

City of
Minot
North Dakota

Quarterly Financial Report
March 31, 2013

City of Minot
Quarterly Financial Report
March 31, 2013
With Comparative Totals for March 31, 2012

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Special Revenue Funds			Debt Service Fund
	General Fund	Sales Tax NAWS	CDBG-DR	Special Assessment Debt
ASSETS				
Cash and investments	\$ 14,200,645	\$ -	\$ -	\$ -
Restricted cash and investments	-	9,800,211	-	1,030,329
Investments - certificates of deposit	5,000,000	2,000,000	-	-
Taxes receivable current	391,979	-	-	2,452
Taxes receivable delinquent	47,992	-	-	385
Special assessments receivable current	250	-	-	19,726
Special assessments receivable delinquent	-	-	-	4,806
Accounts receivable	399,182	-	-	-
Allowance for accounts receivable	-	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	240,662	-	113,333	-
Inventory	-	-	-	-
Prepaid	39,167	-	-	-
Other assets - capital credits	35,352	-	-	-
Investments	-	23,172,236	-	-
Advance to other funds	-	-	-	508,228
Special assessments receivable uncertified	-	-	-	2,141,147
Total assets	<u>\$ 20,355,229</u>	<u>\$ 34,972,447</u>	<u>\$ 113,333</u>	<u>\$ 3,707,073</u>
LIABILITIES				
Accounts payable	\$ 20,040	\$ -	\$ -	\$ 15,666
Due to other funds	-	-	89,952	-
Accrued salaries payable	251,127	-	139	-
Customer deposits	49,155	-	-	-
Advance from other funds	-	-	-	-
Uncertified special assessments	-	-	-	2,165,679
Unearned revenues	662,374	-	-	2,837
Total liabilities	<u>982,696</u>	<u>-</u>	<u>90,091</u>	<u>2,184,182</u>
FUND BALANCE				
Nonspendable	39,167	-	-	508,228
Restricted	6,389	34,972,447	23,242	1,014,663
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	19,326,977	-	-	-
Total fund balance	<u>19,372,533</u>	<u>34,972,447</u>	<u>23,242</u>	<u>1,522,891</u>
Total liabilities and fund balance	<u>\$ 20,355,229</u>	<u>\$ 34,972,447</u>	<u>\$ 113,333</u>	<u>\$ 3,707,073</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Capital</u>		<u>Total</u>	<u>Total</u>
	<u>Project Fund</u>	<u>Other</u>		
	<u>Capital</u>	<u>Governmental</u>	<u>Funds</u>	<u>Funds</u>
	<u>Purchases</u>	<u>Funds</u>	<u>2013</u>	<u>2012</u>
ASSETS				
Cash and investments	\$ 2,247,846	\$ 38,096,120	\$ 54,544,611	\$ 44,339,768
Restricted cash and investments	-	8,084,765	18,915,305	17,321,607
Investments - certificates of deposit	-	22,288	7,022,288	4,018,825
Taxes receivable current	-	584,515	978,946	530,976
Taxes receivable delinquent	-	58,917	107,294	143,127
Special assessments receivable current	-	21,610	41,586	27,249
Special assessments receivable delinquent	-	885	5,691	18,554
Accounts receivable	-	1,634,226	2,033,408	2,227,952
Allowance for accounts receivable	-	(300,000)	(300,000)	-
Loans receivable	-	100,000	100,000	280,092
Allowance for loans receivable	-	(20,000)	(20,000)	(56,018)
Due from other funds	89,952	916,285	1,006,237	-
Intergovernmental receivable	1,000,036	611,249	1,965,280	1,476,753
Inventory	-	5,610	5,610	6,361
Prepaid	-	11,688	50,855	-
Other assets - capital credits	-	6,536	41,888	-
Investments	-	-	23,172,236	22,985,657
Advance to other funds	-	279,777	788,005	2,359,927
Special assessments receivable uncertified	-	580,759	2,721,906	2,516,899
Total assets	<u>\$ 3,337,834</u>	<u>\$ 50,695,230</u>	<u>\$ 113,181,146</u>	<u>\$ 98,197,729</u>
LIABILITIES				
Accounts payable	\$ -	\$ 580,825	\$ 616,531	\$ 822,661
Due to other funds	-	916,285	1,006,237	-
Accrued salaries payable	-	35,745	287,011	240,482
Customer deposits	-	-	49,155	14,700
Advance from other funds	-	952,232	952,232	2,501,404
Uncertified special assessments	-	601,784	2,767,463	2,516,899
Unearned revenues	985,675	774,005	2,424,891	955,946
Total liabilities	<u>985,675</u>	<u>3,860,876</u>	<u>8,103,520</u>	<u>7,052,092</u>
FUND BALANCE				
Nonspendable	-	347,075	894,470	106,361
Restricted	-	1,211,773	37,228,514	44,086,677
Committed	-	5,465,698	5,465,698	2,712,101
Assigned	2,352,159	41,021,652	43,373,811	31,910,342
Unassigned	-	(1,211,844)	18,115,133	12,330,156
Total fund balance	<u>2,352,159</u>	<u>46,834,354</u>	<u>105,077,626</u>	<u>91,145,637</u>
Total liabilities and fund balance	<u>\$ 3,337,834</u>	<u>\$ 50,695,230</u>	<u>\$ 113,181,146</u>	<u>\$ 98,197,729</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Special Revenue Funds</u>			Debt Service Fund
	<u>General Fund</u>	Sales Tax		Special Assessment Debt
		NAWS	CDBG-DR	
REVENUES				
Property tax collections	\$ 4,085,135	\$ -	\$ -	\$ 21,478
Special assessment collections	3,834	-	-	442,497
Sales tax collections	-	-	-	-
Licenses and permits	449,863	-	-	-
Intergovernmental	778,183	-	90,592	-
Charges for services	2,630,890	-	-	-
Fines and forfeits	268,055	-	-	-
Interest income	33,163	64,290	555	4,553
Miscellaneous	62,172	-	-	-
Total revenues	<u>8,311,295</u>	<u>64,290</u>	<u>91,147</u>	<u>468,528</u>
EXPENDITURES				
Current				
General government	2,098,824	164,667	67,905	-
Public safety	3,131,154	-	-	-
Highways and streets	948,579	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Interest and fiscal charges	-	-	-	137,735
Total expenditures	<u>6,178,557</u>	<u>164,667</u>	<u>67,905</u>	<u>137,735</u>
Excess (deficiency) of revenues over (under) expenditures	2,132,738	(100,377)	23,242	330,793
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	1,010,087	-	-	1,348
Transfers out	-	(12,500)	-	(10,445)
Total other financing sources (uses)	<u>1,010,087</u>	<u>(12,500)</u>	<u>-</u>	<u>(9,097)</u>
Net change in fund balance	3,142,825	(112,877)	23,242	321,696
Fund balance, January 1	16,229,708	35,085,324	-	1,201,195
Fund balance, March 31	<u>\$ 19,372,533</u>	<u>\$ 34,972,447</u>	<u>\$ 23,242</u>	<u>\$ 1,522,891</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Capital Project Fund</u>		<u>Total Governmental Funds</u>	<u>Total Governmental Funds</u>
	Capital Purchases	Other Governmental Funds	2013	2012
REVENUES				
Property tax collections	\$ -	\$ 4,806,746	\$ 8,913,359	\$ 6,732,553
Special assessment collections	-	94,693	541,024	624,234
Sales tax collections	-	3,059,131	3,059,131	4,964,480
Licenses and permits	-	-	449,863	456,670
Intergovernmental	1,614,564	1,858,524	4,341,863	1,770,820
Charges for services	-	806,853	3,437,743	3,195,657
Fines and forfeits	-	-	268,055	243,958
Interest income	-	29	102,590	179,977
Miscellaneous	-	188,967	251,139	359,880
Total revenues	<u>1,614,564</u>	<u>10,814,943</u>	<u>21,364,767</u>	<u>18,528,229</u>
EXPENDITURES				
Current				
General government	-	317,517	2,648,913	3,432,066
Public safety	-	-	3,131,154	2,736,728
Highways and streets	-	23,129	971,708	567,556
Culture and recreation	-	726,046	726,046	1,061,829
Economic development	-	110,716	110,716	126,722
Capital outlay				
Contracted work	-	(27,889)	(27,889)	-
Equipment	-	381,905	381,905	47,795
Other	894	3,908	4,802	-
Acquisitions	2,516,931	-	2,516,931	-
Engineering	4,214	263,767	267,981	64,819
Debt service				
Interest and fiscal charges	-	116,671	254,406	295,322
Total Expenditures	<u>2,522,039</u>	<u>1,915,770</u>	<u>10,986,673</u>	<u>8,332,837</u>
Excess (deficiency) of revenues over (under) expenditures	(907,475)	8,899,173	10,378,094	10,195,392
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	3,000	3,000	-
Transfers in	-	1,580,385	2,591,820	2,035,401
Transfers out	(63,334)	(2,541,328)	(2,627,607)	(3,140,610)
Total other financing sources (uses)	<u>(63,334)</u>	<u>(957,943)</u>	<u>(32,787)</u>	<u>(1,105,209)</u>
Net change in fund balance	(970,809)	7,941,230	10,345,307	9,090,183
Fund balance, January 1	3,322,968	38,893,124	94,732,319	82,055,454
Fund balance, March 31	<u>\$ 2,352,159</u>	<u>\$ 46,834,354</u>	<u>\$ 105,077,626</u>	<u>\$ 91,145,637</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Budgeted Amounts		2013 Actual Amounts	Variance With Final Budget	2012 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 1,971,974	\$ 1,971,974	\$ 4,085,135	\$ 2,113,161	\$ 3,134,882
Special assessment collections	2,357	2,357	3,834	1,477	1,431
Licenses & permits	310,715	310,715	449,863	139,148	456,670
Intergovernmental federal					
Law enforcement grants	51,023	53,584	5,722	(47,862)	5,100
Fire grants	37,500	37,500	-	(37,500)	-
FEMA	-	-	(185,609)	(185,609)	741
Intergovernmental state					
Highway fund	665,074	665,074	433,577	(231,497)	390,832
State aid distribution	919,980	919,980	-	(919,980)	-
Financial institution tax	49,975	49,975	256,181	206,206	199,899
Cigarette tax	28,882	28,882	-	(28,882)	-
Gas and oil production tax	4,169	4,169	2,758	(1,411)	3,886
Telecommunications tax	33,023	33,023	-	(33,023)	-
Fire insurance refund	30,272	30,272	1,822	(28,450)	771
Gambling tax revenue	6,841	6,841	-	(6,841)	-
Law enforcement grants	22,860	22,860	2,528	(20,332)	4,128
Fire grants	60,000	62,290	-	(62,290)	-
ND Department of Emergency Services - flood	-	-	(14,436)	(14,436)	58
Intergovernmental county					
Narcotic task force	2,561	2,561	-	(2,561)	-
Road and bridge	1,270	1,270	-	(1,270)	-
Joint communications	258,485	258,485	66,065	(192,420)	149,071
Information services	23,571	23,571	152,341	128,770	63,256
Intergovernmental other					
Housing authority	10,606	10,606	-	(10,606)	-
Parking authority	1,129	1,129	641	(488)	1,009
Cable TV franchise fees	127,204	127,204	52,262	(74,942)	90,908
Damage claims	-	-	4,331	4,331	(144,892)
Policing-Central Campus	512	512	-	(512)	-
Total intergovernmental	2,334,937	2,339,788	778,183	(1,561,605)	764,767
Charges for services					
Engineering & administrative	106,500	106,500	84,595	(21,905)	138,107
Utility & special funds	647,727	647,727	647,727	1	644,149
Agency funds	708,192	708,192	1,891,395	1,183,203	1,633,158
Fleet labor	20,121	20,121	7,173	(12,948)	9,932
Total charges for services	1,482,539	1,482,539	2,630,890	1,148,351	2,425,346
Fines and forfeitures					
Parking tickets	15,667	15,667	25,180	9,514	23,168
Police court	151,293	151,293	242,875	91,583	220,790
Total fines and forfeitures	166,959	166,959	268,055	101,096	243,958
Interest income	41,506	41,506	33,163	(8,343)	43,288

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Budgeted Amounts		2013 Actual Amounts	Variance With Final Budget	2012 Actual Amounts
	Original	Final Amended			
Miscellaneous income					
Work for others	\$ 5,515	\$ 5,515	\$ 7,550	\$ 2,035	\$ 12,011
Miscellaneous	62,329	62,329	38,633	(23,696)	66,324
Towing fees	6,546	6,546	15,989	9,443	10,659
Total miscellaneous income	74,389	74,389	62,172	(12,217)	88,994
Total revenues	6,385,376	6,390,228	8,311,295	1,921,068	7,159,336
EXPENDITURES					
General government					
Mayor and city council	43,089	43,089	41,703	(1,386)	48,432
City manager	61,386	78,696	73,234	(5,462)	58,637
City clerk	76,276	76,276	70,635	(5,641)	58,500
City attorney	83,202	83,202	96,387	13,185	55,957
Administrative and general	385,482	373,769	369,038	(4,731)	368,027
Finance	174,397	179,397	173,298	(6,099)	140,745
Information technology	138,635	141,407	222,104	80,697	202,717
Property assessment	110,732	110,732	108,851	(1,881)	82,538
Building inspection	245,813	247,563	212,777	(34,786)	169,560
Traffic	277,362	277,363	187,576	(89,787)	174,927
Engineering and planning	276,675	276,675	251,420	(25,255)	202,293
Vehicle maintenance	153,121	153,128	155,277	2,149	130,868
Property maintenance	134,840	135,468	136,524	1,056	101,116
Total general government	2,161,009	2,176,764	2,098,824	(77,940)	1,794,317
Public safety					
Police administration	263,922	263,922	225,551	(38,371)	187,238
Police patrol	1,171,768	1,181,576	1,055,414	(126,162)	907,924
Criminal investigation	245,348	245,459	271,838	26,379	244,020
Narcotics task force	19,636	19,636	20,183	548	25,870
Telecommunications division	258,485	258,485	223,858	(34,627)	222,271
Municipal judge	173,049	173,049	159,085	(13,964)	112,162
Fire administration	187,982	187,982	169,194	(18,788)	187,233
Fire control	1,041,837	1,075,579	1,006,031	(69,548)	850,010
Total public safety	3,362,027	3,405,689	3,131,154	(274,535)	2,736,728
Street & storm sewer maintenance	995,761	1,008,280	948,579	(59,701)	567,530
Total expenditures	6,518,798	6,590,732	6,178,557	(412,175)	5,098,575
Excess (deficiency) of revenues over (under) expenditures	(133,421)	(200,505)	2,132,738	2,333,243	2,060,761
OTHER FINANCING SOURCES (USES)					
Transfers in	960,088	960,087	1,010,087	50,000	827,842
Transfers out	-	-	-	-	(696,370)
Total other financing sources (uses)	960,088	960,087	1,010,087	50,000	131,472
Net change in fund balance	\$ 826,666	\$ 759,583	3,142,825	\$ 2,383,243	2,192,233
Fund balance, January 1			16,229,708		10,617,859
Fund balance, March 31			\$ 19,372,533		\$ 12,810,092

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Interest income	\$ 61,137	\$ 64,290	\$ 3,154	\$ 129,976
Total revenues	61,137	64,290	3,154	129,976
EXPENDITURES				
General government	1,750,000	164,667	(1,585,333)	642,119
Total expenditures	1,750,000	164,667	(1,585,333)	642,119
Excess (deficiency) of revenues over (under) expenditures	(1,688,864)	(100,377)	1,588,487	(512,143)
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	(12,500)	(12,500)	-	(12,500)
Net change in fund balance	<u>\$(1,701,364)</u>	(112,877)	<u>\$ 1,588,487</u>	(524,643)
Fund balance (deficit), January 1		35,085,324		39,271,885
Fund balance (deficit), March 31		<u>\$ 34,972,447</u>		<u>\$ 38,747,242</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual
Major Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Community Development Block Grant - Disaster Recover</u>			
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES				
Intergovernmental	\$ 14,390,661	\$ 11,523,161	\$ 90,592	\$ (11,432,569)
Interest income	-	-	555	555
Total revenues	<u>14,390,661</u>	<u>11,523,161</u>	<u>91,147</u>	<u>(11,432,014)</u>
EXPENDITURES				
General government	14,390,661	11,523,161	67,905	(11,455,256)
Total expenditures	<u>14,390,661</u>	<u>11,523,161</u>	<u>67,905</u>	<u>(11,455,256)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	23,242	<u>\$ 23,242</u>
Fund balance (deficit), January 1			-	
Fund balance (deficit), March 31			<u>\$ 23,242</u>	

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2013
With Comparative Totals for March 31, 2012

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 2,327,645	\$ 5,003,552	\$ 9,084,024	\$ 564,673
Restricted cash and cash equivalents	1,185,770	-	2,388,100	52,070
Special assessment receivable current	-	-	682	-
Special assessment receivable delinquent	-	-	1,365	-
Taxes receivable current	-	-	-	18,485
Taxes receivable delinquent	1,494	-	-	4
Accounts receivable	92,618	707,106	1,110,516	12,859
Allowance for doubtful accounts	-	(289,571)	-	-
Intergovernmental receivable	367,923	71,528	362,802	339
Inventory	-	-	-	-
Prepaid	9,704	195	2,062	98
Total current assets	<u>3,985,154</u>	<u>5,492,810</u>	<u>12,949,551</u>	<u>648,528</u>
Noncurrent assets				
Restricted cash and cash equivalents	-	-	1,753,912	-
Advance to other funds	-	-	577,354	-
Special assessment receivable deferred	-	-	1,364	-
Unamortized bond discounts	-	-	43,738	-
Other assets - capital credits	3,705	11,253	9,696	487
Capital assets				
Land	2,569,170	367,335	1,783,220	315,901
Buildings	8,454,154	359,791	6,848,486	194,057
Equipment	3,226,174	2,616,415	6,786,938	487,484
Infrastructure	42,431,690	3,029,264	119,652,463	126,630
Intangible assets	-	-	422,029	-
Construction in progress	4,224,590	275,195	3,503,225	-
Total capital assets	60,905,778	6,648,000	138,996,361	1,124,072
Less-accumulated depreciation	(24,422,831)	(3,647,048)	(62,503,427)	(695,092)
Net capital assets	36,482,947	3,000,952	76,492,934	428,980
Total noncurrent assets	36,486,652	3,012,205	78,878,998	429,467
Total assets	<u>\$ 40,471,806</u>	<u>\$ 8,505,015</u>	<u>\$ 91,828,549</u>	<u>\$ 1,077,995</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 14,215	\$ 212,458	\$ 639,729	\$ 1,448
Accrued salaries payable	16,470	23,983	36,363	5,098
Bonds payable	-	-	2,315,000	-
Notes payable	-	-	73,100	-
Capital leases payable	-	152,950	-	-
Total current liabilities	<u>30,685</u>	<u>389,391</u>	<u>3,064,192</u>	<u>6,546</u>
Long-term liabilities				
Customer deposits	5,334	-	148,262	600
Bonds payable	-	-	18,280,000	-
Notes payable	-	-	1,285,015	-
Capital leases payable	-	264,119	-	-
Advance from other funds	-	-	413,126	-
Accrued MSWLF closure and postclosure care costs	-	686,818	-	-
Unearned revenue	-	-	3,411	-
Unamortized bond premiums	-	-	278,597	-
Total long-term liabilities	5,334	950,937	20,408,411	600
Total liabilities	<u>36,019</u>	<u>1,340,328</u>	<u>23,472,603</u>	<u>7,146</u>
NET POSITION				
Invested in capital assets, net of related debt	36,482,947	2,583,883	54,304,960	428,980
Restricted for bond covenants	-	-	4,142,012	-
Restricted for passenger facility charge receipts not spent	1,185,770	-	-	-
Restricted for perpetual care	-	-	-	38,250
Restricted for chapel/veteran's memorial	-	-	-	13,820
Unrestricted net position	2,767,070	4,580,804	9,908,974	589,799
Total net position	<u>\$ 40,435,787</u>	<u>\$ 7,164,687</u>	<u>\$ 68,355,946</u>	<u>\$ 1,070,849</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Total Enterprise Funds	Governmental Activities		Total 2013	Total 2012
		Internal Service Funds			
ASSETS					
Current assets					
Cash and cash equivalents	\$ 16,979,894	\$ 1,596,399		\$ 18,576,293	\$ 13,272,783
Restricted cash and cash equivalents	3,625,940	-		3,625,940	2,652,677
Special assessment receivable current	682	-		682	682
Special assessment receivable delinquent	1,365	-		1,365	682
Taxes receivable current	18,485	-		18,485	-
Taxes receivable delinquent	1,498	-		1,498	6,151
Accounts receivable	1,923,099	7,621		1,930,720	1,942,211
Allowance for doubtful accounts	(289,571)	-		(289,571)	-
Intergovernmental receivable	802,592	-		802,592	914,562
Inventory	-	333,105		333,105	334,008
Prepaid	12,059	-		12,059	-
Total current assets	<u>23,076,043</u>	<u>1,937,125</u>		<u>25,013,168</u>	<u>19,123,756</u>
Noncurrent assets					
Restricted cash and cash equivalents	1,753,912	-		1,753,912	1,622,734
Advance to other funds	577,354	-		577,354	682,234
Special assessment receivable deferred	1,364	-		1,364	2,047
Unamortized bond discounts	43,738	-		43,738	194,880
Other assets - capital credits	25,141	-		25,141	-
Capital assets					
Land	5,035,626	-		5,035,626	3,534,039
Buildings	15,856,488	-		15,856,488	14,762,006
Equipment	13,117,011	-		13,117,011	12,557,434
Infrastructure	165,240,047	-		165,240,047	135,244,126
Intangible assets	422,029	-		422,029	380,679
Construction in progress	8,003,010	-		8,003,010	3,985,929
Total capital assets	<u>207,674,211</u>	<u>-</u>		<u>207,674,211</u>	<u>170,464,213</u>
Less-accumulated depreciation	(91,268,398)	-		(91,268,398)	(85,791,896)
Net capital assets	<u>116,405,813</u>	<u>-</u>		<u>116,405,813</u>	<u>84,672,317</u>
Total noncurrent assets	<u>118,807,322</u>	<u>-</u>		<u>118,807,322</u>	<u>87,174,212</u>
Total assets	<u>\$ 141,883,365</u>	<u>\$ 1,937,125</u>		<u>\$ 143,820,490</u>	<u>\$ 106,297,968</u>
LIABILITIES					
Current liabilities					
Accounts payable	\$ 867,850	\$ 22,307		\$ 890,157	\$ 387,487
Accrued salaries payable	81,914	-		81,914	66,349
Bonds payable	2,315,000	-		2,315,000	2,530,000
Notes payable	73,100	-		73,100	70,607
Capital leases payable	152,950	-		152,950	149,317
Total current liabilities	<u>3,490,814</u>	<u>22,307</u>		<u>3,513,121</u>	<u>3,203,760</u>
Long-term liabilities					
Customer deposits	154,196	-		154,196	109,250
Bonds payable	18,280,000	-		18,280,000	18,300,000
Notes payable	1,285,015	-		1,285,015	1,358,115
Capital leases payable	264,119	-		264,119	491,120
Advance from other funds	413,126	-		413,126	540,756
Accrued MSWLF closure and postclosure care costs	686,818	-		686,818	639,810
Unearned revenue	3,411	-		3,411	3,412
Unamortized bond premiums	278,597	-		278,597	66,523
Total long-term liabilities	<u>21,365,282</u>	<u>-</u>		<u>21,365,282</u>	<u>21,508,986</u>
Total liabilities	<u>24,856,096</u>	<u>22,307</u>		<u>24,878,403</u>	<u>24,712,746</u>
NET POSITION					
Invested in capital assets, net of related debt	93,800,770	-		93,800,770	61,773,158
Restricted for bond covenants	4,142,012	-		4,142,012	4,223,341
Restricted for passenger facility charge receipts not spent	1,185,770	-		1,185,770	-
Restricted for perpetual care	38,250	-		38,250	38,250
Restricted for chapel/veteran's memorial	13,820	-		13,820	13,820
Unrestricted net position	17,846,647	1,914,818		19,761,465	15,536,653
Total net position	<u>117,027,269</u>	<u>\$ 1,914,818</u>		<u>118,942,087</u>	<u>81,585,222</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included					
	95,787			95,787	91,060
	<u>\$ 117,123,056</u>			<u>\$ 119,037,874</u>	<u>\$ 81,676,282</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water	
			& Sewer	Nonmajor
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	707,587	925,295	2,874,788	100,133
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	11,717	2,345
Total operating revenues	707,587	925,295	2,886,505	102,478
OPERATING EXPENSES				
Salaries	143,746	250,703	372,163	47,304
Employee benefits	68,054	115,588	180,989	18,029
Professional services	85,754	8,170	91,761	19
Property services	69,305	265,285	140,630	14,221
Purchased services	18,966	11,356	76,671	3,043
Supplies	64,398	88,824	498,801	4,732
Capital purchases	-	-	18	-
Sundry	31,726	154,336	416,163	6,362
Insurance claims	-	-	-	-
Total operating expenses	481,949	894,262	1,777,196	93,710
Operating income (loss)	225,638	31,033	1,109,309	8,768
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	118	-	-	185,550
Intergovernmental revenues	(15,060)	(77,443)	(131,540)	(26,508)
Interest income	-	-	8,874	-
Miscellaneous income (expense)	4,476	26,856	(4,101)	751
Passenger facility charge income	144,615	-	-	-
Customer facility charge income	54,098	-	-	-
Interest and fiscal charges	-	-	(170,229)	-
Total non-operating revenues (expenses)	188,247	(50,587)	(296,996)	159,793
Income (loss) before contributions and transfers	413,885	(19,554)	812,313	168,561
Transfers in	-	41,611	137,500	70,000
Transfers out	-	(89,921)	(110,902)	-
Total contributions and transfers	-	(48,310)	26,598	70,000
Change in net position	413,885	(67,864)	838,911	238,561
Net position, January 1	40,021,902	7,232,551	67,517,035	832,288
Net position, March 31	<u>\$ 40,435,787</u>	<u>\$ 7,164,687</u>	<u>\$ 68,355,946</u>	<u>\$ 1,070,849</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Total Enterprise Funds	Governmental Activities		Total 2013	Total 2012
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 399,030		\$ 399,030	\$ 239,871
Cost of goods sold	-	(376,012)		(376,012)	(216,273)
Gross margin	-	23,018		23,018	23,598
Charges for services	4,607,803	-		4,607,803	3,948,304
Employer	-	422,809		422,809	388,686
Employee	-	130,444		130,444	67,722
Miscellaneous	14,062	-		14,062	18,449
Total operating revenues	4,621,865	576,271		5,198,136	4,446,759
OPERATING EXPENSES					
Salaries	813,916	-		813,916	622,028
Employee benefits	382,660	-		382,660	278,602
Professional services	185,704	86		185,790	36,539
Property services	489,441	-		489,441	318,009
Purchased services	110,036	-		110,036	81,076
Supplies	656,755	20,642		677,397	515,999
Capital purchases	18	-		18	1,465,233
Sundry	608,587	-		608,587	599,127
Insurance claims	-	390,642		390,642	333,686
Total operating expenses	3,247,117	411,370		3,658,487	4,250,299
Operating income (loss)	1,374,748	164,901		1,539,649	196,460
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	185,668	-		185,668	(17)
Intergovernmental revenues	(250,551)	-		(250,551)	107,816
Interest income	8,874	-		8,874	7,596
Miscellaneous income (expense)	27,982	9,548		37,530	49,956
Passenger facility charge income	144,615	-		144,615	172,055
Customer facility charge income	54,098	-		54,098	-
Interest and fiscal charges	(170,229)	-		(170,229)	(206,557)
Total non-operating revenues (expenses)	457	9,548		10,005	130,849
Income (loss) before contributions and transfers	1,375,205	174,449		1,549,654	327,309
Transfers in	249,111	-		249,111	588,132
Transfers out	(200,823)	(13,766)		(214,589)	(178,567)
Total contributions and transfers	48,288	(13,766)		34,522	409,565
Change in net position	1,423,493	160,683			
Net position, January 1	115,603,776	1,754,135			
Net position, March 31	\$ 117,027,269	\$ 1,914,818			
Change in net position enterprise funds only				1,423,493	621,781
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				4,727	(16,058)
Change in net position of business-type activities				\$ 1,428,220	\$ 605,723

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Business-Type Activities Enterprise Funds				
	Airport	Sanitation	Water & Sewer		Nonmajor
			Sewer	Nonmajor	
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 683,802	\$ 989,374	\$ 3,633,742	\$ 74,269	
Payments to suppliers	(411,216)	(583,105)	(2,454,348)	(40,040)	
Payments to employees	(289,326)	(433,862)	(695,067)	(84,952)	
Due from (to) other agencies	216,551	90,403	1,165,669	26,508	
Net cash provided (used) by operating activities	<u>199,811</u>	<u>62,810</u>	<u>1,649,996</u>	<u>(24,215)</u>	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	(10,466)	(50,587)	(135,641)	159,793	
Transfers in	-	41,611	137,500	70,000	
Transfers out	-	(89,921)	(110,902)	-	
Internal activity - payments from (to) other funds	-	-	11,476	-	
Net cash provided (used) by noncapital financing activities	<u>(10,466)</u>	<u>(98,897)</u>	<u>(97,567)</u>	<u>229,793</u>	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Passenger facility charges	144,615	-	-	-	
Customer facility charges	54,098	-	-	-	
Acquisition and construction of capital assets	(631,839)	(222,899)	(9,031)	-	
Disposal of capital assets	-	-	2	-	
Capital lease payment	-	(74,051)	-	-	
Interest paid on capital debt	-	-	(170,229)	-	
Net cash provided (used) by capital and related financing activities	<u>(433,126)</u>	<u>(296,950)</u>	<u>(179,258)</u>	<u>-</u>	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	-	-	8,874	-	
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>8,874</u>	<u>-</u>	
Net increase (decrease) in cash and cash equivalents	(243,781)	(333,037)	1,382,045	205,578	
Cash and cash equivalents, January 1	3,757,196	5,336,589	11,843,991	411,165	
Cash and cash equivalents, March 31	<u>\$ 3,513,415</u>	<u>\$ 5,003,552</u>	<u>\$ 13,226,036</u>	<u>\$ 616,743</u>	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 2,327,645	\$ 5,003,552	\$ 9,084,024	\$ 564,673	
Restricted cash and cash equivalents - current	1,185,770	-	2,388,100	52,070	
Restricted cash and cash equivalents - noncurrent	-	-	1,753,912	-	
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 3,513,415</u>	<u>\$ 5,003,552</u>	<u>\$ 13,226,036</u>	<u>\$ 616,743</u>	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 225,638	\$ 31,033	\$ 1,109,309	\$ 8,768	
Change in assets and liabilities					
Taxes receivable	1,173	-	-	(18,485)	
Receivables, net	(19,909)	75,332	756,932	(9,724)	
Inventory	-	-	-	-	
Prepaid	(369)	-	-	-	
Accounts payable	(67,357)	(55,134)	(659,628)	(11,663)	
Retainage payable	(73,710)	-	(405,641)	-	
Intergovernmental receivables	216,551	90,403	1,165,669	26,508	
Accrued salaries payable	(77,526)	(67,571)	(141,915)	(4,772)	
Insurance claims payable	-	-	-	-	
Accrued interest payable	-	-	(175,429)	(14,847)	
Customer deposits	-	-	10,394	-	
Special assessment receivable	-	-	1	-	
Deferred inflows (outflows)	-	-	-	-	
Net cash provided (used) by operating activities	<u>\$ 199,811</u>	<u>\$ 62,810</u>	<u>\$ 1,649,996</u>	<u>\$ (24,215)</u>	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Total Enterprise Funds	Governmental Activities		Total 2013	Total 2012
		Internal Service Funds			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 5,381,187	\$ 988,416	\$ 6,369,603	\$ 5,360,832	
Payments to suppliers	(3,488,709)	(910,975)	(4,399,684)	(4,696,569)	
Payments to employees	(1,503,207)	-	(1,503,207)	(1,195,193)	
Due from (to) other agencies	1,499,131	-	1,499,131	2,031,197	
Net cash provided (used) by operating activities	1,888,402	77,441	1,965,843	1,500,267	
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	(36,901)	-	(36,901)	152,291	
Transfers in	249,111	-	249,111	588,132	
Transfers out	(200,823)	(13,766)	(214,589)	(178,567)	
Internal activity - payments from (to) other funds	11,476	9,548	21,024	(5,946)	
Net cash provided (used) by noncapital financing activities	22,863	(4,218)	18,645	555,910	
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Passenger facility charges	144,615	-	144,615	172,055	
Customer facility charges	54,098	-	54,098	-	
Acquisition and construction of capital assets	(863,769)	-	(863,769)	(996,715)	
Disposal of capital assets	2	-	2	-	
Capital lease payment	(74,051)	-	(74,051)	-	
Interest paid on capital debt	(170,229)	-	(170,229)	(206,557)	
Net cash provided (used) by capital and related financing activities	(909,334)	-	(909,334)	(1,031,217)	
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	8,874	-	8,874	7,596	
Net cash provided by investing activities	8,874	-	8,874	7,596	
Net increase (decrease) in cash and cash equivalents	1,010,805	73,223	1,084,028	1,032,556	
Cash and cash equivalents, January 1	21,348,941	1,523,176	22,872,117	16,515,638	
Cash and cash equivalents, March 31	\$ 22,359,746	\$ 1,596,399	\$ 23,956,145	\$ 17,548,194	
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 16,979,894	\$ 1,596,399	\$ 18,576,293	\$ 13,272,783	
Restricted cash and cash equivalents - current	3,625,940	-	3,625,940	2,652,677	
Restricted cash and cash equivalents - noncurrent	1,753,912	-	1,753,912	1,622,734	
Total cash and cash equivalents on the Statement of Net Position	\$ 22,359,746	\$ 1,596,399	\$ 23,956,145	\$ 17,548,194	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ 1,374,748	\$ 164,901	\$ 1,539,649	\$ 196,460	
Change in assets and liabilities					
Taxes receivable	(17,312)	-	(17,312)	4,181	
Receivables, net	802,631	85	802,716	649,672	
Inventory	-	36,048	36,048	25,536	
Prepaid	(369)	-	(369)	19,386	
Accounts payable	(793,782)	(1,701)	(795,483)	(700,873)	
Retainage payable	(479,351)	-	(479,351)	(89,360)	
Intergovernmental receivables	1,499,131	-	1,499,131	2,031,197	
Accrued salaries payable	(291,784)	-	(291,784)	(294,563)	
Insurance claims payable	-	(121,892)	(121,892)	(144,988)	
Accrued interest payable	(190,276)	-	(190,276)	(206,354)	
Customer deposits	10,394	-	10,394	10,948	
Special assessment receivable	1	-	1	-	
Deferred inflows (outflows)	-	-	-	(975)	
Net cash provided (used) by operating activities	\$ 1,888,402	\$ 77,441	\$ 1,965,843	\$ 1,500,267	

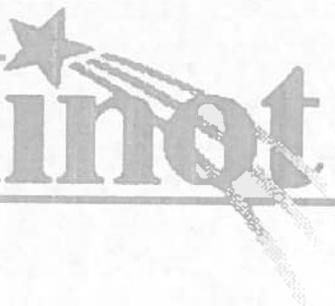
City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2013

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 210,512	\$ (72,599)	\$ 284,250
Investments			
Money market	465,240	46,158	
Equity/stocks	25,958,490	374,312	
Fixed income	27,396,295	498,410	
Alternative	2,605,710	26,990	
Total investments	<u>56,425,735</u>	<u>945,870</u>	
Taxes receivable delinquent	22,057	-	1,464
Accounts receivable	-	-	23,501
Intergovernmental receivable	-	-	5
Total assets	<u>\$ 56,855,244</u>	<u>\$ 873,271</u>	<u>\$ 320,538</u>
LIABILITIES			
Accounts payable	\$ 815	\$ -	\$ 320,538
Due to other funds	-	109,106	-
Unearned revenue	218,997	-	-
Total liabilities	<u>219,812</u>	<u>109,106</u>	<u>\$ 320,538</u>
NET POSITION			
Assets held in trust for pension benefits	56,635,432	-	
Assets held in trust for OPEB benefits	-	764,165	
Total net position	<u>\$ 56,635,432</u>	<u>\$ 764,165</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Pension Trust Fund	OPEB Trust Fund	2013 Total	2012 Total
ADDITIONS				
Contributions				
Employer	\$ 981,988	\$ -	\$ 981,988	\$ 1,649,890
Employee	703,050	128,162	831,212	720,907
Total contributions	<u>1,685,038</u>	<u>128,162</u>	<u>1,813,200</u>	<u>2,370,797</u>
Investment income				
Interest and dividends	362,305	4,039	366,344	357,837
Net increase (decrease) in the fair value of investments	1,575,795	29,108	1,604,903	2,588,273
Total investment income	<u>1,938,100</u>	<u>33,147</u>	<u>1,971,247</u>	<u>2,946,110</u>
Less investment expense	31,501	230	31,731	29,609
Net investment income	<u>1,906,599</u>	<u>32,917</u>	<u>1,939,516</u>	<u>2,916,501</u>
Total additions	<u>3,591,637</u>	<u>161,079</u>	<u>3,752,716</u>	<u>5,287,298</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,611,643	-	1,611,643	1,467,880
Refunds paid to plan member and beneficiaries	106,185	-	106,185	142,318
Retiree claims	-	122,190	122,190	140,375
Third party premiums	-	41,516	41,516	37,113
Administrative expenses	88,990	-	88,990	78,988
Total deductions	<u>1,806,818</u>	<u>163,706</u>	<u>1,970,524</u>	<u>1,866,674</u>
Change in net position	1,784,819	(2,627)	1,782,192	3,420,624
Net position, January 1	54,850,613	766,792	55,617,405	51,510,344
Net position, March 31	<u>\$ 56,635,432</u>	<u>\$ 764,165</u>	<u>\$ 57,399,597</u>	<u>\$ 54,930,968</u>

City of Minot



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 6,064	\$ 6,064	\$ 21,478	\$ 15,415	\$ 21,755
Special assessment collections	272,919	272,919	442,497	169,578	620,752
Interest income	-	-	4,553	4,553	6,597
Total revenues	278,982	278,982	468,528	189,546	649,104
EXPENDITURES					
Debt service					
Principal retirement	317,188	284,688	-	(284,688)	-
Interest and fiscal charges	78,480	68,105	137,735	69,630	124,091
Total expenditures	395,667	352,792	137,735	(215,057)	124,091
Excess (deficiency) of revenues over (under) expenditures	(116,685)	(73,810)	330,793	404,603	525,013
OTHER FINANCING SOURCES (USES)					
Transfers in	71,842	61,649	1,348	(60,301)	2,860
Transfers out	-	-	(10,445)	(10,445)	-
Total other financing sources (uses)	71,842	61,649	(9,097)	(70,746)	2,860
Net change in fund balance	<u>\$ (44,843)</u>	<u>\$ (12,161)</u>	321,696	<u>\$ 333,857</u>	527,873
Fund balance (deficit), January 1			1,201,195		1,745,172
Fund balance (deficit), March 31			<u>\$ 1,522,891</u>		<u>\$ 2,273,045</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2013	Total Nonmajor Governmental Funds 2012
ASSETS					
Cash and investments	\$ 27,927,761	\$ -	\$ 10,168,359	\$ 38,096,120	\$ 32,607,274
Restricted cash and investments	6,724,113	1,211,773	148,879	8,084,765	3,228,933
Investments	22,288	-	-	22,288	222,427
Taxes receivable current	367,106	47,029	170,380	584,515	29,692
Taxes receivable delinquent	41,854	9,603	7,460	58,917	101,738
Special assessments receivable current	21,610	-	-	21,610	1,170
Special assessments receivable delinquent	885	-	-	885	11,465
Accounts receivable	64,922	-	1,569,304	1,634,226	1,779,056
Allowance for accounts receivable	-	-	(300,000)	(300,000)	-
Loans receivable	100,000	-	-	100,000	280,092
Allowance for loans receivable	(20,000)	-	-	(20,000)	(56,018)
Due from other funds	723,912	-	192,373	916,285	1,260,530
Intergovernmental receivable	580,658	-	30,591	611,249	1,141,935
Inventory	5,610	-	-	5,610	6,361
Prepaid	11,688	-	-	11,688	-
Other assets - capital credits	6,536	-	-	6,536	-
Advance to other funds	-	279,777	-	279,777	314,777
Special assessments receivable uncertified	580,759	-	-	580,759	8,857
Total assets	<u>\$ 37,159,702</u>	<u>\$ 1,548,182</u>	<u>\$ 11,987,346</u>	<u>\$ 50,695,230</u>	<u>\$ 40,938,289</u>
LIABILITIES					
Accounts payable	\$ 549,777	\$ -	\$ 31,048	\$ 580,825	\$ 674,743
Due to other funds	723,912	-	192,373	916,285	1,250,000
Accrued salaries payable	35,745	-	-	35,745	-
Advance from other funds	-	-	952,232	952,232	1,284,564
Special assessment uncertified	601,784	-	-	601,784	-
Unearned revenues	508,942	56,632	208,431	774,005	413,698
Total liabilities	<u>2,420,160</u>	<u>56,632</u>	<u>1,384,084</u>	<u>3,860,876</u>	<u>3,623,005</u>
FUND BALANCE					
Nonspendable	67,298	279,777	-	347,075	421,138
Restricted	-	1,211,773	-	1,211,773	3,851,010
Committed	5,316,819	-	148,879	5,465,698	2,712,101
Assigned	30,343,848	-	10,677,804	41,021,652	30,810,945
Unassigned	(988,423)	-	(223,421)	(1,211,844)	(479,910)
Total fund balance	<u>34,739,542</u>	<u>1,491,550</u>	<u>10,603,262</u>	<u>46,834,354</u>	<u>37,315,284</u>
Total liabilities and fund balance	<u>\$ 37,159,702</u>	<u>\$ 1,548,182</u>	<u>\$ 11,987,346</u>	<u>\$ 50,695,230</u>	<u>\$ 40,938,289</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2013	Total Nonmajor Governmental Funds 2012
REVENUES					
Property tax collections	\$ 3,316,876	\$ 429,856	\$ 1,060,014	\$ 4,806,746	\$ 5,809,932
Special assessment collections	94,693	-	-	94,693	2,051
Sales tax collections	3,059,131	-	-	3,059,131	2,730,464
Intergovernmental	1,862,328	-	(3,804)	1,858,524	1,006,053
Charges for services	555,415	-	251,438	806,853	770,311
Interest income	29	-	-	29	116
Miscellaneous	184,099	-	4,868	188,967	270,886
Total revenues	<u>9,072,571</u>	<u>429,856</u>	<u>1,312,516</u>	<u>10,814,943</u>	<u>10,589,813</u>
EXPENDITURES					
Current					
General government	317,517	-	-	317,517	995,568
Highways and streets	23,129	-	-	23,129	26
Culture and recreation	726,046	-	-	726,046	1,061,829
Economic Development	110,716	-	-	110,716	126,722
Capital outlay					
Contracted work	-	-	(27,889)	(27,889)	-
Equipment	-	-	381,905	381,905	47,795
Other	-	-	3,908	3,908	-
Acquisitions	-	-	-	-	64,819
Engineering	-	-	263,767	263,767	-
Debt service					
Interest and fiscal charges	-	105,693	10,978	116,671	171,231
Total expenditures	<u>1,177,408</u>	<u>105,693</u>	<u>632,669</u>	<u>1,915,770</u>	<u>2,467,990</u>
Excess (deficiency) of revenues over (under) expenditures	7,895,163	324,163	679,847	8,899,173	8,121,823
OTHER FINANCING SOURCES (USES)					
Sale of City property	3,000	-	-	3,000	-
Transfers in	167,834	402,241	1,010,310	1,580,385	1,204,699
Transfers out	(2,492,395)	(36,433)	(12,500)	(2,541,328)	(2,422,154)
Total other financing sources (uses)	<u>(2,321,561)</u>	<u>365,808</u>	<u>997,810</u>	<u>(957,943)</u>	<u>(1,217,455)</u>
Net change in fund balance	5,573,602	689,971	1,677,657	7,941,230	6,904,368
Fund balance, January 1	29,165,940	801,579	8,925,605	38,893,124	30,410,916
Fund balance, March 31	<u>\$ 34,739,542</u>	<u>\$ 1,491,550</u>	<u>\$ 10,603,262</u>	<u>\$ 46,834,354</u>	<u>\$ 37,315,284</u>



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Public		Recreation	Emergency	Sales Tax	Sales Tax
	Transportation	Library	Auditorium	Fund	Property Tax	Economic
					Relief-1st Penny	Development
ASSETS						
Cash and investments	\$ 198,235	\$ 877,341	\$ 1,564,237	\$ -	\$ -	\$ 2,842,619
Restricted cash and investments	-	-	-	-	619,600	4,334,541
Investments	-	-	-	-	-	22,288
Taxes receivable current	5,533	104,434	-	41,695	-	-
Taxes receivable delinquent	3,296	13,342	3,115	4,103	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	1,238	135	15,400	-	-	-
Loans receivable	-	-	-	-	-	100,000
Allowance for loans receivable	-	-	-	-	-	(20,000)
Due from other funds	-	-	159,596	-	-	-
Intergovernmental receivable	-	15,270	3,251	283,909	-	-
Inventory	-	-	5,610	-	-	-
Prepaid	-	7,984	3,704	-	-	-
Other assets - capital credits	5,130	320	1,086	-	-	-
Special assessments receivable uncertified	-	-	-	-	-	-
Total assets	\$ 213,432	\$ 1,018,826	\$ 1,755,999	\$ 329,707	\$ 619,600	\$ 7,279,448
LIABILITIES						
Accounts payable	\$ -	\$ 131	\$ 1,225	\$ 548,421	\$ -	\$ -
Due to other funds	-	-	-	159,596	-	-
Accrued salaries payable	7,375	12,509	15,861	-	-	-
Uncertified special assessment revenue	-	-	-	-	-	-
Unearned revenue	13,959	118,096	96,177	45,798	-	-
Total liabilities	21,334	130,736	113,263	753,815	-	-
FUND BALANCE						
Nonspendable	-	7,984	9,314	-	-	50,000
Restricted	-	-	-	-	-	-
Committed	-	-	3,356	-	619,600	934,542
Assigned	192,098	880,106	1,630,066	-	-	6,294,906
Unassigned	-	-	-	(424,108)	-	-
Total fund balance	192,098	888,090	1,642,736	(424,108)	619,600	7,279,448
Total liabilities and fund balance	\$ 213,432	\$ 1,018,826	\$ 1,755,999	\$ 329,707	\$ 619,600	\$ 7,279,448

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
ASSETS					
Cash and investments	\$ 4,061,954	\$ 1,845,071	\$ 136,338	\$ 5,700,667	\$ -
Restricted cash and investments	-	-	-	-	-
Investments	-	-	-	-	-
Taxes receivable current	-	7,896	11,616	195,932	-
Taxes receivable delinquent	-	-	740	17,258	-
Special assessment current	-	-	584	-	21,026
Special assessments delinquent	-	-	885	-	-
Accounts receivable	-	-	-	48,149	-
Loans receivable	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-
Due from other funds	-	-	-	564,316	-
Intergovernmental receivable	14,551	144,278	-	119,399	-
Inventory	-	-	-	-	-
Prepaid	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-
Special assessments receivable uncertified	-	-	5,438	-	575,321
Total assets	<u>\$ 4,076,505</u>	<u>\$ 1,997,245</u>	<u>\$ 155,601</u>	<u>\$ 6,645,721</u>	<u>\$ 596,347</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	564,316
Accrued salaries payable	-	-	-	-	-
Uncertified special assessment revenue	-	-	5,438	-	596,346
Unearned revenue	-	7,896	13,826	213,190	-
Total liabilities	<u>-</u>	<u>7,896</u>	<u>19,264</u>	<u>213,190</u>	<u>1,160,662</u>
FUND BALANCE					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	1,989,349	-	-	-
Assigned	4,076,505	-	136,337	6,432,531	-
Unassigned	-	-	-	-	(564,315)
Total fund balance	<u>4,076,505</u>	<u>1,989,349</u>	<u>136,337</u>	<u>6,432,531</u>	<u>(564,315)</u>
Total liabilities and fund balance	<u>\$ 4,076,505</u>	<u>\$ 1,997,245</u>	<u>\$ 155,601</u>	<u>\$ 6,645,721</u>	<u>\$ 596,347</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	Total 2013	Total 2012
ASSETS					
Cash and investments	\$ -	\$ 5,625,116	\$ 5,076,183	\$27,927,761	\$25,492,718
Restricted cash and investments	1,769,972	-	-	6,724,113	2,071,596
Investments	-	-	-	22,288	222,427
Taxes receivable current	-	-	-	367,106	24,411
Taxes receivable delinquent	-	-	-	41,854	44,706
Special assessment current	-	-	-	21,610	1,170
Special assessments delinquent	-	-	-	885	627
Accounts receivable	-	-	-	64,922	1,731,027
Loans receivable	-	-	-	100,000	280,092
Allowance for loans receivable	-	-	-	(20,000)	(56,018)
Due from other funds	-	-	-	723,912	1,260,530
Intergovernmental receivable	-	-	-	580,658	1,120,559
Inventory	-	-	-	5,610	6,361
Prepaid	-	-	-	11,688	-
Other assets - capital credits	-	-	-	6,536	-
Special assessments receivable uncertified	-	-	-	580,759	8,857
Total assets	<u>\$ 1,769,972</u>	<u>\$ 5,625,116</u>	<u>\$ 5,076,183</u>	<u>\$37,159,702</u>	<u>\$32,209,063</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 549,777	\$ 641,808
Due to other funds	-	-	-	723,912	1,250,000
Accrued salaries payable	-	-	-	35,745	33,160
Uncertified special assessment revenue	-	-	-	601,784	-
Unearned revenue	-	-	-	508,942	340,546
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,420,160</u>	<u>2,265,514</u>
FUND BALANCE					
Nonspendable	-	-	-	67,298	106,361
Restricted	-	-	-	-	1,696,422
Committed	1,769,972	-	-	5,316,819	2,085,492
Assigned	-	5,625,116	5,076,183	30,343,848	26,535,184
Unassigned	-	-	-	(988,423)	(479,910)
Total fund balance	<u>1,769,972</u>	<u>5,625,116</u>	<u>5,076,183</u>	<u>34,739,542</u>	<u>29,943,549</u>
Total liabilities and fund balance	<u>\$ 1,769,972</u>	<u>\$ 5,625,116</u>	<u>\$ 5,076,183</u>	<u>\$37,159,702</u>	<u>\$32,209,063</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 51,613	\$ 950,771	\$ 1,791	\$ 378,903	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	152,956	611,826
Intergovernmental	-	44,612	(51,185)	-	-	-
Charges for services	20,717	4,133	535,095	(4,530)	-	-
Interest income	-	-	27	-	-	-
Miscellaneous	17,456	4,707	5,508	-	-	156,428
Total revenues	<u>89,786</u>	<u>1,004,223</u>	<u>491,236</u>	<u>374,373</u>	<u>152,956</u>	<u>768,254</u>
EXPENDITURES						
Current						
General government	249,934	-	-	40,020	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	323,554	397,191	-	-	-
Economic development	-	-	-	-	-	110,716
Capital outlay						
Equipment	-	-	-	-	-	-
Total expenditures	<u>249,934</u>	<u>323,554</u>	<u>397,191</u>	<u>40,020</u>	<u>-</u>	<u>110,716</u>
Excess (deficiency) of revenues over (under) expenditures	(160,148)	680,669	94,045	334,353	152,956	657,538
OTHER FINANCING SOURCES (USES)						
Sale of City property	3,000	-	-	-	-	-
Transfers in	15,000	5,750	33,750	-	-	-
Transfers out	-	-	-	-	(347,200)	(12,500)
Total other financing sources (uses)	<u>18,000</u>	<u>5,750</u>	<u>33,750</u>	<u>-</u>	<u>(347,200)</u>	<u>(12,500)</u>
Net change in fund balance	(142,148)	686,419	127,795	334,353	(194,244)	645,038
Fund balance (deficit), January 1	334,246	201,671	1,514,941	(758,461)	813,844	6,634,410
Fund balance (deficit), March 31	<u>\$ 192,098</u>	<u>\$ 888,090</u>	<u>\$ 1,642,736</u>	<u>\$ (424,108)</u>	<u>\$ 619,600</u>	<u>\$ 7,279,448</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax				
	Sales Tax Improvements	Flood Control	Sidewalk Improvements	Street Improvements	Demolitions
REVENUES					
Property tax collections	\$ -	\$ 71,414	\$ 105,196	\$ 1,757,188	\$ -
Special assessment collections	-	-	2,354	-	92,339
Sales tax collections	764,783	-	-	-	-
Intergovernmental	13,657	(44,333)	-	1,899,577	-
Charges for services	-	-	-	-	-
Interest income	-	-	2	-	-
Miscellaneous	-	-	-	-	-
Total revenues	<u>778,440</u>	<u>27,081</u>	<u>107,552</u>	<u>3,656,765</u>	<u>92,339</u>
EXPENDITURES					
Current					
General government	27,563	-	-	-	-
Highways and streets	-	-	-	23,129	-
Culture and recreation	5,301	-	-	-	-
Economic development	-	-	-	-	-
Capital outlay					
Equipment	-	-	-	-	-
Total expenditures	<u>32,864</u>	<u>-</u>	<u>-</u>	<u>23,129</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	745,576	27,081	107,552	3,633,636	92,339
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	-
Transfers in	13,334	-	-	100,000	-
Transfers out	(1,256,029)	-	-	-	-
Total other financing sources (uses)	<u>(1,242,695)</u>	<u>-</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Net change in fund balance	(497,119)	27,081	107,552	3,733,636	92,339
Fund balance (deficit), January 1	4,573,624	1,962,268	28,785	2,698,895	(656,654)
Fund balance (deficit), March 31	<u>\$ 4,076,505</u>	<u>\$ 1,989,349</u>	<u>\$ 136,337</u>	<u>\$ 6,432,531</u>	<u>\$ (564,315)</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax Property Tax Relief-2nd Penny	Sales Tax Infrastructure	Sales Tax Community Facilities	Total 2013	Total 2012
REVENUES					
Property tax collections	\$ -	\$ -	\$ -	\$ 3,316,876	\$ 5,119,548
Special assessment collections	-	-	-	94,693	2,051
Sales tax collections	458,870	611,826	458,870	3,059,131	2,730,464
Intergovernmental	-	-	-	1,862,328	988,390
Charges for services	-	-	-	555,415	565,282
Interest income	-	-	-	29	116
Miscellaneous	-	-	-	184,099	17,433
Total revenues	458,870	611,826	458,870	9,072,571	9,423,284
EXPENDITURES					
Current					
General government	-	-	-	317,517	432,771
Highways and streets	-	-	-	23,129	26
Culture and recreation	-	-	-	726,046	1,061,829
Economic development	-	-	-	110,716	126,722
Capital outlay					
Equipment	-	-	-	-	15,000
Total expenditures	-	-	-	1,177,408	1,636,348
Excess (deficiency) of revenues over (under) expenditures	458,870	611,826	458,870	7,895,163	7,786,936
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	3,000	-
Transfers in	-	-	-	167,834	395,250
Transfers out	(826,666)	(12,500)	(37,500)	(2,492,395)	(2,353,812)
Total other financing sources (uses)	(826,666)	(12,500)	(37,500)	(2,321,561)	(1,958,562)
Net change in fund balance	(367,796)	599,326	421,370	5,573,602	5,828,374
Fund balance (deficit), January 1	2,137,768	5,025,790	4,654,813	29,165,940	24,115,175
Fund balance (deficit), March 31	\$ 1,769,972	\$ 5,625,116	\$ 5,076,183	\$ 34,739,542	\$ 29,943,549

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 14,286	\$ 14,286	\$ 51,613	\$ 37,327	\$ 297,717
Intergovernmental	330,989	330,989	-	(330,989)	525
Charges for services	22,625	22,625	20,717	(1,908)	23,163
Miscellaneous	4,756	4,756	17,456	12,700	-
Total revenues	<u>372,656</u>	<u>372,656</u>	<u>89,786</u>	<u>(282,870)</u>	<u>321,405</u>
EXPENDITURES					
Current					
General government	190,156	198,495	249,934	51,439	204,288
Capital outlay					
Equipment	197,500	220,000	-	(220,000)	-
Total expenditures	<u>387,656</u>	<u>418,495</u>	<u>249,934</u>	<u>(168,561)</u>	<u>204,288</u>
Excess (deficiency) of revenues over (under) expenditures	(15,000)	(45,839)	(160,148)	(114,309)	117,117
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	3,000	3,000	-
Transfers in	15,000	15,000	15,000	-	-
Total other financing sources (uses)	<u>15,000</u>	<u>15,000</u>	<u>18,000</u>	<u>3,000</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (30,839)</u>	<u>(142,148)</u>	<u>\$ (111,309)</u>	117,117
Fund balance (deficit), January 1			334,246		171,022
Fund balance (deficit), March 31			<u>\$ 192,098</u>		<u>\$ 288,139</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 269,601	\$ 269,601	\$ 950,771	\$ 681,170	\$ 925,107
Intergovernmental	22,188	23,767	44,612	20,845	40,619
Charges for services	5,198	5,198	4,133	(1,065)	4,153
Interest income	1,125	1,125	-	(1,125)	-
Miscellaneous	6,048	6,048	4,707	(1,341)	8,369
Total revenues	<u>304,159</u>	<u>305,739</u>	<u>1,004,223</u>	<u>698,484</u>	<u>978,248</u>
EXPENDITURES					
Current					
Culture and recreation	308,284	326,274	323,554	(2,720)	289,661
Capital outlay					
Equipment	1,625	1,625	-	(1,625)	-
Total expenditures	<u>309,909</u>	<u>327,899</u>	<u>323,554</u>	<u>(4,345)</u>	<u>289,661</u>
Excess (deficiency) of revenues over (under) expenditures	(5,750)	(22,160)	680,669	702,829	688,587
OTHER FINANCING SOURCES (USES)					
Transfers in	5,750	5,750	5,750	-	11,500
Total other financing sources (uses)	<u>5,750</u>	<u>5,750</u>	<u>5,750</u>	<u>-</u>	<u>11,500</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (16,410)</u>	686,419	<u>\$ 702,829</u>	700,087
Fund balance (deficit), January 1			201,671		204,847
Fund balance (deficit), March 31			<u>\$ 888,090</u>		<u>\$ 904,934</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ -	\$ -	\$ 1,791	\$ 1,791	\$ 4,605
Intergovernmental	-	-	(51,185)	(51,185)	-
Charges for services	346,525	346,525	535,095	188,570	537,966
Interest income	-	-	27	27	44
Miscellaneous	1,250	1,250	5,508	4,258	8,389
Total revenues	<u>347,775</u>	<u>347,775</u>	<u>491,236</u>	<u>143,461</u>	<u>551,004</u>
EXPENDITURES					
Current					
Culture and recreation	439,617	495,893	397,191	(98,702)	472,168
Capital outlay					
Equipment	16,500	16,500	-	(16,500)	15,000
Total expenditures	<u>456,117</u>	<u>512,393</u>	<u>397,191</u>	<u>(115,202)</u>	<u>487,168</u>
Excess (deficiency) of revenues over (under) expenditures	(108,342)	(164,618)	94,045	258,663	63,836
OTHER FINANCING SOURCES (USES)					
Transfers in	33,750	33,750	33,750	-	33,750
Transfers out	(250)	(250)	-	250	-
Total other financing sources (uses)	<u>33,500</u>	<u>33,500</u>	<u>33,750</u>	<u>250</u>	<u>33,750</u>
Net change in fund balance	<u>\$ (74,842)</u>	<u>\$ (131,118)</u>	127,795	<u>\$ 258,913</u>	97,586
Fund balance (deficit), January 1			1,514,941		927,161
Fund balance (deficit), March 31			<u>\$ 1,642,736</u>		<u>\$ 1,024,747</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Emergency Levy</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 107,625	\$ 378,903	\$ 271,278	\$ 308,333
Intergovernmental	-	-	-	1,964
Charges for services	-	(4,530)	(4,530)	-
Total revenues	<u>107,625</u>	<u>374,373</u>	<u>266,748</u>	<u>310,297</u>
EXPENDITURES				
Current				
General government	107,625	40,020	(67,605)	26,227
Total expenditures	<u>107,625</u>	<u>40,020</u>	<u>(67,605)</u>	<u>26,227</u>
Net change in fund balance	<u>\$ -</u>	334,353	<u>\$ 334,353</u>	284,070
Fund balance (deficit), January 1		(758,461)		(726,084)
Fund balance (deficit), March 31		<u>\$ (424,108)</u>		<u>\$ (442,014)</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 275,556	\$ 152,956	\$ (122,600)	\$ 248,224
Total revenues	<u>275,556</u>	<u>152,956</u>	<u>(122,600)</u>	<u>248,224</u>
EXPENDITURES				
Total expenditures	<u>275,556</u>	-	<u>(275,556)</u>	-
Excess (deficiency) of revenues over (under) expenditures	-	152,956	152,956	248,224
OTHER FINANCING SOURCES (USES)				
Transfers out	<u>(71,646)</u>	<u>(347,200)</u>	<u>(275,555)</u>	<u>(300,038)</u>
Total other financing sources (uses)	<u>(71,646)</u>	<u>(347,200)</u>	<u>(275,555)</u>	<u>(300,038)</u>
Net change in fund balance	<u>\$ (71,646)</u>	<u>(194,244)</u>	<u>\$ (122,599)</u>	<u>(51,814)</u>
Fund balance (deficit), January 1		813,844		678,730
Fund balance (deficit), March 31		<u>\$ 619,600</u>		<u>\$ 626,916</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sales Tax Economic Development</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,102,222	\$ 611,826	\$ (490,396)	\$ 992,896
Interest income	9,415	-	(9,415)	72
Miscellaneous	-	156,428	156,428	675
Total revenues	<u>1,111,636</u>	<u>768,254</u>	<u>(343,382)</u>	<u>993,643</u>
EXPENDITURES				
Current				
Economic development	1,099,136	110,716	(988,420)	126,722
Total expenditures	<u>1,099,136</u>	<u>110,716</u>	<u>(988,420)</u>	<u>126,722</u>
Excess (deficiency) of revenues over (under) expenditures	12,500	657,538	645,038	866,921
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	<u>645,038</u>	<u>\$ 645,038</u>	854,421
Fund balance (deficit), January 1		6,634,410		12,123,071
Fund balance (deficit), March 31		<u>\$ 7,279,448</u>		<u>\$ 12,977,492</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,377,777	\$ 1,377,777	\$ 764,783	\$ (612,994)	\$ 1,241,120
Intergovernmental	-	-	13,657	13,657	-
Total revenues	<u>1,377,777</u>	<u>1,377,777</u>	<u>778,440</u>	<u>(599,337)</u>	<u>1,241,120</u>
EXPENDITURES					
General government	-	16,568	27,563	10,995	130,814
Culture and recreation	50,000	102,417	5,301	(97,116)	300,000
Total expenditures	<u>50,000</u>	<u>118,986</u>	<u>32,864</u>	<u>(86,122)</u>	<u>430,814</u>
Excess (deficiency) of revenues over (under) expenditures	1,327,777	1,258,792	745,576	(513,216)	810,306
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	13,334	13,334	-
Transfers out	(1,327,777)	(1,327,777)	(1,256,029)	71,748	(952,078)
Total other financing sources (uses)	<u>(1,327,777)</u>	<u>(1,327,777)</u>	<u>(1,242,695)</u>	<u>85,082</u>	<u>(952,078)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (68,986)</u>	<u>(497,119)</u>	<u>\$ (428,134)</u>	<u>(141,772)</u>
Fund balance (deficit), January 1			4,573,624		3,710,746
Fund balance (deficit), March 31			<u>\$ 4,076,505</u>		<u>\$ 3,568,974</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sales Tax Flood Control</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 81,569	\$ 71,414	\$ (10,155)	\$ -
Intergovernmental	-	(44,333)	(44,333)	-
Net change in fund balance	<u>\$ 81,569</u>	27,081	<u>\$ (54,488)</u>	-
Fund balance (deficit), January 1		1,962,268		-
Fund balance (deficit), March 31		<u>\$ 1,989,349</u>		<u>\$ -</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sidewalk</u>			
	Original & Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Property tax collections	\$ 30,000	\$ 105,196	\$ 75,196	\$ 22,154
Special assessment collections	-	2,354	2,354	2,051
Interest income	-	2	2	-
Total revenues	<u>30,000</u>	<u>107,552</u>	<u>77,552</u>	<u>24,205</u>
EXPENDITURES				
General government	30,000	-	(30,000)	-
Total expenditures	<u>30,000</u>	<u>-</u>	<u>(30,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	107,552	<u>\$ 107,552</u>	24,205
Fund balance (deficit), January 1		28,785		6,543
Fund balance (deficit), March 31		<u>\$ 136,337</u>		<u>\$ 30,748</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Street Improvement				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 500,000	\$ 500,000	\$ 1,757,188	\$ 1,257,188	\$ 1,327,616
Intergovernmental	-	-	1,899,577	1,899,577	939,382
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>3,656,765</u>	<u>3,156,765</u>	<u>2,266,998</u>
EXPENDITURES					
Highways and streets	600,000	736,312	23,129	(576,871)	26
Total expenditures	<u>600,000</u>	<u>736,312</u>	<u>23,129</u>	<u>(576,871)</u>	<u>26</u>
Excess (deficiency) of revenues over (under) expenditures	(100,000)	(236,312)	3,633,636	3,733,636	2,266,972
OTHER FINANCING SOURCES (USES)					
Transfer in	100,000	100,000	100,000	-	350,000
Total other financing sources (uses)	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>350,000</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (136,312)</u>	<u>3,733,636</u>	<u>\$ 3,733,636</u>	<u>2,616,972</u>
Fund balance (deficit), January 1			<u>2,698,895</u>		<u>2,103,448</u>
Fund balance (deficit), March 31			<u>\$ 6,432,531</u>		<u>\$ 4,720,420</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 826,666	\$ 458,870	\$ (367,796)	\$ 744,672
Total revenues	<u>826,666</u>	<u>458,870</u>	<u>(367,796)</u>	<u>744,672</u>
EXPENDITURES				
General government	826,666	-	(826,666)	-
Total expenditures	<u>826,666</u>	<u>-</u>	<u>(826,666)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	458,870	458,870	744,672
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(826,666)	(826,666)	(704,262)
Total other financing sources (uses)	<u>-</u>	<u>(826,666)</u>	<u>(826,666)</u>	<u>(704,262)</u>
Net change in fund balance	<u>\$ -</u>	<u>(367,796)</u>	<u>\$ (367,796)</u>	40,410
Fund balance (deficit), January 1		<u>2,137,768</u>		<u>949,011</u>
Fund balance (deficit), March 31		<u>\$ 1,769,972</u>		<u>\$ 989,421</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Sales Tax Infrastructure			
	Original Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,102,222	\$ 611,826	\$ (490,396)	\$ 992,896
Total revenues	<u>1,102,222</u>	<u>611,826</u>	<u>(490,396)</u>	<u>992,896</u>
EXPENDITURES				
General government	1,089,722	-	(1,089,722)	-
Total expenditures	<u>1,089,722</u>	<u>-</u>	<u>(1,089,722)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	12,500	611,826	599,326	992,896
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(372,434)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(372,434)</u>
Net change in fund balance	<u>\$ -</u>	<u>599,326</u>	<u>\$ 599,326</u>	<u>620,462</u>
Fund balance (deficit), January 1		<u>5,025,790</u>		<u>1,265,347</u>
Fund balance (deficit), March 31		<u>\$ 5,625,116</u>		<u>\$ 1,885,809</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Sales Tax Community Facilities</u>			
	<u>Original Budgeted Amounts</u>	<u>2013 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2012 Actual Amounts</u>
REVENUES				
Sales tax collections	\$ 826,666	\$ 458,870	\$ (367,796)	\$ 744,672
Total revenues	<u>826,666</u>	<u>458,870</u>	<u>(367,796)</u>	<u>744,672</u>
EXPENDITURES				
General government	814,166	-	(814,166)	-
Total expenditures	<u>814,166</u>	<u>-</u>	<u>(814,166)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	12,500	458,870	446,370	744,672
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(37,500)	(25,000)	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(37,500)</u>	<u>(25,000)</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	421,370	<u>\$ 421,370</u>	732,172
Fund balance (deficit), January 1		4,654,813		949,011
Fund balance (deficit), March 31		<u>\$ 5,076,183</u>		<u>\$ 1,681,183</u>

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
March 31, 2013
With Comparative Totals for March 31, 2012

	Highway Debt 2013	Highway Debt 2012
ASSETS		
Restricted cash and investments	\$ 1,211,773	\$ 1,157,337
Taxes receivable current	47,029	-
Taxes receivable delinquent	9,603	51,353
Intergovernmental receivable	-	10,838
Advance to other funds	279,777	314,777
Total assets	\$ 1,548,182	\$ 1,534,305
LIABILITIES		
Unearned revenue	\$ 56,632	\$ 62,191
Total liabilities	56,632	62,191
FUND BALANCE		
Nonspendable	279,777	314,777
Restricted	1,211,773	1,157,337
Total fund balance	1,491,550	1,472,114
Total liabilities and fund balance	\$ 1,548,182	\$ 1,534,305

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Highway Debt 2013	Highway Debt 2012
REVENUES		
Property tax collections	\$ 429,856	\$ 650,222
Total revenues	<u>429,856</u>	<u>650,222</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	105,693	171,231
Total expenditures	<u>105,693</u>	<u>171,231</u>
Excess (deficiency) of revenues over (under) expenditures	324,163	478,991
OTHER FINANCING SOURCES (USES)		
Transfers in	402,241	355,802
Transfers out	(36,433)	(38,342)
Total other financing sources (uses)	<u>365,808</u>	<u>317,460</u>
Net change in fund balance	689,971	796,451
Fund balance, January 1	801,579	675,663
Fund balance, March 31	<u>\$ 1,491,550</u>	<u>\$ 1,472,114</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 121,403	\$ 121,403	\$ 429,856	\$ 308,453	\$ 650,222
Total revenues	121,403	121,403	429,856	308,453	650,222
EXPENDITURES					
General government	12,517	12,879	-	(12,879)	-
Debt service					
Principal retirement	345,000	372,813	-	(372,813)	-
Interest and fiscal charges	72,223	56,491	105,693	49,202	171,231
Total expenditures	429,740	442,183	105,693	(336,490)	171,231
Excess (deficiency) of revenues over (under) expenditures	(308,337)	(320,780)	324,163	644,943	478,991
OTHER FINANCING SOURCES (USES)					
Transfers in	410,991	410,991	402,241	(8,750)	355,802
Transfers out	(36,433)	(36,433)	(36,433)	(0)	(38,342)
Total other financing sources (uses)	374,558	374,558	365,808	(8,750)	317,460
Net change in fund balance	<u>\$ 66,222</u>	<u>\$ 53,779</u>	689,971	<u>\$ 636,193</u>	796,451
Fund balance (deficit), January 1			801,579		675,663
Fund balance (deficit), March 31			<u>\$ 1,491,550</u>		<u>\$ 1,472,114</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Highway Reserve Fund - To fund highway improvement projects in Minot.

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration – To account for resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Highway Reserve	Sports Complex	Special Assessment Capital	Fire Equipment
ASSETS				
Cash and investments	\$ 4,805,627	\$ 354,588	\$ -	\$ 1,235,406
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	-	12,671
Taxes receivable delinquent	-	-	-	5,468
Accounts receivable	1,503,668	-	-	-
Allowance for accounts receivable	(300,000)	-	-	-
Due from other funds	-	192,373	-	-
Intergovernmental receivable	-	-	-	30,591
Total assets	<u>\$ 6,009,295</u>	<u>\$ 546,961</u>	<u>\$ -</u>	<u>\$ 1,284,136</u>
LIABILITIES				
Accounts payable	\$ -	\$ -	\$ 31,048	\$ -
Due to other funds	-	-	192,373	-
Advance from other funds	342,489	-	-	-
Unearned revenue	-	-	-	48,730
Total liabilities	<u>342,489</u>	<u>-</u>	<u>223,421</u>	<u>48,730</u>
FUND BALANCE				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	5,666,806	546,961	-	1,235,406
Unassigned	-	-	(223,421)	-
Total fund balance	<u>5,666,806</u>	<u>546,961</u>	<u>(223,421)</u>	<u>1,235,406</u>
Total liabilities and fund balance	<u>\$ 6,009,295</u>	<u>\$ 546,961</u>	<u>\$ -</u>	<u>\$ 1,284,136</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2013	Total 2012
ASSETS					
Cash and investments	\$ 2,458,197	\$ -	\$ 1,314,541	\$ 10,168,359	\$ 7,114,556
Restricted cash and investments	-	148,879	-	148,879	-
Taxes receivable current	-	-	157,709	170,380	5,281
Taxes receivable delinquent	-	-	1,992	7,460	5,679
Accounts receivable	65,636	-	-	1,569,304	48,029
Allowance for accounts receivable	-	-	-	(300,000)	-
Due from other funds	-	-	-	192,373	-
Intergovernmental receivable	-	-	-	30,591	21,376
Total assets	<u>\$ 2,523,833</u>	<u>\$ 148,879</u>	<u>\$ 1,474,242</u>	<u>\$ 11,987,346</u>	<u>\$ 7,194,921</u>
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ 31,048	\$ 32,935
Due to other funds	-	-	-	192,373	-
Advance from other funds	609,743	-	-	952,232	1,251,404
Unearned revenue	-	-	159,701	208,431	10,961
Total liabilities	<u>609,743</u>	<u>-</u>	<u>159,701</u>	<u>1,384,084</u>	<u>1,295,300</u>
FUND BALANCE					
Restricted	-	-	-	-	997,251
Committed	-	148,879	-	148,879	626,609
Assigned	1,914,090	-	1,314,541	10,677,804	4,275,761
Unassigned	-	-	-	(223,421)	-
Total fund balance	<u>1,914,090</u>	<u>148,879</u>	<u>1,314,541</u>	<u>10,603,262</u>	<u>5,899,621</u>
Total liabilities and fund balance	<u>\$ 2,523,833</u>	<u>\$ 148,879</u>	<u>\$ 1,474,242</u>	<u>\$ 11,987,346</u>	<u>\$ 7,194,921</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Highway Reserve	Sports Complex	Special Assessment Capital	Fire Equipment
REVENUES				
Property tax collections	\$ -	\$ -	\$ -	\$ 79,084
Intergovernmental	(3,804)	-	-	-
Charges for services	-	-	-	-
Miscellaneous	3,668	1,200	-	-
Total revenues	(136)	1,200	-	79,084
EXPENDITURES				
Current				
General government	-	-	-	-
Capital outlay				
Contracted work	(3,948)	-	(23,941)	-
Equipment	-	-	-	297,201
Other	2,243	-	1,192	72
Engineering	201,120	-	34,578	28,069
Debt retirement				
Interest and fiscal charges	3,922	-	-	-
Total expenditures	203,337	-	11,829	325,342
Excess (deficiency) of revenues over (under) expenditures	(203,473)	1,200	(11,829)	(246,258)
OTHER FINANCING SOURCES (USES)				
Transfers in	213,933	25,000	10,445	475,375
Transfers out	(12,500)	-	-	-
Total other financing sources (uses)	201,433	25,000	10,445	475,375
Net change in fund balance	(2,040)	26,200	(1,384)	229,117
Fund balance (deficit), January 1	5,668,846	520,761	(222,037)	1,006,289
Fund balance (deficit), March 31	\$ 5,666,806	\$ 546,961	\$ (223,421)	\$ 1,235,406

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Storm Sewer Development	CDBG and EDA	Equipment Purchase	Total 2013	Total 2012
REVENUES					
Property tax collections	\$ -	\$ -	\$ 980,930	\$ 1,060,014	\$ 40,162
Intergovernmental	-	-	-	(3,804)	17,663
Charges for services	251,438	-	-	251,438	205,029
Miscellaneous	-	-	-	4,868	253,453
Total revenues	<u>251,438</u>	<u>-</u>	<u>980,930</u>	<u>1,312,516</u>	<u>516,307</u>
EXPENDITURES					
Current					
General government	-	-	-	-	562,797
Capital outlay					
Contracted work	-	-	-	(27,889)	-
Equipment	-	-	84,704	381,905	32,795
Other	-	-	401	3,908	-
Engineering	-	-	-	263,767	64,819
Debt retirement					
Interest and fiscal charges	7,056	-	-	10,978	-
Total expenditures	<u>7,056</u>	<u>-</u>	<u>85,105</u>	<u>632,669</u>	<u>660,411</u>
Excess (deficiency) of revenues over (under) expenditures	244,382	-	895,825	679,847	(144,104)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	285,557	1,010,310	453,647
Transfers out	-	-	-	(12,500)	(30,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>285,557</u>	<u>997,810</u>	<u>423,647</u>
Net change in fund balance	244,382	-	1,181,382	1,677,657	279,543
Fund balance (deficit), January 1	1,669,708	148,879	133,159	8,925,605	5,620,078
Fund balance (deficit), March 31	<u>\$ 1,914,090</u>	<u>\$ 148,879</u>	<u>\$ 1,314,541</u>	<u>\$ 10,603,262</u>	<u>\$ 5,899,621</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 22,500	\$ 22,500	\$ 79,084	\$ 56,584	\$ 22,431
Intergovernmental	25,000	87,500	-	(25,000)	-
Total revenues	<u>47,500</u>	<u>110,000</u>	<u>79,084</u>	<u>31,584</u>	<u>22,431</u>
EXPENDITURES					
Capital outlay					
Equipment	97,875	436,131	297,201	199,326	-
Other	-	-	72	72	-
Acquisitions	-	-	28,069	28,069	-
Total expenditures	<u>97,875</u>	<u>436,131</u>	<u>325,342</u>	<u>227,467</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	(50,375)	(326,131)	(246,258)	(195,883)	22,431
OTHER FINANCING SOURCES (USES)					
Transfers in	50,375	50,375	475,375	425,000	181,750
Total other financing sources (uses)	<u>50,375</u>	<u>50,375</u>	<u>475,375</u>	<u>425,000</u>	<u>181,750</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (275,756)</u>	229,117	<u>\$ 229,117</u>	204,181
Fund balance (deficit), January 1			1,006,289		431,964
Fund balance (deficit), March 31			<u>\$1,235,406</u>		<u>\$ 636,145</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Equipment Purchase</u>				
	Original Budgeted Amounts	Final Budgeted Amounts	2013 Actual Amounts	Variance with Final Budget	2012 Actual Amounts
REVENUES					
Property tax collections	\$ 280,077	\$ 280,077	\$ 980,930	\$ 700,853	\$ 17,731
Intergovernmental	-	-	-	-	17,663
Total revenues	<u>280,077</u>	<u>280,077</u>	<u>980,930</u>	<u>700,853</u>	<u>35,394</u>
EXPENDITURES					
Capital outlay					
Equipment	584,384	645,963	84,704	(561,259)	32,795
Other	-	-	401	401	-
Total expenditures	<u>584,384</u>	<u>645,963</u>	<u>85,105</u>	<u>(560,858)</u>	<u>32,795</u>
Excess (deficiency) of revenues over (under) expenditures	(304,307)	(365,886)	895,825	1,261,711	2,599
OTHER FINANCING SOURCES (USES)					
Sale of City property	18,750	18,750	-	(18,750)	-
Transfers in	285,557	285,557	285,557	-	85,250
Transfers out	-	-	-	-	(17,500)
Total other financing sources (uses)	<u>304,307</u>	<u>304,307</u>	<u>285,557</u>	<u>(18,750)</u>	<u>67,750</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (61,579)</u>	1,181,382	<u>\$ 1,242,961</u>	70,349
Fund balance (deficit), January 1			133,159		212,629
Fund balance (deficit), March 31			<u>\$ 1,314,541</u>		<u>\$ 282,978</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2013</u>	<u>Total Nonmajor Proprietary Funds 2012</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
ASSETS				
Current				
Cash and cash equivalents	\$ 278,011	\$ 286,662	\$ 564,673	\$ 311,921
Restricted cash and cash equivalents	52,070	-	52,070	52,070
Taxes receivable current	18,485	-	18,485	-
Taxes receivable delinquent	4	-	4	34
Accounts receivable	12,855	4	12,859	12,113
Intergovernmental receivable	339	-	339	339
Prepaid	98	-	98	-
Total current assets	<u>361,862</u>	<u>286,666</u>	<u>648,528</u>	<u>376,477</u>
Noncurrent assets				
Other assets - capital credits	398	89	487	-
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	43,172	194,057	194,057
Equipment	164,617	322,867	487,484	487,484
Infrastructure	34,197	92,433	126,630	160,156
Total capital assets	<u>529,203</u>	<u>594,869</u>	<u>1,124,072</u>	<u>1,157,598</u>
Less-accumulated depreciation	<u>(287,357)</u>	<u>(407,735)</u>	<u>(695,092)</u>	<u>(675,516)</u>
Net capital assets	<u>241,846</u>	<u>187,134</u>	<u>428,980</u>	<u>482,082</u>
Total assets	<u>\$ 604,106</u>	<u>\$ 473,889</u>	<u>\$ 1,077,995</u>	<u>\$ 858,559</u>
LIABILITIES				
Current liabilities				
Accounts payable	\$ 1,359	\$ 89	\$ 1,448	\$ -
Accrued salaries payable	4,102	996	5,098	4,170
Total current liabilities	<u>5,461</u>	<u>1,085</u>	<u>6,546</u>	<u>4,170</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total long-term liabilities	<u>-</u>	<u>600</u>	<u>600</u>	<u>600</u>
Total liabilities	<u>5,461</u>	<u>1,685</u>	<u>7,146</u>	<u>4,770</u>
NET POSITION				
Invested in capital assets, net of related debt	241,846	187,134	428,980	482,082
Restricted for perpetual care	38,250	-	38,250	38,250
Restricted for fountain, entrance, memorials	13,820	-	13,820	13,820
Assigned	304,729	285,070	589,799	319,637
Total net position	<u>\$ 598,645</u>	<u>\$ 472,204</u>	<u>\$ 1,070,849</u>	<u>\$ 853,789</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2013	Total Nonmajor Proprietary Funds 2012
	Cemetery	Parking Authority		
OPERATING REVENUES				
Charges for services	\$ 61,585	\$ 38,548	\$ 100,133	\$ 90,998
Miscellaneous	2,345	-	2,345	185
Total operating revenues	<u>63,930</u>	<u>38,548</u>	<u>102,478</u>	<u>91,183</u>
OPERATING EXPENSES				
Salaries	32,190	15,114	47,304	42,174
Employee benefits	16,235	1,794	18,029	13,248
Professional services	19	-	19	330
Property services	3,596	10,625	14,221	4,292
Purchased services	1,358	1,685	3,043	4,406
Supplies	3,650	1,082	4,732	3,755
Sundry	4,593	1,769	6,362	10,302
Total operating expenses	<u>61,641</u>	<u>32,069</u>	<u>93,710</u>	<u>78,507</u>
Operating income (loss)	2,289	6,479	8,768	12,676
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	185,550	-	185,550	1
Intergovernmental revenues	(26,508)	-	(26,508)	-
Miscellaneous income	751	-	751	-
Total non-operating revenues (expenses)	<u>159,793</u>	<u>-</u>	<u>159,793</u>	<u>1</u>
Income (loss) before contributions and transfers	162,082	6,479	168,561	12,677
Transfers in	70,000	-	70,000	-
Total contributions and transfers	<u>70,000</u>	<u>-</u>	<u>70,000</u>	<u>-</u>
Change in net position	232,082	6,479	238,561	12,677
Net position, January 1	366,563	465,725	832,288	841,112
Net position, March 31	<u>\$ 598,645</u>	<u>\$ 472,204</u>	<u>\$ 1,070,849</u>	<u>\$ 853,789</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2013</u>	<u>Total Nonmajor Proprietary Funds 2012</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 35,725	\$ 38,544	\$ 74,269	\$ 85,534
Payments to suppliers	(13,996)	(26,044)	(40,040)	(26,774)
Payments to employees	(66,408)	(18,544)	(84,952)	(71,115)
Due from (to) other agencies	26,508	-	26,508	1
Net cash provided (used) by operating activities	<u>(18,171)</u>	<u>(6,044)</u>	<u>(24,215)</u>	<u>(12,354)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	159,793	-	159,793	1
Transfers in	70,000	-	70,000	-
Net cash provided (used) by noncapital financing activities	<u>229,793</u>	<u>-</u>	<u>229,793</u>	<u>1</u>
Net increase (decrease) in cash and cash equivalents	211,622	(6,044)	205,578	(12,353)
Cash and investments, January 1	118,459	292,706	411,165	376,344
Cash and investments, March 31	<u>\$ 330,081</u>	<u>\$ 286,662</u>	<u>\$ 616,743</u>	<u>\$ 363,991</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 278,011	\$ 286,662	\$ 564,673	\$ 311,921
Restricted cash and cash equivalents	52,070	-	52,070	52,070
Total cash and equivalents on the Statement of Net Position	<u>\$ 330,081</u>	<u>\$ 286,662</u>	<u>\$ 616,743</u>	<u>\$ 363,991</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 2,289	\$ 6,479	\$ 8,768	\$ 12,676
Change in assets and liabilities:				
Taxes receivable current	(18,485)	-	(18,485)	-
Taxes receivable delinquent	-	-	-	7
Receivables, net	(9,720)	(4)	(9,724)	(6,108)
Intergovernmental receivable	26,508	-	26,508	1
Prepaid	-	-	-	452
Accounts payable	(780)	(10,883)	(11,663)	(3,689)
Accrued salaries payable	(3,136)	(1,636)	(4,772)	(15,693)
Accrued interest payable	(14,847)	-	(14,847)	-
Net cash provided (used) by operating activities	<u>\$ (18,171)</u>	<u>\$ (6,044)</u>	<u>\$ (24,215)</u>	<u>\$ (12,354)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
ASSETS				
Cash and investments	\$ 149,732	\$ 1,446,667	\$ 1,596,399	\$ 1,483,310
Accounts receivable	7,621	-	7,621	9,340
Inventory	333,105	-	333,105	334,008
Total assets	<u>\$ 490,458</u>	<u>\$ 1,446,667</u>	<u>\$ 1,937,125</u>	<u>\$ 1,826,658</u>
LIABILITIES				
Accounts payable	\$ 22,307	\$ -	\$ 22,307	\$ 39,366
Total liabilities	<u>22,307</u>	<u>-</u>	<u>22,307</u>	<u>39,366</u>
NET POSITION				
Unrestricted	\$ 468,151	\$ 1,446,667	\$ 1,914,818	\$ 1,787,292
Total net position	<u>\$ 468,151</u>	<u>\$ 1,446,667</u>	<u>\$ 1,914,818</u>	<u>\$ 1,787,292</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
OPERATING REVENUES				
Sales	\$ 399,030	\$ -	\$ 399,030	\$ 239,871
Cost of goods sold	(376,012)	-	(376,012)	(216,273)
Gross margin	23,018	-	23,018	23,598
Charges for services				
Employer	-	422,809	422,809	388,686
Employee	-	130,444	130,444	67,722
Total operating revenues	23,018	553,253	576,271	480,006
OPERATING EXPENSES				
Professional and technical	86	-	86	89
Supplies	20,642	-	20,642	23,328
Insurance claims	-	390,642	390,642	333,686
Total operating expenses	20,728	390,642	411,370	357,103
Operating income (loss)	2,290	162,611	164,901	122,903
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	9,548	-	9,548	5,464
Total non-operating revenues (expenses)	9,548	-	9,548	5,464
Income (loss) before transfers	11,838	162,611	174,449	128,367
Transfers out	-	(13,766)	(13,766)	(13,274)
Total transfers in (out)	-	(13,766)	(13,766)	(13,274)
Change in net position	11,838	148,845	160,683	115,093
Net position, January 1	456,313	1,297,822	1,754,135	1,672,199
Net position, March 31	\$ 468,151	\$ 1,446,667	\$ 1,914,818	\$ 1,787,292

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Central Garage	Self Insurance	Total Internal Service Funds 2013	Total Internal Service Funds 2012
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 435,163	\$ 553,253	\$ 988,416	\$ 721,053
Payments to suppliers	(396,925)	(514,050)	(910,975)	(696,882)
Net cash provided (used) by operating activities	<u>38,238</u>	<u>39,203</u>	<u>77,441</u>	<u>24,171</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	-	(13,766)	(13,766)	(13,274)
Internal activity - payments from (to) other funds	9,548	-	9,548	5,464
Net cash provided (used) by noncapital financing activities	<u>9,548</u>	<u>(13,766)</u>	<u>(4,218)</u>	<u>(7,810)</u>
Net increase in cash and cash equivalents	47,786	25,437	73,223	16,361
Cash and investments, January 1	101,946	1,421,230	1,523,176	1,466,949
Cash and investments, March 31	<u>\$ 149,732</u>	<u>\$ 1,446,667</u>	<u>\$ 1,596,399</u>	<u>\$ 1,483,310</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 2,290	\$ 162,611	\$ 164,901	\$ 122,903
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	85	-	85	(762)
Inventory	36,048	-	36,048	25,536
Accounts payable	(185)	(1,516)	(1,701)	21,482
Insurance claims payable	-	(121,892)	(121,892)	(144,988)
Net cash provided (used) by operating activities	<u>\$ 38,238</u>	<u>\$ 39,203</u>	<u>\$ 77,441</u>	<u>\$ 24,171</u>



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City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2013
With Comparative Totals for March 31, 2012

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2013	Total Fiduciary Funds 2012
ASSETS				
Cash and cash equivalents	\$ 210,512	\$ (72,599)	\$ 137,913	\$ 238,484
Investments				
Money market	465,240	46,158	511,398	146,657
Equity/stocks	25,958,490	374,312	26,332,802	22,432,286
Fixed income	27,396,295	498,410	27,894,705	29,852,216
Alternative	2,605,710	26,990	2,632,700	2,189,092
Total investments	56,425,735	945,870	57,371,605	54,620,251
Taxes receivable current	196,940	-	196,940	120,725
Taxes receivable delinquent	22,057	-	22,057	22,647
Due from other funds	-	-	-	72,233
Total assets	<u>\$ 56,855,244</u>	<u>\$ 873,271</u>	<u>\$ 57,728,515</u>	<u>\$ 55,074,340</u>
LIABILITIES				
Accounts payable	\$ 815	\$ -	\$ 815	\$ -
Due to other funds	-	109,106	109,106	143,372
Unearned revenue	218,997	-	218,997	-
Total liabilities	<u>219,812</u>	<u>109,106</u>	<u>328,918</u>	<u>143,372</u>
NET POSITION				
Assets held in trust for pension benefits	56,635,432	-	56,635,432	54,190,452
Assets held in trust for OPEB benefits	-	764,165	764,165	740,516
Total net position	<u>\$ 56,635,432</u>	<u>\$ 764,165</u>	<u>\$ 57,399,597</u>	<u>\$ 54,930,968</u>

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2013	Total Fiduciary Funds 2012
ADDITIONS				
Contributions				
Employer	\$ 981,988	\$ -	\$ 981,988	\$ 1,649,890
Employee	703,050	128,162	831,212	720,907
Total contributions	<u>1,685,038</u>	<u>128,162</u>	<u>1,813,200</u>	<u>2,370,797</u>
Investment income				
Interest and dividends	362,305	4,039	366,344	357,837
Net increase (decrease) in the fair value of investments	1,575,795	29,108	1,604,903	2,588,273
Total investment income	<u>1,938,100</u>	<u>33,147</u>	<u>1,971,247</u>	<u>2,946,110</u>
Less investment expense	31,501	230	31,731	29,609
Net investment income	<u>1,906,599</u>	<u>32,917</u>	<u>1,939,516</u>	<u>2,916,501</u>
Total additions	<u>3,591,637</u>	<u>161,079</u>	<u>3,752,716</u>	<u>5,287,298</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,611,643	-	1,611,643	1,467,880
Refunds paid to plan member and beneficiaries	106,185	-	106,185	142,318
Retiree claims	-	122,190	122,190	140,375
Third party premiums	-	41,516	41,516	37,113
Administrative expenses	88,990	-	88,990	78,988
Total deductions	<u>1,806,818</u>	<u>163,706</u>	<u>1,970,524</u>	<u>1,866,674</u>
Change in net position	1,784,819	(2,627)	1,782,192	3,420,624
Net position, January 1	54,850,613	766,792	55,617,405	51,510,344
Net position, March 31	<u>\$ 56,635,432</u>	<u>\$ 764,165</u>	<u>\$ 57,399,597</u>	<u>\$ 54,930,968</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
March 31, 2013

With Comparative Totals for March 31, 2012

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2013	Total Agency Funds 2012
ASSETS						
Cash and investments	\$ 158,581	\$ -	\$ 125,674	\$ (5)	\$ 284,250	\$ 292,612
Taxes receivable current	-	11,318	-		11,318	7,673
Taxes receivable delinquent	-	1,464	-	-	1,464	1,449
Accounts receivable	48	-	23,453	-	23,501	691
Intergovernmental receivable	-	-	-	5	5	-
Total assets	<u>\$ 158,629</u>	<u>\$ 12,782</u>	<u>\$ 149,127</u>	<u>\$ -</u>	<u>\$ 320,538</u>	<u>\$ 302,425</u>
LIABILITIES						
Accounts payable	<u>\$ 158,629</u>	<u>\$ 12,782</u>	<u>\$ 149,127</u>	<u>\$ -</u>	<u>\$ 320,538</u>	<u>\$ 302,425</u>
Total liabilities	<u>\$ 158,629</u>	<u>\$ 12,782</u>	<u>\$ 149,127</u>	<u>\$ -</u>	<u>\$ 320,538</u>	<u>\$ 302,425</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year Ended March 31, 2013
With Comparative Totals for March 31, 2012

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 207,113	\$ 936,835	\$ 985,367	\$ 158,581
Accounts receivable	-	145	97	48
Total assets	<u>\$ 207,113</u>	<u>\$ 936,980</u>	<u>\$ 985,464</u>	<u>\$ 158,629</u>
Liabilities				
Accounts payable	\$ 207,113	\$ 65,141	\$ 16,657	\$ 158,629
Total liabilities	<u>\$ 207,113</u>	<u>\$ 65,141</u>	<u>\$ 16,657</u>	<u>\$ 158,629</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 103,384	\$ 103,384	\$ -
Taxes receivable current	7,673	111,062	107,417	11,318
Taxes receivable delinquent	1,449	1,012	997	1,464
Intergovernmental receivable	-	42	42	-
Total assets	<u>\$ 9,122</u>	<u>\$ 215,500</u>	<u>\$ 211,840</u>	<u>\$ 12,782</u>
Liabilities				
Accounts payable	\$ 9,122	\$ 108,414	\$ 112,074	\$ 12,782
Total liabilities	<u>\$ 9,122</u>	<u>\$ 108,414</u>	<u>\$ 112,074</u>	<u>\$ 12,782</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 85,499	\$ 228,707	\$ 188,532	\$ 125,674
Accounts receivable	691	328,897	306,135	23,453
Intergovernmental receivable	-	4,207	4,207	-
Total assets	<u>\$ 86,190</u>	<u>\$ 561,811</u>	<u>\$ 498,874</u>	<u>\$ 149,127</u>
Liabilities				
Accounts payable	\$ 86,190	\$ 176,032	\$ 238,969	\$ 149,127
Total liabilities	<u>\$ 86,190</u>	<u>\$ 176,032</u>	<u>\$ 238,969</u>	<u>\$ 149,127</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 7,423	\$ 7,428	\$ (5)
Intergovernmental receivable	-	6,433	6,428	5
Total assets	<u>\$ -</u>	<u>\$ 13,856</u>	<u>\$ 13,856</u>	<u>\$ -</u>
Liabilities				
Accounts payable	\$ -	\$ 7,423	\$ 7,423	\$ -
Total liabilities	<u>\$ -</u>	<u>\$ 7,423</u>	<u>\$ 7,423</u>	<u>\$ -</u>
TOTAL MARCH 31, 2013				
Assets				
Cash and investments	\$ 292,612	\$ 1,276,349	\$ 1,284,711	\$ 284,250
Taxes receivable current	7,673	111,062	107,417	11,318
Taxes receivable delinquent	1,449	1,012	997	1,464
Accounts receivable	691	329,042	306,232	23,501
Intergovernmental receivable	-	10,682	10,677	5
Total assets	<u>\$ 302,425</u>	<u>\$ 1,728,147</u>	<u>\$ 1,710,034</u>	<u>\$ 320,538</u>
Liabilities				
Accounts payable	\$ 302,425	\$ 357,010	\$ 375,123	\$ 320,538
Total liabilities	<u>\$ 302,425</u>	<u>\$ 357,010</u>	<u>\$ 375,123</u>	<u>\$ 320,538</u>
TOTAL MARCH 31, 2012				
Assets				
Cash and investments	\$ 158,775	\$ 1,476,046	\$ 1,342,209	\$ 292,612
Taxes receivable current	8,235	101,269	101,831	7,673
Taxes receivable delinquent	1,619	699	869	1,449
Accounts receivable	691	419,668	419,668	691
Total assets	<u>\$ 169,320</u>	<u>\$ 1,997,682</u>	<u>\$ 1,864,577</u>	<u>\$ 302,425</u>
Liabilities				
Accounts payable	\$ 169,320	\$ 565,446	\$ 698,551	\$ 302,425
Total liabilities	<u>\$ 169,320</u>	<u>\$ 565,446</u>	<u>\$ 698,551</u>	<u>\$ 302,425</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2013 and 2012

GOVERNMENTAL FUNDS CAPITAL ASSETS	2013	2012
Land	\$ 16,295,431	\$ 6,657,345
Buildings	14,035,700	14,035,700
Equipment	14,846,087	14,678,504
Infrastructure	128,553,257	108,688,369
Intangible assets	547,088	547,088
Books	4,393,593	4,416,907
Construction in progress	3,490,064	4,584,482
Total governmental funds capital assets	<u>\$ 182,161,220</u>	<u>\$ 153,608,395</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 12,037,747	\$ 12,030,691
Revenue bonds	4,426,854	190,916
Sales tax	12,546,621	12,074,645
Federal grants	58,887,556	56,616,377
State grants	10,319,124	3,244,844
County grants	1,216,423	1,216,423
Contributions from others	39,958,156	27,022,947
General fund	23,827,082	22,396,070
Special revenue	16,822,271	16,696,096
Urban renewal	465,739	465,739
Enterprise fund	1,653,647	1,653,647
Total governmental funds capital assets	<u>\$ 182,161,220</u>	<u>\$ 153,608,395</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
 Schedule by Function and Activity
 March 31, 2013
 With Comparative Totals for March 31, 2012

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2013	2012
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 61,243	\$ 305,527	\$ -	\$ -	\$ -	\$ 3,845,672	\$ 3,852,212
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	32,960	-	202,658	-	-	235,618	235,618
Assessor	-	-	76,361	-	32,500	-	-	108,861	108,861
Engineering	-	421,334	294,390	-	-	-	-	715,724	715,724
Inspection	-	-	252,213	-	-	-	-	252,213	183,146
Traffic control	-	-	655,989	5,601,442	-	-	-	6,257,431	6,186,156
Public works	-	1,432,856	112,083	-	-	-	-	1,544,939	1,523,219
General	14,938,456	119,425	1,113,935	2,965,993	-	-	765,789	19,903,598	11,075,161
Total general government	14,987,830	5,403,143	2,634,061	8,872,962	235,158	-	765,789	32,898,943	23,914,984
Public Safety									
Police	-	161,536	3,391,812	339,344	-	-	-	3,892,692	3,751,797
Fire	243,861	3,041,105	3,103,775	-	-	-	-	6,388,741	6,361,205
Total public safety	243,861	3,202,641	6,495,587	339,344	-	-	-	10,281,433	10,113,002
Street	633,739	374,626	2,331,854	118,160,086	311,930	-	2,724,275	124,536,510	105,051,125
Shop	-	-	213,331	-	-	-	-	213,331	213,331
Library	7,624	3,128,995	12,774	-	-	4,393,593	-	7,542,986	7,572,243
Public transportation	-	853,027	2,049,415	-	-	-	-	2,902,442	3,018,933
Recreation	422,377	1,073,268	1,109,065	1,180,865	-	-	-	3,785,575	3,724,777
Total governmental funds	\$ 16,295,431	\$ 14,035,700	\$ 14,846,087	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 3,490,064	\$ 182,161,220	\$ 153,608,395

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2013
With Comparative Totals for March 31, 2012

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2013	Additions	Deletions	Construction in Process	Governmental Fund Capital Assets March 31, 2013
GENERAL GOVERNMENT					
Civic center/property maintenance	\$ 3,845,672	\$ -	\$ -	\$ -	\$ 3,845,672
Clerk	7,999	-	-	-	7,999
Finance	26,888	-	-	-	26,888
Information technology	235,618	-	-	-	235,618
Assessor	108,861	-	-	-	108,861
Engineering	715,724	-	-	-	715,724
Inspection	252,213	-	-	-	252,213
Traffic control	6,257,431	-	-	-	6,257,431
Public works	1,544,939	-	-	-	1,544,939
General	19,570,624	-	432,815	765,789	19,903,598
Total general government	<u>32,565,969</u>	<u>-</u>	<u>432,815</u>	<u>765,789</u>	<u>32,898,943</u>
PUBLIC SAFETY					
Police	3,892,692	-	-	-	3,892,692
Fire	6,388,741	-	-	-	6,388,741
Total public safety	<u>10,281,433</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,281,433</u>
Street	124,350,210	-	2,537,975	2,724,275	124,536,510
Shop	213,331	-	-	-	213,331
Library	7,542,986	-	-	-	7,542,986
Public transportation	2,902,442	-	-	-	2,902,442
Recreation	3,785,575	-	-	-	3,785,575
Total governmental funds	<u>\$ 181,641,946</u>	<u>\$ -</u>	<u>\$ 2,970,790</u>	<u>\$ 3,490,064</u>	<u>\$ 182,161,220</u>

City of Minot, North Dakota
Capital Assets Used in the Operations of Governmental Funds
Comparative Schedule of Changes in Governmental Capital Assets by Source
March 31, 2013
With Comparative Totals for March 31, 2012

	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction In Process	2013	2012
GOVERNMENTAL FUNDS CAPITAL ASSETS									
JANUARY 1,	\$ 16,295,431	\$ 14,035,700	\$ 14,846,087	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 2,970,790	\$ 181,641,946	\$ 153,608,395
ADDITIONS	-	-	-	-	-	-	550,086	550,086	-
General fund transfers	-	-	-	-	-	-	550,086	550,086	-
Total additions	-	-	-	-	-	-	550,086	550,086	-
Total balance & additions	16,295,431	14,035,700	14,846,087	128,553,257	547,088	4,393,593	3,520,876	182,192,032	153,608,395
DEDUCTIONS	-	-	-	-	-	-	30,812	30,812	-
Expenditure	-	-	-	-	-	-	30,812	30,812	-
Total deductions	-	-	-	-	-	-	30,812	30,812	-
GENERAL CAPITAL ASSETS									
MARCH 31,	\$ 16,295,431	\$ 14,035,700	\$ 14,846,087	\$ 128,553,257	\$ 547,088	\$ 4,393,593	\$ 3,490,064	\$ 182,161,220	\$ 153,608,395

City of Minot, North Dakota
Fund Balance Detail
March 31, 2013

	Major Special Revenue Funds			Major Debt Service	Major Capital Projects Fund	Nonmajor Other Governmental Funds	Total
	General Fund	Sales Tax NWAWS	CDBG-DR	Special Assessment Debt	Capital Purchases		
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,610	\$ 5,610
Long-term loans receivable	-	-	-	-	-	50,000	50,000
Prepays	39,167	-	-	-	-	11,688	50,855
Advance to other funds	-	-	-	508,228	-	279,777	788,005
Total nonspendable	39,167	-	-	508,228	-	347,075	894,470
Restricted							
Debt service reserve	-	-	-	1,014,663	-	1,211,773	2,226,436
Law enforcement grants	6,389	-	-	-	-	-	6,389
NAWS	-	34,972,447	-	-	-	-	34,972,447
CDBG-DR	-	-	23,242	-	-	-	23,242
Total restricted	6,389	34,972,447	23,242	1,014,663	-	1,211,773	37,228,514
Committed							
Culture and recreation	-	-	-	-	-	3,356	3,356
Economic development	-	-	-	-	-	1,083,421	1,083,421
Sales tax property tax relief	-	-	-	-	-	2,389,572	2,389,572
Flood control	-	-	-	-	-	1,989,349	1,989,349
Total committed	-	-	-	-	-	5,465,698	5,465,698
Assigned							
Public transportation	-	-	-	-	-	192,098	192,098
Library	-	-	-	-	-	880,106	880,106
Culture and recreation	-	-	-	-	-	1,630,066	1,630,066
Economic development	-	-	-	-	-	6,294,906	6,294,906
Improvement projects	-	-	-	-	-	4,212,842	4,212,842
Highways	-	-	-	-	-	12,099,337	12,099,337
Equipment purchases	-	-	-	-	-	2,549,947	2,549,947
Capital projects	-	-	-	-	2,352,159	546,961	2,899,120
Sales tax infrastructure	-	-	-	-	-	5,625,116	5,625,116
Sales tax community facilities	-	-	-	-	-	5,076,183	5,076,183
Storm sewer development	-	-	-	-	-	1,914,090	1,914,090
Total assigned	-	-	-	-	2,352,159	41,021,652	43,373,811
Unassigned	19,326,977	-	-	-	-	(1,211,844)	18,115,133
Total fund balance	\$ 19,372,533	\$ 34,972,447	\$ 23,242	\$ 1,522,891	\$ 2,352,159	\$ 46,834,354	\$ 105,077,626