

City of
Minot
North Dakota

Unaudited
Quarterly Financial Report
September 30, 2012

City of Minot
Quarterly Financial Report
September 30, 2012
With Comparative Totals for September 30, 2011
(Unaudited)

Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Assets	11
Statement of Revenues, Expenses, and Changes in Fund Net Assets	13
Statement of Cash Flows	15
Fiduciary Funds	
Statement of Fiduciary Net Assets	17
Statement of Changes in Fiduciary Net Assets	18
<i>Supplementary Information</i>	
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	20
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	21
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	22
Nonmajor Special Revenue Funds	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	28
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	31
Nonmajor Debt Service Fund	
Balance Sheet	41
Statement of Revenues, Expenditures, and Changes in Fund Balance	42
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual	43
Nonmajor Capital Project Funds	
Combining Balance Sheet	45
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	49
Nonmajor Proprietary Funds	
Combining Statement of Net Assets	52
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	53
Combining Statement of Cash Flows	54
Internal Service Funds	
Combining Statement of Net Assets	56
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	57
Combining Statement of Cash Flows	58
Fiduciary Funds	
Combining Statement of Fiduciary Net Assets	61
Combining Statement of Changes in Fiduciary Net Assets	62
Agency Funds	
Combining Statement of Net Assets	63
Combining Statements of Changes in Assets and Liabilities	64
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	65
Schedule by Function and Activity	66
Schedule of Changes by Function Activity	67
Comparative Schedule of Changes in Governmental Capital Assets by Source	68
Fund Balance Detail	69

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Special Revenue Funds				
	General Fund	Emergency Levy	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax NAWS
ASSETS					
Cash and investments	\$ 14,198,132	\$ -	\$ 11,281,819	\$ 3,288,096	\$ 7,495,956
Restricted cash and investments	-	-	-	-	-
Investments - certificates of deposit	-	-	31,241	-	4,000,000
Taxes receivable current	78,767	8,008	-	-	-
Taxes receivable delinquent	39,606	1,500	-	-	-
Special assessments receivable current	332	-	-	-	-
Special assessments receivable delinquent	298	-	-	-	-
Accounts receivable	501,553	-	-	-	-
Loans receivable	-	-	101,467	-	-
Allowance for loans receivable	-	-	(20,293)	-	-
Due from other funds	-	-	683,540	-	-
Intergovernmental receivable	318,037	475,942	-	11,008	-
Inventory	-	-	-	-	-
Prepaid	5,096	-	-	-	-
Other assets	25,047	-	-	-	-
Special assessments receivable deferred	6,123	-	-	-	-
Loans receivable	-	-	-	-	-
Investments	-	-	-	-	23,149,139
Advance to other funds	-	-	-	3,510	1,803,641
Total assets	<u>\$ 15,172,991</u>	<u>\$ 485,450</u>	<u>\$ 12,077,774</u>	<u>\$ 3,302,614</u>	<u>\$ 36,448,736</u>
LIABILITIES					
Accounts payable	\$ 9,933	\$ 539,212	\$ -	\$ -	\$ -
Due to other funds	-	683,540	-	-	-
Accrued salaries payable	204,382	-	-	-	-
Customer deposits	42,161	-	-	-	-
Advance from other funds	-	-	-	-	-
Deferred revenue	635,980	9,508	-	-	-
Total liabilities	<u>892,456</u>	<u>1,232,260</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	5,096	-	-	-	-
Restricted	-	-	-	-	36,448,736
Committed	-	-	970,605	-	-
Assigned	-	-	11,107,169	3,302,614	-
Unassigned	14,275,439	(746,810)	-	-	-
Total fund balance	<u>14,280,535</u>	<u>(746,810)</u>	<u>12,077,774</u>	<u>3,302,614</u>	<u>36,448,736</u>
Total liabilities and fund balance	<u>\$ 15,172,991</u>	<u>\$ 485,450</u>	<u>\$ 12,077,774</u>	<u>\$ 3,302,614</u>	<u>\$ 36,448,736</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Debt</u>	<u>Capital</u>		<u>Total</u>	<u>Total</u>
	<u>Service Fund</u>	<u>Project Fund</u>		<u>Governmental</u>	<u>Governmental</u>
	<u>Special</u>		<u>Other</u>	<u>Funds</u>	<u>Funds</u>
	<u>Assessment</u>	<u>Highway</u>	<u>Governmental</u>	<u>2012</u>	<u>2011</u>
	<u>Debt</u>	<u>Reserve</u>	<u>Funds</u>		
ASSETS					
Cash and investments	\$ 580,283	\$ 5,257,164	\$ 17,468,760	\$ 59,570,210	\$ 30,236,020
Restricted cash and investments	-	-	1,954,229	1,954,229	42,404,198
Investments - certificates of deposit	-	-	-	4,031,241	18,825
Taxes receivable current	563	-	86,842	174,180	466,087
Taxes receivable delinquent	236	-	31,174	72,516	93,143
Special assessments receivable current	8,033	-	745	9,110	25,944
Special assessments receivable delinquent	3,309	-	140	3,747	13,213
Accounts receivable	-	-	876,859	1,378,412	409,374
Loans receivable	-	-	-	101,467	185,919
Allowance for loans receivable	-	-	-	(20,293)	(82,331)
Due from other funds	-	-	2,246,837	2,930,377	-
Intergovernmental receivable	-	64,119	1,871,628	2,740,734	2,035,717
Inventory	-	-	6,362	6,362	10,456
Prepaid	-	-	1,154	6,250	1,958
Other assets	-	-	5,452	30,499	-
Special assessments receivable deferred	2,477,569	-	113,769	2,597,461	3,024,223
Loans receivable	-	-	-	-	225,735
Investments	-	-	-	23,149,139	-
Advance to other funds	637,584	-	297,277	2,742,012	1,283,794
Total assets	\$ 3,707,577	\$ 5,321,283	\$ 24,961,228	\$ 101,477,653	\$ 80,352,275
LIABILITIES					
Accounts payable	\$ -	\$ 32,936	\$ 124,481	\$ 706,562	\$ 4,462
Due to other funds	-	-	2,246,837	2,930,377	-
Accrued salaries payable	-	-	30,036	234,418	275,758
Customer deposits	-	-	-	42,161	12,987
Advance from other funds	-	404,852	2,501,455	2,906,307	1,400,660
Deferred revenue	2,489,710	-	934,938	4,070,136	3,622,612
Total liabilities	2,489,710	437,788	5,837,747	10,889,961	5,316,479
FUND BALANCE					
Nonspendable	-	-	7,516	12,612	238,149
Restricted	580,282	3,520,017	376,725	40,925,760	44,947,705
Committed	-	81,343	2,648,093	3,700,041	2,806,863
Assigned	637,585	1,282,135	18,673,125	35,002,628	18,188,172
Unassigned	-	-	(2,581,978)	10,946,651	8,854,907
Total fund balance	1,217,867	4,883,495	19,123,481	90,587,692	75,035,796
Total liabilities and fund balance	\$ 3,707,577	\$ 5,321,283	\$ 24,961,228	\$ 101,477,653	\$ 80,352,275

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

REVENUES	Special Revenue Fund				
	General Fund	Sales Tax			
		Emergency Levy	Economic Development	Sales Tax Improvement	Sales Tax NAWS
Property tax collections	\$ 3,349,231	\$ 326,001	\$ -	\$ -	\$ -
Special assessment collections	1,706	-	-	-	-
Sales tax collections	-	-	3,678,909	4,598,636	-
Licenses and permits	1,684,013	-	-	-	-
Intergovernmental	6,439,567	1,964	-	11,008	-
Charges for services	4,530,189	-	-	-	-
Fines and forfeits	830,279	-	-	-	-
Interest income	172,484	-	132	-	342,166
Miscellaneous	313,571	-	111,685	-	-
Total revenues	17,321,040	327,965	3,790,726	4,609,644	342,166
EXPENDITURES					
Current					
General government	5,262,557	421,720	-	600,100	3,127,815
Public safety	7,761,722	-	-	-	-
Highways and streets	2,589,491	-	-	-	-
Culture and recreation	-	-	-	476,138	-
Economic development	-	-	504,884	-	-
Capital outlay					
Contracted work	-	-	-	-	-
Equipment	-	-	-	-	-
Legal	-	-	-	-	-
Other	-	-	-	-	-
Acquisitions	-	-	-	-	-
Engineering	-	-	-	-	-
Debt service					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	15,613,770	421,720	504,884	1,076,238	3,127,815
Excess (deficiency) of revenues over (under) expenditures	1,707,270	(93,755)	3,285,842	3,533,406	(2,785,649)
OTHER FINANCING SOURCES (USES)					
Sale of City property	7,750	-	-	-	-
Transfers in	2,643,808	73,029	-	61,374	-
Transfers out	(696,152)	-	(3,331,139)	(4,002,912)	(37,500)
Total other financing sources (uses)	1,955,406	73,029	(3,331,139)	(3,941,538)	(37,500)
Net change in fund balance	3,662,676	(20,726)	(45,297)	(408,132)	(2,823,149)
Fund balance, January I	10,617,859	(726,084)	12,123,071	3,710,746	39,271,885
Fund balance, September 30	\$ 14,280,535	\$ (746,810)	\$ 12,077,774	\$ 3,302,614	\$ 36,448,736

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Debt		Capital		Total Governmental Funds 2012	Total Governmental Funds 2011
	Service Fund		Project			
	Special		Other			
	Assessment Debt	Highway Reserve	Governmental Funds			
REVENUES						
Property tax collections	\$ 23,103	\$ -	\$ 3,472,583	\$ 7,170,918	\$ 9,768,966	
Special assessment collections	671,104	-	-	672,810	758,185	
Sales tax collections	-	-	10,116,999	18,394,544	13,041,605	
Licenses and permits	-	-	-	1,684,013	1,105,822	
Intergovernmental	-	127,937	2,257,913	8,838,389	9,485,057	
Charges for services	-	-	2,217,869	6,748,058	4,436,286	
Fines and forfeits	-	-	-	830,279	634,343	
Interest income	22,194	-	318	537,294	241,052	
Miscellaneous	-	-	93,009	518,265	1,359,222	
Total revenues	<u>716,401</u>	<u>127,937</u>	<u>18,158,691</u>	<u>45,394,570</u>	<u>40,830,538</u>	
EXPENDITURES						
Current						
General government	-	-	1,041,262	10,453,454	7,946,515	
Public safety	-	-	-	7,761,722	7,971,629	
Highways and streets	-	-	1,890,873	4,480,364	2,496,824	
Culture and recreation	-	-	2,174,023	2,650,161	2,198,108	
Economic development	-	-	-	504,884	610,513	
Capital outlay						
Contracted work	-	181,245	4,139,965	4,321,210	786,246	
Equipment	-	-	406,712	406,712	804,322	
Legal	-	-	84,384	84,384	-	
Other	-	67	132,504	132,571	48,135	
Acquisitions	-	-	546,710	546,710	124,950	
Engineering	-	409,093	130,469	539,562	670,103	
Debt service						
Principal retirement	1,030,000	-	1,525,000	2,555,000	2,225,000	
Interest and fiscal charges	273,255	15,322	150,073	438,650	653,426	
Total Expenditures	<u>1,303,255</u>	<u>605,727</u>	<u>12,221,975</u>	<u>34,875,384</u>	<u>26,535,771</u>	
Excess (deficiency) of revenues over (under) expenditures	(586,854)	(477,790)	5,936,716	10,519,186	14,294,767	
OTHER FINANCING SOURCES (USES)						
Sale of City property	51,100	-	6,750	65,600	56,598	
Transfers in	8,581	3,127,412	4,819,731	10,733,935	3,002,451	
Transfers out	(132)	(439,642)	(4,279,006)	(12,786,483)	(6,324,071)	
Total other financing sources (uses)	<u>59,549</u>	<u>2,687,770</u>	<u>547,475</u>	<u>(1,986,948)</u>	<u>(3,265,022)</u>	
Net change in fund balance	(527,305)	2,209,980	6,484,191	8,532,238	11,029,745	
Fund balance, January 1	1,745,172	2,673,515	12,639,290	82,055,454	64,006,051	
Fund balance, September 30	<u>\$ 1,217,867</u>	<u>\$ 4,883,495</u>	<u>\$ 19,123,481</u>	<u>\$ 90,587,692</u>	<u>\$ 75,035,796</u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Budgeted Amounts		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 4,753,182	\$ 4,753,182	\$ 3,349,231	\$ 1,403,951	\$ 5,683,998
Special assessment collections	8,401	8,401	1,706	6,695	6,020
Licenses & permits	569,978	691,525	1,684,013	(992,488)	1,105,822
Intergovernmental federal					
Law enforcement grants	138,891	138,891	105,315	33,576	119,879
Fire grants	101,250	101,250	-	101,250	635,784
FEMA	-	-	(156)	156	-
Intergovernmental state					
Highway fund	1,653,684	1,653,684	1,553,292	100,392	1,436,807
State aid distribution	1,839,960	1,839,960	1,925,430	(85,470)	1,406,351
Financial institution tax	121,669	121,669	199,899	(78,230)	162,225
Cigarette tax	81,899	81,899	57,992	23,907	51,445
Gas and oil production tax	24,386	573,773	1,212,756	(638,984)	511,213
Telecommunications tax	99,069	99,069	132,092	(33,023)	132,092
Homestead and disabled veterans tax credits	-	-	102,956	(102,956)	152,778
Fire insurance refund	87,407	87,407	118,939	(31,532)	122,547
Gambling tax revenue	20,357	20,357	17,572	2,785	12,604
Law enforcement grants	72,782	72,782	58,157	14,625	86,457
Fire grants	122,250	249,734	46,154	203,580	19,896
ND Department of Emergency Services - flood	-	-	-	-	841,433
Other state revenues	-	19,305	43,088	(23,783)	483,043
Intergovernmental county					
Narcotic task force	8,113	8,113	5,228	2,885	5,163
Road and bridge	3,479	3,479	5,829	(2,350)	5,637
Joint communications	630,434	630,434	516,707	113,727	505,262
Information services	53,282	53,282	65,492	(12,211)	81,043
Assessed utility	-	-	17,682	(17,682)	-
Intergovernmental other					
Housing authority	29,763	29,763	-	29,763	-
Parking authority	3,386	3,386	3,028	358	3,188
Cable TV franchise fees	360,923	360,923	383,254	(22,332)	353,529
Damage claims	-	-	(131,139)	131,139	3,516
Policing-Central Campus	1,210	1,210	-	1,210	1,780
Total intergovernmental	5,454,193	6,150,368	6,439,567	(289,199)	7,133,672
Charges for services					
Engineering & administrative	133,800	133,800	798,914	(665,114)	100,226
Utility & special funds	1,932,446	1,932,446	1,932,445	1	1,938,023
Agency funds	1,374,022	1,411,522	1,771,751	(360,229)	1,662,105
Fleet labor	40,631	40,631	27,079	13,552	69,932
Total charges for services	3,480,899	3,518,399	4,530,189	(1,011,791)	3,770,286
Fines and forfeitures					
Parking tickets	46,206	46,206	65,643	(19,437)	46,462
Police court	507,533	821,340	764,636	56,704	587,881
Total fines and forfeitures	553,739	867,546	830,279	37,267	634,343
Interest income	166,136	166,136	172,484	(6,349)	150,877
Miscellaneous income					
Work for others	41,888	41,888	33,742	8,146	22,594
Miscellaneous	178,101	178,101	240,112	(62,011)	382,277
Towing fees	15,347	15,347	39,717	(24,371)	23,199
Total miscellaneous income	235,335	235,335	313,571	(78,236)	428,070
Total revenues	15,221,861	16,390,890	17,321,040	(930,150)	18,913,088

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Budgeted Amounts</u>		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Amended			
EXPENDITURES					
General government					
Mayor and city council	\$ 119,675	\$ 119,675	\$ 110,210	\$ 9,465	\$ 139,543
City manager	173,873	173,873	172,783	1,090	166,861
City clerk	184,940	187,190	189,111	(1,922)	166,725
City attorney	186,153	186,153	184,240	1,913	137,782
Administrative and general	952,067	996,899	1,057,906	(61,008)	877,509
Finance	420,888	429,443	411,261	18,182	361,402
Information technology	356,240	359,423	364,435	(5,012)	345,167
Property assessment	279,491	279,491	251,713	27,778	262,314
Building inspection	487,883	609,431	558,081	51,350	331,208
Traffic	686,386	687,459	666,020	21,439	565,523
Engineering and planning	723,348	726,691	679,795	46,896	588,238
Vehicle maintenance	415,754	415,754	350,329	65,425	359,274
Property maintenance	289,576	293,455	266,673	26,782	300,422
Public works administration	-	-	-	-	296,381
Total general government	<u>5,276,273</u>	<u>5,464,936</u>	<u>5,262,557</u>	<u>202,379</u>	<u>4,898,349</u>
Public safety					
Police administration	676,388	678,635	589,754	88,881	629,356
Police patrol	2,773,318	2,852,258	2,749,028	103,230	2,869,748
Criminal investigation	701,396	701,396	605,348	96,048	582,032
Narcotics task force	64,851	64,851	56,693	8,158	44,999
Telecommunications division	630,434	631,033	569,642	61,391	573,663
Municipal judge	336,065	649,871	447,281	202,590	265,339
Fire administration	405,436	406,051	360,361	45,690	379,240
Fire control	2,536,028	2,679,570	2,383,615	295,955	2,627,252
Total public safety	<u>8,123,915</u>	<u>8,663,666</u>	<u>7,761,722</u>	<u>901,944</u>	<u>7,971,629</u>
Street & storm sewer maintenance	<u>2,250,890</u>	<u>2,775,890</u>	<u>2,589,491</u>	<u>186,399</u>	<u>2,393,640</u>
Total expenditures	<u>15,651,077</u>	<u>16,904,491</u>	<u>15,613,770</u>	<u>1,290,721</u>	<u>15,263,618</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(429,216)</u>	<u>(513,601)</u>	<u>1,707,270</u>	<u>(2,220,870)</u>	<u>3,649,470</u>
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	7,750	(7,750)	12,689
Transfers in	429,216	2,504,500	2,643,808	(139,308)	255,841
Transfers out	-	-	(696,152)	696,152	(773,483)
Total other financing sources (uses)	<u>429,216</u>	<u>2,504,500</u>	<u>1,955,406</u>	<u>549,094</u>	<u>(504,953)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,990,899</u>	<u>3,662,676</u>	<u>\$ (1,671,777)</u>	<u>3,144,517</u>
Fund balance, January 1			<u>10,617,859</u>		<u>7,348,259</u>
Fund balance, September 30			<u>\$ 14,280,535</u>		<u>\$ 10,492,776</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Emergency Levy</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Property tax collections	\$ 261,225	\$ 326,001	\$ (64,776)	\$ 212,224
Intergovernmental	-	1,964	(1,964)	1,360,195
Total revenues	<u>261,225</u>	<u>327,965</u>	<u>(66,740)</u>	<u>1,572,419</u>
EXPENDITURES				
Current				
General government	261,225	421,720	(160,495)	1,547,148
Total expenditures	<u>261,225</u>	<u>421,720</u>	<u>(160,495)</u>	<u>1,547,148</u>
Excess (deficiency) of revenues over (under) expenditures	-	(93,755)	93,755	25,271
OTHER FINANCING SOURCES (USES)				
Transfers in		73,029	(73,029)	35,000
Total other financing sources (uses)	<u>-</u>	<u>73,029</u>	<u>(73,029)</u>	<u>35,000</u>
Net change in fund balance	<u>\$ -</u>	<u>(20,726)</u>	<u>\$ 20,726</u>	<u>60,271</u>
Fund balance (deficit), January 1		<u>(726,084)</u>		<u>(107,422)</u>
Fund balance (deficit), September 30		<u>\$ (746,810)</u>		<u>\$ (47,151)</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Sales Tax Economic Development</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,817,045	\$ 3,678,909	\$ (861,864)	\$ 2,608,321
Interest income	15,248	132	15,116	544
Miscellaneous	-	111,685	(111,685)	350,388
Total revenues	<u>2,832,293</u>	<u>3,790,726</u>	<u>(958,434)</u>	<u>2,959,253</u>
EXPENDITURES				
Current				
Economic development	2,794,793	504,884	2,289,909	610,280
Total expenditures	<u>2,794,793</u>	<u>504,884</u>	<u>2,289,909</u>	<u>610,280</u>
Excess (deficiency) of revenues over (under) expenditures	37,500	3,285,842	(3,248,342)	2,348,973
OTHER FINANCING SOURCES (USES)				
Transfers out	(37,500)	(3,331,139)	3,293,639	(1,254,529)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(3,331,139)</u>	<u>3,293,639</u>	<u>(1,254,529)</u>
Net change in fund balance	<u>\$ -</u>	<u>(45,297)</u>	<u>\$ 45,297</u>	1,094,444
Fund balance (deficit), January 1		<u>12,123,071</u>		<u>7,930,388</u>
Fund balance (deficit), September 30		<u><u>\$ 12,077,774</u></u>		<u><u>\$ 9,024,832</u></u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Sales tax collections	\$ 3,521,306	\$ 3,521,306	\$ 4,598,636	\$ (1,077,330)	\$ 3,260,401
Intergovernmental	-	-	11,008	(11,008)	-
Interest income	-	-	-	-	330
Miscellaneous income	10,745	10,745	-	10,745	-
Total revenues	3,532,051	3,532,051	4,609,644	(1,077,593)	3,260,731
EXPENDITURES					
General government	22,500	67,335	600,100	(532,765)	50,120
Culture and recreation	111,375	213,508	476,138	(262,630)	40,117
Total expenditures	133,875	280,843	1,076,238	(795,395)	90,237
Excess (deficiency) of revenues over (under) expenditures	3,398,176	3,251,208	3,533,406	(282,198)	3,170,494
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	61,374	(61,374)	55,629
Transfers out	(3,398,176)	(3,398,176)	(4,002,912)	604,736	(2,668,301)
Total other financing sources (uses)	(3,398,176)	(3,398,176)	(3,941,538)	543,362	(2,612,672)
Net change in fund balance	<u>\$ -</u>	<u>\$ (146,968)</u>	<u>(408,132)</u>	<u>\$ 261,164</u>	<u>557,822</u>
Fund balance (deficit), January 1			3,710,746		2,383,709
Fund balance (deficit), September 30			<u>\$ 3,302,614</u>		<u>\$ 2,941,531</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ -	\$ -	\$ -	\$ 6,520,802
Interest income	116,250	342,166	(225,916)	60,888
Total revenues	<u>116,250</u>	<u>342,166</u>	<u>(225,916)</u>	<u>6,581,690</u>
EXPENDITURES				
General government	5,175,000	3,127,815	2,047,185	667,680
Total expenditures	<u>5,175,000</u>	<u>3,127,815</u>	<u>2,047,185</u>	<u>667,680</u>
Excess (deficiency) of revenues over (under) expenditures	(5,058,750)	(2,785,649)	(2,273,101)	5,914,010
OTHER FINANCING SOURCES (USES)				
Transfers out	(37,500)	(37,500)	-	(37,500)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$(5,096,250)</u>	(2,823,149)	<u>\$ (2,273,101)</u>	5,876,510
Fund balance (deficit), January 1		39,271,885		34,204,624
Fund balance (deficit), September 30		<u>\$ 36,448,736</u>		<u>\$ 40,081,134</u>

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
September 30, 2012
With Comparative Totals for September 30, 2011

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 1,824,481	\$ 4,436,659	\$ 1,850,772	\$ 350,887
Restricted cash and cash equivalents	-	-	2,345,610	53,495
Special assessment receivable current	-	-	682	-
Special assessment receivable delinquent	-	-	682	-
Taxes receivable current	-	-	-	-
Taxes receivable delinquent	3,294	-	-	8
Accounts receivable	64,733	1,167,645	1,794,893	5,110
Intergovernmental receivable	2,213,636	139,959	2,541,656	339
Inventory	-	-	-	-
Prepaid	1,000	-	-	78
Deferred charges	-	-	6,573	-
Total current assets	4,107,144	5,744,263	8,540,868	409,917
Noncurrent assets				
Restricted cash and cash equivalents	-	-	447,731	-
Advance to other funds	-	-	630,329	-
Special assessment receivable deferred	-	-	2,047	-
Other assets - capital credits	2,339	10,745	6,163	398
Deferred charges	-	-	188,369	-
Capital assets				
Land	2,569,170	367,335	1,741,220	315,901
Buildings	7,359,673	359,791	6,848,486	194,057
Equipment	3,552,238	2,597,066	6,661,769	487,484
Infrastructure	37,395,024	3,029,264	94,659,970	160,156
Intangible assets	-	-	380,679	-
Construction in progress	6,175,630	49,004	8,087,067	-
Total capital assets	57,051,735	6,402,460	118,379,191	1,157,598
Less-accumulated depreciation	(24,465,333)	(3,523,951)	(61,287,317)	(701,791)
Net capital assets	32,586,402	2,878,509	57,091,874	455,807
Total noncurrent assets	32,588,741	2,889,254	58,366,513	456,205
Total assets	\$ 36,695,885	\$ 8,633,517	\$ 66,907,381	\$ 866,122
LIABILITIES				
Current liabilities				
Accounts payable	\$ 6,629	\$ 4,716	\$ 65,399	\$ 995
Accrued salaries payable	13,888	16,062	31,372	4,141
Bonds payable	-	-	2,310,000	-
Notes payable	-	-	35,610	-
Capital leases payable	-	152,950	-	-
Unearned revenue	2,339	-	6,112	-
Total current liabilities	22,856	173,728	2,448,493	5,136
Long-term liabilities				
Customer deposits	5,334	-	127,443	998
Bonds payable	-	-	16,000,000	-
Notes payable	-	-	1,358,115	-
Capital leases payable	-	338,170	-	-
Advance from other funds	3,510	-	462,524	-
Accrued MSWLF closure and postclosure care costs	-	639,810	-	-
Unearned revenue	-	10,745	430,962	-
Total long-term liabilities	8,844	988,725	18,379,044	998
Total liabilities	31,700	1,162,453	20,827,537	6,134
NET ASSETS				
Invested in capital assets, net of related debt	32,586,402	2,387,389	37,388,149	455,807
Restricted for bond covenants	-	-	2,793,341	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	15,245
Unrestricted	4,077,783	5,083,675	5,898,354	350,686
Total net assets	\$ 36,664,185	\$ 7,471,064	\$ 46,079,844	\$ 859,988

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Governmental Activities		Total 2012	Total 2011
	Total Enterprise Funds	Internal Service Funds		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 8,462,799	\$ 1,483,066	\$ 9,945,865	\$ 9,505,907
Restricted cash and cash equivalents	2,399,105	-	2,399,105	2,441,541
Special assessment receivable current	682	-	682	682
Special assessment receivable delinquent	682	-	682	-
Taxes receivable current	-	-	-	22,144
Taxes receivable delinquent	3,302	-	3,302	3,001
Accounts receivable	3,032,381	7,580	3,039,961	2,096,819
Intergovernmental receivable	4,895,590	-	4,895,590	502,715
Inventory	-	346,005	346,005	334,339
Prepaid	1,078	-	1,078	-
Deferred charges	6,573	-	6,573	21,645
Total current assets	<u>18,802,192</u>	<u>1,836,651</u>	<u>20,638,843</u>	<u>14,928,793</u>
Noncurrent assets				
Restricted cash and cash equivalents	447,731	-	447,731	447,841
Advance to other funds	630,329	-	630,329	733,082
Special assessment receivable deferred	2,047	-	2,047	2,729
Other assets - capital credits	19,645	-	19,645	-
Deferred charges	188,369	-	188,369	155,435
Capital assets				
Land	4,993,626	-	4,993,626	3,490,186
Buildings	14,762,007	-	14,762,007	14,788,764
Equipment	13,298,557	-	13,298,557	11,926,600
Infrastructure	135,244,414	-	135,244,414	132,299,407
Intangible assets	380,679	-	380,679	345,144
Construction in progress	14,311,701	-	14,311,701	2,250,630
Total capital assets	<u>182,990,984</u>	<u>-</u>	<u>182,990,984</u>	<u>165,100,731</u>
Less-accumulated depreciation	<u>(89,978,392)</u>	<u>-</u>	<u>(89,978,392)</u>	<u>(84,464,027)</u>
Net capital assets	<u>93,012,592</u>	<u>-</u>	<u>93,012,592</u>	<u>80,636,704</u>
Total noncurrent assets	<u>94,300,713</u>	<u>-</u>	<u>94,300,713</u>	<u>81,975,791</u>
Total assets	<u>\$ 113,102,905</u>	<u>\$ 1,836,651</u>	<u>\$ 114,939,556</u>	<u>\$ 96,904,584</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 77,739	\$ 324	\$ 78,063	\$ 37,736
Accrued salaries payable	65,463	-	65,463	77,672
Bonds payable	2,310,000	-	2,310,000	2,375,000
Notes payable	35,610	-	35,610	34,395
Capital leases payable	152,950	-	152,950	-
Unearned revenue	8,451	-	8,451	6,040
Total current liabilities	<u>2,650,213</u>	<u>324</u>	<u>2,650,537</u>	<u>2,530,843</u>
Long-term liabilities				
Customer deposits	133,775	-	133,775	96,546
Bonds payable	16,000,000	-	16,000,000	16,450,000
Notes payable	1,358,115	-	1,358,115	1,428,722
Capital leases payable	338,170	-	338,170	640,437
Advance from other funds	466,034	-	466,034	616,215
Accrued MSWLF closure and postclosure care costs	639,810	-	639,810	393,786
Unearned revenue	441,707	-	441,707	38,444
Total long-term liabilities	<u>19,377,611</u>	<u>-</u>	<u>19,377,611</u>	<u>19,664,150</u>
Total liabilities	<u>22,027,824</u>	<u>324</u>	<u>22,028,148</u>	<u>22,194,993</u>
NET ASSETS				
Invested in capital assets, net of related debt	72,817,747	-	72,817,747	59,708,150
Restricted for bond covenants	2,793,341	-	2,793,341	2,822,841
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	15,245	-	15,245	28,291
Unrestricted	15,410,498	1,836,327	17,246,825	12,112,059
Total net assets	<u>91,075,081</u>	<u>\$ 1,836,327</u>	<u>92,911,408</u>	<u>74,709,591</u>
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included				
	<u>228,774</u>		<u>228,774</u>	<u>266,423</u>
	<u>\$ 91,303,855</u>		<u>\$ 93,140,182</u>	<u>\$ 74,976,014</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,808,418	3,946,349	10,487,861	329,651
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	79,291	-
Total operating revenues	1,808,418	3,946,349	10,567,152	329,651
OPERATING EXPENSES				
Salaries	489,756	602,970	1,202,611	175,151
Employee benefits	139,302	201,128	370,060	38,128
Professional services	36,696	66,929	46,849	1,020
Property services	175,413	713,515	1,887,259	19,921
Purchased services	48,986	19,732	150,713	7,888
Supplies	127,439	252,625	1,711,591	14,300
Capital purchases	-	18	57	-
Sundry	100,377	463,009	1,203,090	30,906
Insurance claims	-	-	-	-
Amortization	-	-	5,330	-
Depreciation	1,147,673	367,504	2,669,713	26,275
Total operating expenses	2,265,642	2,687,430	9,247,273	313,589
Operating income (loss)	(457,224)	1,258,919	1,319,879	16,062
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	465	-	-	7
Intergovernmental revenues	4,439,343	12,915	3,866,839	-
Interest income	-	15,085	(618,476)	-
Miscellaneous income (expense)	9,456	-	57,474	2,807
Gain (loss) on sale of City property	-	1,900	2,325	-
Passenger facility charge income	625,743	-	-	-
Interest and fiscal charges	(10,985)	-	-	-
Total non-operating revenues (expenses)	5,064,022	29,900	3,308,162	2,814
Income (loss) before contributions and transfers	4,606,798	1,288,819	4,628,041	18,876
Transfers in	693,440	142,034	1,552,181	-
Transfers out	(59,372)	(168,402)	(803,483)	-
Total contributions and transfers	634,068	(26,368)	748,698	-
Change in net assets	5,240,866	1,262,451	5,376,739	18,876
Net assets, January 1	31,423,319	6,208,613	40,703,105	841,112
Net assets, September 30	\$ 36,664,185	\$ 7,471,064	\$ 46,079,844	\$ 859,988

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Total Enterprise Funds	Governmental Activities		Total 2012	Total 2011
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 763,528	\$ 763,528	\$ 763,528	\$ 961,671
Cost of goods sold	-	(694,072)	(694,072)	(694,072)	(896,524)
Gross margin	-	69,456	69,456	69,456	65,147
Charges for services	16,572,279	-	16,572,279	16,572,279	12,995,156
Employer	-	1,177,420	1,177,420	1,177,420	1,325,052
Employee	-	259,411	259,411	259,411	704,821
Miscellaneous	79,291	-	79,291	79,291	45,863
Total operating revenues	16,651,570	1,506,287	18,157,857	18,157,857	15,136,039
OPERATING EXPENSES					
Salaries	2,470,488	-	2,470,488	2,470,488	2,501,533
Employee benefits	748,618	-	748,618	748,618	758,505
Professional services	151,494	89	151,583	151,583	96,400
Property services	2,796,108	-	2,796,108	2,796,108	2,957,532
Purchased services	227,319	-	227,319	227,319	219,612
Supplies	2,105,955	71,509	2,177,464	2,177,464	1,836,189
Capital purchases	75	-	75	75	29,360
Sundry	1,797,382	-	1,797,382	1,797,382	1,764,322
Insurance claims	-	1,238,419	1,238,419	1,238,419	1,590,599
Amortization	5,330	-	5,330	5,330	-
Depreciation	4,211,165	-	4,211,165	4,211,165	4,115,493
Total operating expenses	14,513,934	1,310,017	15,823,951	15,823,951	15,869,545
Operating income (loss)	2,137,636	196,270	2,333,906	2,333,906	(733,506)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	472	-	472	472	480,443
Intergovernmental revenues	8,319,097	-	8,319,097	8,319,097	742,125
Interest income	(603,391)	-	(603,391)	(603,391)	25,970
Miscellaneous income (expense)	69,737	21,873	91,610	91,610	420,106
Gain (loss) on sale of City property	4,225	-	4,225	4,225	12,900
Passenger facility charge income	625,743	-	625,743	625,743	394,802
Interest and fiscal charges	(10,985)	-	(10,985)	(10,985)	(709,583)
Total non-operating revenues (expenses)	8,404,898	21,873	8,426,771	8,426,771	1,366,763
Income (loss) before contributions and transfers	10,542,534	218,143	10,760,677	10,760,677	633,257
Transfers in	2,387,655	-	2,387,655	2,387,655	3,035,825
Transfers out	(1,031,257)	(54,015)	(1,085,272)	(1,085,272)	(690,612)
Total contributions and transfers	1,356,398	(54,015)	1,302,383	1,302,383	2,345,213
Change in net assets	11,898,932	164,128	12,063,060	12,063,060	11,293,763
Net assets, January 1	79,176,149	1,672,199	80,848,348	80,848,348	79,176,149
Net assets, September 30	\$ 91,075,081	\$ 1,836,327	\$ 92,911,408	\$ 92,911,408	\$ 90,470,117
Change in net assets enterprise funds only			11,898,932	11,898,932	112,983
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(37,649)	(37,649)	(266,423)
Change in net assets of business-type activities			\$ 11,861,283	\$ 11,861,283	\$ (153,440)

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,888,029	\$ 3,692,038	\$ 10,676,751	\$ 330,953
Payments to suppliers	(662,544)	(1,892,190)	(5,700,246)	(76,729)
Payments to employees	(682,079)	(873,956)	(1,729,519)	(229,001)
Due from (to) other agencies	(1,830,614)	258,444	(377,662)	1
Net cash provided (used) by operating activities	(1,287,208)	1,184,336	2,869,324	25,224
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	4,449,264	12,915	3,924,313	2,814
Transfers in	693,440	142,034	1,552,181	-
Transfers out	(59,372)	(168,402)	(803,483)	-
Internal activity - payments from (to) other funds	(10,530)	-	(23,697)	-
Net cash provided (used) by noncapital financing activities	5,072,802	(13,453)	4,649,314	2,814
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	625,743	-	-	-
Acquisition and construction of capital assets	(6,874,767)	(45,461)	(6,603,258)	-
Disposal of capital assets	-	1,900	(27,674)	-
Capital lease payment	-	(149,317)	-	-
Principal paid on capital debt	(340,000)	-	(2,214,997)	-
Interest paid on capital debt	(10,985)	-	-	-
Net cash provided (used) by capital and related financing activities	(6,600,009)	(192,878)	(8,845,929)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	15,085	(618,476)	-
Net cash provided by investing activities	-	15,085	(618,476)	-
Net increase (decrease) in cash and cash equivalents	(2,814,415)	993,090	(1,945,767)	28,038
Cash and cash equivalents, January 1	4,638,896	3,443,569	6,589,880	376,344
Cash and cash equivalents, September 30	<u>\$ 1,824,481</u>	<u>\$ 4,436,659</u>	<u>\$ 4,644,113</u>	<u>\$ 404,382</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 1,824,481	\$ 4,436,659	\$ 1,850,772	\$ 350,887
Restricted cash and cash equivalents - current	-	-	2,345,610	53,495
Restricted cash and cash equivalents - noncurrent	-	-	447,731	-
Total cash and cash equivalents on the Statement of Net Assets	<u>\$ 1,824,481</u>	<u>\$ 4,436,659</u>	<u>\$ 4,644,113</u>	<u>\$ 404,382</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (457,224)	\$ 1,258,919	\$ 1,319,879	\$ 16,062
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	1,147,673	367,504	2,669,713	26,275
Amortization expense	-	-	5,330	-
Change in assets and liabilities				
Taxes receivable	6,997	-	-	33
Receivables, net	73,994	(254,311)	(269,654)	895
Inventory	-	-	-	-
Prepaid	(405)	-	18,339	374
Accounts payable	(157,673)	(376,362)	(456,008)	(2,694)
Retainage payable	(11,943)	-	(77,417)	-
Intergovernmental receivables	(1,830,614)	258,444	(377,662)	1
Accrued salaries payable	(53,021)	(69,858)	(156,848)	(15,722)
Insurance claims payable	-	-	-	-
Accrued interest payable	(4,042)	-	(202,312)	-
Customer deposits	25	-	35,050	-
Other assets - capital credits	(2,339)	(10,745)	(6,163)	-
Deferred revenue (charge)	1,364	10,745	367,077	-
Net cash provided (used) by operating activities	<u>\$ (1,287,208)</u>	<u>\$ 1,184,336</u>	<u>\$ 2,869,324</u>	<u>\$ 25,224</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Governmental		Total 2012	Total 2011
	Total Enterprise Funds	Activities Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$16,587,771	\$ 2,214,896	\$18,802,667	\$15,331,528
Payments to suppliers	(8,331,709)	(2,166,637)	(10,498,346)	(10,199,794)
Payments to employees	(3,514,555)	-	(3,514,555)	(3,497,693)
Due from (to) other agencies	(1,949,831)	-	(1,949,831)	(269,303)
Net cash provided (used) by operating activities	<u>2,791,676</u>	<u>48,259</u>	<u>2,839,935</u>	<u>1,364,738</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	8,389,306	-	8,389,306	1,575,679
Transfers in	2,387,655	-	2,387,655	3,035,825
Transfers out	(1,031,257)	(54,015)	(1,085,272)	(690,612)
Internal activity - payments from (to) other funds	(34,227)	21,873	(12,354)	2,061
Net cash provided (used) by noncapital financing activities	<u>9,711,477</u>	<u>(32,142)</u>	<u>9,679,335</u>	<u>3,922,953</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	625,743	-	625,743	394,802
Acquisition and construction of capital assets	(13,523,486)	-	(13,523,486)	(1,608,616)
Disposal of capital assets	(25,774)	-	(25,774)	(66,765)
Capital lease payment	(149,317)	-	(149,317)	279,781
Principal paid on capital debt	(2,554,997)	-	(2,554,997)	(2,318,804)
Interest paid on capital debt	(10,985)	-	(10,985)	(709,583)
Net cash provided (used) by capital and related financing activities	<u>(15,638,816)</u>	<u>-</u>	<u>(15,638,816)</u>	<u>(4,029,185)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	(603,391)	-	(603,391)	25,970
Net cash provided by investing activities	<u>(603,391)</u>	<u>-</u>	<u>(603,391)</u>	<u>25,970</u>
Net increase (decrease) in cash and cash equivalents	(3,739,054)	16,117	(3,722,937)	1,284,476
Cash and cash equivalents, January 1	15,048,689	1,466,949	16,515,638	11,110,813
Cash and cash equivalents, September 30	<u>\$11,309,635</u>	<u>\$ 1,483,066</u>	<u>\$12,792,701</u>	<u>\$12,395,289</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 8,462,799	\$ 1,483,066	\$ 9,945,865	\$ 9,505,907
Restricted cash and cash equivalents - current	2,399,105	-	2,399,105	2,441,541
Restricted cash and cash equivalents - noncurrent	447,731	-	447,731	447,841
Total cash and cash equivalents on the Statement of Net Assets	<u>\$11,309,635</u>	<u>\$ 1,483,066</u>	<u>\$12,792,701</u>	<u>\$12,395,289</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 2,137,636	\$ 196,270	\$ 2,333,906	\$ (733,506)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	4,211,165	-	4,211,165	4,115,493
Amortization expense	5,330	-	5,330	-
Change in assets and liabilities				
Taxes receivable	7,030	-	7,030	(17,492)
Receivables, net	(449,076)	998	(448,078)	(665,995)
Inventory	-	13,539	13,539	(25,683)
Prepaid	18,308	-	18,308	72,040
Accounts payable	(992,737)	(17,560)	(1,010,297)	(535,765)
Retainage payable	(89,360)	-	(89,360)	(34,241)
Intergovernmental receivables	(1,949,831)	-	(1,949,831)	(269,303)
Accrued salaries payable	(295,449)	-	(295,449)	(237,655)
Insurance claims payable	-	(144,988)	(144,988)	(79,038)
Accrued interest payable	(206,354)	-	(206,354)	(222,221)
Customer deposits	35,075	-	35,075	(922)
Other assets - capital credits	(19,247)	-	(19,247)	-
Deferred revenue (charge)	379,186	-	379,186	(975)
Net cash provided (used) by operating activities	<u>\$ 2,791,676</u>	<u>\$ 48,259</u>	<u>\$ 2,839,935</u>	<u>\$ 1,364,738</u>

City of Minot, North Dakota
Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2012

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 137,106	\$ -	\$ 222,925
Investments			
Money market	54,329	13,069	
Equity/stocks	22,445,638	353,042	
Fixed income	30,062,542	506,250	
Alternative	2,380,257	27,012	
Total investments	54,942,766	899,373	
Taxes receivable delinquent	11,482	-	767
Accounts receivable	-	-	-
Total assets	<u>\$ 55,130,956</u>	<u>\$ 899,373</u>	<u>\$ 227,170</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 227,170
Due to other funds	-	142,593	-
Deferred revenue	51,084	-	-
Total liabilities	<u>51,084</u>	<u>142,593</u>	<u>\$ 227,170</u>
NET ASSETS			
Assets held in trust for pension benefits	55,079,872	-	
Assets held in trust for OPEB benefits	-	756,780	
Total net assets	<u>\$ 55,079,872</u>	<u>\$ 756,780</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Pension Trust Fund	OPEB Trust Fund	2012 Total	2011 Total
ADDITIONS				
Contributions				
Employer	\$ 2,589,939	\$ 252,590	\$ 2,842,529	\$ 2,787,507
Employee	1,736,373	370,351	2,106,724	2,209,431
Total contributions	<u>4,326,312</u>	<u>622,941</u>	<u>4,949,253</u>	<u>4,996,938</u>
Investment income				
Interest and dividends	1,146,268	10,142	1,156,410	1,112,484
Net increase (decrease) in the fair value of investments	4,100,232	54,106	4,154,338	(790,634)
Total investment income	<u>5,246,500</u>	<u>64,248</u>	<u>5,310,748</u>	<u>321,850</u>
Less investment expense	90,727	575	91,302	87,022
Net investment income	<u>5,155,773</u>	<u>63,673</u>	<u>5,219,446</u>	<u>234,828</u>
Total additions	<u>9,482,085</u>	<u>686,614</u>	<u>10,168,699</u>	<u>5,231,766</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	4,560,823	-	4,560,823	4,260,409
Refunds paid to plan member and beneficiaries	606,653	-	606,653	380,558
Retiree claims	-	323,501	323,501	331,167
Third party premiums	-	116,846	116,846	116,087
Administrative expenses	234,568	-	234,568	219,966
Total deductions	<u>5,402,044</u>	<u>440,347</u>	<u>5,842,391</u>	<u>5,308,187</u>
Change in net assets	4,080,041	246,267	4,326,308	(76,421)
Net assets, January 1	50,999,831	510,513	51,510,344	45,906,919
Net assets, September 30	<u>\$ 55,079,872</u>	<u>\$ 756,780</u>	<u>\$ 55,836,652</u>	<u>\$ 45,830,498</u>



This page left blank intentionally.

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 18,393	\$ 18,393	\$ 23,103	\$ (4,710)	\$ 22,662
Special assessment collections	817,091	817,091	671,104	145,987	749,304
Interest income	-	-	22,194	(22,194)	28,354
Miscellaneous	250,475	-	-	-	-
Total revenues	<u>1,085,960</u>	<u>835,484</u>	<u>716,401</u>	<u>119,083</u>	<u>800,320</u>
EXPENDITURES					
Current					
General government	-	81,899	-	81,899	1,133
Debt service					
Principal retirement	1,035,000	793,125	1,030,000	(236,875)	715,000
Interest and fiscal charges	366,207	208,508	273,255	(64,747)	222,826
Total expenditures	<u>1,401,207</u>	<u>1,083,532</u>	<u>1,303,255</u>	<u>(219,723)</u>	<u>938,959</u>
Excess (deficiency) of revenues over (under) expenditures	(315,248)	(248,048)	(586,854)	338,807	(138,639)
OTHER FINANCING SOURCES (USES)					
Transfers in	315,248	248,048	8,581	239,467	151,042
Transfers out	-	-	(132)	132	-
Total other financing sources (uses)	<u>315,248</u>	<u>248,048</u>	<u>59,549</u>	<u>188,499</u>	<u>151,042</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>(527,305)</u>	<u>\$ 527,305</u>	<u>12,403</u>
Fund balance (deficit), January 1			<u>1,745,172</u>		<u>1,636,800</u>
Fund balance (deficit), September 30			<u>\$ 1,217,867</u>		<u>\$ 1,649,203</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
ASSETS					
Cash and investments	\$ 14,164,038	\$ 376,725	\$ 2,927,997	\$ 17,468,760	\$ 5,270,102
Restricted cash and investments	1,954,229	-	-	1,954,229	1,871,116
Taxes receivable current	66,790	16,846	3,206	86,842	208,888
Taxes receivable delinquent	20,468	5,436	5,270	31,174	38,967
Special assessments receivable current	745	-	-	745	627
Special assessments receivable delinquent	140	-	-	140	-
Accounts receivable	165,896	-	710,963	876,859	56,714
Due from other funds	537,998	-	1,708,839	2,246,837	-
Intergovernmental receivable	1,598,273	-	273,355	1,871,628	1,293,739
Inventory	6,362	-	-	6,362	10,456
Prepaid	1,154	-	-	1,154	1,922
Other assets - capital credits	5,452	-	-	5,452	-
Special assessments receivable deferred	113,769	-	-	113,769	7,400
Advance to other funds	-	297,277	-	297,277	333,262
Total assets	<u>\$ 18,635,314</u>	<u>\$ 696,284</u>	<u>\$ 5,629,630</u>	<u>\$ 24,961,228</u>	<u>\$ 9,093,193</u>
LIABILITIES					
Accounts payable	\$ 124,481	\$ -	\$ -	\$ 124,481	\$ -
Due to other funds	537,998	-	1,708,839	2,246,837	-
Accrued salaries payable	30,036	-	-	30,036	38,848
Advance from other funds	1,803,641	-	697,814	2,501,455	872,682
Deferred revenue	264,536	22,282	648,120	934,938	255,884
Total liabilities	<u>2,760,692</u>	<u>22,282</u>	<u>3,054,773</u>	<u>5,837,747</u>	<u>1,167,414</u>
FUND BALANCE					
Nonspendable	7,516	-	-	7,516	12,378
Restricted	-	376,725	-	376,725	1,939,112
Committed	2,089,177	-	558,916	2,648,093	158,912
Assigned	14,664,828	297,277	3,711,020	18,673,125	6,590,792
Unassigned	(886,899)	-	(1,695,079)	(2,581,978)	(775,415)
Total fund balance	<u>15,874,622</u>	<u>674,002</u>	<u>2,574,857</u>	<u>19,123,481</u>	<u>7,925,779</u>
Total liabilities and fund balance	<u>\$ 18,635,314</u>	<u>\$ 696,284</u>	<u>\$ 5,629,630</u>	<u>\$ 24,961,228</u>	<u>\$ 9,093,193</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
REVENUES					
Property tax collections	\$ 2,738,904	\$ 690,930	\$ 42,749	\$ 3,472,583	\$ 4,062,306
Special assessment collections	-	-	-	-	2,861
Sales tax collections	10,116,999	-	-	10,116,999	652,081
Intergovernmental	1,946,171	-	311,742	2,257,913	2,346,969
Charges for services	1,599,879	-	617,990	2,217,869	666,000
Interest income	318	-	-	318	59
Miscellaneous	60,654	-	32,355	93,009	580,764
Total revenues	<u>16,462,925</u>	<u>690,930</u>	<u>1,004,836</u>	<u>18,158,691</u>	<u>8,311,040</u>
EXPENDITURES					
Current					
General government	1,041,177	-	85	1,041,262	2,329,233
Highways and streets	1,890,873	-	-	1,890,873	103,184
Culture and recreation	2,174,023	-	-	2,174,023	2,157,991
Economic Development	-	-	-	-	233
Capital outlay					
Contracted work	2,073,884	-	2,066,081	4,139,965	703,470
Equipment	72,673	-	334,039	406,712	804,322
Other	-	-	132,504	132,504	46,432
Engineering	-	-	130,469	130,469	252,725
Debt service					
Interest and fiscal charges	-	123,690	26,383	150,073	411,946
Total expenditures	<u>7,252,630</u>	<u>1,648,690</u>	<u>3,320,655</u>	<u>12,221,975</u>	<u>8,319,536</u>
Excess (deficiency) of revenues over (under) expenditures	9,210,295	(957,760)	(2,315,819)	5,936,716	(8,496)
OTHER FINANCING SOURCES (USES)					
Sale of City property	6,750	-	-	6,750	43,909
Transfers in	1,817,836	1,067,404	1,934,491	4,819,731	2,299,713
Transfers out	(4,167,701)	(111,305)	-	(4,279,006)	(1,052,338)
Total other financing sources (uses)	<u>(2,343,115)</u>	<u>956,099</u>	<u>1,934,491</u>	<u>547,475</u>	<u>1,291,284</u>
Net change in fund balance	6,867,180	(1,661)	(381,328)	6,484,191	1,282,788
Fund balance, January 1	9,007,442	675,663	2,956,185	12,639,290	6,642,991
Fund balance, September 30	<u>\$ 15,874,622</u>	<u>\$ 674,002</u>	<u>\$ 2,574,857</u>	<u>\$ 19,123,481</u>	<u>\$ 7,925,779</u>



This page left blank intentionally.

City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Sales Tax – To receive and disburse monies dedicated to the following: property tax relief and flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Public Transportation	Library	Recreation Auditorium	Sales Tax Property Tax Relief-1st Penny	Sales Tax Flood Control
ASSETS					
Cash and investments	\$ 188,018	\$ 448,726	\$ 1,295,390	\$ 698,342	\$ -
Restricted cash and investments	-	-	-	-	1,954,229
Taxes receivable current	7,750	23,978	-	-	-
Taxes receivable delinquent	75	7,048	7,084	-	-
Special assessment current	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	372	-	165,524	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	4,184	2,689	15,113	-	121,547
Inventory	-	-	6,362	-	-
Prepaid	-	1,154	-	-	-
Other assets - capital credits	5,066	7	379	-	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 205,465</u>	<u>\$ 483,602</u>	<u>\$ 1,489,852</u>	<u>\$ 698,342</u>	<u>\$ 2,075,776</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 124,481	\$ -	\$ -
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Accrued salaries payable	6,368	10,922	12,746	-	-
Deferred revenue	12,891	31,032	64,636	-	-
Total liabilities	<u>19,259</u>	<u>41,954</u>	<u>201,863</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	1,154	6,362	-	-
Restricted	-	-	-	-	-
Committed	-	5,463	7,938	-	2,075,776
Assigned	186,206	435,031	1,273,689	698,342	-
Unassigned	-	-	-	-	-
Total fund balance	<u>186,206</u>	<u>441,648</u>	<u>1,287,989</u>	<u>698,342</u>	<u>2,075,776</u>
Total liabilities and fund balance	<u>\$ 205,465</u>	<u>\$ 483,602</u>	<u>\$ 1,489,852</u>	<u>\$ 698,342</u>	<u>\$ 2,075,776</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
ASSETS					
Cash and investments	\$ 33,530	\$ 2,916,721	\$ 28,254	\$ 1,595,408	\$ 3,826,955
Restricted cash and investments	-	-	-	-	-
Taxes receivable current	576	34,486	-	-	-
Taxes receivable delinquent	562	5,699	-	-	-
Special assessment current	745	-	-	-	-
Special assessments delinquent	140	-	-	-	-
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	7,940	-	105,829	-	-
Total assets	<u>\$ 43,493</u>	<u>\$ 2,956,906</u>	<u>\$ 134,083</u>	<u>\$ 1,595,408</u>	<u>\$ 3,826,955</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-
Advance from other funds	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-
Deferred revenue	9,963	40,185	105,829	-	-
Total liabilities	<u>9,963</u>	<u>40,185</u>	<u>105,829</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	33,530	2,916,721	28,254	1,595,408	3,826,955
Unassigned	-	-	-	-	-
Total fund balance	<u>33,530</u>	<u>2,916,721</u>	<u>28,254</u>	<u>1,595,408</u>	<u>3,826,955</u>
Total liabilities and fund balance	<u>\$ 43,493</u>	<u>\$ 2,956,906</u>	<u>\$ 134,083</u>	<u>\$ 1,595,408</u>	<u>\$ 3,826,955</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Sales Tax Community Facilities	Community Development Block Grant	State Funds for Flood	Total 2012	Total 2011
ASSETS					
Cash and investments	\$ 3,132,694	\$ -	\$ -	\$14,164,038	\$2,976,640
Restricted cash and investments	-	-	-	1,954,229	1,871,116
Taxes receivable current	-	-	-	66,790	139,610
Taxes receivable delinquent	-	-	-	20,468	31,330
Special assessment current	-	-	-	745	627
Special assessments delinquent	-	-	-	140	-
Accounts receivable	-	-	-	165,896	16,737
Due from other funds	537,998	-	-	537,998	-
Intergovernmental receivable	-	-	1,454,740	1,598,273	1,253,689
Inventory	-	-	-	6,362	10,456
Prepaid	-	-	-	1,154	1,922
Other assets - capital credits	-	-	-	5,452	-
Special assessments receivable deferred	-	-	-	113,769	7,400
Total assets	<u>\$ 3,670,692</u>	<u>\$ -</u>	<u>\$ 1,454,740</u>	<u>\$18,635,314</u>	<u>\$6,309,527</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 124,481	\$ -
Due to other funds	-	360,171	177,827	537,998	-
Advance from other funds	-	450,910	1,352,731	1,803,641	-
Accrued salaries payable	-	-	-	30,036	38,848
Deferred revenue	-	-	-	264,536	178,968
Total liabilities	<u>-</u>	<u>811,081</u>	<u>1,530,558</u>	<u>2,760,692</u>	<u>217,816</u>
FUND BALANCE					
Nonspendable	-	-	-	7,516	12,378
Restricted	-	-	-	-	1,902,597
Committed	-	-	-	2,089,177	7,783
Assigned	3,670,692	-	-	14,664,828	4,216,104
Unassigned	-	(811,081)	(75,818)	(886,899)	(47,151)
Total fund balance	<u>3,670,692</u>	<u>(811,081)</u>	<u>(75,818)</u>	<u>15,874,622</u>	<u>6,091,711</u>
Total liabilities and fund balance	<u>\$ 3,670,692</u>	<u>\$ -</u>	<u>\$ 1,454,740</u>	<u>\$18,635,314</u>	<u>\$6,309,527</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Public Transportation	Library	Recreation Auditorium	Sales Tax Property Tax Relief-1st Penny	Sales Tax Flood Control
REVENUES					
Property tax collections	\$ 314,464	\$ 982,481	\$ 13,705	\$ -	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	919,728	-
Intergovernmental	175,476	70,554	-	-	5,900
Charges for services	64,579	14,907	1,520,393	-	-
Interest income	-	-	199	-	-
Miscellaneous	15,597	20,100	21,077	-	-
Total revenues	<u>570,116</u>	<u>1,088,042</u>	<u>1,555,374</u>	<u>919,728</u>	<u>5,900</u>
EXPENDITURES					
Current					
General government	523,923	-	-	-	248,832
Highways and streets	-	-	-	-	-
Culture and recreation	-	913,141	1,260,882	-	-
Capital outlay					
Contracted work	-	-	-	-	-
Equipment	37,409	-	35,264	-	-
Total expenditures	<u>561,332</u>	<u>913,141</u>	<u>1,296,146</u>	<u>-</u>	<u>248,832</u>
Excess (deficiency) of revenues over (under) expenditures	8,784	174,901	259,228	919,728	(242,932)
OTHER FINANCING SOURCES (USES)					
Sale of City property	6,400	-	350	-	-
Transfers in	-	61,900	101,250	-	594,640
Transfers out	-	-	-	(900,116)	-
Total other financing sources (uses)	<u>6,400</u>	<u>61,900</u>	<u>101,600</u>	<u>(900,116)</u>	<u>594,640</u>
Net change in fund balance	15,184	236,801	360,828	19,612	351,708
Fund balance (deficit), January 1	171,022	204,847	927,161	678,730	1,724,068
Fund balance (deficit), September 30	<u>\$ 186,206</u>	<u>\$ 441,648</u>	<u>\$ 1,287,989</u>	<u>\$ 698,342</u>	<u>\$ 2,075,776</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
REVENUES					
Property tax collections	\$ 23,655	\$ 1,404,599	\$ -	\$ -	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	2,759,181	3,678,909
Intergovernmental	-	239,501	-	-	-
Charges for services	-	-	-	-	-
Interest income	119	-	-	-	-
Miscellaneous	3,880	-	-	-	-
Total revenues	27,654	1,644,100	-	2,759,181	3,678,909
EXPENDITURES					
Current					
General government	667	-	-	-	-
Highways and streets	-	1,890,873	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay					
Contracted work	-	-	-	-	-
Equipment	-	-	-	-	-
Total expenditures	667	1,890,873	-	-	-
Excess (deficiency) of revenues over (under) expenditures	26,987	(246,773)	-	2,759,181	3,678,909
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	1,060,046	-	-	-
Transfers out	-	-	-	(2,112,784)	(1,117,301)
Total other financing sources (uses)	-	1,060,046	-	(2,112,784)	(1,117,301)
Net change in fund balance	26,987	813,273	-	646,397	2,561,608
Fund balance (deficit), January 1	6,543	2,103,448	28,254	949,011	1,265,347
Fund balance (deficit), September 30	\$ 33,530	\$ 2,916,721	\$ 28,254	\$ 1,595,408	\$ 3,826,955

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sales Tax Community Facilities	Community Development Block Grant	State Funds for Flood	Total 2012	Total 2011
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 2,738,904	\$ 2,923,059
Special assessment collections	-	-	-	-	2,861
Sales tax collections	2,759,181	-	-	10,116,999	652,081
Intergovernmental	-	-	1,454,740	1,946,171	2,171,854
Charges for services	-	-	-	1,599,879	666,000
Interest income	-	-	-	318	59
Miscellaneous	-	-	-	60,654	88,534
Total revenues	2,759,181	-	1,454,740	16,462,925	6,504,448
EXPENDITURES					
Current					
General government	-	267,755	-	1,041,177	2,324,233
Highways and streets	-	-	-	1,890,873	103,184
Culture and recreation	-	-	-	2,174,023	2,157,991
Capital outlay					
Contracted work	-	543,326	1,530,558	2,073,884	6,237
Equipment	-	-	-	72,673	50,568
Total expenditures	-	811,081	1,530,558	7,252,630	4,642,213
Excess (deficiency) of revenues over (under) expenditures	2,759,181	(811,081)	(75,818)	9,210,295	1,862,235
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	6,750	1,150
Transfers in	-	-	-	1,817,836	386,079
Transfers out	(37,500)	-	-	(4,167,701)	(876,859)
Total other financing sources (uses)	(37,500)	-	-	(2,343,115)	(489,630)
Net change in fund balance	2,721,681	(811,081)	(75,818)	6,867,180	1,372,605
Fund balance (deficit), January 1	949,011	-	-	9,007,442	4,719,106
Fund balance (deficit), September 30	\$ 3,670,692	\$ (811,081)	\$ (75,818)	\$ 15,874,622	\$ 6,091,711

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Public Transportation</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES					
Property tax collections	\$ 252,821	\$ 252,821	\$ 314,464	\$ (61,644)	\$ 2,445
Intergovernmental	564,886	589,977	175,476	414,501	202,254
Charges for services	62,346	62,346	64,579	(2,233)	51,986
Miscellaneous	8,925	8,925	15,597	(6,672)	8,243
Total revenues	<u>888,977</u>	<u>914,069</u>	<u>570,116</u>	<u>343,953</u>	<u>264,928</u>
EXPENDITURES					
Current					
General government	521,477	546,569	523,923	22,646	444,784
Capital outlay					
Equipment	367,500	367,500	37,409	330,091	34,750
Total expenditures	<u>888,977</u>	<u>914,069</u>	<u>561,332</u>	<u>352,737</u>	<u>479,534</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	8,784	(8,784)	(214,606)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	6,400	(6,400)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>6,400</u>	<u>(6,400)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	15,184	<u>\$ (15,184)</u>	(214,606)
Fund balance (deficit), January 1			171,022		297,405
Fund balance (deficit), September 30			<u>\$ 186,206</u>		<u>\$ 82,799</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 782,210	\$ 782,210	\$ 982,481	\$ (200,271)	\$ 964,974
Intergovernmental	64,937	64,937	70,554	(5,617)	77,564
Charges for services	20,038	20,038	14,907	5,131	12,388
Interest income	3,375	3,375	-	3,375	-
Miscellaneous	18,186	18,186	20,100	(1,914)	16,067
Total revenues	<u>888,746</u>	<u>888,746</u>	<u>1,088,042</u>	<u>(199,296)</u>	<u>1,070,993</u>
EXPENDITURES					
Current					
Culture and recreation	914,246	985,272	913,141	72,131	822,450
Capital outlay					
Equipment	4,500	4,500	-	4,500	-
Total expenditures	<u>918,746</u>	<u>989,772</u>	<u>913,141</u>	<u>76,631</u>	<u>822,450</u>
Excess (deficiency) of revenues over (under) expenditures	(30,000)	(101,026)	174,901	(275,927)	248,543
OTHER FINANCING SOURCES (USES)					
Transfers in	30,000	30,000	61,900	(31,900)	145,597
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>61,900</u>	<u>(31,900)</u>	<u>145,597</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (71,026)</u>	236,801	<u>\$ (307,827)</u>	394,140
Fund balance (deficit), January 1			204,847		119,236
Fund balance (deficit), September 30			<u>\$ 441,648</u>		<u>\$ 513,376</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 13,705	\$ (13,705)	\$ 957,466
Intergovernmental	-	-	-	-	282.00
Charges for services	1,362,488	1,362,488	1,520,393	(157,906)	601,626
Interest income	-	-	199	(199)	2
Miscellaneous	5,625	5,625	21,077	(15,452)	64,224
Total revenues	<u>1,368,113</u>	<u>1,368,113</u>	<u>1,555,374</u>	<u>(187,262)</u>	<u>1,623,600</u>
EXPENDITURES					
Current					
Culture and recreation	1,212,577	1,349,683	1,260,882	88,801	1,335,541
Capital outlay					
Equipment	25,500	21,750	35,264	(13,514)	15,818
Total expenditures	<u>1,238,077</u>	<u>1,371,433</u>	<u>1,296,146</u>	<u>75,287</u>	<u>1,351,359</u>
Excess (deficiency) of revenues over (under) expenditures	130,036	(3,320)	259,228	(262,548)	272,241
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	350	(350)	1,150
Transfers in	101,250	101,250	101,250	-	55,482
Total other financing sources (uses)	<u>101,250</u>	<u>101,250</u>	<u>101,600</u>	<u>(350)</u>	<u>56,632</u>
Net change in fund balance	<u>\$ 231,286</u>	<u>\$ 97,930</u>	360,828	<u>\$ (262,898)</u>	328,873
Fund balance (deficit), January 1			927,161		735,943
Fund balance (deficit), September 30			<u>\$ 1,287,989</u>		<u>\$ 1,064,816</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 704,261	\$ 919,728	\$ (215,467)	\$ 652,081
Total revenues	<u>704,261</u>	<u>919,728</u>	<u>(215,467)</u>	<u>652,081</u>
EXPENDITURES				
Total expenditures	<u>900,116</u>	-	<u>900,116</u>	-
Excess (deficiency) of revenues over (under) expenditures	(195,854)	919,728	(1,115,582)	652,081
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(900,116)	900,116	(799,357)
Total other financing sources (uses)	<u>-</u>	<u>(900,116)</u>	<u>900,116</u>	<u>(799,357)</u>
Net change in fund balance	<u>\$ (195,854)</u>	19,612	<u>\$ (215,466)</u>	(147,276)
Fund balance (deficit), January 1		678,730		663,930
Fund balance (deficit), September 30		<u>\$ 698,342</u>		<u>\$ 516,654</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Sidewalk</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 18,750	\$ 23,655	\$ (4,905)	\$ 10,266
Special assessment collections	-	-	-	1,914
Interest income	-	119	(119)	-
Miscellaneous	-	3,880	(3,880)	-
Total revenues	<u>18,750</u>	<u>27,654</u>	<u>(8,904)</u>	<u>12,180</u>
EXPENDITURES				
General government	18,750	667	18,083	322
Total expenditures	<u>18,750</u>	<u>667</u>	<u>18,083</u>	<u>322</u>
Net change in fund balance	<u>\$ -</u>	26,987	<u>\$ (26,987)</u>	11,858
Fund balance (deficit), January 1		6,543		(5,718)
Fund balance (deficit), September 30		<u>\$ 33,530</u>		<u>\$ 6,140</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Street Improvement</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$1,125,000	\$ 1,404,599	\$ (279,599)	\$ 775,684
Intergovernmental	-	239,501	(239,501)	492,831
Total revenues	<u>1,125,000</u>	<u>1,644,100</u>	<u>(519,100)</u>	<u>1,268,515</u>
EXPENDITURES				
Highways and streets	1,425,000	1,890,873	(465,873)	103,184
Total expenditures	<u>1,425,000</u>	<u>1,890,873</u>	<u>(465,873)</u>	<u>103,184</u>
Excess (deficiency) of revenues over (under) expenditures	(300,000)	(246,773)	(53,227)	1,165,331
OTHER FINANCING SOURCES (USES)				
Transfer in	300,000	1,060,046	(760,046)	150,000
Transfers out	-	-	-	(77,502)
Total other financing sources (uses)	<u>300,000</u>	<u>1,060,046</u>	<u>(760,046)</u>	<u>72,498</u>
Net change in fund balance	<u>\$ -</u>	<u>813,273</u>	<u>\$ (813,273)</u>	<u>1,237,829</u>
Fund balance (deficit), January 1		<u>2,103,448</u>		<u>786,397</u>
Fund balance (deficit), September 30		<u>\$ 2,916,721</u>		<u>\$ 2,024,226</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 2,112,784	\$ 2,759,181	\$ (646,397)	\$ -
Interest income	-	-	-	-
Total revenues	<u>2,112,784</u>	<u>2,759,181</u>	<u>(646,397)</u>	<u>-</u>
EXPENDITURES				
General government	2,112,784	-	2,112,784	-
Total expenditures	<u>2,112,784</u>	<u>-</u>	<u>2,112,784</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	2,759,181	(2,759,181)	-
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(2,112,784)	2,112,784	-
Total other financing sources (uses)	<u>-</u>	<u>(2,112,784)</u>	<u>2,112,784</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	646,397	<u>\$ (646,397)</u>	-
Fund balance (deficit), January 1		949,011		-
Fund balance (deficit), September 30		<u>\$ 1,595,408</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sales Tax Infrastructure			
	Original Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,817,045	\$ 3,678,909	\$ (861,864)	\$ -
Interest income	-	-	-	-
Total revenues	<u>2,817,045</u>	<u>3,678,909</u>	<u>(861,864)</u>	<u>-</u>
EXPENDITURES				
General government	1,699,744	-	1,699,744	-
Total expenditures	<u>1,699,744</u>	<u>-</u>	<u>1,699,744</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,117,301	3,678,909	(2,561,608)	-
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,117,301)	(1,117,301)	(0)	-
Total other financing sources (uses)	<u>(1,117,301)</u>	<u>(1,117,301)</u>	<u>(0)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	2,561,608	<u>\$ (2,561,608)</u>	-
Fund balance (deficit), January 1		1,265,347		-
Fund balance (deficit), September 30		<u>\$ 3,826,955</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for December 31, 2010

	<u>Sales Tax Community Facilities</u>			
	<u>Original Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 2,112,784	\$ 2,759,181	\$ (646,397)	\$ -
Interest income	-	-	-	-
Total revenues	<u>2,112,784</u>	<u>2,759,181</u>	<u>(646,397)</u>	<u>-</u>
EXPENDITURES				
General government	<u>2,075,284</u>	-	<u>2,075,284</u>	-
Total expenditures	<u>2,075,284</u>	-	<u>2,075,284</u>	-
Excess (deficiency) of revenues over (under) expenditures	37,500	2,759,181	(2,721,681)	-
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(37,500)</u>	<u>(37,500)</u>	-	-
Total other financing sources (uses)	<u>(37,500)</u>	<u>(37,500)</u>	-	-
Net change in fund balance	<u>\$ -</u>	2,721,681	<u>\$ (2,721,681)</u>	-
Fund balance (deficit), January 1		<u>949,011</u>		-
Fund balance (deficit), September 30		<u>\$ 3,670,692</u>		<u>\$ -</u>

**City of Minot, North Dakota
Nonmajor Debt Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
September 30, 2012
With Comparative Totals for September 30, 2011

	Highway Debt 2012	Highway Debt 2011
ASSETS		
Cash and investments	\$ 376,725	\$ 36,516
Taxes receivable current	16,846	35,583
Taxes receivable delinquent	5,436	7,637
Advance to other funds	297,277	333,262
Total assets	<u>\$ 696,284</u>	<u>\$ 412,998</u>
LIABILITIES		
Deferred revenue	\$ 22,282	\$ 43,221
Total liabilities	<u>22,282</u>	<u>43,221</u>
FUND BALANCE		
Restricted	376,725	36,515
Assigned	297,277	333,262
Total fund balance	<u>674,002</u>	<u>369,777</u>
Total liabilities and fund balance	<u>\$ 696,284</u>	<u>\$ 412,998</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Highway Debt 2012	Highway Debt 2011
REVENUES		
Property tax collections	\$ 690,930	\$ 747,367
Total revenues	690,930	747,367
EXPENDITURES		
Debt service		
Principal retirement	1,525,000	1,510,000
Interest and fiscal charges	123,690	377,982
Total expenditures	1,648,690	1,887,982
Excess (deficiency) of revenues over (under) expenditures	(957,760)	(1,140,615)
OTHER FINANCING SOURCES (USES)		
Transfers in	1,067,404	963,721
Transfers out	(111,305)	(115,025)
Total other financing sources (uses)	956,099	848,696
Net change in fund balance	(1,661)	(291,919)
Fund balance, January 1	675,663	661,696
Fund balance, September 30	\$ 674,002	\$ 369,777

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 591,585	\$ 591,585	\$ 690,930	\$ (99,345)	\$ 747,367
Total revenues	591,585	591,585	690,930	(99,345)	747,367
EXPENDITURES					
Debt service					
Principal retirement	1,213,125	1,152,188	1,525,000	(372,813)	1,510,000
Interest and fiscal charges	274,488	249,192	123,690	125,502	377,982
Total expenditures	1,487,613	1,401,380	1,648,690	(247,311)	1,887,982
Excess (deficiency) of revenues over (under) expenditures	(896,028)	(809,795)	(957,760)	147,966	(1,140,615)
OTHER FINANCING SOURCES (USES)					
Transfers in	1,094,004	1,093,655	1,067,404	26,251	963,721
Transfers out	(111,305)	(111,305)	(111,305)	-	(115,025)
Total other financing sources (uses)	982,699	982,350	956,099	26,251	848,696
Net change in fund balance	<u>\$ 86,671</u>	<u>\$ 172,556</u>	(1,661)	<u>\$ 174,217</u>	(291,919)
Fund balance (deficit), January 1			675,663		661,696
Fund balance (deficit), September 30			<u>\$ 674,002</u>		<u>\$ 369,777</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Sales Tax Capital - To account for the resources used in the purchase of capital assets deemed beneficial to the citizens of Minot. Funding is provided by the capital improvement portion of city sales tax.

Library - To account for the resources used in the remodeling and addition to the Municipal Library. Additional funding is provided by private donations.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration – To account for resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
ASSETS				
Cash and investments	\$ 559,567	\$ -	\$ 982,106	\$ 546,719
Taxes receivable current	-	-	1,783	-
Taxes receivable delinquent	-	-	4,359	-
Accounts receivable	-	653,403	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	-	-	-	273,355
Total assets	<u>\$ 559,567</u>	<u>\$ 653,403</u>	<u>\$ 988,248</u>	<u>\$ 820,074</u>
LIABILITIES				
Due to other funds	\$ -	\$ 1,708,839	\$ -	\$ -
Deferred revenue	-	639,643	6,143	-
Advance from other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>2,348,482</u>	<u>6,143</u>	<u>-</u>
FUND BALANCE				
Committed	-	-	-	410,037
Assigned	559,567	-	982,105	410,037
Unassigned	-	(1,695,079)	-	-
Total fund balance	<u>559,567</u>	<u>(1,695,079)</u>	<u>982,105</u>	<u>820,074</u>
Total liabilities and fund balance	<u>\$ 559,567</u>	<u>\$ 653,403</u>	<u>\$ 988,248</u>	<u>\$ 820,074</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2012	Total 2011
ASSETS					
Cash and investments	\$ 548,934	\$ 148,879	\$ 141,792	\$ 2,927,997	\$ 2,256,946
Taxes receivable current	-	-	1,423	3,206	33,695
Taxes receivable delinquent	-	-	911	5,270	-
Accounts receivable	57,560	-	-	710,963	39,977
Due from other funds	1,708,839	-	-	1,708,839	-
Intergovernmental receivable	-	-	-	273,355	40,050
Total assets	<u>\$ 2,315,333</u>	<u>\$ 148,879</u>	<u>\$ 144,126</u>	<u>\$ 5,629,630</u>	<u>\$ 2,370,668</u>
LIABILITIES					
Due to other funds	\$ -	\$ -	\$ -	\$ 1,708,839	\$ -
Deferred revenue	-	-	2,334	648,120	33,695
Advance from other funds	697,814	-	-	697,814	872,682
Total liabilities	<u>697,814</u>	<u>-</u>	<u>2,334</u>	<u>3,054,773</u>	<u>906,377</u>
FUND BALANCE					
Committed	-	148,879	-	558,916	151,129
Assigned	1,617,519	-	141,792	3,711,020	2,041,426
Unassigned	-	-	-	(1,695,079)	(728,264)
Total fund balance	<u>1,617,519</u>	<u>148,879</u>	<u>141,792</u>	<u>2,574,857</u>	<u>1,464,291</u>
Total liabilities and fund balance	<u>\$ 2,315,333</u>	<u>\$ 148,879</u>	<u>\$ 144,126</u>	<u>\$ 5,629,630</u>	<u>\$ 2,370,668</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
REVENUES				
Property tax collections	\$ -	\$ -	\$ 23,998	\$ -
Intergovernmental	-	-	20,724	273,355
Charges for services	-	-	-	-
Miscellaneous	-	14,326	-	-
Total revenues	<u>-</u>	<u>14,326</u>	<u>44,722</u>	<u>273,355</u>
EXPENDITURES				
Current				
General government	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	2,066,081	-	-
Equipment	5,133	-	39,831	-
Legal	-	84,384	-	-
Other	-	132,504	-	-
Acquisitions	-	-	-	546,710
Engineering	-	130,469	-	-
Debt retirement				
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>5,133</u>	<u>2,413,438</u>	<u>39,831</u>	<u>546,710</u>
Excess (deficiency) of revenues over (under) expenditures	(5,133)	(2,399,112)	4,891	(273,355)
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	141,507	132	545,250	1,083,807
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>141,507</u>	<u>132</u>	<u>545,250</u>	<u>1,083,807</u>
Net change in fund balance	136,374	(2,398,980)	550,141	810,452
Fund balance (deficit), January 1	423,193	703,901	431,964	9,622
Fund balance (deficit), September 30	<u>\$ 559,567</u>	<u>\$ (1,695,079)</u>	<u>\$ 982,105</u>	<u>\$ 820,074</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	CDBG			Total 2012	Total 2011
	Storm Sewer Development	and EDA	Equipment Purchase		
REVENUES					
Property tax collections	\$ -	\$ -	\$ 18,751	\$ 42,749	\$ 391,880
Intergovernmental	-	-	17,663	311,742	175,115
Charges for services	617,990	-	-	617,990	-
Miscellaneous	-	-	18,029	32,355	492,230
Total revenues	617,990	-	54,443	1,004,836	1,059,225
EXPENDITURES					
Current					
General government	85	-	-	85	5,000
Economic development	-	-	-	-	233
Capital outlay					
Contracted work	-	-	-	2,066,081	697,233
Equipment	-	-	289,075	334,039	753,754
Legal	-	-	-	84,384	-
Other	-	-	-	132,504	46,432
Acquisitions	-	-	-	546,710	-
Engineering	-	-	-	130,469	252,725
Debt retirement					
Interest and fiscal charges	26,383	-	-	26,383	33,964
Total expenditures	26,468	-	289,075	3,320,655	1,789,341
Excess (deficiency) of revenues over (under) expenditures	591,522	-	(234,632)	(2,315,819)	(730,116)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	42,759
Transfers in	-	-	163,795	1,934,491	949,913
Transfers out	-	-	-	-	(60,454)
Total other financing sources (uses)	-	-	163,795	1,934,491	932,218
Net change in fund balance	591,522	-	(70,837)	(381,328)	202,102
Fund balance (deficit), January 1	1,025,997	148,879	212,629	2,956,185	1,262,189
Fund balance (deficit), September 30	\$ 1,617,519	\$ 148,879	\$ 141,792	\$ 2,574,857	\$ 1,464,291

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 18,750	\$ 18,750	\$ 23,998	\$ (5,248)	\$ 94,921
Intergovernmental	-	101,834	20,724	81,110	-
Miscellaneous	-	-	-	-	100
Total revenues	<u>18,750</u>	<u>120,584</u>	<u>44,722</u>	<u>75,862</u>	<u>95,021</u>
EXPENDITURES					
Capital outlay					
Equipment	451,500	991,518	39,831	951,687	61,960
Other	112,500	-	-	-	-
Total expenditures	<u>564,000</u>	<u>991,518</u>	<u>39,831</u>	<u>951,687</u>	<u>61,960</u>
Excess (deficiency) of revenues over (under) expenditures	(545,250)	(870,934)	4,891	(875,825)	33,061
OTHER FINANCING SOURCES (USES)					
Transfers in	545,250	545,250	545,250	-	48,750
Total other financing sources (uses)	<u>545,250</u>	<u>545,250</u>	<u>545,250</u>	<u>-</u>	<u>48,750</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (325,684)</u>	550,141	<u>\$ (875,825)</u>	81,811
Fund balance (deficit), January 1			431,964		333,711
Fund balance (deficit), September 30			<u>\$ 982,105</u>		<u>\$ 415,522</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Equipment Purchase</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES					
Property tax collections	\$ 15,000	\$ 15,000	\$ 18,751	\$ (3,751)	\$ 296,959
Intergovernmental	-	-	17,663	(17,663)	175,115
Total revenues	<u>15,000</u>	<u>15,000</u>	<u>54,443</u>	<u>(39,443)</u>	<u>472,074</u>
EXPENDITURES					
Capital outlay					
Equipment	212,625	385,015	289,075	95,940	691,794
Acquisition	5,625	5,625	-	5,625	-
Debt Retirement					
Interest and fiscal impact	-	-	-	-	330
Total expenditures	<u>218,250</u>	<u>390,640</u>	<u>289,075</u>	<u>101,565</u>	<u>692,124</u>
Excess (deficiency) of revenues over (under) expenditures	(203,250)	(375,640)	(234,632)	(141,008)	(220,050)
OTHER FINANCING SOURCES (USES)					
Sale of City property	52,500	52,500	-	52,500	42,759
Transfers in	150,750	150,750	163,795	(13,045)	176,250
Total other financing sources (uses)	<u>203,250</u>	<u>203,250</u>	<u>163,795</u>	<u>39,455</u>	<u>219,009</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (172,390)</u>	<u>(70,837)</u>	<u>\$ (101,553)</u>	<u>(1,041)</u>
Fund balance (deficit), January 1			<u>212,629</u>		<u>237,968</u>
Fund balance (deficit), September 30			<u>\$ 141,792</u>		<u>\$ 236,927</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Assets
Nonmajor Proprietary Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2012</u>	<u>Total Nonmajor Proprietary Funds 2011</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
ASSETS				
Current				
Cash and cash equivalents	\$ 69,708	\$ 281,179	\$ 350,887	\$ 298,969
Restricted cash and cash equivalents	53,495	-	53,495	66,541
Taxes receivable delinquent	8	-	8	61
Accounts receivable	5,110	-	5,110	7,005
Intergovernmental receivable	339	-	339	10,964
Prepaid	78	-	78	-
Other assets - capital credits	398	-	398	-
Total current assets	<u>129,136</u>	<u>281,179</u>	<u>410,315</u>	<u>383,540</u>
Noncurrent assets				
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	164,617	322,867	487,484	462,544
Infrastructure	34,197	125,959	160,156	160,156
Total capital assets	<u>529,203</u>	<u>628,395</u>	<u>1,157,598</u>	<u>1,132,658</u>
Less-accumulated depreciation	<u>(282,456)</u>	<u>(419,335)</u>	<u>(701,791)</u>	<u>(667,589)</u>
Net capital assets	<u>246,747</u>	<u>209,060</u>	<u>455,807</u>	<u>465,069</u>
Total assets	<u>\$ 375,883</u>	<u>\$ 490,239</u>	<u>\$ 866,122</u>	<u>\$ 848,609</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 995	\$ -	\$ 995	\$ 17
Accrued salaries payable	2,992	1,149	4,141	5,004
Total current liabilities	<u>3,987</u>	<u>1,149</u>	<u>5,136</u>	<u>5,021</u>
Long-term liabilities				
Customer deposits	398	600	998	600
Total long-term liabilities	<u>398</u>	<u>600</u>	<u>998</u>	<u>600</u>
Total liabilities	<u>4,385</u>	<u>1,749</u>	<u>6,134</u>	<u>5,621</u>
NET ASSETS				
Invested in capital assets, net of related debt	246,747	209,060	455,807	465,069
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	15,245	-	15,245	28,291
Assigned	71,256	279,430	350,686	311,378
Total net assets	<u>\$ 371,498</u>	<u>\$ 488,490</u>	<u>\$ 859,988</u>	<u>\$ 842,988</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 217,880	\$ 111,771	\$ 329,651	\$ 287,285
Miscellaneous	-	-	-	5,140
Total operating revenues	217,880	111,771	329,651	292,425
OPERATING EXPENSES				
Salaries	130,363	44,788	175,151	164,782
Employee benefits	34,090	4,038	38,128	35,783
Professional services	270	750	1,020	567
Property services	10,886	9,035	19,921	30,886
Purchased services	4,939	2,949	7,888	6,178
Supplies	11,296	3,004	14,300	17,793
Sundry	24,492	6,414	30,906	31,067
Depreciation	14,703	11,572	26,275	21,208
Total operating expenses	231,039	82,550	313,589	308,264
Operating income (loss)	(13,159)	29,221	16,062	(15,839)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	7	-	7	(3)
Intergovernmental revenues	-	-	-	10,964
Miscellaneous income	2,602	205	2,807	9,384
Total non-operating revenues (expenses)	2,609	205	2,814	20,345
Change in net assets	(10,550)	29,426	18,876	4,506
Net assets, January 1	382,048	459,064	841,112	838,482
Net assets, September 30	\$ 371,498	\$ 488,490	\$ 859,988	\$ 842,988

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 219,182	\$ 111,771	\$ 330,953	\$ 295,817
Payments to suppliers	(51,530)	(25,199)	(76,729)	(103,177)
Payments to employees	(179,027)	(49,974)	(229,001)	(212,219)
Due from (to) other agencies	1	-	1	(10,963)
Net cash provided (used) by operating activities	<u>(11,374)</u>	<u>36,598</u>	<u>25,224</u>	<u>(30,542)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	2,609	205	2,814	20,345
Net cash provided (used) by noncapital financing activities	<u>2,609</u>	<u>205</u>	<u>2,814</u>	<u>20,345</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	-	(17,250)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(17,250)</u>
Net increase (decrease) in cash and cash equivalents	(8,765)	36,803	28,038	(27,447)
Cash and investments, January 1	131,968	244,376	376,344	392,957
Cash and investments, September 30	<u>\$ 123,203</u>	<u>\$ 281,179</u>	<u>\$ 404,382</u>	<u>\$ 365,510</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 69,708	\$ 281,179	\$ 350,887	\$ 298,969
Restricted cash and cash equivalents	53,495	-	53,495	66,541
Total cash and equivalents on the Statement of Net Assets	<u>\$ 123,203</u>	<u>\$ 281,179</u>	<u>\$ 404,382</u>	<u>\$ 365,510</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (13,159)	\$ 29,221	\$ 16,062	\$ (15,839)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	14,703	11,572	26,275	21,208
Change in assets and liabilities:				
Taxes receivable delinquent	33	-	33	77
Receivables, net	895	-	895	3,295
Intergovernmental receivable	1	-	1	(10,963)
Prepaid	374	-	374	20
Accounts payable	353	(3,047)	(2,694)	(16,686)
Accrued salaries payable	(14,574)	(1,148)	(15,722)	(11,654)
Other assets - capital credits	(398)	-	(398)	-
Deposits payable	398	-	398	-
Net cash provided (used) by operating activities	<u>\$ (11,374)</u>	<u>\$ 36,598</u>	<u>\$ 25,224</u>	<u>\$ (30,542)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Assets
Internal Service Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
ASSETS				
Cash and investments	\$ 71,757	\$ 1,411,309	\$ 1,483,066	\$ 1,282,527
Accounts receivable	6,710	870	7,580	8,038
Inventory	346,005	-	346,005	334,339
Total assets	<u>\$ 424,472</u>	<u>\$ 1,412,179</u>	<u>\$ 1,836,651</u>	<u>\$ 1,624,904</u>
LIABILITIES				
Accounts payable	\$ 324	\$ -	\$ 324	\$ 6,177
Total liabilities	<u>324</u>	<u>-</u>	<u>324</u>	<u>6,177</u>
NET ASSETS				
Unrestricted	\$ 424,148	\$ 1,412,179	\$ 1,836,327	\$ 1,618,727
Total net assets	<u>\$ 424,148</u>	<u>\$ 1,412,179</u>	<u>\$ 1,836,327</u>	<u>\$ 1,618,727</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
OPERATING REVENUES				
Sales	\$ 763,528	\$ -	\$ 763,528	\$ 961,671
Cost of goods sold	(694,072)	-	(694,072)	(896,524)
Gross margin	69,456	-	69,456	65,147
Charges for services				
Employer	-	1,177,420	1,177,420	1,325,052
Employee	-	259,411	259,411	704,821
Total operating revenues	69,456	1,436,831	1,506,287	2,095,020
OPERATING EXPENSES				
Professional and technical	89	-	89	92
Supplies	71,509	-	71,509	65,578
Insurance claims	-	1,238,419	1,238,419	1,590,599
Total operating expenses	71,598	1,238,419	1,310,017	1,656,269
Operating income (loss)	(2,142)	198,412	196,270	438,751
NON-OPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	-	-	-	1,628
Miscellaneous income (expense)	21,439	434	21,873	66,995
Total non-operating revenues (expenses)	21,439	434	21,873	68,623
Income (loss) before transfers	19,297	198,846	218,143	507,374
Transfers in	-	-	-	11,319
Transfers out	-	(54,015)	(54,015)	(298,915)
Total transfers in (out)	-	(54,015)	(54,015)	(287,596)
Change in net assets	19,297	144,831	164,128	219,778
Net assets, January 1	404,851	1,267,348	1,672,199	1,398,949
Net assets, September 30	\$ 424,148	\$ 1,412,179	\$ 1,836,327	\$ 1,618,727

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 778,935	\$ 1,435,961	\$ 2,214,896	\$ 2,964,379
Payments to suppliers	(783,230)	(1,383,407)	(2,166,637)	(2,713,714)
Net cash provided (used) by operating activities	(4,295)	52,554	48,259	250,665
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	-	-	-	1,628
Transfers in	-	-	-	11,319
Transfers out	-	(54,015)	(54,015)	(298,915)
Internal activity - payments from (to) other funds	21,439	434	21,873	66,995
Net cash provided (used) by noncapital financing activities	21,439	(53,581)	(32,142)	(218,973)
Net increase in cash and cash equivalents	17,144	(1,027)	16,117	31,692
Cash and investments, January 1	54,613	1,412,336	1,466,949	1,250,835
Cash and investments, September 30	\$ 71,757	\$ 1,411,309	\$ 1,483,066	\$ 1,282,527
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,142)	\$ 198,412	\$ 196,270	\$ 438,751
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	1,868	(870)	998	(1,482)
Inventory	13,539	-	13,539	(25,683)
Prepaid	-	-	-	62,931
Accounts payable	(17,560)	-	(17,560)	(144,814)
Insurance claims payable	-	(144,988)	(144,988)	(79,038)
Net cash provided (used) by operating activities	\$ (4,295)	\$ 52,554	\$ 48,259	\$ 250,665



This page left blank intentionally.

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ASSETS				
Cash and cash equivalents	\$ 137,106	\$ -	\$ 137,106	\$ 132,219
Investments				
Money market	54,329	13,069	67,398	59,475
Equity/stocks	22,445,638	353,042	22,798,680	19,834,380
Fixed income	30,062,542	506,250	30,568,792	220,998
Alternative	2,380,257	27,012	2,407,269	29,956,122
Total investments	54,942,766	899,373	55,842,139	50,070,975
Taxes receivable current	39,602	-	39,602	74,745
Taxes receivable delinquent	11,482	-	11,482	14,322
Total assets	<u>\$ 55,130,956</u>	<u>\$ 899,373</u>	<u>\$ 56,030,329</u>	<u>\$ 50,292,261</u>
LIABILITIES				
Due to other funds	\$ -	\$ 142,593	\$ 142,593	\$ 143,487
Deferred revenue	51,084	-	51,084	89,067
Total liabilities	<u>51,084</u>	<u>142,593</u>	<u>193,677</u>	<u>232,554</u>
NET ASSETS				
Assets held in trust for pension benefits	55,079,872	-	55,079,872	49,598,990
Assets held in trust for OPEB benefits	-	756,780	756,780	460,717
Total net assets	<u>\$ 55,079,872</u>	<u>\$ 756,780</u>	<u>\$ 55,836,652</u>	<u>\$ 50,059,707</u>

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ADDITIONS				
Contributions				
Employer	\$ 2,589,939	\$ 252,590	\$ 2,842,529	\$ 2,787,507
Employee	1,736,373	370,351	2,106,724	2,209,431
Total contributions	<u>4,326,312</u>	<u>622,941</u>	<u>4,949,253</u>	<u>4,996,938</u>
Investment income				
Interest and dividends	1,146,268	10,142	1,156,410	1,112,484
Net increase (decrease) in the fair value of investments	4,100,232	54,106	4,154,338	(790,634)
Total investment income	<u>5,246,500</u>	<u>64,248</u>	<u>5,310,748</u>	<u>321,850</u>
Less investment expense	90,727	575	91,302	87,022
Net investment income	<u>5,155,773</u>	<u>63,673</u>	<u>5,219,446</u>	<u>234,828</u>
Total additions	<u>9,482,085</u>	<u>686,614</u>	<u>10,168,699</u>	<u>5,231,766</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	4,560,823	-	4,560,823	4,260,409
Refunds paid to plan member and beneficiaries	606,653	-	606,653	380,558
Retiree claims	-	323,501	323,501	331,167
Third party premiums	-	116,846	116,846	116,087
Administrative expenses	234,568	-	234,568	219,966
Total deductions	<u>5,402,044</u>	<u>440,347</u>	<u>5,842,391</u>	<u>5,308,187</u>
Change in net assets	4,080,041	246,267	4,326,308	(76,421)
Net assets, January 1	50,999,831	510,513	51,510,344	50,136,128
Net assets, September 30	<u>\$ 55,079,872</u>	<u>\$ 756,780</u>	<u>\$ 55,836,652</u>	<u>\$ 50,059,707</u>

City of Minot, North Dakota
Combining Statement of Net Assets
Agency Funds
September 30, 2012
With Comparative Totals for September 30, 2011

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	Total Agency Funds 2012	Total Agency Funds 2011
ASSETS					
Cash and investments	\$ 78,499	\$ -	\$ 144,426	\$ 222,925	\$ 471,944
Taxes receivable current	-	2,517	961	3,478	4,427
Taxes receivable delinquent	-	767	-	767	987
Accounts receivable	-	-	-	-	691
Total assets	<u>\$ 78,499</u>	<u>\$ 3,284</u>	<u>\$ 145,387</u>	<u>\$ 227,170</u>	<u>\$ 478,049</u>
LIABILITIES					
Accounts payable	\$ 78,499	\$ 3,284	\$ 145,387	\$ 227,170	\$ 478,049
Total liabilities	<u>\$ 78,499</u>	<u>\$ 3,284</u>	<u>\$ 145,387</u>	<u>\$ 227,170</u>	<u>\$ 478,049</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Quarter Ended September 30, 2012
With Comparative Totals for September 30, 2011

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 116,338	\$ 2,693,667	\$ 2,731,506	\$ 78,499
Accounts receivable	841	1,906	2,747	-
Total assets	<u>\$ 117,179</u>	<u>\$ 2,695,573</u>	<u>\$ 2,734,253</u>	<u>\$ 78,499</u>
Liabilities				
Accounts payable	\$ 117,179	\$ 230,193	\$ 191,513	\$ 78,499
Total liabilities	<u>\$ 117,179</u>	<u>\$ 230,193</u>	<u>\$ 191,513</u>	<u>\$ 78,499</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 103,478	\$ 103,478	\$ -
Taxes receivable current	-	109,575	107,058	2,517
Taxes receivable delinquent	2,318	-	1,551	767
Intergovernmental receivable	36	-	36	-
Total assets	<u>\$ 2,354</u>	<u>\$ 213,053</u>	<u>\$ 212,123</u>	<u>\$ 3,284</u>
Liabilities				
Accounts payable	\$ 2,354	\$ 108,608	\$ 109,538	\$ 3,284
Total liabilities	<u>\$ 2,354</u>	<u>\$ 108,608</u>	<u>\$ 109,538</u>	<u>\$ 3,284</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 95,426	\$ 1,312,534	\$ 1,263,534	\$ 144,426
Accounts receivable	24,571	1,256,330	1,279,940	961
Intergovernmental receivable	2,706	-	2,706	-
Total assets	<u>\$ 122,703</u>	<u>\$ 2,568,864</u>	<u>\$ 2,546,180</u>	<u>\$ 145,387</u>
Liabilities				
Accounts payable	\$ 122,703	\$ 1,184,014	\$ 1,206,698	\$ 145,387
Total liabilities	<u>\$ 122,703</u>	<u>\$ 1,184,014</u>	<u>\$ 1,206,698</u>	<u>\$ 145,387</u>
TOTAL SEPTEMBER 30, 2012				
Assets				
Cash and investments	\$ 211,764	\$ 4,109,679	\$ 4,098,518	\$ 222,925
Taxes receivable current	-	109,575	107,058	2,517
Taxes receivable delinquent	2,318	-	1,551	767
Accounts receivable	25,412	1,258,236	1,282,687	961
Intergovernmental receivable	2,742	-	2,742	-
Total assets	<u>\$ 242,236</u>	<u>\$ 5,477,490</u>	<u>\$ 5,492,556</u>	<u>\$ 227,170</u>
Liabilities				
Accounts payable	\$ 242,236	\$ 1,522,815	\$ 1,507,749	\$ 227,170
Total liabilities	<u>\$ 242,236</u>	<u>\$ 1,522,815</u>	<u>\$ 1,507,749</u>	<u>\$ 227,170</u>
TOTAL SEPTEMBER 30, 2011				
Assets				
Cash and investments	\$ 83,444	\$ 3,881,684	\$ 3,493,184	\$ 471,944
Taxes receivable current	-	100,577	96,150	4,427
Taxes receivable delinquent	2,388	-	1,401	987
Accounts receivable	37,476	1,012,313	1,049,098	691
Intergovernmental receivable	2,991	-	2,991	-
Total assets	<u>\$ 126,299</u>	<u>\$ 4,994,574</u>	<u>\$ 4,642,824</u>	<u>\$ 478,049</u>
Liabilities				
Accounts payable	\$ 126,299	\$ 1,167,938	\$ 1,519,688	\$ 478,049
Total liabilities	<u>\$ 126,299</u>	<u>\$ 1,167,938</u>	<u>\$ 1,519,688</u>	<u>\$ 478,049</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source September 30, 2012 and 2011

GOVERNMENTAL FUNDS CAPITAL ASSETS	2012	2011
Land	\$ 6,606,245	\$ 6,664,634
Buildings	14,035,700	14,032,741
Equipment	14,739,250	14,870,507
Infrastructure	108,688,283	106,911,279
Intangible assets	547,088	522,816
Books	4,416,907	4,390,671
Construction in progress	9,446,527	3,144,651
Total governmental funds capital assets	<u>\$ 158,480,000</u>	<u>\$ 150,537,299</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,030,606	\$ 11,530,483
Revenue bonds	190,916	190,916
Sales tax	12,112,870	11,874,824
Federal grants	56,700,033	56,549,394
State grants	3,244,844	3,244,844
County grants	1,216,423	1,216,423
Contributions from others	41,352,780	23,722,813
General fund	12,780,783	23,233,740
Special revenue	16,731,359	16,854,476
Urban renewal	465,739	465,739
Enterprise fund	1,653,647	1,653,647
Total governmental funds capital assets	<u>\$ 158,480,000</u>	<u>\$ 150,537,299</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
September 30, 2012
With Comparative Totals for September 30, 2011

FUNCTION OR ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2012	2011
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 61,243	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,845,672	\$ 3,852,212
Clerk	-	-	7,999	-	-	-	-	7,999	-
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	32,960	-	202,658	-	-	235,618	188,437
Assessor	-	-	76,361	-	32,500	-	-	108,861	108,861
Engineering	-	421,334	294,390	-	-	-	-	715,724	715,724
Inspection	-	-	183,146	-	-	-	-	183,146	165,393
Traffic control	-	-	664,618	5,601,442	-	-	-	6,266,060	6,197,684
Public works	-	1,432,856	90,363	-	-	-	-	1,523,219	1,502,056
General	5,249,270	119,425	1,113,935	2,965,993	-	-	5,406,072	14,854,695	10,742,018
Total general government	5,298,644	5,403,143	2,551,903	8,872,962	235,158	-	5,406,072	27,767,882	23,499,273
Public Safety									
Police	-	161,536	3,388,912	339,344	-	-	-	3,889,792	3,850,836
Fire	243,861	3,041,105	3,096,963	-	-	-	-	6,381,929	6,439,766
Total public safety	243,861	3,202,641	6,485,875	339,344	-	-	-	10,271,721	10,290,602
Street	633,739	374,626	2,331,855	98,295,112	311,930	-	4,040,455	105,987,717	102,230,829
Shop	-	-	213,331	-	-	-	-	213,331	181,511
Library	7,624	3,128,995	18,717	-	-	4,416,907	-	7,572,243	7,546,007
Public transportation	-	853,027	2,049,415	-	-	-	-	2,902,442	3,064,300
Recreation	422,377	1,073,268	1,088,154	1,180,865	-	-	-	3,764,664	3,724,777
Total governmental funds	\$ 6,606,245	\$ 14,035,700	\$ 14,739,250	\$ 108,688,283	\$ 547,088	\$ 4,416,907	\$ 9,446,527	\$ 158,480,000	\$ 150,537,299

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function Activity
September 30, 2012
With Comparative Totals for September 30, 2011

FUNCTION/ACTIVITY	Governmental Fund				Governmental Fund	Governmental Fund
	Capital Assets January 1 2012	Additions	Deletions	Construction in Process	Capital Assets September 30 2012	Capital Assets September 30 2011
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 3,852,212	\$ -	\$ 6,540	\$ -	\$ 3,845,672	\$ 3,852,212
Clerk	7,999	-	-	-	7,999	-
Finance	26,888	-	-	-	26,888	26,888
Information technology	235,618	-	-	-	235,618	188,437
Assessor	108,861	-	-	-	108,861	108,861
Engineering	715,724	-	-	-	715,724	715,724
Inspection	183,146	-	-	-	183,146	165,393
Traffic control	6,186,156	79,904	-	-	6,266,060	6,197,684
Public works	1,523,219	-	-	-	1,523,219	1,502,056
General	11,075,161	-	1,626,538	5,406,072	14,854,695	10,742,018
Total general government	<u>23,914,984</u>	<u>79,904</u>	<u>1,633,078</u>	<u>5,406,072</u>	<u>27,767,882</u>	<u>23,499,273</u>
PUBLIC SAFETY						
Police	3,751,797	160,322	22,327	-	3,889,792	3,850,836
Fire	6,361,205	20,724	-	-	6,381,929	6,439,766
Total public safety	<u>10,113,002</u>	<u>181,046</u>	<u>22,327</u>	<u>-</u>	<u>10,271,721</u>	<u>10,290,602</u>
Street	105,033,994	85,051	3,171,784	4,040,456	105,987,717	102,230,829
Shop	213,331	-	-	-	213,331	181,511
Library	7,572,243	-	-	-	7,572,243	7,546,007
Public transportation	3,018,933	37,409	153,900	-	2,902,442	3,064,300
Recreation	3,724,777	45,387	5,500	-	3,764,664	3,724,777
Total governmental funds	<u>\$ 153,591,264</u>	<u>\$ 428,797</u>	<u>\$ 4,986,589</u>	<u>\$ 9,446,528</u>	<u>\$ 158,480,000</u>	<u>\$ 150,537,299</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
September 30, 2012
With Comparative Totals for September 30, 2011

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2012	2011
GOVERNMENTAL FUNDS									
CAPITAL ASSETS									
JANUARY 1,	\$ 6,657,345	\$ 14,035,700	\$ 14,678,504	\$ 108,688,369	\$ 547,088	\$ 4,416,907	\$ 4,567,351	\$ 153,591,264	148,083,382
ADDITIONS									
General fund	-	-	346,002	-	-	-	5,662,428	6,008,430	2,769,300
Special revenue	-	-	82,796	-	-	-	-	82,796	68,329
Total additions	-	-	428,798	-	-	-	5,662,428	6,091,226	2,837,629
Total balance & additions	6,657,345	14,035,700	15,107,302	108,688,369	547,088	4,416,907	10,229,779	159,682,490	150,921,011
DEDUCTIONS									
Capital assets traded	-	-	74,970	-	-	-	-	74,970	36,788
Capital assets sold	51,100	-	293,082	-	-	-	-	344,182	50,842
Capitalized Expenditure	-	-	-	-	-	-	5,023	5,023	296,082
Total deductions	51,100	-	368,052	86	-	-	778,229	778,315	383,712
GENERAL CAPITAL ASSETS									
SEPTEMBER 30,	\$ 6,606,245	\$ 14,035,700	\$ 14,739,250	\$ 108,688,283	\$ 547,088	\$ 4,416,907	\$ 9,446,527	\$ 158,480,000	\$ 150,537,299

City of Minot, North Dakota
Fund Balance Detail
September 30, 2012

Projects	Fund	Major Special Revenue Funds					Major Debt		Major Capital		Nonmajor		Total
		General	Emergency	Sales Tax	Sales Tax	Sales Tax	Service	Special	Highway	Reserve	Other		
											Development	Improvements	
Fund balances													
Nonspendable													
Inventory													
Prepays	5,096											6,362	\$ 6,362
	5,096											1,154	6,250
Total nonspendable												7,516	12,612
Restricted													
Highways								3,520,017					3,520,017
Debt service reserve							580,282					376,725	957,007
NAWS						36,448,736							36,448,736
Total restricted						36,448,736	580,282	3,520,017				376,725	40,925,760
Committed													
Street Improvements								81,343					81,343
Library											5,463		5,463
Culture and recreation											7,938		7,938
Economic development				970,605							148,879		1,119,484
Capital projects											410,037		410,037
Flood control											2,075,776		2,075,776
Total committed				970,605				81,343			2,648,093		3,700,041
Assigned													
Public transportation											186,206		186,206
Library											435,031		435,031
Culture and recreation				166,539							1,273,689		1,440,228
Economic development						11,107,169							11,107,169
Highways								1,282,135			2,916,721		4,198,856
Equipment purchases											1,123,897		1,123,897
Debt service									637,585		297,277		934,862
Capital projects											969,604		969,604
Sales tax improvements				3,136,075									3,136,075
Sales tax property relief											2,293,750		2,293,750
Sales tax infrastructure											3,826,955		3,826,955
Sales tax community facilities											3,670,692		3,670,692
Storm sewer development											1,617,519		1,617,519
Other purposes											61,784		61,784
Total assigned				3,302,614				1,282,135	637,585		18,673,125		35,002,628
	14,275,439		(746,810)										10,946,651
Unassigned													
Total fund balance	\$ 14,280,535	\$ (746,810)	\$ 12,077,774	\$ 3,302,614	\$ 36,448,736	\$ 1,217,867	\$ 4,883,495	\$ 19,123,481	\$ 90,587,692				



This page left blank intentionally.