

City of
Minot
North Dakota

Quarterly Financial Report
March 31, 2014

City of Minot
Quarterly Financial Report
March 31, 2014
With Comparative Totals for March 31, 2013

Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Position	9
Statement of Revenues, Expenses, and Changes in Fund Net Position	11
Statement of Cash Flows	13
Fiduciary Funds	
Statement of Fiduciary Net Position	15
Statement of Changes in Fiduciary Net Position	16
<i>Supplementary Information</i>	
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	18
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	19
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Nonmajor Special Revenue Funds	
Combining Balance Sheet	23
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	29
Nonmajor Debt Service Fund	
Balance Sheet	45
Statement of Revenues, Expenditures, and Changes in Fund Balance	46
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual	47
Nonmajor Capital Project Funds	
Combining Balance Sheet	49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	51
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	53
Nonmajor Proprietary Funds	
Combining Statement of Net Position	56
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	57
Combining Statement of Cash Flows	58
Internal Service Funds	
Combining Statement of Net Position	60
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	61
Combining Statement of Cash Flows	62
Fiduciary Funds	
Combining Statement of Fiduciary Net Position	65
Combining Statement of Changes in Fiduciary Net Position	66
Agency Funds	
Combining Statement of Net Position	67
Combining Statements of Changes in Assets and Liabilities	68
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	69
Schedule by Function and Activity	70
Schedule of Changes by Function Activity	71
Comparative Schedule of Changes in Governmental Capital Assets by Source	72
Fund Balance Detail	73

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Special Revenue Funds</u>			<u>Debt</u>
	<u>General</u>	<u>Sales Tax</u>	<u>CDBG-DR</u>	<u>Service Fund</u>
	<u>Fund</u>	<u>NAWS</u>	<u>\$67.5M</u>	<u>Special</u>
				<u>Assessment</u>
				<u>Debt</u>
ASSETS				
Cash and investments	\$ 14,318,797	\$ -	\$ -	\$ -
Restricted cash and investments	-	8,877,379	-	390,263
Investments - certificates of deposit	7,500,000	-	-	-
Taxes receivable current	1,978,007	-	-	18,622
Taxes receivable delinquent	17,699	-	-	598
Special assessments receivable current	2,050	-	-	436,977
Special assessments receivable delinquent	250	-	-	1,573
Accounts receivable	580,921	-	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	2,446,455	-	-
Intergovernmental receivable	322,966	-	726,064	-
Inventory	-	-	-	-
Prepaid	8,643	-	-	-
Other assets - capital credits	86,806	-	-	-
Investments	-	23,201,963	-	-
Advance to other funds	-	-	-	238,546
Special assessments receivable uncertified	-	-	-	4,426,613
Total assets	<u>\$ 24,816,139</u>	<u>\$ 34,525,797</u>	<u>\$ 726,064</u>	<u>\$ 5,513,192</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	2,446,455	-
Accrued salaries payable	311,752	-	1,571	-
Customer deposits	71,196	-	-	-
Advance from other funds	-	-	-	-
Total liabilities	<u>382,948</u>	<u>-</u>	<u>2,448,026</u>	<u>15,666</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	-	4,426,613
Deferred inflow of resources	1,998,006	-	-	457,770
Deferred inflow of resources	<u>1,998,006</u>	<u>-</u>	<u>-</u>	<u>4,884,383</u>
FUND BALANCE				
Nonspendable	95,449	-	-	-
Restricted	5,663	34,525,797	-	374,597
Committed	-	-	-	-
Assigned	-	-	-	238,546
Unassigned	22,334,073	-	(1,721,962)	-
Total fund balance	<u>22,435,185</u>	<u>34,525,797</u>	<u>(1,721,962)</u>	<u>613,143</u>
Total liabilities, inflows and fund balance	<u>\$ 24,816,139</u>	<u>\$ 34,525,797</u>	<u>\$ 726,064</u>	<u>\$ 5,513,192</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Capital Project Funds</u>			Total Governmental Funds 2014	Total Governmental Funds 2013
	Special				
	Assessment Capital	Capital Purchases	Other Governmental Funds		
ASSETS					
Cash and investments	\$ -	\$ 3,860,657	\$ 45,810,584	\$ 63,990,038	\$ 54,544,611
Restricted cash and investments	-	-	12,368,114	21,635,756	18,915,305
Investments - certificates of deposit	-	-	14,803	7,514,803	7,022,288
Taxes receivable current	-	-	2,382,403	4,379,032	978,946
Taxes receivable delinquent	-	-	165,424	183,721	107,294
Special assessments receivable current	-	-	20,536	459,563	41,586
Special assessments receivable delinquent	-	-	1,065	2,888	5,691
Accounts receivable	-	-	98,999	679,920	2,033,408
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	-	-	75,000	75,000	100,000
Allowance for loans receivable	-	-	(15,000)	(15,000)	(20,000)
Due from other funds	-	726,846	1,303,040	4,476,341	1,006,237
Intergovernmental receivable	-	169,346	873,235	2,091,611	1,965,280
Inventory	-	-	6,703	6,703	5,610
Prepaid	-	-	3,770	12,413	50,855
Other assets - capital credits	-	-	13,487	100,293	41,888
Investments	-	-	-	23,201,963	23,172,236
Advance to other funds	-	-	243,527	482,073	788,005
Special assessments receivable uncertified	-	-	506,994	4,933,607	2,721,906
Total assets	\$ -	\$ 4,756,849	\$ 63,872,684	\$ 134,210,725	\$ 113,181,146
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ 539,718	\$ 555,384	\$ 616,531
Due to other funds	726,846	-	1,317,794	4,491,095	1,006,237
Accrued salaries payable	-	-	30,144	343,467	287,011
Customer deposits	-	-	-	71,196	49,155
Advance from other funds	-	-	600,923	600,923	952,232
Total liabilities	726,846	-	2,488,579	6,062,065	2,911,166
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessments	-	-	503,861	4,930,474	2,767,463
Deferred inflow of resources	-	-	2,572,562	5,028,338	2,424,891
Deferred inflow of resources	-	-	3,076,423	9,958,812	5,192,354
FUND BALANCE					
Nonspendable	-	-	267,487	362,936	894,470
Restricted	-	-	1,840,506	36,746,563	37,228,514
Committed	-	-	10,627,609	10,627,609	5,465,698
Assigned	-	4,756,849	46,325,475	51,320,870	43,373,811
Unassigned	(726,846)	-	(753,395)	19,131,870	18,115,133
Total fund balance	(726,846)	4,756,849	58,307,682	118,189,848	105,077,626
Total liabilities, inflows and fund balance	\$ -	\$ 4,756,849	\$ 63,872,684	\$ 134,210,725	\$ 113,181,146

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	General Fund	Special Revenue Funds		Debt
		Sales Tax NAWS	CDBG-DR \$67.5M	Service Fund Special Assessment Debt
REVENUES				
Property tax collections	\$ 2,996,995	\$ -	\$ -	\$ 28,336
Special assessment collections	2,500	-	-	306,844
Sales tax collections	-	-	-	-
Licenses and permits	463,930	-	-	-
Intergovernmental	920,051	-	1,265,452	-
Charges for services	2,950,429	-	-	-
Fines and forfeits	378,221	-	-	-
Interest income	40,333	78,326	38	30,107
Miscellaneous	80,298	-	-	-
Total revenues	<u>7,832,757</u>	<u>78,326</u>	<u>1,265,490</u>	<u>365,287</u>
EXPENDITURES				
Current				
General government	2,285,996	4,895	2,987,452	-
Public safety	3,621,112	-	-	-
Highways and streets	758,913	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	258,314
Total expenditures	<u>6,666,021</u>	<u>4,895</u>	<u>2,987,452</u>	<u>258,314</u>
Excess (deficiency) of revenues over (under) expenditures	1,166,736	73,431	(1,721,962)	106,973
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	1,768,544	-	-	1,098
Transfers out	-	(12,500)	-	-
Total other financing sources (uses)	<u>1,768,544</u>	<u>(12,500)</u>	<u>-</u>	<u>1,098</u>
Net change in fund balance	2,935,280	60,931	(1,721,962)	108,071
Fund balance, January 1	19,499,905	34,464,866	-	505,072
Fund balance, March 31	<u>\$ 22,435,185</u>	<u>\$ 34,525,797</u>	<u>\$ (1,721,962)</u>	<u>\$ 613,143</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Capital Project Funds</u>			Total Governmental Funds 2014	Total Governmental Funds 2013
	Special				
	Assessment Capital	Capital Purchases	Other Governmental Funds		
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,648,555	\$ 6,673,886	\$ 8,913,359
Special assessment collections	-	-	55,374	364,718	541,024
Sales tax collections	-	-	4,032,040	4,032,040	3,059,131
Licenses and permits	-	-	-	463,930	449,863
Intergovernmental	-	(600)	(72,139)	2,112,764	4,341,863
Charges for services	-	-	431,897	3,382,326	3,437,743
Fines and forfeits	-	-	-	378,221	268,055
Interest income	-	-	167	148,971	102,590
Miscellaneous	-	-	2,587	82,885	251,139
Total revenues	-	(600)	8,098,481	17,639,741	21,364,767
EXPENDITURES					
Current					
General government	-	-	504,036	5,782,379	2,648,913
Public safety	-	-	-	3,621,112	3,131,154
Highways and streets	-	-	(25,460)	733,453	971,708
Culture and recreation	-	-	1,086,927	1,086,927	726,046
Economic development	-	-	141,100	141,100	110,716
Capital outlay					
Contracted work	9,936	105,380	321,680	436,996	(27,889)
Equipment	-	-	889,532	889,532	381,905
Other	635	104	5,713	6,452	4,802
Acquisitions	-	125,965	-	125,965	2,516,931
Engineering	(233,835)	18,309	69,161	(146,365)	267,981
Debt service					
Interest and fiscal charges	-	-	180,589	438,903	254,406
Total Expenditures	(223,264)	249,758	3,173,278	13,116,454	10,986,673
Excess (deficiency) of revenues over (under) expenditures	223,264	(250,358)	4,925,203	4,523,287	10,378,094
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	3,000
Transfers in	-	281,250	1,536,966	3,587,858	2,591,820
Transfers out	-	-	(3,738,437)	(3,750,937)	(2,627,607)
Total other financing sources (uses)	-	281,250	(2,201,471)	(163,079)	(32,787)
Net change in fund balance	223,264	30,892	2,723,732	4,360,208	10,345,307
Fund balance, January 1	(950,110)	4,725,957	55,583,950	113,829,640	94,732,319
Fund balance, March 31	\$ (726,846)	\$ 4,756,849	\$ 58,307,682	\$ 118,189,848	\$ 105,077,626

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Budgeted Amounts</u>		2014 Actual Amounts	Variance With Final Budget	2013 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 1,215,607	\$ 1,215,607	\$ 2,996,995	\$ 1,781,388	\$ 4,085,135
Special assessment collections	1,902	1,902	2,500	598	3,834
Licenses & permits	386,179	386,180	463,930	77,751	449,863
Intergovernmental federal					
Operating Grants	67,055	98,743	(100,410)	(199,153)	(179,887)
Intergovernmental state					
Highway fund	707,012	707,012	430,034	(276,978)	433,577
State aid distribution	1,124,420	1,124,420	-	(1,124,420)	-
Financial institution tax	-	-	373,313	373,313	256,181
Cigarette tax	31,561	31,561	-	(31,561)	-
Gas and oil production tax	-	-	-	-	2,758
Telecommunications tax	36,211	36,211	-	(36,211)	-
Fire insurance refund	68,402	68,402	1,404	(66,998)	1,822
Gambling tax revenue	7,463	7,463	-	(7,463)	-
State operating grants	101,634	103,084	(20,813)	(123,897)	(11,908)
Intergovernmental county					
Operating grants	2,837	2,837	-	(2,837)	-
Road and bridge	1,375	1,375	-	(1,375)	-
Joint communications	267,657	267,657	-	(267,657)	66,065
Computer maintenance	24,674	24,674	98,383	73,710	152,341
Assessed utility	4,993	4,993	-	(4,993)	-
Intergovernmental other					
Housing authority	11,594	11,594	-	(11,594)	-
Parking authority	1,129	1,129	641	(488)	641
Cable TV franchise fees	135,957	135,957	115,609	(20,348)	52,262
Damage claims	-	-	719	719	4,331
Policing-Central Campus	15,565	15,565	21,171	5,606	-
Total intergovernmental	<u>2,609,538</u>	<u>2,642,675</u>	<u>920,051</u>	<u>(1,722,624)</u>	<u>778,183</u>
Charges for services					
Engineering & administrative	127,469	127,469	42,271	(85,198)	84,595
Utility & special funds	669,391	669,391	669,391	1	647,727
Agency funds	898,146	898,146	2,227,947	1,329,801	1,891,395
Fleet labor	13,050	13,050	10,820	(2,230)	7,173
Total charges for services	<u>1,708,056</u>	<u>1,708,056</u>	<u>2,950,429</u>	<u>1,242,374</u>	<u>2,630,890</u>
Fines and forfeitures					
Parking tickets	17,681	17,681	21,575	3,895	25,180
Police court	228,570	228,570	356,646	128,076	242,875
Total fines and forfeitures	<u>246,251</u>	<u>246,251</u>	<u>378,221</u>	<u>131,971</u>	<u>268,055</u>
Interest income	51,189	51,189	40,333	(10,856)	33,163
Miscellaneous income					
Work for others	14,128	14,128	12,705	(1,423)	7,550
Miscellaneous	64,380	64,380	55,334	(9,046)	38,633
Towing fees	8,808	8,808	12,259	3,451	15,989
Total miscellaneous income	<u>87,316</u>	<u>87,316</u>	<u>80,298</u>	<u>(7,018)</u>	<u>62,172</u>
Total revenues	<u>6,306,036</u>	<u>6,339,174</u>	<u>7,832,757</u>	<u>1,493,583</u>	<u>8,311,295</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Budgeted Amounts</u>		2014 Actual Amounts	Variance With Final Budget	2013 Actual Amounts
	Original	Final Amended			
EXPENDITURES					
General government					
Mayor and city council	\$ 41,694	\$ 41,694	\$ 50,111	\$ 8,417	\$ 41,703
City manager	92,588	92,588	97,783	5,195	73,234
City clerk	95,259	97,759	81,046	(16,713)	70,635
City attorney	85,010	85,010	67,412	(17,598)	96,387
Administrative and general	429,732	434,757	406,184	(28,573)	369,038
Finance	237,856	247,356	215,396	(31,960)	173,298
Information technology	153,640	158,300	293,342	135,043	222,104
Property assessment	136,826	136,826	130,677	(6,149)	108,851
Building inspection	232,201	232,815	211,200	(21,615)	212,777
Traffic	300,425	303,892	212,998	(90,894)	187,576
Engineering and planning	315,824	315,826	270,935	(44,891)	251,420
Vehicle maintenance	159,168	159,491	144,033	(15,458)	155,277
Property maintenance	184,816	189,734	104,879	(84,855)	136,524
Total general government	2,465,037	2,496,047	2,285,996	(210,051)	2,098,824
Public safety					
Police administration	297,495	297,499	273,228	(24,271)	225,551
Police patrol	1,296,069	1,341,961	1,270,498	(71,463)	1,055,414
Criminal investigation	345,857	345,980	344,219	(1,761)	271,838
Narcotics task force	21,310	16,210	21,476	5,266	20,183
Telecommunications division	267,657	268,102	292,118	24,016	223,858
Municipal judge	207,154	207,154	237,879	30,725	159,085
Fire administration	228,253	228,253	187,401	(40,852)	169,194
Fire control	1,064,210	1,103,860	994,293	(109,567)	1,006,031
Total public safety	3,728,004	3,809,019	3,621,112	(187,907)	3,131,154
Street & storm sewer maintenance	1,083,825	1,088,487	758,913	(329,574)	948,579
Total expenditures	7,276,866	7,393,553	6,666,021	(727,532)	6,178,557
Excess (deficiency) of revenues over (under) expenditures	(970,830)	(1,054,379)	1,166,736	2,221,115	2,132,738
OTHER FINANCING SOURCES (USES)					
Transfers in	970,830	970,830	1,768,544	797,714	1,010,087
Total other financing sources (uses)	970,830	970,830	1,768,544	797,714	1,010,087
Net change in fund balance	\$ -	\$ (83,549)	2,935,280	\$ 3,018,829	3,142,825
Fund balance, January 1			19,499,905		16,229,708
Fund balance, March 31			\$ 22,435,185		\$ 19,372,533

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sales Tax NAWS</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Interest income	\$47,075	\$78,326	\$31,251	\$64,290
Total revenues	<u>47,075</u>	<u>78,326</u>	<u>31,251</u>	<u>64,290</u>
EXPENDITURES				
General government	750,000	4,895	(745,105)	164,667
Total expenditures	<u>750,000</u>	<u>4,895</u>	<u>(745,105)</u>	<u>164,667</u>
Excess (deficiency) of revenues over (under) expenditures	(702,925)	73,431	776,356	(100,377)
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ (715,425)</u>	60,931	<u>\$ 776,356</u>	(112,877)
Fund balance (deficit), January 1		34,464,866		35,085,324
Fund balance (deficit), March 31		<u>\$ 34,525,797</u>		<u>\$ 34,972,447</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

CDBG - Disaster Recovery \$67.5M				
REVENUES	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
Intergovernmental	\$ 4,487,177	\$ 1,265,452	\$ (3,221,725)	\$ 90,592
Interest income	-	38	38	555
Total revenues	<u>4,487,177</u>	<u>1,265,490</u>	<u>(3,221,687)</u>	<u>91,147</u>
EXPENDITURES				
General government	4,487,177	2,987,452	(1,499,725)	67,905
Total expenditures	<u>4,487,177</u>	<u>2,987,452</u>	<u>(1,499,725)</u>	<u>67,905</u>
Net change in fund balance	<u>\$ -</u>	(1,721,962)	<u>\$ (1,721,962)</u>	23,242
Fund balance (deficit), January 1		-		-
Fund balance (deficit), March 31		<u>\$ (1,721,962)</u>		<u>\$ 23,242</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2014
With Comparative Totals for March 31, 2013

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 15,227,501	\$ 4,139,488	\$ 17,975,553	\$ 461,914
Restricted cash and cash equivalents	-	-	2,685,681	49,347
Special assessment receivable current	-	-	682	-
Special assessment receivable delinquent	-	-	-	-
Taxes receivable current	-	-	-	33,660
Taxes receivable delinquent	-	-	-	2,814
Accounts receivable	170,398	718,271	1,159,743	7,155
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	312,279	28,555	285,463	-
Inventory	-	-	-	-
Prepaid	1,519	23,623	926	50
Total current assets	<u>15,711,697</u>	<u>4,620,366</u>	<u>22,108,048</u>	<u>554,940</u>
Noncurrent assets				
Restricted cash and cash equivalents	933,663	-	1,600,456	-
Advance to other funds	-	-	468,170	-
Uncertified special assessment receivable deferred	-	-	682	-
Other assets - capital credits	5,142	29,178	136,207	1,119
Capital assets				
Land	2,851,624	367,335	1,783,220	315,901
Buildings	12,521,058	359,791	6,848,486	194,057
Equipment	3,861,535	3,509,958	6,782,805	533,451
Infrastructure	50,198,156	4,739,017	133,984,888	428,539
Intangible assets	-	-	454,849	-
Construction in progress	7,032,456	1,569,018	11,795,666	26,589
Total capital assets	<u>76,464,829</u>	<u>10,545,119</u>	<u>161,649,914</u>	<u>1,498,537</u>
Less-accumulated depreciation	<u>(26,795,108)</u>	<u>(4,225,931)</u>	<u>(67,975,596)</u>	<u>(730,209)</u>
Net capital assets	<u>49,669,721</u>	<u>6,319,188</u>	<u>93,674,318</u>	<u>768,328</u>
Total noncurrent assets	<u>50,608,526</u>	<u>6,348,366</u>	<u>95,879,833</u>	<u>769,447</u>
Total assets	<u>66,320,223</u>	<u>10,968,732</u>	<u>117,987,881</u>	<u>1,324,387</u>
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized bond discounts	110,008	-	39,669	-
Total deferred outflows of resources	<u>110,008</u>	<u>-</u>	<u>39,669</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	8,517	592	124,094	872
Accrued salaries payable	21,878	32,427	55,115	5,872
Bonds payable	-	-	2,610,000	-
Notes payable	-	-	75,681	-
Capital leases payable	-	238,487	-	-
Total current liabilities	<u>30,395</u>	<u>271,506</u>	<u>2,864,890</u>	<u>6,744</u>
Long-term liabilities				
Customer deposits	5,334	-	171,573	600
Bonds payable	12,505,000	-	20,890,000	-
Notes payable	-	-	1,209,334	-
Capital leases payable	-	445,193	-	-
Advance from other funds	-	-	349,320	-
Accrued MSWLF closure and postclosure care costs	-	779,757	-	-
Total long-term liabilities	<u>12,510,334</u>	<u>1,224,950</u>	<u>22,620,227</u>	<u>600</u>
Total liabilities	<u>12,540,729</u>	<u>1,496,456</u>	<u>25,485,117</u>	<u>7,344</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	1,365	-
Unamortized bond premiums	-	-	437,111	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>438,476</u>	<u>-</u>
NET POSITION				
Invested in capital assets	43,116,890	5,635,508	69,008,507	768,328
Restricted for bond covenants	933,663	-	4,286,137	-
Restricted for passenger facility receipts not spent	796,134	-	-	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	11,097
Unrestricted net position	9,042,815	3,836,768	18,809,313	499,368
Total net position	<u>\$ 53,889,502</u>	<u>\$ 9,472,276</u>	<u>\$ 92,103,957</u>	<u>\$ 1,317,043</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Governmental Activities		Total 2014	Total 2013
	Total Enterprise Funds	Internal Service Funds		
ASSETS				
Current assets				
Cash and cash equivalents	\$ 37,804,456	\$ 1,708,935	\$ 39,513,391	\$ 18,576,293
Restricted cash and cash equivalents	2,735,028	-	2,735,028	3,625,940
Special assessment receivable current	682	-	682	682
Special assessment receivable delinquent	-	-	-	1,365
Taxes receivable current	33,660	-	33,660	18,485
Taxes receivable delinquent	2,814	-	2,814	1,498
Accounts receivable	2,055,567	11,343	2,066,910	1,930,720
Allowance for doubtful accounts	(289,571)	-	(289,571)	(289,571)
Intergovernmental receivable	626,297	-	626,297	802,592
Inventory	-	343,845	343,845	333,105
Prepaid	26,118	-	26,118	12,059
Total current assets	<u>42,995,051</u>	<u>2,064,123</u>	<u>45,059,174</u>	<u>25,013,168</u>
Noncurrent assets				
Restricted cash and cash equivalents	2,534,119	-	2,534,119	1,753,912
Advance to other funds	468,170	-	468,170	577,354
Uncertified special assessment receivable deferred	682	-	682	1,364
Other assets - capital credits	171,646	-	171,646	25,141
Capital assets				
Land	5,318,080	-	5,318,080	5,035,626
Buildings	19,923,392	-	19,923,392	15,856,488
Equipment	14,687,749	-	14,687,749	13,117,011
Infrastructure	189,350,600	-	189,350,600	165,240,047
Intangible assets	454,849	-	454,849	422,029
Construction in progress	20,423,729	-	20,423,729	8,003,010
Total capital assets	<u>250,158,399</u>	<u>-</u>	<u>250,158,399</u>	<u>207,674,211</u>
Less-accumulated depreciation	<u>(99,726,844)</u>	<u>-</u>	<u>(99,726,844)</u>	<u>(91,268,398)</u>
Net capital assets	<u>150,431,555</u>	<u>-</u>	<u>150,431,555</u>	<u>116,405,813</u>
Total noncurrent assets	<u>153,606,172</u>	<u>-</u>	<u>153,606,172</u>	<u>118,763,584</u>
Total assets	<u>196,601,223</u>	<u>2,064,123</u>	<u>198,665,346</u>	<u>143,776,752</u>
DEFERRED OUTFLOWS OF RESOURCES				
Unamortized bond discounts	149,677	-	149,677	43,738
Total deferred outflows of resources	<u>149,677</u>	<u>-</u>	<u>149,677</u>	<u>43,738</u>
LIABILITIES				
Current liabilities				
Accounts payable	134,075	-	134,075	890,157
Accrued salaries payable	115,292	-	115,292	81,914
Bonds payable	2,610,000	-	2,610,000	2,315,000
Notes payable	75,681	-	75,681	73,100
Capital leases payable	238,487	-	238,487	152,950
Total current liabilities	<u>3,173,535</u>	<u>-</u>	<u>3,173,535</u>	<u>3,513,121</u>
Long-term liabilities				
Customer deposits	177,507	-	177,507	154,196
Bonds payable	33,395,000	-	33,395,000	18,280,000
Notes payable	1,209,334	-	1,209,334	1,285,015
Capital leases payable	445,193	-	445,193	264,119
Advance from other funds	349,320	-	349,320	413,126
Accrued MSWLF closure and postclosure care costs	779,757	-	779,757	686,818
Total long-term liabilities	<u>36,356,111</u>	<u>-</u>	<u>36,356,111</u>	<u>21,083,274</u>
Total liabilities	<u>39,529,646</u>	<u>-</u>	<u>39,529,646</u>	<u>24,596,395</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	1,365	-	1,365	3,411
Unamortized bond premiums	437,111	-	437,111	278,597
Total deferred inflow of resources	<u>438,476</u>	<u>-</u>	<u>438,476</u>	<u>282,008</u>
NET POSITION				
Invested in capital assets	118,529,233	-	118,529,233	93,800,770
Restricted for bond covenants	5,219,800	-	5,219,800	4,142,012
Restricted for passenger facility receipts not spent	796,134	-	796,134	1,185,770
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for chapel/veteran's memorial	11,097	-	11,097	13,820
Unrestricted net position	<u>32,188,264</u>	<u>2,064,123</u>	<u>34,252,387</u>	<u>19,761,465</u>
Total net position	<u>156,782,778</u>	<u>\$ 2,064,123</u>	<u>158,846,901</u>	<u>118,942,087</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.				
	<u>108,942</u>		<u>108,942</u>	<u>95,787</u>
	<u>\$ 156,891,720</u>		<u>\$ 158,955,843</u>	<u>\$ 119,037,874</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	680,668	997,432	3,347,437	72,557
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	10,819	1,745
Total operating revenues	<u>680,668</u>	<u>997,432</u>	<u>3,358,256</u>	<u>74,302</u>
OPERATING EXPENSES				
Salaries	175,408	262,950	445,393	43,383
Employee benefits	84,595	121,607	202,045	22,248
Professional services	83,705	1,187	35,573	1,143
Property services	65,668	371,506	404,866	8,185
Purchased services	23,667	16,359	102,906	2,512
Supplies	65,624	108,781	719,049	3,935
Capital purchases	-	-	2,305	-
Sundry	47,396	154,336	416,716	6,841
Insurance claims	-	-	-	-
Total operating expenses	<u>546,063</u>	<u>1,036,726</u>	<u>2,328,853</u>	<u>88,247</u>
Operating income (loss)	134,605	(39,294)	1,029,403	(13,945)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	3	-	-	84,696
Intergovernmental revenues	(77,069)	(76,687)	189,666	-
Interest income	-	-	5,373	-
Miscellaneous income (expense)	4,428	15,599	3,318	651
Passenger facility charge income	95,024	-	-	-
Customer facility charge income	48,545	-	-	-
Interest and fiscal charges	(83,485)	-	(117,701)	-
Total non-operating revenues (expenses)	<u>(12,554)</u>	<u>(61,088)</u>	<u>80,656</u>	<u>85,347</u>
Income (loss) before contributions and transfers	122,051	(100,382)	1,110,059	71,402
Capital contributions	-	-	-	-
Transfers in	-	46,253	322,771	70,000
Transfers out	-	(104,130)	(159,316)	-
Total contributions and transfers	<u>-</u>	<u>(57,877)</u>	<u>163,455</u>	<u>70,000</u>
Change in net position	122,051	(158,259)	1,273,514	141,402
Net position, January 1	53,767,451	9,630,535	90,830,443	1,175,641
Net position, March 31	<u>\$ 53,889,502</u>	<u>\$ 9,472,276</u>	<u>\$ 92,103,957</u>	<u>\$ 1,317,043</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Total Enterprise Funds	Governmental Activities		Total 2014	Total 2013
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 365,906	\$ -	\$ 365,906	\$ 399,030
Cost of goods sold	-	(340,828)	-	(340,828)	(376,012)
Gross margin	-	25,078	-	25,078	23,018
Charges for services	5,098,094	-	-	5,098,094	4,607,803
Employer	-	465,938	-	465,938	422,809
Employee	-	148,944	-	148,944	130,444
Miscellaneous	12,564	-	-	12,564	14,062
Total operating revenues	<u>5,110,658</u>	<u>639,960</u>	<u>-</u>	<u>5,750,618</u>	<u>5,198,136</u>
OPERATING EXPENSES					
Salaries	927,134	-	-	927,134	813,916
Employee benefits	430,495	-	-	430,495	382,660
Professional services	121,608	133	-	121,741	185,790
Property services	850,225	-	-	850,225	489,441
Purchased services	145,444	-	-	145,444	110,036
Supplies	897,389	15,784	-	913,173	677,397
Capital purchases	2,305	-	-	2,305	18
Sundry	625,289	-	-	625,289	608,587
Insurance claims	-	445,299	-	445,299	390,642
Total operating expenses	<u>3,999,889</u>	<u>461,216</u>	<u>-</u>	<u>4,461,105</u>	<u>3,658,487</u>
Operating income (loss)	1,110,769	178,744	-	1,289,513	1,539,649
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	84,699	-	-	84,699	185,668
Intergovernmental revenues	35,910	-	-	35,910	(250,551)
Interest income	5,373	-	-	5,373	8,874
Miscellaneous income (expense)	23,996	7,525	-	31,521	37,530
Passenger facility charge income	95,024	-	-	95,024	144,615
Customer facility charge income	48,545	-	-	48,545	54,098
Interest and fiscal charges	(201,186)	-	-	(201,186)	(170,229)
Total non-operating revenues (expenses)	<u>92,361</u>	<u>7,525</u>	<u>-</u>	<u>99,886</u>	<u>10,005</u>
Income (loss) before contributions and transfers	1,203,130	186,269	-	1,389,399	1,549,654
Capital contributions	-	-	-	-	-
Transfers in	439,024	-	-	439,024	249,111
Transfers out	(263,446)	(29,197)	-	(292,643)	(214,589)
Total contributions and transfers	<u>175,578</u>	<u>(29,197)</u>	<u>-</u>	<u>146,381</u>	<u>34,522</u>
Change in net position	1,378,708	157,072	-	1,378,708	1,423,493
Net position, January 1	155,404,070	1,907,051	-	155,404,070	155,404,070
Net position, March 31	<u>\$ 156,782,778</u>	<u>\$ 2,064,123</u>	<u>\$ -</u>	<u>\$ 156,782,778</u>	<u>\$ 156,782,778</u>
Change in net position enterprise funds only				1,378,708	1,423,493
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				13,155	4,727
Change in net position of business-type activities				<u>\$ 1,391,863</u>	<u>\$ 1,428,220</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,018,060	\$ 1,018,605	\$ 4,302,459	\$ 39,251
Payments to suppliers	(2,471,131)	(859,332)	(5,386,067)	(30,710)
Payments to employees	(337,905)	(470,598)	(811,117)	(89,159)
Due from (to) other agencies	1,789,942	210,524	4,666,895	461
Net cash provided (used) by operating activities	(1,034)	(100,801)	2,772,170	(80,157)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	(72,638)	(61,088)	192,984	85,347
Transfers in	-	46,253	322,771	70,000
Transfers out	-	(104,130)	(159,316)	-
Internal activity - payments from (to) other funds	-	-	10,950	-
Net cash provided (used) by noncapital financing activities	(72,638)	(118,965)	367,389	155,347
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	95,024	-	-	-
Customer facility charges	48,545	-	-	-
Acquisition and construction of capital assets	(1,098,090)	171,768	(665,286)	(26,589)
Disposal of capital assets	-	-	-	-
Interest paid on capital debt	(83,485)	-	(117,701)	-
Net cash provided (used) by capital and related financing activities	(1,038,006)	171,768	(782,987)	(26,589)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	5,373	-
Net cash provided by investing activities	-	-	5,373	-
Net increase (decrease) in cash and cash equivalents	(1,111,678)	(47,998)	2,361,945	48,601
Cash and cash equivalents, January 1	17,272,842	4,187,486	19,899,745	462,660
Cash and cash equivalents, March 31	\$ 16,161,164	\$ 4,139,488	\$ 22,261,690	\$ 511,261
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 15,227,501	\$ 4,139,488	\$ 17,975,553	\$ 461,914
Restricted cash and cash equivalents - current	-	-	2,685,681	49,347
Restricted cash and cash equivalents - noncurrent	933,663	-	1,600,456	-
Total cash and cash equivalents on the Statement of Net Position	\$ 16,161,164	\$ 4,139,488	\$ 22,261,690	\$ 511,261
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 134,605	\$ (39,294)	\$ 1,029,403	\$ (13,945)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	-	-	-	-
Change in assets and liabilities				
Taxes receivable	45	-	-	(31,691)
Receivables, net	337,467	44,673	924,846	(3,310)
Inventory	-	-	-	-
Prepaid	(120)	(23,500)	19,356	(50)
Accounts payable	(1,909,634)	(8,783)	(2,435,473)	(8,094)
Retainage payable	(190,977)	(198,380)	(1,008,876)	-
Intergovernmental receivables	1,789,942	210,524	4,666,895	461
Accrued salaries payable	(77,902)	(86,041)	(163,679)	(5,579)
Insurance claims payable	-	-	-	-
Accrued interest payable	(83,485)	-	(267,806)	(17,949)
Customer deposits	(975)	-	7,503	-
Special assessment receivable	-	-	1	-
Other assets - capital credits	-	-	-	-
Net cash provided (used) by operating activities	\$ (1,034)	\$ (100,801)	\$ 2,772,170	\$ (80,157)

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Total Enterprise Funds	Governmental Activities Internal Service Funds	Total 2014	Total 2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 6,378,375	\$ 993,317	\$ 7,371,692	\$ 6,369,603
Payments to suppliers	(8,747,240)	(1,045,135)	(9,792,375)	(4,399,684)
Payments to employees	(1,708,779)	-	(1,708,779)	(1,503,207)
Due from (to) other agencies	6,667,822	-	6,667,822	1,499,131
Net cash provided (used) by operating activities	<u>2,590,178</u>	<u>(51,818)</u>	<u>2,538,360</u>	<u>1,965,843</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	144,605	-	144,605	(36,901)
Transfers in	439,024	-	439,024	249,111
Transfers out	(263,446)	(29,197)	(292,643)	(214,589)
Internal activity - payments from (to) other funds	10,950	7,525	18,475	21,024
Net cash provided (used) by noncapital financing activities	<u>331,133</u>	<u>(21,672)</u>	<u>309,461</u>	<u>18,645</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Passenger facility charges	95,024	-	95,024	144,615
Customer facility charges	48,545	-	48,545	54,098
Acquisition and construction of capital assets	(1,618,197)	-	(1,618,197)	(863,769)
Disposal of capital assets	-	-	-	(74,049)
Interest paid on capital debt	(201,186)	-	(201,186)	(170,229)
Net cash provided (used) by capital and related financing activities	<u>(1,675,814)</u>	<u>-</u>	<u>(1,675,814)</u>	<u>(909,334)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	5,373	-	5,373	8,874
Net cash provided by investing activities	<u>5,373</u>	<u>-</u>	<u>5,373</u>	<u>8,874</u>
Net increase (decrease) in cash and cash equivalents	1,250,870	(73,490)	1,177,380	1,084,028
Cash and cash equivalents, January 1	41,822,733	1,782,425	43,605,158	22,872,117
Cash and cash equivalents, March 31	<u>\$ 43,073,603</u>	<u>\$ 1,708,935</u>	<u>\$ 44,782,538</u>	<u>\$ 23,956,145</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 37,804,456	\$ 1,708,935	\$ 39,513,391	\$ 18,576,293
Restricted cash and cash equivalents - current	2,735,028	-	2,735,028	3,625,940
Restricted cash and cash equivalents - noncurrent	2,534,119	-	2,534,119	1,753,912
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 43,073,603</u>	<u>\$ 1,708,935</u>	<u>\$ 44,782,538</u>	<u>\$ 23,956,145</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 1,110,769	\$ 178,744	\$ 1,289,513	\$ 1,539,649
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	-	-	-	-
Change in assets and liabilities				
Taxes receivable	(31,646)	-	(31,646)	(17,312)
Receivables, net	1,303,676	2,277	1,305,953	802,716
Inventory	-	10,252	10,252	36,048
Prepaid	(4,314)	-	(4,314)	(369)
Accounts payable	(4,361,984)	(127,420)	(4,489,404)	(795,483)
Retainage payable	(1,398,233)	-	(1,398,233)	(479,351)
Intergovernmental receivables	6,667,822	-	6,667,822	1,499,131
Accrued salaries payable	(333,201)	-	(333,201)	(291,784)
Insurance claims payable	-	(115,671)	(115,671)	(121,892)
Accrued interest payable	(369,240)	-	(369,240)	(190,276)
Customer deposits	6,528	-	6,528	10,394
Special assessment receivable	1	-	1	1
Other assets - capital credits	-	-	-	(25,629)
Net cash provided (used) by operating activities	<u>\$ 2,590,178</u>	<u>\$ (51,818)</u>	<u>\$ 2,538,360</u>	<u>\$ 1,965,843</u>

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2014

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 251,517	\$ (234,212)	\$ 156,895
Investments			
Money market	294,238	23,103	
Equity/stocks	33,757,492	670,245	
Fixed income	22,102,491	405,516	
Alternative	5,001,634	99,191	
Total investments	<u>61,155,855</u>	<u>1,198,055</u>	
Taxes receivable delinquent	37,127	-	2,205
Accounts receivable	-	-	560
Intergovernmental receivable	689	-	5
Total assets	<u>62,846,072</u>	<u>963,843</u>	<u>\$ 211,404</u>
LIABILITIES			
Accounts payable	-	-	\$ 211,404
Total liabilities	<u>-</u>	<u>-</u>	<u>\$ 211,404</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows of resources	<u>1,438,011</u>	<u>-</u>	
NET POSITION			
Assets held in trust for pension benefits	62,846,072	-	
Assets held in trust for OPEB benefits	-	963,843	
Total net position	<u>\$ 61,408,061</u>	<u>\$ 963,843</u>	

The accompanying notes to the financial statements are an integral part of these statements.

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Pension Trust Fund	OPEB Trust Fund	2014 Total	2013 Total
ADDITIONS				
Contributions				
Employer	\$ 1,265,631	\$ -	\$ 1,265,631	\$ 981,988
Employee	755,406	128,419	883,825	831,212
Total contributions	<u>2,021,037</u>	<u>128,419</u>	<u>2,149,456</u>	<u>1,813,200</u>
Investment income				
Interest and dividends	356,847	5,224	362,071	366,344
Net increase (decrease) in the fair value of investments	882,398	15,328	897,726	1,604,903
Total investment income	<u>1,239,245</u>	<u>20,552</u>	<u>1,259,797</u>	<u>1,971,247</u>
Less investment expense	35,817	292	36,109	31,731
Net investment income	<u>1,203,428</u>	<u>20,260</u>	<u>1,223,688</u>	<u>1,939,516</u>
Total additions	<u>3,224,465</u>	<u>148,679</u>	<u>3,373,144</u>	<u>3,752,716</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,698,020	-	1,698,020	1,611,643
Refunds paid to plan member and beneficiaries	84,971	-	84,971	106,185
Retiree claims	-	112,664	112,664	122,190
Third party premiums	19,509	43,718	63,227	41,516
Administrative expenses	66,942	-	66,942	88,990
Total deductions	<u>1,869,442</u>	<u>156,382</u>	<u>2,025,824</u>	<u>1,970,524</u>
Change in net position	1,355,023	(7,703)	1,347,320	1,782,192
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, March 31	<u>\$ 61,408,061</u>	<u>\$ 963,843</u>	<u>\$ 62,371,904</u>	<u>\$ 57,399,597</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 13,334	\$ 13,334	\$ 28,336	\$ (15,002)	\$ 21,478
Special assessment collections	350,269	350,269	306,844	43,425	442,497
Interest income	-	-	30,107	(30,107)	4,553
Total revenues	<u>363,603</u>	<u>363,603</u>	<u>365,287</u>	<u>(1,684)</u>	<u>468,528</u>
EXPENDITURES					
Debt service					
Principal retirement	316,875	309,688	-	309,688	-
Interest and fiscal charges	164,638	146,078	258,314	(112,236)	137,735
Total expenditures	<u>481,513</u>	<u>455,766</u>	<u>258,314</u>	<u>197,452</u>	<u>137,735</u>
Excess (deficiency) of revenues over (under) expenditures	(117,911)	(92,163)	106,973	(199,136)	330,793
OTHER FINANCING SOURCES (USES)					
Transfers in	132,805	132,805	1,098	131,707	1,348
Transfers out	-	-	-	-	(10,445)
Total other financing sources (uses)	<u>132,805</u>	<u>132,805</u>	<u>1,098</u>	<u>131,707</u>	<u>(9,097)</u>
Net change in fund balance	<u>\$ 14,894</u>	<u>\$ 40,642</u>	108,071	<u>\$ (67,429)</u>	321,696
Fund balance (deficit), January 1			<u>505,072</u>		<u>1,201,195</u>
Fund balance (deficit), March 31			<u>\$ 613,143</u>		<u>\$ 1,522,891</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
ASSETS					
Cash and investments	\$ 31,108,619	\$ -	\$ 14,701,965	\$ 45,810,584	\$ 38,096,120
Restricted cash and investments	10,379,488	1,839,747	148,879	12,368,114	8,084,765
Investments	14,803	-	-	14,803	22,288
Taxes receivable delinquent	77,458	9,798	78,168	165,424	58,917
Special assessments receivable delinquent	1,065	-	-	1,065	885
Accounts receivable	48,272	-	50,727	98,999	1,634,226
Allowance for accounts receivable	-	-	-	-	(300,000)
Loans receivable	75,000	-	-	75,000	100,000
Allowance for loans receivable	(15,000)	-	-	(15,000)	(20,000)
Due from other funds	1,303,040	-	-	1,303,040	916,285
Intergovernmental receivable	865,630	-	7,605	873,235	611,249
Inventory	6,703	-	-	6,703	5,610
Prepaid	3,770	-	-	3,770	11,688
Other assets - capital credits	13,487	-	-	13,487	6,536
Advance to other funds	-	243,527	-	243,527	279,777
Special assessments receivable deferred	506,994	-	-	506,994	580,759
Total assets	<u>\$ 46,001,368</u>	<u>\$ 2,544,960</u>	<u>\$ 15,326,356</u>	<u>\$ 63,872,684</u>	<u>\$ 50,695,230</u>
LIABILITIES					
Accounts payable	\$ 539,718	\$ -	\$ -	\$ 539,718	\$ 580,825
Retainage payable	-	-	-	-	192,373
Due to other funds	1,317,794	-	-	1,317,794	723,912
Accrued salaries payable	30,144	-	-	30,144	35,745
Advance from other funds	-	-	600,923	600,923	952,232
Total liabilities	<u>1,887,656</u>	<u>-</u>	<u>600,923</u>	<u>2,488,579</u>	<u>2,485,087</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	503,861	-	-	503,861	601,784
Deferred inflow of resources	1,693,695	461,686	417,181	2,572,562	774,005
Total deferred inflow of resources	<u>2,197,556</u>	<u>461,686</u>	<u>417,181</u>	<u>3,076,423</u>	<u>1,375,789</u>
FUND BALANCE					
Nonspendable	23,960	243,527	-	267,487	347,075
Restricted	-	1,815,506	25,000	1,840,506	-
Committed	10,478,730	-	148,879	10,627,609	5,465,698
Assigned	32,166,861	24,241	14,134,373	46,325,475	42,233,425
Unassigned	(753,395)	-	-	(753,395)	(1,211,844)
Total fund balance	<u>41,916,156</u>	<u>2,083,274</u>	<u>14,308,252</u>	<u>58,307,682</u>	<u>46,834,354</u>
Total liabilities, inflows, and fund balance	<u>\$ 46,001,368</u>	<u>\$ 2,544,960</u>	<u>\$ 15,326,356</u>	<u>\$ 63,872,684</u>	<u>\$ 50,695,230</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2014	Total Nonmajor Governmental Funds 2013
REVENUES					
Property tax collections	\$ 2,422,063	\$ 686,945	\$ 539,547	\$ 3,648,555	\$ 4,806,746
Special assessment collections	55,374	-	-	55,374	94,693
Sales tax collections	4,032,040	-	-	4,032,040	3,059,131
Intergovernmental	(70,923)	-	(1,216)	(72,139)	1,858,524
Charges for services	142,793	-	289,104	431,897	806,853
Interest income	167	-	-	167	29
Miscellaneous	2,587	-	-	2,587	188,967
Total revenues	<u>6,584,101</u>	<u>686,945</u>	<u>827,435</u>	<u>8,098,481</u>	<u>10,814,943</u>
EXPENDITURES					
Current					
General government	504,036	-	-	504,036	317,517
Highways and streets	(25,460)	-	-	(25,460)	23,129
Culture and recreation	1,086,927	-	-	1,086,927	726,046
Economic Development	141,100	-	-	141,100	110,716
Capital outlay					
Contracted work	-	-	321,680	321,680	(27,889)
Equipment	-	-	889,532	889,532	381,905
Other	-	-	5,713	5,713	3,908
Engineering	-	-	69,161	69,161	263,767
Debt service					
Interest and fiscal charges	-	145,673	34,916	180,589	116,671
Total expenditures	<u>1,706,603</u>	<u>145,673</u>	<u>1,321,002</u>	<u>3,173,278</u>	<u>1,915,770</u>
Excess (deficiency) of revenues over (under) expenditures	4,877,498	541,272	(493,567)	4,925,203	8,899,173
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	3,000
Transfers in	614,250	411,253	511,463	1,536,966	1,580,385
Transfers out	(3,706,442)	(17,245)	(14,750)	(3,738,437)	(2,541,328)
Total other financing sources (uses)	<u>(3,092,192)</u>	<u>394,008</u>	<u>496,713</u>	<u>(2,201,471)</u>	<u>(957,943)</u>
Net change in fund balance	1,785,306	935,280	3,146	2,723,732	7,941,230
Fund balance, January 1	40,130,850	1,147,994	14,305,106	55,583,950	38,893,124
Fund balance, March 31	<u>\$ 41,916,156</u>	<u>\$ 2,083,274</u>	<u>\$ 14,308,252</u>	<u>\$ 58,307,682</u>	<u>\$ 46,834,354</u>



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 99,298	\$ 617,976	\$ 1,787,835	\$ 963,525	\$ 714,686	\$ 6,381,425
Restricted cash and investments	-	-	-	-	-	4,436,584
Investments	-	-	-	-	-	14,803
Taxes receivable current	101,994	418,880	305,708	523,417	-	-
Taxes receivable delinquent	2,031	19,593	6	7,587	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	1,619	32,275	14,378	-	-	-
Loans receivable	-	-	-	-	-	75,000
Allowance for loans receivable	-	-	-	-	-	(15,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	15,160	-	12,655	-	-
Inventory	-	-	6,703	-	-	-
Prepaid	-	2,838	932	-	-	-
Other assets - capital credits	11,682	325	1,480	-	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 216,624</u>	<u>\$ 1,107,047</u>	<u>\$ 2,117,042</u>	<u>\$ 1,507,184</u>	<u>\$ 714,686</u>	<u>\$ 10,892,812</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ 506	\$ 539,212	\$ -	\$ -
Due to other funds	-	14,754	-	-	-	-
Accrued salaries payable	8,868	-	20,062	-	-	-
Total liabilities	<u>8,868</u>	<u>14,754</u>	<u>20,568</u>	<u>539,212</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Deferred inflows of resources	104,025	438,473	305,714	531,004	-	-
Total deferred inflow of resources	<u>104,025</u>	<u>438,473</u>	<u>305,714</u>	<u>531,004</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	11,682	3,163	9,115	-	-	-
Committed	-	45,160	3,951	-	714,686	3,636,585
Assigned	92,049	605,497	1,777,694	436,968	-	7,256,227
Unassigned	-	-	-	-	-	-
Total fund balance	<u>103,731</u>	<u>653,820</u>	<u>1,790,760</u>	<u>436,968</u>	<u>714,686</u>	<u>10,892,812</u>
Total liabilities, inflows and fund balance	<u>\$ 216,624</u>	<u>\$ 1,107,047</u>	<u>\$ 2,117,042</u>	<u>\$ 1,507,184</u>	<u>\$ 714,686</u>	<u>\$ 10,892,812</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
ASSETS					
Cash and investments	\$ 5,432,444	\$ -	\$ 100,785	\$ 2,817,514	\$ -
Restricted cash and investments	-	4,400,400	-	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	-	48,521	190,038	2,945
Taxes receivable delinquent	-	1,196	2,310	37,292	7,443
Special assessment current	-	-	1,080	-	19,456
Special assessments delinquent	-	-	1,065	-	-
Accounts receivable	-	-	-	-	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	500,981	-
Intergovernmental receivable	770	135,444	-	150,742	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable deferred	-	-	3,133	-	503,861
Total assets	<u>\$ 5,433,214</u>	<u>\$ 4,537,040</u>	<u>\$ 156,894</u>	<u>\$ 3,696,567</u>	<u>\$ 533,705</u>
LIABILITIES					
Accounts payable	-	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	500,981
Accrued salaries payable	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,981</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	-	-	-	-	503,861
Deferred inflows of resources	-	1,196	56,108	227,331	29,844
Total deferred inflow of resources	<u>-</u>	<u>1,196</u>	<u>56,108</u>	<u>227,331</u>	<u>533,705</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Committed	-	4,535,844	-	-	-
Assigned	5,433,214	-	100,786	3,469,236	-
Unassigned	-	-	-	-	(500,981)
Total fund balance	<u>5,433,214</u>	<u>4,535,844</u>	<u>100,786</u>	<u>3,469,236</u>	<u>(500,981)</u>
Total liabilities, inflows and fund balance	<u>\$ 5,433,214</u>	<u>\$ 4,537,040</u>	<u>\$ 156,894</u>	<u>\$ 3,696,567</u>	<u>\$ 533,705</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
ASSETS						
Cash and investments	\$ -	\$ 6,234,128	\$ 5,959,003	\$ -	\$ 31,108,619	\$ 27,927,761
Restricted cash and investments	1,542,504	-	-	-	10,379,488	6,724,113
Investments	-	-	-	-	14,803	22,288
Taxes receivable current	-	-	-	-	1,591,503	367,106
Taxes receivable delinquent	-	-	-	-	77,458	41,854
Special assessment current	-	-	-	-	20,536	21,610
Special assessments delinquent	-	-	-	-	1,065	885
Accounts receivable	-	-	-	-	48,272	64,922
Loans receivable	-	-	-	-	75,000	100,000
Allowance for loans receivable	-	-	-	-	(15,000)	(20,000)
Due from other funds	-	-	802,059	-	1,303,040	723,912
Intergovernmental receivable	-	-	-	550,859	865,630	580,658
Inventory	-	-	-	-	6,703	5,610
Prepaid	-	-	-	-	3,770	11,688
Other assets - capital credits	-	-	-	-	13,487	6,536
Special assessments receivable deferred	-	-	-	-	506,994	580,759
Total assets	<u>\$ 1,542,504</u>	<u>\$ 6,234,128</u>	<u>\$ 6,761,062</u>	<u>\$ 550,859</u>	<u>\$ 46,001,368</u>	<u>\$ 37,159,702</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 539,718	\$ 549,777
Due to other funds	-	-	-	802,059	1,317,794	723,912
Accrued salaries payable	-	-	-	1,214	30,144	35,745
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>803,273</u>	<u>1,887,656</u>	<u>1,309,434</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	503,861	601,784
Deferred inflows of resources	-	-	-	-	1,693,695	508,942
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,197,556</u>	<u>1,110,726</u>
FUND BALANCE						
Nonspendable	-	-	-	-	23,960	67,298
Committed	1,542,504	-	-	-	10,478,730	5,316,819
Assigned	-	6,234,128	6,761,062	-	32,166,861	30,343,848
Unassigned	-	-	-	(252,414)	(753,395)	(988,423)
Total fund balance	<u>1,542,504</u>	<u>6,234,128</u>	<u>6,761,062</u>	<u>(252,414)</u>	<u>41,916,156</u>	<u>34,739,542</u>
Total liabilities, inflows and fund balance	<u>\$ 1,542,504</u>	<u>\$ 6,234,128</u>	<u>\$ 6,761,062</u>	<u>\$ 550,859</u>	<u>\$ 46,001,368</u>	<u>\$ 37,159,702</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Bus	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 155,099	\$ 635,055	\$ 462,976	\$ 794,614	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	403,204	604,806
Intergovernmental	-	50,748	-	-	-	-
Charges for services	25,188	4,620	112,985	-	-	-
Interest income	-	1	19	-	-	-
Miscellaneous	-	8,072	4,715	-	-	-
Total revenues	<u>180,287</u>	<u>698,496</u>	<u>580,695</u>	<u>794,614</u>	<u>403,204</u>	<u>604,806</u>
EXPENDITURES						
Current						
General government	216,989	-	-	15,195	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	309,895	450,425	-	-	-
Economic development	-	-	-	-	-	141,100
Total expenditures	<u>216,989</u>	<u>309,895</u>	<u>450,425</u>	<u>15,195</u>	<u>-</u>	<u>141,100</u>
Excess (deficiency) of revenues over (under) expenditures	(36,702)	388,601	130,270	779,419	403,204	463,706
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	-	-
Transfers in	-	6,750	-	-	-	-
Transfers out	-	-	-	-	(356,062)	(12,500)
Total other financing sources (uses)	<u>-</u>	<u>6,750</u>	<u>-</u>	<u>-</u>	<u>(356,062)</u>	<u>(12,500)</u>
Net change in fund balance	(36,702)	395,351	130,270	779,419	47,142	451,206
Fund balance (deficit), January 1	140,433	258,469	1,660,490	(342,451)	667,544	10,441,606
Fund balance (deficit), March 31	<u>\$ 103,731</u>	<u>\$ 653,820</u>	<u>\$ 1,790,760</u>	<u>\$ 436,968</u>	<u>\$ 714,686</u>	<u>\$ 10,892,812</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax		Sidewalk Improvements	Street Improvements	Demolitions
	Sales Tax Improvements	Flood Control			
REVENUES					
Property tax collections	\$ -	\$ 239	\$ 73,885	\$ 295,734	\$ 4,461
Special assessment collections	-	-	1,520	-	53,854
Sales tax collections	1,008,010	-	-	-	-
Intergovernmental	-	-	-	25,460	-
Charges for services	-	-	-	-	-
Interest income	-	-	-	-	147
Miscellaneous	-	-	-	-	-
Total revenues	<u>1,008,010</u>	<u>239</u>	<u>75,405</u>	<u>321,194</u>	<u>58,462</u>
EXPENDITURES					
Current					
General government	6,775	38,264	248	-	-
Highways and streets	-	-	-	33,837	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total expenditures	<u>6,775</u>	<u>38,264</u>	<u>248</u>	<u>33,837</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,001,235	(38,025)	75,157	287,357	58,462
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	-	-	-	607,500	-
Transfers out	(987,945)	(60,271)	-	-	-
Total other financing sources (uses)	<u>(987,945)</u>	<u>(60,271)</u>	<u>-</u>	<u>607,500</u>	<u>-</u>
Net change in fund balance	13,290	(98,296)	75,157	894,857	58,462
Fund balance (deficit), January 1	5,419,924	4,634,140	25,629	2,574,379	(559,443)
Fund balance (deficit), March 31	<u>\$ 5,433,214</u>	<u>\$ 4,535,844</u>	<u>\$ 100,786</u>	<u>\$ 3,469,236</u>	<u>\$ (500,981)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2014	Total 2013
REVENUES						
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ 2,422,063	\$ 3,316,876
Special assessment collections	-	-	-	-	55,374	94,693
Sales tax collections	604,806	806,408	604,806	-	4,032,040	3,059,131
Intergovernmental	-	-	-	-	76,208	1,862,328
Charges for services	-	-	-	-	142,793	555,415
Interest income	-	-	-	-	167	29
Miscellaneous	-	-	-	-	2,587	184,099
Total revenues	604,806	806,408	604,806	-	6,731,232	9,072,571
EXPENDITURES						
Current						
General government	-	-	56,674	252,414	576,359	317,517
Highways and streets	-	-	-	-	33,837	23,129
Culture and recreation	-	-	342,118	-	1,102,438	726,046
Economic development	-	-	-	-	141,100	110,716
Total expenditures	-	-	398,792	252,414	1,853,734	1,177,408
Excess (deficiency) of revenues over (under) expenditures	604,806	806,408	206,014	(252,414)	4,877,498	7,895,163
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	-	3,000
Transfers in	-	-	-	-	614,250	167,834
Transfers out	(1,620,914)	(656,250)	(12,500)	-	(3,706,442)	(2,492,395)
Total other financing sources (uses)	(1,620,914)	(656,250)	(12,500)	-	(3,092,192)	(2,321,561)
Net change in fund balance	(1,016,108)	150,158	193,514	(252,414)	1,785,306	5,573,602
Fund balance (deficit), January 1	2,558,612	6,083,970	6,567,548	-	40,130,850	29,165,940
Fund balance (deficit), March 31	\$ 1,542,504	\$ 6,234,128	\$ 6,761,062	\$ (252,414)	\$ 41,916,156	\$ 34,739,542

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 63,062	\$ 63,062	\$ 155,099	\$ 92,037	\$ 51,613
Intergovernmental	114,389	114,389	-	(114,389)	-
Charges for services	21,368	21,368	25,188	3,820	20,717
Miscellaneous	4,756	4,756	-	(4,756)	17,456
Total revenues	<u>203,575</u>	<u>203,575</u>	<u>180,287</u>	<u>(23,288)</u>	<u>89,786</u>
EXPENDITURES					
Current					
General government	218,575	218,575	216,989	(1,586)	249,934
Total expenditures	<u>218,575</u>	<u>218,575</u>	<u>216,989</u>	<u>(1,586)</u>	<u>249,934</u>
Excess (deficiency) of revenues over (under) expenditures	(15,000)	(15,000)	(36,702)	(21,702)	(160,148)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	3,000
Transfers in	15,000	-	-	-	15,000
Total other financing sources (uses)	<u>15,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (15,000)</u>	<u>(36,702)</u>	<u>\$ 21,702</u>	<u>(142,148)</u>
Fund balance (deficit), January 1			140,433		334,246
Fund balance (deficit), March 31			<u>\$ 103,731</u>		<u>\$ 192,098</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 257,328	\$ 257,328	\$ 635,055	\$ 377,727	\$ 950,771
Intergovernmental	22,188	22,188	50,748	28,561	44,612
Charges for services	4,163	4,163	4,620	457	4,133
Interest income	244	244	1	(243)	-
Miscellaneous	5,732	5,732	8,072	2,340	4,707
Total revenues	<u>289,655</u>	<u>289,655</u>	<u>698,496</u>	<u>408,842</u>	<u>1,004,223</u>
EXPENDITURES					
Current					
Culture and recreation	296,405	296,405	309,895	13,491	323,554
Total expenditures	<u>296,405</u>	<u>296,405</u>	<u>309,895</u>	<u>13,491</u>	<u>323,554</u>
Excess (deficiency) of revenues over (under) expenditures	(6,750)	(6,750)	388,601	395,351	680,669
OTHER FINANCING SOURCES (USES)					
Transfers in	6,750	-	6,750	6,750	5,750
Total other financing sources (uses)	<u>6,750</u>	<u>-</u>	<u>6,750</u>	<u>6,750</u>	<u>5,750</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (6,750)</u>	395,351	<u>\$ 402,101</u>	686,419
Fund balance (deficit), January 1			<u>258,469</u>		<u>201,671</u>
Fund balance (deficit), March 31			<u>\$ 653,820</u>		<u>\$ 888,090</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 188,926	\$ -	\$ 462,976	\$ 462,976	\$ 1,791
Intergovernmental	-	-	-	-	(51,185)
Charges for services	85,000	-	112,985	112,985	535,095
Interest income	-	-	19	19	27
Miscellaneous	2,500	-	4,715	4,715	5,508
Total revenues	<u>276,426</u>	<u>-</u>	<u>580,695</u>	<u>580,695</u>	<u>491,236</u>
EXPENDITURES					
Current					
Culture and recreation	465,429	-	450,425	450,425	397,191
Total expenditures	<u>465,429</u>	<u>-</u>	<u>450,425</u>	<u>450,425</u>	<u>397,191</u>
Excess (deficiency) of revenues over (under) expenditures	(189,004)	-	130,270	130,270	94,045
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	33,750
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,750</u>
Net change in fund balance	<u>\$ (189,004)</u>	<u>\$ -</u>	<u>130,270</u>	<u>\$ 130,270</u>	<u>127,795</u>
Fund balance (deficit), January 1			<u>1,660,490</u>		<u>1,514,941</u>
Fund balance (deficit), March 31			<u><u>\$ 1,790,760</u></u>		<u><u>\$ 1,642,736</u></u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Emergency Levy</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 323,625	\$ 794,614	\$ 470,989	\$ 378,903
Total revenues	<u>323,625</u>	<u>794,614</u>	<u>470,989</u>	<u>378,903</u>
EXPENDITURES				
Current				
General government	323,625	15,195	(308,430)	44,550
Total expenditures	<u>323,625</u>	<u>15,195</u>	<u>(308,430)</u>	<u>44,550</u>
Net change in fund balance	<u>\$ -</u>	779,419	<u>\$ 779,419</u>	334,353
Fund balance (deficit), January 1		(342,451)		(758,461)
Fund balance (deficit), March 31		<u>\$ 436,968</u>		<u>\$ (424,108)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sales Tax Property Relief-1st Penny</u>			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 270,152	\$ 403,204	\$ 133,052	\$ 152,956
Total revenues	<u>270,152</u>	<u>403,204</u>	<u>133,052</u>	<u>152,956</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(356,062)	(356,062)	-	(347,200)
Total other financing sources (uses)	<u>(356,062)</u>	<u>(356,062)</u>	<u>-</u>	<u>(347,200)</u>
Net change in fund balance	<u>\$ (85,909)</u>	47,142	<u>\$ 133,051</u>	(194,244)
Fund balance (deficit), January 1		667,544		813,844
Fund balance (deficit), March 31		<u>\$ 714,686</u>		<u>\$ 619,600</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Economic Development			
	Original Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 742,919	\$ 604,806	\$ 604,806	\$ 611,826
Interest income	4,904	-	-	-
Miscellaneous	-	-	-	156,428
Total revenues	<u>747,823</u>	<u>604,806</u>	<u>604,806</u>	<u>768,254</u>
EXPENDITURES				
Current				
Economic development	747,823	141,100	141,100	110,716
Total expenditures	<u>747,823</u>	<u>141,100</u>	<u>141,100</u>	<u>110,716</u>
Excess (deficiency) of revenues over (under) expenditures	-	463,706	463,706	657,538
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(12,500)	(12,500)	(12,500)
Total other financing sources (uses)	<u>-</u>	<u>(12,500)</u>	<u>(12,500)</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	451,206	<u>\$ 451,206</u>	645,038
Fund balance (deficit), January 1		10,441,606		6,634,410
Fund balance (deficit), March 31		<u>\$10,892,812</u>		<u>\$ 7,279,448</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sales Tax Improvements</u>			
	Original Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,013,071	\$ 1,008,010	\$ 1,008,010	\$ 764,783
Intergovernmental	-	-	-	13,657
Total revenues	<u>1,013,071</u>	<u>1,008,010</u>	<u>1,008,010</u>	<u>778,440</u>
EXPENDITURES				
General government	-	6,775	6,775	27,563
Culture and recreation	56,750	-	-	5,301
Total expenditures	<u>56,750</u>	<u>6,775</u>	<u>6,775</u>	<u>32,864</u>
Excess (deficiency) of revenues over (under) expenditures	956,321	1,001,235	1,001,235	745,576
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	13,334
Transfers out	(956,321)	(987,945)	(987,945)	(1,256,029)
Total other financing sources (uses)	<u>(956,321)</u>	<u>(987,945)</u>	<u>(987,945)</u>	<u>(1,242,695)</u>
Net change in fund balance	<u>\$ -</u>	13,290	<u>\$ 13,290</u>	(497,119)
Fund balance (deficit), January 1		<u>5,419,924</u>		<u>4,573,624</u>
Fund balance (deficit), March 31		<u>\$ 5,433,214</u>		<u>\$ 4,076,505</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Flood Control			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ -	\$ 239	\$ 239	\$ 71,414
Sales tax collections	675,381	-	(675,381)	-
Total revenues	<u>675,381</u>	<u>239</u>	<u>(675,142)</u>	<u>71,414</u>
EXPENDITURES				
General government	675,381	38,264	(637,117)	44,333
Total expenditures	<u>675,381</u>	<u>38,264</u>	<u>(637,117)</u>	<u>44,333</u>
Excess (deficiency) of revenues over (under) expenditures	-	(38,025)	(38,025)	27,081
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(60,271)	(60,271)	-
Total other financing sources (uses)	<u>-</u>	<u>(60,271)</u>	<u>(60,271)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>(98,296)</u>	<u>\$ (98,296)</u>	27,081
Fund balance (deficit), January 1		<u>4,634,140</u>		<u>1,962,268</u>
Fund balance (deficit), March 31		<u>\$ 4,535,844</u>		<u>\$ 1,989,349</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sidewalk</u>			
	<u>Original Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 30,000	\$ 73,885	\$ 73,885	\$ 105,196
Special assessment collections	-	1,520	1,520	2,354
Interest income	-	-	-	2
Total revenues	<u>30,000</u>	<u>75,405</u>	<u>75,405</u>	<u>107,552</u>
EXPENDITURES				
General government	30,000	248	248	-
Total expenditures	<u>30,000</u>	<u>248</u>	<u>248</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	75,157	<u>\$ 75,157</u>	107,552
Fund balance (deficit), January 1		<u>25,629</u>		<u>28,785</u>
Fund balance (deficit), March 31		<u>\$ 100,786</u>		<u>\$ 136,337</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Street Improvement</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 117,500	\$ 295,734	\$ 295,734	\$ 1,757,188
Intergovernmental	-	25,460	25,460	1,899,577
Total revenues	<u>117,500</u>	<u>321,194</u>	<u>321,194</u>	<u>3,656,765</u>
EXPENDITURES				
Highways and streets	725,000	33,837	33,837	23,129
Total expenditures	<u>725,000</u>	<u>33,837</u>	<u>33,837</u>	<u>23,129</u>
Excess (deficiency) of revenues over (under) expenditures	(607,500)	287,357	287,357	3,633,636
OTHER FINANCING SOURCES (USES)				
Transfer in	607,500	607,500	607,500	100,000
Total other financing sources (uses)	<u>607,500</u>	<u>607,500</u>	<u>607,500</u>	<u>100,000</u>
Net change in fund balance	<u>\$ -</u>	894,857	<u>\$ 894,857</u>	3,733,636
Fund balance (deficit), January 1		<u>2,574,379</u>		<u>2,698,895</u>
Fund balance (deficit), March 31		<u>\$ 3,469,236</u>		<u>\$ 6,432,531</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2014 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2013 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 810.457	\$ 604.806	\$ (205.651)	\$ 458.870
Total revenues	<u>810.457</u>	<u>604.806</u>	<u>(205.651)</u>	<u>458.870</u>
EXPENDITURES				
General government	810.457	-	(810.457)	-
Total expenditures	<u>810.457</u>	<u>-</u>	<u>(810.457)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	604.806	604.806	458.870
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(1,620,914)	(1,620,914)	(826,666)
Total other financing sources (uses)	<u>-</u>	<u>(1,620,914)</u>	<u>(1,620,914)</u>	<u>(826,666)</u>
Net change in fund balance	<u>\$ -</u>	<u>(1,016,108)</u>	<u>\$ (1,016,108)</u>	<u>(367,796)</u>
Fund balance (deficit), January 1		2,558,612		2,137,768
Fund balance (deficit), March 31		<u>\$ 1,542,504</u>		<u>\$ 1,769,972</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Sales Tax Infrastructure			
	Original Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,080,609	\$ 806,408	\$ (274,201)	\$ 611,826
Total revenues	<u>1,080,609</u>	<u>806,408</u>	<u>(274,201)</u>	<u>611,826</u>
EXPENDITURES				
General government	1,068,109	-	(1,068,109)	-
Total expenditures	<u>1,068,109</u>	<u>-</u>	<u>(1,068,109)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	12,500	806,408	793,908	611,826
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(656,250)	(643,750)	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(656,250)</u>	<u>(643,750)</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	150,158	<u>\$ 150,158</u>	599,326
Fund balance (deficit), January 1		6,083,970		5,025,790
Fund balance (deficit), March 31		<u>\$ 6,234,128</u>		<u>\$ 5,625,116</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	<u>Sales Tax Community Facilities</u>			
	Original Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Sales tax collections	\$ 810,457	\$ 604,806	\$ (205,651)	\$ 458,870
Total revenues	<u>810,457</u>	<u>604,806</u>	<u>(205,651)</u>	<u>458,870</u>
EXPENDITURES				
General government	975,340	56,674	(918,666)	-
Total expenditures	<u>975,340</u>	<u>398,792</u>	<u>(576,548)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(164,883)	206,014	370,897	458,870
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(37,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$ (177,383)</u>	193,514	<u>\$ 370,897</u>	421,370
Fund balance (deficit), January 1		<u>6,567,548</u>		<u>4,654,813</u>
Fund balance (deficit), March 31		<u>\$ 6,761,062</u>		<u>\$ 5,076,183</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

CDBG - Disaster Recovery \$35M				
REVENUES	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
Intergovernmental	\$ 5,411,626	\$ -	\$ -	\$ -
Interest income	-	-	-	-
Total revenues	5,411,626	-	-	-
EXPENDITURES				
General government	(5,411,626)	252,414	252,414	-
Total expenditures	(5,411,626)	252,414	252,414	-
Net change in fund balance	<u>\$10,823,251</u>	<u>(252,414)</u>	<u>\$ (252,414)</u>	-
Fund balance (deficit), January 1		-		-
Fund balance (deficit), March 31		<u>\$ (252,414)</u>		<u>\$ -</u>



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**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
March 31, 2014
With Comparative Totals for March 31, 2013

	Highway Debt 2014	Highway Debt 2013
ASSETS		
Restricted cash and investments	\$ 1,839,747	\$ 1,211,773
Taxes receivable current	451,888	47,029
Taxes receivable delinquent	9,798	9,603
Advance to other funds	243,527	279,777
Total assets	<u>\$ 2,544,960</u>	<u>\$ 1,548,182</u>
DEFERRED INFLOW OF RESOURCES		
Deferred inflow of resources	\$ 461,686	\$ 56,632
Total deferred inflow of resources	<u>461,686</u>	<u>56,632</u>
FUND BALANCE		
Nonspendable	243,527	279,777
Assigned	24,241	1,211,773
Total fund balance	<u>2,083,274</u>	<u>1,491,550</u>
Total deferred inflows and fund balance	<u>\$ 2,544,960</u>	<u>\$ 1,548,182</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Highway Debt 2014	Highway Debt 2013
REVENUES		
Property tax collections	\$ 686,945	\$ 429,856
Total revenues	<u>686,945</u>	<u>429,856</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	145,673	105,693
Total expenditures	<u>145,673</u>	<u>105,693</u>
Excess (deficiency) of revenues over (under) expenditures	541,272	324,163
OTHER FINANCING SOURCES (USES)		
Transfers in	411,253	402,241
Transfers out	<u>(17,245)</u>	<u>(36,433)</u>
Total other financing sources (uses)	<u>394,008</u>	<u>365,808</u>
Net change in fund balance	935,280	689,971
Fund balance, January 1	1,147,994	801,579
Fund balance, March 31	<u>\$ 2,083,274</u>	<u>\$ 1,491,550</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES					
Property tax collections	\$ 279,399	\$ 279,399	\$ 686,945	\$ 407,547	\$ 429,856
Total revenues	<u>279,399</u>	<u>279,399</u>	<u>686,945</u>	<u>407,547</u>	<u>429,856</u>
EXPENDITURES					
General government	37,150	37,377	-	(37,377)	-
Debt service					
Principal retirement	565,000	580,938	-	(580,938)	-
Interest and fiscal charges	98,502	90,128	145,673	55,545	105,693
Total expenditures	<u>700,652</u>	<u>708,442</u>	<u>145,673</u>	<u>(562,769)</u>	<u>105,693</u>
Excess (deficiency) of revenues over (under) expenditures	(421,253)	(429,044)	541,272	970,316	324,163
OTHER FINANCING SOURCES (USES)					
Transfers in	421,253	421,253	411,253	(10,000)	402,241
Transfers out	-	-	(17,245)	(17,245)	(36,433)
Total other financing sources (uses)	<u>421,253</u>	<u>421,253</u>	<u>394,008</u>	<u>(27,245)</u>	<u>365,808</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,791)</u>	935,280	<u>\$ 943,071</u>	689,971
Fund balance (deficit), January 1			1,147,994		801,579
Fund balance (deficit), March 31			<u>\$ 2,083,274</u>		<u>\$ 1,491,550</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Highway Reserve Fund - To fund highway improvement projects in Minot.

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration – To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Highway Reserve	Sports Complex	Fire Equipment	Storm Sewer Development
ASSETS				
Cash and investments	\$ 9,032,529	\$ 75,412	\$ 1,121,755	\$ 3,235,897
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	57,343	-
Taxes receivable delinquent	-	-	10,326	-
Accounts receivable	-	-	-	50,727
Allowance for accounts receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	7,605	-	-	-
Total assets	<u>\$ 9,040,134</u>	<u>\$ 75,412</u>	<u>\$ 1,189,424</u>	<u>\$ 3,286,624</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Retainage payable	-	-	-	-
Advance from other funds	234,085	-	-	366,838
Total liabilities	<u>234,085</u>	<u>-</u>	<u>-</u>	<u>366,838</u>
DEFERRED INFLOW OF RESOURCES				
Deferred inflow of resources	-	-	67,670	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>67,670</u>	<u>-</u>
FUND BALANCE				
Restricted	-	-	25,000	-
Committed	-	-	-	-
Assigned	8,806,049	75,412	1,096,754	2,919,786
Unassigned	-	-	-	-
Total fund balance	<u>8,806,049</u>	<u>75,412</u>	<u>1,121,754</u>	<u>2,919,786</u>
Total liabilities, inflows and fund balance	<u>\$ 9,040,134</u>	<u>\$ 75,412</u>	<u>\$ 1,189,424</u>	<u>\$ 3,286,624</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	CDBG and EDA	Equipment Purchase	Total 2014	Total 2013
ASSETS				
Cash and investments	\$ -	\$ 1,236,372	\$ 14,701,965	\$ 10,168,359
Restricted cash and investments	148,879	-	148,879	148,879
Taxes receivable current	-	281,669	339,012	170,380
Taxes receivable delinquent	-	67,842	78,168	7,460
Accounts receivable	-	-	50,727	1,569,304
Allowance for accounts receivable	-	-	-	(300,000)
Due from other funds	-	-	-	192,373
Intergovernmental receivable	-	-	7,605	30,591
Total assets	<u>\$ 148,879</u>	<u>\$ 1,585,883</u>	<u>\$ 15,326,356</u>	<u>\$ 11,987,346</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ -	\$ 31,048
Retainage payable	-	-	-	192,373
Advance from other funds	-	-	600,923	952,232
Total liabilities	<u>-</u>	<u>-</u>	<u>600,923</u>	<u>1,175,653</u>
Deferred inflow of resources	-	349,511	417,181	208,431
Total deferred inflow of resources	<u>-</u>	<u>349,511</u>	<u>417,181</u>	<u>208,431</u>
FUND BALANCE				
Restricted	-	-	25,000	-
Committed	148,879	-	148,879	148,879
Assigned	-	1,236,372	14,134,373	10,677,804
Unassigned	-	-	-	(223,421)
Total fund balance	<u>148,879</u>	<u>1,236,372</u>	<u>14,308,252</u>	<u>10,603,262</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,585,883</u>	<u>\$ 15,326,356</u>	<u>\$ 11,987,346</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Highway Reserve	Sertoma Sports Complex	Fire Equipment	Storm Sewer Development
REVENUES				
Property tax collections	\$ -	\$ -	\$ 90,957	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	289,104
Miscellaneous	-	-	-	-
Total revenues	-	-	90,957	289,104
EXPENDITURES				
Capital outlay				
Contracted work	321,680	-	-	-
Equipment	-	-	749,808	-
Other	988	-	5,941	-
Engineering	63,206	-	5,955	-
Debt retirement				
Interest and fiscal charges	2,686	-	-	32,230
Total expenditures	388,560	-	761,704	32,230
Excess (deficiency) of revenues over (under) expenditures	(388,560)	-	(670,747)	256,874
OTHER FINANCING SOURCES (USES)				
Transfers in	129,745	-	199,125	-
Transfers out	(12,500)	-	-	-
Total other financing sources (uses)	117,245	-	199,125	-
Net change in fund balance	(271,315)	-	(471,622)	256,874
Fund balance (deficit), January 1	9,077,364	75,412	1,593,376	2,662,912
Fund balance (deficit), March 31	\$ 8,806,049	\$ 75,412	\$ 1,121,754	\$ 2,919,786

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	CDBG and EDA	Equipment Purchase	Total 2014	Total 2013
REVENUES				
Property tax collections	\$ -	\$ 448,590	\$ 539,547	\$ 1,060,014
Intergovernmental	-	-	-	(3,804)
Charges for services	-	-	289,104	251,438
Miscellaneous	-	-	-	4,868
Total revenues	-	448,590	828,651	1,312,516
EXPENDITURES				
Capital outlay				
Contracted work	-	-	321,680	(27,889)
Equipment	-	139,724	889,532	381,905
Other	-	-	6,929	3,908
Engineering	-	-	69,161	263,767
Debt retirement				
Interest and fiscal charges	-	-	34,916	10,978
Total expenditures	-	139,724	1,322,218	632,669
Excess (deficiency) of revenues over (under) expenditures	-	308,866	(493,567)	679,847
OTHER FINANCING SOURCES (USES)				
Transfers in	-	182,593	511,463	1,010,310
Transfers out	-	(2,250)	(14,750)	(12,500)
Total other financing sources (uses)	-	180,343	496,713	997,810
Net change in fund balance	-	489,209	3,146	1,677,657
Fund balance (deficit), January 1	148,879	747,163	14,305,106	8,925,605
Fund balance (deficit), March 31	<u>\$ 148,879</u>	<u>\$ 1,236,372</u>	<u>\$ 14,308,252</u>	<u>\$ 10,603,262</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Fire Equipment			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 37,000	\$ 90,957	\$ 90,957	\$ 79,084
Intergovernmental	250,000	-	-	-
Total revenues	<u>287,000</u>	<u>90,957</u>	<u>90,957</u>	<u>79,084</u>
EXPENDITURES				
Capital outlay				
Equipment	486,125	749,808	749,808	297,201
Other	-	5,941	5,941	72
Acquisitions	-	-	-	28,069
Engineering	-	5,955	(5,955)	-
Total expenditures	<u>486,125</u>	<u>761,704</u>	<u>749,794</u>	<u>325,342</u>
Excess (deficiency) of revenues over (under) expenditures	(199,125)	(670,747)	(658,837)	(246,258)
OTHER FINANCING SOURCES (USES)				
Transfers in	199,125	199,125	199,125	475,375
Total other financing sources (uses)	<u>199,125</u>	<u>199,125</u>	<u>199,125</u>	<u>475,375</u>
Net change in fund balance	<u>\$ -</u>	<u>(471,622)</u>	<u>\$ (459,712)</u>	229,117
Fund balance (deficit), January 1		1,593,376		1,006,289
Fund balance (deficit), March 31		<u>\$ 1,121,754</u>		<u>\$ 1,235,406</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Equipment Purchase			
	Original & Final Budgeted Amounts	2014 Actual Amounts	Variance with Final Budget	2013 Actual Amounts
REVENUES				
Property tax collections	\$ 181,744	\$ 448,590	\$ 448,590	\$ 980,930
Intergovernmental	407,553	-	-	-
Total revenues	<u>589,297</u>	<u>448,590</u>	<u>448,590</u>	<u>980,930</u>
EXPENDITURES				
Capital outlay				
Equipment	758,047	139,724	139,724	84,704
Other	-	-	-	401
Total expenditures	<u>758,047</u>	<u>139,724</u>	<u>139,724</u>	<u>85,105</u>
Excess (deficiency) of revenues over (under) expenditures	(168,750)	308,866	308,866	895,825
OTHER FINANCING SOURCES (USES)				
Transfers in	161,250	182,593	182,593	285,557
Transfers out	-	(2,250)	(2,250)	-
Total other financing sources (uses)	<u>161,250</u>	<u>180,343</u>	<u>180,343</u>	<u>285,557</u>
Net change in fund balance	<u>\$ (7,500)</u>	489,209	<u>\$ 489,209</u>	1,181,382
Fund balance (deficit), January 1		747,163		133,159
Fund balance (deficit), March 31		<u>\$ 1,236,372</u>		<u>\$ 1,314,541</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2014

With Comparative Totals for March 31, 2013

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2014	Total Nonmajor Proprietary Funds 2013
	Cemetery	Parking Authority		
ASSETS				
Current				
Cash and cash equivalents	\$ 205,095	\$ 256,819	\$ 461,914	\$ 564,673
Restricted cash and cash equivalents	49,347	-	49,347	52,070
Taxes receivable current	33,660	-	33,660	18,485
Taxes receivable delinquent	2,814	-	2,814	4
Accounts receivable	7,155	-	7,155	12,859
Intergovernmental receivable	-	-	-	339
Prepaid	50	-	50	98
Total current assets	<u>298,121</u>	<u>256,819</u>	<u>554,940</u>	<u>648,528</u>
Noncurrent assets				
Other assets - capital credits	1,030	89	1,119	487
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	210,584	322,867	533,451	487,484
Infrastructure	336,106	92,433	428,539	126,630
Construction in progress	6,589	20,000	26,589	-
Total capital assets	<u>883,668</u>	<u>614,869</u>	<u>1,498,537</u>	<u>1,124,072</u>
Less-accumulated depreciation	<u>(308,164)</u>	<u>(422,045)</u>	<u>(730,209)</u>	<u>(695,092)</u>
Net capital assets	<u>575,504</u>	<u>192,824</u>	<u>768,328</u>	<u>428,980</u>
Total assets	<u>874,655</u>	<u>449,732</u>	<u>1,324,387</u>	<u>1,077,995</u>
LIABILITIES				
Current liabilities				
Accounts payable	872	-	872	1,448
Accrued salaries payable	5,109	763	5,872	5,098
Total current liabilities	<u>5,981</u>	<u>763</u>	<u>6,744</u>	<u>6,546</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>5,981</u>	<u>1,363</u>	<u>7,344</u>	<u>7,146</u>
NET POSITION				
Invested in capital assets, net of related debt	575,504	192,824	768,328	428,980
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	11,097	-	11,097	13,820
Assigned	243,823	255,545	499,368	589,799
Total net position	<u>\$ 868,674</u>	<u>\$ 448,369</u>	<u>\$ 1,317,043</u>	<u>\$ 1,070,849</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2014	Total Nonmajor Proprietary Funds 2013
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 62,075	\$ 10,482	\$ 72,557	\$ 100,133
Miscellaneous	1,745	-	1,745	2,345
Total operating revenues	<u>63,820</u>	<u>10,482</u>	<u>74,302</u>	<u>102,478</u>
OPERATING EXPENSES				
Salaries	36,323	7,060	43,383	47,304
Employee benefits	21,650	598	22,248	18,029
Professional services	13	1,130	1,143	19
Property services	7,905	280	8,185	14,221
Purchased services	1,368	1,144	2,512	3,043
Supplies	3,607	328	3,935	4,732
Sundry	5,072	1,769	6,841	6,362
Total operating expenses	<u>75,938</u>	<u>12,309</u>	<u>88,247</u>	<u>93,710</u>
Operating income (loss)	(12,118)	(1,827)	(13,945)	8,768
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	84,696	-	84,696	185,550
Intergovernmental revenues	-	-	-	(26,508)
Miscellaneous income (expense)	651	-	651	751
Total non-operating revenues (expenses)	<u>85,347</u>	<u>-</u>	<u>85,347</u>	<u>159,793</u>
Income (loss) before contributions and transfers	73,229	(1,827)	71,402	168,561
Transfers in	70,000	-	70,000	70,000
Total contributions and transfers	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>70,000</u>
Change in net position	143,229	(1,827)	141,402	238,561
Net position, January 1	725,445	450,196	1,175,641	832,288
Net position, March 31	<u>\$ 868,674</u>	<u>\$ 448,369</u>	<u>\$ 1,317,043</u>	<u>\$ 1,070,849</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Nonmajor		Total	Total
	Business-Type Activities		Nonmajor	Nonmajor
	Cemetery	Parking Authority	Proprietary Funds 2014	Proprietary Funds 2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 28,769	\$ 10,482	\$ 39,251	\$ 74,269
Payments to suppliers	(21,442)	(9,268)	(30,710)	(40,040)
Payments to employees	(81,008)	(8,151)	(89,159)	(84,952)
Due from (to) other agencies	461	-	461	26,508
Net cash provided (used) by operating activities	<u>(73,220)</u>	<u>(6,937)</u>	<u>(80,157)</u>	<u>(24,215)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	85,347	-	85,347	159,793
Transfers in	70,000	-	70,000	70,000
Net cash provided (used) by noncapital financing activities	<u>155,347</u>	<u>-</u>	<u>155,347</u>	<u>229,793</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(6,589)	(20,000)	(26,589)	-
Net cash provided (used) by capital and related financing activities	<u>(6,589)</u>	<u>(20,000)</u>	<u>(26,589)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	75,538	(26,937)	48,601	205,578
Cash and investments, January 1	178,904	283,756	462,660	411,165
Cash and investments, March 31	<u>\$ 254,442</u>	<u>\$ 256,819</u>	<u>\$ 511,261</u>	<u>\$ 616,743</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 205,095	\$ 256,819	\$ 461,914	\$ 564,673
Restricted cash and cash equivalents	49,347	-	49,347	52,070
Total cash and equivalents on the Statement of Net Position	<u>\$ 254,442</u>	<u>\$ 256,819</u>	<u>\$ 511,261</u>	<u>\$ 616,743</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (12,118)	\$ (1,827)	\$ (13,945)	\$ 8,768
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Change in assets and liabilities:				
Taxes receivable	(31,691)	-	(31,691)	(18,485)
Receivables, net	(3,310)	-	(3,310)	(9,724)
Intergovernmental receivable	461	-	461	26,508
Prepaid	(50)	-	(50)	-
Accounts payable	(3,477)	(4,617)	(8,094)	(11,663)
Accrued salaries payable	(5,086)	(493)	(5,579)	(4,772)
Accrued interest payable	(17,949)	-	(17,949)	(14,847)
Net cash provided (used) by operating activities	<u>\$ (73,220)</u>	<u>\$ (6,937)</u>	<u>\$ (80,157)</u>	<u>\$ (24,215)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
ASSETS				
Cash and investments	\$ 123,662	\$ 1,585,273	\$ 1,708,935	\$ 1,596,399
Accounts receivable	8,516	2,827	11,343	7,621
Inventory	343,845	-	343,845	333,105
Total assets	<u>476,023</u>	<u>1,588,100</u>	<u>2,064,123</u>	<u>1,937,125</u>
LIABILITIES				
Accounts payable	-	-	-	22,307
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,307</u>
NET POSITION				
Unrestricted	476,023	1,588,100	2,064,123	1,914,818
Total net position	<u>\$ 476,023</u>	<u>\$ 1,588,100</u>	<u>\$ 2,064,123</u>	<u>\$ 1,914,818</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
OPERATING REVENUES				
Sales	\$ 365,906	\$ -	\$ 365,906	\$ 399,030
Cost of goods sold	(340,828)	-	(340,828)	(376,012)
Gross margin	25,078	-	25,078	23,018
Charges for services				
Employer	-	465,938	465,938	422,809
Employee	-	148,944	148,944	130,444
Total operating revenues	25,078	614,882	639,960	576,271
OPERATING EXPENSES				
Professional and technical	133	-	133	86
Supplies	15,784	-	15,784	20,642
Insurance claims	-	445,299	445,299	390,642
Total operating expenses	15,917	445,299	461,216	411,370
Operating income (loss)	9,161	169,583	178,744	164,901
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	7,525	-	7,525	9,548
Total non-operating revenues (expenses)	7,525	-	7,525	9,548
Income (loss) before transfers	16,686	169,583	186,269	174,449
Transfers out	-	(29,197)	(29,197)	(13,766)
Total transfers in (out)	-	(29,197)	(29,197)	(13,766)
Change in net position	16,686	140,386	157,072	160,683
Net position, January 1	459,337	1,447,714	1,907,051	1,754,135
Net position, March 31	\$ 476,023	\$ 1,588,100	\$ 2,064,123	\$ 1,914,818

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Central Garage	Self Insurance	Total Internal Service Funds 2014	Total Internal Service Funds 2013
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 376,006	\$ 617,311	\$ 993,317	\$ 988,416
Payments to suppliers	(419,039)	(626,096)	(1,045,135)	(910,975)
Net cash provided (used) by operating activities	(43,033)	(8,785)	(51,818)	77,441
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	-	(29,197)	(29,197)	(13,766)
Internal activity - payments from (to) other funds	7,525	-	7,525	9,548
Net cash provided (used) by noncapital financing activities	7,525	(29,197)	(21,672)	(4,218)
Net increase in cash and cash equivalents	(35,508)	(37,982)	(73,490)	73,223
Cash and investments, January 1	159,170	1,623,255	1,782,425	1,523,176
Cash and investments, March 31	\$ 123,662	\$ 1,585,273	\$ 1,708,935	\$ 1,596,399
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 9,161	\$ 169,583	\$ 178,744	\$ 164,901
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(152)	2,429	2,277	85
Inventory	10,252	-	10,252	36,048
Accounts payable	(62,294)	(65,126)	(127,420)	(1,701)
Insurance claims payable	-	(115,671)	(115,671)	(121,892)
Net cash provided (used) by operating activities	\$ (43,033)	\$ (8,785)	\$ (51,818)	\$ 77,441



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City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2014
With Comparative Totals for March 31, 2013

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
ASSETS				
Cash and cash equivalents	\$ 251,517	\$ (234,212)	\$ 17,305	\$ 137,913
Investments				
Money market	294,238	23,103	317,341	511,398
Equity/stocks	33,757,492	670,245	34,427,737	26,332,802
Fixed income	22,102,491	405,516	22,508,007	27,894,705
Alternative	5,001,634	99,191	5,100,825	2,632,700
Total investments	61,155,855	1,198,055	62,353,910	57,371,605
Taxes receivable current	1,400,884	-	1,400,884	196,940
Taxes receivable delinquent	37,127	-	37,127	22,057
Intergovernmental receivable	689	-	689	-
Total assets	62,846,072	963,843	63,809,915	57,728,515
LIABILITIES				
Accounts payable	-	-	-	815
Due to other funds	-	-	-	109,106
Total liabilities	-	-	-	109,921
DEFERRED INFLOWS OF RESOURCES				
Deferred inflow of resources	1,438,011	-	1,438,011	218,997
NET POSITION				
Assets held in trust for pension benefits	62,846,072	-	62,846,072	56,635,432
Assets held in trust for OPEB benefits	-	963,843	963,843	764,165
Total net position	\$ 61,408,061	\$ 963,843	\$ 62,371,904	\$ 57,399,597

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2014	Total Fiduciary Funds 2013
ADDITIONS				
Contributions				
Employer	\$ 1,265,631	\$ -	\$ 1,265,631	\$ 981,988
Employee	755,406	128,419	883,825	831,212
Total contributions	<u>2,021,037</u>	<u>128,419</u>	<u>2,149,456</u>	<u>1,813,200</u>
Investment income				
Interest and dividends	356,847	5,224	362,071	366,344
Net increase (decrease) in the fair value of investments	882,398	15,328	897,726	1,604,903
Total investment income	<u>1,239,245</u>	<u>20,552</u>	<u>1,259,797</u>	<u>1,971,247</u>
Less investment expense	35,817	292	36,109	31,731
Net investment income	<u>1,203,428</u>	<u>20,260</u>	<u>1,223,688</u>	<u>1,939,516</u>
Total additions	<u>3,224,465</u>	<u>148,679</u>	<u>3,373,144</u>	<u>3,752,716</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,698,020	-	1,698,020	1,611,643
Refunds paid to plan member and beneficiaries	84,971	-	84,971	106,185
Retiree claims	-	112,664	112,664	122,190
Third party premiums	19,509	43,718	63,227	41,516
Administrative expenses	66,942	-	66,942	88,990
Total deductions	<u>1,869,442</u>	<u>156,382</u>	<u>2,025,824</u>	<u>1,970,524</u>
Change in net position	1,355,023	(7,703)	1,347,320	1,782,192
Net position, January 1	60,053,038	971,546	61,024,584	55,617,405
Net position, March 31	<u>\$ 61,408,061</u>	<u>\$ 963,843</u>	<u>\$ 62,371,904</u>	<u>\$ 57,399,597</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
March 31, 2014

With Comparative Totals for March 31, 2013

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2014	Total Agency Funds 2013
ASSETS						
Cash and investments	\$ 157,110	\$ -	\$ -	\$ (215)	\$ 156,895	\$ 284,250
Taxes receivable current	-	51,739	-	-	51,739	11,318
Taxes receivable delinquent	-	2,205	-	-	2,205	1,464
Accounts receivable	85	-	265	210	560	23,501
Intergovernmental receivable	-	-	-	5	5	5
Total assets	<u>\$ 157,195</u>	<u>\$ 53,944</u>	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ 211,404</u>	<u>\$ 320,538</u>
LIABILITIES						
Accounts payable	\$ 157,195	\$ 53,944	\$ 265	\$ -	\$ 211,404	\$ 320,538
Total liabilities	<u>\$ 157,195</u>	<u>\$ 53,944</u>	<u>\$ 265</u>	<u>\$ -</u>	<u>\$ 211,404</u>	<u>\$ 320,538</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year Ended March 31, 2014
With Comparative Totals for March 31, 2013

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 82,000	\$ 1,173,022	\$ 1,097,912	\$ 157,110
Accounts receivable	744	400	1,059	85
Total assets	<u>\$ 82,744</u>	<u>\$ 1,173,422</u>	<u>\$ 1,098,971</u>	<u>\$ 157,195</u>
Liabilities				
Accounts payable	\$ 82,744	\$ 131,478	\$ 205,929	\$ 157,195
Total liabilities	<u>\$ 82,744</u>	<u>\$ 131,478</u>	<u>\$ 205,929</u>	<u>\$ 157,195</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 79,893	\$ 79,893	\$ -
Taxes receivable current	-	130,324	78,585	51,739
Taxes receivable delinquent	3,584	-	1,379	2,205
Intergovernmental receivable	85	-	85	-
Total assets	<u>\$ 3,669</u>	<u>\$ 210,217</u>	<u>\$ 159,942</u>	<u>\$ 53,944</u>
Liabilities				
Accounts payable	\$ 3,669	\$ 79,965	\$ 130,240	\$ 53,944
Total liabilities	<u>\$ 3,669</u>	<u>\$ 79,965</u>	<u>\$ 130,240</u>	<u>\$ 53,944</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 136,556	\$ 361,772	\$ 498,328	\$ -
Accounts receivable	149,224	344,064	493,023	265
Intergovernmental receivable	5,950	485,828	491,778	-
Total assets	<u>\$ 291,730</u>	<u>\$ 1,191,664</u>	<u>\$ 1,483,129</u>	<u>\$ 265</u>
Liabilities				
Accounts payable	\$ 291,730	\$ 4,036,098	\$ 3,744,633	\$ 265
Total liabilities	<u>\$ 291,730</u>	<u>\$ 4,036,098</u>	<u>\$ 3,744,633</u>	<u>\$ 265</u>
CDBG/EDA				
Assets				
Cash and investments	\$ (31,112)	\$ 4,067,210	\$ 4,036,313	\$ (215)
Accounts receivable	210	210	210	210
Intergovernmental receivable	36,059	8,662	44,716	5
Total assets	<u>\$ 5,157</u>	<u>\$ 4,076,082</u>	<u>\$ 4,081,239</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ 5,157	\$ 2,001,707	\$ 1,996,550	\$ -
Total liabilities	<u>\$ 5,157</u>	<u>\$ 2,001,707</u>	<u>\$ 1,996,550</u>	<u>\$ -</u>
TOTAL MARCH 31, 2014				
Assets				
Cash and investments	\$ 187,444	\$ 5,681,897	\$ 5,712,446	\$ 156,895
Taxes receivable delinquent	3,584	-	1,379	2,205
Accounts receivable	150,178	344,674	494,292	560
Intergovernmental receivable	42,094	494,490	536,579	5
Total assets	<u>\$ 383,300</u>	<u>\$ 6,651,385</u>	<u>\$ 6,823,281</u>	<u>\$ 211,404</u>
Liabilities				
Accounts payable	\$ 383,300	\$ 6,249,248	\$ 6,077,352	\$ 211,404
Total liabilities	<u>\$ 383,300</u>	<u>\$ 6,249,248</u>	<u>\$ 6,077,352</u>	<u>\$ 211,404</u>
TOTAL MARCH 31, 2013				
Assets				
Cash and investments	\$ 292,612	\$ 1,276,349	\$ 1,284,711	\$ 284,250
Taxes receivable current	7,673	111,062	107,417	11,318
Taxes receivable delinquent	1,449	1,012	997	1,464
Accounts receivable	691	329,042	306,232	23,501
Intergovernmental receivable	-	10,682	10,677	5
Total assets	<u>\$ 302,425</u>	<u>\$ 1,728,147</u>	<u>\$ 1,710,034</u>	<u>\$ 320,538</u>
Liabilities				
Accounts payable	\$ 302,425	\$ 357,010	\$ 375,123	\$ 320,538
Total liabilities	<u>\$ 302,425</u>	<u>\$ 357,010</u>	<u>\$ 375,123</u>	<u>\$ 320,538</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2014 and 2013

GOVERNMENTAL FUNDS CAPITAL ASSETS	2014	2013
Land	\$ 22,541,677	\$ 16,295,431
Buildings	14,035,700	14,035,700
Equipment	16,753,247	14,846,087
Infrastructure	149,631,053	128,553,257
Intangible assets	598,329	547,088
Books	4,099,157	4,393,593
Construction in progress	11,506,991	3,490,064
Total governmental funds capital assets	<u>\$ 219,166,154</u>	<u>\$ 182,161,220</u>
 INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE		
Capital project funds		
General obligation bonds and levies	\$ 12,576,842	\$ 12,037,747
Revenue bonds	3,554,141	4,426,854
Sales tax	15,216,377	12,546,621
Federal grants	73,006,066	58,887,556
State grants	14,379,245	10,319,124
County grants	1,216,423	1,216,423
Contributions from others	54,971,023	39,958,156
General fund	24,971,718	23,827,082
Special revenue	17,103,187	16,822,271
Urban renewal	465,739	465,739
Enterprise fund	1,705,393	1,653,647
Total governmental funds capital assets	<u>\$ 219,166,154</u>	<u>\$ 182,161,220</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
March 31, 2014
With Comparative Totals for March 31, 2013

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2014	2013
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 109,231	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,893,660	\$ 3,845,672
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	86,279	-	220,899	-	31,955	339,133	235,618
Assessor	-	-	122,368	-	32,500	-	-	154,868	108,861
Engineering	-	421,334	320,538	-	-	-	-	741,872	715,724
Inspection	-	-	314,563	-	33,000	-	59	347,622	252,213
Traffic control	-	-	660,532	5,601,442	-	-	28,238	6,290,212	6,257,431
Public works	-	1,432,856	112,083	-	-	-	-	1,544,939	1,544,939
General	21,008,552	119,425	1,113,935	-	-	-	3,075,001	25,316,913	19,903,598
Total general government	21,057,926	5,403,143	2,874,416	5,906,969	286,399	-	3,135,253	38,664,106	32,898,943
Public Safety									
Police	-	161,536	3,719,582	339,344	-	-	578,536	4,798,998	3,892,692
Fire	243,861	3,030,155	3,535,301	-	-	-	2,176,326	8,985,643	6,388,741
Total public safety	243,861	3,191,691	7,254,883	339,344	-	-	2,754,862	13,784,641	10,281,433
Street	809,889	385,576	2,751,245	142,125,632	311,930	-	5,580,042	151,964,314	124,536,510
Shop	-	-	199,492	-	-	-	28,993	228,485	213,331
Library	7,624	3,128,995	12,774	-	-	4,099,157	-	7,248,550	7,542,986
Public transportation	-	853,027	2,427,086	-	-	-	-	3,280,113	2,902,442
Recreation	422,377	1,073,268	1,233,351	1,259,108	-	-	7,841	3,995,945	3,785,575
Total governmental funds	\$ 22,541,677	\$ 14,035,700	\$ 16,753,247	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 11,506,991	\$ 219,166,154	\$ 182,161,220

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2014
With Comparative Totals for March 31, 2013

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2014	Deletions	Construction in Process	Governmental Fund Capital Assets March, 31 2014
GENERAL GOVERNMENT				
Civic center/property maintenance	\$ 3,893,660	\$ -	\$ -	\$ 3,893,660
Clerk	7,999	-	-	7,999
Finance	26,888	-	-	26,888
Information technology	307,204	26	31,955	339,133
Assessor	154,868	-	-	154,868
Engineering	741,872	-	-	741,872
Inspection	347,622	59	59	347,622
Traffic control	6,290,212	28,238	28,238	6,290,212
Public works	1,544,939	-	-	1,544,939
General	24,517,722	2,275,810	3,075,001	25,316,913
Total general government	<u>37,832,986</u>	<u>2,304,133</u>	<u>3,135,253</u>	<u>38,664,106</u>
PUBLIC SAFETY				
Police	4,734,169	513,707	578,536	4,798,998
Fire	8,224,168	1,414,851	2,176,326	8,985,643
Total public safety	<u>12,958,337</u>	<u>1,928,558</u>	<u>2,754,862</u>	<u>13,784,641</u>
Street	151,684,122	5,299,850	5,580,042	151,964,314
Shop	199,497	5	28,993	228,485
Library	7,248,550	-	-	7,248,550
Public transportation	3,280,113	-	-	3,280,113
Recreation	3,988,104	-	7,841	3,995,945
Total governmental funds	<u>\$ 217,191,709</u>	<u>\$ 9,532,546</u>	<u>\$ 11,506,991</u>	<u>\$ 219,166,154</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
March 31, 2014
With Comparative Totals for March 31, 2013

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2014	2013
GOVERNMENTAL FUNDS									
CAPITAL ASSETS									
JANUARY 1,	\$ 22,541,677	\$ 14,035,700	\$ 16,753,247	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 9,532,546	\$ 217,191,709	\$ 181,641,946
ADDITIONS									
General fund	-	-	-	-	-	-	1,966,603	1,966,603	-
Special revenue	-	-	-	-	-	-	7,842	7,842	-
General fund transfers	-	-	-	-	-	-	-	-	550,086
Total additions	-	-	-	-	-	-	1,974,445	1,974,445	550,086
Total balance & additions	22,541,677	14,035,700	16,753,247	149,631,053	598,329	4,099,157	11,506,991	219,166,154	182,192,032
DEDUCTIONS									
Expenditure	-	-	-	-	-	-	-	-	30,812
Total deductions	-	-	-	-	-	-	-	-	30,812
GENERAL CAPITAL ASSETS									
MARCH 31,	\$ 22,541,677	\$ 14,035,700	\$ 16,753,247	\$ 149,631,053	\$ 598,329	\$ 4,099,157	\$ 11,506,991	\$ 219,166,154	\$ 182,161,220

City of Minot, North Dakota
Fund Balance Detail
March, 31 2014

	Major Debt							Total
	Major Special Revenue Funds			Service	Major Capital Project Funds		Nonmajor	
	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Special Assessment Debt	Special Assess Capital	Capital Purchases	Other Governmental Funds	
Fund balances								
Nonspendable								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,703	\$ 6,703
Prepays	8,643	-	-	-	-	-	3,770	12,413
Other assets - capital assets	86,806	-	-	-	-	-	13,487	100,293
Advances to other funds	-	-	-	238,546	-	-	243,527	482,073
Total nonspendable	95,449	-	-	238,546	-	-	267,487	601,482
Restricted								
Debt service reserve	-	-	-	374,597	-	-	1,815,506	2,190,103
Fire department grants	5,663	-	-	-	-	-	-	5,663
NAWS	-	34,525,797	-	-	-	-	-	34,525,797
Capital projects	-	-	-	-	-	-	25,000	25,000
Total restricted	5,663	34,525,797	-	374,597	-	-	1,840,506	36,746,563
Committed								
Library	-	-	-	-	-	-	45,160	45,160
Culture and recreation	-	-	-	-	-	-	3,951	3,951
Economic development	-	-	-	-	-	-	3,785,464	3,785,464
Sales tax property tax relief	-	-	-	-	-	-	2,257,190	2,257,190
Flood control	-	-	-	-	-	-	4,535,844	4,535,844
Total committed	-	-	-	-	-	-	10,627,609	10,627,609
Assigned								
Public transportation	-	-	-	-	-	-	92,049	92,049
Library	-	-	-	-	-	-	605,497	605,497
Culture and recreation	-	-	-	-	-	-	2,107,995	2,107,995
Emergency Fund	-	-	-	-	-	-	436,968	436,968
Economic development	-	-	-	-	-	-	7,256,227	7,256,227
Sales Tax Improvements	-	-	-	-	-	-	5,102,913	5,102,913
Highways	-	-	-	-	-	-	12,275,285	12,275,285
Equipment purchases	-	-	-	-	-	-	2,333,126	2,333,126
Debt service	-	-	-	-	-	-	24,241	24,241
Capital projects	-	-	-	-	-	4,756,849	75,412	4,832,261
Sales tax infrastructure	-	-	-	-	-	-	6,234,128	6,234,128
Sales tax community facilities	-	-	-	-	-	-	6,761,062	6,761,062
Storm sewer development	-	-	-	-	-	-	2,919,786	2,919,786
Other purposes	-	-	-	-	-	-	100,786	100,786
Total assigned	-	-	-	-	-	4,756,849	46,325,475	51,082,324
Unassigned	22,334,073	-	(1,721,962)	-	(726,846)	-	(753,395)	19,131,870
Total fund balance	\$ 22,435,185	\$ 34,525,797	\$ (1,721,962)	\$ 613,143	\$ (726,846)	\$ 4,756,849	\$ 58,307,682	\$ 118,189,848