

***City of
Minot***

North Dakota

Quarterly Financial Report
March 31, 2015

City of Minot
Quarterly Financial Report
March 31, 2015
With Comparative Totals for March 31, 2014

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	General Fund	Sales Tax NAWS	CDBG-DR \$67.5M	Debt Service Fund Special Assessment Debt
ASSETS				
Cash and investments	\$ 3,074,345	\$ -	\$ -	\$ 1,012,434
Restricted cash and investments	6,179	6,579,934	-	-
Investments - certificates of deposit	23,546,479	3,996,740	-	-
Taxes receivable current	2,252,516	-	-	19,149
Taxes receivable delinquent	62,899	-	-	975
Special assessments receivable current	1,175	-	-	362,442
Special assessments receivable delinquent	400	-	-	1,252
Accounts receivable	387,895	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	312,724	-	-
Intergovernmental receivable	104,084	-	313,921	-
Inventory	-	-	-	-
Prepaid	3,603	-	-	-
Other assets - capital credits	113,981	-	-	-
Investments	-	23,297,180	-	-
Advance to other funds	-	-	-	1,509,484
Special assessments receivable uncertified	-	-	-	4,938,218
Total assets	<u>\$29,553,556</u>	<u>\$34,186,578</u>	<u>\$ 313,921</u>	<u>\$ 7,843,954</u>
LIABILITIES				
Accounts payable	\$ 3,265	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	312,724	-
Accrued salaries payable	393,513	-	1,197	-
Customer deposits	64,594	-	-	-
Advance from other funds	-	-	-	-
Unamortized premium	-	-	-	153,806
Unearned revenue - other	-	-	-	-
Total liabilities	<u>461,372</u>	<u>-</u>	<u>313,921</u>	<u>169,472</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	-	4,938,218
Unavailable revenue - property taxes	2,315,415	-	-	20,124
Unavailable revenue - special assessments	1,575	-	-	363,694
Deferred inflow of resources	<u>2,316,990</u>	<u>-</u>	<u>-</u>	<u>5,322,036</u>
FUND BALANCE				
Nonspendable	117,584	-	-	1,509,484
Restricted	6,179	34,186,578	-	842,962
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	26,651,431	-	-	-
Total fund balance	<u>26,775,194</u>	<u>34,186,578</u>	<u>-</u>	<u>2,352,446</u>
Total liabilities, inflows and fund balance	<u>\$29,553,556</u>	<u>\$34,186,578</u>	<u>\$ 313,921</u>	<u>\$ 7,843,954</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Capital Project Funds</u>		Other Governmental Funds	Total Governmental Funds 2015	Total Governmental Funds 2014
	Highway Reserve	Capital Purchases			
ASSETS					
Cash and investments	\$ 12,079,952	\$ 5,929,470	\$ 47,066,002	\$ 69,162,203	\$ 63,990,038
Restricted cash and investments	-	-	19,186,011	25,772,124	21,635,756
Investments - certificates of deposit	-	-	6,981	27,550,200	7,514,803
Taxes receivable current	-	-	1,537,851	3,809,516	4,379,032
Taxes receivable delinquent	-	-	158,668	222,542	183,721
Special assessments receivable current	-	-	5,902	369,519	459,563
Special assessments receivable delinquent	-	-	12,516	14,168	2,888
Accounts receivable	-	-	139,199	527,094	679,920
Loans receivable	-	-	75,000	75,000	75,000
Allowance for loans receivable	-	-	(15,000)	(15,000)	(15,000)
Due from other funds	-	-	64,109	376,833	4,476,341
Intergovernmental receivable	2,069,832	-	352,028	2,839,865	2,091,611
Inventory	-	-	6,590	6,590	6,703
Prepaid	-	-	2,531	6,134	12,413
Other assets - capital credits	-	-	18,444	132,425	100,293
Investments	-	-	-	23,297,180	23,201,963
Advance to other funds	-	-	203,527	1,713,011	482,073
Special assessments receivable uncertified	-	-	141,165	5,079,383	4,933,607
Total assets	<u>\$ 14,149,784</u>	<u>\$ 5,929,470</u>	<u>\$ 68,961,524</u>	<u>\$ 160,938,787</u>	<u>\$ 134,210,725</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 101,262	\$ 120,193	\$ 555,384
Due to other funds	-	-	64,109	376,833	4,491,095
Accrued salaries payable	-	-	59,362	454,072	343,467
Customer deposits	-	-	-	64,594	71,196
Advance from other funds	177,244	-	5,183,539	5,360,783	600,923
Unamortized premium	-	-	-	153,806	-
Unearned revenue - other	-	-	123,887	123,887	-
Total liabilities	<u>177,244</u>	<u>-</u>	<u>5,532,159</u>	<u>6,654,168</u>	<u>6,062,065</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessments	-	-	141,165	5,079,383	4,933,607
Unavailable revenue - property taxes	-	-	1,696,519	4,032,058	4,562,753
Unavailable revenue - special assessments	-	-	18,418	383,687	462,452
Deferred inflow of resources	<u>-</u>	<u>-</u>	<u>1,856,102</u>	<u>9,495,128</u>	<u>9,958,812</u>
FUND BALANCE					
Nonspendable	-	-	231,092	1,858,160	362,936
Restricted	99,714	20,585	3,127,617	38,283,635	36,746,563
Committed	-	-	38,344,169	38,344,169	10,627,609
Assigned	13,872,826	5,908,885	19,870,385	39,652,096	51,320,870
Unassigned	-	-	-	26,651,431	19,131,870
Total fund balance	<u>13,972,540</u>	<u>5,929,470</u>	<u>61,573,263</u>	<u>144,789,491</u>	<u>118,189,848</u>
Total liabilities, inflows and fund balance	<u>\$ 14,149,784</u>	<u>\$ 5,929,470</u>	<u>\$ 68,961,524</u>	<u>\$ 160,938,787</u>	<u>\$ 134,210,725</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	General Fund	Sales Tax NAWS	CDBG-DR \$67.5M	Debt Service Fund Special Assessment Debt
REVENUES				
Property tax collections	\$ 7,140,274	\$ -	\$ -	\$ 65,961
Special assessment collections	1,728	-	-	501,958
Sales tax collections	-	-	-	-
Licenses and permits	156,961	-	-	-
Intergovernmental	825,622	-	532,113	-
Charges for services	734,613	-	-	-
Fines and forfeits	287,478	-	-	-
Interest income	53,414	82,267	70	12,219
Contract revenue	-	-	-	-
Miscellaneous	105,181	-	-	-
Total revenues	9,305,271	82,267	532,183	580,138
EXPENDITURES				
Current				
General government	2,540,612	13,834	532,183	2,070,863
Public safety	3,732,041	-	-	-
Highways and streets	763,093	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	342,050
Total expenditures	7,035,746	13,834	532,183	2,412,913
Excess (deficiency) of revenues over (under) expenditures	2,269,525	68,433	-	(1,832,775)
OTHER FINANCING SOURCES (USES)				
Special assessment bonds issued	-	-	-	1,945,000
Transfers in	1,530,114	-	-	829
Transfers out	-	(12,500)	-	-
Total other financing sources (uses)	1,530,114	(12,500)	-	1,945,829
Net change in fund balance	3,799,639	55,933	-	113,054
Fund balance, January 1	22,975,555	34,130,645	-	2,239,392
Fund balance, March 31	\$ 26,775,194	\$ 34,186,578	\$ -	\$ 2,352,446

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Capital Project Funds</u>			<u>Total</u>	<u>Total</u>
	<u>Highway</u>	<u>Capital</u>	<u>Other</u>	<u>Governmental</u>	<u>Governmental</u>
REVENUES	Reserve	Purchases	Funds	Funds	Funds
				2015	2014
Property tax collections	\$ -	\$ -	\$ 4,911,065	\$ 12,117,300	\$ 6,673,886
Special assessment collections	-	-	-	503,686	364,718
Sales tax collections	-	-	4,668,918	4,668,918	4,032,040
Licenses and permits	-	-	-	156,961	463,930
Intergovernmental	9,400,720	1,524,312	384,467	12,667,234	2,261,111
Charges for services	-	-	461,558	1,196,171	3,382,326
Fines and forfeits	-	-	-	287,478	378,221
Interest income	-	-	33	148,003	148,971
Contract revenue	-	-	573,592	573,592	-
Miscellaneous	-	-	88,065	193,246	93,085
Total revenues	9,400,720	1,524,312	11,087,698	32,512,589	17,798,288
EXPENDITURES					
Current					
General government	-	-	387,946	5,545,438	5,864,902
Public safety	-	-	-	3,732,041	3,621,112
Highways and streets	-	-	116,467	879,560	792,750
Culture and recreation	-	-	800,475	800,475	1,102,438
Economic development	-	-	500,010	500,010	141,100
Capital outlay					
Contracted work	(86,598)	(82,522)	125,851	(43,269)	436,996
Equipment	-	-	156,699	156,699	889,532
Legal	-	83,065	-	83,065	-
Other	2,396	177,335	60,929	240,660	7,668
Acquisitions	-	2,993,077	-	2,993,077	125,965
Engineering	37,975	54,326	68,102	160,403	(146,365)
Debt service					
Interest and fiscal charges	2,090	-	228,112	572,252	438,903
Total Expenditures	(44,137)	3,225,281	2,444,591	15,620,411	13,275,001
Excess (deficiency) of revenues over (under) expenditures	9,444,857	(1,700,969)	8,643,107	16,892,178	4,523,287
OTHER FINANCING SOURCES (USES)					
Special assessment bonds issued	-	-	-	1,945,000	-
Transfers in	142,432	625,000	1,549,195	3,847,570	3,587,858
Transfers out	(12,500)	-	(3,733,823)	(3,758,823)	(3,750,937)
Total other financing sources (uses)	129,932	625,000	(2,184,628)	2,033,747	(163,079)
Net change in fund balance	9,574,789	(1,075,969)	6,458,479	18,925,925	4,360,208
Fund balance, January 1	4,397,751	7,005,439	55,114,784	125,863,566	113,829,640
Fund balance, March 31	\$ 13,972,540	\$ 5,929,470	\$ 61,573,263	\$ 144,789,491	\$ 118,189,848

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Budgeted Amounts</u>		<u>2015 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2014 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
REVENUES					
Property tax collections	\$ 2,406,564	\$2,406,564	\$ 7,140,274	\$(4,733,710)	\$ 2,996,995
Special assessment collections	1,364	1,364	1,728	(364)	2,500
Licenses & permits	434,580	434,580	156,961	277,619	463,930
Intergovernmental federal					
Operating Grants	34,464	24,721	(96,003)	120,724	(100,410)
Intergovernmental state					
Highway fund	746,003	746,003	456,488	289,515	430,034
State aid distribution	1,175,530	1,175,530	-	1,175,530	-
Financial institution tax	-	-	-	-	373,313
Cigarette tax	33,397	33,397	-	33,397	-
Telecommunications tax	36,211	36,211	-	36,211	-
Fire insurance refund	66,749	66,749	2,228	64,521	1,404
Gambling tax revenue	6,600	6,600	-	6,600	-
State operating grants	12,100	14,100	4,124	9,976	(20,813)
Intergovernmental county					
Operating grants	1,986	1,986	11,093	(9,107)	-
Road and bridge	1,425	1,425	-	1,425	-
Joint communications	279,964	279,964	184,097	95,867	-
Computer maintenance	30,028	30,028	113,097	(83,069)	98,383
Assessed utility	4,993	4,993	-	4,993	-
Intergovernmental other					
Housing authority	12,489	12,489	-	12,489	-
Parking authority	1,129	1,129	196	933	641
Cable TV franchise fees	148,483	148,483	116,281	32,202	115,609
Damage claims	-	-	17,502	(17,502)	719
Policing-Central Campus	25,967	25,967	16,519	9,448	21,171
Total intergovernmental	<u>2,617,515</u>	<u>2,609,774</u>	<u>825,622</u>	<u>1,784,152</u>	<u>920,051</u>
Charges for services					
Engineering & administrative	127,469	127,469	31,758	95,711	42,271
Utility & special funds	683,473	683,473	683,473	-	669,391
Agency funds	12,500	12,500	12,500	-	2,227,947
Fleet labor	12,300	12,300	6,882	5,418	10,820
Total charges for services	<u>835,742</u>	<u>835,742</u>	<u>734,613</u>	<u>101,129</u>	<u>2,950,429</u>
Fines and forfeitures					
Parking tickets	19,960	19,960	42,385	(22,425)	21,575
Police court	243,854	243,854	245,093	(1,239)	356,646
Total fines and forfeitures	<u>263,814</u>	<u>263,814</u>	<u>287,478</u>	<u>(23,665)</u>	<u>378,221</u>
Interest income	72,926	72,926	53,414	19,512	40,333
Miscellaneous income					
Work for others	14,761	14,761	16,855	(2,094)	12,705
Miscellaneous	98,585	98,727	83,054	15,673	55,334
Towing fees	10,904	10,904	5,272	5,632	12,259
Total miscellaneous income	<u>124,250</u>	<u>124,392</u>	<u>105,181</u>	<u>19,211</u>	<u>80,298</u>
Total revenues	<u>6,756,753</u>	<u>6,749,154</u>	<u>9,305,271</u>	<u>(2,556,117)</u>	<u>7,832,757</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Budgeted Amounts</u>		<u>2015 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2014 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
EXPENDITURES					
General government					
Mayor and city council	\$ 43,010	\$ 43,010	\$ 56,118	\$ (13,108)	\$ 50,111
City manager	97,830	97,830	97,861	(31)	97,783
City clerk	98,022	98,022	83,697	14,325	81,046
City attorney	90,680	90,680	91,033	(353)	67,412
Administrative and general	443,939	470,612	426,806	43,806	406,184
Finance	254,664	256,508	323,966	(67,459)	215,396
Information technology	179,082	180,163	323,979	(143,817)	293,342
Property assessment	150,140	150,164	126,363	23,801	130,677
Planning	86,743	86,743	58	86,685	-
Building inspection	283,459	285,292	215,603	69,689	211,200
Traffic	320,433	320,473	209,774	110,699	212,998
Engineering	287,813	430,414	290,054	140,360	270,935
Vehicle maintenance	200,677	201,042	173,637	27,405	144,033
Property maintenance	184,327	210,963	121,663	89,300	104,879
Total general government	<u>2,720,817</u>	<u>2,921,914</u>	<u>2,540,612</u>	<u>381,302</u>	<u>2,285,996</u>
Public safety					
Police administration	322,157	339,099	306,134	32,965	273,228
Police patrol	1,351,611	1,376,426	1,244,429	131,997	1,270,498
Criminal investigation	370,183	372,307	408,288	(35,981)	344,219
Narcotics task force	16,211	17,344	18,989	(1,645)	21,476
Telecommunications division	279,964	279,963	277,023	2,940	292,118
Municipal judge	219,507	219,507	142,930	76,577	237,879
Fire administration	249,209	249,209	223,729	25,480	187,401
Fire control	1,196,750	1,216,104	1,110,519	105,585	994,293
Total public safety	<u>4,005,591</u>	<u>4,069,959</u>	<u>3,732,041</u>	<u>337,918</u>	<u>3,621,112</u>
Street & storm sewer maintenance	<u>1,301,076</u>	<u>1,306,380</u>	<u>763,093</u>	<u>543,287</u>	<u>758,913</u>
Total expenditures	<u>8,027,484</u>	<u>8,298,254</u>	<u>7,035,746</u>	<u>1,262,508</u>	<u>6,666,021</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,270,731)</u>	<u>(1,549,100)</u>	<u>2,269,525</u>	<u>(3,818,625)</u>	<u>1,166,736</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	<u>1,270,731</u>	<u>1,270,731</u>	<u>1,530,114</u>	<u>(259,383)</u>	<u>1,768,544</u>
Total other financing sources (uses)	<u>1,270,731</u>	<u>1,270,731</u>	<u>1,530,114</u>	<u>(259,383)</u>	<u>1,768,544</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (278,369)</u>	<u>3,799,639</u>	<u>\$(4,078,008)</u>	<u>2,935,280</u>
Fund balance, January 1			<u>22,975,555</u>		<u>19,499,905</u>
Fund balance, March 31			<u><u>\$26,775,194</u></u>		<u><u>\$ 22,435,185</u></u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES				
Interest income	\$ 42,110	\$ 82,267	\$ (40,157)	\$ 78,326
Total revenues	<u>42,110</u>	<u>82,267</u>	<u>(40,157)</u>	<u>78,326</u>
EXPENDITURES				
General government	1,321,250	13,834	1,307,416	4,895
Total expenditures	<u>1,321,250</u>	<u>13,834</u>	<u>1,307,416</u>	<u>4,895</u>
Excess (deficiency) of revenues over (under) expenditures	(1,279,140)	68,433	(1,347,573)	73,431
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u><u>\$(1,291,640)</u></u>	55,933	<u><u>\$(1,347,573)</u></u>	60,931
Fund balance, January 1		34,130,645		34,464,866
Fund balance, March 31		<u><u>\$34,186,578</u></u>		<u><u>\$34,525,797</u></u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Intergovernmental	\$ 35,235	\$ 4,487,177	\$ 532,113	\$(496,878)	\$ 1,265,452
Interest income	-	-	70	(70)	38
Total revenues	<u>35,235</u>	<u>4,487,177</u>	<u>532,183</u>	<u>(496,948)</u>	<u>1,265,490</u>
EXPENDITURES					
General government	35,235	12,141,809	532,183	(496,948)	2,987,452
Total expenditures	<u>35,235</u>	<u>12,141,809</u>	<u>532,183</u>	<u>(496,948)</u>	<u>2,987,452</u>
Net change in fund balance	<u>\$ -</u>	<u>\$(7,654,633)</u>	-	<u>\$ -</u>	(1,721,962)
Fund balance, January 1			-		-
Fund balance, March 31			<u>\$ -</u>		<u>\$(1,721,962)</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2015
With Comparative Totals for March 31, 2014

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 10,764,043	\$ 4,293,466	\$ 41,664,504	\$ 666,824
Restricted cash and cash equivalents	-	-	2,373,353	14,402
Special assessment receivable current	-	-	-	-
Taxes receivable current	-	-	-	40,118
Taxes receivable delinquent	-	-	-	2,211
Accounts receivable	92,345	393,431	1,130,138	4,755
Allowance for doubtful accounts	-	(4,923)	-	-
Intergovernmental receivable	3,698,787	65,686	1,138,173	-
Inventory	-	-	-	-
Prepaid	1,297	-	830	94
Total current assets	14,556,472	4,747,660	46,306,998	728,404
Noncurrent assets				
Restricted cash and cash equivalents	2,039,241	-	1,555,902	-
Advance from other funds	-	-	3,928,238	-
Uncertified special assessment receivable deferred	-	-	-	-
Unamortized bond discounts	159,445	-	35,601	-
Other assets - capital credits	9,461	43,742	139,716	1,623
Capital assets				
Land	2,890,804	367,335	1,843,495	315,901
Buildings	12,547,435	2,149,398	6,848,486	150,885
Equipment	4,607,839	3,803,816	7,538,090	623,182
Infrastructure	51,470,317	4,103,314	160,286,079	319,136
Intangible assets	-	-	454,849	-
Construction in progress	30,613,891	145	17,226,060	-
Total capital assets	102,130,286	10,424,008	194,197,059	1,409,104
Less-accumulated depreciation	(24,899,762)	(4,081,946)	(57,226,852)	(643,408)
Net capital assets	77,230,524	6,342,062	136,970,207	765,696
Total noncurrent assets	79,438,671	6,385,804	142,629,664	767,319
Total assets	93,995,143	11,133,464	188,936,662	1,495,723
LIABILITIES				
Current liabilities				
Accounts payable	14,309	2,019	405,327	664
Accrued salaries payable	23,926	35,735	62,934	7,823
Bonds payable	-	-	2,295,000	-
Notes payable	-	-	78,353	-
Capital leases payable	1,077	68,483	-	-
Unearned revenue - other	-	-	-	-
Total current liabilities	39,312	106,237	2,841,614	8,487
Long-term liabilities				
Customer deposits	5,334	-	190,852	600
Bonds payable	19,215,000	-	20,885,000	-
Notes payable	-	-	1,130,981	-
Unamortized bond premiums	-	-	439,757	-
Capital leases payable	3,499	239,068	-	-
Advance to other funds	-	-	280,465	-
Accrued MSWLF closure and postclosure care costs	-	923,392	-	-
Total long-term liabilities	19,223,833	1,162,460	22,927,055	600
Total liabilities	19,263,145	1,268,697	25,768,669	9,087
NET POSITION				
Invested in capital assets	58,170,393	6,034,511	112,176,717	765,696
Restricted for bond covenants	1,405,226	-	3,929,255	-
Restricted for passenger facility receipts not spent	634,015	-	-	-
Restricted for perpetual care	-	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	14,402
Unrestricted net position	14,522,364	3,830,256	47,062,021	706,538
Total net position	\$ 74,731,998	\$ 9,864,767	\$ 163,167,993	\$ 1,486,636

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Governmental Activities		Total 2015	Total 2014
	Total Enterprise Funds	Internal Service Funds		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 57,388,837	\$ 1,808,319	\$ 59,197,156	\$ 39,513,391
Restricted cash and cash equivalents	2,387,755	-	2,387,755	2,735,028
Special assessment receivable current	-	-	-	682
Taxes receivable current	40,118	-	40,118	33,660
Taxes receivable delinquent	2,211	-	2,211	2,814
Accounts receivable	1,620,669	5,527	1,626,196	2,066,910
Allowance for doubtful accounts	(4,923)	-	(4,923)	(289,571)
Intergovernmental receivable	4,902,646	-	4,902,646	626,297
Inventory	-	325,474	325,474	343,845
Prepaid	2,221	2,850	5,071	26,118
Total current assets	<u>66,339,534</u>	<u>2,142,170</u>	<u>68,481,704</u>	<u>45,059,174</u>
Noncurrent assets				
Restricted cash and cash equivalents	3,595,143	-	3,595,143	2,534,119
Advance from other funds	3,928,238	-	3,928,238	468,170
Uncertified special assessment receivable deferred	-	-	-	682
Unamortized bond discounts	195,046	-	195,046	149,677
Other assets - capital credits	194,542	2,232	196,774	171,646
Capital assets				
Land	5,417,535	-	5,417,535	5,318,080
Buildings	21,696,204	-	21,696,204	19,923,392
Equipment	16,572,927	-	16,572,927	14,687,749
Infrastructure	216,178,846	-	216,178,846	189,350,600
Intangible assets	454,849	-	454,849	454,849
Construction in progress	47,840,096	-	47,840,096	20,423,729
Total capital assets	<u>308,160,457</u>	<u>-</u>	<u>308,160,457</u>	<u>250,158,399</u>
Less-accumulated depreciation	<u>(86,851,968)</u>	<u>-</u>	<u>(86,851,968)</u>	<u>(99,726,844)</u>
Net capital assets	<u>221,308,489</u>	<u>-</u>	<u>221,308,489</u>	<u>150,431,555</u>
Total noncurrent assets	<u>229,221,458</u>	<u>2,232</u>	<u>229,223,690</u>	<u>153,755,849</u>
Total assets	<u>295,560,992</u>	<u>2,144,402</u>	<u>297,705,394</u>	<u>198,815,023</u>
LIABILITIES				
Current liabilities				
Accounts payable	422,319	-	422,319	134,075
Accrued salaries payable	130,418	-	130,418	115,292
Bonds payable	2,295,000	-	2,295,000	2,610,000
Notes payable	78,353	-	78,353	75,681
Capital leases payable	69,560	-	69,560	238,487
Unearned revenue - other	-	-	-	1,365
Total current liabilities	<u>2,995,650</u>	<u>-</u>	<u>2,995,650</u>	<u>3,174,900</u>
Long-term liabilities				
Customer deposits	196,786	-	196,786	177,507
Bonds payable	40,100,000	-	40,100,000	33,395,000
Notes payable	1,130,981	-	1,130,981	1,209,334
Unamortized bond premiums	439,757	-	439,757	437,111
Capital leases payable	242,567	-	242,567	445,193
Advance to other funds	280,465	-	280,465	349,320
Accrued MSWLF closure and postclosure care costs	923,392	-	923,392	779,757
Total long-term liabilities	<u>43,313,948</u>	<u>-</u>	<u>43,313,948</u>	<u>36,793,222</u>
Total liabilities	<u>46,309,598</u>	<u>-</u>	<u>46,309,598</u>	<u>39,968,122</u>
NET POSITION				
Invested in capital assets	177,147,317	-	177,147,317	118,529,233
Restricted for bond covenants	5,334,481	-	5,334,481	5,219,800
Restricted for passenger facility receipts not spent	634,015	-	634,015	796,134
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	14,402	-	14,402	11,097
Unrestricted net position	66,121,179	2,144,402	68,265,581	34,252,387
Total net position	<u>249,251,394</u>	<u>\$ 2,144,402</u>	<u>251,395,796</u>	<u>158,846,901</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	<u>137,663</u>		<u>137,663</u>	<u>108,942</u>
	<u>\$ 249,389,057</u>		<u>\$ 251,533,459</u>	<u>\$ 158,955,843</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	710,065	969,178	3,435,800	67,960
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	12,744	-
Total operating revenues	<u>710,065</u>	<u>969,178</u>	<u>3,448,544</u>	<u>67,960</u>
OPERATING EXPENSES				
Salaries	159,573	260,509	451,070	49,391
Employee benefits	78,509	145,561	249,450	30,045
Professional services	150,894	1,134	23,419	-
Property services	109,887	163,911	119,852	4,167
Purchased services	39,125	14,223	118,801	2,728
Supplies	69,617	72,847	591,699	5,329
Sundry	47,396	154,338	417,118	7,849
Insurance claims	-	-	-	-
Total operating expenses	<u>655,001</u>	<u>812,523</u>	<u>1,971,409</u>	<u>99,509</u>
Operating income (loss)	55,064	156,655	1,477,135	(31,549)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	-	-	-	166,532
Intergovernmental revenues	1,416,957	(76,685)	23,255,167	-
Interest income	38	59	32,793	-
Miscellaneous income (expense)	4,264	-	(158,197)	620
Gain (loss) on sale of City property	-	-	42,500	-
Passenger facility charge income	136,709	-	-	-
Customer facility charge income	44,177	-	-	-
Interest and fiscal charges	(11,737)	(4,548)	(188,900)	-
Total non-operating revenues (expenses)	<u>1,590,408</u>	<u>(81,174)</u>	<u>22,983,363</u>	<u>167,152</u>
Income (loss) before contributions and transfers	1,645,472	75,481	24,460,498	135,603
Transfers in	-	56,669	262,500	11,750
Transfers out	-	(100,444)	(251,589)	-
Total contributions and transfers	<u>-</u>	<u>(43,775)</u>	<u>10,911</u>	<u>11,750</u>
Change in net position	1,645,472	31,706	24,471,409	147,353
Net position, January 1	73,086,526	9,833,061	138,696,584	1,339,283
Net position, March 31	<u>\$ 74,731,998</u>	<u>\$ 9,864,767</u>	<u>\$ 163,167,993</u>	<u>\$ 1,486,636</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 379,317	\$	379,317	\$ 365,906
Cost of goods sold	-	(363,356)		(363,356)	(340,828)
Gross margin	-	15,961		15,961	25,078
Charges for services	5,183,003	-		5,183,003	5,098,094
Employer	-	545,076		545,076	465,938
Employee	-	154,074		154,074	148,944
Miscellaneous	12,744	-		12,744	12,564
Total operating revenues	<u>5,195,747</u>	<u>715,111</u>		<u>5,910,858</u>	<u>5,750,618</u>
OPERATING EXPENSES					
Salaries	920,543	-		920,543	927,134
Employee benefits	503,565	-		503,565	430,495
Professional services	175,447	-		175,447	121,741
Property services	397,817	-		397,817	850,225
Purchased services	174,877	-		174,877	145,444
Supplies	739,492	-		739,492	913,173
Sundry	626,701	-		626,701	625,289
Insurance claims	-	590,339		590,339	445,299
Total operating expenses	<u>3,538,442</u>	<u>590,339</u>		<u>4,128,781</u>	<u>4,461,105</u>
Operating income (loss)	1,657,305	124,772		1,782,077	1,289,513
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	166,532	-		166,532	84,699
Intergovernmental revenues	24,595,439	-		24,595,439	35,910
Interest income	32,890	-		32,890	5,373
Miscellaneous income (expense)	(153,313)	26,351		(126,962)	31,521
Gain (loss) on sale of City property	42,500	-		42,500	-
Passenger facility charge income	136,709	-		136,709	95,024
Customer facility charge income	44,177	-		44,177	48,545
Interest and fiscal charges	(205,185)	-		(205,185)	(201,186)
Total non-operating revenues (expenses)	<u>24,659,749</u>	<u>26,351</u>		<u>24,686,100</u>	<u>99,886</u>
Income (loss) before contributions and transfers	26,317,054	151,123		26,468,177	1,389,399
Transfers in	330,919	-		330,919	439,024
Transfers out	(352,033)	(30,000)		(382,033)	(292,643)
Total contributions and transfers	<u>(21,114)</u>	<u>(30,000)</u>		<u>(51,114)</u>	<u>146,381</u>
Change in net position	26,295,940	121,123			
Net position, January 1	222,955,454	2,023,279			
Net position, March 31	<u>\$ 249,251,394</u>	<u>\$ 2,144,402</u>			
Change in net position enterprise funds only				26,295,940	1,378,708
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				28,721	13,155
Change in net position of business-type activities				<u>\$ 26,324,661</u>	<u>\$ 1,391,863</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,054,511	\$ 922,695	\$ 4,450,984	\$ 33,559
Payments to suppliers	(5,653,481)	(419,236)	(8,412,533)	(28,235)
Payments to employees	(302,510)	(504,645)	(878,344)	(111,781)
Due from (to) other agencies	2,021,701	79,982	6,530,528	987
Net cash provided (used) by operating activities	<u>(2,879,779)</u>	<u>78,796</u>	<u>1,690,635</u>	<u>(105,470)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	1,421,221	(76,685)	23,096,970	167,152
Transfers in	-	56,669	262,500	11,750
Transfers out	-	(100,444)	(251,589)	-
Internal activity - payments from (to) other funds	-	-	(3,561,771)	-
Net cash provided (used) by noncapital financing activities	<u>1,421,221</u>	<u>(120,460)</u>	<u>19,546,110</u>	<u>178,902</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	136,709	-	-	-
Customer facility charges	44,177	-	-	-
Acquisition and construction of capital assets	(95,563)	(16)	585,824	-
Disposal of capital assets	-	-	42,500	-
Capital lease payment	-	(161,264)	-	-
Interest paid on capital debt	(11,737)	(4,548)	(188,900)	-
Net cash provided (used) by capital and related financing activities	<u>73,586</u>	<u>(165,828)</u>	<u>439,424</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	38	59	32,793	-
Net cash provided by investing activities	<u>38</u>	<u>59</u>	<u>32,793</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(1,384,934)	(207,433)	21,708,962	73,432
Cash and cash equivalents, January 1	14,188,218	4,500,899	23,884,797	607,794
Cash and cash equivalents, March 31	<u>\$12,803,284</u>	<u>\$ 4,293,466</u>	<u>\$ 45,593,759</u>	<u>\$ 681,226</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$10,764,043	\$ 4,293,466	\$ 41,664,504	\$ 666,824
Restricted cash and cash equivalents - current	-	-	2,373,353	14,402
Restricted cash and cash equivalents - noncurrent	2,039,241	-	1,555,902	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$12,803,284</u>	<u>\$ 4,293,466</u>	<u>\$ 45,593,759</u>	<u>\$ 681,226</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 55,064	\$ 156,655	\$ 1,477,135	\$ (31,549)
Change in assets and liabilities				
Taxes receivable	-	-	-	(38,923)
Receivables, net	335,376	(70,457)	976,312	4,496
Inventory	-	-	-	-
Prepaid	10,045	23,974	26,128	26
Accounts payable	(2,110,396)	(12,783)	(6,087,752)	(8,162)
Retainage payable	(2,821,528)	-	(869,412)	-
Intergovernmental receivables	2,021,701	79,982	6,530,528	987
Accrued salaries payable	(64,428)	(98,575)	(177,824)	(8,028)
Insurance claims payable	-	-	-	-
Accrued interest payable	(304,638)	-	(188,900)	(24,317)
Customer deposits	-	-	4,420	-
Special assessment receivable	-	-	-	-
Unearned revenue - other	(975)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (2,879,779)</u>	<u>\$ 78,796</u>	<u>\$ 1,690,635</u>	<u>\$ (105,470)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 6,461,749	\$ 1,104,413		\$ 7,566,162	\$ 7,371,692
Payments to suppliers	(14,513,485)	(1,067,163)		(15,580,648)	(9,792,375)
Payments to employees	(1,797,280)	-		(1,797,280)	(1,708,779)
Due from (to) other agencies	8,633,198	-		8,633,198	6,667,822
Net cash provided (used) by operating activities	(1,215,818)	37,250		(1,178,568)	2,538,360
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	24,608,658	-		24,608,658	144,605
Transfers in	330,919	-		330,919	439,024
Transfers out	(352,033)	(30,000)		(382,033)	(292,643)
Internal activity - payments from (to) other funds	(3,561,771)	26,351		(3,535,420)	18,475
Net cash provided (used) by noncapital financing activities	21,025,773	(3,649)		21,022,124	309,461
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Passenger facility charges	136,709	-		136,709	95,024
Customer facility charges	44,177	-		44,177	48,545
Acquisition and construction of capital assets	490,245	-		490,245	(1,618,197)
Disposal of capital assets	42,500	-		42,500	-
Capital lease payment	(161,264)	-		(161,264)	-
Interest paid on capital debt	(205,185)	-		(205,185)	(201,186)
Net cash provided (used) by capital and related financing activities	347,182	-		347,182	(1,675,814)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	32,890	-		32,890	5,373
Net cash provided by investing activities	32,890	-		32,890	5,373
Net increase (decrease) in cash and cash equivalents	20,190,027	33,601		20,223,628	1,177,380
Cash and cash equivalents, January 1	43,181,708	1,774,718		44,956,426	43,605,158
Cash and cash equivalents, March 31	\$63,371,735	\$ 1,808,319		\$65,180,054	\$44,782,538
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$57,388,837	\$ 1,808,319		\$59,197,156	\$39,513,391
Restricted cash and cash equivalents - current	2,387,755	-		2,387,755	2,735,028
Restricted cash and cash equivalents - noncurrent	3,595,143	-		3,595,143	2,534,119
Total cash and cash equivalents on the Statement of Net Position	\$63,371,735	\$ 1,808,319		\$65,180,054	\$44,782,538
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,657,305	\$ 124,772		\$ 1,782,077	\$ 1,289,513
Change in assets and liabilities					
Taxes receivable	(38,923)	-		(38,923)	(31,646)
Receivables, net	1,245,727	1,059		1,246,786	1,305,953
Inventory	-	24,887		24,887	10,252
Prepaid	60,173	-		60,173	(4,314)
Accounts payable	(8,219,093)	(4,399)		(8,223,492)	(4,489,404)
Retainage payable	(3,690,940)	-		(3,690,940)	(1,398,233)
Intergovernmental receivables	8,633,198	-		8,633,198	6,667,822
Accrued salaries payable	(348,855)	-		(348,855)	(333,201)
Insurance claims payable	-	(109,069)		(109,069)	(115,671)
Accrued interest payable	(517,855)	-		(517,855)	(369,240)
Customer deposits	4,420	-		4,420	6,528
Special assessment receivable	-	-		-	1
Unearned revenue - other	(975)	-		(975)	-
Net cash provided (used) by operating activities	\$ (1,215,818)	\$ 37,250		\$ (1,178,568)	\$ 2,538,360

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2015

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 25,447	\$ -	\$ 69,620
Investments			
Money market	209,405	26,635	
Equity/stocks	36,544,096	790,714	
Fixed income	23,035,757	480,275	
Alternative	5,113,964	101,405	
Total investments	<u>64,903,222</u>	<u>1,399,029</u>	
Taxes receivable delinquent	65,647	-	2,652
Accounts receivable	-	-	163
Due from other funds	-	-	261,973
Intergovernmental receivable	-	-	348,194
Total assets	<u>64,994,316</u>	<u>1,399,029</u>	<u>\$ 682,602</u>
LIABILITIES			
Accounts payable	-	-	\$ 677,534
Due to other funds	-	256,905	-
Total liabilities	<u>-</u>	<u>256,905</u>	<u>\$ 677,534</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>65,647</u>	<u>-</u>	
NET POSITION			
Restricted for pension benefits	64,928,669	-	
Restricted for OPEB benefits	-	1,142,124	
Total net position	<u>\$ 64,928,669</u>	<u>\$ 1,142,124</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Pension Trust Fund	OPEB Trust Fund	2015 Total	2014 Total
ADDITIONS				
Contributions				
Employer	\$ 1,134,496	\$ -	\$ 1,134,496	\$ 1,265,631
Employee	700,015	122,126	822,141	883,825
Total contributions	<u>1,834,511</u>	<u>122,126</u>	<u>1,956,637</u>	<u>2,149,456</u>
Investment income				
Interest and dividends	300,713	4,825	305,538	362,071
Net increase (decrease) in the fair value of investments	1,215,837	25,657	1,241,494	897,726
Total investment income	<u>1,516,550</u>	<u>30,482</u>	<u>1,547,032</u>	<u>1,259,797</u>
Less investment expense	38,766	836	39,602	36,109
Net investment income	<u>1,477,784</u>	<u>29,646</u>	<u>1,507,430</u>	<u>1,223,688</u>
Total additions	<u>3,312,295</u>	<u>151,772</u>	<u>3,464,067</u>	<u>3,373,144</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,784,382	-	1,784,382	1,698,020
Refunds paid to plan member and beneficiaries	97,704	-	97,704	84,971
Retiree claims	-	92,896	92,896	112,664
Third party premiums	-	60,072	60,072	63,227
Administrative expenses	59,035	-	59,035	66,942
Total deductions	<u>1,941,121</u>	<u>152,968</u>	<u>2,094,089</u>	<u>2,025,824</u>
Change in net position	1,371,174	(1,196)	1,369,978	1,347,320
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, March 31	<u>\$ 64,928,669</u>	<u>\$ 1,142,124</u>	<u>\$ 66,070,793</u>	<u>\$ 62,371,904</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 22,279	\$ 22,279	\$ 65,961	\$ (43,682)	\$ 28,336
Special assessment collections	459,888	459,888	501,958	(42,070)	306,844
Interest income	-	-	12,219	(12,219)	30,107
Total revenues	<u>482,167</u>	<u>482,167</u>	<u>580,138</u>	<u>(97,971)</u>	<u>365,287</u>
EXPENDITURES					
Current					
General government	-	-	2,070,863	(2,070,863)	-
Debt service					
Principal retirement	574,063	309,688	-	309,688	-
Interest and fiscal charges	207,370	207,370	342,050	(134,680)	258,314
Total expenditures	<u>781,433</u>	<u>517,057</u>	<u>2,412,913</u>	<u>(1,895,856)</u>	<u>258,314</u>
Excess (deficiency) of revenues over (under) expenditures	(299,266)	(34,891)	(1,832,775)	1,797,885	106,973
OTHER FINANCING SOURCES (USES)					
Special assessment bonds issued	-	-	1,945,000	(1,945,000)	-
Transfers in	69,080	64,161	829	63,332	1,098
Total other financing sources (uses)	<u>69,080</u>	<u>64,161</u>	<u>1,945,829</u>	<u>(1,881,668)</u>	<u>1,098</u>
Net change in fund balance	<u>\$ (230,186)</u>	<u>\$ 29,271</u>	113,054	<u>\$ (83,784)</u>	108,071
Fund balance, January 1			2,239,392		1,201,195
Fund balance, March 31			<u>\$ 2,352,446</u>		<u>\$ 1,309,266</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
ASSETS					
Cash and investments	\$ 37,007,736	\$ -	\$ 10,058,266	\$ 47,066,002	\$ 36,778,054
Restricted cash and investments	16,453,221	2,583,911	148,879	19,186,011	12,368,114
Investments	6,981	-	-	6,981	14,803
Taxes receivable current	1,048,080	345,778	143,993	1,537,851	2,382,403
Taxes receivable delinquent	84,877	20,188	53,603	158,668	165,424
Special assessments receivable current	5,902	-	-	5,902	20,536
Special assessments receivable delinquent	12,516	-	-	12,516	1,065
Accounts receivable	71,559	-	67,640	139,199	98,999
Loans receivable	75,000	-	-	75,000	75,000
Allowance for loans receivable	(15,000)	-	-	(15,000)	(15,000)
Due from other funds	64,109	-	-	64,109	1,303,040
Intergovernmental receivable	266,877	-	85,151	352,028	865,630
Inventory	6,590	-	-	6,590	6,703
Prepaid	2,531	-	-	2,531	3,770
Other assets - capital credits	18,444	-	-	18,444	13,487
Advance to other funds	-	203,527	-	203,527	243,527
Special assessments receivable deferred	141,165	-	-	141,165	506,994
Total assets	<u>\$ 55,250,588</u>	<u>\$ 3,153,404</u>	<u>\$ 10,557,532</u>	<u>\$ 68,961,524</u>	<u>\$ 54,832,549</u>
LIABILITIES					
Accounts payable	\$ 101,262	\$ -	\$ -	\$ 101,262	\$ 539,718
Due to other funds	64,109	-	-	64,109	1,317,794
Accrued salaries payable	59,362	-	-	59,362	30,144
Advance from other funds	-	-	5,183,539	5,183,539	366,838
Unearned revenue - other	123,887	-	-	123,887	-
Total liabilities	<u>348,620</u>	<u>-</u>	<u>5,183,539</u>	<u>5,532,159</u>	<u>2,254,494</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	141,165	-	-	141,165	506,994
Unavailable revenue - property taxes	1,132,957	365,966	197,596	1,696,519	2,547,827
Unavailable revenue - special assessments	18,418	-	-	18,418	21,601
Total deferred inflow of resources	<u>1,292,540</u>	<u>365,966</u>	<u>197,596</u>	<u>1,856,102</u>	<u>3,076,422</u>
FUND BALANCE					
Nonspendable	27,565	203,527	-	231,092	267,487
Restricted	216,326	2,583,911	327,380	3,127,617	1,840,506
Committed	38,195,290	-	148,879	38,344,169	10,627,609
Assigned	15,170,247	-	4,700,138	19,870,385	37,519,426
Unassigned	-	-	-	-	(753,395)
Total fund balance	<u>53,609,428</u>	<u>2,787,438</u>	<u>5,176,397</u>	<u>61,573,263</u>	<u>49,501,633</u>
Total liabilities, inflows, and fund balance	<u>\$ 55,250,588</u>	<u>\$ 3,153,404</u>	<u>\$ 10,557,532</u>	<u>\$ 68,961,524</u>	<u>\$ 54,832,549</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
REVENUES					
Property tax collections	\$ 3,338,407	\$ 1,099,354	\$ 473,304	\$ 4,911,065	\$ 3,648,555
Special assessment collections	-	-	-	-	55,374
Sales tax collections	4,668,918	-	-	4,668,918	4,032,040
Intergovernmental	320,003	-	64,464	384,467	76,208
Charges for services	162,399	-	299,159	461,558	431,897
Interest income	33	-	-	33	167
Miscellaneous	88,065	-	-	88,065	12,787
Total revenues	<u>8,577,825</u>	<u>1,099,354</u>	<u>1,410,519</u>	<u>11,087,698</u>	<u>8,257,028</u>
EXPENDITURES					
Current					
General government	387,946	-	-	387,946	586,559
Highways and streets	116,467	-	-	116,467	33,837
Culture and recreation	800,475	-	-	800,475	1,102,438
Economic Development	500,010	-	-	500,010	141,100
Capital outlay					
Contracted work	-	-	125,851	125,851	-
Equipment	-	-	156,699	156,699	889,532
Other	-	-	60,929	60,929	5,941
Engineering	-	-	68,102	68,102	5,955
Debt service					
Interest and fiscal charges	-	185,273	42,839	228,112	177,903
Total expenditures	<u>1,804,898</u>	<u>185,273</u>	<u>454,420</u>	<u>2,444,591</u>	<u>2,943,265</u>
Excess (deficiency) of revenues over (under) expenditures	6,772,927	914,081	956,099	8,643,107	5,313,763
OTHER FINANCING SOURCES (USES)					
Transfers in	768,223	397,222	383,750	1,549,195	1,407,221
Transfers out	(3,710,523)	(17,264)	(6,036)	(3,733,823)	(3,725,937)
Total other financing sources (uses)	<u>(2,942,300)</u>	<u>379,958</u>	<u>377,714</u>	<u>(2,184,628)</u>	<u>(2,318,716)</u>
Net change in fund balance	3,830,627	1,294,039	1,333,813	6,458,479	2,995,047
Fund balance, January 1	49,778,801	1,493,399	3,842,584	55,114,784	46,506,586
Fund balance, March 31	<u>\$ 53,609,428</u>	<u>\$ 2,787,438</u>	<u>\$ 5,176,397</u>	<u>\$ 61,573,263</u>	<u>\$ 49,501,633</u>



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 306,148	\$ 816,527	\$ 1,446,332	\$ 1,063,061	\$ -	\$ 5,340,715
Restricted cash and investments	-	-	-	-	496,791	5,098,466
Investments	-	-	-	-	-	6,981
Taxes receivable current	106,389	267,492	328,500	85,427	-	-
Taxes receivable delinquent	4,304	23,034	12,989	22,736	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	1,482	56,066	14,011	-	-	-
Loans receivable	-	-	-	-	-	75,000
Allowance for loans receivable	-	-	-	-	-	(15,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	15,155	23,559	14,724	-	-
Inventory	-	-	6,590	-	-	-
Prepaid	-	2,031	500	-	-	-
Other assets - capital credits	15,807	346	1,818	473	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 434,130</u>	<u>\$ 1,180,651</u>	<u>\$ 1,834,299</u>	<u>\$ 1,186,421</u>	<u>\$ 496,791</u>	<u>\$ 10,506,162</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 1,072	\$ 98,930	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	11,456	20,198	23,839	-	-	-
Unearned revenue - other	-	-	-	123,887	-	-
Total liabilities	<u>11,456</u>	<u>20,198</u>	<u>24,911</u>	<u>222,817</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	110,693	290,526	341,489	108,163	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflow of resources	<u>110,693</u>	<u>290,526</u>	<u>341,489</u>	<u>108,163</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	15,807	2,377	8,908	473	-	-
Restricted	-	33,557	-	169,358	-	-
Committed	-	43,026	129,563	-	496,791	5,098,466
Assigned	296,174	790,967	1,329,428	685,610	-	5,407,696
Unassigned	-	-	-	-	-	-
Total fund balance	<u>311,981</u>	<u>869,927</u>	<u>1,467,899</u>	<u>855,441</u>	<u>496,791</u>	<u>10,506,162</u>
Total liabilities, inflows and fund balance	<u>\$ 434,130</u>	<u>\$ 1,180,651</u>	<u>\$ 1,834,299</u>	<u>\$ 1,186,421</u>	<u>\$ 496,791</u>	<u>\$ 10,506,162</u>

**City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2015
With Comparative Totals for March 31, 2014**

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
ASSETS						
Cash and investments	\$ 5,510,958	\$ -	\$ 102,562	\$ 5,874,629	\$ 561,282	\$ -
Restricted cash and investments	-	7,885,746	-	-	-	2,972,218
Investments	-	-	-	-	-	-
Taxes receivable current	-	-	28,080	113,489	118,703	-
Taxes receivable delinquent	-	548	2,768	18,374	124	-
Special assessment current	-	-	591	-	5,311	-
Special assessments delinquent	-	-	883	-	11,633	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	770	8,121	-	136,255	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	827	-	140,338	-
Total assets	<u>\$ 5,511,728</u>	<u>\$ 7,894,415</u>	<u>\$ 135,711</u>	<u>\$ 6,142,747</u>	<u>\$ 837,391</u>	<u>\$ 2,972,218</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ 945	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>945</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	827	-	140,338	-
Unavailable revenue - property taxes	-	548	30,848	131,863	118,827	-
Unavailable revenue - special assessments	-	-	1,474	-	16,944	-
Total deferred inflow of resources	<u>-</u>	<u>548</u>	<u>33,149</u>	<u>131,863</u>	<u>276,109</u>	<u>-</u>
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	-	-	-	13,411	-	-
Committed	5,511,728	7,893,867	-	-	-	2,972,218
Assigned	-	-	102,562	5,996,528	561,282	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>5,511,728</u>	<u>7,893,867</u>	<u>102,562</u>	<u>6,009,939</u>	<u>561,282</u>	<u>2,972,218</u>
Total liabilities, inflows and fund balance	<u>\$ 5,511,728</u>	<u>\$ 7,894,415</u>	<u>\$ 135,711</u>	<u>\$ 6,142,747</u>	<u>\$ 837,391</u>	<u>\$ 2,972,218</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
ASSETS					
Cash and investments	\$ 7,744,018	\$ 8,241,504	\$ -	\$ 37,007,736	\$ 31,108,619
Restricted cash and investments	-	-	-	16,453,221	10,379,488
Investments	-	-	-	6,981	14,803
Taxes receivable current	-	-	-	1,048,080	1,591,503
Taxes receivable delinquent	-	-	-	84,877	77,458
Special assessment current	-	-	-	5,902	20,536
Special assessments delinquent	-	-	-	12,516	1,065
Accounts receivable	-	-	-	71,559	48,272
Loans receivable	-	-	-	75,000	75,000
Allowance for loans receivable	-	-	-	(15,000)	(15,000)
Due from other funds	-	64,109	-	64,109	1,303,040
Intergovernmental receivable	-	-	68,293	266,877	865,630
Inventory	-	-	-	6,590	6,703
Prepaid	-	-	-	2,531	3,770
Other assets - capital credits	-	-	-	18,444	13,487
Special assessments receivable deferred	-	-	-	141,165	506,994
Total assets	<u>\$ 7,744,018</u>	<u>\$ 8,305,613</u>	<u>\$ 68,293</u>	<u>\$ 55,250,588</u>	<u>\$ 46,001,368</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 315	\$ 101,262	\$ 539,718
Due to other funds	-	-	64,109	64,109	1,317,794
Accrued salaries payable	-	-	3,869	59,362	30,144
Unearned revenue - other	-	-	-	123,887	-
Total liabilities	<u>-</u>	<u>-</u>	<u>68,293</u>	<u>348,620</u>	<u>1,887,656</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	141,165	506,994
Unavailable revenue - property taxes	-	-	-	1,132,957	1,668,961
Unavailable revenue - special assessments	-	-	-	18,418	21,601
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,292,540</u>	<u>2,197,556</u>
FUND BALANCE					
Nonspendable	-	-	-	27,565	23,960
Restricted	-	-	-	216,326	-
Committed	7,744,018	8,305,613	-	38,195,290	10,478,730
Assigned	-	-	-	15,170,247	32,166,861
Unassigned	-	-	-	-	(753,395)
Total fund balance	<u>7,744,018</u>	<u>8,305,613</u>	<u>-</u>	<u>53,609,428</u>	<u>41,916,156</u>
Total liabilities, inflows and fund balance	<u>\$ 7,744,018</u>	<u>\$ 8,305,613</u>	<u>\$ 68,293</u>	<u>\$ 55,250,588</u>	<u>\$ 46,001,368</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 337,798	\$ 852,940	\$ 1,041,819	\$ 275,384	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	233,445	350,168
Intergovernmental	-	45,947	(1,313)	(17,250)	-	-
Charges for services	28,602	3,469	130,328	-	-	-
Interest income	-	2	22	-	-	-
Miscellaneous	1,876	51,742	28,427	-	-	-
Total revenues	<u>368,276</u>	<u>954,100</u>	<u>1,199,283</u>	<u>258,134</u>	<u>233,445</u>	<u>350,168</u>
EXPENDITURES						
Current						
General government	215,854	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	348,197	446,577	-	-	-
Economic development	-	-	-	-	-	500,010
Total expenditures	<u>215,854</u>	<u>348,197</u>	<u>446,577</u>	<u>-</u>	<u>-</u>	<u>500,010</u>
Excess (deficiency) of revenues over (under) expenditures	152,422	605,903	752,706	258,134	233,445	(149,842)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	25,250	97,973	-	-	-
Transfers out	-	-	-	-	(342,247)	(12,500)
Total other financing sources (uses)	<u>-</u>	<u>25,250</u>	<u>97,973</u>	<u>-</u>	<u>(342,247)</u>	<u>(12,500)</u>
Net change in fund balance	152,422	631,153	850,679	258,134	(108,802)	(162,342)
Fund balance, January 1	159,559	238,774	617,220	597,307	605,593	10,668,504
Fund balance, March 31	<u>\$ 311,981</u>	<u>\$ 869,927</u>	<u>\$ 1,467,899</u>	<u>\$ 855,441</u>	<u>\$ 496,791</u>	<u>\$ 10,506,162</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
REVENUES						
Property tax collections	\$ -	\$ (50)	\$ 89,656	\$ 364,960	\$ 375,900	\$ -
Special assessment collections	-	-	1,865	-	4,155	-
Sales tax collections	583,615	1,167,230	-	-	-	700,338
Intergovernmental	(50)	(14,673)	-	135,310	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	-	-
Miscellaneous	-	-	-	-	-	-
Total revenues	583,565	1,152,507	91,530	500,270	380,055	700,338
EXPENDITURES						
Current						
General government	-	-	-	-	60	-
Highways and streets	-	-	-	116,467	-	-
Culture and recreation	5,701	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	5,701	-	-	116,467	60	-
Excess (deficiency) of revenues over (under) expenditures	577,864	1,152,507	91,530	383,803	379,995	700,338
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	645,000	-	-
Transfers out	(906,489)	(400,000)	-	-	-	(1,131,787)
Total other financing sources (uses)	(906,489)	(400,000)	-	645,000	-	(1,131,787)
Net change in fund balance	(328,625)	752,507	91,530	1,028,803	379,995	(431,449)
Fund balance, January 1	5,840,353	7,141,360	11,032	4,981,136	181,287	3,403,667
Fund balance, March 31	\$ 5,511,728	\$ 7,893,867	\$ 102,562	\$ 6,009,939	\$ 561,282	\$ 2,972,218

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 3,338,407	\$ 2,422,063
Special assessment collections	-	-	-	6,020	55,374
Sales tax collections	933,784	700,338	-	4,668,918	4,032,040
Intergovernmental	-	-	172,032	320,003	76,208
Charges for services	-	-	-	162,399	142,793
Interest income	-	-	-	33	167
Miscellaneous	-	-	-	82,045	12,787
Total revenues	<u>933,784</u>	<u>700,338</u>	<u>172,032</u>	<u>8,577,825</u>	<u>6,741,432</u>
EXPENDITURES					
Current					
General government	-	-	172,032	387,946	586,559
Highways and streets	-	-	-	116,467	33,837
Culture and recreation	-	-	-	800,475	1,102,438
Economic development	-	-	-	500,010	141,100
Total expenditures	<u>-</u>	<u>-</u>	<u>172,032</u>	<u>1,804,898</u>	<u>1,863,934</u>
Excess (deficiency) of revenues over (under) expenditures	933,784	700,338	-	6,772,927	4,877,498
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	768,223	614,250
Transfers out	(867,500)	(50,000)	-	(3,710,523)	(3,706,442)
Total other financing sources (uses)	<u>(867,500)</u>	<u>(50,000)</u>	<u>-</u>	<u>(2,942,300)</u>	<u>(3,092,192)</u>
Net change in fund balance	66,284	650,338	-	3,830,627	1,785,306
Fund balance, January 1	7,677,734	7,655,275	-	49,778,801	40,130,850
Fund balance, March 31	<u>\$ 7,744,018</u>	<u>\$ 8,305,613</u>	<u>\$ -</u>	<u>\$ 53,609,428</u>	<u>\$ 41,916,156</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 113,665	\$ 63,062	\$ 337,798	\$ (274,736)	\$ 155,099
Intergovernmental	129,778	114,389	-	114,389	-
Charges for services	23,890	21,368	28,602	(7,234)	25,188
Miscellaneous	2,406	4,756	1,876	2,880	-
Total revenues	<u>269,739</u>	<u>203,575</u>	<u>368,276</u>	<u>(164,701)</u>	<u>180,287</u>
EXPENDITURES					
Current					
General government	269,739	222,751	215,854	6,897	216,989
Total expenditures	<u>269,739</u>	<u>222,751</u>	<u>215,854</u>	<u>6,897</u>	<u>216,989</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (19,175)</u>	152,422	<u>\$ (171,597)</u>	(36,702)
Fund balance, January 1			159,559		140,433
Fund balance, March 31			<u>\$ 311,981</u>		<u>\$ 103,731</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 285,785	\$ 285,785	\$ 852,940	\$ (567,155)	\$ 635,055
Intergovernmental	24,688	33,192	45,947	(12,755)	50,748
Charges for services	4,625	4,625	3,469	1,156	4,620
Interest income	265	265	2	263	1
Miscellaneous	7,770	10,850	51,742	(40,892)	8,072
Total revenues	<u>323,133</u>	<u>334,718</u>	<u>954,100</u>	<u>(619,382)</u>	<u>698,496</u>
EXPENDITURES					
Current					
Culture and recreation	348,383	320,896	348,197	(27,301)	309,895
Total expenditures	<u>348,383</u>	<u>320,896</u>	<u>348,197</u>	<u>(27,301)</u>	<u>309,895</u>
Excess (deficiency) of revenues over (under) expenditures	(25,250)	13,822	605,903	(592,081)	388,601
OTHER FINANCING SOURCES (USES)					
Transfers in	25,250	6,750	25,250	(18,500)	6,750
Total other financing sources (uses)	<u>25,250</u>	<u>6,750</u>	<u>25,250</u>	<u>(18,500)</u>	<u>6,750</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 20,572</u>	631,153	<u>\$ (610,581)</u>	395,351
Fund balance, January 1			238,774		258,469
Fund balance, March 31			<u>\$ 869,927</u>		<u>\$ 653,820</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 350,966	\$ 188,883	\$ 1,041,819	\$ 852,936	\$ 462,976
Intergovernmental	-	-	(1,313)	(1,313)	-
Charges for services	102,655	85,000	130,328	45,328	112,985
Interest income	-	-	22	22	19
Miscellaneous	5,517	2,500	28,427	25,927	4,715
Total revenues	459,138	276,383	1,199,283	922,900	580,695
EXPENDITURES					
Current					
Culture and recreation	551,638	633,352	446,577	(186,775)	450,425
Total expenditures	551,638	633,352	446,577	(186,775)	450,425
Excess (deficiency) of revenues over (under) expenditures	(92,500)	(356,969)	752,706	1,109,675	130,270
OTHER FINANCING SOURCES (USES)					
Transfers in	92,500	-	97,973	97,973	-
Transfers out	-	(250)	-	250	-
Total other financing sources (uses)	92,500	(250)	97,973	98,223	-
Net change in fund balance	<u>\$ -</u>	<u>\$ (357,219)</u>	850,679	<u>\$ 1,207,898</u>	130,270
Fund balance, January 1			617,220		1,660,490
Fund balance, March 31			<u>\$ 1,467,899</u>		<u>\$ 1,790,760</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Emergency Levy</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 91,270	\$ 275,384	\$ (184,114)	\$ 794,614
Intergovernmental	-	(17,250)	17,250	-
Total revenues	<u>91,270</u>	<u>258,134</u>	<u>(166,864)</u>	<u>794,614</u>
EXPENDITURES				
Current				
General government	91,270	-	91,270	15,195
Total expenditures	<u>91,270</u>	<u>-</u>	<u>91,270</u>	<u>15,195</u>
Net change in fund balance	<u>\$ -</u>	258,134	<u>\$ (258,134)</u>	779,419
Fund balance, January 1		<u>597,307</u>		<u>(342,451)</u>
Fund balance, March 31		<u>\$ 855,441</u>		<u>\$ 436,968</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES				
Sales tax collections	\$ 287,500	\$ 233,445	\$ (54,055)	\$ 403,204
Total revenues	<u>287,500</u>	<u>233,445</u>	<u>(54,055)</u>	<u>403,204</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(342,248)	(342,247)	1	(356,062)
Total other financing sources (uses)	<u>(342,248)</u>	<u>(342,247)</u>	<u>1</u>	<u>(356,062)</u>
Net change in fund balance	<u>\$ (54,748)</u>	(108,802)	<u>\$ (54,055)</u>	47,142
Fund balance, January 1		605,593		667,544
Fund balance, March 31		<u>\$ 496,791</u>		<u>\$ 714,686</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Sales tax collections	\$ 431,250	\$ 742,919	\$ 350,168	\$ (392,751)	\$ 604,806
Interest income	7,101	4,904	-	(4,904)	-
Total revenues	<u>438,351</u>	<u>747,823</u>	<u>350,168</u>	<u>(397,655)</u>	<u>604,806</u>
EXPENDITURES					
Current					
Economic development	438,351	2,219,469	500,010	(1,719,459)	141,100
Total expenditures	<u>438,351</u>	<u>2,219,469</u>	<u>500,010</u>	<u>(1,719,459)</u>	<u>141,100</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,471,646)	(149,842)	1,321,804	463,706
OTHER FINANCING SOURCES (USES)					
Transfers out	-	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>-</u>	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,484,146)</u>	<u>(162,342)</u>	<u>\$ 1,321,804</u>	451,206
Fund balance, January 1			<u>10,668,504</u>		<u>10,441,606</u>
Fund balance, March 31			<u>\$ 10,506,162</u>		<u>\$10,892,812</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Sales Tax Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 916,250	\$ 1,013,071	\$ 583,615	\$ (429,456)	\$ 1,008,010
Intergovernmental	-	-	(50)	(50)	-
Total revenues	<u>916,250</u>	<u>1,013,071</u>	<u>583,565</u>	<u>(429,506)</u>	<u>1,008,010</u>
EXPENDITURES					
General government	-	-	-	-	6,775
Culture and recreation	75,250	112,876	5,701	(107,175)	-
Total expenditures	<u>75,250</u>	<u>112,876</u>	<u>5,701</u>	<u>(107,175)</u>	<u>6,775</u>
Excess (deficiency) of revenues over (under) expenditures	841,000	900,195	577,864	(322,331)	1,001,235
OTHER FINANCING SOURCES (USES)					
Transfers out	(766,000)	(963,071)	(906,489)	56,582	(987,945)
Total other financing sources (uses)	<u>(766,000)</u>	<u>(963,071)</u>	<u>(906,489)</u>	<u>56,582</u>	<u>(987,945)</u>
Net change in fund balance	<u>\$ 75,000</u>	<u>\$ (62,876)</u>	<u>(328,625)</u>	<u>\$ (265,749)</u>	13,290
Fund balance, January 1			5,840,353		5,419,924
Fund balance, March 31			<u>\$5,511,728</u>		<u>\$ 5,433,214</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sales Tax Flood Control			
	Original & Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES				
Property tax collection	\$ -	\$ (50)	\$ 50	\$ 239
Sales tax collections	1,437,500	1,167,230	270,270	-
Intergovernmental	-	(14,673)	14,673	-
Interest income	2,386	-	2,386	-
Total revenues	<u>1,439,886</u>	<u>1,152,507</u>	<u>287,379</u>	<u>239</u>
EXPENDITURES				
General government	1,275,000	-	1,275,000	38,264
Total expenditures	<u>1,275,000</u>	<u>-</u>	<u>1,275,000</u>	<u>38,264</u>
Excess (deficiency) of revenues over (under) expenditures	164,886	1,152,507	(987,622)	(38,025)
OTHER FINANCING SOURCES (USES)				
Transfers out	(312,500)	(400,000)	87,500	(60,271)
Total other financing sources (uses)	<u>(312,500)</u>	<u>(400,000)</u>	<u>87,500</u>	<u>(60,271)</u>
Net change in fund balance	<u>\$ (147,615)</u>	752,507	<u>\$ (900,122)</u>	(98,296)
Fund balance, January 1		7,141,360		4,634,140
Fund balance, March 31		<u>\$ 7,893,867</u>		<u>\$ 4,535,844</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

Sidewalk

	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 30,000	\$ 36,577	\$ 89,656	\$ (53,080)	\$ 73,885
Special assessment collections	-	-	1,865	(1,865)	1,520
Interest income	-	-	9	(9)	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>30,000</u>	<u>36,577</u>	<u>91,530</u>	<u>(54,954)</u>	<u>75,405</u>
EXPENDITURES					
General government	<u>30,000</u>	<u>40,327</u>	-	<u>40,327</u>	<u>248</u>
Total expenditures	<u>30,000</u>	<u>40,327</u>	-	<u>40,327</u>	<u>248</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (3,750)</u>	91,530	<u>\$ (95,280)</u>	75,157
Fund balance, January 1			11,032		25,629
Fund balance, March 31			<u>\$ 102,562</u>		<u>\$ 100,786</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Street Improvement				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 121,250	\$ 117,500	\$ 364,960	\$ 243,710	\$ 295,734
Intergovernmental	-	72,479	135,310	135,310	25,460
Total revenues	<u>121,250</u>	<u>189,979</u>	<u>500,270</u>	<u>379,020</u>	<u>321,194</u>
EXPENDITURES					
Highways and streets	781,250	1,525,000	116,467	(664,783)	33,837
Total expenditures	<u>781,250</u>	<u>1,525,000</u>	<u>116,467</u>	<u>(664,783)</u>	<u>33,837</u>
Excess (deficiency) of revenues over (under) expenditures	(660,000)	(1,335,021)	383,803	1,043,803	287,357
OTHER FINANCING SOURCES (USES)					
Transfer in	660,000	3,325,049	645,000	(15,000)	607,500
Total other financing sources (uses)	<u>660,000</u>	<u>3,325,049</u>	<u>645,000</u>	<u>(15,000)</u>	<u>607,500</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,990,028</u>	1,028,803	<u>\$ 1,028,803</u>	894,857
Fund balance, January 1			4,981,136		2,574,379
Fund balance, March 31			<u>\$ 6,009,939</u>		<u>\$ 3,469,236</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Demolitions</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES				
Property Tax Collections	\$ 125,000	\$ 375,900	\$ (250,900)	\$ -
Special assessment collections	-	4,155	(4,155)	-
Total revenues	<u>125,000</u>	<u>380,055</u>	<u>(255,055)</u>	<u>-</u>
EXPENDITURES				
General government	<u>125,000</u>	<u>60</u>	<u>124,940</u>	<u>-</u>
Total expenditures	<u>125,000</u>	<u>60</u>	<u>124,940</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>379,995</u>	<u>\$ (379,995)</u>	<u>-</u>
Fund balance, January 1		<u>181,287</u>		<u>-</u>
Fund balance, March 31		<u>\$ 561,282</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 862,500	\$ 700,338	\$ 162,162	\$ 604,806
Total revenues	<u>862,500</u>	<u>700,338</u>	<u>162,162</u>	<u>604,806</u>
EXPENDITURES				
General government	862,500	-	862,500	-
Total expenditures	<u>862,500</u>	<u>-</u>	<u>862,500</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	700,338	(700,338)	604,806
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,131,787)	1,131,787	(1,620,914)
Total other financing sources (uses)	<u>-</u>	<u>(1,131,787)</u>	<u>1,131,787</u>	<u>(1,620,914)</u>
Net change in fund balance	<u>\$ -</u>	<u>(431,449)</u>	<u>\$ 431,449</u>	<u>(1,016,108)</u>
Fund balance, January 1		<u>3,403,667</u>		<u>2,558,612</u>
Fund balance, March 31		<u><u>\$ 2,972,218</u></u>		<u><u>\$ 1,542,504</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Sales Tax Infrastructure</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 1,150,000	\$ 933,784	\$ (216,216)	\$ 806,408
Total revenues	<u>1,150,000</u>	<u>933,784</u>	<u>(216,216)</u>	<u>806,408</u>
EXPENDITURES				
General government	880,000	-	(880,000)	-
Total expenditures	<u>880,000</u>	<u>-</u>	<u>(880,000)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	270,000	933,784	663,784	806,408
Transfers out	(12,500)	(867,500)	(855,000)	(656,250)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(867,500)</u>	<u>(855,000)</u>	<u>(656,250)</u>
Net change in fund balance	<u>\$ 257,500</u>	66,284	<u>\$ (191,216)</u>	150,158
Fund balance, January 1		7,677,734		6,083,970
Fund balance, March 31		<u>\$ 7,744,018</u>		<u>\$ 6,234,128</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Sales Tax Community Facilities</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 862,500	\$ 700,338	\$ 162,162	\$ 604,806
Total revenues	<u>862,500</u>	<u>700,338</u>	<u>162,162</u>	<u>604,806</u>
EXPENDITURES				
Culture and recreation	537,500	-	537,500	56,674
Capital outlay	-	-	-	342,118
Total expenditures	<u>537,500</u>	<u>-</u>	<u>537,500</u>	<u>398,792</u>
Excess (deficiency) of revenues over (under) expenditures	325,000	700,338	(375,338)	206,014
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(50,000)	37,500	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(50,000)</u>	<u>37,500</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ 312,500</u>	650,338	<u>\$(337,838)</u>	193,514
Fund balance, January 1		7,655,275		<u>6,567,548</u>
Fund balance, March 31		<u>\$8,305,613</u>		<u>\$6,761,062</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

CDBG - Disaster Recovery \$35M				
	Original & Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES				
Intergovernmental	\$ 3,735	\$ 172,032	\$ 168,297	\$ -
Total revenues	<u>3,735</u>	<u>172,032</u>	<u>168,297</u>	<u>-</u>
EXPENDITURES				
General government	35,235	172,032	136,797	252,414
Total expenditures	<u>35,235</u>	<u>172,032</u>	<u>136,797</u>	<u>252,414</u>
Net change in fund balance	<u>\$ (31,500)</u>	-	<u>\$ 31,500</u>	(252,414)
Fund balance, January 1		-		-
Fund balance, March 31		<u>\$ -</u>		<u>\$ (252,414)</u>

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

**City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
March 31, 2015
With Comparative Totals for March 31, 2014**

	Highway Debt 2015	Highway Debt 2014
ASSETS		
Restricted cash and investments	\$ 2,583,911	\$ 1,839,747
Taxes receivable current	345,778	451,888
Taxes receivable delinquent	20,188	9,798
Advance to other funds	203,527	243,527
Total assets	\$ 3,153,404	\$ 2,544,960
 DEFERRED INFLOW OF RESOURCES		
Unavailable revenue - property taxes	\$ 365,966	\$ 461,686
Total deferred inflow of resources	365,966	461,686
 FUND BALANCE		
Nonspendable	203,527	243,527
Restricted	2,583,911	1,815,506
Assigned	-	24,241
Total fund balance	2,787,438	2,083,274
Total deferred inflows and fund balance	\$ 3,153,404	\$ 2,544,960

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Highway Debt 2015</u>	<u>Highway Debt 2014</u>
REVENUES		
Property tax collections	\$ 1,099,354	\$ 686,945
Total revenues	<u>1,099,354</u>	<u>686,945</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	<u>185,273</u>	<u>145,673</u>
Total expenditures	<u>185,273</u>	<u>145,673</u>
Excess (deficiency) of revenues over (under) expenditures	914,081	541,272
OTHER FINANCING SOURCES (USES)		
Transfers in	397,222	411,253
Transfers out	<u>(17,264)</u>	<u>(17,245)</u>
Total other financing sources (uses)	<u>379,958</u>	<u>394,008</u>
Net change in fund balance	1,294,039	935,280
Fund balance, January 1	<u>1,493,399</u>	<u>1,147,994</u>
Fund balance, March 31	<u>\$2,787,438</u>	<u>\$2,083,274</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 369,426	\$ 369,426	\$ 1,099,354	\$ (729,928)	\$ 686,945
Total revenues	<u>369,426</u>	<u>369,426</u>	<u>1,099,354</u>	<u>(729,928)</u>	<u>686,945</u>
EXPENDITURES					
General government	39,383	34,509	-	34,509	-
Debt service					
Principal retirement	625,625	580,938	-	580,938	-
Interest and fiscal charges	111,641	111,641	185,273	(73,633)	145,673
Total expenditures	<u>776,648</u>	<u>727,087</u>	<u>185,273</u>	<u>541,814</u>	<u>145,673</u>
Excess (deficiency) of revenues over (under) expenditures	(407,222)	(357,661)	914,081	(1,271,742)	541,272
OTHER FINANCING SOURCES (USES)					
Transfers in	407,222	407,222	397,222	10,000	411,253
Transfers out	-	-	(17,264)	17,264	(17,245)
Total other financing sources (uses)	<u>407,222</u>	<u>407,222</u>	<u>379,958</u>	<u>27,264</u>	<u>394,008</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 49,561</u>	1,294,039	<u>\$(1,244,478)</u>	935,280
Fund balance, January 1			1,493,399		1,147,994
Fund balance, March 31			<u>\$ 2,787,438</u>		<u>\$ 2,083,274</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration - To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
ASSETS				
Cash and investments	\$ 75,412	\$ 384,146	\$ 631,370	\$ 7,461,460
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	17,058	-
Taxes receivable delinquent	-	-	9,007	-
Accounts receivable	-	-	-	67,640
Intergovernmental receivable	-	-	-	-
Total assets	\$ 75,412	\$ 384,146	\$ 657,435	\$ 7,529,100
LIABILITIES				
Advance from other funds	\$ -	\$ -	\$ -	\$ 5,183,539
Total liabilities	-	-	-	5,183,539
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue - property taxes	-	-	26,065	-
Total deferred inflow of resources	-	-	26,065	-
FUND BALANCE				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	75,412	384,146	631,370	2,345,561
Total fund balance	75,412	384,146	631,370	2,345,561
Total liabilities, inflows and fund balance	\$ 75,412	\$ 384,146	\$ 657,435	\$ 7,529,100

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	CDBG and EDA	Equipment Purchase	Total 2015	Total 2014
ASSETS				
Cash and investments	\$ -	\$ 1,505,878	\$10,058,266	\$ 5,669,435
Restricted cash and investments	148,879	-	148,879	148,879
Taxes receivable current	-	126,935	143,993	339,012
Taxes receivable delinquent	-	44,596	53,603	78,168
Accounts receivable	-	-	67,640	50,727
Intergovernmental receivable	-	85,151	85,151	-
Total assets	<u>\$ 148,879</u>	<u>\$ 1,762,560</u>	<u>\$10,557,532</u>	<u>\$ 6,286,221</u>
LIABILITIES				
Advance from other funds	\$ -	\$ -	\$ 5,183,539	\$ 366,838
Total liabilities	<u>-</u>	<u>-</u>	<u>5,183,539</u>	<u>366,838</u>
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue - property taxes	-	171,531	197,596	417,180
Total deferred inflow of resources	<u>-</u>	<u>171,531</u>	<u>197,596</u>	<u>417,180</u>
FUND BALANCE				
Restricted	-	327,380	327,380	25,000
Committed	148,879	-	148,879	148,879
Assigned	-	1,263,649	4,700,138	5,328,324
Total fund balance	<u>148,879</u>	<u>1,591,029</u>	<u>5,176,397</u>	<u>5,502,203</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,762,560</u>	<u>\$10,557,532</u>	<u>\$ 6,286,221</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
REVENUES				
Property tax collections	\$ -	\$ -	\$ 60,994	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	299,159
Contract revenue	-	573,592	-	-
Total revenues	<u>-</u>	<u>573,592</u>	<u>60,994</u>	<u>299,159</u>
EXPENDITURES				
Capital outlay				
Contracted work	-	(142,756)	206,123	-
Equipment	-	-	51,400	-
Other	-	1,563	-	-
Engineering	-	64,762	3,340	-
Debt retirement				
Interest and fiscal charges	-	-	-	42,839
Total expenditures	<u>-</u>	<u>(76,431)</u>	<u>260,863</u>	<u>42,839</u>
Excess (deficiency) of revenues over (under) expenditures	-	650,023	(199,869)	256,320
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	37,500	-
Transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>37,500</u>	<u>-</u>
Net change in fund balance	-	650,023	(162,369)	256,320
Fund balance (deficit), January 1	75,412	(265,877)	793,739	2,089,241
Fund balance, March 31	<u>\$ 75,412</u>	<u>\$ 384,146</u>	<u>\$ 631,370</u>	<u>\$ 2,345,561</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	CDBG and EDA	Equipment Purchase	Total 2015	Total 2014
REVENUES				
Property tax collections	\$ -	\$ 412,310	\$ 473,304	\$ 539,547
Intergovernmental	-	64,464	64,464	-
Charges for services	-	-	299,159	289,104
Contract revenue	-	-	573,592	-
Total revenues	-	476,774	1,410,519	828,651
EXPENDITURES				
Capital outlay				
Contracted work	-	62,484	125,851	-
Equipment	-	105,299	156,699	889,532
Other	-	59,366	60,929	5,941
Engineering	-	-	68,102	5,955
Debt retirement				
Interest and fiscal charges	-	-	42,839	32,230
Total expenditures	-	227,149	454,420	933,658
Excess (deficiency) of revenues over (under) expenditures	-	249,625	956,099	(105,007)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	346,250	383,750	381,718
Transfers out	-	(6,036)	(6,036)	(2,250)
Total other financing sources (uses)	-	340,214	377,714	379,468
Net change in fund balance	-	589,839	1,333,813	274,461
Fund balance (deficit), January 1	148,879	1,001,190	3,842,584	5,227,742
Fund balance, March 31	<u>\$ 148,879</u>	<u>\$ 1,591,029</u>	<u>\$ 5,176,397</u>	<u>\$ 5,502,203</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Fire Equipment</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
REVENUES					
Property tax collections	\$ 18,225	\$ 34,263	\$ 60,994	\$ (26,732)	\$ 90,957
Intergovernmental	69,250	33,825	-	33,825	-
Total revenues	<u>87,475</u>	<u>68,088</u>	<u>60,994</u>	<u>7,094</u>	<u>90,957</u>
EXPENDITURES					
Capital outlay					
Contracted work	105,000	-	206,123	(206,123)	-
Equipment	83,725	664,452	51,400	613,052	749,808
Other	-	-	-	-	5,941
Engineering	-	-	3,340	(3,340)	5,955
Total expenditures	<u>188,725</u>	<u>664,452</u>	<u>260,863</u>	<u>403,589</u>	<u>761,704</u>
Excess (deficiency) of revenues over (under) expenditures	(101,250)	(596,365)	(199,869)	(396,496)	(670,747)
OTHER FINANCING SOURCES (USES)					
Transfers in	101,250	199,125	37,500	161,625	199,125
Total other financing sources (uses)	<u>101,250</u>	<u>199,125</u>	<u>37,500</u>	<u>161,625</u>	<u>199,125</u>
Net change in fund balance	<u>\$ -</u>	<u>\$(397,240)</u>	<u>(162,369)</u>	<u>\$(234,871)</u>	<u>(471,622)</u>
Fund balance, January 1			793,739		1,593,376
Fund balance, March 31			<u>\$ 631,370</u>		<u>\$ 1,121,754</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
REVENUES					
Property tax collections	\$ 135,616	\$ 192,657	\$ 412,310	\$(219,654)	\$ 448,590
Intergovernmental	60,000	776,870	64,464	712,406	-
Total revenues	<u>195,616</u>	<u>969,526</u>	<u>476,774</u>	<u>492,752</u>	<u>448,590</u>
EXPENDITURES					
Capital outlay					
Contracted work	-	-	62,484	(62,484)	-
Equipment	471,866	1,346,189	105,299	1,240,890	139,724
Other	-	-	59,366	(59,366)	-
Total expenditures	<u>471,866</u>	<u>1,346,189</u>	<u>227,149</u>	<u>1,119,040</u>	<u>139,724</u>
Excess (deficiency) of revenues over (under) expenditures	(276,250)	(376,663)	249,625	(626,288)	308,866
OTHER FINANCING SOURCES (USES)					
Sale of City property	18,750	16,500	-	16,500	-
Transfers in	257,500	138,770	346,250	(207,480)	182,593
Transfers out	-	-	(6,036)	6,036	(2,250)
Total other financing sources (uses)	<u>276,250</u>	<u>155,270</u>	<u>340,214</u>	<u>(184,944)</u>	<u>180,343</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (221,393)</u>	<u>589,839</u>	<u>\$(811,232)</u>	<u>489,209</u>
Fund balance, January 1			<u>1,001,190</u>		<u>747,163</u>
Fund balance, March 31			<u><u>\$1,591,029</u></u>		<u><u>\$ 1,236,372</u></u>



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City of Minot, North Dakota Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
ASSETS				
Current				
Cash and cash equivalents	\$ 437,078	\$ 229,746	\$ 666,824	\$ 461,914
Restricted cash and cash equivalents	14,402	-	14,402	49,347
Taxes receivable current	40,118	-	40,118	33,660
Taxes receivable delinquent	2,211	-	2,211	2,814
Accounts receivable	4,755	-	4,755	7,155
Prepaid	94	-	94	50
Total current assets	<u>498,658</u>	<u>229,746</u>	<u>728,404</u>	<u>554,940</u>
Noncurrent assets				
Other assets - capital credits	1,534	89	1,623	1,119
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	194,057
Equipment	280,315	342,867	623,182	533,451
Infrastructure	301,908	17,228	319,136	428,539
Total capital assets	<u>912,612</u>	<u>496,492</u>	<u>1,409,104</u>	<u>1,498,537</u>
Less-accumulated depreciation	<u>(322,649)</u>	<u>(320,759)</u>	<u>(643,408)</u>	<u>(730,209)</u>
Net capital assets	<u>589,963</u>	<u>175,733</u>	<u>765,696</u>	<u>768,328</u>
Total assets	<u>1,090,155</u>	<u>405,568</u>	<u>1,495,723</u>	<u>1,324,387</u>
LIABILITIES				
Current liabilities				
Accounts payable	664	-	664	872
Accrued salaries payable	6,584	1,239	7,823	5,872
Total current liabilities	<u>7,248</u>	<u>1,239</u>	<u>8,487</u>	<u>6,744</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>7,248</u>	<u>1,839</u>	<u>9,087</u>	<u>7,344</u>
NET POSITION				
Invested in capital assets, net of related debt	589,963	175,733	765,696	768,328
Restricted for perpetual care	-	-	-	38,250
Restricted for fountain, entrance, memorials	14,402	-	14,402	11,097
Assigned	478,542	227,996	706,538	499,368
Total net position	<u>\$ 1,082,907</u>	<u>\$ 403,729</u>	<u>\$ 1,486,636</u>	<u>\$ 1,317,043</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
OPERATING REVENUES				
Charges for services	\$ 67,885	\$ 75	\$ 67,960	\$ 72,557
Miscellaneous	-	-	-	1,745
Total operating revenues	<u>67,885</u>	<u>75</u>	<u>67,960</u>	<u>74,302</u>
OPERATING EXPENSES				
Salaries	41,932	7,459	49,391	43,383
Employee benefits	29,110	935	30,045	22,248
Professional services	-	-	-	1,143
Property services	4,121	46	4,167	8,185
Purchased services	1,827	901	2,728	2,512
Supplies	4,260	1,069	5,329	3,935
Sundry	6,524	1,325	7,849	6,841
Total operating expenses	<u>87,774</u>	<u>11,735</u>	<u>99,509</u>	<u>88,247</u>
Operating income (loss)	(19,889)	(11,660)	(31,549)	(13,945)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	166,532	-	166,532	84,696
Miscellaneous income (expense)	620	-	620	651
Total non-operating revenues (expenses)	<u>167,152</u>	<u>-</u>	<u>167,152</u>	<u>85,347</u>
Income (loss) before contributions and transfers	147,263	(11,660)	135,603	71,402
Transfers in	11,750	-	11,750	70,000
Total contributions and transfers	<u>11,750</u>	<u>-</u>	<u>11,750</u>	<u>70,000</u>
Change in net position	159,013	(11,660)	147,353	141,402
Net position, January 1	923,894	415,389	1,339,283	1,175,641
Net position, March 31	<u>\$ 1,082,907</u>	<u>\$ 403,729</u>	<u>\$ 1,486,636</u>	<u>\$ 1,317,043</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2015	Total Nonmajor Proprietary Funds 2014
	Cemetery	Parking Authority		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 30,756	\$ 2,803	\$ 33,559	\$ 391,594
Payments to suppliers	(18,794)	(9,441)	(28,235)	(103,740)
Payments to employees	(104,509)	(7,272)	(111,781)	(356,061)
Due from (to) other agencies	987	-	987	25,754
Net cash provided (used) by operating activities	<u>(91,560)</u>	<u>(13,910)</u>	<u>(105,470)</u>	<u>(42,453)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	167,152	-	167,152	168,533
Transfers in	11,750	-	11,750	280,000
Transfers out	-	-	-	(1,823)
Net cash provided (used) by noncapital financing activities	<u>178,902</u>	<u>-</u>	<u>178,902</u>	<u>446,710</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	-	-	-	(347,876)
Disposal of capital asset	-	-	-	(6,859)
Net cash provided (used) by capital and related financing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>(354,735)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	-	1,973
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,973</u>
Net increase (decrease) in cash and cash equivalents	87,342	(13,910)	73,432	51,495
Cash and investments, January 1	364,138	243,656	607,794	411,165
Cash and investments, March 31	<u>\$ 451,480</u>	<u>\$ 229,746</u>	<u>\$ 681,226</u>	<u>\$ 462,660</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 437,078	\$ 229,746	\$ 666,824	\$ 417,633
Restricted cash and cash equivalents	14,402	-	14,402	45,027
Total cash and equivalents on the Statement of Net Position	<u>\$ 451,480</u>	<u>\$ 229,746</u>	<u>\$ 681,226</u>	<u>\$ 462,660</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (19,889)	\$ (11,660)	\$ (31,549)	\$ (105,330)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	-	-	-	41,976
Change in assets and liabilities:				
Taxes receivable	(38,923)	-	(38,923)	(4,779)
Receivables, net	1,768	2,728	4,496	(710)
Intergovernmental receivable	987	-	987	26,386
Prepaid	26	-	26	98
Accounts payable	(2,062)	(6,100)	(8,162)	(4,145)
Accrued salaries payable	(9,150)	1,122	(8,028)	1,581
Accrued interest payable	(24,317)	-	(24,317)	3,102
Other assets	-	-	-	(632)
Net cash provided (used) by operating activities	<u>\$ (91,560)</u>	<u>\$ (13,910)</u>	<u>\$ (105,470)</u>	<u>\$ (42,453)</u>

**City of Minot, North Dakota
Internal Service Funds**

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
ASSETS				
Cash and investments	\$ 162,830	\$ 1,645,489	\$ 1,808,319	\$ 1,708,935
Accounts receivable	5,527	-	5,527	11,343
Inventory	325,474	-	325,474	343,845
Other assets - capital credits	2,232	-	2,232	-
Prepaid	-	2,850	2,850	-
Total assets	<u>496,063</u>	<u>1,648,339</u>	<u>2,144,402</u>	<u>2,064,123</u>
NET POSITION				
Unrestricted	496,063	1,648,339	2,144,402	2,064,123
Total net position	<u>\$ 496,063</u>	<u>\$ 1,648,339</u>	<u>\$ 2,144,402</u>	<u>\$ 2,064,123</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
OPERATING REVENUES				
Sales	\$ 379,317	\$ -	\$ 379,317	\$ 365,906
Cost of goods sold	(363,356)	-	(363,356)	(340,828)
Gross margin	15,961	-	15,961	25,078
Charges for services				
Employer	-	545,076	545,076	465,938
Employee	-	154,074	154,074	148,944
Total operating revenues	15,961	699,150	715,111	639,960
OPERATING EXPENSES				
Professional and technical	-	-	-	133
Supplies	-	-	-	15,784
Insurance claims	-	590,339	590,339	445,299
Total operating expenses	-	590,339	590,339	461,216
Operating income (loss)	15,961	108,811	124,772	178,744
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	26,351	-	26,351	7,525
Total non-operating revenues (expenses)	26,351	-	26,351	7,525
Income (loss) before transfers	42,312	108,811	151,123	186,269
Transfers out	(30,000)	-	(30,000)	(29,197)
Total transfers in (out)	(30,000)	-	(30,000)	(29,197)
Change in net position	12,312	108,811	121,123	157,072
Net position, January 1	483,751	1,539,528	2,023,279	1,907,051
Net position, March 31	\$ 496,063	\$ 1,648,339	\$ 2,144,402	\$ 2,064,123

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 404,763	\$ 699,650	\$ 1,104,413	\$ 993,317
Payments to suppliers	(367,755)	(699,408)	(1,067,163)	(1,045,135)
Net cash provided (used) by operating activities	<u>37,008</u>	<u>242</u>	<u>37,250</u>	<u>(51,818)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(30,000)	-	(30,000)	(29,197)
Internal activity - payments from (to) other funds	26,351	-	26,351	7,525
Net cash provided (used) by noncapital financing activities	<u>(3,649)</u>	<u>-</u>	<u>(3,649)</u>	<u>(21,672)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	33,359	242	33,601	(73,490)
Cash and investments, January 1	129,471	1,645,247	1,774,718	1,782,425
Cash and investments, March 31	<u>\$ 162,830</u>	<u>\$ 1,645,489</u>	<u>\$ 1,808,319</u>	<u>\$ 1,708,935</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 15,961	\$ 108,811	\$ 124,772	\$ 178,744
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	559	500	1,059	2,277
Inventory	24,887	-	24,887	10,252
Accounts payable	(4,399)	-	(4,399)	(127,420)
Insurance claims payable	-	(109,069)	(109,069)	(115,671)
Net cash provided (used) by operating activities	<u>\$ 37,008</u>	<u>\$ 242</u>	<u>\$ 37,250</u>	<u>\$ (51,818)</u>

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2015	Total Fiduciary Funds 2014
ASSETS				
Cash and cash equivalents	\$ 25,447	\$ -	\$ 25,447	\$ 17,305
Investments				
Money market	209,405	26,635	236,040	317,341
Equity/stocks	36,544,096	790,714	37,334,810	34,427,737
Fixed income	23,035,757	480,275	23,516,032	22,508,007
Alternative	5,113,964	101,405	5,215,369	5,100,825
Total investments	64,903,222	1,399,029	66,302,251	62,353,910
Taxes receivable current	-	-	-	1,400,884
Taxes receivable delinquent	65,647	-	65,647	37,127
Intergovernmental receivable	-	-	-	689
Total assets	64,994,316	1,399,029	66,393,345	63,809,915
LIABILITIES				
Due to other funds	-	256,905	256,905	-
Total liabilities	-	256,905	256,905	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	65,647	-	65,647	1,438,011
NET POSITION				
Restricted for pension benefits	64,928,669	-	64,928,669	62,846,072
Restricted for OPEB benefits	-	1,142,124	1,142,124	963,843
Total net position	\$ 64,928,669	\$ 1,142,124	\$ 66,070,793	\$ 62,371,904

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2015	Total Fiduciary Funds 2014
ADDITIONS				
Contributions				
Employer	\$ 1,134,496	\$ -	\$ 1,134,496	\$ 1,265,631
Employee	700,015	122,126	822,141	883,825
Total contributions	<u>1,834,511</u>	<u>122,126</u>	<u>1,956,637</u>	<u>2,149,456</u>
Investment income				
Interest and dividends	300,713	4,825	305,538	362,071
Net increase (decrease) in the fair value of investments	1,215,837	25,657	1,241,494	897,726
Total investment income	<u>1,516,550</u>	<u>30,482</u>	<u>1,547,032</u>	<u>1,259,797</u>
Less investment expense	38,766	836.00	39,602	36,109
Net investment income	<u>1,477,784</u>	<u>29,646</u>	<u>1,507,430</u>	<u>1,223,688</u>
Total additions	<u>3,312,295</u>	<u>151,772</u>	<u>3,464,067</u>	<u>3,373,144</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,784,382	-	1,784,382	1,698,020
Refunds paid to plan member and beneficiaries	97,704	-	97,704	84,971
Retiree claims	-	92,896	92,896	112,664
Third party premiums	-	60,072	60,072	63,227
Administrative expenses	59,035	-	59,035	66,942
Total deductions	<u>1,941,121</u>	<u>152,968</u>	<u>2,094,089</u>	<u>2,025,824</u>
Change in net position	1,371,174	(1,196)	1,369,978	1,347,320
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, March 31	<u>\$ 64,928,669</u>	<u>\$ 1,142,124</u>	<u>\$ 66,070,793</u>	<u>\$ 62,371,904</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
March 31, 2015
With Comparative Totals for March 31, 2014

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2015	Total Agency Funds 2014
ASSETS						
Cash and investments	\$ -	\$ -	\$ 69,620	\$ -	\$ 69,620	\$ 156,895
Taxes receivable current	-	-	-	-	-	51,739
Taxes receivable delinquent	-	2,652	-	-	2,652	2,205
Accounts receivable	-	-	163	-	163	560
Intergovernmental receivable	-	-	-	348,194	348,194	5
Due from other funds	165,748	-	96,225	-	261,973	-
Total assets	<u>\$ 165,748</u>	<u>\$ 2,652</u>	<u>\$ 166,008</u>	<u>\$ 348,194</u>	<u>\$ 682,602</u>	<u>\$ 211,404</u>
LIABILITIES						
Accounts payable	\$ 165,748	\$ 2,652	\$ 166,008	\$ 343,126	\$ 677,534	\$ 211,404
Due to other funds	-	-	-	5,068	5,068	-
Total liabilities	<u>\$ 165,748</u>	<u>\$ 2,652</u>	<u>\$ 166,008</u>	<u>\$ 348,194</u>	<u>\$ 682,602</u>	<u>\$ 211,404</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of March 31, 2015
With Comparative Totals for March 31, 2014

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 37,107	\$ 1,541,283	\$ 1,578,390	\$ -
Accounts receivable	5,591	387	5,978	-
Due from other funds	43,692	122,056	-	165,748
Total assets	<u>\$ 86,390</u>	<u>\$ 1,663,726</u>	<u>\$ 1,584,368</u>	<u>\$ 165,748</u>
Liabilities				
Accounts payable	\$ 86,390	\$ 278,346	\$ 357,704	\$ 165,748
Total liabilities	<u>\$ 86,390</u>	<u>\$ 278,346</u>	<u>\$ 357,704</u>	<u>\$ 165,748</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 1,461	\$ 1,461	\$ -
Taxes receivable delinquent	4,085	-	1,433	2,652
Intergovernmental receivable	72	-	72	-
Total assets	<u>\$ 4,157</u>	<u>\$ 1,461</u>	<u>\$ 2,966</u>	<u>\$ 2,652</u>
Liabilities				
Accounts payable	\$ 4,157	\$ 2,652	\$ 1,147	\$ 2,652
Total liabilities	<u>\$ 4,157</u>	<u>\$ 2,652</u>	<u>\$ 1,147</u>	<u>\$ 2,652</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ -	\$ 543,652	\$ 474,032	\$ 69,620
Accounts receivable	122,214	314,043	436,094	163
Intergovernmental receivable	2,661	-	2,661	-
Due from other funds	183,782	(87,557)	-	96,225
Total assets	<u>\$ 308,657</u>	<u>\$ 770,138</u>	<u>\$ 912,787</u>	<u>\$ 166,008</u>
Liabilities				
Accounts payable	\$ 308,657	\$ 365,307	\$ 222,658	\$ 166,008
Total liabilities	<u>\$ 308,657</u>	<u>\$ 365,307</u>	<u>\$ 222,658</u>	<u>\$ 166,008</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 1,090,012	\$ 1,090,012	\$ -
Intergovernmental receivable	619,118	1,009,007	1,279,931	348,194
Total assets	<u>\$ 619,118</u>	<u>\$ 2,099,019</u>	<u>\$ 2,369,943</u>	<u>\$ 348,194</u>
Liabilities				
Accounts payable	\$ 617,708	\$ 614,152	\$ 339,570	\$ 343,126
Due to other funds	1,410	-	3,658	5,068
Total liabilities	<u>\$ 619,118</u>	<u>\$ 614,152</u>	<u>\$ 343,228</u>	<u>\$ 348,194</u>
TOTAL MARCH 31, 2015				
Assets				
Cash and investments	\$ 37,107	\$ 3,176,408	\$ 3,143,895	\$ 69,620
Taxes receivable delinquent	4,085	-	1,433	2,652
Accounts receivable	127,805	314,430	442,072	163
Intergovernmental receivable	621,851	1,009,007	1,282,664	348,194
Due from other funds	227,474	34,499	-	261,973
Total assets	<u>\$1,018,322</u>	<u>\$ 4,534,344</u>	<u>\$ 4,870,064</u>	<u>\$ 682,602</u>
Liabilities				
Accounts payable	\$1,016,912	\$ 1,260,457	\$ 921,079	\$ 677,534
Due to other funds	1,410	-	3,658	5,068
Total liabilities	<u>\$1,018,322</u>	<u>\$ 1,260,457</u>	<u>\$ 924,737</u>	<u>\$ 682,602</u>
TOTAL MARCH 31, 2014				
Assets				
Cash and investments	\$ 187,444	\$ 5,681,897	\$ 5,712,446	\$ 156,895
Taxes receivable delinquent	3,584	-	1,379	2,205
Accounts receivable	150,178	344,674	494,292	560
Intergovernmental receivable	42,094	494,490	536,579	5
Total assets	<u>\$ 383,300</u>	<u>\$ 6,651,385</u>	<u>\$ 6,823,281</u>	<u>\$ 211,404</u>
Liabilities				
Accounts payable	\$ 383,300	\$ 6,249,248	\$ 6,077,352	\$ 211,404
Total liabilities	<u>\$ 383,300</u>	<u>\$ 6,249,248</u>	<u>\$ 6,077,352</u>	<u>\$ 211,404</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2015 and 2014

GOVERNMENTAL FUNDS CAPITAL ASSETS	2015	2014
Land	\$ 31,055,094	\$ 22,541,677
Buildings	14,913,448	14,035,700
Equipment	17,911,741	16,753,247
Infrastructure	180,559,156	149,631,053
Intangible assets	598,329	598,329
Books	3,794,171	4,099,157
Construction in progress	11,805,936	11,506,991
Total governmental funds capital assets	<u>\$ 260,637,875</u>	<u>\$ 219,166,154</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 21,120,985	\$ 12,576,842
Revenue bonds	3,554,141	3,554,141
Sales tax	17,348,617	15,216,377
Federal grants	90,051,872	73,006,066
State grants	19,929,061	14,379,245
County grants	1,216,423	1,216,423
Contributions from others	63,009,366	54,971,023
General fund	24,588,029	24,971,718
Special revenue	17,389,897	17,103,187
Urban renewal	465,739	465,739
Enterprise fund	1,963,746	1,705,393
Total governmental funds capital assets	<u>\$ 260,637,875</u>	<u>\$ 219,166,154</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2015
With Comparative Totals for March 31, 2014

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2015	2014
FUNCTION AND ACTIVITY									
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 276,386	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,060,815	\$ 3,893,660
Clerk	-	-	7,999	-	-	-	-	7,999	26,888
Finance	-	-	26,888	-	-	-	-	420,764	339,133
Information technology	-	-	199,865	-	220,899	-	-	148,785	154,868
Assessor	-	-	116,285	-	32,500	-	-	764,879	741,872
Engineering	-	421,334	328,022	-	-	-	15,523	287,988	347,622
Inspection	-	-	254,988	-	33,000	-	-	3,423,232	6,290,212
Traffic control	-	-	719,415	2,696,927	-	-	6,890	1,530,039	1,544,939
Public works	-	1,432,856	97,183	-	-	-	-	37,977,568	25,316,913
General	29,343,594	362,138	1,135,062	-	-	-	7,136,774	48,648,957	38,664,106
Total general government	29,392,968	5,645,856	3,162,093	3,002,454	286,399	-	7,159,187		
Public Safety									
Police	-	161,536	3,995,200	339,344	-	-	695,270	5,191,350	4,798,998
Fire	243,861	3,665,190	3,779,435	1,368,520	-	-	1,345,087	10,402,093	8,985,643
Total public safety	243,861	3,826,726	7,774,635	1,707,864	-	-	2,040,357	15,593,443	13,784,641
Street	988,264	385,576	3,090,364	175,137,608	311,930	-	2,488,884	182,402,626	151,964,314
Shop	-	-	277,165	-	-	-	-	277,165	228,485
Library	7,624	3,128,995	22,965	-	-	3,794,171	117,508	7,071,263	7,248,550
Public transportation	-	853,027	2,343,327	-	-	-	-	3,196,354	3,280,113
Recreation	422,377	1,073,268	1,241,192	711,230	-	-	-	3,448,067	3,995,945
Total governmental funds	\$ 31,055,094	\$ 14,913,448	\$ 17,911,741	\$ 180,559,156	\$ 598,329	\$ 3,794,171	\$ 11,805,936	\$ 260,637,875	\$ 219,166,154

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2015

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2015	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets March 31, 2015
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 4,060,815	\$ -	\$ -	\$ -	\$ 4,060,815
Clerk	7,999	-	-	-	7,999
Finance	26,888	-	-	-	26,888
Information technology	420,764	-	-	-	420,764
Assessor	148,785	-	-	-	148,785
Engineering	757,573	8,217	-	15,523	764,879
Inspection	287,988	-	-	-	287,988
Traffic control	3,443,491	27,149	-	6,890	3,423,232
Public works	1,530,039	-	-	-	1,530,039
General	34,855,947	4,015,153	-	7,136,774	37,977,568
Total general government	45,540,289	4,050,519	-	7,159,187	48,648,957
PUBLIC SAFETY					
Police	5,141,067	644,987	-	695,270	5,191,350
Fire	9,977,891	920,885	-	1,345,087	10,402,093
Total public safety	15,118,958	1,565,872	-	2,040,357	15,593,443
Street	182,446,802	2,533,060	-	2,488,884	182,402,626
Shop	277,165	-	-	-	277,165
Library	7,019,767	66,012	-	117,508	7,071,263
Public transportation	3,196,354	-	-	-	3,196,354
Recreation	3,448,067	-	-	-	3,448,067
Total governmental funds	\$ 257,047,402	\$ 8,215,463	\$ -	\$ 11,805,936	\$ 260,637,875

City of Minot, North Dakota
Fund Balance Detail
March 31, 2015

	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Major Debt	Major Capital Project Funds		Nonmajor Other Governmental Funds	Total
				Special Assessment Debt	Highway Reserve	Capital Purchases		
Fund balances								
Nonspendable								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,590	\$ 6,590
Prepays	3,603	-	-	-	-	-	2,531	6,134
Other assets - capital credits	113,981	-	-	-	-	-	18,444	132,425
Advances to other funds	-	-	-	1,509,484	-	-	203,527	1,713,011
Total nonspendable	117,584	-	-	1,509,484	-	-	231,092	1,858,160
Restricted								
Highways	-	-	-	-	99,714	-	-	99,714
Debt service reserve	-	-	-	842,962	-	-	2,583,911	3,426,873
Law enforcement grants	6,179	-	-	-	-	-	-	6,179
Street Improvements	-	-	-	-	-	-	13,411	13,411
Department of Emergency Services	-	-	-	-	-	-	202,915	202,915
Equipment	-	-	-	-	-	-	327,380	327,380
NAWS	-	34,186,578	-	-	-	-	-	34,186,578
Capital projects	-	-	-	-	-	20,585	-	20,585
Total restricted	6,179	34,186,578	-	842,962	99,714	20,585	3,127,617	38,283,635
Committed								
Library	-	-	-	-	-	-	43,026	43,026
Culture and recreation	-	-	-	-	-	-	504,121	504,121
Economic development	-	-	-	-	-	-	5,247,345	5,247,345
Sales tax improvements	-	-	-	-	-	-	5,137,170	5,137,170
Sales tax flood control	-	-	-	-	-	-	7,893,867	7,893,867
Sales tax property tax relief	-	-	-	-	-	-	3,469,009	3,469,009
Sales tax infrastructure	-	-	-	-	-	-	7,744,018	7,744,018
Sales tax community facilities	-	-	-	-	-	-	8,305,613	8,305,613
Total committed	-	-	-	-	-	-	38,344,169	38,344,169
Assigned								
Public transportation	-	-	-	-	-	-	296,174	296,174
Library	-	-	-	-	-	-	790,967	790,967
Culture and recreation	-	-	-	-	-	-	1,329,428	1,329,428
Emergency Fund	-	-	-	-	-	-	685,610	685,610
Economic development	-	-	-	-	-	-	5,407,696	5,407,696
Highways	-	-	-	-	13,872,826	-	5,996,528	19,869,354
Equipment purchases	-	-	-	-	-	-	1,895,019	1,895,019
Capital projects	-	-	-	-	-	5,908,885	75,412	5,984,297
Special assessment districts	-	-	-	-	-	-	384,146	384,146
Storm sewer development	-	-	-	-	-	-	2,345,561	2,345,561
Other purposes	-	-	-	-	-	-	663,844	663,844
Total assigned	-	-	-	-	13,872,826	5,908,885	19,870,385	39,652,096
Unassigned	26,651,431	-	-	-	-	-	-	26,651,431
Total fund balance	\$26,775,194	\$ 34,186,578	\$ -	\$ 2,352,446	\$ 13,972,540	\$ 5,929,470	\$ 61,573,263	\$ 144,789,491