

City of
Minot
North Dakota

Quarterly Financial Report
June 30, 2014

City of Minot
Quarterly Financial Report
June 30, 2014
With Comparative Totals for June 30, 2013

Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Position	9
Statement of Revenues, Expenses, and Changes in Fund Net Position	11
Statement of Cash Flows	13
Fiduciary Funds	
Statement of Fiduciary Net Position	15
Statement of Changes in Fiduciary Net Position	16
<i>Supplementary Information</i>	
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	18
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	19
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Nonmajor Special Revenue Funds	
Combining Balance Sheet	23
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	29
Nonmajor Debt Service Fund	
Balance Sheet	45
Statement of Revenues, Expenditures, and Changes in Fund Balance	46
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual	47
Nonmajor Capital Project Funds	
Combining Balance Sheet	49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	51
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	53
Nonmajor Proprietary Funds	
Combining Statement of Net Position	56
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	57
Combining Statement of Cash Flows	58
Internal Service Funds	
Combining Statement of Net Position	60
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	61
Combining Statement of Cash Flows	62
Fiduciary Funds	
Combining Statement of Fiduciary Net Position	65
Combining Statement of Changes in Fiduciary Net Position	66
Agency Funds	
Combining Statement of Net Position	67
Combining Statements of Changes in Assets and Liabilities	68
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	69
Schedule by Function and Activity	70
Schedule of Changes by Function Activity	71
Comparative Schedule of Changes in Governmental Capital Assets by Source	72
Fund Balance Detail	73

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Special Revenue Funds			Debt Service Fund
	General Fund	Sales Tax NAWS	CDBG-DR \$67.5M	Special Assessment Debt
ASSETS				
Cash and investments	\$ 17,005,776	\$ -	\$ -	\$ -
Restricted cash and investments	-	11,318,832	-	615,137
Investments - certificates of deposit	7,504,391	-	-	-
Taxes receivable current	430,720	-	-	4,281
Taxes receivable delinquent	2,558	-	-	514
Special assessments receivable current	700	-	-	47,274
Special assessments receivable delinquent	250	-	-	1,312
Accounts receivable	468,697	-	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	341,337
Intergovernmental receivable	150,300	-	-	-
Inventory	-	-	-	-
Prepaid	8,977	-	-	-
Other assets - capital credits	86,806	-	-	-
Investments	-	23,194,715	-	-
Advance to other funds	-	-	-	138,675
Special assessments receivable uncertified	-	-	-	5,432,768
Total assets	<u>\$ 25,659,175</u>	<u>\$ 34,513,547</u>	<u>\$ -</u>	<u>\$ 6,581,298</u>
LIABILITIES				
Accounts payable	\$ 98,849	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	341,337	-
Accrued salaries payable	577,917	-	2,421	-
Customer deposits	71,996	-	-	-
Advance from other funds	-	-	-	-
Total liabilities	<u>748,762</u>	<u>-</u>	<u>343,758</u>	<u>15,666</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	-	5,432,768
Deferred inflow of resources	424,536	-	-	53,384
Deferred inflow of resources	<u>424,536</u>	<u>-</u>	<u>-</u>	<u>5,486,152</u>
FUND BALANCE				
Nonspendable	95,783	-	-	138,675
Restricted	-	34,513,547	-	940,805
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	24,390,094	-	(343,758)	-
Total fund balance	<u>24,485,877</u>	<u>34,513,547</u>	<u>(343,758)</u>	<u>1,079,480</u>
Total liabilities, inflows and fund balance	<u>\$ 25,659,175</u>	<u>\$ 34,513,547</u>	<u>\$ -</u>	<u>\$ 6,581,298</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Capital Project Funds			Total Governmental Funds 2014	Total Governmental Funds 2013
	Special Assessment Capital	Capital Purchases	Other Governmental Funds		
ASSETS					
Cash and investments	\$ -	\$ 4,599,091	\$ 46,552,846	\$ 68,157,713	\$ 61,141,743
Restricted cash and investments	-	-	11,014,275	22,948,244	20,000,954
Investments - certificates of deposit	-	-	9,966	7,514,357	2,030,321
Taxes receivable current	-	-	571,925	1,006,926	629,001
Taxes receivable delinquent	-	-	140,232	143,304	64,525
Special assessments receivable current	-	-	12,026	60,000	19,627
Special assessments receivable delinquent	-	-	7,539	9,101	1,732
Accounts receivable	-	-	129,980	598,677	2,057,191
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	-	-	75,000	75,000	100,000
Allowance for loans receivable	-	-	(15,000)	(15,000)	(20,000)
Due from other funds	-	1,701,750	2,089,121	4,132,208	2,150,023
Intergovernmental receivable	-	-	1,507,831	1,658,131	1,815,411
Inventory	-	-	6,703	6,703	5,610
Prepaid	-	-	3,374	12,351	4,950
Other assets - capital credits	-	-	13,487	100,293	41,889
Investments	-	-	-	23,194,715	23,127,602
Advance to other funds	-	-	233,527	372,202	723,415
Special assessments receivable uncertified	-	-	470,073	5,902,841	2,714,198
Total assets	<u>\$ -</u>	<u>\$ 6,300,841</u>	<u>\$ 62,822,905</u>	<u>\$ 135,877,766</u>	<u>\$ 116,308,192</u>
LIABILITIES					
Accounts payable	\$ -	\$ 300	\$ 613,694	\$ 728,509	\$ 1,630,959
Due to other funds	1,701,750	-	2,089,301	4,132,388	2,155,209
Accrued salaries payable	-	-	80,571	660,909	580,070
Customer deposits	-	-	-	71,996	68,645
Advance from other funds	-	-	480,103	480,103	876,167
Total liabilities	<u>1,701,750</u>	<u>300</u>	<u>3,263,669</u>	<u>6,073,905</u>	<u>5,311,050</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessments	-	-	470,073	5,902,841	567,790
Deferred inflow of resources	-	-	731,723	1,209,643	2,861,293
Deferred inflow of resources	<u>-</u>	<u>-</u>	<u>1,201,796</u>	<u>7,112,484</u>	<u>3,429,083</u>
FUND BALANCE					
Nonspendable	-	-	257,091	491,549	783,975
Restricted	-	-	2,696,510	38,150,862	37,669,102
Committed	-	-	7,996,250	7,996,250	9,780,461
Assigned	-	6,300,541	48,893,248	55,193,789	42,152,467
Unassigned	(1,701,750)	-	(1,485,659)	20,858,927	17,182,054
Total fund balance	<u>(1,701,750)</u>	<u>6,300,541</u>	<u>58,357,440</u>	<u>122,691,377</u>	<u>107,568,059</u>
Total liabilities, inflows and fund balance	<u>\$ -</u>	<u>\$ 6,300,841</u>	<u>\$ 62,822,905</u>	<u>\$ 135,877,766</u>	<u>\$ 116,308,192</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Special Revenue Funds			Debt Service Fund
	General Fund	Sales Tax	CDBG-DR	Special
		NAWS	\$67.5M	Assessment Debt
REVENUES				
Property tax collections	\$ 4,333,681	\$ -	\$ -	\$ 41,032
Special assessment collections	3,850	-	-	746,061
Sales tax collections	-	-	-	-
Licenses and permits	923,638	-	-	-
Intergovernmental	3,633,974	-	4,075,783	-
Charges for services	4,924,132	-	-	-
Fines and forfeits	659,017	-	-	-
Interest income	112,742	84,395	252	58,876
Miscellaneous	255,633	-	21,149	-
Total revenues	14,846,667	84,395	4,097,184	845,969
EXPENDITURES				
Current				
General government	4,362,402	10,714	4,440,942	-
Public safety	7,259,489	-	-	-
Highways and streets	1,644,048	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	258,314
Total expenditures	13,265,939	10,714	4,440,942	258,314
Excess (deficiency) of revenues over (under) expenditures	1,580,728	73,681	(343,758)	587,655
OTHER FINANCING SOURCES (USES)				
Sale of City property	4,300	-	-	-
Transfers in	3,486,553	-	-	2,196
Transfers out	(85,609)	(25,000)	-	(15,443)
Total other financing sources (uses)	3,405,244	(25,000)	-	(13,247)
Net change in fund balance	4,985,972	48,681	(343,758)	574,408
Fund balance, January 1	19,499,905	34,464,866	-	505,072
Fund balance, June 30	\$ 24,485,877	\$ 34,513,547	\$ (343,758)	\$ 1,079,480

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Capital Project Funds			Total Governmental Funds 2014	Total Governmental Funds 2013
	Special	Other			
	Assessment Capital	Capital Purchases	Governmental Funds		
REVENUES					
Property tax collections	\$ -	\$ -	\$ 5,299,825	\$ 9,674,538	\$ 9,303,418
Special assessment collections	-	-	99,803	849,714	574,647
Sales tax collections	-	-	9,651,157	9,651,157	8,881,240
Licenses and permits	-	-	-	923,638	1,193,626
Intergovernmental	39,977	32,021	2,597,698	10,379,453	9,062,946
Charges for services	-	-	895,502	5,819,634	5,967,014
Fines and forfeits	-	-	-	659,017	549,022
Interest income	-	-	468	256,733	157,225
Miscellaneous	-	-	38,523	315,305	739,745
Total revenues	39,977	32,021	18,582,976	38,529,189	36,428,883
EXPENDITURES					
Current					
General government	1,022,100	-	2,157,568	11,993,726	6,699,575
Public safety	-	-	-	7,259,489	6,141,807
Highways and streets	-	-	200,572	1,844,620	2,672,551
Culture and recreation	-	288,687	2,361,276	2,649,963	1,537,504
Economic development	-	(18,750)	508,849	490,099	369,521
Capital outlay					
Contracted work	-	-	2,915,211	2,915,211	316,435
Equipment	-	-	929,927	929,927	1,498,827
Other	-	-	77,677	77,677	7,710
Acquisitions	-	-	364,685	364,685	3,046,062
Engineering	-	-	343,877	343,877	898,243
Debt service					
Interest and fiscal charges	-	-	213,471	471,785	265,382
Total Expenditures	1,022,100	269,937	10,073,113	29,341,059	23,453,617
Excess (deficiency) of revenues over (under) expenditures	(982,123)	(237,916)	8,509,863	9,188,130	12,975,266
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	700	5,000	12,193
Transfers in	230,483	1,812,500	3,367,368	8,899,100	5,561,740
Transfers out	-	-	(9,104,441)	(9,230,493)	(5,713,459)
Total other financing sources (uses)	230,483	1,812,500	(5,736,373)	(326,393)	(139,526)
Net change in fund balance	(751,640)	1,574,584	2,773,490	8,861,737	12,835,740
Fund balance, January 1	(950,110)	4,725,957	55,583,950	113,829,640	94,732,319
Fund balance, June 30	\$ (1,701,750)	\$ 6,300,541	\$ 58,357,440	\$ 122,691,377	\$ 107,568,059

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Budgeted Amounts		2014 Actual Amounts	Variance With Final Budget	2013 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 2,431,214	\$ 2,425,759	\$ 4,333,681	\$ 1,907,923	\$ 4,267,682
Special assessment collections	3,804	3,804	3,850	46	3,834
Licenses & permits	772,359	772,359	923,638	151,279	1,193,626
Intergovernmental federal					
Operating Grants	134,110	513,136	(4,423)	(517,559)	59,960
Intergovernmental state					
Highway fund	1,414,025	1,414,025	1,098,032	(315,993)	1,085,486
State aid distribution	2,248,840	2,248,840	989,250	(1,259,590)	930,709
Financial institution tax	-	-	373,313	373,313	256,181
Cigarette tax	63,122	63,122	60,344	(2,778)	55,782
Gas and oil production tax	-	-	-	-	6,231
Telecommunications tax	72,421	72,421	144,842	72,421	144,842
Fire insurance refund	136,804	136,804	1,849	(134,955)	1,822
Gambling tax revenue	14,927	14,927	5,366	(9,561)	5,918
State operating grants	203,268	239,556	(15,801)	(255,357)	54,526
Other state revenues	-	-	-	-	(506)
Intergovernmental county					
Operating grants	5,674	5,674	3,943	(1,731)	3,532
Road and bridge	2,750	2,750	7,016	4,267	5,637
Joint communications	535,314	535,314	453,993	(81,321)	299,289
Computer maintenance	49,347	49,347	176,111	126,764	206,939
Assessed utility	9,986	9,986	-	(9,986)	19,971
Intergovernmental other					
Housing authority	23,188	23,188	-	(23,188)	-
Parking authority	2,258	2,258	1,281	(977)	1,281
Cable TV franchise fees	271,915	271,915	289,797	17,883	212,545
Damage claims	-	-	(5,202)	(5,202)	(8,408)
Policing-Central Campus	31,131	31,131	54,263	23,133	-
Total intergovernmental	5,219,075	5,634,388	3,633,974	(2,000,414)	3,341,737
Charges for services					
Engineering & administrative	254,938	254,938	291,767	36,830	(136,557)
Utility & special funds	1,338,781	1,338,781	1,338,782	1	1,295,453
Agency funds	1,796,293	1,796,293	3,219,026	1,422,734	1,973,478
Fleet labor	26,100	26,100	74,557	48,457	47,149
Total charges for services	3,416,111	3,416,111	4,924,132	1,508,021	3,179,523
Fines and forfeitures					
Parking tickets	35,361	35,361	55,620	20,259	46,295
Police court	457,140	457,140	603,397	146,257	502,727
Total fines and forfeitures	492,501	492,501	659,017	166,516	549,022
Interest income	102,377	102,377	112,742	10,365	106,602
Miscellaneous income					
Work for others	28,256	28,256	17,070	(11,186)	13,053
Miscellaneous	128,760	128,760	217,195	88,435	451,492
Towing fees	17,616	17,616	21,368	3,752	30,488
Total miscellaneous income	174,632	174,632	255,633	81,001	495,033
Total revenues	12,612,072	13,021,931	14,846,667	1,824,737	13,137,059

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Budgeted Amounts</u>		<u>2014 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2013 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
EXPENDITURES					
General government					
Mayor and city council	\$ 83,388	\$ 83,388	\$ 81,661	\$ (1,727)	\$ 92,132
City manager	185,177	185,177	183,214	(1,963)	153,551
City clerk	190,518	195,518	161,859	(33,659)	146,102
City attorney	170,021	170,021	134,374	(35,647)	173,024
Administrative and general	859,464	872,414	808,340	(64,074)	696,095
Finance	475,712	494,711	425,369	(69,342)	355,371
Information technology	307,281	316,599	401,627	85,028	306,933
Property assessment	273,652	273,652	260,538	(13,114)	215,461
Building inspection	464,402	465,631	397,747	(67,884)	402,392
Traffic	600,849	602,329	447,866	(154,463)	393,123
Engineering and planning	631,648	931,653	550,896	(380,757)	521,992
Vehicle maintenance	318,335	318,982	279,774	(39,208)	296,458
Property maintenance	369,631	379,468	229,137	(150,331)	245,344
Total general government	4,930,074	5,289,540	4,362,402	(927,138)	3,997,978
Public safety					
Police administration	594,990	626,325	595,603	(30,722)	444,604
Police patrol	2,592,138	2,695,256	2,635,929	(59,327)	2,190,642
Criminal investigation	691,713	691,961	662,510	(29,451)	499,959
Narcotics task force	42,620	37,613	50,442	12,829	35,170
Telecommunications division	535,314	536,204	524,272	(11,932)	437,023
Municipal judge	414,308	414,308	469,592	55,284	355,738
Fire administration	456,506	456,506	376,251	(80,255)	342,028
Fire control	2,128,421	2,207,720	1,944,890	(262,830)	1,836,643
Total public safety	7,456,009	7,665,892	7,259,489	(406,403)	6,141,807
Street & storm sewer maintenance	2,167,649	2,176,974	1,644,048	(532,926)	2,193,865
Total expenditures	14,553,732	15,132,405	13,265,939	(1,866,466)	12,333,650
Excess (deficiency) of revenues over (under) expenditures	(1,941,660)	(2,110,475)	1,580,728	3,691,202	803,409
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	4,300	4,300	5,625
Transfers in	1,941,660	1,941,660	3,486,553	1,544,893	2,028,103
Transfers out	-	-	(85,609)	(85,609)	-
Total other financing sources (uses)	1,941,660	1,941,660	3,405,244	1,463,584	2,033,728
Net change in fund balance	\$ -	\$ (168,815)	4,985,972	\$ 5,154,786	2,837,137
Fund balance, January 1			19,499,905		16,229,708
Fund balance, June 30			\$ 24,485,877		\$ 19,066,845

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Sales Tax NAWS</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Interest income	\$94,150	\$84,395	(\$9,755)	\$39,751
Total revenues	<u>94,150</u>	<u>84,395</u>	<u>(9,755)</u>	<u>39,751</u>
EXPENDITURES				
General government	1,500,000	10,714	(1,489,286)	559,845
Total expenditures	<u>1,500,000</u>	<u>10,714</u>	<u>(1,489,286)</u>	<u>559,845</u>
Excess (deficiency) of revenues over (under) expenditures	(1,405,850)	73,681	1,479,531	(520,094)
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ (1,430,850)</u>	48,681	<u>\$ 1,479,531</u>	(545,094)
Fund balance (deficit), January 1		34,464,866		35,085,324
Fund balance (deficit), June 30		<u>\$ 34,513,547</u>		<u>\$ 34,540,230</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

CDBG - Disaster Recovery \$67.5M				
REVENUES	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
Intergovernmental	\$ 8,974,353	\$ 4,075,783	\$ (4,898,570)	\$ 1,272,753
Interest income	-	252	252	597
Miscellaneous	-	21,149	21,149	6,638
Total revenues	<u>8,974,353</u>	<u>4,097,184</u>	<u>(4,877,169)</u>	<u>1,279,988</u>
EXPENDITURES				
General government	8,974,353	4,440,942	(4,533,411)	1,073,001
Total expenditures	<u>8,974,353</u>	<u>4,440,942</u>	<u>(4,533,411)</u>	<u>1,073,001</u>
Net change in fund balance	<u>\$ -</u>	<u>(343,758)</u>	<u>\$ (343,758)</u>	206,987
Fund balance (deficit), January 1		-		-
Fund balance (deficit), June 30		<u>\$ (343,758)</u>		<u>\$ 206,987</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2014
With Comparative Totals for June 30, 2013

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 14,248,537	\$ 4,333,438	\$ 17,894,954	\$ 469,836
Restricted cash and cash equivalents	-	-	2,648,169	42,625
Special assessment receivable current	-	-	682	-
Taxes receivable current	-	-	-	7,740
Taxes receivable delinquent	-	-	-	2,299
Accounts receivable	97,587	724,763	1,282,742	8,820
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	258,817	65,686	513,561	339
Inventory	-	-	-	-
Prepaid	1,025	23,623	926	50
Total current assets	14,605,966	4,857,939	22,341,034	531,709
Noncurrent assets				
Restricted cash and cash equivalents	933,663	-	2,290,469	-
Advance to other funds	-	-	440,057	-
Uncertified special assessment receivable deferred	-	-	682	-
Other assets - capital credits	5,142	29,178	136,207	1,119
Capital assets				
Land	2,851,624	367,335	1,783,220	315,901
Buildings	12,521,058	359,791	6,848,486	194,057
Equipment	3,861,535	3,536,326	6,848,292	560,040
Infrastructure	50,198,156	4,739,017	134,004,556	428,539
Intangible assets	-	-	454,849	-
Construction in progress	9,607,120	1,624,568	17,507,686	63,142
Total capital assets	79,039,493	10,627,037	167,447,089	1,561,679
Less-accumulated depreciation	(28,359,880)	(4,595,310)	(70,703,233)	(761,281)
Net capital assets	50,679,613	6,031,727	96,743,856	800,398
Total noncurrent assets	51,618,418	6,060,905	99,611,271	801,517
Total assets	66,224,384	10,918,844	121,952,305	1,333,226
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized bond discounts	110,008	-	39,669	-
Total deferred outflows of resources	110,008	-	39,669	-
LIABILITIES				
Current liabilities				
Accounts payable	8,824	1,203	111,839	829
Accrued salaries payable	39,898	62,661	105,975	13,906
Bonds payable	-	-	2,610,000	-
Notes payable	-	-	38,169	-
Capital leases payable	-	265,338	-	-
Total current liabilities	48,722	329,202	2,865,983	14,735
Long-term liabilities				
Customer deposits	5,334	-	172,755	600
Bonds payable	12,505,000	-	20,890,000	-
Notes payable	-	-	1,209,334	-
Capital leases payable	-	286,916	-	-
Advance from other funds	-	-	332,157	-
Accrued MSWLF closure and postclosure care costs	-	779,759	-	-
Total long-term liabilities	12,510,334	1,066,675	22,604,246	600
Total liabilities	12,559,056	1,395,877	25,470,229	15,335
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	682	-
Unamortized bond premiums	-	-	437,111	-
Deferred Inflows of Resources	-	-	682	-
Total deferred inflow of resources	-	-	438,475	-
NET POSITION				
Invested in capital assets	38,284,621	5,479,473	71,598,911	800,398
Restricted for bond covenants	933,663	-	4,938,638	-
Restricted for passenger facility receipts not spent	464,177	-	-	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	4,375
Unrestricted net position	14,092,875	4,043,494	19,545,721	474,868
Total net position	\$ 53,775,336	\$ 9,522,967	\$ 96,083,270	\$ 1,317,891

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Governmental Activities			Total 2013
	Total Enterprise Funds	Internal Service Funds	Total 2014	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 36,946,765	\$ 1,863,606	\$ 38,810,371	\$ 17,698,165
Restricted cash and cash equivalents	2,690,794	-	2,690,794	2,390,117
Special assessment receivable current	682	-	682	-
Taxes receivable current	7,740	-	7,740	11,886
Taxes receivable delinquent	2,299	-	2,299	499
Accounts receivable	2,113,912	7,189	2,121,101	2,450,905
Allowance for doubtful accounts	(289,571)	-	(289,571)	(289,571)
Intergovernmental receivable	838,403	-	838,403	859,587
Inventory	-	363,523	363,523	324,444
Prepaid	25,624	-	25,624	59
Total current assets	<u>42,336,648</u>	<u>2,234,318</u>	<u>44,570,966</u>	<u>23,446,091</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,224,132	-	3,224,132	4,099,427
Advance to other funds	440,057	-	440,057	550,330
Uncertified special assessment receivable deferred	682	-	682	1,365
Other assets - capital credits	171,646	-	171,646	25,141
Capital assets				
Land	5,318,080	-	5,318,080	5,035,626
Buildings	19,923,392	-	19,923,392	15,856,488
Equipment	14,806,193	-	14,806,193	13,417,054
Infrastructure	189,370,268	-	189,370,268	165,240,047
Intangible assets	454,849	-	454,849	422,029
Construction in progress	28,802,516	-	28,802,516	13,452,493
Total capital assets	<u>258,675,298</u>	<u>-</u>	<u>258,675,298</u>	<u>213,423,737</u>
Less-accumulated depreciation	(104,419,704)	-	(104,419,704)	(95,145,803)
Net capital assets	<u>154,255,594</u>	<u>-</u>	<u>154,255,594</u>	<u>118,277,934</u>
Total noncurrent assets	<u>158,092,111</u>	<u>-</u>	<u>158,092,111</u>	<u>122,954,197</u>
Total assets	<u>200,428,759</u>	<u>2,234,318</u>	<u>202,663,077</u>	<u>146,400,288</u>
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized bond discounts	149,677	-	149,677	43,738
Total deferred outflows of resources	<u>149,677</u>	<u>-</u>	<u>149,677</u>	<u>43,738</u>
LIABILITIES				
Current liabilities				
Accounts payable	122,695	4,543	127,238	207,751
Accrued salaries payable	222,440	-	222,440	182,156
Bonds payable	2,610,000	-	2,610,000	2,315,000
Notes payable	38,169	-	38,169	36,867
Capital leases payable	265,338	-	265,338	238,284
Total current liabilities	<u>3,258,642</u>	<u>4,543</u>	<u>3,263,185</u>	<u>2,980,058</u>
Long-term liabilities				
Customer deposits	178,689	-	178,689	157,807
Bonds payable	33,395,000	-	33,395,000	18,280,000
Notes payable	1,209,334	-	1,209,334	1,285,015
Capital leases payable	286,916	-	286,916	444,450
Advance from other funds	332,157	-	332,157	397,578
Accrued MSWLF closure and postclosure care costs	779,759	-	779,759	686,818
Total long-term liabilities	<u>36,181,855</u>	<u>-</u>	<u>36,181,855</u>	<u>21,251,668</u>
Total liabilities	<u>39,440,497</u>	<u>4,543</u>	<u>39,445,040</u>	<u>24,231,726</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	682	-	682	1,365
Unamortized bond premiums	437,111	-	437,111	278,597
Deferred inflows of resources	682	-	682	2,047
Total deferred inflow of resources	<u>438,475</u>	<u>-</u>	<u>438,475</u>	<u>282,009</u>
NET POSITION				
Invested in capital assets	116,163,403	-	116,163,403	95,443,459
Restricted for bond covenants	5,872,301	-	5,872,301	4,902,416
Restricted for passenger facility receipts not spent	464,177	-	464,177	1,548,878
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	4,375	-	4,375	20,887
Unrestricted net position	38,156,958	2,229,775	40,386,733	19,997,288
Total net position	<u>160,699,464</u>	<u>\$ 2,229,775</u>	<u>162,929,239</u>	<u>121,930,291</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included				
	<u>231,329</u>		<u>231,329</u>	<u>151,234</u>
	<u>\$ 160,930,793</u>		<u>\$ 163,160,568</u>	<u>\$ 122,081,525</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,695,812	2,220,390	7,785,879	156,672
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	27,183	-
Total operating revenues	<u>1,695,812</u>	<u>2,220,390</u>	<u>7,813,062</u>	<u>156,672</u>
OPERATING EXPENSES				
Salaries	409,998	628,773	1,049,125	123,906
Employee benefits	157,951	244,743	404,443	43,807
Professional services	211,151	7,356	34,243	243
Property services	138,540	429,266	1,583,952	12,067
Purchased services	58,219	25,338	212,509	3,771
Supplies	114,718	226,088	1,546,080	9,680
Capital purchases	-	-	-	-
Sundry	94,793	308,673	833,435	13,682
Insurance claims	-	-	-	-
Amortization	-	-	3,554	-
Depreciation	1,564,771	369,378	2,732,162	31,071
Total operating expenses	<u>2,750,141</u>	<u>2,239,615</u>	<u>8,399,503</u>	<u>238,227</u>
Operating income (loss)	(1,054,329)	(19,225)	(586,441)	(81,555)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	3	-	-	81,617
Intergovernmental revenues	654,740	(68,032)	5,669,240	-
Interest income	63	-	10,745	-
Miscellaneous income (expense)	8,768	15,934	11,474	2,188
Gain (loss) on sale of City property	1,200	33,000	16,163	-
Passenger facility charge income	351,440	-	-	-
Customer facility charge income	129,175	-	-	-
Interest and fiscal charges	(83,485)	(13,491)	(140,192)	-
Total non-operating revenues (expenses)	<u>1,061,904</u>	<u>(32,589)</u>	<u>5,567,430</u>	<u>83,805</u>
Income (loss) before contributions and transfers	7,575	(51,814)	4,980,989	2,250
Transfers in	310	92,506	657,366	140,000
Transfers out	-	(148,260)	(385,528)	-
Total contributions and transfers	<u>310</u>	<u>(55,754)</u>	<u>271,838</u>	<u>140,000</u>
Change in net position	7,885	(107,568)	5,252,827	142,250
Net position, January 1	53,767,451	9,630,535	90,830,443	1,175,641
Net position, June 30	<u>\$ 53,775,336</u>	<u>\$ 9,522,967</u>	<u>\$ 96,083,270</u>	<u>\$ 1,317,891</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Total Enterprise Funds	Governmental Activities		Total 2014	Total 2013
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 680,907	\$ 680,907	\$ 739,838	
Cost of goods sold	-	(632,010)	(632,010)	(690,869)	
Gross margin	-	48,897	48,897	48,969	
Charges for services	11,858,753	-	11,858,753	11,229,525	
Employer	-	927,379	927,379	850,895	
Employee	-	295,151	295,151	258,307	
Miscellaneous	27,183	-	27,183	34,623	
Total operating revenues	11,885,936	1,271,427	13,157,363	12,422,319	
OPERATING EXPENSES					
Salaries	2,211,802	-	2,211,802	1,961,677	
Employee benefits	850,944	-	850,944	704,791	
Professional services	252,993	-	252,993	146,086	
Property services	2,163,825	-	2,163,825	1,156,444	
Purchased services	299,837	-	299,837	214,568	
Supplies	1,896,566	39,076	1,935,642	1,596,626	
Capital purchases	-	-	-	621,436	
Sundry	1,250,583	-	1,250,583	1,217,177	
Insurance claims	-	887,422	887,422	875,396	
Amortization	3,554	-	3,554	3,554	
Depreciation	4,697,382	-	4,697,382	3,779,036	
Total operating expenses	13,627,486	926,498	14,553,984	12,276,791	
Operating income (loss)	(1,741,550)	344,929	(1,396,621)	145,528	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	81,620	-	81,620	185,720	
Intergovernmental revenues	6,255,948	-	6,255,948	3,847,932	
Interest income	10,808	-	10,808	14,182	
Miscellaneous income (expense)	38,364	28,768	67,132	103,918	
Gain (loss) on sale of City property	50,363	-	50,363	1,550	
Passenger facility charge income	351,440	-	351,440	386,003	
Customer facility charge income	129,175	-	129,175	146,536	
Interest and fiscal charges	(237,168)	-	(237,168)	(203,848)	
Total non-operating revenues (expenses)	6,680,550	28,768	6,709,318	4,481,993	
Income (loss) before contributions and transfers	4,939,000	373,697	5,312,697	4,627,521	
Transfers in	890,182	-	890,182	615,739	
Transfers out	(533,788)	(50,973)	(584,761)	(670,880)	
Total contributions and transfers	356,394	(50,973)	305,421	(55,141)	
Change in net position	5,295,394	322,724			
Net position, January 1	155,404,070	1,907,051			
Net position, June 30	\$ 160,699,464	\$ 2,229,775			
Change in net position enterprise funds only			5,295,394	4,538,792	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			80,095	(2,898)	
Change in net position of business-type activities			\$ 5,375,489	\$ 4,535,894	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 2,106,509	\$ 2,235,071	\$ 8,634,266	\$ 146,391
Payments to suppliers	(2,802,185)	(1,203,273)	(7,925,944)	(47,580)
Payments to employees	(627,831)	(929,323)	(1,566,387)	(183,207)
Due from (to) other agencies	1,843,404	173,393	4,438,797	122
Net cash provided (used) by operating activities	<u>519,897</u>	<u>275,868</u>	<u>3,580,732</u>	<u>(84,274)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	663,511	(52,098)	5,680,714	83,806
Transfers in	310	92,506	657,366	140,000
Transfers out	-	(148,260)	(385,528)	-
Internal activity - payments from (to) other funds	-	-	21,900	-
Net cash provided (used) by noncapital financing activities	<u>663,821</u>	<u>(107,852)</u>	<u>5,974,452</u>	<u>223,806</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	351,440	-	-	-
Customer facility charges	129,175	-	-	-
Acquisition and construction of capital assets	(3,672,754)	89,850	(6,462,461)	(89,731)
Disposal of capital assets	1,201	33,001	8,083	-
Capital lease payment	-	-	-	-
Principal paid on capital debt	-	(131,424)	(37,512)	-
Interest paid on capital debt	(83,485)	(13,491)	(140,192)	-
Net cash provided (used) by capital and related financing activities	<u>(3,274,423)</u>	<u>(22,064)</u>	<u>(6,632,082)</u>	<u>(89,731)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	63	-	10,745	-
Net cash provided by investing activities	<u>63</u>	<u>-</u>	<u>10,745</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(2,090,642)	145,952	2,933,847	49,801
Cash and cash equivalents, January 1	17,272,842	4,187,486	19,899,745	462,660
Cash and cash equivalents, June 30	<u>\$ 15,182,200</u>	<u>\$ 4,333,438</u>	<u>\$ 22,833,592</u>	<u>\$ 512,461</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 14,248,537	\$ 4,333,438	\$ 17,894,954	\$ 469,836
Restricted cash and cash equivalents - current	-	-	2,648,169	42,625
Restricted cash and cash equivalents - noncurrent	933,663	-	2,290,469	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 15,182,200</u>	<u>\$ 4,333,438</u>	<u>\$ 22,833,592</u>	<u>\$ 512,461</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (1,054,329)	\$ (19,225)	\$ (586,441)	\$ (81,555)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	1,564,771	369,378	2,732,162	31,071
Amortization expense	-	-	3,554	-
Change in assets and liabilities				
Taxes receivable	45	-	-	(5,256)
Receivables, net	410,278	38,181	801,847	(4,975)
Inventory	-	-	-	-
Prepaid	374	(23,500)	19,356	(50)
Accounts payable	(1,909,327)	(8,172)	(2,447,728)	(8,137)
Retainage payable	(190,977)	(198,380)	(1,008,876)	-
Intergovernmental receivables	1,843,404	173,393	4,438,797	122
Accrued salaries payable	(59,882)	(55,807)	(112,819)	2,455
Insurance claims payable	-	-	-	-
Accrued interest payable	(83,485)	-	(267,806)	(17,949)
Customer deposits	(975)	-	8,685	-
Special assessment receivable	-	-	684	-
Other assets - capital credits	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 519,897</u>	<u>\$ 275,868</u>	<u>\$ 3,580,732</u>	<u>\$ (84,274)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Governmental		Total 2014	Total 2013
	Total Enterprise Funds	Activities Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 13,122,237	\$ 1,900,442	\$ 15,022,679	\$ 13,418,764
Payments to suppliers	(11,978,982)	(1,797,056)	(13,776,038)	(8,759,158)
Payments to employees	(3,306,748)	-	(3,306,748)	(2,872,857)
Due from (to) other agencies	6,455,716	-	6,455,716	1,442,136
Net cash provided (used) by operating activities	<u>4,292,223</u>	<u>103,386</u>	<u>4,395,609</u>	<u>3,228,885</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	6,375,933	-	6,375,933	4,107,521
Transfers in	890,182	-	890,182	615,739
Transfers out	(533,788)	(50,973)	(584,761)	(670,880)
Internal activity - payments from (to) other funds	21,900	28,768	50,668	53,001
Net cash provided (used) by noncapital financing activities	<u>6,754,227</u>	<u>(22,205)</u>	<u>6,732,022</u>	<u>4,105,381</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	351,440	-	351,440	386,003
Customer facility charges	129,175	-	129,175	146,536
Acquisition and construction of capital assets	(10,135,096)	-	(10,135,096)	(6,613,295)
Disposal of capital assets	42,285	-	42,285	96,367
Capital lease payment	-	-	-	191,614
Principal paid on capital debt	(168,936)	-	(168,936)	(36,233)
Interest paid on capital debt	(237,168)	-	(237,168)	(203,848)
Net cash provided (used) by capital and related financing activities	<u>(10,018,300)</u>	<u>-</u>	<u>(10,018,300)</u>	<u>(6,032,856)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	10,808	-	10,808	14,182
Net cash provided by investing activities	<u>10,808</u>	<u>-</u>	<u>10,808</u>	<u>14,182</u>
Net increase (decrease) in cash and cash equivalents	1,038,958	81,181	1,120,139	1,315,592
Cash and cash equivalents, January 1	41,822,733	1,782,425	43,605,158	22,872,117
Cash and cash equivalents, June 30	<u>\$ 42,861,691</u>	<u>\$ 1,863,606</u>	<u>\$ 44,725,297</u>	<u>\$ 24,187,709</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 36,946,765	\$ 1,863,606	\$ 38,810,371	\$ 17,698,165
Restricted cash and cash equivalents - current	2,690,794	-	2,690,794	2,390,117
Restricted cash and cash equivalents - noncurrent	3,224,132	-	3,224,132	4,099,427
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 42,861,691</u>	<u>\$ 1,863,606</u>	<u>\$ 44,725,297</u>	<u>\$ 24,187,709</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (1,741,550)	\$ 344,929	\$ (1,396,621)	\$ 145,528
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	4,697,382	-	4,697,382	3,779,036
Amortization expense	3,554	-	3,554	3,554
Change in assets and liabilities				
Taxes receivable	(5,211)	-	(5,211)	(9,714)
Receivables, net	1,245,331	6,431	1,251,762	282,531
Inventory	-	(9,426)	(9,426)	44,709
Prepaid	(3,820)	-	(3,820)	11,631
Accounts payable	(4,373,364)	(122,877)	(4,496,241)	(1,477,889)
Retainage payable	(1,398,233)	-	(1,398,233)	(479,351)
Intergovernmental receivables	6,455,716	-	6,455,716	1,442,136
Accrued salaries payable	(226,053)	-	(226,053)	(191,542)
Insurance claims payable	-	(115,671)	(115,671)	(121,892)
Accrued interest payable	(369,240)	-	(369,240)	(190,276)
Customer deposits	7,710	-	7,710	14,005
Special assessment receivable	684	-	684	2,047
Other assets - capital credits	-	-	-	(25,628)
Net cash provided (used) by operating activities	<u>\$ 4,292,223</u>	<u>\$ 103,386</u>	<u>\$ 4,395,609</u>	<u>\$ 3,228,885</u>

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 145,473	\$ (384,513)	\$ 177,974
Investments			
Money market	130,133	28,125	
Equity/stocks	35,180,834	696,043	
Fixed income	22,835,027	410,770	
Alternative	5,196,422	102,657	
Total investments	<u>63,342,416</u>	<u>1,237,595</u>	
Taxes receivable current	322,123	-	-
Taxes receivable delinquent	30,382	-	1,808
Intergovernmental receivable	-	-	38,503
Total assets	<u>63,840,394</u>	<u>853,082</u>	<u>\$ 230,182</u>
LIABILITIES			
Accounts payable	-	-	\$ 230,182
Total liabilities	<u>-</u>	<u>-</u>	<u>\$ 230,182</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	<u>352,505</u>	<u>-</u>	
NET POSITION			
Assets held in trust for pension benefits	63,487,889	-	
Assets held in trust for OPEB benefits	-	853,082	
Total net position	<u>\$ 63,487,889</u>	<u>\$ 853,082</u>	

The accompanying notes to the financial statements are an integral part of these statements.

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Pension Trust Fund	OPEB Trust Fund	2014 Total	2013 Total
ADDITIONS				
Contributions				
Employer	\$ 2,323,115	\$ -	\$ 2,323,115	\$ 2,091,214
Employee	1,388,172	253,169	1,641,341	1,574,888
Total contributions	<u>3,711,287</u>	<u>253,169</u>	<u>3,964,456</u>	<u>3,666,102</u>
Investment income				
Interest and dividends	717,996	8,726	726,722	736,882
Net increase (decrease) in the fair value of investments	2,944,485	51,665	2,996,150	157,625
Total investment income	<u>3,662,481</u>	<u>60,391</u>	<u>3,722,872</u>	<u>894,507</u>
Less investment expense	72,277	592	72,869	64,541
Net investment income	<u>3,590,204</u>	<u>59,799</u>	<u>3,650,003</u>	<u>829,966</u>
Total additions	<u>7,301,491</u>	<u>312,968</u>	<u>7,614,459</u>	<u>4,496,068</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,410,144	-	3,410,144	3,233,401
Refunds paid to plan member and beneficiaries	290,076	-	290,076	172,796
Retiree claims	-	331,438	331,438	287,741
Third party premiums	37,187	99,994	137,181	82,612
Administrative expenses	129,233	-	129,233	164,743
Total deductions	<u>3,866,640</u>	<u>431,432</u>	<u>4,298,072</u>	<u>3,941,293</u>
Change in net position	3,434,851	(118,464)	3,316,387	554,775
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, June 30	<u>\$ 63,487,889</u>	<u>\$ 853,082</u>	<u>\$ 64,340,971</u>	<u>\$ 56,172,180</u>



This page left blank intentionally.

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 26,668	\$ 26,668	\$ 41,032	\$ (14,364)	\$ 22,337
Special assessment collections	700,538	700,538	746,061	(45,524)	460,013
Interest income	-	-	58,876	(58,876)	9,971
Total revenues	<u>727,206</u>	<u>727,206</u>	<u>845,969</u>	<u>(118,764)</u>	<u>492,321</u>
EXPENDITURES					
Debt service					
Principal retirement	633,750	619,375	-	619,375	-
Interest and fiscal charges	329,277	292,157	258,314	33,843	137,735
Total expenditures	<u>963,027</u>	<u>911,532</u>	<u>258,314</u>	<u>653,218</u>	<u>137,735</u>
Excess (deficiency) of revenues over (under) expenditures	(235,821)	(184,326)	587,655	(771,981)	354,586
OTHER FINANCING SOURCES (USES)					
Transfers in	265,610	265,610	2,196	263,414	2,696
Transfers out	-	-	(15,443)	15,443	(10,445)
Total other financing sources (uses)	<u>265,610</u>	<u>265,610</u>	<u>(13,247)</u>	<u>278,857</u>	<u>(7,749)</u>
Net change in fund balance	<u>\$ 29,789</u>	<u>\$ 81,284</u>	574,408	<u>\$ (493,125)</u>	346,837
Fund balance (deficit), January 1			<u>505,072</u>		<u>1,201,195</u>
Fund balance (deficit), June 30			<u>\$ 1,079,480</u>		<u>\$ 1,548,032</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
ASSETS					
Cash and investments	\$ 34,114,910	\$ -	\$ 12,437,936	\$ 46,552,846	\$ 38,826,253
Restricted cash and investments	8,313,730	2,551,666	148,879	11,014,275	10,304,560
Investments	9,966	-	-	9,966	30,321
Taxes receivable delinquent	57,422	7,941	74,869	140,232	39,237
Special assessments receivable delinquent	7,539	-	-	7,539	885
Accounts receivable	59,360	-	70,620	129,980	1,645,392
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	75,000	-	-	75,000	100,000
Allowance for loans receivable	(15,000)	-	-	(15,000)	(20,000)
Due from other funds	1,092,442	-	996,679	2,089,121	1,322,478
Intergovernmental receivable	902,312	-	605,519	1,507,831	497,922
Inventory	6,703	-	-	6,703	5,610
Prepaid	3,374	-	-	3,374	1,892
Other assets - capital credits	13,487	-	-	13,487	6,537
Advance to other funds	-	233,527	-	233,527	271,027
Special assessments receivable deferred	470,073	-	-	470,073	573,228
Total assets	<u>\$ 45,491,483</u>	<u>\$ 2,897,042</u>	<u>\$ 14,434,380</u>	<u>\$ 62,822,905</u>	<u>\$ 53,715,566</u>
LIABILITIES					
Accounts payable	\$ 613,694	\$ -	\$ -	\$ 613,694	\$ 571,524
Due to other funds	1,092,622	-	996,679	2,089,301	1,327,664
Accrued salaries payable	80,571	-	-	80,571	76,146
Advance from other funds	-	-	480,103	480,103	876,167
Total liabilities	<u>1,786,887</u>	<u>-</u>	<u>1,476,782</u>	<u>3,263,669</u>	<u>2,851,501</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	470,073	-	-	470,073	567,790
Deferred inflow of resources	445,127	111,849	174,747	731,723	455,783
Total deferred inflow of resources	<u>915,200</u>	<u>111,849</u>	<u>174,747</u>	<u>1,201,796</u>	<u>1,023,573</u>
FUND BALANCE					
Nonspendable	23,564	233,527	-	257,091	328,529
Restricted	-	2,547,631	148,879	2,696,510	1,796,241
Committed	7,996,250	-	-	7,996,250	9,642,666
Assigned	35,258,561	4,035	13,630,652	48,893,248	39,905,152
Unassigned	(488,979)	-	(996,680)	(1,485,659)	(1,832,096)
Total fund balance	<u>42,789,396</u>	<u>2,785,193</u>	<u>12,782,851</u>	<u>58,357,440</u>	<u>49,840,492</u>
Total liabilities, inflows, and fund balance	<u>\$ 45,491,483</u>	<u>\$ 2,897,042</u>	<u>\$ 14,434,380</u>	<u>\$ 62,822,905</u>	<u>\$ 53,715,566</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
REVENUES					
Property tax collections	\$ 3,511,407	\$ 994,855	\$ 793,563	\$ 5,299,825	\$ 5,013,399
Special assessment collections	99,803	-	-	99,803	110,800
Sales tax collections	9,651,157	-	-	9,651,157	8,881,240
Intergovernmental	1,565,556	-	1,032,142	2,597,698	2,477,686
Charges for services	315,433	-	580,069	895,502	2,787,491
Interest income	468	-	-	468	304
Miscellaneous	38,423	-	100	38,523	218,458
Total revenues	15,182,247	994,855	2,405,874	18,582,976	19,489,378
EXPENDITURES					
Current					
General government	2,157,568	-	-	2,157,568	1,068,751
Highways and streets	200,572	-	-	200,572	478,686
Culture and recreation	2,361,276	-	-	2,361,276	1,537,504
Economic Development	508,849	-	-	508,849	369,521
Capital outlay					
Contracted work	-	-	2,915,211	2,915,211	196,690
Equipment	-	-	929,927	929,927	1,498,827
Other	-	-	77,677	77,677	5,744
Engineering	-	-	343,877	343,877	894,029
Debt service					
Interest and fiscal charges	-	145,673	67,798	213,471	127,647
Total expenditures	5,228,265	145,673	4,699,175	10,073,113	6,177,399
Excess (deficiency) of revenues over (under) expenditures	9,953,982	849,182	(2,293,301)	8,509,863	13,311,979
OTHER FINANCING SOURCES (USES)					
Sale of City property	700	-	-	700	6,568
Transfers in	1,564,688	822,507	980,173	3,367,368	3,243,501
Transfers out	(8,860,824)	(34,490)	(209,127)	(9,104,441)	(5,614,680)
Total other financing sources (uses)	(7,295,436)	788,017	771,046	(5,736,373)	(2,364,611)
Net change in fund balance	2,658,546	1,637,199	(1,522,255)	2,773,490	10,947,368
Fund balance, January 1	40,130,850	1,147,994	14,305,106	55,583,950	38,893,124
Fund balance, June 30	\$ 42,789,396	\$ 2,785,193	\$ 12,782,851	\$ 58,357,440	\$ 49,840,492



This page left blank intentionally.

City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 130.031	\$ 685.791	\$ 1,590.468	\$ 1,262.768	\$ 437.979	\$ 7,331.438
Restricted cash and investments	-	-	-	-	-	4,436.584
Investments	-	-	-	-	-	9,966
Taxes receivable current	23,453	98,389	70,409	120,356	-	-
Taxes receivable delinquent	1,625	15,903	6	6,165	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	15,535	26,010	17,815	-	-	-
Loans receivable	-	-	-	-	-	75,000
Allowance for loans receivable	-	-	-	-	-	(15,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	27,662	15,155	1,079	79,894	-	-
Inventory	-	-	6,703	-	-	-
Prepaid	-	2,942	432	-	-	-
Other assets - capital credits	11,682	325	1,480	-	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 209,988</u>	<u>\$ 844,515</u>	<u>\$ 1,688,392</u>	<u>\$ 1,469,183</u>	<u>\$ 437,979</u>	<u>\$ 11,837,988</u>
LIABILITIES						
Accounts payable	-	-	-	\$ 539,211	-	-
Due to other funds	-	-	180	-	-	-
Accrued salaries payable	14,739	29,062	34,782	-	-	-
Total liabilities	<u>14,739</u>	<u>29,062</u>	<u>34,962</u>	<u>539,211</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Deferred inflows of resources	25,078	114,292	70,415	126,521	-	-
Total deferred inflow of resources	<u>25,078</u>	<u>114,292</u>	<u>70,415</u>	<u>126,521</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	11,682	3,267	8,615	-	-	-
Committed	-	39,808	6,276	-	437,979	3,709,524
Assigned	158,489	658,086	1,568,124	803,451	-	8,128,464
Unassigned	-	-	-	-	-	-
Total fund balance	<u>170,171</u>	<u>701,161</u>	<u>1,583,015</u>	<u>803,451</u>	<u>437,979</u>	<u>11,837,988</u>
Total liabilities, inflows and fund balance	<u>\$ 209,988</u>	<u>\$ 844,515</u>	<u>\$ 1,688,392</u>	<u>\$ 1,469,183</u>	<u>\$ 437,979</u>	<u>\$ 11,837,988</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
ASSETS					
Cash and investments	\$ 5,739,774	\$ -	\$ 134,469	\$ 3,711,757	\$ -
Restricted cash and investments	-	3,112,688	-	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	-	11,157	43,698	677
Taxes receivable delinquent	-	976	1,967	30,780	-
Special assessment current	-	-	627	-	11,399
Special assessments delinquent	-	-	1,065	-	6,474
Accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	379,215	-
Intergovernmental receivable	770	-	-	172,301	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	3,133	-	466,940
Total assets	<u>\$ 5,740,544</u>	<u>\$ 3,113,664</u>	<u>\$ 152,418</u>	<u>\$ 4,337,751</u>	<u>\$ 485,490</u>
LIABILITIES					
Accounts payable	-	\$ 74,483	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	379,215
Accrued salaries payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>74,483</u>	<u>-</u>	<u>-</u>	<u>379,215</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	3,133	-	466,940
Deferred inflows of resources	-	976	14,816	74,479	18,550
Total deferred inflow of resources	<u>-</u>	<u>976</u>	<u>17,949</u>	<u>74,479</u>	<u>485,490</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Committed	-	3,038,205	-	-	-
Assigned	5,740,544	-	134,469	4,263,272	-
Unassigned	-	-	-	-	(379,215)
Total fund balance	<u>5,740,544</u>	<u>3,038,205</u>	<u>134,469</u>	<u>4,263,272</u>	<u>(379,215)</u>
Total liabilities, inflows and fund balance	<u>\$ 5,740,544</u>	<u>\$ 3,113,664</u>	<u>\$ 152,418</u>	<u>\$ 4,337,751</u>	<u>\$ 485,490</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
ASSETS						
Cash and investments	\$ -	\$ 6,701,701	\$ 6,388,734	\$ -	\$ 34,114,910	\$ 28,046,565
Restricted cash and investments	764,458	-	-	-	8,313,730	8,508,320
Investments	-	-	-	-	9,966	30,321
Taxes receivable current	-	-	-	-	368,139	236,913
Taxes receivable delinquent	-	-	-	-	57,422	26,234
Special assessment current	-	-	-	-	12,026	13,032
Special assessments delinquent	-	-	-	-	7,539	885
Accounts receivable	-	-	-	-	59,360	74,367
Loans receivable	-	-	-	-	75,000	100,000
Allowance for loans receivable	-	-	-	-	(15,000)	(20,000)
Due from other funds	-	-	713,227	-	1,092,442	632,162
Intergovernmental receivable	-	-	-	605,451	902,312	497,922
Inventory	-	-	-	-	6,703	5,610
Prepaid	-	-	-	-	3,374	1,892
Other assets - capital credits	-	-	-	-	13,487	6,537
Special assessments receivable deferred	-	-	-	-	470,073	573,228
Total assets	<u>\$ 764,458</u>	<u>\$ 6,701,701</u>	<u>\$ 7,101,961</u>	<u>\$ 605,451</u>	<u>\$ 45,491,483</u>	<u>\$ 38,733,988</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 613,694	\$ 540,476
Due to other funds	-	-	-	713,227	1,092,622	637,348
Accrued salaries payable	-	-	-	1,988	80,571	76,146
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>715,215</u>	<u>1,786,887</u>	<u>1,253,970</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	470,073	567,790
Deferred inflows of resources	-	-	-	-	445,127	282,502
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>915,200</u>	<u>850,292</u>
FUND BALANCE						
Nonspendable	-	-	-	-	23,564	57,502
Committed	764,458	-	-	-	7,996,250	9,642,666
Assigned	-	6,701,701	7,101,961	-	35,258,561	28,040,290
Unassigned	-	-	-	(109,764)	(488,979)	(1,110,732)
Total fund balance	<u>764,458</u>	<u>6,701,701</u>	<u>7,101,961</u>	<u>(109,764)</u>	<u>42,789,396</u>	<u>36,629,726</u>
Total liabilities, inflows and fund balance	<u>\$ 764,458</u>	<u>\$ 6,701,701</u>	<u>\$ 7,101,961</u>	<u>\$ 605,451</u>	<u>\$ 45,491,483</u>	<u>\$ 38,733,988</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 224,592	\$ 920,886	\$ 669,741	\$ 1,150,414	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	482,558	1,930,231
Intergovernmental	161,139	66,221	-	-	-	-
Charges for services	48,070	4,403	262,960	-	-	-
Interest income	-	2	49	-	-	-
Miscellaneous	5,382	15,194	15,877	-	-	-
Total revenues	<u>439,183</u>	<u>1,006,706</u>	<u>948,627</u>	<u>1,150,414</u>	<u>482,558</u>	<u>1,930,231</u>
EXPENDITURES						
Current						
General government	410,145	-	-	4,512	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	558,666	1,049,602	-	-	-
Economic development	-	-	-	-	-	508,849
Capital outlay						
Equipment	-	-	-	-	-	-
Total expenditures	<u>410,145</u>	<u>558,666</u>	<u>1,049,602</u>	<u>4,512</u>	<u>-</u>	<u>508,849</u>
Excess (deficiency) of revenues over (under) expenditures	29,038	448,040	(100,975)	1,145,902	482,558	1,421,382
OTHER FINANCING SOURCES (USES)						
Sale of City property	700	-	-	-	-	-
Transfers in	-	2,250	23,500	-	-	-
Transfers out	-	(7,598)	-	-	(712,123)	(25,000)
Total other financing sources (uses)	<u>700</u>	<u>(5,348)</u>	<u>23,500</u>	<u>-</u>	<u>(712,123)</u>	<u>(25,000)</u>
Net change in fund balance	29,738	442,692	(77,475)	1,145,902	(229,565)	1,396,382
Fund balance (deficit), January 1	140,433	258,469	1,660,490	(342,451)	667,544	10,441,606
Fund balance (deficit), June 30	<u>\$ 170,171</u>	<u>\$ 701,161</u>	<u>\$ 1,583,015</u>	<u>\$ 803,451</u>	<u>\$ 437,979</u>	<u>\$ 11,837,988</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
REVENUES					
Property tax collections	\$ -	\$ 487	\$ 107,104	\$ 431,730	\$ 6,453
Special assessment collections	-	-	-	-	99,803
Sales tax collections	2,412,789	-	-	-	-
Intergovernmental	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest income	-	-	14	-	403
Miscellaneous	-	-	1,970	-	-
Total revenues	<u>2,412,789</u>	<u>487</u>	<u>109,088</u>	<u>431,730</u>	<u>106,659</u>
EXPENDITURES					
Current					
General government	8,031	286,636	-	-	284
Highways and streets	-	-	248	200,324	-
Culture and recreation	73,080	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>81,111</u>	<u>286,636</u>	<u>248</u>	<u>200,324</u>	<u>284</u>
Excess (deficiency) of revenues over (under) expenditures	2,331,678	(286,149)	108,840	231,406	106,375
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	7,598	-	-	1,457,487	73,853
Transfers out	(2,018,656)	(1,309,786)	-	-	-
Total other financing sources (uses)	<u>(2,011,058)</u>	<u>(1,309,786)</u>	<u>-</u>	<u>1,457,487</u>	<u>73,853</u>
Net change in fund balance	320,620	(1,595,935)	108,840	1,688,893	180,228
Fund balance (deficit), January 1	5,419,924	4,634,140	25,629	2,574,379	(559,443)
Fund balance (deficit), June 30	<u>\$ 5,740,544</u>	<u>\$ 3,038,205</u>	<u>\$ 134,469</u>	<u>\$ 4,263,272</u>	<u>\$ (379,215)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 3,511,407	\$ 3,461,437
Special assessment collections	-	-	-	-	99,803	110,800
Sales tax collections	1,447,674	1,930,231	1,447,674	-	9,651,157	8,881,240
Intergovernmental	-	-	-	1,338,196	1,565,556	2,295,716
Charges for services	-	-	-	-	315,433	1,093,179
Interest income	-	-	-	-	468	304
Miscellaneous	-	-	-	-	38,423	214,791
Total revenues	1,447,674	1,930,231	1,447,674	1,338,196	15,182,247	16,057,467
EXPENDITURES						
Current						
General government	-	-	-	1,447,960	2,157,568	1,068,751
Highways and streets	-	-	-	-	200,572	478,686
Culture and recreation	-	-	679,928	-	2,361,276	1,537,504
Economic development	-	-	-	-	508,849	369,521
Capital outlay						
Equipment	-	-	-	-	-	60,939
Total expenditures	-	-	679,928	1,447,960	5,228,265	3,515,401
Excess (deficiency) of revenues over (under) expenditures	1,447,674	1,930,231	767,746	(109,764)	9,953,982	12,542,066
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	700	3,000
Transfers in	-	-	-	-	1,564,688	412,334
Transfers out	(3,241,828)	(1,312,500)	(233,333)	-	(8,860,824)	(5,493,614)
Total other financing sources (uses)	(3,241,828)	(1,312,500)	(233,333)	-	(7,295,436)	(5,078,280)
Net change in fund balance	(1,794,154)	617,731	534,413	(109,764)	2,658,546	7,463,786
Fund balance (deficit), January 1	2,558,612	6,083,970	6,567,548	-	40,130,850	29,165,940
Fund balance (deficit), June 30	\$ 764,458	\$ 6,701,701	\$ 7,101,961	\$ (109,764)	\$ 42,789,396	\$ 36,629,726

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 126,125	\$ 126,125	\$ 224,592	\$ 98,468	\$ 54,521
Intergovernmental	228,778	228,778	161,139	(67,639)	217,517
Charges for services	42,736	42,736	48,070	5,334	40,633
Miscellaneous	9,512	9,512	5,382	(4,130)	30,923
Total revenues	<u>407,151</u>	<u>407,151</u>	<u>439,183</u>	<u>32,033</u>	<u>343,594</u>
EXPENDITURES					
Current					
General government	437,151	445,501	410,145	(35,356)	488,803
Total expenditures	<u>437,151</u>	<u>445,501</u>	<u>410,145</u>	<u>(35,356)</u>	<u>488,803</u>
Excess (deficiency) of revenues over (under) expenditures	(30,000)	(38,351)	29,038	67,389	(145,209)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	700	700	3,000
Transfers in	30,000	30,000	-	(30,000)	30,000
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>700</u>	<u>(29,300)</u>	<u>33,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (8,351)</u>	<u>29,738</u>	<u>\$ 38,089</u>	<u>(112,209)</u>
Fund balance (deficit), January 1			140,433		334,246
Fund balance (deficit), June 30			<u>\$ 170,171</u>		<u>\$ 222,037</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Library				
	Original & Final Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 514,656	\$ 514,656	\$ 920,886	\$ 406,230	\$ 992,818
Intergovernmental	44,375	44,375	66,221	21,846	59,669
Charges for services	8,326	8,326	4,403	(3,923)	9,598
Interest income	488	488	2	(486)	-
Miscellaneous	11,465	11,465	15,194	3,730	9,758
Total revenues	<u>579,309</u>	<u>579,309</u>	<u>1,006,706</u>	<u>427,397</u>	<u>1,071,843</u>
EXPENDITURES					
Current					
Culture and recreation	592,809	644,811	558,666	(86,145)	647,592
Total expenditures	<u>592,809</u>	<u>644,811</u>	<u>558,666</u>	<u>(86,145)</u>	<u>647,592</u>
Excess (deficiency) of revenues over (under) expenditures	(13,500)	(65,502)	448,040	513,542	424,251
OTHER FINANCING SOURCES (USES)					
Transfers in	13,500	13,500	2,250	(11,250)	11,500
Total other financing sources (uses)	<u>13,500</u>	<u>13,500</u>	<u>(5,348)</u>	<u>(18,848)</u>	<u>11,500</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (52,002)</u>	442,692	<u>\$ 494,694</u>	435,751
Fund balance (deficit), January 1			258,469		201,671
Fund balance (deficit), June 30			<u>\$ 701,161</u>		<u>\$ 637,422</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 377,852	\$ 377,852	\$ 669,741	\$ 291,890	\$ 4,201
Intergovernmental	-	-	-	-	40,792
Charges for services	170,000	170,000	262,960	92,960	1,042,948
Interest income	-	-	49	49	69
Miscellaneous	5,000	5,000	15,877	10,877	9,649
Total revenues	<u>552,852</u>	<u>552,852</u>	<u>948,627</u>	<u>395,776</u>	<u>1,097,659</u>
EXPENDITURES					
Current					
Culture and recreation	930,859	1,266,790	1,049,602	(217,188)	881,761
Capital outlay					
Equipment	-	-	-	-	60,939
Total expenditures	<u>930,859</u>	<u>1,266,790</u>	<u>1,049,602</u>	<u>(217,188)</u>	<u>942,700</u>
Excess (deficiency) of revenues over (under) expenditures	(378,007)	(713,938)	(100,975)	612,963	154,959
OTHER FINANCING SOURCES (USES)					
Transfers in	-	500	23,500	23,000	67,500
Total other financing sources (uses)	<u>-</u>	<u>500</u>	<u>23,500</u>	<u>23,000</u>	<u>67,500</u>
Net change in fund balance	<u>\$ (378,007)</u>	<u>\$ (713,438)</u>	(77,475)	<u>\$ 635,963</u>	222,459
Fund balance (deficit), January 1			1,660,490		1,514,941
Fund balance (deficit), June 30			<u>\$ 1,583,015</u>		<u>\$ 1,737,400</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Emergency Levy</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 647,250	\$ 1,150,414	\$ 503,164	\$ 395,062
Intergovernmental	-	-	-	(35,784)
Total revenues	<u>647,250</u>	<u>1,150,414</u>	<u>503,164</u>	<u>359,278</u>
EXPENDITURES				
Current				
General government	647,250	4,512	(642,738)	124,625
Total expenditures	<u>647,250</u>	<u>4,512</u>	<u>(642,738)</u>	<u>124,625</u>
Net change in fund balance	<u>\$ -</u>	1,145,902	<u>\$ 1,145,902</u>	234,653
Fund balance (deficit), January 1		(342,451)		(758,461)
Fund balance (deficit), June 30		<u>\$ 803,451</u>		<u>\$ (523,808)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 540,305	\$ 482,558	\$ (57,747)	\$ 444,062
Total revenues	<u>540,305</u>	<u>482,558</u>	<u>(57,747)</u>	<u>444,062</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(712,123)	(712,123)	-	(694,401)
Total other financing sources (uses)	<u>(712,123)</u>	<u>(712,123)</u>	<u>-</u>	<u>(694,401)</u>
Net change in fund balance	<u>\$ (171,819)</u>	(229,565)	<u>\$ (57,747)</u>	(250,339)
Fund balance (deficit), January 1		<u>667,544</u>		<u>813,844</u>
Fund balance (deficit), June 30		<u>\$ 437,979</u>		<u>\$ 563,505</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,485,838	\$ 1,485,838	\$ 1,930,231	\$ 444,393	\$ 1,776,248
Interest income	9,809	9,809	-	(9,809)	-
Miscellaneous	-	-	-	-	164,461
Total revenues	<u>1,495,647</u>	<u>1,495,647</u>	<u>1,930,231</u>	<u>434,585</u>	<u>1,940,709</u>
EXPENDITURES					
Current					
Economic development	1,495,647	3,688,939	508,849	(3,180,090)	369,521
Total expenditures	<u>1,495,647</u>	<u>3,688,939</u>	<u>508,849</u>	<u>(3,180,090)</u>	<u>369,521</u>
Excess (deficiency) of revenues over (under) expenditures	-	(2,193,292)	1,421,382	3,614,674	1,571,188
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>-</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (2,218,292)</u>	1,396,382	<u>\$ 3,614,674</u>	1,546,188
Fund balance (deficit), January 1			10,441,606		6,634,410
Fund balance (deficit), June 30			<u>\$11,837,988</u>		<u>\$ 8,180,598</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,026,143	\$ 2,026,143	\$ 2,412,789	\$ 386,647	\$ 2,220,310
Intergovernmental	-	-	-	-	13,657
Total revenues	<u>2,026,143</u>	<u>2,026,143</u>	<u>2,412,789</u>	<u>386,647</u>	<u>2,233,967</u>
EXPENDITURES					
General government	-	-	8,031	8,031	167,971
Culture and recreation	113,500	225,753	73,080	(152,673)	8,151
Total expenditures	<u>113,500</u>	<u>225,753</u>	<u>81,111</u>	<u>(144,642)</u>	<u>176,122</u>
Excess (deficiency) of revenues over (under) expenditures	1,912,643	1,800,390	2,331,678	531,288	2,057,845
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	7,598	7,598	103,334
Transfers out	(1,912,643)	(1,926,143)	(2,018,656)	(92,514)	(2,733,441)
Total other financing sources (uses)	<u>(1,912,643)</u>	<u>(1,926,143)</u>	<u>(2,011,058)</u>	<u>(84,916)</u>	<u>(2,630,107)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (125,753)</u>	320,620	<u>\$ 446,373</u>	(572,262)
Fund balance (deficit), January 1			5,419,924		4,573,624
Fund balance (deficit), June 30			<u>\$ 5,740,544</u>		<u>\$ 4,001,362</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Flood Control			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 487	\$ 487	\$ 74,183
Sales tax collections	1,350,762	-	(1,350,762)	-
Intergovernmental	-	-	-	59,730
Total revenues	<u>1,350,762</u>	<u>487</u>	<u>(1,350,275)</u>	<u>133,913</u>
EXPENDITURES				
General government	1,350,762	286,636	(1,064,126)	-
Total expenditures	<u>1,350,762</u>	<u>286,636</u>	<u>(1,064,126)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	(286,149)	(286,149)	133,913
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,309,786)	(1,309,786)	-
Total other financing sources (uses)	<u>-</u>	<u>(1,309,786)</u>	<u>(1,309,786)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,595,935)</u>	<u>\$ (1,595,935)</u>	133,913
Fund balance (deficit), January 1		4,634,140		1,962,268
Fund balance (deficit), June 30		<u>\$ 3,038,205</u>		<u>\$ 2,096,181</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sidewalk			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 60,000	\$ 107,104	\$ 47,104	\$ 109,368
Special assessment collections	-	-	-	2,354
Interest income	-	14	14	2
Miscellaneous	-	1,970	1,970	-
Total revenues	<u>60,000</u>	<u>109,088</u>	<u>49,088</u>	<u>111,724</u>
EXPENDITURES				
General government	60,000	-	(60,000)	526
Highways and streets	-	248	248	-
Total expenditures	<u>60,000</u>	<u>248</u>	<u>(59,752)</u>	<u>526</u>
Net change in fund balance	<u>\$ -</u>	108,840	<u>\$ 108,840</u>	111,198
Fund balance (deficit), January 1		25,629		28,785
Fund balance (deficit), June 30		<u>\$ 134,469</u>		<u>\$ 139,983</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Street Improvement			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 235,000	\$ 431,730	\$ 431,730	\$ 1,831,284
Intergovernmental	-	-	-	1,940,135
Total revenues	<u>235,000</u>	<u>431,730</u>	<u>431,730</u>	<u>3,771,419</u>
EXPENDITURES				
Highways and streets	1,450,000	200,324	200,324	478,686
Total expenditures	<u>1,450,000</u>	<u>200,324</u>	<u>200,324</u>	<u>478,686</u>
Excess (deficiency) of revenues over (under) expenditures	(1,215,000)	231,406	231,406	3,292,733
OTHER FINANCING SOURCES (USES)				
Transfer in	1,215,000	1,457,487	1,457,487	200,000
Total other financing sources (uses)	<u>1,215,000</u>	<u>1,457,487</u>	<u>1,457,487</u>	<u>200,000</u>
Net change in fund balance	<u>\$ -</u>	1,688,893	<u>\$ 1,688,893</u>	3,492,733
Fund balance (deficit), January 1		<u>2,574,379</u>		<u>2,698,895</u>
Fund balance (deficit), June 30		<u>\$ 4,263,272</u>		<u>\$ 6,191,628</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,620,914	\$ 1,447,674	\$ (173,240)	\$ 1,332,186
Total revenues	<u>1,620,914</u>	<u>1,447,674</u>	<u>(173,240)</u>	<u>1,332,186</u>
EXPENDITURES				
General government	1,620,914	-	(1,620,914)	-
Total expenditures	<u>1,620,914</u>	<u>-</u>	<u>(1,620,914)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	1,447,674	1,447,674	1,332,186
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(3,241,828)	(3,241,828)	(1,653,332)
Total other financing sources (uses)	<u>-</u>	<u>(3,241,828)</u>	<u>(3,241,828)</u>	<u>(1,653,332)</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,794,154)</u>	<u>\$ (1,794,154)</u>	<u>(321,146)</u>
Fund balance (deficit), January 1		2,558,612		2,137,768
Fund balance (deficit), June 30		<u>\$ 764,458</u>		<u>\$ 1,816,622</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Infrastructure			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,161,219	\$ 1,930,231	\$ (230,988)	\$ 1,776,248
Total revenues	<u>2,161,219</u>	<u>1,930,231</u>	<u>(230,988)</u>	<u>1,776,248</u>
EXPENDITURES				
General government	2,136,219	-	(2,136,219)	42,159
Total expenditures	<u>2,136,219</u>	<u>-</u>	<u>(2,136,219)</u>	<u>42,159</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,930,231	1,905,231	1,734,089
Transfer in	-	-	-	-
Transfers out	(25,000)	(1,312,500)	(1,287,500)	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(1,312,500)</u>	<u>(1,287,500)</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>617,731</u>	<u>\$ 617,731</u>	<u>1,709,089</u>
Fund balance (deficit), January 1		<u>6,083,970</u>		<u>5,025,790</u>
Fund balance (deficit), June 30		<u>\$ 6,701,701</u>		<u>\$ 6,734,879</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Sales Tax Community Facilities			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,620,914	\$ 1,447,674	\$ (173,240)	\$ 1,332,186
Total revenues	<u>1,620,914</u>	<u>1,447,674</u>	<u>(173,240)</u>	<u>1,332,186</u>
EXPENDITURES				
General government	1,950,681	-	(1,950,681)	207,170
Culture and recreation	-	679,928	679,928	-
Total expenditures	<u>1,950,681</u>	<u>679,928</u>	<u>(1,270,753)</u>	<u>207,170</u>
Excess (deficiency) of revenues over (under) expenditures	(329,767)	767,746	1,097,513	1,125,016
Transfer in	-	-	-	-
Transfers out	(25,000)	(233,333)	(208,333)	(362,440)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(233,333)</u>	<u>(208,333)</u>	<u>(362,440)</u>
Net change in fund balance	<u>\$ (354,767)</u>	534,413	<u>\$ 889,180</u>	762,576
Fund balance (deficit), January 1		6,567,548		4,654,813
Fund balance (deficit), June 30		<u>\$ 7,101,961</u>		<u>\$ 5,417,389</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

CDBG - Disaster Recovery \$35M				
REVENUES	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
Intergovernmental	\$10,823,251	\$ 1,338,196	\$ (9,485,055)	\$ -
Total revenues	<u>10,823,251</u>	<u>1,338,196</u>	<u>(9,485,055)</u>	<u>-</u>
EXPENDITURES				
General government	(10,823,251)	1,447,960	12,271,211	-
Total expenditures	<u>(10,823,251)</u>	<u>1,447,960</u>	<u>12,271,211</u>	<u>-</u>
Net change in fund balance	<u>\$21,646,502</u>	(109,764)	<u>\$(21,756,266)</u>	-
Fund balance (deficit), January 1		-		-
Fund balance (deficit), June 30		<u>\$ (109,764)</u>		<u>\$ -</u>



This page left blank intentionally.

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2014
With Comparative Totals for June 30, 2013

	Highway Debt 2014	Highway Debt 2013
ASSETS		
Restricted cash and investments	\$ 2,551,666	\$ 1,606,898
Taxes receivable current	103,908	30,236
Taxes receivable delinquent	7,941	5,899
Advance to other funds	233,527	271,027
Total assets	<u>\$ 2,897,042</u>	<u>\$ 1,914,060</u>
DEFERRED INFLOW OF RESOURCES		
Deferred inflow of resources	\$ 111,849	\$ 36,134
Total deferred inflow of resources	<u>111,849</u>	<u>36,134</u>
FUND BALANCE		
Nonspendable	233,527	271,027
Restricted	2,547,631	1,606,899
Assigned	4,035	-
Total fund balance	<u>2,785,193</u>	<u>1,877,926</u>
Total deferred inflows and fund balance	<u>\$ 2,897,042</u>	<u>\$ 1,914,060</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Highway Debt 2014	Highway Debt 2013
REVENUES		
Property tax collections	\$ 994,855	\$ 450,422
Total revenues	<u>994,855</u>	<u>450,422</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	145,673	105,691
Total expenditures	<u>145,673</u>	<u>105,691</u>
Excess (deficiency) of revenues over (under) expenditures	849,182	344,731
OTHER FINANCING SOURCES (USES)		
Transfers in	822,507	804,482
Transfers out	(34,490)	(72,866)
Total other financing sources (uses)	<u>788,017</u>	<u>731,616</u>
Net change in fund balance	1,637,199	1,076,347
Fund balance, January 1	1,147,994	801,579
Fund balance, June 30	<u>\$ 2,785,193</u>	<u>\$ 1,877,926</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 558,797	\$ 558,797	\$ 994,855	\$ 436,058	\$ 450,422
Total revenues	<u>558,797</u>	<u>558,797</u>	<u>994,855</u>	<u>436,058</u>	<u>450,422</u>
EXPENDITURES					
General government	74,300	74,754	-	(74,754)	-
Debt service					
Principal retirement	1,130,000	1,161,875	-	(1,161,875)	-
Interest and fiscal charges	197,004	180,256	145,673	(34,583)	105,691
Total expenditures	<u>1,401,304</u>	<u>1,416,885</u>	<u>145,673</u>	<u>(1,271,212)</u>	<u>105,691</u>
Excess (deficiency) of revenues over (under) expenditures	(842,507)	(858,088)	849,182	1,707,270	344,731
OTHER FINANCING SOURCES (USES)					
Transfers in	842,507	842,507	822,507	(20,000)	804,482
Transfers out	-	-	(34,490)	(34,490)	(72,866)
Total other financing sources (uses)	<u>842,507</u>	<u>842,507</u>	<u>788,017</u>	<u>(54,490)</u>	<u>731,616</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (15,581)</u>	1,637,199	<u>\$ 1,652,780</u>	1,076,347
Fund balance (deficit), January 1			1,147,994		801,579
Fund balance (deficit), June 30			<u>\$ 2,785,193</u>		<u>\$ 1,877,926</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Highway Reserve Fund - To fund highway improvement projects in Minot.

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration - To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Highway Reserve	Sports Complex	Fire Equipment	Storm Sewer Development
ASSETS				
Cash and investments	\$ 7,431,695	\$ 62,617	\$ -	\$ 2,360,631
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	16,894	-
Taxes receivable delinquent	-	-	10,065	-
Accounts receivable	-	-	-	70,620
Allowance for accounts receivable	-	-	-	-
Due from other funds	-	-	-	996,679
Intergovernmental receivable	549,416	-	-	-
Total assets	<u>\$ 7,981,111</u>	<u>\$ 62,617</u>	<u>\$ 26,959</u>	<u>\$ 3,427,930</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	996,679	-
Advance from other funds	220,029	-	-	260,074
Total liabilities	<u>220,029</u>	<u>-</u>	<u>996,679</u>	<u>260,074</u>
DEFERRED INFLOW OF RESOURCES				
Deferred inflow of resources	-	-	26,960	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>26,960</u>	<u>-</u>
FUND BALANCE				
Restricted	-	-	-	-
Assigned	7,761,082	62,617	-	3,167,856
Unassigned	-	-	(996,680)	-
Total fund balance	<u>7,761,082</u>	<u>62,617</u>	<u>(996,680)</u>	<u>3,167,856</u>
Total liabilities, inflows and fund balance	<u>\$ 7,981,111</u>	<u>\$ 62,617</u>	<u>\$ 26,959</u>	<u>\$ 3,427,930</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	CDBG and EDA	Equipment Purchase	Total 2014	Total 2013
ASSETS				
Cash and investments	\$ -	\$ 2,582,993	\$ 12,437,936	\$ 10,779,688
Restricted cash and investments	148,879	-	148,879	189,342
Taxes receivable current	-	82,984	99,878	130,043
Taxes receivable delinquent	-	64,804	74,869	7,104
Accounts receivable	-	-	70,620	1,571,025
Allowance for accounts receivable	-	-	-	(300,000)
Due from other funds	-	-	996,679	690,316
Intergovernmental receivable	-	56,103	605,519	-
Total assets	<u>\$ 148,879</u>	<u>\$ 2,786,884</u>	<u>\$ 14,434,380</u>	<u>\$ 13,067,518</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 31,048
Due to other funds	-	-	996,679	690,316
Advance from other funds	-	-	480,103	876,167
Total liabilities	<u>-</u>	<u>-</u>	<u>1,476,782</u>	<u>1,597,531</u>
Deferred inflow of resources	-	147,787	174,747	137,147
Total deferred inflow of resources	<u>-</u>	<u>147,787</u>	<u>174,747</u>	<u>137,147</u>
FUND BALANCE				
Restricted	148,879	-	148,879	189,342
Assigned	-	2,639,097	13,630,652	11,864,862
Unassigned	-	-	(996,680)	(721,364)
Total fund balance	<u>148,879</u>	<u>2,639,097</u>	<u>12,782,851</u>	<u>11,332,840</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 2,786,884</u>	<u>\$ 14,434,380</u>	<u>\$ 13,067,518</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Highway Reserve	Sertoma Sports Complex	Fire Equipment	Storm Sewer Development
REVENUES				
Property tax collections	\$ -	\$ -	\$ 127,691	\$ -
Intergovernmental	76,039	-	-	-
Charges for services	-	-	-	580,069
Miscellaneous	100	-	-	-
Total revenues	<u>76,139</u>	<u>-</u>	<u>127,691</u>	<u>580,069</u>
EXPENDITURES				
Capital outlay				
Contracted work	769,181	-	2,146,030	-
Equipment	-	12,795	880,906	-
Other	2,194	-	11,485	-
Acquisitions	364,685	-	-	-
Engineering	316,301	-	27,576	-
Debt retirement				
Interest and fiscal charges	5,373	-	-	62,425
Total expenditures	<u>1,457,734</u>	<u>12,795</u>	<u>3,065,997</u>	<u>62,425</u>
Excess (deficiency) of revenues over (under) expenditures	(1,381,595)	(12,795)	(2,938,306)	517,644
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	259,490	-	348,250	-
Transfers out	(194,177)	-	-	(12,700)
Total other financing sources (uses)	<u>65,313</u>	<u>-</u>	<u>348,250</u>	<u>(12,700)</u>
Net change in fund balance	(1,316,282)	(12,795)	(2,590,056)	504,944
Fund balance (deficit), January 1	9,077,364	75,412	1,593,376	2,662,912
Fund balance (deficit), June 30	<u>\$ 7,761,082</u>	<u>\$ 62,617</u>	<u>\$ (996,680)</u>	<u>\$ 3,167,856</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	CDBG and EDA	Equipment Purchase	Total 2014	Total 2013
REVENUES				
Property tax collections	\$ -	\$ 665,872	\$ 793,563	\$ 1,101,540
Intergovernmental	-	956,103	1,032,142	181,970
Charges for services	-	-	580,069	1,694,312
Miscellaneous	-	-	100	3,667
Total revenues	-	1,621,975	2,405,874	2,981,489
EXPENDITURES				
Capital outlay				
Contracted work	-	-	2,915,211	196,690
Equipment	-	36,226	929,927	1,437,888
Other	-	63,998	77,677	5,744
Acquisitions	-	-	364,685	-
Engineering	-	-	343,877	894,029
Debt retirement				
Interest and fiscal charges	-	-	67,798	21,956
Total expenditures	-	100,224	4,699,175	2,556,307
Excess (deficiency) of revenues over (under) expenditures	-	1,521,751	(2,293,301)	425,182
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	3,568
Transfers in	-	372,433	980,173	2,026,685
Transfers out	-	(2,250)	(209,127)	(48,200)
Total other financing sources (uses)	-	370,183	771,046	1,982,053
Net change in fund balance	-	1,891,934	(1,522,255)	2,407,235
Fund balance (deficit), January 1	148,879	747,163	14,305,106	8,925,605
Fund balance (deficit), June 30	\$ 148,879	\$ 2,639,097	\$ 12,782,851	\$ 11,332,840

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Fire Equipment			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 74,000	\$ 127,691	\$ 53,691	\$ 82,455
Intergovernmental	500,000	-	(500,000)	185,774
Total revenues	<u>574,000</u>	<u>127,691</u>	<u>(446,309)</u>	<u>268,229</u>
EXPENDITURES				
Capital outlay				
Contracted work	-	2,146,030	2,146,030	-
Equipment	972,250	880,906	(91,344)	403,874
Other	-	11,485	11,485	538
Acquisitions	-	-	-	105,959
Engineering	-	27,576	27,576	-
Total expenditures	<u>972,250</u>	<u>3,065,997</u>	<u>2,093,747</u>	<u>510,371</u>
Excess (deficiency) of revenues over (under) expenditures	(398,250)	(2,938,306)	(2,540,056)	(242,142)
OTHER FINANCING SOURCES (USES)				
Transfers in	398,250	348,250	(50,000)	950,750
Total other financing sources (uses)	<u>398,250</u>	<u>348,250</u>	<u>(50,000)</u>	<u>950,750</u>
Net change in fund balance	<u>\$ -</u>	<u>(2,590,056)</u>	<u>\$ (2,590,056)</u>	708,608
Fund balance (deficit), January 1		1,593,376		1,006,289
Fund balance (deficit), June 30		<u>\$ (996,680)</u>		<u>\$ 1,714,897</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Equipment Purchase</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 363,487	\$ 665,872	\$ 302,385	\$ 1,019,085
Intergovernmental	815,106	956,103	140,997	-
Total revenues	<u>1,178,593</u>	<u>1,621,975</u>	<u>443,382</u>	<u>1,019,085</u>
EXPENDITURES				
Capital outlay				
Equipment	1,516,093	36,226	(1,479,867)	1,034,014
Other	-	63,998	63,998	442
Total expenditures	<u>1,516,093</u>	<u>100,224</u>	<u>(1,415,869)</u>	<u>1,034,456</u>
Excess (deficiency) of revenues over (under) expenditures	(337,500)	1,521,751	1,859,251	(15,371)
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	3,568
Transfers in	322,500	372,433	49,933	571,114
Transfers out	-	(2,250)	(2,250)	(23,200)
Total other financing sources (uses)	<u>322,500</u>	<u>370,183</u>	<u>47,683</u>	<u>551,482</u>
Net change in fund balance	<u>\$ (15,000)</u>	1,891,934	<u>\$ 1,906,934</u>	536,111
Fund balance (deficit), January 1		747,163		133,159
Fund balance (deficit), June 30		<u>\$ 2,639,097</u>		<u>\$ 669,270</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2014	Total Nonmajor Proprietary Funds 2013
	Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 225,125	\$ 244,711	\$ 469,836	\$ 625,088
Restricted cash and cash equivalents	42,625	-	42,625	38,250
Taxes receivable current	7,740	-	7,740	11,886
Taxes receivable delinquent	2,299	-	2,299	4
Accounts receivable	8,820	-	8,820	4,175
Intergovernmental receivable	339	-	339	339
Prepaid	50	-	50	-
Total current assets	<u>286,998</u>	<u>244,711</u>	<u>531,709</u>	<u>679,742</u>
Noncurrent assets				
Other assets - capital credits	1,030	89	1,119	487
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	217,173	342,867	560,040	508,333
Infrastructure	336,106	92,433	428,539	126,630
Construction in progress	63,142	-	63,142	-
Total capital assets	<u>946,810</u>	<u>614,869</u>	<u>1,561,679</u>	<u>1,144,921</u>
Less-accumulated depreciation	<u>(331,746)</u>	<u>(429,535)</u>	<u>(761,281)</u>	<u>(712,050)</u>
Net capital assets	<u>615,064</u>	<u>185,334</u>	<u>800,398</u>	<u>432,871</u>
Total assets	<u>903,092</u>	<u>430,134</u>	<u>1,333,226</u>	<u>1,113,100</u>
LIABILITIES				
Current liabilities				
Accounts payable	829	-	829	1,107
Accrued salaries payable	13,592	314	13,906	12,439
Total current liabilities	<u>14,421</u>	<u>314</u>	<u>14,735</u>	<u>13,546</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>14,421</u>	<u>914</u>	<u>15,335</u>	<u>14,146</u>
NET POSITION				
Invested in capital assets, net of related debt	615,064	185,334	800,398	432,871
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	4,375	-	4,375	20,887
Assigned	230,982	243,886	474,868	627,833
Total net position	<u>\$ 888,671</u>	<u>\$ 429,220</u>	<u>\$ 1,317,891</u>	<u>\$ 1,098,954</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds</u>	<u>Total Nonmajor Proprietary Funds</u>
	<u>Cemetery</u>	<u>Parking Authority</u>	<u>2014</u>	<u>2013</u>
OPERATING REVENUES				
Charges for services	\$ 144,115	\$ 12,557	\$ 156,672	\$ 196,202
Total operating revenues	144,115	12,557	156,672	196,202
OPERATING EXPENSES				
Salaries	107,928	15,978	123,906	124,270
Employee benefits	42,189	1,618	43,807	32,494
Professional services	13	230	243	299
Property services	9,987	2,080	12,067	29,543
Purchased services	2,489	1,282	3,771	5,126
Supplies	8,299	1,381	9,680	11,051
Sundry	10,143	3,539	13,682	12,724
Depreciation	23,582	7,489	31,071	16,958
Total operating expenses	204,630	33,597	238,227	232,465
Operating income (loss)	(60,515)	(21,040)	(81,555)	(36,263)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	81,617	-	81,617	185,431
Intergovernmental revenues	-	-	-	(26,508)
Interest income	-	-	-	1,148
Miscellaneous income (expense)	2,124	64	2,188	2,858
Total non-operating revenues (expenses)	83,741	64	83,805	162,929
Income (loss) before contributions and transfers	23,226	(20,976)	2,250	126,666
Transfers in	140,000	-	140,000	140,000
Total contributions and transfers	140,000	-	140,000	140,000
Change in net position	163,226	(20,976)	142,250	266,666
Net position, January 1	725,445	450,196	1,175,641	832,288
Net position, June 30	<u>\$ 888,671</u>	<u>\$ 429,220</u>	<u>\$ 1,317,891</u>	<u>\$ 1,098,954</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2014</u>	<u>Total Nonmajor Proprietary Funds 2013</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 133,834	\$ 12,557	\$ 146,391	\$ 183,374
Payments to suppliers	(34,451)	(13,129)	(47,580)	(70,747)
Payments to employees	(164,669)	(18,538)	(183,207)	(169,042)
Due from (to) other agencies	122	-	122	26,508
Net cash provided (used) by operating activities	<u>(65,164)</u>	<u>(19,110)</u>	<u>(84,274)</u>	<u>(29,907)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	83,741	65	83,806	161,781
Transfers in	140,000	-	140,000	140,000
Net cash provided (used) by noncapital financing activities	<u>223,741</u>	<u>65</u>	<u>223,806</u>	<u>301,781</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(69,731)	(20,000)	(89,731)	(20,849)
Net cash provided (used) by capital and related financing activities	<u>(69,731)</u>	<u>(20,000)</u>	<u>(89,731)</u>	<u>(20,849)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	-	1,148
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,148</u>
Net increase (decrease) in cash and cash equivalents	88,846	(39,045)	49,801	252,173
Cash and investments, January 1	178,904	283,756	462,660	411,165
Cash and investments, June 30	<u>\$ 267,750</u>	<u>\$ 244,711</u>	<u>\$ 512,461</u>	<u>\$ 663,338</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 225,125	\$ 244,711	\$ 469,836	\$ 625,088
Restricted cash and cash equivalents	42,625	-	42,625	38,250
Total cash and equivalents on the Statement of Net Position	<u>\$ 267,750</u>	<u>\$ 244,711</u>	<u>\$ 512,461</u>	<u>\$ 663,338</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (60,515)	\$ (21,040)	\$ (81,555)	\$ (36,263)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	23,582	7,489	31,071	16,958
Change in assets and liabilities:				
Taxes receivable	(5,256)	-	(5,256)	(11,886)
Receivables, net	(4,975)	-	(4,975)	(1,040)
Intergovernmental receivable	122	-	122	26,508
Prepaid	(50)	-	(50)	98
Accounts payable	(3,520)	(4,617)	(8,137)	(12,004)
Accrued salaries payable	3,397	(942)	2,455	2,569
Accrued interest payable	(17,949)	-	(17,949)	(14,847)
Net cash provided (used) by operating activities	<u>\$ (65,164)</u>	<u>\$ (19,110)</u>	<u>\$ (84,274)</u>	<u>\$ (29,907)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
ASSETS				
Cash and investments	\$ 66,746	\$ 1,796,860	\$ 1,863,606	\$ 1,454,395
Accounts receivable	6,732	457	7,189	8,912
Inventory	363,523	-	363,523	324,444
Total assets	<u>437,001</u>	<u>1,797,317</u>	<u>2,234,318</u>	<u>1,787,751</u>
LIABILITIES				
Accounts payable	4,543	-	4,543	28
Total liabilities	<u>4,543</u>	<u>-</u>	<u>4,543</u>	<u>28</u>
NET POSITION				
Unrestricted	432,458	1,797,317	2,229,775	1,787,723
Total net position	<u>\$ 432,458</u>	<u>\$ 1,797,317</u>	<u>\$ 2,229,775</u>	<u>\$ 1,787,723</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
OPERATING REVENUES				
Sales	\$ 680,907	\$ -	\$ 680,907	\$ 739,838
Cost of goods sold	(632,010)	-	(632,010)	(690,869)
Gross margin	48,897	-	48,897	48,969
Charges for services				
Employer	-	927,379	927,379	850,895
Employee	-	295,151	295,151	258,307
Total operating revenues	48,897	1,222,530	1,271,427	1,158,171
OPERATING EXPENSES				
Professional and technical	-	-	-	114
Supplies	39,076	-	39,076	46,745
Insurance claims	-	887,422	887,422	875,396
Total operating expenses	39,076	887,422	926,498	922,255
Operating income (loss)	9,821	335,108	344,929	235,916
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	14,273	14,495	28,768	30,049
Total non-operating revenues (expenses)	14,273	14,495	28,768	30,049
Income (loss) before transfers	24,094	349,603	373,697	265,965
Transfers out	(50,973)	-	(50,973)	(232,377)
Total transfers in (out)	(50,973)	-	(50,973)	(232,377)
Change in net position	(26,879)	349,603	322,724	33,588
Net position, January 1	459,337	1,447,714	1,907,051	1,754,135
Net position, June 30	\$ 432,458	\$ 1,797,317	\$ 2,229,775	\$ 1,787,723

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 673,113	\$ 1,227,329	\$ 1,900,442	\$ 1,892,543
Payments to suppliers	(728,837)	(1,068,219)	(1,797,056)	(1,758,996)
Net cash provided (used) by operating activities	(55,724)	159,110	103,386	133,547
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(50,973)	-	(50,973)	(232,377)
Internal activity - payments from (to) other funds	14,273	14,495	28,768	30,049
Net cash provided (used) by noncapital financing activities	(36,700)	14,495	(22,205)	(202,328)
Net increase in cash and cash equivalents	(92,424)	173,605	81,181	(68,781)
Cash and investments, January 1	159,170	1,623,255	1,782,425	1,523,176
Cash and investments, June 30	\$ 66,746	\$ 1,796,860	\$ 1,863,606	\$ 1,454,395
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 9,821	\$ 335,108	\$ 344,929	\$ 235,916
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	1,632	4,799	6,431	(1,206)
Inventory	(9,426)	-	(9,426)	44,709
Accounts payable	(57,751)	(65,126)	(122,877)	(23,980)
Insurance claims payable	-	(115,671)	(115,671)	(121,892)
Net cash provided (used) by operating activities	\$ (55,724)	\$ 159,110	\$ 103,386	\$ 133,547



This page left blank intentionally.

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2014
With Comparative Totals for June 30, 2013

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
ASSETS				
Cash and cash equivalents	\$ 145,473	\$ (384,513)	\$ (239,040)	\$ 24,529
Investments				
Money market	130,133	28,125	158,258	952,467
Equity/stocks	35,180,834	696,043	35,876,877	27,552,115
Fixed income	22,835,027	410,770	23,245,797	24,256,622
Alternative	5,196,422	102,657	5,299,079	3,563,625
Total investments	63,342,416	1,237,595	64,580,011	56,324,829
Taxes receivable current	322,123	-	322,123	127,015
Taxes receivable delinquent	30,382	-	30,382	13,754
Total assets	63,840,394	853,082	64,693,476	56,490,127
LIABILITIES				
Accounts payable	-	-	-	177,178
Due to other funds	-	-	-	140,769
Total liabilities	-	-	-	317,947
DEFERRED INFLOWS OF RESOURCES				
Deferred inflow of resources	352,505	-	352,505	-
NET POSITION				
Assets held in trust for pension benefits	63,487,889	-	63,487,889	55,258,614
Assets held in trust for OPEB benefits	-	853,082	853,082	913,566
Total net position	\$ 63,487,889	\$ 853,082	\$ 64,340,971	\$ 56,172,180

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
ADDITIONS				
Contributions				
Employer	\$ 2,323,115	\$ -	\$ 2,323,115	\$ 2,091,214
Employee	1,388,172	253,169	1,641,341	1,574,888
Total contributions	<u>3,711,287</u>	<u>253,169</u>	<u>3,964,456</u>	<u>3,666,102</u>
Investment income				
Interest and dividends	717,996	8,726	726,722	736,882
Net increase (decrease) in the fair value of investments	2,944,485	51,665	2,996,150	157,625
Total investment income	<u>3,662,481</u>	<u>60,391</u>	<u>3,722,872</u>	<u>894,507</u>
Less investment expense	72,277	592	72,869	64,541
Net investment income	<u>3,590,204</u>	<u>59,799</u>	<u>3,650,003</u>	<u>829,966</u>
Total additions	<u>7,301,491</u>	<u>312,968</u>	<u>7,614,459</u>	<u>4,496,068</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,410,144	-	3,410,144	3,233,401
Refunds paid to plan member and beneficiaries	290,076	-	290,076	172,796
Retiree claims	-	331,438	331,438	287,741
Third party premiums	37,187	99,994	137,181	82,612
Administrative expenses	129,233	-	129,233	164,743
Total deductions	<u>3,866,640</u>	<u>431,432</u>	<u>4,298,072</u>	<u>3,941,293</u>
Change in net position	3,434,851	(118,464)	3,316,387	554,775
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, June 30	<u>\$ 63,487,889</u>	<u>\$ 853,082</u>	<u>\$ 64,340,971</u>	<u>\$ 56,172,180</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
June 30, 2014

With Comparative Totals for June 30, 2013

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2014	Total Agency Funds 2013
ASSETS						
Cash and investments	\$ 81,436	\$ -	\$ 96,538	\$ -	\$ 177,974	\$ 239,642
Taxes receivable current	-	11,897	-	-	11,897	7,278
Taxes receivable delinquent	-	1,808	-	-	1,808	951
Accounts receivable	-	-	-	-	-	159
Intergovernmental receivable	-	-	-	38,503	38,503	5
Total assets	<u>\$ 81,436</u>	<u>\$ 13,705</u>	<u>\$ 96,538</u>	<u>\$ 38,503</u>	<u>\$ 230,182</u>	<u>\$ 248,035</u>
LIABILITIES						
Accounts payable	\$ 81,436	\$ 13,705	\$ 96,538	\$ 38,503	\$ 230,182	\$ 248,035
Total liabilities	<u>\$ 81,436</u>	<u>\$ 13,705</u>	<u>\$ 96,538</u>	<u>\$ 38,503</u>	<u>\$ 230,182</u>	<u>\$ 248,035</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year Ended June 30, 2014
With Comparative Totals for June 30, 2013

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 82,000	\$ 2,268,034	\$ 2,268,598	\$ 81,436
Accounts receivable	744	799	1,543	-
Total assets	<u>\$ 82,744</u>	<u>\$ 2,268,833</u>	<u>\$ 2,270,141</u>	<u>\$ 81,436</u>
Liabilities				
Accounts payable	\$ 82,744	\$ 192,870	\$ 191,562	\$ 81,436
Total liabilities	<u>\$ 82,744</u>	<u>\$ 192,870</u>	<u>\$ 191,562</u>	<u>\$ 81,436</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 115,356	\$ 115,356	\$ -
Taxes receivable current	-	130,324	118,427	11,897
Taxes receivable delinquent	3,584	-	1,776	1,808
Intergovernmental receivable	85	-	85	-
Total assets	<u>\$ 3,669</u>	<u>\$ 245,680</u>	<u>\$ 235,644</u>	<u>\$ 13,705</u>
Liabilities				
Accounts payable	\$ 3,669	\$ 245,680	\$ 255,716	\$ 13,705
Total liabilities	<u>\$ 3,669</u>	<u>\$ 245,680</u>	<u>\$ 255,716</u>	<u>\$ 13,705</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 136,556	\$ 684,962	\$ 724,980	\$ 96,538
Accounts receivable	149,224	656,599	805,823	-
Intergovernmental receivable	5,950	-	5,950	-
Total assets	<u>\$ 291,730</u>	<u>\$ 1,341,561</u>	<u>\$ 1,536,753</u>	<u>\$ 96,538</u>
Liabilities				
Accounts payable	\$ 291,730	\$ 705,930	\$ 510,738	\$ 96,538
Total liabilities	<u>\$ 291,730</u>	<u>\$ 705,930</u>	<u>\$ 510,738</u>	<u>\$ 96,538</u>
CDBG/EDA				
Assets				
Cash and investments	\$ (31,112)	\$ 4,090,479	\$ 4,059,367	\$ -
Accounts receivable	210	215	425	-
Intergovernmental receivable	36,059	70,219	67,775	38,503
Total assets	<u>\$ 5,157</u>	<u>\$ 4,160,913</u>	<u>\$ 4,127,567</u>	<u>\$ 38,503</u>
Liabilities				
Accounts payable	\$ 5,157	\$ 2,024,761	\$ 2,058,107	\$ 38,503
Total liabilities	<u>\$ 5,157</u>	<u>\$ 2,024,761</u>	<u>\$ 2,058,107</u>	<u>\$ 38,503</u>
TOTAL JUNE 30, 2014				
Assets				
Cash and investments	\$ 187,444	\$ 7,158,831	\$ 7,168,301	\$ 177,974
Taxes receivable delinquent	3,584	-	1,776	1,808
Accounts receivable	150,178	657,613	807,791	-
Intergovernmental receivable	42,094	70,219	73,810	38,503
Total assets	<u>\$ 383,300</u>	<u>\$ 8,016,987</u>	<u>\$ 8,170,105</u>	<u>\$ 230,182</u>
Liabilities				
Accounts payable	\$ 383,300	\$ 3,169,241	\$ 3,016,123	\$ 230,182
Total liabilities	<u>\$ 383,300</u>	<u>\$ 3,169,241</u>	<u>\$ 3,016,123</u>	<u>\$ 230,182</u>
TOTAL JUNE 30, 2013				
Assets				
Cash and investments	\$ 225,029	\$ 2,691,552	\$ 2,676,939	\$ 239,642
Taxes receivable current	4,595	114,164	111,481	7,278
Taxes receivable delinquent	1,082	1,379	1,510	951
Accounts receivable	691	677,740	678,272	159
Intergovernmental receivable	-	10,682	10,677	5
Total assets	<u>\$ 231,397</u>	<u>\$ 3,495,517</u>	<u>\$ 3,478,879</u>	<u>\$ 248,035</u>
Liabilities				
Accounts payable	\$ 231,397	\$ 740,213	\$ 756,851	\$ 248,035
Total liabilities	<u>\$ 231,397</u>	<u>\$ 740,213</u>	<u>\$ 756,851</u>	<u>\$ 248,035</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2014 and 2013

GOVERNMENTAL FUNDS CAPITAL ASSETS	2014	2013
Land	\$ 22,541,677	\$ 16,274,289
Buildings	14,035,700	14,035,700
Equipment	17,406,666	15,000,309
Infrastructure	149,631,053	128,553,257
Intangible assets	598,329	547,088
Books	4,099,157	4,393,593
Construction in progress	14,283,915	4,225,092
Total governmental funds capital assets	<u>\$ 222,596,497</u>	<u>\$ 183,029,328</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,576,842	\$ 12,037,747
Revenue bonds	3,554,141	4,457,902
Sales tax	15,216,377	12,546,621
Federal grants	73,006,066	58,887,556
State grants	14,425,325	10,319,124
County grants	1,216,423	1,216,423
Contributions from others	57,747,947	16,937,211
General fund	25,450,729	47,649,479
Special revenue	17,111,029	16,857,879
Urban renewal	465,739	465,739
Enterprise fund	1,825,879	1,653,647
Total governmental funds capital assets	<u>\$ 222,596,497</u>	<u>\$ 183,029,328</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2014
With Comparative Totals for June 30, 2013

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2014	2013
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 109,231	\$ 305,527	\$ -	-	\$ -	\$ 3,893,660	\$ 3,871,003
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	86,279	-	220,899	-	34,121	341,299	235,618
Assessor	-	-	137,268	-	32,500	-	-	169,768	108,861
Engineering	-	421,334	349,585	-	-	-	-	770,919	715,724
Inspection	-	-	314,563	-	33,000	-	-	347,563	252,213
Traffic control	-	-	688,626	5,601,442	-	-	28,868	6,318,936	6,257,431
Public works	-	1,432,856	97,183	-	-	-	-	1,530,039	1,544,939
General	21,008,552	119,425	1,120,072	-	-	-	2,717,516	24,965,565	20,130,075
Total general government	21,057,926	5,403,143	2,937,694	5,906,969	286,399	-	2,780,505	38,372,636	33,150,751
Public Safety									
Police	-	161,536	3,943,571	339,344	-	-	847,489	5,291,940	3,917,935
Fire	243,861	3,030,155	3,535,301	-	-	-	2,580,619	9,389,936	6,388,741
Total public safety	243,861	3,191,691	7,478,872	339,344	-	-	3,428,108	14,681,876	10,306,676
Street	809,889	385,576	3,080,563	142,125,632	311,930	-	8,013,306	154,726,896	125,068,377
Shop	-	-	228,485	-	-	-	-	228,485	236,913
Library	7,624	3,128,995	12,774	-	-	4,099,157	61,996	7,310,546	7,542,986
Public transportation	-	853,027	2,427,086	-	-	-	-	3,280,113	2,902,442
Recreation	422,377	1,073,268	1,241,192	1,259,108	-	-	-	3,995,945	3,821,183
Total governmental funds	\$ 22,541,677	\$ 14,035,700	\$ 17,406,666	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 14,283,915	\$ 222,596,497	\$ 183,029,328

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2014

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2014	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets June 30, 2014
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 3,893,660	\$ -	\$ -	\$ -	\$ -	\$ 3,893,660
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	307,204	-	26	-	34,121	341,299
Assessor	154,868	-	-	14,900	-	169,768
Engineering	741,872	29,047	-	-	-	770,919
Inspection	347,622	-	59	-	-	347,563
Traffic control	6,290,212	28,094	28,238	-	28,868	6,318,936
Public works	1,544,939	-	-	(14,900)	-	1,530,039
General	24,517,722	6,137	2,275,810	-	2,717,516	24,965,565
Total general government	37,832,986	63,278	2,304,133	-	2,780,505	38,372,636
PUBLIC SAFETY						
Police	4,734,169	223,989	513,707	-	847,489	5,291,940
Fire	8,224,168	-	1,414,851	-	2,580,619	9,389,936
Total public safety	12,958,337	223,989	1,928,558	-	3,428,108	14,681,876
Street	151,684,122	329,318	5,299,850	-	8,013,306	154,726,896
Shop	199,497	28,993	5	-	-	228,485
Library	7,248,550	-	-	-	61,996	7,310,546
Public transportation	3,280,113	-	-	-	-	3,280,113
Recreation	3,988,104	7,841	-	-	-	3,995,945
Total governmental funds	\$ 217,191,709	\$ 653,419	\$ 9,532,546	\$ -	\$ 14,283,915	\$ 222,596,497

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
June 30, 2014
With Comparative Totals for June 30, 2013

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2014	2013
GOVERNMENTAL FUNDS CAPITAL ASSETS JANUARY 1,	\$ 22,541,677	\$ 14,035,700	\$ 16,753,247	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 9,532,546	\$ 217,191,709	\$ 181,641,946
ADDITIONS									
General fund	-	-	645,578	-	-	-	5,998,917	6,644,495	1,372,916
Special revenue	-	-	7,841	-	-	-	69,837	77,678	35,608
Total additions	-	-	653,419	-	-	-	6,068,754	6,722,173	1,408,524
Total balance & additions	22,541,677	14,035,700	17,406,666	149,631,053	598,329	4,099,157	15,601,300	223,913,882	183,050,470
DEDUCTIONS									
Capitalized Expenditure	-	-	-	-	-	-	653,419	653,419	21,142
Transferred to enterprise	-	-	-	-	-	-	232	232	-
Total deductions	-	-	-	-	-	-	663,734	663,734	-
GENERAL CAPITAL ASSETS JUNE 30,	\$ 22,541,677	\$ 14,035,700	\$ 17,406,666	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 14,283,915	\$ 222,596,497	\$ 183,029,328

City of Minot, North Dakota

Fund Balance Detail

June 30, 2014

	Major Debt							Total
	Major Special Revenue Funds			Service	Major Capital Project Funds		Nonmajor	
	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Special Assessment Debt	Special Assess Capital	Capital Purchases	Other Governmental Funds	
Fund balances								
Nonspendable								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,703	\$ 6,703
Prepays	8,977	-	-	-	-	-	3,374	12,351
Other assets - capital assets	86,806	-	-	-	-	-	13,487	100,293
Advances to other funds	-	-	-	138,675	-	-	233,527	372,202
Total nonspendable	95,783	-	-	138,675	-	-	257,091	491,549
Restricted								
Debt service reserve	-	-	-	940,805	-	-	2,547,631	3,488,436
NAWS	-	34,513,547	-	-	-	-	-	34,513,547
CDBG-DR	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	148,879	148,879
Total restricted	-	34,513,547	-	940,805	-	-	2,696,510	38,150,862
Committed								
Library	-	-	-	-	-	-	39,808	39,808
Culture and recreation	-	-	-	-	-	-	6,276	6,276
Economic development	-	-	-	-	-	-	3,709,524	3,709,524
Sales tax property tax relief	-	-	-	-	-	-	1,202,437	1,202,437
Flood control	-	-	-	-	-	-	3,038,205	3,038,205
Total committed	-	-	-	-	-	-	7,996,250	7,996,250
Assigned								
Public transportation	-	-	-	-	-	-	158,489	158,489
Library	-	-	-	-	-	-	658,086	658,086
Culture and recreation	-	-	-	-	-	-	1,844,351	1,844,351
Emergency Fund	-	-	-	-	-	-	803,451	803,451
Economic development	-	-	-	-	-	-	8,128,464	8,128,464
Sales Tax Improvements	-	-	-	-	-	-	5,464,317	5,464,317
Highways	-	-	-	-	-	-	12,024,354	12,024,354
Equipment purchases	-	-	-	-	-	-	2,639,097	2,639,097
Debt service	-	-	-	-	-	-	4,035	4,035
Capital projects	-	-	-	-	-	6,300,541	62,617	6,363,158
Sales tax infrastructure	-	-	-	-	-	-	6,701,701	6,701,701
Sales tax community facilities	-	-	-	-	-	-	7,101,961	7,101,961
Storm sewer development	-	-	-	-	-	-	3,167,856	3,167,856
Other purposes	-	-	-	-	-	-	134,469	134,469
Total assigned	-	-	-	-	-	6,300,541	48,893,248	55,193,789
Unassigned	24,390,094	-	(343,758)	-	(1,701,750)	-	(1,485,659)	20,858,927
Total fund balance	\$ 24,485,877	\$ 34,513,547	\$ (343,758)	\$ 1,079,480	\$ (1,701,750)	\$ 6,300,541	\$ 58,357,440	\$ 122,691,377