

City of
Minot
North Dakota

Quarterly Financial Report
June 30, 2013

City of Minot
Quarterly Financial Report
June 30, 2013
With Comparative Totals for June 30, 2012

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City of Minot, North Dakota

Balance Sheet

Governmental Funds

June 30, 2013

With Comparative Totals for June 30, 2012

	Special Revenue Funds			Debt
	General Fund	Sales Tax NAWS	CDBG-DR \$67.5 M	Service Fund Special Assessment Debt
ASSETS				
Cash and investments	\$ 18,964,071	\$ -	\$ -	\$ -
Restricted cash and investments	-	8,585,083	-	1,111,311
Investments - certificates of deposit	-	2,000,000	-	-
Taxes receivable current	230,196	-	-	1,613
Taxes receivable delinquent	25,022	-	-	266
Special assessments receivable current	250	-	-	6,345
Special assessments receivable delinquent	-	-	-	847
Accounts receivable	411,799	-	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	827,545	-	-
Intergovernmental receivable	267,416	-	1,036,012	-
Inventory	-	-	-	-
Prepaid	3,058	-	-	-
Other assets - capital credits	35,352	-	-	-
Investments	-	23,127,602	-	-
Advance to other funds	-	-	-	452,388
Special assessments receivable uncertified	-	-	-	2,140,970
Total assets	<u>\$ 19,937,164</u>	<u>\$ 34,540,230</u>	<u>\$ 1,036,012</u>	<u>\$ 3,713,740</u>
LIABILITIES				
Accounts payable	\$ 43,762	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	827,545	-
Accrued salaries payable	502,444	-	1,480	-
Customer deposits	68,645	-	-	-
Advance from other funds	-	-	-	-
Uncertified special assessments	-	-	-	-
Unearned revenues	255,468	-	-	2,150,042
Total liabilities	<u>870,319</u>	<u>-</u>	<u>829,025</u>	<u>2,165,708</u>
FUND BALANCE				
Nonspendable	3,058	-	-	452,388
Restricted	30,000	34,540,230	206,987	1,095,644
Committed	19,637	-	-	-
Assigned	-	-	-	-
Unassigned	19,014,150	-	-	-
Total fund balance	<u>19,066,845</u>	<u>34,540,230</u>	<u>206,987</u>	<u>1,548,032</u>
Total liabilities and fund balance	<u>\$ 19,937,164</u>	<u>\$ 34,540,230</u>	<u>\$ 1,036,012</u>	<u>\$ 3,713,740</u>

City of Minot, North Dakota

Balance Sheet

Governmental Funds

June 30, 2013

With Comparative Totals for June 30, 2012

	<u>Capital Project Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds 2013</u>	<u>Total Governmental Funds 2012</u>
ASSETS				
Cash and investments	\$ 3,351,419	\$ 47,334,573	\$ 69,650,063	\$ 59,130,656
Restricted cash and investments	-	1,796,240	11,492,634	7,091,581
Investments - certificates of deposit	-	30,321	2,030,321	4,031,241
Taxes receivable current	-	397,192	629,001	317,938
Taxes receivable delinquent	-	39,237	64,525	105,198
Special assessments receivable current	-	13,032	19,627	10,787
Special assessments receivable delinquent	-	885	1,732	7,345
Accounts receivable	-	1,645,392	2,057,191	611,397
Allowance for accounts receivable	-	(300,000)	(300,000)	-
Loans receivable	-	100,000	100,000	102,924
Allowance for loans receivable	-	(20,000)	(20,000)	(20,585)
Due from other funds	-	1,322,478	2,150,023	-
Intergovernmental receivable	14,061	497,922	1,815,411	987,781
Inventory	-	5,610	5,610	6,361
Prepaid	-	1,892	4,950	-
Other assets - capital credits	-	6,537	41,889	-
Investments	-	-	23,127,602	22,973,340
Advance to other funds	-	271,027	723,415	1,024,149
Special assessments receivable uncertified	-	573,228	2,714,198	2,491,035
Total assets	<u>\$ 3,365,480</u>	<u>\$ 53,715,566</u>	<u>\$ 116,308,192</u>	<u>\$ 98,871,148</u>
LIABILITIES				
Accounts payable	\$ 1,000,007	\$ 571,524	\$ 1,630,959	\$ 821,290
Due to other funds	-	1,327,664	2,155,209	-
Accrued salaries payable	-	76,146	580,070	479,857
Customer deposits	-	-	68,645	24,968
Advance from other funds	-	876,167	876,167	1,177,036
Uncertified special assessments	-	567,790	567,790	-
Unearned revenues	-	455,783	2,861,293	3,475,282
Total liabilities	<u>1,000,007</u>	<u>3,875,074</u>	<u>8,740,133</u>	<u>5,978,433</u>
FUND BALANCE				
Nonspendable	-	328,529	783,975	6,361
Restricted	-	1,796,241	37,669,102	43,874,597
Committed	118,158	9,642,666	9,780,461	7,409,490
Assigned	2,247,315	39,905,152	42,152,467	30,877,148
Unassigned	-	(1,832,096)	17,182,054	10,725,119
Total fund balance	<u>2,365,473</u>	<u>49,840,492</u>	<u>107,568,059</u>	<u>92,892,715</u>
Total liabilities and fund balance	<u>\$ 3,365,480</u>	<u>\$ 53,715,566</u>	<u>\$ 116,308,192</u>	<u>\$ 98,871,148</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Special Revenue Funds			Debt Service Fund
	General Fund	Sales Tax	CDBG-DR	Special
		NAWS	\$67.5 M	Assessment Debt
REVENUES				
Property tax collections	\$ 4,267,682	\$ -	\$ -	\$ 22,337
Special assessment collections	3,834	-	-	460,013
Sales tax collections	-	-	-	-
Licenses and permits	1,193,626	-	-	-
Intergovernmental	3,341,737	-	1,272,753	-
Charges for services	3,179,523	-	-	-
Fines and forfeits	549,022	-	-	-
Interest income	106,602	39,751	597	9,971
Miscellaneous	495,033	-	6,638	-
Total revenues	<u>13,137,059</u>	<u>39,751</u>	<u>1,279,988</u>	<u>492,321</u>
EXPENDITURES				
Current				
General government	3,997,978	559,845	1,073,001	-
Public safety	6,141,807	-	-	-
Highways and streets	2,193,865	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	137,735
Total expenditures	<u>12,333,650</u>	<u>559,845</u>	<u>1,073,001</u>	<u>137,735</u>
Excess (deficiency) of revenues over (under) expenditures	803,409	(520,094)	206,987	354,586
OTHER FINANCING SOURCES (USES)				
Sale of City property	5,625	-	-	-
Transfers in	2,028,103	-	-	2,696
Transfers out	-	(25,000)	-	(10,445)
Total other financing sources (uses)	<u>2,033,728</u>	<u>(25,000)</u>	<u>-</u>	<u>(7,749)</u>
Net change in fund balance	2,837,137	(545,094)	206,987	346,837
Fund balance, January 1	16,229,708	35,085,324	-	1,201,195
Fund balance, June 30	<u>\$ 19,066,845</u>	<u>\$ 34,540,230</u>	<u>\$ 206,987</u>	<u>\$ 1,548,032</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Capital Project Fund	Other Governmental Funds	Total Governmental Funds 2013	Total Governmental Funds 2012
	Capital Projects			
REVENUES				
Property tax collections	\$ -	\$ 5,013,399	\$ 9,303,418	\$ 6,984,823
Special assessment collections	-	110,800	574,647	665,913
Sales tax collections	-	8,881,240	8,881,240	11,212,806
Licenses and permits	-	-	1,193,626	997,441
Intergovernmental	1,970,770	2,477,686	9,062,946	4,183,220
Charges for services	-	2,787,491	5,967,014	4,847,430
Fines and forfeits	-	-	549,022	528,123
Interest income	-	304	157,225	250,867
Miscellaneous	19,616	218,458	739,745	331,208
Total revenues	<u>1,990,386</u>	<u>19,489,378</u>	<u>36,428,883</u>	<u>30,001,831</u>
EXPENDITURES				
Current				
General government	-	1,068,751	6,699,575	6,719,810
Public safety	-	-	6,141,807	5,226,133
Highways and streets	-	478,686	2,672,551	1,986,756
Culture and recreation	-	1,537,504	1,537,504	1,503,712
Economic development	-	369,521	369,521	354,343
Capital outlay				
Contracted work	119,745	196,690	316,435	1,312,979
Equipment	-	1,498,827	1,498,827	190,884
Other	1,966	5,744	7,710	84,384
Acquisitions	3,046,062	-	3,046,062	99,732
Engineering	4,214	894,029	898,243	430,478
Debt service				
Interest and fiscal charges	-	127,647	265,382	323,967
Total Expenditures	<u>3,171,987</u>	<u>6,177,399</u>	<u>23,453,617</u>	<u>18,233,178</u>
Excess (deficiency) of revenues over (under) expenditures	(1,181,601)	13,311,979	12,975,266	11,768,653
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	6,568	12,193	61,100
Transfers in	287,440	3,243,501	5,561,740	4,688,664
Transfers out	(63,334)	(5,614,680)	(5,713,459)	(5,681,156)
Total other financing sources (uses)	<u>224,106</u>	<u>(2,364,611)</u>	<u>(139,526)</u>	<u>(931,392)</u>
Net change in fund balance	(957,495)	10,947,368	12,835,740	10,837,261
Fund balance, January 1	3,322,968	38,893,124	94,732,319	82,055,454
Fund balance, June 30	<u>\$ 2,365,473</u>	<u>\$ 49,840,492</u>	<u>\$ 107,568,059</u>	<u>\$ 92,892,715</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Budgeted Amounts</u>		2013 Actual Amounts	Variance With Final Budget	2012 Actual Amounts
	<u>Original</u>	<u>Final Amended</u>			
REVENUES					
Property tax collections	\$ 3,943,949	\$ 3,943,949	\$ 4,267,682	\$ 323,734	\$ 3,257,745
Special assessment collections	4,715	4,715	3,834	(881)	1,431
Licenses & permits	621,430	621,430	1,193,626	572,196	997,441
Intergovernmental federal					
Grants	177,046	177,046	66,467	(110,579)	49,644
FEMA	-	-	(6,507)	(6,507)	6,889
Intergovernmental state					
Highway fund	1,330,148	1,330,148	1,085,486	(244,662)	1,018,589
State aid distribution	1,839,960	1,839,960	930,709	(909,251)	950,818
Financial institution tax	99,950	99,950	256,181	156,232	199,899
Cigarette tax	57,764	57,764	55,782	(1,982)	57,992
Gas and oil production tax	8,339	8,339	6,231	(2,108)	8,328
Telecommunications tax	66,046	66,046	144,842	78,796	132,092
Fire insurance refund	60,545	60,545	1,822	(58,723)	771
Gambling tax revenue	13,682	13,682	5,918	(7,764)	8,285
Grants	165,720	213,035	54,526	(158,509)	78,988
Other state revenues	-	-	(506)	(506)	
Intergovernmental county					
Narcotic task force	5,123	5,123	3,532	(1,591)	4,296
Road and bridge	2,540	2,540	5,637	3,097	5,829
Joint communications	516,971	516,971	299,289	(217,682)	316,972
Information services	47,142	47,142	206,939	159,798	64,431
Assessed utility	-	-	19,971	19,971	17,682
Intergovernmental other					
Housing authority	21,213	21,213	-	(21,213)	-
Parking authority	2,258	2,258	1,281	(977)	2,019
Cable TV franchise fees	254,409	254,409	212,545	(41,864)	234,376
Damage claims	-	-	(8,408)	(8,408)	(165,806)
Policing-Central Campus	1,024	1,024	-	(1,024)	-
Total intergovernmental	<u>4,669,874</u>	<u>4,717,189</u>	<u>3,341,737</u>	<u>(1,375,452)</u>	<u>2,992,094</u>
Charges for services					
Engineering & administrative	213,000	213,000	(136,557)	(349,557)	339,630
Utility & special funds	1,295,453	1,295,453	1,295,453	-	1,288,297
Agency funds	1,416,385	1,416,385	1,973,478	557,094	1,690,975
Fleet labor	40,241	40,241	47,149	6,908	19,625
Total charges for services	<u>2,965,079</u>	<u>2,965,079</u>	<u>3,179,523</u>	<u>214,445</u>	<u>3,338,527</u>
Fines and forfeitures					
Parking tickets	31,333	31,333	46,295	14,962	43,268
Police court	302,585	302,585	502,727	200,142	484,855
Total fines and forfeitures	<u>333,918</u>	<u>333,918</u>	<u>549,022</u>	<u>215,104</u>	<u>528,123</u>
Interest income	83,011	83,011	106,602	23,591	97,070

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Budgeted Amounts</u>		2013 Actual Amounts	Variance With Final Budget	2012 Actual Amounts
	Original	Final Amended			
Miscellaneous income					
Work for others	\$ 11,030	\$ 11,030	\$ 13,053	\$ 2,024	\$ 19,021
Miscellaneous	124,658	124,658	451,492	326,835	191,604
Towing fees	13,092	13,092	30,488	17,397	23,230
Total miscellaneous income	148,779	148,779	495,033	346,255	233,855
Total revenues	12,770,753	12,818,068	13,137,059	318,992	11,446,286
EXPENDITURES					
General government					
Mayor and city council	86,178	86,178	92,132	5,955	77,089
City manager	122,773	157,391	153,551	(3,840)	117,824
City clerk	152,552	152,552	146,102	(6,450)	130,943
City attorney	166,404	166,404	173,024	6,621	116,470
Administrative and general	770,965	747,539	696,095	(51,444)	817,444
Finance	348,795	387,536	355,371	(32,165)	275,745
Information technology	277,270	282,815	306,933	24,119	280,729
Property assessment	221,463	221,463	215,461	(6,002)	167,580
Building inspection	491,625	495,125	402,392	(92,733)	367,958
Traffic	554,725	554,725	393,123	(161,602)	494,467
Engineering and planning	553,351	553,351	521,992	(31,359)	428,712
Vehicle maintenance	306,243	306,256	296,458	(9,798)	244,842
Property maintenance	269,679	270,937	245,344	(25,593)	183,312
Total general government	4,322,019	4,382,269	3,997,978	(384,291)	3,703,115
Public safety					
Police administration	527,844	527,844	444,604	(83,240)	399,966
Police patrol	2,343,536	2,363,152	2,190,642	(172,510)	1,819,227
Criminal investigation	490,696	490,919	499,959	9,041	415,130
Narcotics task force	39,271	39,271	35,170	(4,101)	33,448
Telecommunications division	516,971	516,971	437,023	(79,948)	385,281
Municipal judge	346,099	346,099	355,738	9,640	282,722
Fire administration	375,965	375,965	342,028	(33,937)	254,444
Fire control	2,083,674	2,193,893	1,836,643	(357,250)	1,635,915
Total public safety	6,724,054	6,854,112	6,141,807	(712,305)	5,226,133
Street & storm sewer maintenance	1,991,523	2,016,561	2,193,865	177,305	1,935,495
Total expenditures	13,037,595	13,252,941	12,333,650	(919,291)	10,864,743
Excess (deficiency) of revenues over (under) expenditures	(266,843)	(434,874)	803,409	1,238,283	581,543
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	5,625	5,625	7,750
Transfers in	266,843	1,920,175	2,028,103	107,928	1,655,685
Transfers out	-	-	-	-	(694,870)
Total other financing sources (uses)	266,843	1,920,175	2,033,728	113,553	968,565
Net change in fund balance	\$ -	\$ 1,485,302	2,837,137	\$ 1,351,836	1,550,108
Fund balance, January 1			16,229,708		10,617,859
Fund balance, June 30			<u>\$ 19,066,845</u>		<u>\$ 12,167,967</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Interest income	\$ 122,273	\$ 39,751	\$ (82,522)	\$ 138,812
Total revenues	<u>122,273</u>	<u>39,751</u>	<u>(82,522)</u>	<u>138,812</u>
EXPENDITURES				
General government	3,500,000	559,845	(2,940,155)	1,300,807
Total expenditures	<u>3,500,000</u>	<u>559,845</u>	<u>(2,940,155)</u>	<u>1,300,807</u>
Excess (deficiency) of revenues over (under) expenditures	(3,377,727)	(520,094)	2,857,633	(1,161,995)
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u><u>\$(3,402,727)</u></u>	(545,094)	<u><u>\$ 2,857,633</u></u>	(1,186,995)
Fund balance (deficit), January 1		35,085,324		39,271,885
Fund balance (deficit), June 30		<u><u>\$ 34,540,230</u></u>		<u><u>\$ 38,084,890</u></u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

Community Development Block Grant - Disaster Recovery					
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Intergovernmental	\$28,781,321	\$23,046,321	\$ 1,272,753	\$ (21,773,568)	\$ -
Interest income	-	-	597	597	-
Miscellaneous	-	-	6,638	6,638	-
Total revenues	<u>28,781,321</u>	<u>23,046,321</u>	<u>1,279,988</u>	<u>(21,766,333)</u>	<u>-</u>
EXPENDITURES					
General government	28,781,321	23,046,321	1,073,001	(21,973,320)	-
Total expenditures	<u>28,781,321</u>	<u>23,046,321</u>	<u>1,073,001</u>	<u>(21,973,320)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	206,987	<u>\$ 206,987</u>	-
Fund balance (deficit), January 1			-		-
Fund balance (deficit), June 30			<u>\$ 206,987</u>		<u>\$ -</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2013
With Comparative Totals for June 30, 2012

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 2,350,851	\$ 4,790,488	\$ 8,477,343	\$ 625,088
Restricted cash and cash equivalents	-	-	2,351,867	38,250
Special assessment receivable current	-	-	-	-
Special assessment receivable delinquent	-	-	-	-
Taxes receivable current	-	-	-	11,886
Taxes receivable delinquent	495	-	-	4
Accounts receivable	63,753	895,924	1,478,141	4,175
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	282,176	71,528	505,544	339
Inventory	-	-	-	-
Prepaid	59	-	-	-
Total current assets	<u>2,697,334</u>	<u>5,468,369</u>	<u>12,812,895</u>	<u>679,742</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,548,878	-	2,550,549	-
Advance to other funds	-	-	550,330	-
Special assessment receivable deferred	-	-	1,365	-
Unamortized bond discounts	-	-	43,738	-
Other assets - capital credits	3,705	11,253	9,696	487
Capital assets				
Land	2,569,170	367,335	1,783,220	315,901
Buildings	8,454,154	359,791	6,848,486	194,057
Equipment	3,226,174	2,874,105	6,808,442	508,333
Infrastructure	42,431,690	3,029,264	119,652,463	126,630
Intangible assets	-	-	422,029	-
Construction in progress	7,769,159	332,488	5,350,846	-
Total capital assets	64,450,347	6,962,983	140,865,486	1,144,921
Less-accumulated depreciation	(25,517,558)	(3,900,871)	(65,015,324)	(712,050)
Net capital assets	<u>38,932,789</u>	<u>3,062,112</u>	<u>75,850,162</u>	<u>432,871</u>
Total noncurrent assets	<u>40,485,372</u>	<u>3,073,365</u>	<u>79,005,840</u>	<u>433,358</u>
Total assets	<u>\$ 43,182,706</u>	<u>\$ 8,541,734</u>	<u>\$ 91,818,735</u>	<u>\$ 1,113,100</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 10,389	\$ 1,258	\$ 194,969	\$ 1,107
Accrued salaries payable	33,368	54,226	82,123	12,439
Bonds payable	-	-	2,315,000	-
Notes payable	-	-	36,867	-
Capital leases payable	-	238,284	-	-
Total current liabilities	<u>43,757</u>	<u>293,768</u>	<u>2,628,959</u>	<u>13,546</u>
Long-term liabilities				
Customer deposits	5,334	-	151,873	600
Bonds payable	-	-	18,280,000	-
Notes payable	-	-	1,285,015	-
Capital leases payable	-	444,450	-	-
Advance from other funds	-	-	397,578	-
Accrued MSWLF closure and postclosure care costs	-	686,818	-	-
Unearned revenue	-	-	3,412	-
Unamortized bond premiums	-	-	278,597	-
Total long-term liabilities	<u>5,334</u>	<u>1,131,268</u>	<u>20,396,475</u>	<u>600</u>
Total liabilities	<u>49,091</u>	<u>1,425,036</u>	<u>23,025,434</u>	<u>14,146</u>
NET POSITION				
Invested in capital assets, net of related debt	38,932,789	2,379,378	53,698,421	432,871
Restricted for bond covenants	-	-	4,902,416	-
Restricted for passenger facility charge receipts not spent	1,548,878	-	-	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	-
Unrestricted net position	2,651,948	4,737,320	10,192,464	627,833
Total net position	<u>\$ 43,133,615</u>	<u>\$ 7,116,698</u>	<u>\$ 68,793,301</u>	<u>\$ 1,098,954</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Governmental Activities			Total 2012
	Total Enterprise Funds	Internal Service Funds	Total 2013	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 16,243,770	\$ 1,454,395	\$ 17,698,165	\$ 11,185,361
Restricted cash and cash equivalents	2,390,117	-	2,390,117	2,617,700
Special assessment receivable current	-	-	-	682
Special assessment receivable delinquent	-	-	-	682
Taxes receivable current	11,886	-	11,886	-
Taxes receivable delinquent	499	-	499	4,622
Accounts receivable	2,441,993	8,912	2,450,905	2,309,117
Allowance for doubtful accounts	(289,571)	-	(289,571)	-
Intergovernmental receivable	859,587	-	859,587	1,045,442
Inventory	-	324,444	324,444	324,887
Prepaid	59	-	59	-
Total current assets	<u>21,658,340</u>	<u>1,787,751</u>	<u>23,446,091</u>	<u>17,488,493</u>
Noncurrent assets				
Restricted cash and cash equivalents	4,099,427	-	4,099,427	2,408,555
Advance to other funds	550,330	-	550,330	656,282
Special assessment receivable deferred	1,365	-	1,365	2,047
Unamortized bond discounts	43,738	-	43,738	194,880
Other assets - capital credits	25,141	-	25,141	-
Capital assets				
Land	5,035,626	-	5,035,626	4,983,626
Buildings	15,856,488	-	15,856,488	14,762,007
Equipment	13,417,054	-	13,417,054	13,105,735
Infrastructure	165,240,047	-	165,240,047	135,244,127
Intangible assets	422,029	-	422,029	380,679
Construction in progress	13,452,493	-	13,452,493	7,273,835
Total capital assets	<u>213,423,737</u>	<u>-</u>	<u>213,423,737</u>	<u>175,750,009</u>
Less-accumulated depreciation	(95,145,803)	-	(95,145,803)	(88,599,518)
Net capital assets	<u>118,277,934</u>	<u>-</u>	<u>118,277,934</u>	<u>87,150,491</u>
Total noncurrent assets	<u>122,997,935</u>	<u>-</u>	<u>122,997,935</u>	<u>90,412,255</u>
Total assets	<u>\$ 144,656,275</u>	<u>\$ 1,787,751</u>	<u>\$ 146,444,026</u>	<u>\$ 107,900,748</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 207,723	\$ 28	\$ 207,751	\$ 82,572
Accrued salaries payable	182,156	-	182,156	141,383
Bonds payable	2,315,000	-	2,315,000	2,530,000
Notes payable	36,867	-	36,867	35,610
Capital leases payable	238,284	-	238,284	152,950
Total current liabilities	<u>2,980,030</u>	<u>28</u>	<u>2,980,058</u>	<u>2,942,515</u>
Long-term liabilities				
Customer deposits	157,807	-	157,807	119,844
Bonds payable	18,280,000	-	18,280,000	18,300,000
Notes payable	1,285,015	-	1,285,015	1,358,115
Capital leases payable	444,450	-	444,450	338,170
Advance from other funds	397,578	-	397,578	503,395
Accrued MSWLF closure and postclosure care costs	686,818	-	686,818	639,810
Unearned revenue	3,412	-	3,412	430,912
Unamortized bond premiums	278,597	-	278,597	-
Total long-term liabilities	<u>21,533,677</u>	<u>-</u>	<u>21,533,677</u>	<u>21,690,246</u>
Total liabilities	<u>24,513,707</u>	<u>28</u>	<u>24,513,735</u>	<u>24,632,761</u>
NET POSITION				
Invested in capital assets, net of related debt	95,443,459	-	95,443,459	66,476,976
Restricted for bond covenants	4,902,416	-	4,902,416	5,123,208
Restricted for passenger facility charge receipts not spent	1,548,878	-	1,548,878	-
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	-	-	-	13,840
Unrestricted net position	<u>18,209,565</u>	<u>1,787,723</u>	<u>19,997,288</u>	<u>11,615,713</u>
Total net position	<u>120,142,568</u>	<u>\$ 1,787,723</u>	<u>121,930,291</u>	<u>83,267,987</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	<u>151,234</u>		<u>151,234</u>	<u>154,132</u>
	<u>\$ 120,293,802</u>		<u>\$ 122,081,525</u>	<u>\$ 83,422,119</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,661,782	2,210,096	7,161,445	196,202
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	34,623	-
Total operating revenues	1,661,782	2,210,096	7,196,068	196,202
OPERATING EXPENSES				
Salaries	356,733	592,270	888,404	124,270
Employee benefits	130,944	211,329	330,024	32,494
Professional services	194,505	(181,892)	133,060	299
Property services	173,214	452,010	501,677	29,543
Purchased services	40,783	21,735	146,924	5,126
Supplies	117,851	199,486	1,221,493	11,051
Capital purchases	305,000	291,093	25,343	-
Sundry	63,453	308,673	832,327	12,724
Insurance claims	-	-	-	-
Amortization	-	-	3,554	-
Depreciation	1,094,727	253,823	2,413,528	16,958
Total operating expenses	2,477,210	2,148,527	6,496,334	232,465
Operating income (loss)	(815,428)	61,569	699,734	(36,263)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	289	-	-	185,431
Intergovernmental revenues	3,382,230	(77,443)	569,653	(26,508)
Interest income	-	-	13,034	1,148
Miscellaneous income (expense)	12,014	40,423	18,574	2,858
Gain (loss) on sale of City property	-	-	1,550	-
Passenger facility charge income	386,003	-	-	-
Customer facility charge income	146,536	-	-	-
Interest and fiscal charges	-	(9,499)	(194,349)	-
Total non-operating revenues (expenses)	3,927,072	(46,519)	408,462	162,929
Income (loss) before contributions and transfers	3,111,644	15,050	1,108,196	126,666
Capital contributions	-	-	-	-
Transfers in	69	83,222	392,448	140,000
Transfers out	-	(214,125)	(224,378)	-
Total contributions and transfers	69	(130,903)	168,070	140,000
Change in net position	3,111,713	(115,853)	1,276,266	266,666
Net position, January 1	40,021,902	7,232,551	67,517,035	832,288
Net position, June 30	\$ 43,133,615	\$ 7,116,698	\$ 68,793,301	\$ 1,098,954

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Governmental Activities		Total 2013	Total 2012
	Total Enterprise Funds	Internal Service Funds		
OPERATING REVENUES				
Sales	\$ -	\$ 739,838	\$ 739,838	\$ 527,087
Cost of goods sold	-	(690,869)	(690,869)	(480,721)
Gross margin	-	48,969	48,969	46,366
Charges for services	11,229,525	-	11,229,525	9,356,271
Employer	-	850,895	850,895	783,972
Employee	-	258,307	258,307	163,129
Miscellaneous	34,623	-	34,623	46,045
Total operating revenues	<u>11,264,148</u>	<u>1,158,171</u>	<u>12,422,319</u>	<u>10,395,783</u>
OPERATING EXPENSES				
Salaries	1,961,677	-	1,961,677	1,577,490
Employee benefits	704,791	-	704,791	511,505
Professional services	145,972	114	146,086	71,618
Property services	1,156,444	-	1,156,444	1,253,701
Purchased services	214,568	-	214,568	148,099
Supplies	1,549,881	46,745	1,596,626	1,231,383
Capital purchases	621,436	-	621,436	10,184
Sundry	1,217,177	-	1,217,177	1,198,255
Insurance claims	-	875,396	875,396	832,208
Amortization	3,554	-	3,554	3,554
Depreciation	3,779,036	-	3,779,036	2,801,697
Total operating expenses	<u>11,354,536</u>	<u>922,255</u>	<u>12,276,791</u>	<u>9,639,694</u>
Operating income (loss)	(90,388)	235,916	145,528	756,089
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	185,720	-	185,720	220
Intergovernmental revenues	3,847,932	-	3,847,932	1,034,670
Interest income	14,182	-	14,182	16,313
Miscellaneous income (expense)	73,869	30,049	103,918	131,512
Gain (loss) on sale of City property	1,550	-	1,550	-
Passenger facility charge income	386,003	-	386,003	4,225
Customer facility charge income	146,536	-	146,536	426,197
Interest and fiscal charges	(203,848)	-	(203,848)	(245,636)
Total non-operating revenues (expenses)	<u>4,451,944</u>	<u>30,049</u>	<u>4,481,993</u>	<u>1,367,501</u>
Income (loss) before contributions and transfers	4,361,556	265,965	4,627,521	2,123,590
Capital contributions	-	-	-	-
Transfers in	615,739	-	615,739	1,356,503
Transfers out	(438,503)	(232,377)	(670,880)	(1,060,454)
Total contributions and transfers	<u>177,236</u>	<u>(232,377)</u>	<u>(55,141)</u>	<u>296,049</u>
Change in net position	4,538,792	33,588		
Net position, January 1	115,603,776	1,754,135		
Net position, June 30	<u>\$ 120,142,568</u>	<u>\$ 1,787,723</u>		
Change in net position enterprise funds only			4,538,792	2,315,810
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(2,898)	(32,752)
Change in net position of business-type activities			<u>\$ 4,535,894</u>	<u>\$ 2,283,058</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,677,506	\$ 2,085,552	\$ 7,579,789	\$ 183,374
Payments to suppliers	(1,039,699)	(1,357,439)	(4,532,277)	(70,747)
Payments to employees	(548,305)	(840,927)	(1,314,583)	(169,042)
Due from (to) other agencies	302,298	90,403	1,022,927	26,508
Net cash provided (used) by operating activities	<u>391,800</u>	<u>(22,411)</u>	<u>2,755,856</u>	<u>(29,907)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	3,394,533	(37,020)	588,227	161,781
Transfers in	69	83,222	392,448	140,000
Transfers out	-	(214,125)	(224,378)	-
Internal activity - payments from (to) other funds	-	-	22,952	-
Net cash provided (used) by noncapital financing activities	<u>3,394,602</u>	<u>(167,923)</u>	<u>779,249</u>	<u>301,781</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	386,003	-	-	-
Customer facility charges	146,536	-	-	-
Acquisition and construction of capital assets	(4,176,408)	(537,882)	(1,878,156)	(20,849)
Disposal of capital assets	-	-	96,367	-
Capital leases	-	191,614	-	-
Principal paid on capital debt	-	-	(36,233)	-
Interest paid on capital debt	-	(9,499)	(194,349)	-
Net cash provided (used) by capital and related financing activities	<u>(3,643,869)</u>	<u>(355,767)</u>	<u>(2,012,371)</u>	<u>(20,849)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	13,034	1,148
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>13,034</u>	<u>1,148</u>
Net increase (decrease) in cash and cash equivalents	142,533	(546,101)	1,535,768	252,173
Cash and cash equivalents, January 1	3,757,196	5,336,589	11,843,991	411,165
Cash and cash equivalents, June 30	<u>\$ 3,899,729</u>	<u>\$ 4,790,488</u>	<u>\$ 13,379,759</u>	<u>\$ 663,338</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 2,350,851	\$ 4,790,488	\$ 8,477,343	\$ 625,088
Restricted cash and cash equivalents - current	-	-	2,351,867	38,250
Restricted cash and cash equivalents - noncurrent	1,548,878	-	2,550,549	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 3,899,729</u>	<u>\$ 4,790,488</u>	<u>\$ 13,379,759</u>	<u>\$ 663,338</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (815,428)	\$ 61,569	\$ 699,734	\$ (36,263)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	1,094,727	253,823	2,413,528	16,958
Amortization expense	-	-	3,554	-
Change in assets and liabilities				
Taxes receivable	2,172	-	-	(11,886)
Receivables, net	8,956	(113,486)	389,307	(1,040)
Inventory	-	-	-	-
Prepaid	9,276	195	2,062	98
Accounts payable	(71,183)	(266,334)	(1,104,388)	(12,004)
Retainage payable	(73,710)	-	(405,641)	-
Intergovernmental receivables	302,298	90,403	1,022,927	26,508
Accrued salaries payable	(60,628)	(37,328)	(96,155)	2,569
Insurance claims payable	-	-	-	-
Accrued interest payable	-	-	(175,429)	(14,847)
Customer deposits	-	-	14,005	-
Special assessment receivable	-	-	2,047	-
Other assets - capital credits	(4,680)	(11,253)	(9,695)	-
Deferred inflows (outflows)	-	-	-	-
Net cash provided (used) by operating activities	<u>\$ 391,800</u>	<u>\$ (22,411)</u>	<u>\$ 2,755,856</u>	<u>\$ (29,907)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Total Enterprise Funds	Governmental Activities		Total 2013	Total 2012
		Internal Service Funds			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 11,526,221	\$ 1,892,543		\$ 13,418,764	\$ 10,617,583
Payments to suppliers	(7,000,162)	(1,758,996)		(8,759,158)	(5,689,675)
Payments to employees	(2,872,857)	-		(2,872,857)	(2,308,524)
Due from (to) other agencies	1,442,136	-		1,442,136	1,900,317
Net cash provided (used) by operating activities	3,095,338	133,547		3,228,885	4,519,701
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	4,107,521	-		4,107,521	1,150,325
Transfers in	615,739	-		615,739	1,356,503
Transfers out	(438,503)	(232,377)		(670,880)	(1,060,454)
Internal activity - payments from (to) other funds	22,952	30,049		53,001	(6,742)
Net cash provided (used) by noncapital financing activities	4,307,709	(202,328)		4,105,381	1,439,632
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Passenger facility charges	386,003	-		386,003	426,197
Customer facility charges	146,536	-		146,536	(6,282,511)
Acquisition and construction of capital assets	(6,613,295)	-		(6,613,295)	6,596
Disposal of capital assets	96,367	-		96,367	(149,317)
Capital leases	191,614	-		191,614	(34,997)
Principal paid on capital debt	(36,233)	-		(36,233)	-
Interest paid on capital debt	(203,848)	-		(203,848)	(245,636)
Net cash provided (used) by capital and related financing activities	(6,032,856)	-		(6,032,856)	(6,279,668)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	14,182	-		14,182	16,313
Net cash provided by investing activities	14,182	-		14,182	16,313
Net increase (decrease) in cash and cash equivalents	1,384,373	(68,781)		1,315,592	(304,022)
Cash and cash equivalents, January 1	21,348,941	1,523,176		22,872,117	16,515,638
Cash and cash equivalents, June 30	\$ 22,733,314	\$ 1,454,395		\$ 24,187,709	\$ 16,211,616
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 16,243,770	\$ 1,454,395		\$ 17,698,165	\$ 11,185,361
Restricted cash and cash equivalents - current	2,390,117	-		2,390,117	2,617,700
Restricted cash and cash equivalents - noncurrent	4,099,427	-		4,099,427	2,408,555
Total cash and cash equivalents on the Statement of Net Position	\$ 22,733,314	\$ 1,454,395		\$ 24,187,709	\$ 16,211,616
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (90,388)	\$ 235,916	\$ 145,528	\$ 756,089	
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation expense	3,779,036	-	3,779,036	2,801,697	
Amortization expense	3,554	-	3,554	3,554	
Change in assets and liabilities					
Taxes receivable	(9,714)	-	(9,714)	5,710	
Receivables, net	283,737	(1,206)	282,531	282,766	
Inventory	-	44,709	44,709	34,657	
Prepaid	11,631	-	11,631	19,386	
Accounts payable	(1,453,909)	(23,980)	(1,477,889)	(1,005,788)	
Retainage payable	(479,351)	-	(479,351)	(89,360)	
Intergovernmental receivables	1,442,136	-	1,442,136	1,900,317	
Accrued salaries payable	(191,542)	-	(191,542)	(219,529)	
Insurance claims payable	-	(121,892)	(121,892)	(144,988)	
Accrued interest payable	(190,276)	-	(190,276)	(206,354)	
Customer deposits	14,005	-	14,005	21,542	
Special assessment receivable	2,047	-	2,047	-	
Other assets - capital credits	(25,628)	-	(25,628)	-	
Deferred inflows (outflows)	-	-	-	360,002	
Net cash provided (used) by operating activities	\$ 3,095,338	\$ 133,547	\$ 3,228,885	\$ 4,519,701	

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 24,529	\$ -	\$ 239,642
Investments			
Money market	774,354	178,113	
Equity/stocks	27,135,346	416,769	
Fixed income	23,803,993	452,629	
Alternative	3,520,392	43,233	
Total investments	<u>55,234,085</u>	<u>1,090,744</u>	
Taxes receivable current	127,015	-	-
Taxes receivable delinquent	13,754	-	951
Accounts receivable	-	-	159
Intergovernmental receivable	-	-	5
Total assets	<u><u>\$ 55,399,383</u></u>	<u><u>\$ 1,090,744</u></u>	<u><u>\$ 248,035</u></u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 248,035
Due to other funds	-	177,178	-
Unearned revenue	140,769	-	-
Total liabilities	<u>140,769</u>	<u>177,178</u>	<u>\$ 248,035</u>
NET POSITION			
Assets held in trust for pension benefits	55,258,614	-	
Assets held in trust for OPEB benefits	-	913,566	
Total net position	<u><u>\$ 55,258,614</u></u>	<u><u>\$ 913,566</u></u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Pension Trust Fund	OPEB Trust Fund	2013 Total	2012 Total
ADDITIONS				
Contributions				
Employer	\$ 1,842,313	\$ 248,901	\$ 2,091,214	\$ 2,210,168
Employee	1,321,514	253,374	1,574,888	1,387,453
Total contributions	<u>3,163,827</u>	<u>502,275</u>	<u>3,666,102</u>	<u>3,597,621</u>
Investment income				
Interest and dividends	729,435	7,447	736,882	786,672
Net increase (decrease) in the fair value of investments	149,752	7,873	157,625	2,418,635
Total investment income	<u>879,187</u>	<u>15,320</u>	<u>894,507</u>	<u>3,205,307</u>
Less investment expense	64,073	468	64,541	60,428
Net investment income	<u>815,114</u>	<u>14,852</u>	<u>829,966</u>	<u>3,144,879</u>
Total additions	<u>3,978,941</u>	<u>517,127</u>	<u>4,496,068</u>	<u>6,742,500</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,233,401	-	3,233,401	2,979,673
Refunds paid to plan member and beneficiaries	172,796	-	172,796	499,191
Retiree claims	-	287,741	287,741	234,183
Third party premiums	-	82,612	82,612	76,558
Administrative expenses	164,743	-	164,743	153,522
Total deductions	<u>3,570,940</u>	<u>370,353</u>	<u>3,941,293</u>	<u>3,943,127</u>
Change in net position	408,001	146,774	554,775	2,799,373
Net position, January 1	54,850,613	766,792	55,617,405	51,510,344
Net position, June 30	<u>\$ 55,258,614</u>	<u>\$ 913,566</u>	<u>\$ 56,172,180</u>	<u>\$ 54,309,717</u>

City of Minot

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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 12,127	\$ 12,127	\$ 22,337	\$ 10,210	\$ 22,534
Special assessment collections	545,838	545,838	460,013	(85,825)	661,707
Interest income	-	-	9,971	9,971	14,701
Total revenues	<u>557,965</u>	<u>557,965</u>	<u>492,321</u>	<u>(65,644)</u>	<u>698,942</u>
EXPENDITURES					
Debt service					
Principal retirement	634,375	569,375	-	(569,375)	-
Interest and fiscal charges	156,960	136,210	137,735	1,526	124,932
Total expenditures	<u>791,335</u>	<u>705,585</u>	<u>137,735</u>	<u>(567,850)</u>	<u>124,932</u>
Excess (deficiency) of revenues over (under) expenditures	(233,370)	(147,620)	354,586	502,206	574,010
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	51,100
Transfers in	143,685	123,298	2,696	(120,602)	5,720
Transfers out	-	-	(10,445)	(10,445)	(132)
Total other financing sources (uses)	<u>143,685</u>	<u>123,298</u>	<u>(7,749)</u>	<u>(131,047)</u>	<u>56,688</u>
Net change in fund balance	<u>\$ (89,686)</u>	<u>\$ (24,322)</u>	346,837	<u>\$ 371,159</u>	630,698
Fund balance (deficit), January 1			1,201,195		1,745,172
Fund balance (deficit), June 30			<u>\$ 1,548,032</u>		<u>\$ 2,375,870</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2013	Total Nonmajor Governmental Funds 2012
ASSETS					
Cash and investments	\$ 36,554,885	\$ -	\$ 10,779,688	\$ 47,334,573	\$ 32,416,262
Restricted cash and investments	-	1,606,898	189,342	1,796,240	8,601,110
Investments	30,321	-	-	30,321	31,241
Taxes receivable current	236,913	30,236	130,043	397,192	171,345
Taxes receivable delinquent	26,234	5,899	7,104	39,237	45,889
Special assessments receivable current	13,032	-	-	13,032	745
Special assessments receivable delinquent	885	-	-	885	627
Accounts receivable	74,367	-	1,571,025	1,645,392	100,352
Allowance for accounts receivable	-	-	(300,000)	(300,000)	-
Loans receivable	100,000	-	-	100,000	102,924
Allowance for loans receivable	(20,000)	-	-	(20,000)	(20,585)
Due from other funds	632,162	-	690,316	1,322,478	-
Intergovernmental receivable	497,922	-	-	497,922	688,385
Inventory	5,610	-	-	5,610	6,361
Prepaid	1,892	-	-	1,892	-
Other assets - capital credits	6,537	-	-	6,537	-
Advance to other funds	-	271,027	-	271,027	306,025
Special assessments receivable uncertified	573,228	-	-	573,228	15,578
Total assets	<u>\$ 38,733,988</u>	<u>\$ 1,914,060</u>	<u>\$ 13,067,518</u>	<u>\$ 53,715,566</u>	<u>\$ 42,466,259</u>
LIABILITIES					
Accounts payable	\$ 540,476	\$ -	\$ 31,048	\$ 571,524	\$ 674,622
Due to other funds	637,348	-	690,316	1,327,664	-
Accrued salaries payable	76,146	-	-	76,146	-
Advance from other funds	-	-	876,167	876,167	1,243,352
Special assessment uncertified	567,790	-	-	567,790	-
Unearned revenues	282,502	36,134	137,147	455,783	284,333
Total liabilities	<u>2,104,262</u>	<u>36,134</u>	<u>1,734,678</u>	<u>3,875,074</u>	<u>2,202,307</u>
FUND BALANCE					
Nonspendable	57,502	271,027	-	328,529	312,386
Restricted	-	1,606,899	189,342	1,796,241	4,124,940
Committed	9,642,666	-	-	9,642,666	7,409,490
Assigned	28,040,290	-	11,864,862	39,905,152	29,859,984
Unassigned	(1,110,732)	-	(721,364)	(1,832,096)	(1,442,848)
Total fund balance	<u>36,629,726</u>	<u>1,877,926</u>	<u>11,332,840</u>	<u>49,840,492</u>	<u>40,263,952</u>
Total liabilities and fund balance	<u>\$ 38,733,988</u>	<u>\$ 1,914,060</u>	<u>\$ 13,067,518</u>	<u>\$ 53,715,566</u>	<u>\$ 42,466,259</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2013	Total Nonmajor Governmental Funds 2012
REVENUES					
Property tax collections	\$ 3,461,437	\$ 450,422	\$ 1,101,540	\$ 5,013,399	\$ 6,507,746
Special assessment collections	110,800	-	-	110,800	2,775
Sales tax collections	8,881,240	-	-	8,881,240	8,409,604
Intergovernmental	2,295,716	-	181,970	2,477,686	1,191,126
Charges for services	1,093,179	-	1,694,312	2,787,491	1,508,903
Interest income	304	-	-	304	284
Miscellaneous	214,791	-	3,667	218,458	97,353
Total revenues	<u>16,057,467</u>	<u>450,422</u>	<u>2,981,489</u>	<u>19,489,378</u>	<u>17,717,791</u>
EXPENDITURES					
Current					
General government	1,068,751	-	-	1,068,751	1,715,888
Highways and streets	478,686	-	-	478,686	51,261
Culture and recreation	1,537,504	-	-	1,537,504	1,503,712
Economic Development	369,521	-	-	369,521	354,343
Capital outlay					
Contracted work	-	-	196,690	196,690	1,312,979
Equipment	60,939	-	1,437,888	1,498,827	190,884
Other	-	-	5,744	5,744	-
Acquisitions	-	-	-	-	430,478
Engineering	-	-	894,029	894,029	-
Debt service					
Interest and fiscal charges	-	105,691	21,956	127,647	199,035
Total expenditures	<u>3,515,401</u>	<u>105,691</u>	<u>2,556,307</u>	<u>6,177,399</u>	<u>5,942,696</u>
Excess (deficiency) of revenues over (under) expenditures	12,542,066	344,731	425,182	13,311,979	11,775,095
OTHER FINANCING SOURCES (USES)					
Sale of City property	3,000	-	3,568	6,568	2,250
Transfers in	412,334	804,482	2,026,685	3,243,501	3,027,259
Transfers out	(5,493,614)	(72,866)	(48,200)	(5,614,680)	(4,951,568)
Total other financing sources (uses)	<u>(5,078,280)</u>	<u>731,616</u>	<u>1,982,053</u>	<u>(2,364,611)</u>	<u>(1,922,059)</u>
Net change in fund balance	7,463,786	1,076,347	2,407,235	10,947,368	9,853,036
Fund balance, January 1	29,165,940	801,579	8,925,605	38,893,124	30,410,916
Fund balance, June 30	<u>\$ 36,629,726</u>	<u>\$ 1,877,926</u>	<u>\$ 11,332,840</u>	<u>\$ 49,840,492</u>	<u>\$ 40,263,952</u>



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% each to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 186,003	\$ 647,273	\$ 1,700,412	\$ -	\$ 563,505	\$ 8,070,277
Restricted cash and investments	-	-	-	-	-	-
Investments	-	-	-	-	-	30,321
Taxes receivable current	3,557	67,144	-	26,809	-	-
Taxes receivable delinquent	2,325	8,277	1,032	2,652	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	13,687	-	12,531	-	-	-
Loans receivable	-	-	-	-	-	100,000
Allowance for loans receivable	-	-	-	-	-	(20,000)
Due from other funds	-	-	51,876	-	-	-
Intergovernmental receivable	29,928	15,269	3,251	67,280	-	-
Inventory	-	-	5,610	-	-	-
Prepaid	-	1,006	886	-	-	-
Other assets - capital credits	5,130	321	1,086	-	-	-
Special assessments receivable uncertified	-	-	-	-	-	-
Total assets	<u>\$ 240,630</u>	<u>\$ 739,290</u>	<u>\$ 1,776,684</u>	<u>\$ 96,741</u>	<u>\$ 563,505</u>	<u>\$ 8,180,598</u>
LIABILITIES						
Accounts payable	\$ -	\$ 206	\$ 1,058	\$ 539,212	\$ -	\$ -
Due to other funds	-	-	-	51,876	-	-
Accrued salaries payable	12,711	26,241	37,194	-	-	-
Uncertified special assessment revenue	-	-	-	-	-	-
Unearned revenue	5,882	75,421	1,032	29,461	-	-
Total liabilities	<u>18,593</u>	<u>101,868</u>	<u>39,284</u>	<u>620,549</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	-	1,006	6,496	-	-	50,000
Restricted	-	-	-	-	-	-
Committed	-	-	3,856	-	563,505	4,265,853
Assigned	222,037	636,416	1,727,048	1,452	-	3,864,745
Unassigned	-	-	-	(525,260)	-	-
Total fund balance	<u>222,037</u>	<u>637,422</u>	<u>1,737,400</u>	<u>(523,808)</u>	<u>563,505</u>	<u>8,180,598</u>
Total liabilities and fund balance	<u>\$ 240,630</u>	<u>\$ 739,290</u>	<u>\$ 1,776,684</u>	<u>\$ 96,741</u>	<u>\$ 563,505</u>	<u>\$ 8,180,598</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
ASSETS					
Cash and investments	\$ 3,986,811	\$ 1,847,841	\$ 139,983	\$ 5,443,938	\$ -
Restricted cash and investments	-	-	-	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	5,076	7,467	126,860	-
Taxes receivable delinquent	-	-	645	11,303	-
Special assessment current	-	-	584	-	12,448
Special assessments delinquent	-	-	885	-	-
Accounts receivable	-	-	-	48,149	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	580,238	-
Intergovernmental receivable	14,551	248,340	-	119,303	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable uncertified	-	-	5,438	-	567,790
Total assets	<u>\$ 4,001,362</u>	<u>\$ 2,101,257</u>	<u>\$ 155,002</u>	<u>\$ 6,329,791</u>	<u>\$ 580,238</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	585,424
Accrued salaries payable	-	-	-	-	-
Uncertified special assessment revenue	-	-	-	-	567,790
Unearned revenue	-	5,076	15,019	138,163	12,448
Total liabilities	<u>-</u>	<u>5,076</u>	<u>15,019</u>	<u>138,163</u>	<u>1,165,662</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	4,001,362	2,096,181	139,983	6,191,628	-
Unassigned	-	-	-	-	(585,424)
Total fund balance	<u>4,001,362</u>	<u>2,096,181</u>	<u>139,983</u>	<u>6,191,628</u>	<u>(585,424)</u>
Total liabilities and fund balance	<u>\$ 4,001,362</u>	<u>\$ 2,101,257</u>	<u>\$ 155,002</u>	<u>\$ 6,329,791</u>	<u>\$ 580,238</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2013	Total 2012
ASSETS						
Cash and investments	\$ 1,816,622	\$ 6,734,879	\$ 5,417,341	\$ -	\$ 36,554,885	\$ 26,679,304
Restricted cash and investments	-	-	-	-	-	7,091,581
Investments	-	-	-	-	30,321	31,241
Taxes receivable current	-	-	-	-	236,913	136,531
Taxes receivable delinquent	-	-	-	-	26,234	32,488
Special assessment current	-	-	-	-	13,032	745
Special assessments delinquent	-	-	-	-	885	627
Accounts receivable	-	-	-	-	74,367	21,843
Loans receivable	-	-	-	-	100,000	102,924
Allowance for loans receivable	-	-	-	-	(20,000)	(20,585)
Due from other funds	-	-	48	-	632,162	-
Intergovernmental receivable	-	-	-	-	497,922	648,406
Inventory	-	-	-	-	5,610	6,361
Prepaid	-	-	-	-	1,892	-
Other assets - capital credits	-	-	-	-	6,537	-
Special assessments receivable uncertified	-	-	-	-	573,228	15,578
Total assets	<u>\$ 1,816,622</u>	<u>\$ 6,734,879</u>	<u>\$ 5,417,389</u>	<u>\$ -</u>	<u>\$ 38,733,988</u>	<u>\$ 34,747,044</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 540,476	\$ 641,686
Due to other funds	-	-	-	48	637,348	-
Accrued salaries payable	-	-	-	-	76,146	66,316
Uncertified special assessment revenue	-	-	-	-	567,790	-
Unearned revenue	-	-	-	-	282,502	236,120
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>48</u>	<u>2,104,262</u>	<u>944,122</u>
FUND BALANCE						
Nonspendable	-	-	-	-	57,502	6,361
Restricted	-	-	-	-	-	2,132,169
Committed	1,816,622	-	2,992,830	-	9,642,666	7,153,263
Assigned	-	6,734,879	2,424,559	-	28,040,290	25,163,844
Unassigned	-	-	-	(48)	(1,110,732)	(652,715)
Total fund balance	<u>1,816,622</u>	<u>6,734,879</u>	<u>5,417,389</u>	<u>(48)</u>	<u>36,629,726</u>	<u>33,802,922</u>
Total liabilities and fund balance	<u>\$ 1,816,622</u>	<u>\$ 6,734,879</u>	<u>\$ 5,417,389</u>	<u>\$ -</u>	<u>\$ 38,733,988</u>	<u>\$ 34,747,044</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 54,521	\$ 992,818	\$ 4,201	\$ 395,062	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	444,062	1,776,248
Intergovernmental	217,517	59,669	40,792	(35,784)	-	-
Charges for services	40,633	9,598	1,042,948	-	-	-
Interest income	-	-	69	-	-	-
Miscellaneous	30,923	9,758	9,649	-	-	164,461
Total revenues	<u>343,594</u>	<u>1,071,843</u>	<u>1,097,659</u>	<u>359,278</u>	<u>444,062</u>	<u>1,940,709</u>
EXPENDITURES						
Current						
General government	488,803	-	-	124,625	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	647,592	881,761	-	-	-
Economic development	-	-	-	-	-	369,521
Capital outlay						
Equipment	-	-	60,939	-	-	-
Total expenditures	<u>488,803</u>	<u>647,592</u>	<u>942,700</u>	<u>124,625</u>	<u>-</u>	<u>369,521</u>
Excess (deficiency) of revenues over (under) expenditures	(145,209)	424,251	154,959	234,653	444,062	1,571,188
OTHER FINANCING SOURCES (USES)						
Sale of City property	3,000	-	-	-	-	-
Transfers in	30,000	11,500	67,500	-	-	-
Transfers out	-	-	-	-	(694,401)	(25,000)
Total other financing sources (uses)	<u>33,000</u>	<u>11,500</u>	<u>67,500</u>	<u>-</u>	<u>(694,401)</u>	<u>(25,000)</u>
Net change in fund balance	(112,209)	435,751	222,459	234,653	(250,339)	1,546,188
Fund balance (deficit), January 1	334,246	201,671	1,514,941	(758,461)	813,844	6,634,410
Fund balance (deficit), June 30	<u>\$ 222,037</u>	<u>\$ 637,422</u>	<u>\$ 1,737,400</u>	<u>\$ (523,808)</u>	<u>\$ 563,505</u>	<u>\$ 8,180,598</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
REVENUES					
Property tax collections	\$ -	\$ 74,183	\$ 109,368	\$ 1,831,284	\$ -
Special assessment collections	-	-	2,354	-	108,446
Sales tax collections	2,220,310	-	-	-	-
Intergovernmental	13,657	59,730	-	1,940,135	-
Charges for services	-	-	-	-	-
Interest income	-	-	2	-	233
Miscellaneous	-	-	-	-	-
Total revenues	<u>2,233,967</u>	<u>133,913</u>	<u>111,724</u>	<u>3,771,419</u>	<u>108,679</u>
EXPENDITURES					
Current					
General government	167,971	-	526	-	37,449
Highways and streets	-	-	-	478,686	-
Culture and recreation	8,151	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>176,122</u>	<u>-</u>	<u>526</u>	<u>478,686</u>	<u>37,449</u>
Excess (deficiency) of revenues over (under) expenditures	2,057,845	133,913	111,198	3,292,733	71,230
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	103,334	-	-	200,000	-
Transfers out	(2,733,441)	-	-	-	-
Total other financing sources (uses)	<u>(2,630,107)</u>	<u>-</u>	<u>-</u>	<u>200,000</u>	<u>-</u>
Net change in fund balance	(572,262)	133,913	111,198	3,492,733	71,230
Fund balance (deficit), January 1	4,573,624	1,962,268	28,785	2,698,895	(656,654)
Fund balance (deficit), June 30	<u>\$ 4,001,362</u>	<u>\$ 2,096,181</u>	<u>\$ 139,983</u>	<u>\$ 6,191,628</u>	<u>\$ (585,424)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2013	Total 2012
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 3,461,437	\$ 5,792,373
Special assessment collections	-	-	-	-	110,800	2,775
Sales tax collections	1,332,186	1,776,248	1,332,186	-	8,881,240	8,409,604
Intergovernmental	-	-	-	-	2,295,716	1,122,990
Charges for services	-	-	-	-	1,093,179	1,102,528
Interest income	-	-	-	-	304	284
Miscellaneous	-	-	-	-	214,791	83,027
Total revenues	<u>1,332,186</u>	<u>1,776,248</u>	<u>1,332,186</u>	<u>-</u>	<u>16,057,467</u>	<u>16,513,581</u>
EXPENDITURES						
Current						
General government	-	42,159	207,170	48	1,068,751	1,715,888
Highways and streets	-	-	-	-	478,686	51,261
Culture and recreation	-	-	-	-	1,537,504	1,503,712
Economic development	-	-	-	-	369,521	354,343
Capital outlay						
Equipment	-	-	-	-	60,939	-
Total expenditures	<u>-</u>	<u>42,159</u>	<u>207,170</u>	<u>48</u>	<u>3,515,401</u>	<u>3,625,204</u>
Excess (deficiency) of revenues over (under) expenditures	1,332,186	1,734,089	1,125,016	(48)	12,542,066	12,888,377
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	3,000	2,250
Transfers in	-	-	-	-	412,334	1,455,169
Transfers out	(1,653,332)	(25,000)	(362,440)	-	(5,493,614)	(4,658,049)
Total other financing sources (uses)	<u>(1,653,332)</u>	<u>(25,000)</u>	<u>(362,440)</u>	<u>-</u>	<u>(5,078,280)</u>	<u>(3,200,630)</u>
Net change in fund balance	(321,146)	1,709,089	762,576	(48)	7,463,786	9,687,747
Fund balance (deficit), January 1	2,137,768	5,025,790	4,654,813	-	29,165,940	24,115,175
Fund balance (deficit), June 30	<u>\$ 1,816,622</u>	<u>\$ 6,734,879</u>	<u>\$ 5,417,389</u>	<u>\$ (48)</u>	<u>\$ 36,629,726</u>	<u>\$ 33,802,922</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 28,572	\$ 28,572	\$ 54,521	\$ 25,949	\$ 307,485
Intergovernmental	661,978	661,978	217,517	(444,461)	120,433
Charges for services	45,250	45,250	40,633	(4,617)	43,257
Miscellaneous	9,512	9,512	30,923	21,411	8,288
Total revenues	<u>745,312</u>	<u>745,312</u>	<u>343,594</u>	<u>(401,718)</u>	<u>479,463</u>
EXPENDITURES					
Current					
General government	380,312	396,990	488,803	91,814	354,578
Capital outlay					
Equipment	395,000	440,000	-	(440,000)	-
Total expenditures	<u>775,312</u>	<u>836,990</u>	<u>488,803</u>	<u>(348,187)</u>	<u>354,578</u>
Excess (deficiency) of revenues over (under) expenditures	(30,000)	(91,678)	(145,209)	(53,532)	124,885
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	3,000	3,000	1,900
Transfers in	30,000	30,000	30,000	-	-
Total other financing sources (uses)	<u>30,000</u>	<u>30,000</u>	<u>33,000</u>	<u>3,000</u>	<u>1,900</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (61,678)</u>	(112,209)	<u>\$ (50,532)</u>	126,785
Fund balance (deficit), January 1			334,246		171,022
Fund balance (deficit), June 30			<u>\$ 222,037</u>		<u>\$ 297,807</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Library</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES					
Property tax collections	\$ 539,202	\$ 539,202	\$ 992,818	\$ 453,617	\$ 958,260
Intergovernmental	44,375	47,534	59,669	12,135	55,310
Charges for services	10,396	10,396	9,598	(798)	10,079
Interest income	2,250	2,250	-	(2,250)	-
Miscellaneous	12,095	12,096	9,758	(2,338)	13,665
Total revenues	<u>608,318</u>	<u>611,478</u>	<u>1,071,843</u>	<u>460,366</u>	<u>1,037,314</u>
EXPENDITURES					
Current					
Culture and recreation	616,568	652,547	647,592	(4,955)	623,423
Capital outlay					
Equipment	3,250	3,250	-	(3,250)	-
Total expenditures	<u>619,818</u>	<u>655,797</u>	<u>647,592</u>	<u>(8,205)</u>	<u>623,423</u>
Excess (deficiency) of revenues over (under) expenditures	(11,500)	(44,320)	424,251	468,571	413,891
OTHER FINANCING SOURCES (USES)					
Transfers in	11,500	11,500	11,500	-	20,000
Total other financing sources (uses)	<u>11,500</u>	<u>11,500</u>	<u>11,500</u>	<u>-</u>	<u>20,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (32,820)</u>	435,751	<u>\$ 468,571</u>	433,891
Fund balance (deficit), January 1			201,671		204,847
Fund balance (deficit), June 30			<u>\$ 637,422</u>		<u>\$ 638,738</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 4,201	\$ 4,201	\$ 9,438
Intergovernmental	-	-	40,792	40,792	-
Charges for services	693,050	693,050	1,042,948	349,898	1,049,192
Interest income	-	-	69	69	147
Miscellaneous	2,500	2,500	9,649	7,149	9,724
Total revenues	<u>695,550</u>	<u>695,550</u>	<u>1,097,659</u>	<u>402,109</u>	<u>1,068,501</u>
EXPENDITURES					
Current					
Culture and recreation	879,233	991,786	881,761	(110,025)	880,289
Capital outlay					
Equipment	33,000	33,000	60,939	27,939	-
Total expenditures	<u>912,233</u>	<u>1,024,786</u>	<u>942,700</u>	<u>(82,086)</u>	<u>880,289</u>
Excess (deficiency) of revenues over (under) expenditures	(216,683)	(329,236)	154,959	484,195	188,212
OTHER FINANCING SOURCES (USES)					
Transfers in	67,500	67,500	67,500	-	350
Transfers out	(500)	(500)	-	500	67,500
Total other financing sources (uses)	<u>67,000</u>	<u>67,000</u>	<u>67,500</u>	<u>500</u>	<u>67,850</u>
Net change in fund balance	<u>\$ (149,683)</u>	<u>\$ (262,236)</u>	222,459	<u>\$ 484,695</u>	256,062
Fund balance (deficit), January 1			1,514,941		927,161
Fund balance (deficit), June 30			<u>\$ 1,737,400</u>		<u>\$ 1,183,223</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Emergency Levy			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 215,250	\$ 395,062	\$ 179,812	\$ 318,610
Intergovernmental	-	(35,784)	(35,784)	1,964
Total revenues	<u>215,250</u>	<u>359,278</u>	<u>144,028</u>	<u>320,574</u>
EXPENDITURES				
Current				
General government	215,250	124,625	(90,625)	186,303
Total expenditures	<u>215,250</u>	<u>124,625</u>	<u>(90,625)</u>	<u>186,303</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	73,029
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,029</u>
Net change in fund balance	<u>\$ -</u>	<u>234,653</u>	<u>\$ 234,653</u>	207,300
Fund balance (deficit), January 1		(758,461)		(726,084)
Fund balance (deficit), June 30		<u>\$ (523,808)</u>		<u>\$ (518,784)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 551,111	\$ 444,062	\$ (107,049)	\$ 560,640
Total revenues	<u>551,111</u>	<u>444,062</u>	<u>(107,049)</u>	<u>560,640</u>
EXPENDITURES				
Total expenditures	<u>551,111</u>	-	<u>(551,111)</u>	-
Excess (deficiency) of revenues over (under) expenditures	-	444,062	444,062	560,640
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(143,291)</u>	<u>(694,401)</u>	<u>(551,110)</u>	<u>(600,077)</u>
Total other financing sources (uses)	<u>(143,291)</u>	<u>(694,401)</u>	<u>(551,110)</u>	<u>(600,077)</u>
Net change in fund balance	<u>\$ (143,291)</u>	<u>(250,339)</u>	<u>\$ (107,048)</u>	<u>(39,437)</u>
Fund balance (deficit), January 1		<u>813,844</u>		<u>678,730</u>
Fund balance (deficit), June 30		<u>\$ 563,505</u>		<u>\$ 639,293</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Economic Development			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,204,443	\$ 1,776,248	\$ (428,195)	\$ 2,242,561
Interest income	18,829	-	(18,829)	115
Miscellaneous	-	164,461	164,461	51,350
Total revenues	<u>2,223,272</u>	<u>1,940,709</u>	<u>(282,563)</u>	<u>2,294,026</u>
EXPENDITURES				
Current				
Economic development	2,198,272	369,521	(1,828,751)	354,343
Total expenditures	<u>2,198,272</u>	<u>369,521</u>	<u>(1,828,751)</u>	<u>354,343</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,571,188	1,546,188	1,939,683
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ -</u>	1,546,188	<u>\$ 1,546,188</u>	1,914,683
Fund balance (deficit), January 1		6,634,410		12,123,071
Fund balance (deficit), June 30		<u>\$ 8,180,598</u>		<u>\$ 14,037,754</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,755,554	\$ 2,755,554	\$ 2,220,310	\$ (535,244)	\$ 2,803,202
Intergovernmental	-	-	13,657	13,657	-
Total revenues	<u>2,755,554</u>	<u>2,755,554</u>	<u>2,233,967</u>	<u>(521,587)</u>	<u>2,803,202</u>
EXPENDITURES					
General government	-	33,137	167,971	134,835	863,236
Culture and recreation	100,000	204,835	8,151	(196,684)	-
Total expenditures	<u>100,000</u>	<u>237,971</u>	<u>176,122</u>	<u>(61,849)</u>	<u>863,236</u>
Excess (deficiency) of revenues over (under) expenditures	2,655,554	2,517,583	2,057,845	(459,738)	1,939,966
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	103,334	103,334	-
Transfers out	(2,655,554)	(2,655,554)	(2,733,441)	(77,887)	(1,854,582)
Total other financing sources (uses)	<u>(2,655,554)</u>	<u>(2,655,554)</u>	<u>(2,630,107)</u>	<u>25,447</u>	<u>(1,854,582)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (137,971)</u>	<u>(572,262)</u>	<u>\$ (434,291)</u>	85,384
Fund balance (deficit), January 1			4,573,624		3,710,746
Fund balance (deficit), June 30			<u>\$ 4,001,362</u>		<u>\$ 3,796,130</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Sales Tax Flood Control</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 40,785	\$ 74,183	\$ 33,399	\$ -
Intergovernmental	-	59,730	59,730	-
Net change in fund balance	<u>\$ 40,785</u>	133,913	<u>\$ 93,129</u>	-
Fund balance (deficit), January 1		1,962,268		-
Fund balance (deficit), June 30		<u>\$ 2,096,181</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Sidewalk</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 60,000	\$ 109,368	\$ 49,368	\$ 23,017
Special assessment collections	-	2,354	2,354	2,775
Interest income	-	2	2	22
Total revenues	<u>60,000</u>	<u>111,724</u>	<u>51,724</u>	<u>25,814</u>
EXPENDITURES				
General government	60,000	526	(59,474)	230
Total expenditures	<u>60,000</u>	<u>526</u>	<u>(59,474)</u>	<u>230</u>
Net change in fund balance	<u>\$ -</u>	111,198	<u>\$ 111,198</u>	25,584
Fund balance (deficit), January 1		28,785		6,543
Fund balance (deficit), June 30		<u>\$ 139,983</u>		<u>\$ 32,127</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Street Improvement				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$1,000,000	\$1,000,000	\$ 1,831,284	\$ 831,284	\$ 1,372,361
Intergovernmental	-	-	1,940,135	1,940,135	939,383
Total revenues	<u>1,000,000</u>	<u>1,000,000</u>	<u>3,771,419</u>	<u>2,771,419</u>	<u>2,311,744</u>
EXPENDITURES					
Highways and streets	1,200,000	1,472,625	478,686	(721,314)	51,261
Total expenditures	<u>1,200,000</u>	<u>1,472,625</u>	<u>478,686</u>	<u>(721,314)</u>	<u>51,261</u>
Excess (deficiency) of revenues over (under) expenditures	(200,000)	(472,625)	3,292,733	3,492,733	2,260,483
OTHER FINANCING SOURCES (USES)					
Transfer in	200,000	200,000	200,000	-	700,000
Total other financing sources (uses)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>	<u>700,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (272,625)</u>	3,492,733	<u>\$ 3,492,733</u>	2,960,483
Fund balance (deficit), January 1			2,698,895		2,103,448
Fund balance (deficit), June 30			<u>\$ 6,191,628</u>		<u>\$ 5,063,931</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,653,333	\$ 1,332,186	\$ (321,147)	\$ 1,681,921
Total revenues	<u>1,653,333</u>	<u>1,332,186</u>	<u>(321,147)</u>	<u>1,681,921</u>
EXPENDITURES				
General government	1,653,333	-	(1,653,333)	-
Total expenditures	<u>1,653,333</u>	<u>-</u>	<u>(1,653,333)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	1,332,186	1,332,186	1,681,921
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,653,332)	(1,653,332)	(1,408,523)
Total other financing sources (uses)	<u>-</u>	<u>(1,653,332)</u>	<u>(1,653,332)</u>	<u>(1,408,523)</u>
Net change in fund balance	<u>\$ -</u>	<u>(321,146)</u>	<u>\$ (321,146)</u>	273,398
Fund balance (deficit), January 1		2,137,768		949,011
Fund balance (deficit), June 30		<u>\$ 1,816,622</u>		<u>\$ 1,222,409</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Sales Tax Infrastructure			
	Original Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,204,443	\$ 1,776,248	\$ (428,195)	\$ 2,242,561
Total revenues	<u>2,204,443</u>	<u>1,776,248</u>	<u>(428,195)</u>	<u>2,242,561</u>
EXPENDITURES				
General government	2,179,443	42,159	(2,137,284)	-
Total expenditures	<u>2,179,443</u>	<u>42,159</u>	<u>(2,137,284)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,734,089	1,709,089	2,242,561
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(744,867)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(744,867)</u>
Net change in fund balance	<u>\$ -</u>	1,709,089	<u>\$ 1,709,089</u>	1,497,694
Fund balance (deficit), January 1		5,025,790		1,265,347
Fund balance (deficit), June 30		<u>\$ 6,734,879</u>		<u>\$ 2,763,041</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Sales Tax Community Facilities</u>			
	<u>Original Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,653,333	\$ 1,332,186	\$ (321,147)	\$ 1,681,921
Total revenues	<u>1,653,333</u>	<u>1,332,186</u>	<u>(321,147)</u>	<u>1,681,921</u>
EXPENDITURES				
General government	1,628,333	207,170	(1,421,163)	-
Total expenditures	<u>1,628,333</u>	<u>207,170</u>	<u>(1,421,163)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,125,016	1,100,016	1,681,921
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(362,440)	(337,440)	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(362,440)</u>	<u>(337,440)</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>762,576</u>	<u>\$ 762,576</u>	1,656,921
Fund balance (deficit), January 1		4,654,813		949,011
Fund balance (deficit), June 30		<u>\$ 5,417,389</u>		<u>\$ 2,605,932</u>

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2013
With Comparative Totals for June 30, 2012

	Highway Debt 2013	Highway Debt 2012
ASSETS		
Restricted cash and investments	\$ 1,606,898	\$ 1,509,529
Taxes receivable current	30,236	30,748
Taxes receivable delinquent	5,899	7,939
Advance to other funds	271,027	306,025
Total assets	\$ 1,914,060	\$ 1,854,241
LIABILITIES		
Unearned revenue	\$ 36,134	\$ 38,685
Total liabilities	36,134	38,685
FUND BALANCE		
Nonspendable	271,027	306,025
Restricted	1,606,899	1,509,531
Total fund balance	1,877,926	1,815,556
Total liabilities and fund balance	\$ 1,914,060	\$ 1,854,241

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Highway Debt 2013	Highway Debt 2012
REVENUES		
Property tax collections	\$ 450,422	\$ 673,725
Total revenues	<u>450,422</u>	<u>673,725</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	105,691	171,231
Total expenditures	<u>105,691</u>	<u>171,231</u>
Excess (deficiency) of revenues over (under) expenditures	344,731	502,494
OTHER FINANCING SOURCES (USES)		
Transfers in	804,482	711,603
Transfers out	(72,866)	(74,204)
Total other financing sources (uses)	<u>731,616</u>	<u>637,399</u>
Net change in fund balance	1,076,347	1,139,893
Fund balance, January 1	801,579	675,663
Fund balance, June 30	<u>\$ 1,877,926</u>	<u>\$ 1,815,556</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 242,806	\$ 242,806	\$ 450,422	\$ 207,616	\$ 673,725
Total revenues	242,806	242,806	450,422	207,616	673,725
EXPENDITURES					
General government	25,034	25,758	-	(25,758)	-
Debt service					
Principal retirement	690,000	745,625	-	(745,625)	-
Interest and fiscal charges	144,446	112,983	105,691	(7,292)	171,231
Total expenditures	859,479	884,366	105,691	(778,675)	171,231
Excess (deficiency) of revenues over (under) expenditures	(616,673)	(641,560)	344,731	986,291	502,494
OTHER FINANCING SOURCES (USES)					
Transfers in	821,982	821,982	804,482	(17,500)	711,603
Transfers out	(72,866)	(72,866)	(72,866)	(1)	(74,204)
Total other financing sources (uses)	749,117	749,117	731,616	(17,501)	637,399
Net change in fund balance	<u>\$ 132,444</u>	<u>\$ 107,557</u>	1,076,347	<u>\$ 968,790</u>	1,139,893
Fund balance (deficit), January 1			801,579		675,663
Fund balance (deficit), June 30			<u>\$ 1,877,926</u>		<u>\$ 1,815,556</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Highway Reserve Fund - To fund highway improvement projects in Minot.

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration – To account for resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Highway Reserve	Sports Complex	Special Assessment Capital	Fire Equipment
ASSETS				
Cash and investments	\$ 5,172,917	\$ 570,761	\$ -	\$ 1,706,198
Restricted cash and investments	31,764	-	-	8,699
Taxes receivable current	-	-	-	9,671
Taxes receivable delinquent	-	-	-	5,204
Accounts receivable	1,503,668	-	-	-
Allowance for accounts receivable	(300,000)	-	-	-
Due from other funds	690,316	-	-	-
Intergovernmental receivable	-	-	-	-
Total assets	<u>\$ 7,098,665</u>	<u>\$ 570,761</u>	<u>\$ -</u>	<u>\$ 1,729,772</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 31,048	\$ -
Due to other funds	-	-	690,316	-
Advance from other funds	311,040	-	-	-
Unearned revenue	-	-	-	14,875
Total liabilities	<u>311,040</u>	<u>-</u>	<u>721,364</u>	<u>14,875</u>
FUND BALANCE				
Restricted	31,764	-	-	8,699
Committed	-	-	-	-
Assigned	6,755,861	570,761	-	1,706,198
Unassigned	-	-	(721,364)	-
Total fund balance	<u>6,787,625</u>	<u>570,761</u>	<u>(721,364)</u>	<u>1,714,897</u>
Total liabilities and fund balance	<u>\$ 7,098,665</u>	<u>\$ 570,761</u>	<u>\$ -</u>	<u>\$ 1,729,772</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	CDBG			Total 2013	Total 2012
	Storm Sewer Development	and EDA	Equipment Purchase		
ASSETS					
Cash and investments	\$ 2,660,542	\$ -	\$ 669,270	\$ 10,779,688	\$ 5,736,958
Restricted cash and investments	-	148,879	-	189,342	-
Taxes receivable current	-	-	120,372	130,043	4,066
Taxes receivable delinquent	-	-	1,900	7,104	5,462
Accounts receivable	67,357	-	-	1,571,025	78,509
Allowance for accounts receivable	-	-	-	(300,000)	-
Due from other funds	-	-	-	690,316	-
Intergovernmental receivable	-	-	-	-	39,979
Total assets	<u>\$ 2,727,899</u>	<u>\$ 148,879</u>	<u>\$ 791,542</u>	<u>\$ 13,067,518</u>	<u>\$ 5,864,974</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 31,048	\$ 32,936
Due to other funds	-	-	-	690,316	-
Advance from other funds	565,127	-	-	876,167	1,177,036
Unearned revenue	-	-	122,272	137,147	9,528
Total liabilities	<u>565,127</u>	<u>-</u>	<u>122,272</u>	<u>1,734,678</u>	<u>1,219,500</u>
FUND BALANCE					
Restricted	-	148,879	-	189,342	483,240
Committed	-	-	-	-	256,227
Assigned	2,162,772	-	669,270	11,864,862	4,696,140
Unassigned	-	-	-	(721,364)	(790,133)
Total fund balance	<u>2,162,772</u>	<u>148,879</u>	<u>669,270</u>	<u>11,332,840</u>	<u>4,645,474</u>
Total liabilities and fund balance	<u>\$ 2,727,899</u>	<u>\$ 148,879</u>	<u>\$ 791,542</u>	<u>\$ 13,067,518</u>	<u>\$ 5,864,974</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Highway Reserve	Sports Complex	Special Assessment Capital	Fire Equipment
REVENUES				
Property tax collections	\$ -	\$ -	\$ -	\$ 82,455
Intergovernmental	(3,804)	-	-	185,774
Charges for services	1,187,136	-	-	-
Miscellaneous	3,667	-	-	-
Total revenues	1,186,999	-	-	268,229
EXPENDITURES				
Capital outlay				
Contracted work	172,764	-	23,926	-
Equipment	-	-	-	403,874
Legal	-	-	-	-
Other	2,606	-	2,158	538
Engineering	304,382	-	483,688	105,959
Debt retirement				
Interest and fiscal charges	7,844	-	-	-
Total expenditures	487,596	-	509,772	510,371
Excess (deficiency) of revenues over (under) expenditures	699,403	-	(509,772)	(242,142)
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	444,376	50,000	10,445	950,750
Transfers out	(25,000)	-	-	-
Total other financing sources (uses)	419,376	50,000	10,445	950,750
Net change in fund balance	1,118,779	50,000	(499,327)	708,608
Fund balance (deficit), January 1	5,668,846	520,761	(222,037)	1,006,289
Fund balance (deficit), June 30	\$ 6,787,625	\$ 570,761	\$ (721,364)	\$ 1,714,897

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2013	Total 2012
REVENUES					
Property tax collections	\$ -	\$ -	\$ 1,019,085	\$ 1,101,540	\$ 41,648
Intergovernmental	-	-	-	181,970	68,136
Charges for services	507,176	-	-	1,694,312	406,375
Miscellaneous	-	-	-	3,667	14,326
Total revenues	<u>507,176</u>	<u>-</u>	<u>1,019,085</u>	<u>2,981,489</u>	<u>530,485</u>
EXPENDITURES					
Capital outlay					
Contracted work	-	-	-	196,690	1,312,979
Equipment	-	-	1,034,014	1,437,888	190,884
Legal	-	-	-	-	84,384
Other	-	-	442	5,744	99,732
Engineering	-	-	-	894,029	430,478
Debt retirement					
Interest and fiscal charges	14,112	-	-	21,956	27,804
Total expenditures	<u>14,112</u>	<u>-</u>	<u>1,034,456</u>	<u>2,556,307</u>	<u>2,146,261</u>
Excess (deficiency) of revenues over (under) expenditures	493,064	-	(15,371)	425,182	(1,615,776)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	3,568	3,568	-
Transfers in	-	-	571,114	2,026,685	860,487
Transfers out	-	-	(23,200)	(48,200)	(219,315)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>551,482</u>	<u>1,982,053</u>	<u>641,172</u>
Net change in fund balance	493,064	-	536,111	2,407,235	(974,604)
Fund balance (deficit), January 1	1,669,708	148,879	133,159	8,925,605	5,620,078
Fund balance (deficit), June 30	<u>\$ 2,162,772</u>	<u>\$ 148,879</u>	<u>\$ 669,270</u>	<u>\$ 11,332,840</u>	<u>\$ 4,645,474</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 45,000	\$ 45,000	\$ 82,455	\$ 37,455	\$ 23,324
Intergovernmental	50,000	175,000	185,774	135,774	20,724
Total revenues	<u>95,000</u>	<u>220,000</u>	<u>268,229</u>	<u>173,229</u>	<u>44,048</u>
EXPENDITURES					
Capital outlay					
Equipment	195,750	872,262	403,874	208,124	20,724
Other	-	-	538	538	83
Acquisitions	-	-	105,959	105,959	-
Total expenditures	<u>195,750</u>	<u>872,262</u>	<u>510,371</u>	<u>314,621</u>	<u>20,807</u>
Excess (deficiency) of revenues over (under) expenditures	(100,750)	(652,262)	(242,142)	(141,392)	23,241
OTHER FINANCING SOURCES (USES)					
Transfers in	100,750	100,750	950,750	850,000	363,500
Total other financing sources (uses)	<u>100,750</u>	<u>100,750</u>	<u>950,750</u>	<u>850,000</u>	<u>363,500</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (551,512)</u>	708,608	<u>\$ 708,608</u>	386,741
Fund balance (deficit), January 1			<u>1,006,289</u>		<u>431,964</u>
Fund balance (deficit), June 30			<u>\$ 1,714,897</u>		<u>\$ 818,705</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 560,155	\$ 560,155	\$ 1,019,085	\$ 458,931	\$ 18,324
Intergovernmental	-	-	-	-	17,663
Total revenues	<u>560,155</u>	<u>560,155</u>	<u>1,019,085</u>	<u>458,931</u>	<u>35,987</u>
EXPENDITURES					
Capital outlay					
Equipment	1,168,769	1,291,927	1,034,014	(257,913)	170,160
Other	-	-	442	442	-
Total expenditures	<u>1,168,769</u>	<u>1,291,927</u>	<u>1,034,456</u>	<u>(257,471)</u>	<u>170,160</u>
Excess (deficiency) of revenues over (under) expenditures	(608,614)	(731,772)	(15,371)	716,401	(134,173)
OTHER FINANCING SOURCES (USES)					
Sale of City property	37,500	37,500	3,568	(33,932)	-
Transfers in	571,114	571,114	571,114	-	126,044
Transfers out	-	-	(23,200)	(23,200)	-
Total other financing sources (uses)	<u>608,614</u>	<u>608,614</u>	<u>551,482</u>	<u>(57,132)</u>	<u>126,044</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (123,158)</u>	536,111	<u>\$ 659,269</u>	(8,129)
Fund balance (deficit), January 1			<u>133,159</u>		<u>212,629</u>
Fund balance (deficit), June 30			<u>\$ 669,270</u>		<u>\$ 204,500</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2013</u>	<u>Total Nonmajor Proprietary Funds 2012</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
ASSETS				
Current				
Cash and cash equivalents	\$ 341,008	\$ 284,080	\$ 625,088	\$ 332,410
Restricted cash and cash equivalents	38,250	-	38,250	52,090
Taxes receivable current	11,886	-	11,886	-
Taxes receivable delinquent	4	-	4	20
Accounts receivable	4,175	-	4,175	2,035
Intergovernmental receivable	339	-	339	-
Total current assets	<u>395,662</u>	<u>284,080</u>	<u>679,742</u>	<u>386,555</u>
Noncurrent assets				
Other assets - capital credits	398	89	487	-
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	185,466	322,867	508,333	487,484
Infrastructure	34,197	92,433	126,630	160,156
Total capital assets	<u>550,052</u>	<u>594,869</u>	<u>1,144,921</u>	<u>1,157,598</u>
Less-accumulated depreciation	<u>(297,160)</u>	<u>(414,890)</u>	<u>(712,050)</u>	<u>(693,033)</u>
Net capital assets	<u>252,892</u>	<u>179,979</u>	<u>432,871</u>	<u>464,565</u>
Total assets	<u>\$ 648,952</u>	<u>\$ 464,148</u>	<u>\$ 1,113,100</u>	<u>\$ 851,120</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,092	\$ 15	\$ 1,107	\$ 582
Accrued salaries payable	10,046	2,393	12,439	11,332
Total current liabilities	<u>11,138</u>	<u>2,408</u>	<u>13,546</u>	<u>11,914</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>11,138</u>	<u>3,008</u>	<u>14,146</u>	<u>12,514</u>
NET POSITION				
Invested in capital assets, net of related debt	252,892	179,979	432,871	464,565
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	-	-	-	13,840
Assigned	346,672	281,161	627,833	321,951
Total net position	<u>\$ 637,814</u>	<u>\$ 461,140</u>	<u>\$ 1,098,954</u>	<u>\$ 838,606</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2013	Total Nonmajor Proprietary Funds 2012
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 126,995	\$ 69,207	\$ 196,202	\$ 200,840
Total operating revenues	126,995	69,207	196,202	200,840
OPERATING EXPENSES				
Salaries	93,403	30,867	124,270	112,264
Employee benefits	29,581	2,913	32,494	25,436
Professional services	69	230	299	522
Property services	5,016	24,527	29,543	12,611
Purchased services	2,411	2,715	5,126	6,372
Supplies	8,784	2,267	11,051	9,298
Sundry	9,186	3,538	12,724	20,604
Depreciation	9,803	7,155	16,958	17,517
Total operating expenses	158,253	74,212	232,465	204,624
Operating income (loss)	(31,258)	(5,005)	(36,263)	(3,784)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	185,431	-	185,431	4
Intergovernmental revenues	(26,508)	-	(26,508)	-
Interest income	998	150	1,148	-
Miscellaneous income	2,588	270	2,858	1,274
Total non-operating revenues (expenses)	162,509	420	162,929	1,278
Income (loss) before contributions and transfers	131,251	(4,585)	126,666	(2,506)
Transfers in	140,000	-	140,000	-
Total contributions and transfers	140,000	-	140,000	-
Change in net position	271,251	(4,585)	266,666	(2,506)
Net position, January 1	366,563	465,725	832,288	841,112
Net position, June 30	\$ 637,814	\$ 461,140	\$ 1,098,954	\$ 838,606

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2013	Total Nonmajor Proprietary Funds 2012
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 114,167	\$ 69,207	\$ 183,374	\$ 205,283
Payments to suppliers	(26,513)	(44,234)	(70,747)	(52,514)
Payments to employees	(135,023)	(34,019)	(169,042)	(146,231)
Due from (to) other agencies	26,508	-	26,508	340
Net cash provided (used) by operating activities	(20,861)	(9,046)	(29,907)	6,878
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	161,511	270	161,781	1,278
Transfers in	140,000	-	140,000	-
Net cash provided (used) by noncapital financing activities	301,511	270	301,781	1,278
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(20,849)	-	(20,849)	-
Net cash provided (used) by capital and related financing activities	(20,849)	-	(20,849)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	998	150	1,148	-
Net cash provided by investing activities	998	150	1,148	-
Net increase (decrease) in cash and cash equivalents	260,799	(8,626)	252,173	8,156
Cash and investments, January 1	118,459	292,706	411,165	376,344
Cash and investments, March 31	\$ 379,258	\$ 284,080	\$ 663,338	\$ 384,500
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 341,008	\$ 284,080	\$ 625,088	\$ 332,410
Restricted cash and cash equivalents	38,250	-	38,250	52,090
Total cash and equivalents on the Statement of Net Position	\$ 379,258	\$ 284,080	\$ 663,338	\$ 384,500
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (31,258)	\$ (5,005)	\$ (36,263)	\$ (3,784)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	9,803	7,155	16,958	17,517
Change in assets and liabilities:				
Taxes receivable current	(11,886)	-	(11,886)	-
Taxes receivable delinquent	-	-	-	21
Receivables, net	(1,040)	-	(1,040)	3,970
Intergovernmental receivable	26,508	-	26,508	340
Prepaid	98	-	98	452
Accounts payable	(1,047)	(10,957)	(12,004)	(3,107)
Accrued salaries payable	2,808	(239)	2,569	(8,531)
Accrued interest payable	(14,847)	-	(14,847)	-
Net cash provided (used) by operating activities	\$ (20,861)	\$ (9,046)	\$ (29,907)	\$ 6,878

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
ASSETS				
Cash and investments	\$ 114,857	\$ 1,339,538	\$ 1,454,395	\$ 1,443,646
Accounts receivable	8,912	-	8,912	7,495
Inventory	324,444	-	324,444	324,887
Total assets	<u>\$ 448,213</u>	<u>\$ 1,339,538</u>	<u>\$ 1,787,751</u>	<u>\$ 1,776,028</u>
LIABILITIES				
Accounts payable	\$ 28	\$ -	\$ 28	\$ -
Total liabilities	<u>28</u>	<u>-</u>	<u>28</u>	<u>-</u>
NET POSITION				
Unrestricted	\$ 448,185	\$ 1,339,538	\$ 1,787,723	\$ 1,776,028
Total net position	<u>\$ 448,185</u>	<u>\$ 1,339,538</u>	<u>\$ 1,787,723</u>	<u>\$ 1,776,028</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
OPERATING REVENUES				
Sales	\$ 739,838	\$ -	\$ 739,838	\$ 527,087
Cost of goods sold	(690,869)	-	(690,869)	(480,721)
Gross margin	48,969	-	48,969	46,366
Charges for services				
Employer	-	850,895	850,895	783,972
Employee	-	258,307	258,307	163,129
Total operating revenues	48,969	1,109,202	1,158,171	993,467
OPERATING EXPENSES				
Professional and technical	114	-	114	89
Supplies	46,745	-	46,745	47,282
Insurance claims	-	875,396	875,396	832,208
Total operating expenses	46,859	875,396	922,255	879,579
Operating income (loss)	2,110	233,806	235,916	113,888
NON-OPERATING REVENUES (EXPENSES)				
Interest income	-	-	-	434
Miscellaneous income (expense)	17,069	12,980	30,049	16,077
Total non-operating revenues (expenses)	17,069	12,980	30,049	16,511
Income (loss) before transfers	19,179	246,786	265,965	130,399
Transfers in	-	-	-	-
Transfers out	(27,307)	(205,070)	(232,377)	(26,570)
Total transfers in (out)	(27,307)	(205,070)	(232,377)	(26,570)
Change in net position	(8,128)	41,716	33,588	103,829
Net position, January 1	456,313	1,297,822	1,754,135	1,672,199
Net position, June 30	\$ 448,185	\$ 1,339,538	\$ 1,787,723	\$ 1,776,028

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 783,341	\$ 1,109,202	\$ 1,892,543	\$ 548,486
Payments to suppliers	(760,192)	(998,804)	(1,758,996)	(561,730)
Net cash provided (used) by operating activities	<u>23,149</u>	<u>110,398</u>	<u>133,547</u>	<u>(13,244)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(27,307)	(205,070)	(232,377)	(26,570)
Internal activity - payments from (to) other funds	17,069	12,980	30,049	16,077
Net cash provided (used) by noncapital financing activities	<u>(10,238)</u>	<u>(192,090)</u>	<u>(202,328)</u>	<u>(10,493)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	-	434
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>434</u>
Net increase in cash and cash equivalents	12,911	(81,692)	(68,781)	(23,303)
Cash and investments, January 1	101,946	1,421,230	1,523,176	1,466,949
Cash and investments, March 31	<u>\$ 114,857</u>	<u>\$ 1,339,538</u>	<u>\$ 1,454,395</u>	<u>\$ 1,443,646</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 2,110	\$ 233,806	\$ 235,916	\$ 113,888
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(1,206)	-	(1,206)	1,083
Inventory	44,709	-	44,709	34,657
Accounts payable	(22,464)	(1,516)	(23,980)	(17,884)
Insurance claims payable	-	(121,892)	(121,892)	(144,988)
Net cash provided (used) by operating activities	<u>\$ 23,149</u>	<u>\$ 110,398</u>	<u>\$ 133,547</u>	<u>\$ (13,244)</u>



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City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2013	Total Fiduciary Funds 2012
ASSETS				
Cash and cash equivalents	\$ 24,529	\$ -	\$ 24,529	\$ 80,160
Investments				
Money market	774,354	178,113	952,467	67,912
Equity/stocks	27,135,346	416,769	27,552,115	21,468,617
Fixed income	23,803,993	452,629	24,256,622	30,649,068
Alternative	3,520,392	43,233	3,563,625	2,181,745
Total investments	55,234,085	1,090,744	56,324,829	54,367,342
Taxes receivable current	127,015	-	127,015	72,288
Taxes receivable delinquent	13,754	-	13,754	16,650
Total assets	<u>\$ 55,399,383</u>	<u>\$ 1,090,744</u>	<u>\$ 56,490,127</u>	<u>\$ 54,536,440</u>
LIABILITIES				
Due to other funds	\$ -	\$ 177,178	\$ 177,178	\$ 137,785
Unearned revenue	140,769	-	140,769	88,938
Total liabilities	<u>140,769</u>	<u>177,178</u>	<u>317,947</u>	<u>226,723</u>
NET POSITION				
Assets held in trust for pension benefits	55,258,614	-	55,258,614	53,580,648
Assets held in trust for OPEB benefits	-	913,566	913,566	729,069
Total net position	<u>\$ 55,258,614</u>	<u>\$ 913,566</u>	<u>\$ 56,172,180</u>	<u>\$ 54,309,717</u>

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2013	Total Fiduciary Funds 2012
ADDITIONS				
Contributions				
Employer	\$ 1,842,313	\$ 248,901	\$ 2,091,214	\$ 2,210,168
Employee	1,321,514	253,374	1,574,888	1,387,453
Total contributions	<u>3,163,827</u>	<u>502,275</u>	<u>3,666,102</u>	<u>3,597,621</u>
Investment income				
Interest and dividends	729,435	7,447	736,882	786,672
Net increase (decrease) in the fair value of investments	149,752	7,873	157,625	2,418,635
Total investment income	<u>879,187</u>	<u>15,320</u>	<u>894,507</u>	<u>3,205,307</u>
Less investment expense	64,073	468	64,541	60,428
Net investment income	<u>815,114</u>	<u>14,852</u>	<u>829,966</u>	<u>3,144,879</u>
Total additions	<u>3,978,941</u>	<u>517,127</u>	<u>4,496,068</u>	<u>6,742,500</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,233,401	-	3,233,401	2,979,673
Refunds paid to plan member and beneficiaries	172,796	-	172,796	499,191
Retiree claims	-	287,741	287,741	234,183
Third party premiums	-	82,612	82,612	76,558
Administrative expenses	164,743	-	164,743	153,522
Total deductions	<u>3,570,940</u>	<u>370,353</u>	<u>3,941,293</u>	<u>3,943,127</u>
Change in net position	408,001	146,774	554,775	2,799,373
Net position, January 1	54,850,613	766,792	55,617,405	51,510,344
Net position, June 30	<u>\$ 55,258,614</u>	<u>\$ 913,566</u>	<u>\$ 56,172,180</u>	<u>\$ 54,309,717</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
June 30, 2013
With Comparative Totals for June 30, 2012

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2013	Total Agency Funds 2012
ASSETS						
Cash and investments	\$ 156,706	\$ -	\$ 82,941	\$ (5)	\$ 239,642	\$ 225,029
Taxes receivable current	-	7,278	-	-	7,278	4,595
Taxes receivable delinquent	-	951	-	-	951	1,082
Accounts receivable	-	-	159	-	159	691
Intergovernmental receivable	-	-	-	5	5	-
Total assets	<u>\$ 156,706</u>	<u>\$ 8,229</u>	<u>\$ 83,100</u>	<u>\$ -</u>	<u>\$ 248,035</u>	<u>\$ 231,397</u>
LIABILITIES						
Accounts payable	\$ 156,706	\$ 8,229	\$ 83,100	\$ -	\$ 248,035	\$ 231,397
Total liabilities	<u>\$ 156,706</u>	<u>\$ 8,229</u>	<u>\$ 83,100</u>	<u>\$ -</u>	<u>\$ 248,035</u>	<u>\$ 231,397</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Month Ended June 30, 2013
With Comparative Totals for June 30, 2012

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 119,685	\$ 1,978,168	\$ 1,941,147	\$ 156,706
Accounts receivable	-	291	291	-
Total assets	<u>\$ 119,685</u>	<u>\$ 1,978,459</u>	<u>\$ 1,941,438</u>	<u>\$ 156,706</u>
Liabilities				
Accounts payable	\$ 119,685	\$ 24,334	\$ 61,355	\$ 156,706
Total liabilities	<u>\$ 119,685</u>	<u>\$ 24,334</u>	<u>\$ 61,355</u>	<u>\$ 156,706</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 107,899	\$ 107,899	\$ -
Taxes receivable current	4,595	114,164	111,481	7,278
Taxes receivable delinquent	1,082	1,379	1,510	951
Intergovernmental receivable	-	42	42	-
Total assets	<u>\$ 5,677</u>	<u>\$ 223,484</u>	<u>\$ 220,932</u>	<u>\$ 8,229</u>
Liabilities				
Accounts payable	\$ 5,677	\$ 112,991	\$ 115,543	\$ 8,229
Total liabilities	<u>\$ 5,677</u>	<u>\$ 112,991</u>	<u>\$ 115,543</u>	<u>\$ 8,229</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 105,344	\$ 598,062	\$ 620,465	\$ 82,941
Accounts receivable	691	677,449	677,981	159
Intergovernmental receivable	-	4,207	4,207	-
Total assets	<u>\$ 106,035</u>	<u>\$ 1,279,718</u>	<u>\$ 1,302,653</u>	<u>\$ 83,100</u>
Liabilities				
Accounts payable	\$ 106,035	\$ 595,465	\$ 572,530	\$ 83,100
Total liabilities	<u>\$ 106,035</u>	<u>\$ 595,465</u>	<u>\$ 572,530</u>	<u>\$ 83,100</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 7,423	\$ 7,428	\$ (5)
Intergovernmental receivable	-	6,433	6,428	5
Total assets	<u>\$ -</u>	<u>\$ 13,856</u>	<u>\$ 13,856</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ -	\$ 7,423	\$ 7,423	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 7,423</u>	<u>\$ 7,423</u>	<u>\$ -</u>
TOTAL JUNE 30, 2013				
Assets				
Cash and investments	\$ 225,029	\$ 2,691,552	\$ 2,676,939	\$ 239,642
Taxes receivable current	4,595	114,164	111,481	7,278
Taxes receivable delinquent	1,082	1,379	1,510	951
Accounts receivable	691	677,740	678,272	159
Intergovernmental receivable	-	10,682	10,677	5
Total assets	<u>\$ 231,397</u>	<u>\$ 3,495,517</u>	<u>\$ 3,478,879</u>	<u>\$ 248,035</u>
Liabilities				
Accounts payable	\$ 231,397	\$ 740,213	\$ 756,851	\$ 248,035
Total liabilities	<u>\$ 231,397</u>	<u>\$ 740,213</u>	<u>\$ 756,851</u>	<u>\$ 248,035</u>
TOTAL JUNE 30, 2012				
Assets				
Cash and investments	\$ 211,764	\$ 2,657,870	\$ 2,644,605	\$ 225,029
Taxes receivable current	-	109,504	104,909	4,595
Taxes receivable delinquent	2,318	-	1,236	1,082
Accounts receivable	25,412	772,492	797,213	691
Intergovernmental receivable	2,742	-	2,742	-
Total assets	<u>\$ 242,236</u>	<u>\$ 3,539,866</u>	<u>\$ 3,550,705</u>	<u>\$ 231,397</u>
Liabilities				
Accounts payable	\$ 242,236	\$ 931,354	\$ 920,515	\$ 231,397
Total liabilities	<u>\$ 242,236</u>	<u>\$ 931,354</u>	<u>\$ 920,515</u>	<u>\$ 231,397</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2013 and 2012

GOVERNMENTAL FUNDS CAPITAL ASSETS	2013	2012
Land	\$ 16,274,289	\$ 6,606,245
Buildings	14,035,700	14,035,700
Equipment	15,000,309	14,884,353
Infrastructure	128,553,257	108,688,369
Intangible assets	547,088	547,088
Books	4,393,593	4,416,907
Construction in progress	4,225,092	5,736,677
Total governmental funds capital assets	<u>\$ 183,029,328</u>	<u>\$ 154,915,339</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,037,747	\$ 12,041,925
Revenue bonds	4,457,902	190,916
Sales tax	12,546,621	12,074,645
Federal grants	58,887,556	56,616,377
State grants	10,319,124	3,244,844
County grants	1,216,423	1,216,423
Contributions from others	16,937,211	26,996,115
General fund	47,649,479	23,560,232
Special revenue	16,857,879	16,854,476
Urban renewal	465,739	465,739
Enterprise fund	1,653,647	1,653,647
Total governmental funds capital assets	<u>\$ 183,029,328</u>	<u>\$ 154,915,339</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2013
With Comparative Totals for June 30, 2012

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2013	2012
FUNCTION AND ACTIVITY									
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 86,574	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,871,003	\$ 3,852,212
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	32,960	-	202,658	-	-	235,618	235,618
Assessor	-	-	76,361	-	32,500	-	-	108,861	108,861
Engineering	-	421,334	294,390	-	-	-	-	715,724	715,724
Inspection	-	-	252,213	-	-	-	-	252,213	183,146
Traffic control	-	-	655,989	5,601,442	-	-	-	6,257,431	6,203,819
Public works	-	1,432,856	112,083	-	-	-	-	1,544,939	1,523,219
General	14,917,314	119,425	1,113,935	2,965,993	-	-	1,013,408	20,130,075	11,584,489
Total general government	14,966,688	5,403,143	2,659,392	8,872,962	235,158	-	1,013,408	33,150,751	24,441,975
Public Safety									
Police	-	161,536	3,417,055	339,344	-	-	-	3,917,935	3,904,259
Fire	243,861	3,041,105	3,103,775	-	-	-	-	6,388,741	6,381,929
Total public safety	243,861	3,202,641	6,520,830	339,344	-	-	-	10,306,676	10,286,188
Street	633,739	374,626	2,376,312	118,160,086	311,930	-	3,211,684	125,068,377	105,642,892
Shop	-	-	236,913	-	-	-	-	236,913	213,331
Library	7,624	3,128,995	12,774	-	-	4,393,593	-	7,542,986	7,572,243
Public transportation	-	853,027	2,049,415	-	-	-	-	2,902,442	3,018,933
Recreation	422,377	1,073,268	1,144,673	1,180,865	-	-	-	3,821,183	3,739,777
Total governmental funds	\$ 16,274,289	\$ 14,035,700	\$ 15,000,309	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 4,225,092	\$ 183,029,328	\$ 154,915,339

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2013
With Comparative Totals for June 30, 2012

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2013	Additions	Deletions	Construction in Process	Governmental Fund Capital Assets March 31, 2013
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 3,845,672	\$ 25,331	\$ -	\$ -	\$ 3,871,003
Clerk	7,999	-	-	-	7,999
Finance	26,888	-	-	-	26,888
Information technology	235,618	-	-	-	235,618
Assessor	108,861	-	-	-	108,861
Engineering	715,724	-	-	-	715,724
Inspection	252,213	-	-	-	252,213
Traffic control	6,257,431	-	-	-	6,257,431
Public works	1,544,939	-	-	-	1,544,939
General	19,570,624	-	453,957	1,013,408	20,130,075
Total general government	<u>32,565,969</u>	<u>25,331</u>	<u>453,957</u>	<u>1,013,408</u>	<u>33,150,751</u>
PUBLIC SAFETY					
Police	3,892,692	25,243	-	-	3,917,935
Fire	6,388,741	-	-	-	6,388,741
Total public safety	<u>10,281,433</u>	<u>25,243</u>	<u>-</u>	<u>-</u>	<u>10,306,676</u>
Street	124,350,210	44,458	2,537,975	3,211,684	125,068,377
Shop	213,331	23,582	-	-	236,913
Library	7,542,986	-	-	-	7,542,986
Public transportation	2,902,442	-	-	-	2,902,442
Recreation	3,785,575	35,608	-	-	3,821,183
Total governmental funds	<u>\$ 181,641,946</u>	<u>\$ 154,222</u>	<u>\$ 2,991,932</u>	<u>\$ 4,225,092</u>	<u>\$ 183,029,328</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
June 30, 2013
With Comparative Totals for June 30, 2012

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2013	2012
GOVERNMENTAL FUNDS									
CAPITAL ASSETS									
JANUARY 1,	\$ 16,295,431	\$ 14,035,700	\$ 14,846,087	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 2,970,790	\$ 181,641,946	\$ 153,591,264
ADDITIONS									
General fund	-	-	118,614	-	-	-	1,254,302	1,372,916	2,118,340
Special revenue	-	-	35,608	-	-	-	-	35,608	15,000
Total additions	-	-	154,222	-	-	-	1,254,302	1,408,524	2,133,340
Total balance & additions	16,295,431	14,035,700	15,000,309	128,553,257	547,088	4,393,593	4,225,092	183,050,470	155,724,604
DEDUCTIONS									
Capital assets sold	-	-	-	-	-	-	-	-	51,100
Capitalized Expenditure	21,142	-	-	-	-	-	-	21,142	-
Total deductions	21,142	-	-	-	-	-	-	21,142	758,165
GENERAL CAPITAL ASSETS									
JUNE 30,	\$ 16,274,289	\$ 14,035,700	\$ 15,000,309	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 4,225,092	\$ 183,029,328	\$ 154,915,339

City of Minot, North Dakota
Fund Balance Detail
June 30, 2013

	Major Special Revenue Funds			Major Debt Service	Major Capital Projects Fund	Nonmajor Other Governmental Funds	Total
	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5 M	Special Assessment Debt	Capital Purchases		
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,610	\$ 5,610
Long-term loans receivable	-	-	-	-	-	50,000	50,000
Prepays	3,058	-	-	-	-	1,892	4,950
Advance to other funds	-	-	-	452,388	-	-	452,388
Total nonspendable	3,058	-	-	452,388	-	271,027	723,415
Restricted							
Highways & streets	-	-	-	-	-	31,764	31,764
Debt service	-	-	-	1,095,644	-	1,606,899	2,702,543
Public safety	-	-	-	-	-	8,699	8,699
NAWS	-	34,540,230	-	-	-	-	34,540,230
CDBG-DR	-	-	206,987	-	-	-	206,987
General government	30,000	-	-	-	-	-	30,000
Total restricted	30,000	34,540,230	206,987	1,095,644	-	148,879	178,879
Committed							
Highways & streets	19,637	-	-	-	-	-	19,637
Culture and recreation	-	-	-	-	-	3,856	3,856
Economic development	-	-	-	-	-	5,558,683	5,558,683
Sales tax property tax relief	-	-	-	-	-	4,080,127	4,080,127
Capital projects	-	-	-	-	118,158	-	118,158
Total committed	19,637	-	-	-	118,158	9,642,666	9,780,461
Assigned							
Public transportation	-	-	-	-	-	222,037	222,037
Culture and recreation	-	-	-	-	-	2,934,225	2,934,225
Economic development	-	-	-	-	-	3,864,745	3,864,745
Improvement projects	-	-	-	-	-	4,001,362	4,001,362
Flood control	-	-	-	-	-	2,096,181	2,096,181
Highways & streets	-	-	-	-	-	12,947,489	12,947,489
Capital projects	-	-	-	-	2,247,315	2,375,468	4,622,783
Special assessment districts	-	-	-	-	-	139,983	139,983
Sales tax infrastructure	-	-	-	-	-	6,734,879	6,734,879
Sales tax community facilities	-	-	-	-	-	2,424,559	2,424,559
Storm sewer development	-	-	-	-	-	2,162,772	2,162,772
Total assigned	-	-	-	-	2,247,315	39,905,152	40,056,286
Unassigned	19,014,150	-	-	-	-	(1,832,096)	17,182,054
Total fund balance	\$ 19,066,845	\$ 34,540,230	\$ 206,987	\$ 1,548,032	\$ 2,365,473	\$ 49,840,492	\$ 107,568,059