-	17,696,994	18,964,527	13,826,457
Total balance & additions	22,720,052	14,035,700	17,842,343	149,631,053	598,391	4,099,157	27,229,540	236,156,236	195,468,403
<b>DEDUCTIONS</b>									
Capital assets traded	-	-	-	-	-	-	-	-	30,868
Capital assets sold	-	-	167,664	-	571	-	-	168,235	294,520
Capitalized Expenditure	-	-	-	-	-	-	893,745	893,745	21,142
Transferred to enterprise	-	-	-	-	-	-	232	232	-
Total deductions	-	-	167,664	-	571	-	663,734	663,734	1,352,763
<b>GENERAL CAPITAL ASSETS</b>									
<b>SEPTEMBER 30,</b>	\$ 22,720,052	\$ 14,035,700	\$ 17,674,679	\$ 149,631,053	\$ 597,820	\$ 4,099,157	\$ 25,671,829	\$ 234,430,290	\$ 193,769,110

**City of Minot, North Dakota**  
**Fund Balance Detail**  
**September 30, 2014**

	Major Special Revenue Funds			Major Debt	Major Capital Project Funds		Nonmajor	Total
	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Service	Special Assess Capital	Capital Purchases	Other Governmental Funds	
				Special Assessment Debt				
<b>Fund balances</b>								
<b>Nonspendable</b>								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,703	\$ 6,703
Prepays	9,379	-	-	-	-	-	3,999	13,378
Other assets - capital credits	86,084	-	-	-	-	-	13,487	99,571
Advances to other funds	-	-	-	1,660,887	-	-	223,527	1,884,414
<b>Total nonspendable</b>	<b>95,463</b>	<b>-</b>	<b>-</b>	<b>1,660,887</b>	<b>-</b>	<b>-</b>	<b>247,716</b>	<b>2,004,066</b>
<b>Restricted</b>								
Debt service reserve	-	-	-	-	-	-	805,935	805,935
NAWS	-	34,161,453	-	-	-	-	-	34,161,453
<b>Total restricted</b>	<b>-</b>	<b>34,161,453</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>805,935</b>	<b>34,967,388</b>
<b>Committed</b>								
Library	-	-	-	-	-	-	44,947	44,947
Culture and recreation	-	-	-	-	-	-	6,083	6,083
Economic development	-	-	-	-	-	-	7,627,260	7,627,260
Sales tax property tax relief	-	-	-	-	-	-	3,011,493	3,011,493
Sales tax infrastructure	-	-	-	-	-	-	200,000	200,000
Sales tax community facilities	-	-	-	-	-	-	2,668,513	2,668,513
Capital projects	-	-	-	-	-	-	118,806	118,806
Flood control	-	-	-	-	-	-	4,148,199	4,148,199
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,825,301</b>	<b>17,825,301</b>
<b>Assigned</b>								
Public transportation	-	-	-	-	-	-	42,227	42,227
Library	-	-	-	-	-	-	390,091	390,091
Culture and recreation	-	-	-	-	-	-	1,120,109	1,120,109
Emergency Fund	-	-	-	-	-	-	706,626	706,626
Economic development	-	-	-	-	-	-	4,465,060	4,465,060
Sales Tax Improvements	-	-	-	-	-	-	5,632,229	5,632,229
Highways	-	-	-	-	-	-	7,614,610	7,614,610
Equipment purchases	-	-	-	-	-	-	1,565,036	1,565,036
Capital projects	-	-	-	-	-	4,520,735	62,617	4,583,352
Sales tax infrastructure	-	-	-	-	-	-	6,344,699	6,344,699
Sales tax community facilities	-	-	-	-	-	-	4,245,030	4,245,030
Storm sewer development	-	-	-	-	-	-	3,435,259	3,435,259
Other purposes	-	-	-	-	-	-	81,975	81,975
<b>Total assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,520,735</b>	<b>35,705,568</b>	<b>40,226,303</b>
<b>Unassigned</b>	<b>21,463,146</b>	<b>-</b>	<b>(1,121,509)</b>	<b>(1,894,473)</b>	<b>(2,947,056)</b>	<b>-</b>	<b>(1,405,769)</b>	<b>14,094,339</b>
<b>Total fund balance</b>	<b>\$21,558,609</b>	<b>\$ 34,161,453</b>	<b>\$ (1,121,509)</b>	<b>\$ (233,586)</b>	<b>\$ (2,947,056)</b>	<b>\$ 4,520,735</b>	<b>\$ 53,178,751</b>	<b>\$ 109,117,397</b>