

City of
Minot
North Dakota

Unaudited
Quarterly Financial Report
June 30, 2012

City of Minot
Quarterly Financial Report
June 30, 2012
With Comparative Totals for June 30, 2011
(Unaudited)

Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Assets	11
Statement of Revenues, Expenses, and Changes in Fund Net Assets	13
Statement of Cash Flows	15
Fiduciary Funds	
Statement of Fiduciary Net Assets	17
Statement of Changes in Fiduciary Net Assets	18
<i>Supplementary Information</i>	
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	20
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	21
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	22
Nonmajor Special Revenue Funds	
Combining Balance Sheet	25
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	28
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	31
Nonmajor Debt Service Fund	
Balance Sheet	41
Statement of Revenues, Expenditures, and Changes in Fund Balance	42
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual	43
Nonmajor Capital Project Funds	
Combining Balance Sheet	45
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	47
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	49
Nonmajor Proprietary Funds	
Combining Statement of Net Assets	52
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	53
Combining Statement of Cash Flows	54
Internal Service Funds	
Combining Statement of Net Assets	56
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets	57
Combining Statement of Cash Flows	58
Fiduciary Funds	
Combining Statement of Fiduciary Net Assets	61
Combining Statement of Changes in Fiduciary Net Assets	62
Agency Funds	
Combining Statement of Net Assets	63
Combining Statements of Changes in Assets and Liabilities	64
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	65
Schedule by Function and Activity	66
Schedule of Changes by Function Activity	67
Comparative Schedule of Changes in Governmental Capital Assets by Source	68
Fund Balance Detail	69

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Special Revenue Funds				
	General Fund	Emergency Levy	Sales Tax Economic Development	Sales Tax Improvements	Sales Tax NAWS
ASSETS					
Cash and investments	\$ 12,428,511	\$ (285,259)	\$ 8,831,562	\$ 3,789,110	\$ 11,111,550
Restricted cash and investments	-	-	5,092,612	-	-
Investments - certificates of deposit	-	-	31,241	-	4,000,000
Taxes receivable current	145,564	14,617	-	-	-
Taxes receivable delinquent	58,996	2,040	-	-	-
Special assessments receivable current	332	-	-	-	-
Special assessments receivable delinquent	298	-	-	-	-
Accounts receivable	511,045	-	-	-	-
Loans receivable	-	-	102,924	-	-
Allowance for loans receivable	-	-	(20,585)	-	-
Intergovernmental receivable	299,396	407,991	-	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Special assessments receivable deferred	300	-	-	-	-
Loans receivable	-	-	-	-	-
Investments	-	-	-	-	22,973,340
Advance to other funds	-	-	-	7,020	-
Total assets	<u>\$ 13,444,442</u>	<u>\$ 139,389</u>	<u>\$ 14,037,754</u>	<u>\$ 3,796,130</u>	<u>\$ 38,084,890</u>
LIABILITIES					
Accounts payable	\$ 146,668	\$ 641,516	\$ -	\$ -	\$ -
Accrued salaries payable	413,541	-	-	-	-
Customer deposits	24,968	-	-	-	-
Advance from other funds	-	-	-	-	-
Deferred revenue	691,298	16,657	-	-	-
Total liabilities	<u>1,276,475</u>	<u>658,173</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	38,084,890
Committed	-	-	4,742,612	-	-
Assigned	-	-	9,295,142	3,796,130	-
Unassigned	12,167,967	(518,784)	-	-	-
Total fund balance	<u>12,167,967</u>	<u>(518,784)</u>	<u>14,037,754</u>	<u>3,796,130</u>	<u>38,084,890</u>
Total liabilities and fund balance	<u>\$ 13,444,442</u>	<u>\$ 139,389</u>	<u>\$ 14,037,754</u>	<u>\$ 3,796,130</u>	<u>\$ 38,084,890</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Debt</u>		<u>Capital</u>		<u>Total</u> <u>Governmental</u> <u>Funds</u> <u>2012</u>	<u>Total</u> <u>Governmental</u> <u>Funds</u> <u>2011</u>
	<u>Service Fund</u>	<u>Project Fund</u>				
	<u>Special</u>	<u>Other</u>				
	<u>Assessment</u>	<u>Highway</u>	<u>Governmental</u>			
	<u>Debt</u>	<u>Reserve</u>	<u>Funds</u>			
ASSETS						
Cash and investments	\$ 1,664,768	\$ 2,759,957	\$ 18,830,457	\$ 59,130,656	\$ 33,629,970	
Restricted cash and investments	-	-	1,998,969	7,091,581	41,817,648	
Investments - certificates of deposit	-	-	-	4,031,241	18,825	
Taxes receivable current	1,029	-	156,728	317,938	538,566	
Taxes receivable delinquent	315	-	43,847	105,198	123,545	
Special assessments receivable current	9,710	-	745	10,787	27,287	
Special assessments receivable delinquent	6420	-	627	7,345	13,353	
Accounts receivable	-	-	100,352	611,397	287,518	
Loans receivable	-	-	-	102,924	188,684	
Allowance for loans receivable	-	-	-	(20,585)	(93,143)	
Intergovernmental receivable	-	39,979	240,415	987,781	185,947	
Inventory	-	-	6,361	6,361	10,456	
Prepaid	-	-	-	-	1,922	
Special assessments receivable deferred	2,482,177	-	8,558	2,491,035	3,030,823	
Loans receivable	-	-	-	-	277,033	
Investments	-	-	-	22,973,340	-	
Advance to other funds	711,102	-	306,027	1,024,149	1,328,656	
Total assets	<u>\$ 4,875,521</u>	<u>\$ 2,799,936</u>	<u>\$ 21,693,086</u>	<u>\$ 98,871,148</u>	<u>\$ 81,387,090</u>	
LIABILITIES						
Accounts payable	\$ -	\$ 32,936	\$ 170	\$ 821,290	\$ 206	
Accrued salaries payable	-	-	66,316	479,857	460,567	
Customer deposits	-	-	-	24,968	12,987	
Advance from other funds	-	435,766	741,270	1,177,036	1,432,321	
Deferred revenue	2,499,651	-	267,676	3,475,282	3,733,577	
Total liabilities	<u>2,499,651</u>	<u>468,702</u>	<u>1,075,432</u>	<u>5,978,433</u>	<u>5,639,658</u>	
FUND BALANCE						
Nonspendable	-	-	6,361	6,361	289,411	
Restricted	1,664,767	483,240	3,641,700	43,874,597	47,179,215	
Committed	-	107,348	2,559,530	7,409,490	128,133	
Assigned	711,103	1,740,646	15,334,127	30,877,148	17,185,098	
Unassigned	-	-	(924,064)	10,725,119	10,965,575	
Total fund balance	<u>2,375,870</u>	<u>2,331,234</u>	<u>20,617,654</u>	<u>92,892,715</u>	<u>75,747,432</u>	
Total liabilities and fund balance	<u>\$ 4,875,521</u>	<u>\$ 2,799,936</u>	<u>\$ 21,693,086</u>	<u>\$ 98,871,148</u>	<u>\$ 81,387,090</u>	

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

REVENUES	General Fund	Special Revenue Fund			
		Emergency Levy	Sales Tax Economic Development	Sales Tax Improvement	Sales Tax NAWS
Property tax collections	\$ 3,257,745	\$ 318,610	\$ -	\$ -	\$ -
Special assessment collections	1,431	-	-	-	-
Sales tax collections	-	-	2,242,561	2,803,202	-
Licenses and permits	997,441	-	-	-	-
Intergovernmental	2,992,094	1,964	-	-	-
Charges for services	3,338,527	-	-	-	-
Fines and forfeits	528,123	-	-	-	-
Interest income	97,070	-	115	-	138,812
Miscellaneous	233,855	-	51,350	-	-
Total revenues	11,446,286	320,574	2,294,026	2,803,202	138,812
EXPENDITURES					
Current					
General government	3,703,115	186,303	-	863,236	1,300,807
Public safety	5,226,133	-	-	-	-
Highways and streets	1,935,495	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	354,343	-	-
Capital outlay					
Contracted work	-	-	-	-	-
Equipment	-	-	-	-	-
Legal	-	-	-	-	-
Other	-	-	-	-	-
Acquisitions	-	-	-	-	-
Engineering	-	-	-	-	-
Debt service					
Interest and fiscal charges	-	-	-	-	-
Total expenditures	10,864,743	186,303	354,343	863,236	1,300,807
Excess (deficiency) of revenues over (under) expenditures	581,543	134,271	1,939,683	1,939,966	(1,161,995)
OTHER FINANCING SOURCES (USES)					
Sale of City property	7,750	-	-	-	-
Transfers in	1,655,685	73,029	-	-	-
Transfers out	(694,870)	-	(25,000)	(1,854,582)	(25,000)
Total other financing sources (uses)	968,565	73,029	(25,000)	(1,854,582)	(25,000)
Net change in fund balance	1,550,108	207,300	1,914,683	85,384	(1,186,995)
Fund balance, January 1	10,617,859	(726,084)	12,123,071	3,710,746	39,271,885
Fund balance, June 30	\$ 12,167,967	\$ (518,784)	\$ 14,037,754	\$ 3,796,130	\$ 38,084,890

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Debt		Capital		
	Service Fund		Project		
	Special		Fund	Total	Total
	Assessment	Highway	Other	Governmental	Governmental
Debt	Reserve	Funds	Funds	Funds	
REVENUES				2012	2011
Property tax collections	\$ 22,534	\$ -	\$ 3,385,934	\$ 6,984,823	\$ 9,657,303
Special assessment collections	661,707	-	2,775	665,913	750,101
Sales tax collections	-	-	6,167,043	11,212,806	8,072,985
Licenses and permits	-	-	-	997,441	717,926
Intergovernmental	-	29,749	1,159,413	4,183,220	4,823,548
Charges for services	-	-	1,508,903	4,847,430	2,694,827
Fines and forfeits	-	-	-	528,123	376,171
Interest income	14,701	-	169	250,867	176,102
Miscellaneous	-	-	46,003	331,208	681,878
Total revenues	<u>698,942</u>	<u>29,749</u>	<u>12,270,240</u>	<u>30,001,831</u>	<u>27,950,841</u>
EXPENDITURES					
Current					
General government	-	-	666,349	6,719,810	4,074,445
Public safety	-	-	-	5,226,133	5,068,466
Highways and streets	-	-	51,261	1,986,756	1,457,351
Culture and recreation	-	-	1,503,712	1,503,712	1,379,254
Economic development	-	-	-	354,343	275,185
Capital outlay					
Contracted work	-	12,569	1,300,410	1,312,979	(13,345)
Equipment	-	-	190,884	190,884	566,291
Legal	-	-	84,384	84,384	-
Other	-	-	99,732	99,732	1,654
Acquisitions	-	-	-	-	6,100
Engineering	-	406,406	24,072	430,478	519,761
Debt service					
Interest and fiscal charges	124,932	10,215	188,820	323,967	338,282
Total Expenditures	<u>124,932</u>	<u>429,190</u>	<u>4,109,624</u>	<u>18,233,178</u>	<u>13,673,444</u>
Excess (deficiency) of revenues over (under) expenditures	574,010	(399,441)	8,160,616	11,768,653	14,277,397
OTHER FINANCING SOURCES (USES)					
Sale of City property	51,100	-	2,250	61,100	42,759
Transfers in	5,720	276,475	2,677,755	4,688,664	2,172,128
Transfers out	(132)	(219,315)	(2,862,257)	(5,681,156)	(4,750,903)
Total other financing sources (uses)	<u>56,688</u>	<u>57,160</u>	<u>(182,252)</u>	<u>(931,392)</u>	<u>(2,536,016)</u>
Net change in fund balance	630,698	(342,281)	7,978,364	10,837,261	11,741,381
Fund balance, January 1	1,745,172	2,673,515	12,639,290	82,055,454	64,006,051
Fund balance, June 30	<u>\$ 2,375,870</u>	<u>\$ 2,331,234</u>	<u>\$ 20,617,654</u>	<u>\$ 92,892,715</u>	<u>\$ 75,747,432</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Budgeted Amounts</u>		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Amended			
REVENUES					
Property tax collections	\$ 3,168,788	\$ 3,168,788	\$ 3,257,745	\$ (88,957)	\$ 5,619,373
Special assessment collections	5,601	5,601	1,431	4,170	6,020
Licenses & permits	379,985	379,985	997,441	(617,456)	717,926
Intergovernmental federal					
Law enforcement grants	92,594	92,594	49,644	42,950	71,069
Fire grants	67,500	67,500	-	67,500	-
FEMA	-	-	6,889	(6,889)	-
Intergovernmental state					
Highway fund	1,102,456	1,102,456	1,018,589	83,867	914,272
State aid distribution	1,226,640	1,226,640	950,818	275,822	730,581
Financial institution tax	81,113	81,113	199,899	(118,787)	162,225
Cigarette tax	54,599	54,599	57,992	(3,393)	51,445
Gas and oil production tax	16,258	16,258	8,328	7,930	7,529
Telecommunications tax	66,046	66,046	132,092	(66,046)	132,092
Fire insurance refund	58,272	58,272	771	57,501	1,336
Gambling tax revenue	13,571	13,571	8,285	5,286	5,877
Law enforcement grants	48,522	48,522	41,731	6,791	33,284
Fire grants	81,500	166,489	36,721	129,768	19,796
ND Department of Emergency Services - flood	-	-	536	(536)	-
Other state revenues	-	-	-	-	1,248,596
Intergovernmental county					
Narcotic task force	5,409	5,409	4,296	1,113	3,337
Road and bridge	2,320	2,320	5,829	(3,510)	5,637
Joint communications	420,290	420,290	316,972	103,318	320,009
Information services	35,521	35,521	64,431	(28,910)	64,859
Assessed utility	-	-	17,682	(17,682)	-
Intergovernmental other					
Housing authority	19,842	19,842	-	19,842	-
Parking authority	2,258	2,258	2,019	239	2,126
Cable TV franchise fees	240,615	240,615	234,376	6,239	231,658
Damage claims	-	-	(165,806)	165,806	3,385
Policing-Central Campus	807	807	-	807	1,030
Total intergovernmental	3,636,129	3,721,118	2,992,094	729,024	4,010,143
Charges for services					
Engineering & administrative	89,200	89,200	339,630	(250,430)	37,915
Utility & special funds	1,288,297	1,288,297	1,288,297	-	1,292,016
Agency funds	916,015	916,015	1,690,975	(774,961)	954,583
Fleet labor	27,088	27,088	19,625	7,463	58,944
Total charges for services	2,320,599	2,320,599	3,338,527	(1,017,928)	2,343,458
Fines and forfeitures					
Parking tickets	30,804	30,804	43,268	(12,464)	36,453
Police court	338,356	338,356	484,855	(146,500)	339,718
Total fines and forfeitures	369,160	369,160	528,123	(158,964)	376,171
Interest income	110,757	110,757	97,070	13,687	98,828
Miscellaneous income					
Work for others	27,925	27,925	19,021	8,904	16,653
Miscellaneous	118,734	118,734	191,604	(72,870)	144,027
Towing fees	10,231	10,231	23,230	(12,999)	12,213
Total miscellaneous income	156,890	156,890	233,855	(76,965)	172,893
Total revenues	10,147,908	10,232,897	11,446,286	(1,213,390)	13,344,812

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Budgeted Amounts</u>		2012 Actual Amounts	Variance With Final Budget	2011 Actual Amounts
	Original	Final Amended			
EXPENDITURES					
General government					
Mayor and city council	\$ 79,783	\$ 79,783	\$ 77,089	\$ 2,694	\$ 84,735
City manager	115,916	115,916	117,824	(1,909)	108,484
City clerk	123,293	124,793	130,943	(6,150)	110,417
City attorney	124,102	124,102	116,470	7,632	98,399
Administrative and general	634,711	643,049	817,444	(174,395)	605,932
Finance	280,592	286,296	275,745	10,551	242,709
Information technology	237,493	239,616	280,729	(41,114)	261,105
Property assessment	186,328	186,328	167,580	18,748	173,479
Building inspection	325,256	325,256	367,958	(42,703)	196,918
Traffic	457,591	458,306	494,467	(36,161)	380,116
Engineering and planning	482,232	484,461	428,712	55,749	376,816
Vehicle maintenance	277,170	277,170	244,842	32,328	238,597
Property maintenance	193,051	195,637	183,312	12,325	177,530
Public works administration	-	-	-	-	202,088
Total general government	<u>3,517,515</u>	<u>3,540,709</u>	<u>3,703,115</u>	<u>(162,406)</u>	<u>3,257,325</u>
Public safety					
Police administration	450,926	452,424	399,966	52,458	413,240
Police patrol	1,848,879	1,901,506	1,819,227	82,279	1,797,390
Criminal investigation	467,598	467,598	415,130	52,468	399,924
Narcotics task force	43,234	43,234	33,448	9,786	35,013
Telecommunications division	420,290	420,689	385,281	35,408	381,203
Municipal judge	224,043	224,043	282,722	(58,679)	143,349
Fire administration	270,291	270,701	254,444	16,257	209,554
Fire control	1,690,685	1,786,380	1,635,915	150,465	1,688,793
Total public safety	<u>5,415,944</u>	<u>5,566,573</u>	<u>5,226,133</u>	<u>340,440</u>	<u>5,068,466</u>
Street & storm sewer maintenance	<u>1,500,593</u>	<u>1,500,593</u>	<u>1,935,495</u>	<u>(434,902)</u>	<u>1,455,263</u>
Total expenditures	<u>10,434,052</u>	<u>10,607,875</u>	<u>10,864,743</u>	<u>(256,869)</u>	<u>9,781,054</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(286,144)</u>	<u>(374,978)</u>	<u>581,543</u>	<u>(956,521)</u>	<u>3,563,758</u>
OTHER FINANCING SOURCES (USES)					
Sale of property	-	-	7,750	(7,750)	-
Transfers in	286,144	286,144	1,655,685	(1,369,541)	170,561
Transfers out	-	-	(694,870)	694,870	(68,114)
Total other financing sources (uses)	<u>286,144</u>	<u>286,144</u>	<u>968,565</u>	<u>(682,421)</u>	<u>102,447</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (88,834)</u>	<u>1,550,108</u>	<u>\$ (1,638,942)</u>	<u>3,666,205</u>
Fund balance, January 1			<u>10,617,859</u>		<u>7,348,259</u>
Fund balance, June 30			<u>\$ 12,167,967</u>		<u>\$ 11,014,464</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Emergency Levy</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 174,150	\$ 318,610	\$ (144,460)	\$ 210,365
Intergovernmental	-	1,964	(1,964)	477,954
Total revenues	<u>174,150</u>	<u>320,574</u>	<u>(146,424)</u>	<u>688,319</u>
EXPENDITURES				
Current				
General government	174,150	186,303	(12,153)	155,395
Total expenditures	<u>174,150</u>	<u>186,303</u>	<u>(12,153)</u>	<u>155,395</u>
Excess (deficiency) of revenues over (under) expenditures	-	134,271	(134,271)	532,924
OTHER FINANCING SOURCES (USES)				
Transfers in		73,029	(73,029)	35,000
Transfers out	-	-	-	(405,441)
Total other financing sources (uses)	<u>-</u>	<u>73,029</u>	<u>(73,029)</u>	<u>(370,441)</u>
Net change in fund balance	<u>\$ -</u>	<u>207,300</u>	<u>\$ (207,300)</u>	162,483
Fund balance (deficit), January 1		(726,084)		(107,422)
Fund balance (deficit), June 30		<u>\$ (518,784)</u>		<u>\$ 55,061</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Sales Tax Economic Development</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,878,030	\$ 2,242,561	\$ (364,531)	\$ 1,614,597
Interest income	10,165	115	10,050	371
Miscellaneous	-	51,350	(51,350)	53,111
Total revenues	<u>1,888,195</u>	<u>2,294,026</u>	<u>(405,831)</u>	<u>1,668,079</u>
EXPENDITURES				
Current				
Economic development	1,863,195	354,343	1,508,852	275,009
Total expenditures	<u>1,863,195</u>	<u>354,343</u>	<u>1,508,852</u>	<u>275,009</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,939,683	(1,914,683)	1,393,070
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(1,242,029)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(1,242,029)</u>
Net change in fund balance	<u>\$ -</u>	<u>1,914,683</u>	<u>\$ (1,914,683)</u>	151,041
Fund balance (deficit), January 1		12,123,071		7,930,388
Fund balance (deficit), June 30		<u>\$ 14,037,754</u>		<u>\$ 8,081,429</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Sales Tax Improvement				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Sales tax collections	\$ 2,347,538	\$ 2,347,538	\$ 2,803,202	\$ (455,665)	\$ 2,018,246
Interest income	-	-	-	-	183
Miscellaneous income	7,163	7,163	-	7,163	-
Total revenues	<u>2,354,701</u>	<u>2,354,701</u>	<u>2,803,202</u>	<u>(448,502)</u>	<u>2,018,429</u>
EXPENDITURES					
General government	15,000	44,890	863,236	(818,346)	20,000
Culture and recreation	74,250	142,339	-	142,339	5,536
Total expenditures	<u>89,250</u>	<u>187,229</u>	<u>863,236</u>	<u>(676,008)</u>	<u>25,536</u>
Excess (deficiency) of revenues over (under) expenditures	2,265,451	2,167,472	1,939,966	227,506	1,992,893
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	400
Transfers out	(2,265,451)	(2,265,451)	(1,854,582)	(410,869)	(1,781,977)
Total other financing sources (uses)	<u>(2,265,451)</u>	<u>(2,265,451)</u>	<u>(1,854,582)</u>	<u>(410,869)</u>	<u>(1,781,577)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (97,979)</u>	85,384	<u>\$ (183,363)</u>	211,316
Fund balance (deficit), January 1			<u>3,710,746</u>		<u>2,383,709</u>
Fund balance (deficit), June 30			<u>\$ 3,796,130</u>		<u>\$ 2,595,025</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ -	\$ -	\$ -	\$ 4,036,493
Interest income	77,500	138,812	(61,312)	42,729
Total revenues	<u>77,500</u>	<u>138,812</u>	<u>(61,312)</u>	<u>4,079,222</u>
EXPENDITURES				
General government	3,450,000	1,300,807	2,149,193	321,423
Total expenditures	<u>3,450,000</u>	<u>1,300,807</u>	<u>2,149,193</u>	<u>321,423</u>
Excess (deficiency) of revenues over (under) expenditures	(3,372,500)	(1,161,995)	(2,210,505)	3,757,799
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u><u>\$(3,397,500)</u></u>	<u><u>(1,186,995)</u></u>	<u><u>\$ (2,210,505)</u></u>	3,732,799
Fund balance (deficit), January 1		39,271,885		34,204,624
Fund balance (deficit), June 30		<u><u>\$ 38,084,890</u></u>		<u><u>\$ 37,937,423</u></u>

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
June 30, 2012
With Comparative Totals for June 30, 2011

ASSETS	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 3,202,949	\$ 4,184,372	\$ 2,021,984	\$ 332,410
Restricted cash and cash equivalents	340,000	-	2,225,610	52,090
Special assessment receivable current	-	-	682	-
Special assessment receivable delinquent	-	-	682	-
Taxes receivable current	-	-	-	-
Taxes receivable delinquent	4,602	-	-	20
Accounts receivable	51,113	964,456	1,284,018	2,035
Intergovernmental receivable	14,762	124,659	906,021	-
Inventory	-	-	-	-
Deferred charges	-	-	-	-
Total current assets	<u>3,613,426</u>	<u>5,273,487</u>	<u>6,438,997</u>	<u>386,555</u>
Noncurrent assets				
Restricted cash and cash equivalents	-	-	2,408,555	-
Advance to other funds	-	-	656,282	-
Special assessment receivable deferred	-	-	2,047	-
Deferred charges	-	-	194,880	-
Capital assets				
Land	2,559,170	367,335	1,741,220	315,901
Buildings	7,359,673	359,791	6,848,486	194,057
Equipment	3,550,736	2,588,866	6,478,649	487,484
Infrastructure	37,395,024	3,029,264	94,659,683	160,156
Intangible assets	-	-	380,679	-
Construction in progress	2,439,733	20,089	4,814,013	-
Total capital assets	<u>53,304,336</u>	<u>6,365,345</u>	<u>114,922,730</u>	<u>1,157,598</u>
Less-accumulated depreciation	<u>(24,076,323)</u>	<u>(3,401,176)</u>	<u>(60,428,986)</u>	<u>(693,033)</u>
Net capital assets	<u>29,228,013</u>	<u>2,964,169</u>	<u>54,493,744</u>	<u>464,565</u>
Total noncurrent assets	<u>29,228,013</u>	<u>2,964,169</u>	<u>57,755,508</u>	<u>464,565</u>
Total assets	<u>\$ 32,841,439</u>	<u>\$ 8,237,656</u>	<u>\$ 64,194,505</u>	<u>\$ 851,120</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 6,938	\$ 737	\$ 74,315	\$ 582
Accrued salaries payable	26,584	34,175	69,292	11,332
Bonds payable	340,000	-	2,190,000	-
Notes payable	-	-	35,610	-
Capital leases payable	-	152,950	-	-
Unearned revenue	-	-	-	-
Total current liabilities	<u>373,522</u>	<u>187,862</u>	<u>2,369,217</u>	<u>11,914</u>
Long-term liabilities				
Customer deposits	5,334	-	113,910	600
Bonds payable	-	-	18,300,000	-
Notes payable	-	-	1,358,115	-
Capital leases payable	-	338,170	-	-
Advance from other funds	7,020	-	496,375	-
Accrued MSWLF closure and postclosure care costs	-	639,810	-	-
Unearned revenue	-	-	430,912	-
Total long-term liabilities	<u>12,354</u>	<u>977,980</u>	<u>20,699,312</u>	<u>600</u>
Total liabilities	<u>385,876</u>	<u>1,165,842</u>	<u>23,068,529</u>	<u>12,514</u>
NET ASSETS				
Invested in capital assets, net of related debt	28,888,013	2,473,049	34,651,349	464,565
Restricted for bond covenants	489,043	-	4,634,165	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	13,840
Unrestricted	3,078,507	4,598,765	1,840,462	321,951
Total net assets	<u>\$ 32,455,563</u>	<u>\$ 7,071,814</u>	<u>\$ 41,125,976</u>	<u>\$ 838,606</u>

City of Minot, North Dakota
Statement of Fund Net Assets
Proprietary Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Governmental			
	Total	Internal	Total	Total
	Enterprise	Service		
ASSETS	Funds	Funds		
Current assets				
Cash and cash equivalents	\$ 9,741,715	\$ 1,443,646	\$ 11,185,361	\$ 10,689,657
Restricted cash and cash equivalents	2,617,700	-	2,617,700	2,336,039
Special assessment receivable current	682	-	682	682
Special assessment receivable delinquent	682	-	682	-
Taxes receivable current	-	-	-	25,589
Taxes receivable delinquent	4,622	-	4,622	3,978
Accounts receivable	2,301,622	7,495	2,309,117	923,384
Intergovernmental receivable	1,045,442	-	1,045,442	62,363
Inventory	-	324,887	324,887	363,901
Deferred charges	-	-	-	21,645
Total current assets	<u>15,712,465</u>	<u>1,776,028</u>	<u>17,488,493</u>	<u>14,427,238</u>
Noncurrent assets				
Restricted cash and cash equivalents	2,408,555	-	2,408,555	1,943,561
Advance to other funds	656,282	-	656,282	757,979
Special assessment receivable deferred	2,047	-	2,047	2,729
Deferred charges	194,880	-	194,880	155,435
Capital assets				
Land	4,983,626	-	4,983,626	3,490,186
Buildings	14,762,007	-	14,762,007	14,788,764
Equipment	13,105,735	-	13,105,735	11,965,472
Infrastructure	135,244,127	-	135,244,127	132,299,407
Intangible assets	380,679	-	380,679	345,144
Construction in progress	7,273,835	-	7,273,835	1,486,075
Total capital assets	<u>175,750,009</u>	<u>-</u>	<u>175,750,009</u>	<u>164,375,048</u>
Less-accumulated depreciation	<u>(88,599,518)</u>	<u>-</u>	<u>(88,599,518)</u>	<u>(83,175,773)</u>
Net capital assets	<u>87,150,491</u>	<u>-</u>	<u>87,150,491</u>	<u>81,199,275</u>
Total noncurrent assets	<u>90,412,255</u>	<u>-</u>	<u>90,410,208</u>	<u>84,058,979</u>
Total assets	<u>\$106,124,720</u>	<u>\$ 1,776,028</u>	<u>\$107,898,701</u>	<u>\$ 98,486,217</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 82,572	\$ -	\$ 82,572	\$ 23,595
Accrued salaries payable	141,383	-	141,383	132,853
Bonds payable	2,530,000	-	2,530,000	2,285,000
Notes payable	35,610	-	35,610	34,395
Capital leases payable	152,950	-	152,950	72,909
Unearned revenue	-	-	-	6,050
Total current liabilities	<u>2,942,515</u>	<u>-</u>	<u>2,942,515</u>	<u>2,554,802</u>
Long-term liabilities				
Customer deposits	119,844	-	119,844	101,538
Bonds payable	18,300,000	-	18,300,000	18,825,000
Notes payable	1,358,115	-	1,358,115	1,428,722
Capital leases payable	338,170	-	338,170	567,528
Advance from other funds	503,395	-	503,395	654,313
Accrued MSWLF closure and postclosure care costs	639,810	-	639,810	393,786
Unearned revenue	430,912	-	430,912	38,434
Total long-term liabilities	<u>21,690,246</u>	<u>-</u>	<u>21,690,246</u>	<u>22,009,321</u>
Total liabilities	<u>24,632,761</u>	<u>-</u>	<u>24,632,761</u>	<u>24,564,123</u>
NET ASSETS				
Invested in capital assets, net of related debt	66,476,976	-	66,476,976	57,985,721
Restricted for bond covenants	5,123,208	-	5,123,208	4,228,561
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	13,840	-	13,840	12,789
Unrestricted	9,839,685	1,776,028	11,615,713	11,656,773
Total net assets	<u>81,491,959</u>	<u>\$ 1,776,028</u>	<u>83,267,987</u>	<u>73,922,094</u>
Some amounts reported for business-type activities in the statement of net assets are different because certain internal service fund assets and liabilities are included.				
	<u>154,132</u>		<u>154,132</u>	<u>186,884</u>
	<u>\$ 81,646,091</u>		<u>\$ 83,422,119</u>	<u>\$ 74,108,978</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,106,166	2,401,895	5,647,370	200,840
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	46,045	-
Total operating revenues	1,106,166	2,401,895	5,693,415	200,840
OPERATING EXPENSES				
Salaries	306,944	381,481	776,801	112,264
Employee benefits	89,953	139,645	256,471	25,436
Professional services	2,523	42,316	26,168	522
Property services	128,842	231,253	880,995	12,611
Purchased services	35,120	12,229	94,378	6,372
Supplies	89,458	168,318	917,027	9,298
Capital purchases	10,025	47	112	-
Sundry	66,918	308,673	802,060	20,604
Insurance claims	-	-	-	-
Amortization	-	-	3,554	-
Depreciation	758,663	244,729	1,780,788	17,517
Total operating expenses	1,488,446	1,528,691	5,538,354	204,624
Operating income (loss)	(382,280)	873,204	155,061	(3,784)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	216	-	-	4
Intergovernmental revenues	967,891	-	66,779	-
Interest income	687	-	15,192	-
Miscellaneous income (expense)	7,878	16,602	89,681	1,274
Gain (loss) on sale of City property	-	1,900	2,325	-
Passenger facility charge income	426,197	-	-	-
Interest and fiscal charges	(4,043)	(14,078)	(227,515)	-
Total non-operating revenues (expenses)	1,398,826	4,424	(53,538)	1,278
Income (loss) before contributions and transfers	1,016,546	877,628	101,523	(2,506)
Transfers in	75,000	212,955	1,068,548	-
Transfers out	(59,302)	(227,382)	(747,200)	-
Total contributions and transfers	15,698	(14,427)	321,348	-
Change in net assets	1,032,244	863,201	422,871	(2,506)
Net assets, January 1	31,423,319	6,208,613	40,703,105	841,112
Net assets, June 30	\$ 32,455,563	\$ 7,071,814	\$ 41,125,976	\$ 838,606

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Total Enterprise Funds	Governmental Activities		Total 2012	Total 2011
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 527,087	\$ -	\$ 527,087	\$ 573,335
Cost of goods sold	-	480,721	-	480,721	(533,892)
Gross margin	-	46,366	-	1,007,808	39,443
Charges for services	9,356,271	-	-	9,356,271	7,179,787
Employer	-	783,972	-	783,972	930,610
Employee	-	163,129	-	163,129	491,755
Miscellaneous	46,045	-	-	46,045	25,000
Total operating revenues	9,402,316	993,467	-	11,357,225	8,666,595
OPERATING EXPENSES					
Salaries	1,577,490	-	-	1,577,490	1,473,491
Employee benefits	511,505	-	-	511,505	509,880
Professional services	71,529	89	-	71,618	67,302
Property services	1,253,701	-	-	1,253,701	912,963
Purchased services	148,099	-	-	148,099	140,227
Supplies	1,184,101	47,282	-	1,231,383	1,009,830
Capital purchases	10,184	-	-	10,184	29,360
Sundry	1,198,255	-	-	1,198,255	1,176,215
Insurance claims	-	832,208	-	832,208	1,069,606
Amortization	3,554	-	-	3,554	-
Depreciation	2,801,697	-	-	2,801,697	2,747,574
Total operating expenses	8,760,115	879,579	-	9,639,694	9,136,448
Operating income (loss)	642,201	113,888	-	1,717,531	(469,853)
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	220	-	-	220	480,121
Intergovernmental revenues	1,034,670	-	-	1,034,670	130,689
Interest income	15,879	434	-	16,313	17,271
Miscellaneous income (expense)	115,435	16,077	-	131,512	204,555
Gain (loss) on sale of City property	4,225	-	-	4,225	-
Passenger facility charge income	426,197	-	-	426,197	207,362
Interest and fiscal charges	(245,636)	-	-	(245,636)	(264,942)
Total non-operating revenues (expenses)	1,350,990	16,511	-	1,367,501	775,056
Income (loss) before contributions and transfers	1,993,191	130,399	-	3,085,032	305,203
Transfers in	1,356,503	-	-	1,356,503	2,478,447
Transfers out	(1,033,884)	(26,570)	-	(1,060,454)	(592,677)
Total contributions and transfers	322,619	(26,570)	-	296,049	1,885,770
Change in net assets	2,315,810	103,829	-	2,315,810	2,076,220
Net assets, January 1	79,176,149	1,672,199	-	79,176,149	79,176,149
Net assets, June 30	\$ 81,491,959	\$ 1,776,028	-	\$ 81,491,959	\$ 81,491,959
Change in net assets enterprise funds only				2,315,810	2,076,220
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				(32,752)	25,679
Change in net assets of business-type activities				\$ 2,283,058	\$ 2,101,899

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,199,089	\$ 2,350,773	\$ 6,313,952	\$ 205,283
Payments to suppliers	(506,210)	(1,143,177)	(3,426,044)	(52,514)
Payments to employees	(437,222)	(572,871)	(1,152,200)	(146,231)
Due from (to) other agencies	368,260	273,744	1,257,973	340
Net cash provided (used) by operating activities	<u>623,917</u>	<u>908,469</u>	<u>2,993,681</u>	<u>6,878</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	975,985	16,602	156,460	1,278
Transfers in	75,000	212,955	1,068,548	-
Transfers out	(59,302)	(227,382)	(747,200)	-
Internal activity - payments from (to) other funds	(7,020)	-	(15,799)	-
Net cash provided (used) by noncapital financing activities	<u>984,663</u>	<u>2,175</u>	<u>462,009</u>	<u>1,278</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	426,197	-	-	-
Acquisition and construction of capital assets	(3,127,368)	(8,346)	(3,146,797)	-
Disposal of capital assets	-	1,900	4,696	-
Capital lease payment	-	(149,317)	-	-
Principal paid on capital debt	-	-	(34,997)	-
Interest paid on capital debt	(4,043)	(14,078)	(227,515)	-
Net cash provided (used) by capital and related financing activities	<u>(2,705,214)</u>	<u>(169,841)</u>	<u>(3,404,613)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	687	-	15,192	-
Net cash provided by investing activities	<u>687</u>	<u>-</u>	<u>15,192</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(1,095,947)	740,803	66,269	8,156
Cash and cash equivalents, January 1	4,638,896	3,443,569	6,589,880	376,344
Cash and cash equivalents, June 30	<u>\$ 3,542,949</u>	<u>\$ 4,184,372</u>	<u>\$ 6,656,149</u>	<u>\$ 384,500</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 3,202,949	\$ 4,184,372	\$ 2,021,984	\$ 332,410
Restricted cash and cash equivalents - current	340,000	-	2,225,610	52,090
Restricted cash and cash equivalents - noncurrent	-	-	2,408,555	-
Total cash and cash equivalents on the Statement of Net Assets	<u>\$ 3,542,949</u>	<u>\$ 4,184,372</u>	<u>\$ 6,656,149</u>	<u>\$ 384,500</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (382,280)	\$ 873,204	\$ 155,061	\$ (3,784)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	758,663	244,729	1,780,788	17,517
Amortization expense	-	-	3,554	-
Change in assets and liabilities				
Taxes receivable	5,689	-	-	21
Receivables, net	87,614	(51,122)	241,221	3,970
Inventory	-	-	-	-
Prepaid	595	-	18,339	452
Accounts payable	(157,364)	(380,341)	(447,092)	(3,107)
Retainage payable	(11,943)	-	(77,417)	-
Intergovernmental receivables	368,260	273,744	1,257,973	340
Accrued salaries payable	(40,325)	(51,745)	(118,928)	(8,531)
Insurance claims payable	-	-	-	-
Accrued interest payable	(4,042)	-	(202,312)	-
Customer deposits	25	-	21,517	-
Special assessment receivable	-	-	-	-
Deferred revenue (charge)	(975)	-	360,977	-
Net cash provided (used) by operating activities	<u>\$ 623,917</u>	<u>\$ 908,469</u>	<u>\$ 2,993,681</u>	<u>\$ 6,878</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Governmental		Total 2012	Total 2011
	Total Enterprise Funds	Activities Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$10,069,097	\$ 548,486	\$ 10,617,583	\$ 9,638,903
Payments to suppliers	(5,127,945)	(561,730)	(5,689,675)	(5,757,800)
Payments to employees	(2,308,524)	-	(2,308,524)	(2,165,845)
Due from (to) other agencies	1,900,317	-	1,900,317	171,049
Net cash provided (used) by operating activities	<u>4,532,945</u>	<u>(13,244)</u>	<u>4,519,701</u>	<u>1,886,307</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	1,150,325	-	1,150,325	760,964
Transfers in	1,356,503	-	1,356,503	2,478,447
Transfers out	(1,033,884)	(26,570)	(1,060,454)	(592,677)
Internal activity - payments from (to) other funds	(22,819)	16,077	(6,742)	2,668
Net cash provided (used) by noncapital financing activities	<u>1,450,125</u>	<u>(10,493)</u>	<u>1,439,632</u>	<u>2,649,402</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	426,197	-	426,197	207,362
Acquisition and construction of capital assets	(6,282,511)	-	(6,282,511)	(882,933)
Disposal of capital assets	6,596	-	6,596	-
Capital lease payment	(149,317)	-	(149,317)	279,781
Principal paid on capital debt	(34,997)	-	(34,997)	(33,804)
Interest paid on capital debt	(245,636)	-	(245,636)	(264,942)
Net cash provided (used) by capital and related financing activities	<u>(6,279,668)</u>	<u>-</u>	<u>(6,279,668)</u>	<u>(694,536)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	15,879	434	16,313	17,271
Net cash provided by investing activities	<u>15,879</u>	<u>434</u>	<u>16,313</u>	<u>17,271</u>
Net increase (decrease) in cash and cash equivalents	(280,719)	(23,303)	(304,022)	3,858,444
Cash and cash equivalents, January 1	15,048,689	1,466,949	16,515,638	11,110,813
Cash and cash equivalents, June 30	<u>\$14,767,970</u>	<u>\$ 1,443,646</u>	<u>\$ 16,211,616</u>	<u>\$ 14,969,257</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 9,741,715	\$ 1,443,646	\$ 11,185,361	\$ 10,689,657
Restricted cash and cash equivalents - current	2,617,700	-	2,617,700	2,336,039
Restricted cash and cash equivalents - noncurrent	2,408,555	-	2,408,555	1,943,561
Total cash and cash equivalents on the Statement of Net Assets	<u>\$14,767,970</u>	<u>\$ 1,443,646</u>	<u>\$ 16,211,616</u>	<u>\$ 14,969,257</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 642,201	\$ 113,888	\$ 756,089	\$ (469,853)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	2,801,697	-	2,801,697	2,747,574
Amortization expense	3,554	-	3,554	-
Change in assets and liabilities				
Taxes receivable	5,710	-	5,710	(21,914)
Receivables, net	281,683	1,083	282,766	507,440
Inventory	-	34,657	34,657	(55,245)
Prepaid	19,386	-	19,386	72,040
Accounts payable	(987,904)	(17,884)	(1,005,788)	(549,906)
Retainage payable	(89,360)	-	(89,360)	(34,241)
Intergovernmental receivables	1,900,317	-	1,900,317	171,049
Accrued salaries payable	(219,529)	-	(219,529)	(194,709)
Insurance claims payable	-	(144,988)	(144,988)	12,235
Accrued interest payable	(206,354)	-	(206,354)	(79,038)
Customer deposits	21,542	-	21,542	(222,221)
Special assessment receivable	-	-	-	4,070
Deferred revenue (charge)	360,002	-	360,002	(975)
Net cash provided (used) by operating activities	<u>\$ 4,532,945</u>	<u>\$ (13,244)</u>	<u>\$ 4,519,701</u>	<u>\$ 1,886,307</u>

City of Minot, North Dakota
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 80,160	\$ -	\$ 225,029
Investments			
Money market	63,999	3,913	
Equity/stocks	21,135,312	333,305	
Fixed income	30,145,420	503,648	
Alternative	2,155,757	25,988	
Total investments	<u>53,500,488</u>	<u>866,854</u>	
Taxes receivable delinquent	16,650	-	1,082
Accounts receivable	-	-	691
Total assets	<u>\$ 53,669,586</u>	<u>\$ 866,854</u>	<u>\$ 231,397</u>
LIABILITIES			
Accounts payable	\$ -	\$ -	\$ 231,397
Due to other funds	-	137,785	-
Deferred revenue	88,938	-	-
Total liabilities	<u>88,938</u>	<u>137,785</u>	<u>\$ 231,397</u>
NET ASSETS			
Assets held in trust for pension benefits	53,580,648	-	
Assets held in trust for OPEB benefits	-	729,069	
Total net assets	<u>\$ 53,580,648</u>	<u>\$ 729,069</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Pension Trust Fund	OPEB Trust Fund	2012 Total	2011 Total
ADDITIONS				
Contributions				
Employer	\$ 1,957,578	\$ 252,590	\$ 2,210,168	\$ 2,165,314
Employee	1,141,899	245,554	1,387,453	1,381,678
Total contributions	<u>3,099,477</u>	<u>498,144</u>	<u>3,597,621</u>	<u>3,546,992</u>
Investment income				
Interest and dividends	780,830	5,842	786,672	740,510
Net increase (decrease) in the fair value of investments	2,392,966	25,669	2,418,635	1,821,732
Total investment income	<u>3,173,796</u>	<u>31,511</u>	<u>3,205,307</u>	<u>2,562,242</u>
Less investment expense	60,070	358	60,428	58,185
Net investment income	<u>3,113,726</u>	<u>31,153</u>	<u>3,144,879</u>	<u>2,504,057</u>
Total additions	<u>6,213,203</u>	<u>529,297</u>	<u>6,742,500</u>	<u>6,051,049</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	2,979,673	-	2,979,673	2,815,597
Refunds paid to plan member and beneficiaries	499,191	-	499,191	256,270
Retiree claims	-	234,183	234,183	230,657
Third party premiums	-	76,558	76,558	77,467
Administrative expenses	153,522	-	153,522	181,257
Total deductions	<u>3,632,386</u>	<u>310,741</u>	<u>3,943,127</u>	<u>3,561,248</u>
Change in net assets	2,580,817	218,556	2,799,373	2,489,801
Net assets, January 1	50,999,831	510,513	51,510,344	45,906,919
Net assets, June 30	<u>\$ 53,580,648</u>	<u>\$ 729,069</u>	<u>\$ 54,309,717</u>	<u>\$ 48,396,720</u>



This page left blank intentionally.

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 12,262	\$ 12,262	\$ 22,534	\$ (10,272)	\$ 22,403
Special assessment collections	544,728	544,728	661,707	(116,980)	741,220
Interest income	-	-	14,701	(14,701)	24,697
Miscellaneous	166,984	-	-	-	-
Total revenues	<u>723,973</u>	<u>556,990</u>	<u>698,942</u>	<u>(141,953)</u>	<u>788,320</u>
EXPENDITURES					
Current					
General government	-	54,599	-	54,599	1,133
Debt service					
Principal retirement	690,000	528,750	-	528,750	-
Interest and fiscal charges	244,138	139,006	124,932	14,074	115,088
Total expenditures	<u>934,138</u>	<u>722,355</u>	<u>124,932</u>	<u>597,423</u>	<u>116,221</u>
Excess (deficiency) of revenues over (under) expenditures	(210,165)	(165,365)	574,010	(739,375)	672,099
OTHER FINANCING SOURCES (USES)					
Transfers in	210,165	165,365	5,720	159,645	60,392
Transfers out	-	-	(132)	132	-
Total other financing sources (uses)	<u>210,165</u>	<u>165,365</u>	<u>56,688</u>	<u>108,677</u>	<u>60,392</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	630,698	<u>\$ (630,698)</u>	732,491
Fund balance (deficit), January 1			1,745,172		1,636,800
Fund balance (deficit), June 30			<u>\$ 2,375,870</u>		<u>\$ 2,369,291</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
ASSETS					
Cash and investments	\$ 14,343,891	\$ 1,509,529	\$ 2,977,037	\$ 18,830,457	\$ 9,033,154
Restricted cash and investments	1,998,969	-	-	1,998,969	2,202,085
Taxes receivable current	121,914	30,748	4,066	156,728	239,037
Taxes receivable delinquent	30,448	7,937	5,462	43,847	51,897
Special assessments receivable current	745	-	-	745	627
Special assessments receivable delinquent	627	-	-	627	-
Accounts receivable	21,843	-	78,509	100,352	44,396
Intergovernmental receivable	240,415	-	-	240,415	27,813
Inventory	6,361	-	-	6,361	10,456
Prepaid	-	-	-	-	1,922
Special assessments receivable deferred	8,558	-	-	8,558	7,400
Advance to other funds	-	306,027	-	306,027	342,998
Total assets	\$ 16,773,771	\$ 1,854,241	\$ 3,065,074	\$ 21,693,086	\$ 11,961,785
LIABILITIES					
Accounts payable	\$ 170	\$ -	\$ -	\$ 170	\$ 153
Accrued salaries payable	66,316	-	-	66,316	52,237
Advance from other funds	-	-	741,270	741,270	873,957
Deferred revenue	219,463	38,685	9,528	267,676	298,964
Total liabilities	285,949	38,685	750,798	1,075,432	1,225,311
FUND BALANCE					
Nonspendable	6,361	-	-	6,361	12,378
Restricted	2,132,169	1,509,531	-	3,641,700	3,930,700
Committed	2,410,651	-	148,879	2,559,530	70,053
Assigned	12,072,572	306,025	2,955,530	15,334,127	6,734,910
Unassigned	(133,931)	-	(790,133)	(924,064)	(11,567)
Total fund balance	16,487,822	1,815,556	2,314,276	20,617,654	10,736,474
Total liabilities and fund balance	\$ 16,773,771	\$ 1,854,241	\$ 3,065,074	\$ 21,693,086	\$ 11,961,785

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2012	Total Nonmajor Governmental Funds 2011
REVENUES					
Property tax collections	\$ 2,670,561	\$ 673,725	\$ 41,648	\$ 3,385,934	\$ 4,015,527
Special assessment collections	2,775	-	-	2,775	2,861
Sales tax collections	6,167,043	-	-	6,167,043	403,649
Intergovernmental	1,121,026	-	38,387	1,159,413	808,989
Charges for services	1,102,528	-	406,375	1,508,903	351,369
Interest income	169	-	-	169	9,294
Miscellaneous	31,677	-	14,326	46,003	455,874
Total revenues	<u>11,095,779</u>	<u>673,725</u>	<u>500,736</u>	<u>12,270,240</u>	<u>6,047,563</u>
EXPENDITURES					
Current					
General government	666,349	-	-	666,349	474,564
Highways and streets	51,261	-	-	51,261	2,088
Culture and recreation	1,503,712	-	-	1,503,712	1,373,718
Economic Development	-	-	-	-	176
Capital outlay					
Contracted work	-	-	1,300,410	1,300,410	5,109
Equipment	-	-	190,884	190,884	566,291
Other	-	-	99,732	99,732	873
Engineering	-	-	24,072	24,072	35,246
Debt service					
Interest and fiscal charges	-	171,231	17,589	188,820	210,758
Total expenditures	<u>2,221,322</u>	<u>171,231</u>	<u>1,717,071</u>	<u>4,109,624</u>	<u>2,668,823</u>
Excess (deficiency) of revenues over (under) expenditures	8,874,457	502,494	(1,216,335)	8,160,616	3,378,740
OTHER FINANCING SOURCES (USES)					
Sale of City property	2,250	-	-	2,250	42,759
Transfers in	1,382,140	711,603	584,012	2,677,755	1,780,347
Transfers out	(2,778,467)	(74,204)	(9,586)	(2,862,257)	(1,108,363)
Total other financing sources (uses)	<u>(1,394,077)</u>	<u>637,399</u>	<u>574,426</u>	<u>(182,252)</u>	<u>714,743</u>
Net change in fund balance	7,480,380	1,139,893	(641,909)	7,978,364	4,093,483
Fund balance, January 1	9,007,442	675,663	2,956,185	12,639,290	6,642,991
Fund balance, June 30	<u>\$ 16,487,822</u>	<u>\$ 1,815,556</u>	<u>\$ 2,314,276</u>	<u>\$ 20,617,654</u>	<u>\$ 10,736,474</u>



This page left blank intentionally.

City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Sales Tax – To receive and disburse monies dedicated to the following: property tax relief and flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Public		Recreation	Sales Tax	Sales Tax
	Transportation	Library	Auditorium	Property Tax	Flood
				Relief-1st Penny	Control
ASSETS					
Cash and investments	\$ 266,424	\$ 601,442	\$ 1,233,712	\$ 639,293	\$ -
Restricted cash and investments	-	-	-	-	1,998,969
Taxes receivable current	14,146	43,768	-	-	-
Taxes receivable delinquent	430	10,377	10,626	-	-
Special assessment current	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-
Accounts receivable	1,440	-	20,403	-	-
Intergovernmental receivable	40,813	59,183	13,649	-	121,547
Inventory	-	-	6,361	-	-
Prepaid	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	-
Total assets	<u>\$ 323,253</u>	<u>\$ 714,770</u>	<u>\$ 1,284,751</u>	<u>\$ 639,293</u>	<u>\$ 2,120,516</u>
LIABILITIES					
Accounts payable	\$ -	\$ 170	\$ -	\$ -	\$ -
Accrued salaries payable	10,870	21,717	33,729	-	-
Deferred revenue	14,576	54,145	67,799	-	-
Total liabilities	<u>25,446</u>	<u>76,032</u>	<u>101,528</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	6,361	-	-
Restricted	270,467	-	-	639,293	-
Committed	-	9,745	3,908	-	2,146,998
Assigned	27,340	628,993	1,172,954	-	-
Unassigned	-	-	-	-	(26,482)
Total fund balance	<u>297,807</u>	<u>638,738</u>	<u>1,183,223</u>	<u>639,293</u>	<u>2,120,516</u>
Total liabilities and fund balance	<u>\$ 323,253</u>	<u>\$ 714,770</u>	<u>\$ 1,284,751</u>	<u>\$ 639,293</u>	<u>\$ 2,120,516</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
ASSETS					
Cash and investments	\$ 32,126	\$ 5,058,707	\$ 28,254	\$ 1,222,409	\$ 2,763,041
Restricted cash and investments	-	-	-	-	-
Taxes receivable current	1,051	62,949	-	-	-
Taxes receivable delinquent	686	8,329	-	-	-
Special assessment current	745	-	-	-	-
Special assessments delinquent	627	-	-	-	-
Accounts receivable	-	-	-	-	-
Intergovernmental receivable	-	5,223	-	-	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Special assessments receivable deferred	8,558	-	-	-	-
Total assets	<u>\$ 43,793</u>	<u>\$ 5,135,208</u>	<u>\$ 28,254</u>	<u>\$ 1,222,409</u>	<u>\$ 2,763,041</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued salaries payable	-	-	-	-	-
Deferred revenue	11,666	71,277	-	-	-
Total liabilities	<u>11,666</u>	<u>71,277</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	1,222,409	-
Committed	-	-	-	-	-
Assigned	32,127	5,063,931	28,254	-	2,763,041
Unassigned	-	-	-	-	-
Total fund balance	<u>32,127</u>	<u>5,063,931</u>	<u>28,254</u>	<u>1,222,409</u>	<u>2,763,041</u>
Total liabilities and fund balance	<u>\$ 43,793</u>	<u>\$ 5,135,208</u>	<u>\$ 28,254</u>	<u>\$ 1,222,409</u>	<u>\$ 2,763,041</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Sales Tax Community Facilities	Community Development Block Grant	State Funds for Flood	Total 2012	Total 2011
ASSETS					
Cash and investments	\$ 2,605,932	\$ (52,974)	\$ (54,475)	\$14,343,891	\$4,321,183
Restricted cash and investments	-	-	-	1,998,969	2,202,085
Taxes receivable current	-	-	-	121,914	161,266
Taxes receivable delinquent	-	-	-	30,448	41,251
Special assessment current	-	-	-	745	627
Special assessments delinquent	-	-	-	627	-
Accounts receivable	-	-	-	21,843	14,542
Intergovernmental receivable	-	-	-	240,415	27,813
Inventory	-	-	-	6,361	10,456
Prepaid	-	-	-	-	1,922
Special assessments receivable deferred	-	-	-	8,558	7,400
Total assets	<u>\$ 2,605,932</u>	<u>\$ (52,974)</u>	<u>\$ (54,475)</u>	<u>\$16,773,771</u>	<u>\$6,788,545</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 170	\$ 153
Accrued salaries payable	-	-	-	66,316	52,237
Deferred revenue	-	-	-	219,463	210,544
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>285,949</u>	<u>262,934</u>
FUND BALANCE					
Nonspendable	-	-	-	6,361	12,378
Restricted	-	-	-	2,132,169	2,202,085
Committed	250,000	-	-	2,410,651	58,029
Assigned	2,355,932	-	-	12,072,572	4,253,119
Unassigned	-	(52,974)	(54,475)	(133,931)	-
Total fund balance	<u>2,605,932</u>	<u>(52,974)</u>	<u>(54,475)</u>	<u>16,487,822</u>	<u>6,525,611</u>
Total liabilities and fund balance	<u>\$ 2,605,932</u>	<u>\$ (52,974)</u>	<u>\$ (54,475)</u>	<u>\$16,773,771</u>	<u>\$6,788,545</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Public Transportation	Library	Recreation Auditorium	Sales Tax Property Tax Relief-1st Penny	Sales Tax Flood Control
REVENUES					
Property tax collections	\$ 307,485	\$ 958,260	\$ 9,438	\$ -	\$ -
Special assessment collections	-	-	-	-	-
Sales tax collections	-	-	-	560,640	-
Intergovernmental	120,433	55,310	-	-	5,900
Charges for services	43,257	10,079	1,049,192	-	-
Interest income	-	-	147	-	-
Miscellaneous	8,288	13,665	9,724	-	-
Total revenues	<u>479,463</u>	<u>1,037,314</u>	<u>1,068,501</u>	<u>560,640</u>	<u>5,900</u>
EXPENDITURES					
Current					
General government	354,578	-	-	-	204,092
Highways and streets	-	-	-	-	-
Culture and recreation	-	623,423	880,289	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>354,578</u>	<u>623,423</u>	<u>880,289</u>	<u>-</u>	<u>204,092</u>
Excess (deficiency) of revenues over (under) expenditures	124,885	413,891	188,212	560,640	(198,192)
OTHER FINANCING SOURCES (USES)					
Sale of City property	1,900	-	350	-	-
Transfers in	-	20,000	67,500	-	594,640
Transfers out	-	-	-	(600,077)	-
Total other financing sources (uses)	<u>1,900</u>	<u>20,000</u>	<u>67,850</u>	<u>(600,077)</u>	<u>594,640</u>
Net change in fund balance	126,785	433,891	256,062	(39,437)	396,448
Fund balance (deficit), January 1	171,022	204,847	927,161	678,730	1,724,068
Fund balance (deficit), June 30	<u>\$ 297,807</u>	<u>\$ 638,738</u>	<u>\$ 1,183,223</u>	<u>\$ 639,293</u>	<u>\$ 2,120,516</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure
REVENUES					
Property tax collections	\$ 23,017	\$ 1,372,361	\$ -	\$ -	\$ -
Special assessment collections	2,775	-	-	-	-
Sales tax collections	-	-	-	1,681,921	2,242,561
Intergovernmental	-	939,383	-	-	-
Charges for services	-	-	-	-	-
Interest income	22	-	-	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>25,814</u>	<u>2,311,744</u>	<u>-</u>	<u>1,681,921</u>	<u>2,242,561</u>
EXPENDITURES					
Current					
General government	230	-	-	-	-
Highways and streets	-	51,261	-	-	-
Culture and recreation	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>230</u>	<u>51,261</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	25,584	2,260,483	-	1,681,921	2,242,561
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	700,000	-	-	-
Transfers out	-	-	-	(1,408,523)	(744,867)
Total other financing sources (uses)	<u>-</u>	<u>700,000</u>	<u>-</u>	<u>(1,408,523)</u>	<u>(744,867)</u>
Net change in fund balance	25,584	2,960,483	-	273,398	1,497,694
Fund balance (deficit), January 1	6,543	2,103,448	28,254	949,011	1,265,347
Fund balance (deficit), June 30	<u>\$ 32,127</u>	<u>\$ 5,063,931</u>	<u>\$ 28,254</u>	<u>\$ 1,222,409</u>	<u>\$ 2,763,041</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Sales Tax Community Facilities	Community Development Block Grant	State Funds for Flood	Total 2012	Total 2011
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 2,670,561	\$ 2,888,717
Special assessment collections	-	-	-	2,775	2,861
Sales tax collections	1,681,921	-	-	6,167,043	403,649
Intergovernmental	-	-	-	1,121,026	684,659
Charges for services	-	-	-	1,102,528	351,369
Interest income	-	-	-	169	9,294
Miscellaneous	-	-	-	31,677	69,288
Total revenues	1,681,921	-	-	11,095,779	4,409,837
EXPENDITURES					
Current					
General government	-	52,974	54,475	666,349	474,564
Highways and streets	-	-	-	51,261	2,088
Culture and recreation	-	-	-	1,503,712	1,373,718
Capital outlay					
Equipment	-	-	-	-	50,568
Total expenditures	-	52,974	54,475	2,221,322	1,900,938
Excess (deficiency) of revenues over (under) expenditures	1,681,921	(52,974)	(54,475)	8,874,457	2,508,899
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	2,250	-
Transfers in	-	-	-	1,382,140	287,619
Transfers out	(25,000)	-	-	(2,778,467)	(990,013)
Total other financing sources (uses)	(25,000)	-	-	(1,394,077)	(702,394)
Net change in fund balance	1,656,921	(52,974)	(54,475)	7,480,380	1,806,505
Fund balance (deficit), January 1	949,011	-	-	9,007,442	4,719,106
Fund balance (deficit), June 30	\$ 2,605,932	\$ (52,974)	\$ (54,475)	\$ 16,487,822	\$ 6,525,611

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 168,547	\$ 168,547	\$ 307,485	\$ (138,938)	\$ 1,809
Intergovernmental	376,591	393,318	120,433	272,885	142,721
Charges for services	41,564	41,564	43,257	(1,693)	41,559
Miscellaneous	5,950	5,950	8,288	(2,338)	6,719
Total revenues	<u>592,652</u>	<u>609,379</u>	<u>479,463</u>	<u>129,916</u>	<u>192,808</u>
EXPENDITURES					
Current					
General government	347,652	364,379	354,578	9,801	318,930
Capital outlay					
Equipment	245,000	245,000	-	245,000	34,750
Total expenditures	<u>592,652</u>	<u>609,379</u>	<u>354,578</u>	<u>254,801</u>	<u>353,680</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	124,885	(124,885)	(160,872)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	1,900	(1,900)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,900</u>	<u>(1,900)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	126,785	<u>\$ (126,785)</u>	(160,872)
Fund balance (deficit), January 1			<u>171,022</u>		<u>297,405</u>
Fund balance (deficit), June 30			<u>\$ 297,807</u>		<u>\$ 136,533</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 521,474	\$ 521,474	\$ 958,260	\$ (436,787)	\$ 953,634
Intergovernmental	43,292	43,292	55,310	(12,019)	63,984
Charges for services	13,359	13,359	10,079	3,280	9,428
Interest income	2,250	2,250	-	2,250	9,235
Miscellaneous	12,124	12,124	13,665	(1,541)	-
Total revenues	<u>592,498</u>	<u>592,498</u>	<u>1,037,314</u>	<u>(444,817)</u>	<u>1,036,281</u>
EXPENDITURES					
Current					
Culture and recreation	609,498	656,848	623,423	33,425	543,366
Capital outlay					
Equipment	3,000	3,000	-	3,000	-
Total expenditures	<u>612,498</u>	<u>659,848</u>	<u>623,423</u>	<u>36,425</u>	<u>543,366</u>
Excess (deficiency) of revenues over (under) expenditures	(20,000)	(67,351)	413,891	(481,242)	492,915
OTHER FINANCING SOURCES (USES)					
Transfers in	20,000	20,000	20,000	-	97,063
Total other financing sources (uses)	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>97,063</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (47,351)</u>	433,891	<u>\$ (481,242)</u>	589,978
Fund balance (deficit), January 1			<u>204,847</u>		<u>119,236</u>
Fund balance (deficit), June 30			<u>\$ 638,738</u>		<u>\$ 709,214</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 9,438	\$ (9,438)	\$ 946,273
Charges for services	908,325	908,325	1,049,192	(140,867)	300,382
Interest income	-	-	147	(147)	2
Miscellaneous	3,750	3,750	9,724	(5,974)	62,569
Total revenues	<u>912,075</u>	<u>912,075</u>	<u>1,068,501</u>	<u>(156,426)</u>	<u>1,309,226</u>
EXPENDITURES					
Current					
Culture and recreation	808,385	899,789	880,289	19,500	830,352
Capital outlay					
Equipment	17,000	14,500	-	14,500	15,818
Total expenditures	<u>825,385</u>	<u>914,289</u>	<u>880,289</u>	<u>34,000</u>	<u>846,170</u>
Excess (deficiency) of revenues over (under) expenditures	86,691	(2,214)	188,212	(190,426)	463,056
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	350	(350)	-
Transfers in	67,500	67,500	67,500	-	55,556
Total other financing sources (uses)	<u>67,500</u>	<u>67,500</u>	<u>67,850</u>	<u>(350)</u>	<u>55,556</u>
Net change in fund balance	<u>\$ 154,191</u>	<u>\$ 65,287</u>	256,062	<u>\$ (190,776)</u>	518,612
Fund balance (deficit), January 1			<u>927,161</u>		735,943
Fund balance (deficit), June 30			<u>\$ 1,183,223</u>		<u>\$ 1,254,555</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 469,508	\$ 560,640	\$ (91,133)	\$ 403,649
Total revenues	<u>469,508</u>	<u>560,640</u>	<u>(91,133)</u>	<u>403,649</u>
EXPENDITURES				
Total expenditures	<u>600,077</u>	-	<u>600,077</u>	-
Excess (deficiency) of revenues over (under) expenditures	(130,570)	560,640	(691,210)	403,649
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(600,077)	600,077	(532,904)
Total other financing sources (uses)	<u>-</u>	<u>(600,077)</u>	<u>600,077</u>	<u>(532,904)</u>
Net change in fund balance	<u>\$ (130,570)</u>	(39,437)	<u>\$ (91,133)</u>	(129,255)
Fund balance (deficit), January 1		678,730		663,930
Fund balance (deficit), June 30		<u>\$ 639,293</u>		<u>\$ 534,675</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Sidewalk</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Property tax collections	\$ 12,500	\$ 23,017	\$ (10,517)	\$ 10,083
Special assessment collections	-	2,775	(2,775)	1,914
Interest income	-	22	(22)	-
Total revenues	<u>12,500</u>	<u>25,814</u>	<u>(13,314)</u>	<u>11,997</u>
EXPENDITURES				
General government	12,500	230	12,270	239
Total expenditures	<u>12,500</u>	<u>230</u>	<u>12,270</u>	<u>239</u>
Net change in fund balance	<u>\$ -</u>	<u>25,584</u>	<u>\$ (25,584)</u>	<u>11,758</u>
Fund balance (deficit), January 1		<u>6,543</u>		<u>(5,718)</u>
Fund balance (deficit), June 30		<u>\$ 32,127</u>		<u>\$ 6,040</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Street Improvement</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 750,000	\$ 1,372,361	\$ (622,361)	\$ 766,553
Intergovernmental	-	939,383	(939,383)	-
Total revenues	<u>750,000</u>	<u>2,311,744</u>	<u>(1,561,744)</u>	<u>766,553</u>
EXPENDITURES				
Highways and streets	950,000	51,261	898,739	2,088
Total expenditures	<u>950,000</u>	<u>51,261</u>	<u>898,739</u>	<u>2,088</u>
Excess (deficiency) of revenues over (under) expenditures	(200,000)	2,260,483	(2,460,483)	764,465
OTHER FINANCING SOURCES (USES)				
Transfer in	200,000	700,000	(500,000)	100,000
Transfers out	-	-	-	(51,668)
Total other financing sources (uses)	<u>200,000</u>	<u>700,000</u>	<u>(500,000)</u>	<u>48,332</u>
Net change in fund balance	<u>\$ -</u>	<u>2,960,483</u>	<u>\$ (2,960,483)</u>	<u>812,797</u>
Fund balance (deficit), January 1		<u>2,103,448</u>		<u>786,397</u>
Fund balance (deficit), June 30		<u>\$ 5,063,931</u>		<u>\$ 1,599,194</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	Original & Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,408,523	\$ 1,681,921	\$ (273,399)	\$ 949,010
Interest income	-	-	-	167
Total revenues	<u>1,408,523</u>	<u>1,681,921</u>	<u>(273,399)</u>	<u>949,177</u>
EXPENDITURES				
General government	1,408,523	-	1,408,523	-
Total expenditures	<u>1,408,523</u>	<u>-</u>	<u>1,408,523</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	1,681,921	(1,681,921)	949,177
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,408,523)	1,408,523	(167)
Total other financing sources (uses)	<u>-</u>	<u>(1,408,523)</u>	<u>1,408,523</u>	<u>(167)</u>
Net change in fund balance	<u>\$ -</u>	273,398	<u>\$ (273,398)</u>	949,010
Fund balance (deficit), January 1		949,011		-
Fund balance (deficit), June 30		<u>\$ 1,222,409</u>		<u>\$ 949,010</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Sales Tax Infrastructure</u>			
	<u>Original Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,878,030	\$ 2,242,561	\$ (364,531)	\$ 1,265,347
Interest income	-	-	-	222
Total revenues	<u>1,878,030</u>	<u>2,242,561</u>	<u>(364,531)</u>	<u>1,265,569</u>
EXPENDITURES				
General government	1,133,163	-	1,133,163	-
Total expenditures	<u>1,133,163</u>	<u>-</u>	<u>1,133,163</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	744,868	2,242,561	(1,497,694)	1,265,569
OTHER FINANCING SOURCES (USES)				
Transfers out	(744,868)	(744,867)	(1)	(222)
Total other financing sources (uses)	<u>(744,868)</u>	<u>(744,867)</u>	<u>(1)</u>	<u>(222)</u>
Net change in fund balance	<u>\$ -</u>	1,497,694	<u>\$ (1,497,694)</u>	1,265,347
Fund balance (deficit), January 1		1,265,347		-
Fund balance (deficit), June 30		<u>\$ 2,763,041</u>		<u>\$ 1,265,347</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for December 31, 2010

	<u>Sales Tax Community Facilities</u>			
	<u>Original Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,408,523	\$ 1,681,921	\$ (273,399)	\$ 949,010
Interest income	-	-	-	168
Total revenues	<u>1,408,523</u>	<u>1,681,921</u>	<u>(273,399)</u>	<u>949,178</u>
EXPENDITURES				
General government	1,383,523	-	1,383,523	-
Total expenditures	<u>1,383,523</u>	<u>-</u>	<u>1,383,523</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	1,681,921	(1,656,921)	949,178
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,000)	-	(168)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(168)</u>
Net change in fund balance	<u>\$ -</u>	1,656,921	<u>\$ (1,656,921)</u>	949,010
Fund balance (deficit), January 1		949,011		-
Fund balance (deficit), June 30		<u>\$ 2,605,932</u>		<u>\$ 949,010</u>

City of Minot, North Dakota
Nonmajor Debt Funds

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2012
With Comparative Totals for June 30, 2011

	Highway Debt 2012	Highway Debt 2011
ASSETS		
Cash and investments	\$ 1,509,529	\$ 1,439,588
Taxes receivable current	30,748	41,113
Taxes receivable delinquent	7,937	10,646
Advance to other funds	306,027	342,998
Total assets	<u>\$ 1,854,241</u>	<u>\$ 1,834,345</u>
LIABILITIES		
Deferred revenue	\$ 38,685	\$ 51,762
Total liabilities	<u>38,685</u>	<u>51,762</u>
FUND BALANCE		
Restricted	1,509,531	1,339,121
Assigned	306,025	443,462
Total fund balance	<u>1,815,556</u>	<u>1,782,583</u>
Total liabilities and fund balance	<u>\$ 1,854,241</u>	<u>\$ 1,834,345</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Highway Debt 2012	Highway Debt 2011
REVENUES		
Property tax collections	\$ 673,725	\$ 737,992
Total revenues	<u>673,725</u>	<u>737,992</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	171,231	182,623
Total expenditures	<u>171,231</u>	<u>182,623</u>
Excess (deficiency) of revenues over (under) expenditures	502,494	555,369
OTHER FINANCING SOURCES (USES)		
Transfers in	711,603	642,201
Transfers out	(74,204)	(76,683)
Total other financing sources (uses)	<u>637,399</u>	<u>565,518</u>
Net change in fund balance	1,139,893	1,120,887
Fund balance, January 1	675,663	661,696
Fund balance, June 30	<u>\$ 1,815,556</u>	<u>\$ 1,782,583</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 394,390	\$ 394,390	\$ 673,725	\$ (279,335)	\$ 737,992
Total revenues	394,390	394,390	673,725	(279,335)	737,992
EXPENDITURES					
Debt service					
Principal retirement	808,750	768,125	-	768,125	-
Interest and fiscal charges	182,992	166,128	171,231	(5,103)	182,623
Total expenditures	991,742	934,253	171,231	763,022	182,623
Excess (deficiency) of revenues over (under) expenditures	(597,352)	(539,863)	502,494	(1,042,357)	555,369
OTHER FINANCING SOURCES (USES)					
Transfers in	729,336	729,104	711,603	17,501	642,201
Transfers out	(74,204)	(74,204)	(74,204)	-	(76,683)
Total other financing sources (uses)	655,133	654,900	637,399	17,501	565,518
Net change in fund balance	<u>\$ 57,781</u>	<u>\$ 115,037</u>	1,139,893	<u>\$ (1,024,857)</u>	1,120,887
Fund balance (deficit), January 1			675,663		661,696
Fund balance (deficit), June 30			<u>\$ 1,815,556</u>		<u>\$ 1,782,583</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Sales Tax Capital - To account for the resources used in the purchase of capital assets deemed beneficial to the citizens of Minot. Funding is provided by the capital improvement portion of city sales tax.

Library - To account for the resources used in the remodeling and addition to the Municipal Library. Additional funding is provided by private donations.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Agency - To account for resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Agency.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
ASSETS				
Cash and investments	\$ 517,506	\$ (803,894)	\$ 818,705	\$ 36
Taxes receivable current	-	-	2,261	-
Taxes receivable delinquent	-	-	4,518	-
Accounts receivable	-	13,761	-	-
Total assets	<u>\$ 517,506</u>	<u>\$ (790,133)</u>	<u>\$ 825,484</u>	<u>\$ 36</u>
LIABILITIES				
Deferred revenue	\$ -	\$ -	\$ 6,779	\$ -
Advance from other funds	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>6,779</u>	<u>-</u>
FUND BALANCE				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	517,506	-	818,705	36
Unassigned	-	(790,133)	-	-
Total fund balance	<u>517,506</u>	<u>(790,133)</u>	<u>818,705</u>	<u>36</u>
Total liabilities and fund balance	<u>\$ 517,506</u>	<u>\$ (790,133)</u>	<u>\$ 825,484</u>	<u>\$ 36</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2012	Total 2011
ASSETS					
Cash and investments	\$ 2,091,305	\$ 148,879	\$ 204,500	\$ 2,977,037	\$ 3,272,383
Taxes receivable current	-	-	1,805	4,066	36,658
Taxes receivable delinquent	-	-	944	5,462	-
Accounts receivable	64,748	-	-	78,509	29,854
Total assets	<u>\$ 2,156,053</u>	<u>\$ 148,879</u>	<u>\$ 207,249</u>	<u>\$ 3,065,074</u>	<u>\$ 3,338,895</u>
LIABILITIES					
Deferred revenue	\$ -	\$ -	\$ 2,749	\$ 9,528	\$ 36,658
Advance from other funds	741,270	-	-	741,270	873,957
Total liabilities	<u>741,270</u>	<u>-</u>	<u>2,749</u>	<u>750,798</u>	<u>910,615</u>
FUND BALANCE					
Restricted	-	-	-	-	389,494
Committed	-	148,879	-	148,879	12,024
Assigned	1,414,783	-	204,500	2,955,530	2,038,329
Unassigned	-	-	-	(790,133)	(11,567)
Total fund balance	<u>1,414,783</u>	<u>148,879</u>	<u>204,500</u>	<u>2,314,276</u>	<u>2,428,280</u>
Total liabilities and fund balance	<u>\$ 2,156,053</u>	<u>\$ 148,879</u>	<u>\$ 207,249</u>	<u>\$ 3,065,074</u>	<u>\$ 3,338,895</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Sales Tax Capital
REVENUES				
Property tax collections	\$ -	\$ -	\$ 23,324	\$ -
Intergovernmental	-	-	20,724	-
Charges for services	-	-	-	-
Miscellaneous	-	14,326	-	-
Total revenues	-	14,326	44,048	-
EXPENDITURES				
Current				
Economic development	-	-	-	-
Capital outlay				
Contracted work	24	1,300,386	-	-
Equipment	-	-	20,724	-
Legal	-	84,384	-	-
Other	-	99,649	83	-
Engineering	-	24,072	-	-
Debt retirement				
Interest and fiscal charges	-	-	-	-
Total expenditures	24	1,508,491	20,807	-
Excess (deficiency) of revenues over (under) expenditures	(24)	(1,494,165)	23,241	-
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	94,337	131	363,500	-
Transfers out	-	-	-	(9,586)
Total other financing sources (uses)	94,337	131	363,500	(9,586)
Net change in fund balance	94,313	(1,494,034)	386,741	(9,586)
Fund balance (deficit), January 1	423,193	703,901	431,964	9,622
Fund balance (deficit), June 30	\$ 517,506	\$ (790,133)	\$ 818,705	\$ 36

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2012	Total 2011
REVENUES					
Property tax collections	\$ -	\$ -	\$ 18,324	\$ 41,648	\$ 388,818
Intergovernmental	-	-	17,663	38,387	124,330
Charges for services	406,375	-	-	406,375	-
Miscellaneous	-	-	-	14,326	386,586
Total revenues	406,375	-	35,987	500,736	899,734
EXPENDITURES					
Current					
Economic development	-	-	-	-	176
Capital outlay					
Contracted work	-	-	-	1,300,410	5,109
Equipment	-	-	170,160	190,884	515,723
Legal	-	-	-	84,384	-
Other	-	-	-	99,732	873
Engineering	-	-	-	24,072	35,246
Debt retirement					
Interest and fiscal charges	17,589	-	-	17,589	28,135
Total expenditures	17,589	-	170,160	1,717,071	585,262
Excess (deficiency) of revenues over (under) expenditures	388,786	-	(134,173)	(1,216,335)	314,472
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	42,759
Transfers in	-	-	126,044	584,012	850,527
Transfers out	-	-	-	(9,586)	(41,667)
Total other financing sources (uses)	-	-	126,044	574,426	851,619
Net change in fund balance	388,786	-	(8,129)	(641,909)	1,166,091
Fund balance (deficit), January 1	1,025,997	148,879	212,629	2,956,185	1,262,189
Fund balance (deficit), June 30	\$ 1,414,783	\$ 148,879	\$ 204,500	\$ 2,314,276	\$ 2,428,280

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2012 Actual Amounts	Variance with Final Budget	2011 Actual Amounts
REVENUES					
Property tax collections	\$ 12,500	\$ 12,500	\$ 23,324	\$ (10,824)	\$ 94,179
Intergovernmental	-	67,890	20,724	47,166	-
Miscellaneous	-	-	-	-	100
Total revenues	<u>12,500</u>	<u>80,390</u>	<u>44,048</u>	<u>36,342</u>	<u>94,279</u>
EXPENDITURES					
Capital outlay					
Equipment	301,000	661,012	20,724	640,288	-
Other	75,000	-	83	(83)	-
Total expenditures	<u>376,000</u>	<u>661,012</u>	<u>20,807</u>	<u>640,205</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(363,500)	(580,623)	23,241	(603,864)	94,279
OTHER FINANCING SOURCES (USES)					
Transfers in	363,500	363,500	363,500	-	21,667
Total other financing sources (uses)	<u>363,500</u>	<u>363,500</u>	<u>363,500</u>	<u>-</u>	<u>21,667</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (217,123)</u>	386,741	<u>\$ (603,864)</u>	115,946
Fund balance (deficit), January 1			431,964		333,711
Fund balance (deficit), June 30			<u>\$ 818,705</u>		<u>\$ 449,657</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Equipment Purchase</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2012 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2011 Actual Amounts</u>
REVENUES					
Property tax collections	\$ 10,000	\$ 10,000	\$ 18,324	\$ (8,324)	\$ 294,639
Intergovernmental	-	-	17,663	(17,663)	124,330
Total revenues	<u>10,000</u>	<u>10,000</u>	<u>35,987</u>	<u>(25,987)</u>	<u>418,969</u>
EXPENDITURES					
Capital outlay					
Equipment	141,750	128,338	170,160	(41,822)	515,723
Acquisition	3,750	3,750	-	3,750	-
Debt Retirement					
Interest and fiscal impact	-	-	-	-	220
Total expenditures	<u>145,500</u>	<u>132,088</u>	<u>170,160</u>	<u>(38,072)</u>	<u>515,943</u>
Excess (deficiency) of revenues over (under) expenditures	(135,500)	(122,088)	(134,173)	12,085	(96,974)
OTHER FINANCING SOURCES (USES)					
Sale of City property	35,000	17,500	-	17,500	42,759
Transfers in	100,500	100,500	126,044	(25,544)	128,333
Total other financing sources (uses)	<u>135,500</u>	<u>118,000</u>	<u>126,044</u>	<u>(8,044)</u>	<u>171,092</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (4,088)</u>	<u>(8,129)</u>	<u>\$ 4,041</u>	<u>74,118</u>
Fund balance (deficit), January 1			<u>212,629</u>		<u>237,968</u>
Fund balance (deficit), June 30			<u>\$ 204,500</u>		<u>\$ 312,086</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Assets
Nonmajor Proprietary Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 64,148	\$ 268,262	\$ 332,410	\$ 301,008
Restricted cash and cash equivalents	52,090	-	52,090	51,039
Taxes receivable delinquent	20	-	20	72
Accounts receivable	2,035	-	2,035	9,995
Total current assets	<u>118,293</u>	<u>268,262</u>	<u>386,555</u>	<u>362,114</u>
Noncurrent assets				
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	164,617	322,867	487,484	462,544
Infrastructure	34,197	125,959	160,156	160,156
Total capital assets	<u>529,203</u>	<u>628,395</u>	<u>1,157,598</u>	<u>1,132,658</u>
Less-accumulated depreciation	<u>(277,555)</u>	<u>(415,478)</u>	<u>(693,033)</u>	<u>(660,078)</u>
Net capital assets	<u>251,648</u>	<u>212,917</u>	<u>464,565</u>	<u>472,580</u>
Total assets	<u>\$ 369,941</u>	<u>\$ 481,179</u>	<u>\$ 851,120</u>	<u>\$ 834,694</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 567	\$ 15	\$ 582	\$ -
Accrued salaries payable	9,035	2,297	11,332	8,324
Total current liabilities	<u>9,602</u>	<u>2,312</u>	<u>11,914</u>	<u>8,324</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>9,602</u>	<u>2,912</u>	<u>12,514</u>	<u>8,924</u>
NET ASSETS				
Invested in capital assets, net of related debt	251,648	212,917	464,565	472,580
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	13,840	-	13,840	12,789
Assigned	56,601	265,350	321,951	302,151
Total net assets	<u>\$ 360,339</u>	<u>\$ 478,267</u>	<u>\$ 838,606</u>	<u>\$ 825,770</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2012</u>	<u>Total Nonmajor Proprietary Funds 2011</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
OPERATING REVENUES				
Charges for services	\$ 126,016	\$ 74,824	\$ 200,840	\$ 175,377
Total operating revenues	<u>126,016</u>	<u>74,824</u>	<u>200,840</u>	<u>175,377</u>
OPERATING EXPENSES				
Salaries	82,406	29,858	112,264	94,214
Employee benefits	22,649	2,787	25,436	23,449
Professional services	262	260	522	17
Property services	6,028	6,583	12,611	29,601
Purchased services	3,953	2,419	6,372	4,360
Supplies	7,371	1,927	9,298	10,707
Sundry	16,328	4,276	20,604	20,711
Depreciation	9,802	7,715	17,517	13,697
Total operating expenses	<u>148,799</u>	<u>55,825</u>	<u>204,624</u>	<u>196,756</u>
Operating income (loss)	<u>(22,783)</u>	<u>18,999</u>	<u>(3,784)</u>	<u>(21,379)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	4	-	4	(4)
Miscellaneous income	1,070	204	1,274	8,671
Total non-operating revenues (expenses)	<u>1,074</u>	<u>204</u>	<u>1,278</u>	<u>8,667</u>
Change in net assets	(21,709)	19,203	(2,506)	(12,712)
Net assets, January 1	382,048	459,064	841,112	838,482
Net assets, June 30	<u>\$ 360,339</u>	<u>\$ 478,267</u>	<u>\$ 838,606</u>	<u>\$ 825,770</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2012	Total Nonmajor Proprietary Funds 2011
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 130,459	\$ 74,824	\$ 205,283	\$ 175,768
Payments to suppliers	(34,017)	(18,497)	(52,514)	(82,099)
Payments to employees	(113,586)	(32,645)	(146,231)	(125,997)
Due from (to) other agencies	340	-	340	1
Net cash provided (used) by operating activities	(16,804)	23,682	6,878	(32,327)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	1,074	204	1,278	8,667
Net cash provided (used) by noncapital financing activities	1,074	204	1,278	8,667
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	-	(17,250)
Net cash provided (used) by capital and related financing activities	-	-	-	(17,250)
Net increase (decrease) in cash and cash equivalents	(15,730)	23,886	8,156	(40,910)
Cash and investments, January 1	131,968	244,376	376,344	392,957
Cash and investments, June 30	<u>\$ 116,238</u>	<u>\$ 268,262</u>	<u>\$ 384,500</u>	<u>\$ 352,047</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 64,148	\$ 268,262	\$ 332,410	\$ 301,008
Restricted cash and cash equivalents	52,090	-	52,090	51,039
Total cash and equivalents on the Statement of Net Assets	<u>\$ 116,238</u>	<u>\$ 268,262</u>	<u>\$ 384,500</u>	<u>\$ 352,047</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (22,783)	\$ 18,999	\$ (3,784)	\$ (21,379)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	9,802	7,715	17,517	13,697
Change in assets and liabilities:				
Taxes receivable delinquent	21	-	21	66
Receivables, net	3,970	-	3,970	305
Intergovernmental receivable	340	-	340	1
Prepaid	452	-	452	20
Accounts payable	(75)	(3,032)	(3,107)	(16,703)
Compensated absences			-	(9,254)
Accrued salaries payable	(8,531)	-	(8,531)	920
Net cash provided (used) by operating activities	<u>\$ (16,804)</u>	<u>\$ 23,682</u>	<u>\$ 6,878</u>	<u>\$ (32,327)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Assets
Internal Service Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
ASSETS				
Cash and investments	\$ 87,541	\$ 1,356,105	\$ 1,443,646	\$ 1,149,611
Accounts receivable	7,495	-	7,495	190
Inventory	324,887	-	324,887	363,901
Total assets	<u>\$ 419,923</u>	<u>\$ 1,356,105</u>	<u>\$ 1,776,028</u>	<u>\$ 1,513,702</u>
NET ASSETS				
Unrestricted	\$ 419,923	\$ 1,356,105	\$ 1,776,028	\$ 1,513,702
Total net assets	<u>\$ 419,923</u>	<u>\$ 1,356,105</u>	<u>\$ 1,776,028</u>	<u>\$ 1,513,702</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
OPERATING REVENUES				
Sales	\$ 527,087	\$ -	\$ 527,087	\$ 573,335
Cost of goods sold	480,721	-	480,721	(533,892)
Gross margin	46,366	-	46,366	39,443
Charges for services				
Employer	-	783,972	783,972	930,610
Employee	-	163,129	163,129	491,755
Total operating revenues	46,366	947,101	993,467	1,461,808
OPERATING EXPENSES				
Professional and technical	89	-	89	92
Supplies	47,282	-	47,282	44,162
Insurance claims	-	832,208	832,208	1,069,606
Total operating expenses	47,371	832,208	879,579	1,113,860
Operating income (loss)	(1,005)	114,893	113,888	347,948
NON-OPERATING REVENUES (EXPENSES)				
Interest income	-	434	434	-
Miscellaneous income (expense)	16,077	-	16,077	54,401
Total non-operating revenues (expenses)	16,077	434	16,511	54,401
Income (loss) before transfers	15,072	115,327	130,399	402,349
Transfers in	-	-	-	11,319
Transfers out	-	(26,570)	(26,570)	(298,915)
Total transfers in (out)	-	(26,570)	(26,570)	(287,596)
Change in net assets	15,072	88,757	103,829	114,753
Net assets, January 1	404,851	1,267,348	1,672,199	1,398,949
Net assets, June 30	\$ 419,923	\$ 1,356,105	\$ 1,776,028	\$ 1,513,702

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Central Garage	Self Insurance	Total Internal Service Funds 2012	Total Internal Service Funds 2011
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ (398,615)	\$ 947,101	\$ 548,486	\$ 1,946,821
Payments to suppliers	415,466	(977,196)	(561,730)	(1,814,850)
Net cash provided (used) by operating activities	<u>16,851</u>	<u>(30,095)</u>	<u>(13,244)</u>	<u>131,971</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in	-	-	-	11,319
Transfers out	-	(26,570)	(26,570)	(298,915)
Internal activity - payments from (to) other funds	16,077	-	16,077	54,401
Net cash provided (used) by noncapital financing activities	<u>16,077</u>	<u>(26,570)</u>	<u>(10,493)</u>	<u>(233,195)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	434	434	-
Net cash provided by investing activities	<u>-</u>	<u>434</u>	<u>434</u>	<u>-</u>
Net increase in cash and cash equivalents	32,928	(56,231)	(23,303)	(101,224)
Cash and investments, January 1	54,613	1,412,336	1,466,949	1,250,835
Cash and investments, June 30	<u>\$ 87,541</u>	<u>\$ 1,356,105</u>	<u>\$ 1,443,646</u>	<u>\$ 1,149,611</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (1,005)	\$ 114,893	\$ 113,888	\$ 347,948
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	1,083	-	1,083	6,366
Inventory	34,657	-	34,657	(55,245)
Prepaid	-	-	-	62,931
Accounts payable	(17,884)	-	(17,884)	(150,991)
Insurance claims payable	-	(144,988)	(144,988)	(79,038)
Net cash provided (used) by operating activities	<u>\$ 16,851</u>	<u>\$ (30,095)</u>	<u>\$ (13,244)</u>	<u>\$ 131,971</u>



This page left blank intentionally.

City of Minot, North Dakota
Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ASSETS				
Cash and cash equivalents	\$ 80,160	\$ -	\$ 80,160	\$ (75,730)
Investments				
Money market	63,999	3,913	67,912	492,985
Equity/stocks	21,135,312	333,305	21,468,617	24,120,141
Fixed income	30,145,420	503,648	30,649,068	696,344
Alternative	2,155,757	25,988	2,181,745	27,521,010
Total investments	53,500,488	866,854	54,367,342	52,830,480
Taxes receivable current	72,288	-	72,288	86,368
Taxes receivable delinquent	16,650	-	16,650	18,977
Total assets	<u>\$ 53,669,586</u>	<u>\$ 866,854</u>	<u>\$ 54,536,440</u>	<u>\$ 52,860,095</u>
LIABILITIES				
Due to other funds	\$ -	\$ 137,785	\$ 137,785	\$ 128,821
Deferred revenue	88,938	-	88,938	105,345
Total liabilities	<u>88,938</u>	<u>137,785</u>	<u>226,723</u>	<u>234,166</u>
NET ASSETS				
Assets held in trust for pension benefits	53,580,648	-	53,580,648	52,117,819
Assets held in trust for OPEB benefits	-	729,069	729,069	508,110
Total net assets	<u>\$ 53,580,648</u>	<u>\$ 729,069</u>	<u>\$ 54,309,717</u>	<u>\$ 52,625,929</u>

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2012	Total Fiduciary Funds 2011
ADDITIONS				
Contributions				
Employer	\$ 1,957,578	\$ 252,590	\$ 2,210,168	\$ 2,165,314
Employee	1,141,899	245,554	1,387,453	1,381,678
Total contributions	<u>3,099,477</u>	<u>498,144</u>	<u>3,597,621</u>	<u>3,546,992</u>
Investment income				
Interest and dividends	780,830	5,842	786,672	740,510
Net increase (decrease) in the fair value of investments	2,392,966	25,669	2,418,635	1,821,732
Total investment income	<u>3,173,796</u>	<u>31,511</u>	<u>3,205,307</u>	<u>2,562,242</u>
Less investment expense	60,070	358	60,428	58,185
Net investment income	<u>3,113,726</u>	<u>31,153</u>	<u>3,144,879</u>	<u>2,504,057</u>
Total additions	<u>6,213,203</u>	<u>529,297</u>	<u>6,742,500</u>	<u>6,051,049</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	2,979,673	-	2,979,673	2,815,597
Refunds paid to plan member and beneficiaries	499,191	-	499,191	256,270
Retiree claims	-	234,183	234,183	230,657
Third party premiums	-	76,558	76,558	77,467
Administrative expenses	153,522	-	153,522	181,257
Total deductions	<u>3,632,386</u>	<u>310,741</u>	<u>3,943,127</u>	<u>3,561,248</u>
Change in net assets	2,580,817	218,556	2,799,373	2,489,801
Net assets, January 1	50,999,831	510,513	51,510,344	50,136,128
Net assets, June 30	<u>\$ 53,580,648</u>	<u>\$ 729,069</u>	<u>\$ 54,309,717</u>	<u>\$ 52,625,929</u>

City of Minot, North Dakota
Combining Statement of Net Assets
Agency Funds
June 30, 2012
With Comparative Totals for June 30, 2011

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	Total Agency Funds 2012	Total Agency Funds 2011
ASSETS					
Cash and investments	\$ 119,685	\$ -	\$ 105,344	\$ 225,029	\$ 326,733
Taxes receivable current	-	4,595	-	4,595	-
Taxes receivable delinquent	-	1,082	-	1,082	5,114
Accounts receivable	-	-	691	691	1,285
Intergovernmental receivable	-	-	-	-	691
Total assets	<u>\$ 119,685</u>	<u>\$ 5,677</u>	<u>\$ 106,035</u>	<u>\$ 231,397</u>	<u>\$ 333,823</u>
LIABILITIES					
Accounts payable	\$ 119,685	\$ 5,677	\$ 106,035	\$ 231,397	\$ 333,823
Total liabilities	<u>\$ 119,685</u>	<u>\$ 5,677</u>	<u>\$ 106,035</u>	<u>\$ 231,397</u>	<u>\$ 333,823</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Quarter Ended June 30, 2012
With Comparative Totals for June 30, 2011

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 116,338	\$ 1,750,873	\$ 1,747,526	\$ 119,685
Accounts receivable	841	1,452	2,293	-
Total assets	<u>\$ 117,179</u>	<u>\$ 1,752,325</u>	<u>\$ 1,749,819</u>	<u>\$ 119,685</u>
Liabilities				
Accounts payable	\$ 117,179	\$ 202,271	\$ 204,777	\$ 119,685
Total liabilities	<u>\$ 117,179</u>	<u>\$ 202,271</u>	<u>\$ 204,777</u>	<u>\$ 119,685</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 100,976	\$ 100,976	\$ -
Taxes receivable current	-	109,504	104,909	4,595
Taxes receivable delinquent	2,318	-	1,236	1,082
Intergovernmental receivable	36	-	36	-
Total assets	<u>\$ 2,354</u>	<u>\$ 210,480</u>	<u>\$ 207,157</u>	<u>\$ 5,677</u>
Liabilities				
Accounts payable	\$ 2,354	\$ -	\$ 3,323	\$ 5,677
Total liabilities	<u>\$ 2,354</u>	<u>\$ -</u>	<u>\$ 3,323</u>	<u>\$ 5,677</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 95,426	\$ 806,021	\$ 796,103	\$ 105,344
Accounts receivable	24,571	771,040	794,920	691
Intergovernmental receivable	2,706	-	2,706	-
Total assets	<u>\$ 122,703</u>	<u>\$ 1,577,061</u>	<u>\$ 1,593,729</u>	<u>\$ 106,035</u>
Liabilities				
Accounts payable	\$ 122,703	\$ 729,083	\$ 712,415	\$ 106,035
Total liabilities	<u>\$ 122,703</u>	<u>\$ 729,083</u>	<u>\$ 712,415</u>	<u>\$ 106,035</u>
TOTAL JUNE 30, 2012				
Assets				
Cash and investments	\$ 211,764	\$ 2,657,870	\$ 2,644,605	\$ 225,029
Taxes receivable current	-	109,504	104,909	4,595
Taxes receivable delinquent	2,318	-	1,236	1,082
Accounts receivable	25,412	772,492	797,213	691
Intergovernmental receivable	2,742	-	2,742	-
Total assets	<u>\$ 242,236</u>	<u>\$ 3,539,866</u>	<u>\$ 3,550,705</u>	<u>\$ 231,397</u>
Liabilities				
Accounts payable	\$ 242,236	\$ 931,354	\$ 920,515	\$ 231,397
Total liabilities	<u>\$ 242,236</u>	<u>\$ 931,354</u>	<u>\$ 920,515</u>	<u>\$ 231,397</u>
TOTAL JUNE 30, 2011				
Assets				
Cash and investments	\$ 83,444	\$ 2,479,073	\$ 2,235,785	\$ 326,732
Taxes receivable current	-	100,567	95,453	5,114
Taxes receivable delinquent	2,388	-	1,103	1,285
Accounts receivable	37,476	635,141	671,926	691
Intergovernmental receivable	2,991	-	2,991	-
Total assets	<u>\$ 126,299</u>	<u>\$ 3,214,781</u>	<u>\$ 3,007,258</u>	<u>\$ 333,823</u>
Liabilities				
Accounts payable	\$ 126,299	\$ 772,397	\$ 979,921	\$ 333,823
Total liabilities	<u>\$ 126,299</u>	<u>\$ 772,397</u>	<u>\$ 979,921</u>	<u>\$ 333,823</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2012 and 2011

GOVERNMENTAL FUNDS CAPITAL ASSETS	2012	2011
Land	\$ 6,606,245	\$ 6,542,184
Buildings	14,035,700	14,032,741
Equipment	14,884,353	14,182,893
Infrastructure	108,688,369	106,911,279
Intangible assets	547,088	522,816
Books	4,416,907	4,390,671
Construction in progress	5,736,677	2,534,582
Total governmental funds capital assets	<u>\$ 154,915,339</u>	<u>\$ 149,117,166</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,041,925	\$ 22,530,483
Revenue bonds	190,916	190,916
Sales tax	12,074,645	11,874,824
Federal grants	56,616,377	56,549,394
State grants	3,244,844	3,244,844
County grants	1,216,423	1,216,423
Contributions from others	26,996,115	11,502,175
General fund	23,560,232	23,034,245
Special revenue	16,854,476	16,854,476
Urban renewal	465,739	465,739
Enterprise fund	1,653,647	1,653,647
Total governmental funds capital assets	<u>\$ 154,915,339</u>	<u>\$ 149,117,166</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2012
With Comparative Totals for June 30, 2011

FUNCTION OR ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2012	2011
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 67,783	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,852,212	\$ 3,852,212
Clerk	-	-	7,999	-	-	-	-	7,999	-
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	32,960	-	202,658	-	-	235,618	188,437
Assessor	-	-	76,361	-	32,500	-	-	108,861	108,861
Engineering	-	421,334	294,390	-	-	-	-	715,724	671,179
Inspection	-	-	183,146	-	-	-	-	183,146	165,393
Traffic control	-	-	602,377	5,601,442	-	-	-	6,203,819	6,073,354
Public works	-	1,432,856	90,363	-	-	-	-	1,523,219	1,492,620
General	5,249,270	119,425	1,113,935	2,965,993	-	-	2,135,866	11,584,489	9,830,694
Total general government	5,298,644	5,403,143	2,496,202	8,872,962	235,158	-	2,135,866	24,441,975	22,409,638
Public Safety									
Police	-	161,536	3,403,379	339,344	-	-	-	3,904,259	3,706,177
Fire	243,861	3,041,105	3,096,963	-	-	-	-	6,381,929	6,399,624
Total public safety	243,861	3,202,641	6,500,342	339,344	-	-	-	10,286,188	10,105,801
Street	633,739	374,626	2,426,588	98,295,198	311,930	-	3,600,811	105,642,892	102,138,550
Shop	-	-	213,331	-	-	-	-	213,331	181,511
Library	7,624	3,128,995	18,717	-	-	4,416,907	-	7,572,243	7,546,007
Public transportation	-	853,027	2,165,906	-	-	-	-	3,018,933	3,029,550
Recreation	422,377	1,073,268	1,063,267	1,180,865	-	-	-	3,739,777	3,706,109
Total governmental funds	\$ 6,606,245	\$ 14,035,700	\$ 14,884,353	\$ 108,688,369	\$ 547,088	\$ 4,416,907	\$ 5,736,677	\$ 154,915,339	\$ 149,117,166

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function Activity
June 30, 2012

FUNCTION/ACTIVITY	Governmental Fund Capital Assets January 1	Additions	Deletions	Construction in Process	Governmental Fund Capital Assets June 30
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 3,852,212	\$ -	\$ -	\$ -	\$ 3,852,212
Clerk	7,999	-	-	-	7,999
Finance	26,888	-	-	-	26,888
Information technology	235,618	-	-	-	235,618
Assessor	108,861	-	-	-	108,861
Engineering	715,724	-	-	-	715,724
Inspection	183,146	-	-	-	183,146
Traffic control	6,186,156	17,663	-	-	6,203,819
Public works	1,523,219	-	-	-	1,523,219
General	11,075,161	-	1,626,538	2,135,866	11,584,489
Total general government	<u>23,914,984</u>	<u>17,663</u>	<u>1,626,538</u>	<u>2,135,866</u>	<u>24,441,975</u>
PUBLIC SAFETY					
Police	3,751,797	152,462	-	-	3,904,259
Fire	6,361,205	20,724	-	-	6,381,929
Total public safety	<u>10,113,002</u>	<u>173,186</u>	<u>-</u>	<u>-</u>	<u>10,286,188</u>
Street	105,033,994	-	2,991,913	3,600,811	105,642,892
Shop	213,331	-	-	-	213,331
Library	7,572,243	-	-	-	7,572,243
Public transportation	3,018,933	-	-	-	3,018,933
Recreation	3,724,777	15,000	-	-	3,739,777
Total governmental funds	<u>\$ 153,591,264</u>	<u>\$ 205,849</u>	<u>\$ 4,618,451</u>	<u>\$ 5,736,677</u>	<u>\$ 154,915,339</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
June 30, 2012

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2012
GOVERNMENTAL FUNDS								
CAPITAL ASSETS								
JANUARY 1,	\$ 6,657,345	\$ 14,035,700	\$ 14,678,504	\$ 108,688,369	\$ 547,088	\$ 4,416,907	\$ 4,567,351	\$ 153,591,264
ADDITIONS								
General fund	-	-	190,849	-	-	-	1,927,491	2,118,340
Special revenue	-	-	15,000	-	-	-	-	15,000
Total additions	-	-	205,849	-	-	-	1,927,491	2,133,340
Total balance & additions	6,657,345	14,035,700	14,884,353	108,688,369	547,088	4,416,907	6,494,842	155,724,604
DEDUCTIONS								
Capital assets sold	51,100	-	-	-	-	-	-	51,100
Expenditure	-	-	-	-	-	-	758,165	758,165
Total deductions	51,100	-	-	-	-	-	758,165	809,265
GENERAL CAPITAL ASSETS								
JUNE 30,	\$ 6,606,245	\$ 14,035,700	\$ 14,884,353	\$ 108,688,369	\$ 547,088	\$ 4,416,907	\$ 5,736,677	\$ 154,915,339

**City of Minot, North Dakota
Fund Balance Detail
June 30, 2012**

	Major Special Revenue Funds				Major Debt		Major Capital		Nonmajor		Total
	General Fund	Emergency Fund	Sales Tax Economic Development	Sales Tax Improvements	Special Assessment	Debt	Highway Reserve	Governmental Funds	Other Funds		
Fund balances											
Nonspendable											
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,361	\$ -	\$ 6,361
Total nonspendable											
Restricted											
Highways	-	-	-	-	-	-	483,240	-	-	-	483,240
Debt service reserve	-	-	-	-	1,664,767	-	-	-	-	1,509,531	3,174,298
Equipment	-	-	-	-	-	-	-	-	-	270,467	270,467
NAWS	-	-	-	38,084,890	-	-	-	-	-	-	38,084,890
Sales Tax Property Tax Relief	-	-	-	-	-	-	-	-	-	1,861,702	1,861,702
Total restricted							483,240			1,861,702	43,874,597
Committed											
Street Improvements	-	-	-	-	-	-	107,348	-	-	-	107,348
Library	-	-	-	-	-	-	-	-	-	9,745	9,745
Culture and recreation	-	-	-	-	-	-	-	-	-	253,908	253,908
Economic development	-	-	4,742,612	-	-	-	-	-	-	148,879	4,891,491
Flood control	-	-	-	-	-	-	-	-	-	2,146,998	2,146,998
Total committed							107,348			2,559,530	7,409,490
Assigned											
Public transportation	-	-	-	-	-	-	-	-	-	27,340	27,340
Library	-	-	-	-	-	-	-	-	-	628,993	628,993
Culture and recreation	-	-	-	-	-	-	-	-	-	1,172,954	1,172,954
Economic development	-	-	9,295,142	-	-	-	-	-	-	-	9,295,142
Improvement projects	-	-	-	3,796,130	-	-	-	-	-	32,127	3,828,257
Highways	-	-	-	-	-	-	-	1,740,646	-	5,063,931	6,804,577
Equipment purchases	-	-	-	-	-	-	-	-	-	1,023,205	1,023,205
Debt service	-	-	-	-	-	-	-	-	-	306,025	306,025
Capital projects	-	-	-	-	-	-	-	-	-	517,506	517,506
Special Assessment Districts	-	-	-	-	-	-	-	-	-	711,103	711,103
Sales tax improvements	-	-	-	-	-	-	-	-	-	5,368,973	5,368,973
Storm sewer development	-	-	-	-	-	-	-	-	-	1,414,783	1,414,783
Other purposes	-	-	-	-	-	-	-	-	-	(221,710)	(221,710)
Total assigned							711,103	1,740,646	15,334,127	(924,064)	30,877,148
Unassigned	12,167,967	(518,784)	-	-	-	-	-	-	-	-	10,725,119
Total fund balance	\$ 12,167,967	\$ (518,784)	\$ 14,037,754	\$ 3,796,130	\$ 38,084,890	\$ 2,375,870	\$ 2,331,234	\$ 20,617,654	\$ 20,617,654	\$ 92,892,715	