

City of
Minot
North Dakota

Quarterly Financial Report
June 30, 2016

City of Minot
Quarterly Financial Report
June 30, 2016
With Comparative Totals for June 30, 2015

Table of Contents	Page Number
<i>Basic Financial Statements</i>	
Governmental Funds	
Balance Sheet	1
Statement of Revenues, Expenditures and Changes in Fund Balances	3
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget to Actual	5
Proprietary Funds	
Statement of Net Position	9
Statement of Revenues, Expenses, and Changes in Fund Net Position	11
Statement of Cash Flows	13
Fiduciary Funds	
Statement of Fiduciary Net Position	15
Statement of Changes in Fiduciary Net Position	16
<i>Supplementary Information</i>	
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual - Major Debt Service Fund	18
<i>Combining and Individual Nonmajor Fund Statements and Schedules</i>	
Nonmajor Governmental Funds	
Combining Balance Sheet	19
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	20
Nonmajor Special Revenue Funds	
Combining Balance Sheet	23
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	26
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	29
Nonmajor Debt Service Fund	
Balance Sheet	47
Statement of Revenues, Expenditures, and Changes in Fund Balance	48
Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual	49
Nonmajor Capital Project Funds	
Combining Balance Sheet	51
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	53
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances, Budget to Actual	55
Nonmajor Proprietary Funds	
Combining Statement of Net Position	59
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	60
Combining Statement of Cash Flows	61
Internal Service Funds	
Combining Statement of Net Position	63
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	64
Combining Statement of Cash Flows	65
Fiduciary Funds	
Combining Statement of Fiduciary Net Position	67
Combining Statement of Changes in Fiduciary Net Position	68
Agency Funds	
Combining Statement of Net Position	69
Combining Statements of Changes in Assets and Liabilities	70
Capital Assets Used in the Operations of Governmental Funds	
Comparative Schedule by Source	71
Schedule by Function and Activity	72
Schedule of Changes by Function Activity	73
Fund Balance Detail	74

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 8,565,661	\$ -	\$ 289,836	\$ 3,333,394
Restricted cash and investments	67,945	6,432,924	6,365,673	4,514,722
Investments - certificates of deposit	19,657,580	4,046,334	-	-
Taxes receivable current	1,097,516	-	9,941	-
Taxes receivable delinquent	154,106	-	1,522	-
Special assessments receivable current	5,325	-	299,269	-
Special assessments receivable delinquent	1,075	-	10,577	-
Accounts receivable	355,891	-	-	38,902
Allowance for accounts receivable	(126,085)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	60,146
Intergovernmental receivable	272,065	-	-	4,833,647
Inventory	-	-	-	-
Prepaid	50,006	-	-	-
Other assets - capital credits	324,079	-	-	-
Investments	-	23,591,077	-	-
Advance to other funds	-	-	1,224,404	-
Special assessments receivable uncertified	-	-	12,878,536	-
Total assets	<u>\$ 30,425,164</u>	<u>\$ 34,070,335</u>	<u>\$ 21,079,758</u>	<u>\$ 12,780,811</u>
LIABILITIES				
Accounts payable	\$ 636,163	\$ 98,937	\$ 15,668	\$ 1,267,047
Due to other funds	-	-	-	-
Accrued salaries payable	902,049	-	-	-
Customer deposits	132,192	-	-	-
Advance from other funds	-	-	-	102,619
Unearned revenue - other	-	-	-	-
Total liabilities	<u>1,670,404</u>	<u>98,937</u>	<u>15,668</u>	<u>1,369,666</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	12,878,536	-
Unavailable revenue - property taxes	1,251,622	-	11,463	-
Unavailable revenue - special assessments	6,400	-	309,846	-
Deferred inflows of resources	<u>1,258,022</u>	<u>-</u>	<u>13,199,845</u>	<u>-</u>
FUND BALANCE				
Nonspendable	374,085	-	1,224,404	-
Restricted	67,945	33,971,398	6,365,673	4,514,722
Assigned	54	-	274,168	6,896,423
Unassigned	27,054,654	-	-	-
Total fund balance	<u>27,496,738</u>	<u>33,971,398</u>	<u>7,864,245</u>	<u>11,411,145</u>
Total liabilities, inflows and fund balance	<u>\$ 30,425,164</u>	<u>\$ 34,070,335</u>	<u>\$ 21,079,758</u>	<u>\$ 12,780,811</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Capital Project Fund Capital Purchases</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds 2016</u>	<u>Total Governmental Funds 2015</u>
ASSETS				
Cash and investments	\$ -	\$ 22,503,146	\$ 34,692,037	\$ 38,135,912
Restricted cash and investments	-	41,664,894	59,046,158	53,200,789
Investments - certificates of deposit	-	-	23,703,914	28,597,370
Taxes receivable current	-	948,963	2,056,420	2,997,385
Taxes receivable delinquent	-	142,645	298,273	184,878
Special assessments receivable current	-	1,571	306,165	34,862
Special assessments receivable delinquent	-	7,196	18,848	8,720
Accounts receivable	-	126,577	521,370	524,945
Allowance for accounts receivable	-	-	(126,085)	-
Loans receivable	-	2,125,000	2,125,000	50,000
Allowance for loans receivable	-	(425,000)	(425,000)	(15,000)
Due from other funds	-	234,330	294,476	178,086
Intergovernmental receivable	-	1,518,178	6,623,890	2,979,075
Inventory	-	6,083	6,083	6,590
Prepaid	-	14,304	64,310	6,808
Other assets - capital credits	-	37,304	361,383	192,965
Investments	-	-	23,591,077	23,389,452
Advance to other funds	-	153,527	1,377,931	1,646,897
Special assessments receivable uncertified	-	71,751	12,950,287	5,047,083
Total assets	<u>\$ -</u>	<u>\$ 69,130,469</u>	<u>\$ 167,486,537</u>	<u>\$ 157,166,817</u>
LIABILITIES				
Accounts payable	\$ 269,772	\$ 597,484	\$ 2,885,071	\$ 4,561,876
Due to other funds	60,146	234,330	294,476	136,397
Accrued salaries payable	-	135,576	1,037,625	795,362
Customer deposits	-	-	132,192	64,594
Advance from other funds	-	5,280,066	5,382,685	5,236,439
Unearned revenue - other	-	-	-	123,887
Total liabilities	<u>329,918</u>	<u>6,247,456</u>	<u>9,732,049</u>	<u>10,918,555</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	71,751	12,950,287	5,047,083
Unavailable revenue - property taxes	-	1,091,608	2,354,693	3,182,263
Unavailable revenue - special assessments	-	8,767	325,013	43,582
Deferred inflows of resources	<u>-</u>	<u>1,172,126</u>	<u>15,629,993</u>	<u>8,272,928</u>
FUND BALANCE				
Nonspendable	-	1,961,218	3,559,707	1,853,260
Restricted	-	40,719,469	85,639,207	86,229,270
Assigned	-	19,030,200	26,200,845	18,715,521
Unassigned	(329,918)	(0)	26,724,736	31,177,283
Total fund balance	<u>(329,918)</u>	<u>61,710,887</u>	<u>142,124,495</u>	<u>137,975,334</u>
Total liabilities, inflows and fund balance	<u>\$ -</u>	<u>\$ 69,130,469</u>	<u>\$ 167,486,537</u>	<u>\$ 157,166,817</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
REVENUES				
Property tax collections	\$ 7,923,845	\$ -	\$ 71,769	\$ -
Special assessment collections	4,725	-	3,747,801	-
Sales tax collections	-	-	-	-
Licenses and permits	704,642	-	-	-
Intergovernmental	3,189,691	-	-	2,430
Charges for services	1,562,205	-	-	-
Fines and forfeits	387,723	-	-	-
Interest income	109,768	222,831	32,672	-
Miscellaneous	247,432	-	-	-
Total revenues	<u>14,130,031</u>	<u>222,831</u>	<u>3,852,242</u>	<u>2,430</u>
EXPENDITURES				
Current				
General government	5,548,328	277,684	-	-
Public safety	8,148,308	-	-	-
Highways and streets	1,865,755	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	2,599,793
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	36,718
Acquisitions	-	-	-	158,745
Engineering	-	-	-	737,244
Debt service				
Principal retirement	-	-	110,000	-
Interest and fiscal charges	-	-	380,298	2,916
Total expenditures	<u>15,562,391</u>	<u>277,684</u>	<u>490,298</u>	<u>3,535,416</u>
Excess (deficiency) of revenues over (under) expenditures	(1,432,360)	(54,853)	3,361,944	(3,532,986)
OTHER FINANCING SOURCES (USES)				
General obligation bonds issued	-	-	-	-
Premium on bonds	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	3,721,685	-	1,097	7,344,094
Transfers out	-	(74,172)	-	(25,000)
Total other financing sources (uses)	<u>3,721,685</u>	<u>(74,172)</u>	<u>1,097</u>	<u>7,319,094</u>
Net change in fund balance	2,289,325	(129,025)	3,363,041	3,786,108
Fund balance, January 1	25,207,413	34,100,423	4,501,204	7,625,037
Fund balance, June 30	<u>\$ 27,496,738</u>	<u>\$ 33,971,398</u>	<u>\$ 7,864,245</u>	<u>\$ 11,411,145</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2016	Total Governmental Funds 2015
REVENUES				
Property tax collections	\$ -	\$ 6,847,530	\$ 14,843,144	\$ 12,955,726
Special assessment collections	-	6,010	3,758,536	857,989
Sales tax collections	-	9,031,360	9,031,360	10,931,131
Licenses and permits	-	-	704,642	666,822
Intergovernmental	3,872,870	1,776,409	8,841,400	21,090,321
Charges for services	-	955,950	2,518,155	2,580,517
Fines and forfeits	-	-	387,723	471,450
Interest income	-	106	365,377	381,849
Miscellaneous	43,522	93,931	384,885	524,407
Total revenues	3,916,392	18,711,296	40,835,222	50,460,212
EXPENDITURES				
Current				
General government	-	1,244,808	7,070,820	8,908,793
Public safety	-	-	8,148,308	7,317,519
Highways and streets	-	556,691	2,422,446	2,712,088
Culture and recreation	-	4,493,013	4,493,013	4,896,124
Economic development	-	620,770	620,770	3,204,887
Capital outlay				
Contracted work	3,172,772	38,888	5,811,453	4,761,263
Equipment	284,995	1,631,946	1,916,941	1,096,329
Legal	-	2,105	2,105	175,667
Other	683,635	15,919	736,272	588,320
Acquisitions	3,651,924	114,000	3,924,669	4,450,715
Engineering	44,041	1,130,631	1,911,916	1,811,065
Debt service				
Principal retirement	-	-	110,000	35,000
Interest and fiscal charges	-	273,976	657,190	637,409
Total Expenditures	7,837,367	10,122,747	37,825,903	40,595,179
Excess (deficiency) of revenues over (under) expenditures	(3,920,975)	8,588,549	3,009,319	9,865,033
OTHER FINANCING SOURCES (USES)				
General obligation bonds issued	-	-	-	1,945,000
Premium on bonds	-	-	-	153,806
Sale of City property	-	76,440	76,440	17,850
Transfers in	748,833	5,258,129	17,073,838	10,502,968
Transfers out	(275,274)	(10,055,635)	(10,430,081)	(10,372,889)
Total other financing sources (uses)	473,559	(4,721,066)	6,720,197	2,246,735
Net change in fund balance	(3,447,416)	3,867,483	9,729,516	12,111,768
Fund balance, January 1	3,117,498	57,843,404	132,394,979	125,863,566
Fund balance, June 30	\$ (329,918)	\$ 61,710,887	\$ 142,124,495	\$ 137,975,334

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

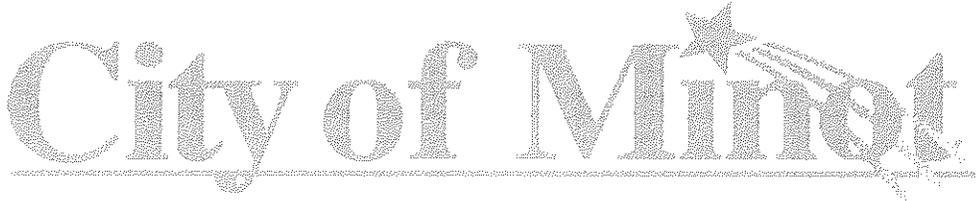
	<u>Budgeted Amounts</u>		<u>2016 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2015 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
REVENUES					
Property tax collections	\$ 5,345,167	\$ 5,345,167	\$ 7,923,845	\$ (2,578,679)	\$ 7,624,059
Special assessment collections	2,359	2,359	4,725	(2,367)	1,978
Licenses & permits	858,654	858,654	704,642	154,012	666,822
Intergovernmental federal					
Operating Grants	3,225	3,225	216,604	(213,380)	20,910
Intergovernmental state					
Highway fund	1,531,846	1,531,846	921,510	610,336	1,125,458
State aid distribution	2,639,835	2,639,835	888,477	1,751,358	1,175,062
Cigarette tax	67,395	67,395	57,753	9,642	61,777
Telecommunications tax	66,046	66,046	144,842	(78,796)	132,092
Fire insurance refund	155,373	155,373	2,560	152,813	2,228
Gambling tax revenue	13,225	13,225	5,673	7,552	6,059
State operating grants	232,664	336,564	19,386	317,178	52,882
Intergovernmental county					
Operating grants	5,674	5,674	7,007	(1,334)	27,378
Road and bridge	3,081	3,081	-	3,081	-
Joint communications	611,352	611,352	484,860	126,492	439,872
Computer maintenance	72,948	72,948	136,841	(63,894)	114,341
Assessed utility	10,640	10,640	24,737	(14,098)	23,207
Intergovernmental other					
Housing authority	24,979	24,979	-	24,979	-
Parking authority	392	392	392	-	392
Cable TV franchise fees	325,983	325,983	279,049	46,934	292,984
Total intergovernmental	<u>5,764,653</u>	<u>5,868,553</u>	<u>3,189,691</u>	<u>2,678,862</u>	<u>3,474,642</u>
Charges for services					
Engineering & administrative	353,522	353,522	17,490	336,032	146,559
Utility & special funds	1,426,539	1,426,539	1,426,539	-	1,366,947
Agency funds	25,000	25,000	33,730	(8,730)	75,588
Fleet labor	21,800	21,800	84,446	(62,646)	49,671
Total charges for services	<u>1,826,861</u>	<u>1,826,861</u>	<u>1,562,205</u>	<u>264,656</u>	<u>1,638,765</u>
Fines and forfeitures					
Parking tickets	46,358	46,358	47,350	(993)	78,265
Police court	545,292	545,292	340,373	204,919	393,185
Total fines and forfeitures	<u>591,649</u>	<u>591,649</u>	<u>387,723</u>	<u>203,926</u>	<u>471,450</u>
Interest income	192,295	192,295	109,768	82,527	149,074
Miscellaneous income					
Work for others	26,986	26,986	20,403	6,583	26,200
Policing-Central Campus	52,034	52,034	43,495	8,539	49,712
Miscellaneous	136,520	139,020	152,720	(13,701)	296,591
Damage claims	-	-	17,994	(17,994)	46,837
Towing fees	22,203	22,203	12,820	9,383	8,402
Total miscellaneous income	<u>237,742</u>	<u>240,242</u>	<u>247,432</u>	<u>(7,191)</u>	<u>427,742</u>
Total revenues	<u>14,819,378</u>	<u>14,925,778</u>	<u>14,130,031</u>	<u>795,748</u>	<u>14,454,532</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Budgeted Amounts</u>		2016 Actual Amounts	Variance With Final Budget	2015 Actual Amounts
	<u>Original</u>	<u>Final Amended</u>			
EXPENDITURES					
General government					
Mayor and city council	\$ 95,381	95,381	\$ 109,154	\$ (13,774)	\$ 85,515
City manager	344,832	395,063	318,078	76,985	192,085
City clerk	163,085	163,085	144,861	18,224	171,637
City attorney	231,761	231,761	183,307	48,454	164,333
Administrative and general	1,093,108	1,309,200	938,658	370,542	876,780
Finance	561,365	561,365	491,229	70,136	588,339
Information technology	396,316	398,729	463,605	(64,877)	443,356
Property assessment	318,307	318,307	304,225	14,082	256,234
Planning	272,085	238,275	174,341	63,934	147,647
Building inspection	603,603	603,603	545,851	57,752	451,158
Traffic	705,908	705,908	635,295	70,613	453,952
Engineering	741,257	922,180	520,186	401,994	496,959
Vehicle maintenance	389,017	389,017	353,574	35,443	329,090
Property maintenance	374,036	415,171	365,964	49,207	242,216
Total general government	<u>6,290,057</u>	<u>6,747,041</u>	<u>5,548,328</u>	<u>1,198,713</u>	<u>4,899,301</u>
Public safety					
Police administration	698,101	782,614	677,235	105,379	635,210
Police patrol	2,915,869	3,040,463	2,770,587	269,876	2,489,765
Criminal investigation	901,649	902,600	807,596	95,004	734,354
Narcotics task force	31,612	33,139	43,033	(9,894)	44,701
Telecommunications division	611,352	611,650	575,099	36,551	524,611
Municipal judge	413,587	413,587	267,348	146,239	283,035
Fire administration	485,821	485,821	353,776	132,045	417,543
Fire control	2,734,166	2,772,198	2,653,634	118,564	2,188,300
Total public safety	<u>8,792,155</u>	<u>9,042,069</u>	<u>8,148,308</u>	<u>893,761</u>	<u>7,317,519</u>
Street & storm sewer maintenance					
Total expenditures	<u>17,805,624</u>	<u>18,512,547</u>	<u>15,562,391</u>	<u>2,950,156</u>	<u>14,368,311</u>
Excess (deficiency) of revenues over (under) expenditures					
	<u>(2,986,246)</u>	<u>(3,586,769)</u>	<u>(1,432,360)</u>	<u>(2,154,408)</u>	<u>86,221</u>
OTHER FINANCING SOURCES (USES)					
Sale of property					
	-	-	-	-	14,300
Transfers in					
	<u>2,986,246</u>	<u>2,986,246</u>	<u>3,721,685</u>	<u>(735,440)</u>	<u>2,745,116</u>
Total other financing sources (uses)	<u>2,986,246</u>	<u>2,986,246</u>	<u>3,721,685</u>	<u>(735,440)</u>	<u>2,759,416</u>
Net change in fund balance					
	<u>\$ -</u>	<u>\$ (600,523)</u>	<u>2,289,325</u>	<u>\$ (2,889,848)</u>	<u>2,845,637</u>
Fund balance, January 1					
			<u>25,207,413</u>		<u>22,975,555</u>
Fund balance, June 30					
			<u>\$ 27,496,738</u>		<u>\$ 25,821,192</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sales Tax NAWS</u>			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Interest income	\$ 83,744	\$ 222,831	\$ (139,087)	\$ 204,583
Total revenues	<u>83,744</u>	<u>222,831</u>	<u>(139,087)</u>	<u>204,583</u>
EXPENDITURES				
General government	2,642,500	277,684	2,364,816	74,239
Total expenditures	<u>2,642,500</u>	<u>277,684</u>	<u>2,364,816</u>	<u>74,239</u>
Excess (deficiency) of revenues over (under) expenditures	(2,558,756)	(54,853)	(2,503,903)	130,344
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(74,172)	49,172	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(74,172)</u>	<u>49,172</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ (2,583,756)</u>	(129,025)	<u>\$ (2,454,731)</u>	105,344
Fund balance, January 1		34,100,423		34,130,645
Fund balance, June 30		<u>\$ 33,971,398</u>		<u>\$ 34,235,989</u>



This page left blank intentionally.

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 7,358,467	\$ 2,860,747	\$ 13,233,086	\$ 533,044
Restricted cash and cash equivalents	1,205,000	-	3,035,911	-
Investments - certificate of deposits	-	1,003,248	12,041,171	-
Taxes receivable current	11,900	-	-	33,840
Taxes receivable delinquent	-	-	-	3,037
Accounts receivable	176,834	450,432	2,185,982	20,385
Allowance for doubtful accounts	-	-	(475,597)	-
Intergovernmental receivable	1,880,451	65,686	5,796,072	339
Inventory	-	-	-	-
Prepaid	1,934	76	3,811	-
Total current assets	<u>10,634,586</u>	<u>4,380,189</u>	<u>35,820,436</u>	<u>590,645</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,910,145	-	2,678,094	-
Advance from other funds	-	-	4,197,641	-
Unamortized bond discounts	284,600	-	31,532	-
Other assets - capital credits	28,380	52,917	229,230	3,417
Capital assets				
Land	2,890,804	367,335	1,862,695	315,901
Buildings	12,210,947	2,300,722	6,848,486	150,885
Equipment	4,968,569	5,614,617	8,525,918	636,697
Infrastructure	71,799,788	4,126,280	192,856,318	463,120
Intangible assets	-	-	454,849	-
Construction in progress	49,323,744	4,199	44,646,331	-
Total capital assets	141,193,852	12,413,153	255,194,597	1,566,603
Less-accumulated depreciation	(30,365,721)	(4,651,730)	(63,108,448)	(730,219)
Net capital assets	<u>110,828,131</u>	<u>7,761,423</u>	<u>192,086,149</u>	<u>836,384</u>
Total noncurrent assets	<u>113,051,256</u>	<u>7,814,340</u>	<u>199,222,646</u>	<u>839,801</u>
Total assets	<u>123,685,842</u>	<u>12,194,529</u>	<u>235,043,082</u>	<u>1,430,446</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	291,603	810,834	1,407,357	64,150
Total deferred outflows of resources	<u>291,603</u>	<u>810,834</u>	<u>1,407,357</u>	<u>64,150</u>
LIABILITIES				
Current liabilities				
Accounts payable	43,466	42,180	6,506,877	4,876
Accrued salaries payable	65,291	85,428	146,523	18,212
Bonds payable	1,205,000	-	2,995,000	-
Notes payable	-	-	40,911	-
Capital leases payable	3,132	479,921	5,061	-
Total current liabilities	<u>1,316,889</u>	<u>607,529</u>	<u>9,694,372</u>	<u>23,088</u>
Long-term liabilities				
Customer deposits	5,364	-	196,792	600
Bonds payable	29,780,000	-	24,750,000	-
Notes payable	-	-	1,049,861	-
Unamortized bond premiums	-	-	687,929	-
Capital leases payable	76	1,104,377	5,915	-
Advance to other funds	-	-	192,887	-
Accrued MSWLF closure and postclosure care costs	-	1,078,849	-	-
Net pension liability	1,511,754	3,537,262	7,392,256	501,921
Total long-term liabilities	<u>31,297,194</u>	<u>5,720,488</u>	<u>34,275,640</u>	<u>502,521</u>
Total liabilities	<u>32,614,083</u>	<u>6,328,017</u>	<u>43,970,012</u>	<u>525,609</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	7,557	36,835	130,089	38,579
Total deferred inflow of resources	<u>7,557</u>	<u>36,835</u>	<u>130,089</u>	<u>38,579</u>
NET POSITION				
Invested in capital assets	80,124,523	6,177,125	162,583,004	836,384
Restricted for bond covenants	3,115,145	-	5,714,005	-
Restricted for passenger facility receipts not spent	-	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	-
Unrestricted net position	8,116,137	463,386	24,053,329	94,024
Total net position	<u>\$ 91,355,805</u>	<u>\$ 6,640,511</u>	<u>\$ 192,350,338</u>	<u>\$ 930,408</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Total Enterprise Funds	Governmental Activities		Total 2016	Total 2015
		Internal Service Funds			
ASSETS					
Current assets					
Cash and cash equivalents	\$ 23,985,344	\$ 2,561,523	\$	26,546,867	\$ 51,989,351
Restricted cash and cash equivalents	4,240,911	-		4,240,911	2,348,950
Investments - certificate of deposits	13,044,419	-		13,044,419	8,000,000
Taxes receivable current	45,740	-		45,740	31,566
Taxes receivable delinquent	3,037	-		3,037	1,823
Accounts receivable	2,833,633	5,705		2,839,338	1,917,252
Allowance for doubtful accounts	(475,597)	-		(475,597)	(4,924)
Intergovernmental receivable	7,742,548	-		7,742,548	4,236,786
Inventory	-	326,164		326,164	330,438
Prepaid	5,821	3,150		8,971	4,890
Total current assets	<u>51,425,856</u>	<u>2,896,542</u>		<u>54,322,398</u>	<u>68,856,132</u>
Noncurrent assets					
Restricted cash and cash equivalents	4,588,239	-		4,588,239	4,448,254
Advance from other funds	4,197,641	-		4,197,641	3,852,644
Unamortized bond discounts	316,132	-		316,132	195,046
Other assets - capital credits	313,944	2,232		316,176	344,880
Capital assets					
Land	5,436,735	-		5,436,735	5,417,535
Buildings	21,511,040	-		21,511,040	21,696,204
Equipment	19,745,801	-		19,745,801	16,784,911
Infrastructure	269,245,506	-		269,245,506	216,178,846
Intangible assets	454,849	-		454,849	454,849
Construction in progress	93,974,274	-		93,974,274	62,335,014
Total capital assets	<u>410,368,205</u>	<u>-</u>		<u>410,368,205</u>	<u>322,867,359</u>
Less-accumulated depreciation	<u>(98,856,118)</u>	<u>-</u>		<u>(98,856,118)</u>	<u>(93,347,490)</u>
Net capital assets	<u>311,512,087</u>	<u>-</u>		<u>311,512,087</u>	<u>229,519,869</u>
Total noncurrent assets	<u>320,928,043</u>	<u>2,232</u>		<u>320,930,275</u>	<u>238,360,693</u>
Total assets	<u>372,353,899</u>	<u>2,898,774</u>		<u>375,252,673</u>	<u>307,216,825</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	2,573,944	-		2,573,944	-
Total deferred outflows of resources	<u>2,573,944</u>	<u>-</u>		<u>2,573,944</u>	<u>-</u>
LIABILITIES					
Current liabilities					
Accounts payable	6,597,399	150,206		6,747,605	8,004,865
Accrued salaries payable	315,454	-		315,454	234,175
Bonds payable	4,200,000	-		4,200,000	2,295,000
Notes payable	40,911	-		40,911	39,516
Capital leases payable	488,114	-		488,114	52,583
Total current liabilities	<u>11,641,878</u>	<u>150,206</u>		<u>11,792,084</u>	<u>10,626,139</u>
Long-term liabilities					
Customer deposits	202,756	-		202,756	318,919
Bonds payable	54,530,000	-		54,530,000	40,100,000
Notes payable	1,049,861	-		1,049,861	1,130,981
Unamortized bond premiums	687,929	-		687,929	439,757
Capital leases payable	1,110,368	-		1,110,368	242,567
Advance to other funds	192,887	-		192,887	263,102
Accrued MSWLF closure and postclosure care costs	1,078,849	-		1,078,849	923,392
Net pension liability	12,943,193	-		12,943,193	-
Total long-term liabilities	<u>71,795,843</u>	<u>-</u>		<u>71,795,843</u>	<u>43,418,718</u>
Total liabilities	<u>83,437,721</u>	<u>150,206</u>		<u>83,587,927</u>	<u>54,044,857</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	213,060	-		213,060	-
Total deferred inflow of resources	<u>213,060</u>	<u>-</u>		<u>213,060</u>	<u>-</u>
NET POSITION					
Invested in capital assets	249,721,036	-		249,721,036	189,206,505
Restricted for bond covenants	8,829,150	-		8,829,150	6,280,683
Restricted for passenger facility receipts not spent	-	-		-	502,087
Restricted for chapel/veteran's memorial	-	-		-	14,434
Unrestricted net position	<u>32,726,876</u>	<u>2,748,568</u>		<u>35,475,444</u>	<u>57,168,259</u>
Total net position	<u>291,277,062</u>	<u>\$ 2,748,568</u>		<u>294,025,630</u>	<u>253,171,968</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	259,068			259,068	285,436
	<u>\$ 291,536,130</u>			<u>\$ 294,284,698</u>	<u>\$ 253,457,404</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
	\$	\$	\$	\$
OPERATING REVENUES				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,708,625	1,948,551	8,114,068	166,207
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	35,795	-
Total operating revenues	1,708,625	1,948,551	8,149,863	166,207
OPERATING EXPENSES				
Salaries	512,597	685,085	1,171,951	133,664
Employee benefits	180,615	300,752	483,053	57,701
Professional services	664,138	12,795	44,322	50
Property services	89,830	455,935	1,625,141	13,041
Purchased services	60,351	24,310	304,481	3,617
Supplies	205,985	86,980	1,016,662	8,003
Sundry	94,792	308,673	870,891	21,819
Insurance claims	-	-	-	-
Amortization	-	-	3,553	-
Depreciation	2,107,241	425,651	4,638,141	25,477
Total operating expenses	3,915,549	2,300,181	10,158,195	263,372
Operating income (loss)	(2,206,924)	(351,630)	(2,008,332)	(97,165)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	96,906	-	-	275,627
Intergovernmental revenues (expenses)	2,441,657	(76,685)	7,218,446	-
Interest income	145	1,098	97,993	-
Miscellaneous income (expense)	18,977	48,274	(852,960)	3,266
Gain (loss) on sale of City property	35,143	-	(1,308)	-
Passenger facility charge income	276,284	-	-	-
Customer facility charge income	86,218	-	-	-
Interest and fiscal charges	(236,420)	(30)	-	-
Total non-operating revenues (expenses)	2,718,910	(27,343)	6,462,171	278,893
Income (loss) before contributions and transfers	511,986	(378,973)	4,453,839	181,728
Capital contributions	-	229,411	28,660	-
Transfers in	291,640	115,092	684,883	3,331
Transfers out	-	(205,341)	(7,533,362)	-
Total contributions and transfers	291,640	139,162	(6,819,819)	3,331
Change in net position	803,626	(239,811)	(2,365,980)	185,059
Net position, January 1	90,552,179	6,880,322	194,716,318	745,349
Net position, June 30	\$ 91,355,805	\$ 6,640,511	\$ 192,350,338	\$ 930,408

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Total Enterprise Funds	Governmental Activities	Total 2016	Total 2015
		Internal Service Funds		
OPERATING REVENUES				
Sales	\$ -	\$ 364,246	\$ 364,246	\$ 480,692
Cost of goods sold	-	(337,114)	(337,114)	(447,260)
Gross margin	-	27,132	27,132	33,432
Charges for services	11,937,451	-	11,937,451	12,300,842
Employer	-	1,248,174	1,248,174	1,130,179
Employee	-	365,267	365,267	310,749
Miscellaneous	35,795	2,056	37,851	39,621
Total operating revenues	11,973,246	1,642,629	13,615,875	13,814,823
OPERATING EXPENSES				
Salaries	2,503,297	-	2,503,297	2,191,875
Employee benefits	1,022,121	-	1,022,121	883,597
Professional services	721,305	-	721,305	415,083
Property services	2,183,947	-	2,183,947	1,107,875
Purchased services	392,759	-	392,759	662,304
Supplies	1,317,630	-	1,317,630	1,594,442
Sundry	1,296,175	-	1,296,175	1,253,402
Insurance claims	-	1,288,161	1,288,161	1,146,021
Amortization	3,553	-	3,553	3,553
Depreciation	7,196,510	-	7,196,510	6,498,304
Total operating expenses	16,637,297	1,288,161	17,925,458	15,756,456
Operating income (loss)	(4,664,051)	354,468	(4,309,583)	(1,941,633)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	372,533	-	372,533	166,412
Intergovernmental revenues (expenses)	9,583,418	-	9,583,418	30,129,420
Interest income	99,236	-	99,236	65,704
Miscellaneous income (expense)	(782,443)	(72,634)	(855,077)	(437,500)
Gain (loss) on sale of City property	33,835	-	33,835	18,087
Passenger facility charge income	276,284	-	276,284	340,921
Customer facility charge income	86,218	-	86,218	117,001
Interest and fiscal charges	(236,450)	-	(236,450)	(221,802)
Total non-operating revenues (expenses)	9,432,631	(72,634)	9,359,997	30,178,243
Income (loss) before contributions and transfers	4,768,580	281,834	5,050,414	28,236,610
Capital contributions	258,071	-	258,071	-
Transfers in	1,094,946	-	1,094,946	661,837
Transfers out	(7,738,703)	-	(7,738,703)	(705,212)
Total contributions and transfers	(6,385,686)	-	(6,385,686)	(43,375)
Change in net position	(1,617,106)	281,834		
Net position, January 1	292,894,168	2,466,734		
Net position, June 30	\$ 291,277,062	\$ 2,748,568		
Change in net position enterprise funds only			(1,617,106)	26,295,940
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(26,368)	28,721
Change in net position of business-type activities			\$ (1,643,474)	\$ 26,324,661

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 1,913,945	\$ 1,885,653	\$ 9,512,534	\$ 137,148
Payments to suppliers	(9,036,267)	(940,940)	(5,832,892)	(46,010)
Payments to employees	(705,608)	(1,009,766)	(1,685,120)	(198,455)
Due from other agencies	1,088,138	76,685	685,262	10
Net cash provided (used) by operating activities	<u>(6,739,792)</u>	<u>11,632</u>	<u>2,679,784</u>	<u>(107,307)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	2,557,540	(28,411)	6,365,486	278,893
Transfers in	291,640	115,092	684,883	3,331
Transfers out	-	(205,341)	(7,533,362)	-
Internal activity - payments from other funds	-	-	(496,185)	-
Internal activity - payments to other funds	-	-	(35,485)	-
Net cash provided (used) by noncapital financing activities	<u>2,849,180</u>	<u>(118,660)</u>	<u>(1,014,663)</u>	<u>282,224</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	-	229,411	28,660	-
Passenger facility charges	276,284	-	-	-
Customer facility charges	86,218	-	-	-
Acquisition and construction of capital assets	500,306	(533,003)	(15,088,566)	(123,160)
Disposal of capital assets	35,143	-	(11,748)	-
Capital lease payment	(470)	(246,022)	(757)	-
Principal paid on capital debt	-	-	(40,209)	-
Interest paid on capital debt	(236,420)	(30)	-	-
Net cash provided (used) by capital and related financing activities	<u>661,061</u>	<u>(549,644)</u>	<u>(15,112,620)</u>	<u>(123,160)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	145	1,098	97,993	-
Net cash provided by investing activities	<u>145</u>	<u>1,098</u>	<u>97,993</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(3,229,406)	(655,574)	(13,349,506)	51,757
Cash and cash equivalents, January 1	13,703,018	4,519,569	44,337,768	481,287
Cash and cash equivalents, June 30	<u>\$ 10,473,612</u>	<u>\$ 3,863,995</u>	<u>\$ 30,988,262</u>	<u>\$ 533,044</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 7,358,467	\$ 2,860,747	\$ 13,233,086	\$ 533,044
Investments - certificate of deposits	-	1,003,248	12,041,171	-
Restricted cash and cash equivalents - current	1,205,000	-	3,035,911	-
Restricted cash and cash equivalents - noncurrent	1,910,145	-	2,678,094	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 10,473,612</u>	<u>\$ 3,863,995</u>	<u>\$ 30,988,262</u>	<u>\$ 533,044</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (2,206,924)	\$ (351,630)	\$ (2,008,332)	\$ (97,165)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	2,107,241	425,651	4,638,141	25,477
Amortization expense	-	-	3,553	-
Change in assets and liabilities				
Taxes receivable	(11,900)	-	-	(26,136)
Receivables, net	222,516	(65,018)	1,334,489	(3,087)
Accrued interest receivable	-	1,108	7,753	-
Inventory	-	-	-	-
Prepaid	874	1,329	21,996	164
Accounts payable	(2,153,949)	(48,355)	811,054	520
Retainage payable	(5,530,802)	(3,892)	(2,572,713)	-
Intergovernmental receivables	1,088,138	76,685	685,262	86
Accrued salaries payable	(12,396)	(23,929)	(30,116)	13,731
Insurance claims payable	-	-	-	-
Accrued interest payable	(236,420)	-	(211,034)	(20,821)
Customer deposits	-	-	1,298	-
Other assets/liabilities	(495)	(317)	(1,567)	(76)
Unearned revenue - other	(5,675)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (6,739,792)</u>	<u>\$ 11,632</u>	<u>\$ 2,679,784</u>	<u>\$ (107,307)</u>
NONCASH CAPITAL ACTIVITY				
Borrowing under capital lease	\$ -	\$ 816,342	\$ -	\$ -

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

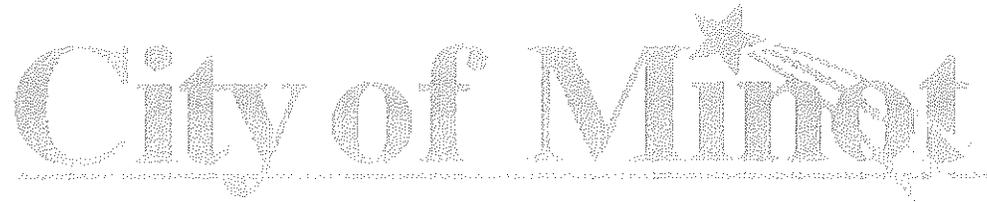
	Total Enterprise Funds	Governmental Activities		Total 2016	Total 2015
		Internal Service Funds			
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 13,449,280	\$ 1,967,722		\$ 15,417,002	\$ 15,779,994
Payments to suppliers	(15,856,109)	(1,641,633)		(17,497,742)	(12,095,202)
Payments to employees	(3,598,949)	-		(3,598,949)	(3,344,887)
Due from other agencies	1,850,095	-		1,850,095	9,298,966
Net cash provided (used) by operating activities	(4,155,683)	326,089		(3,829,594)	9,638,871
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Taxes received	9,173,508	-		9,173,508	29,854,675
Transfers in	1,094,946	-		1,094,946	661,837
Transfers out	(7,738,703)	-		(7,738,703)	(705,212)
Internal activity - payments from other funds	(496,185)	(72,634)		(568,819)	-
Internal activity - payments to other funds	(35,485)	-		(35,485)	(3,499,883)
Net cash provided (used) by noncapital financing activities	1,998,081	(72,634)		1,925,447	26,311,417
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions	258,071	-		258,071	-
Passenger facility charges	276,284	-		276,284	340,921
Customer facility charges	86,218	-		86,218	117,001
Acquisition and construction of capital assets	(15,244,423)	-		(15,244,423)	(14,216,657)
Disposal of capital assets	23,395	-		23,395	11,752
Capital lease payment	(247,249)	-		(247,249)	(178,241)
Principal paid on capital debt	(40,209)	-		(40,209)	(38,837)
Interest paid on capital debt	(236,450)	-		(236,450)	(221,802)
Net cash provided (used) by capital and related financing activities	(15,124,363)	-		(15,124,363)	(14,185,863)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest and dividends	99,236	-		99,236	65,704
Net cash provided by investing activities	99,236	-		99,236	65,704
Net increase (decrease) in cash and cash equivalents	(17,182,729)	253,455		(16,929,274)	21,830,129
Cash and cash equivalents, January 1	63,041,642	2,308,068		65,349,710	44,956,426
Cash and cash equivalents, June 30	\$ 45,858,913	\$ 2,561,523		\$ 48,420,436	\$ 66,786,555
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 23,985,344	\$ 2,561,523		\$ 26,546,867	\$ 51,989,351
Investments - certificate of deposits	13,044,419	-		13,044,419	8,000,000
Restricted cash and cash equivalents - current	4,240,911	-		4,240,911	2,348,950
Restricted cash and cash equivalents - noncurrent	4,588,239	-		4,588,239	4,448,254
Total cash and cash equivalents on the Statement of Net Position	\$ 45,858,913	\$ 2,561,523		\$ 48,420,436	\$ 66,786,555
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES					
Operating income (loss)	\$ (4,664,051)	\$ 354,468		\$ (4,309,583)	\$ (1,941,633)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities					
Depreciation expense	7,196,510	-		7,196,510	6,498,304
Amortization expense	3,553	-		3,553	3,553
Change in assets and liabilities					
Taxes receivable	(38,036)	-		(38,036)	(29,983)
Receivables, net	1,488,900	1,634		1,490,534	955,731
Accrued interest receivable	8,861	-		8,861	-
Inventory	-	(13,655)		(13,655)	19,923
Prepaid	24,363	(3,150)		21,213	60,354
Accounts payable	(1,390,730)	129,719		(1,261,011)	(640,946)
Retainage payable	(8,107,407)	-		(8,107,407)	(3,690,940)
Intergovernmental receivables	1,850,171	-		1,850,171	9,299,058
Accrued salaries payable	(52,710)	-		(52,710)	(245,098)
Insurance claims payable	-	(142,927)		(142,927)	(109,069)
Accrued interest payable	(468,275)	-		(468,275)	(517,855)
Customer deposits	1,298	-		1,298	126,553
Other assets/liabilities	(2,455)	-		(2,455)	(148,106)
Unearned revenue - other	(5,675)	-		(5,675)	(975)
Net cash provided (used) by operating activities	\$ (4,155,683)	\$ 326,089		\$ (3,829,594)	\$ 9,638,871
NONCASH CAPITAL ACTIVITY					
Borrowing under capital lease	\$ 816,342	\$ -		\$ 816,342	\$ -

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2016

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 86,689	\$ -	\$ 241,148
Investments			
Money market	817,165	43,563	
Equity/stocks	34,157,377	631,854	
Fixed income	23,407,227	395,827	
Alternative	3,883,909	56,850	
Total investments	<u>62,265,678</u>	<u>1,128,094</u>	
Taxes receivable delinquent	15,524	-	721
Accounts receivable	-	-	1,144
Due from other funds	-	-	95,011
Total assets	<u>62,367,891</u>	<u>1,128,094</u>	<u>\$ 338,024</u>
LIABILITIES			
Accounts payable	-	-	\$ 338,024
Due to other funds	-	95,011	-
Total liabilities	<u>-</u>	<u>95,011</u>	<u>\$ 338,024</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>15,524</u>	<u>-</u>	
NET POSITION			
Restricted for pension benefits	62,352,367	-	
Restricted for OPEB benefits	-	1,033,083	
Total net position	<u>\$ 62,352,367</u>	<u>\$ 1,033,083</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Pension Trust Fund	OPEB Trust Fund	2016 Total	2015 Total
ADDITIONS				
Contributions				
Employer	\$ 2,358,894	\$ 40,568	\$ 2,399,462	\$ 2,133,668
Employee	1,182,324	242,591	1,424,915	1,541,456
Total contributions	<u>3,541,218</u>	<u>283,159</u>	<u>3,824,377</u>	<u>3,675,124</u>
Investment income				
Interest and dividends	834,458	7,585	842,043	669,351
Net increase (decrease) in the fair value of investments	1,107,139	9,644	1,116,783	133,904
Total investment income	<u>1,941,597</u>	<u>17,229</u>	<u>1,958,826</u>	<u>803,255</u>
Less investment expense	74,559	1,402	75,961	80,982
Net investment income	<u>1,867,038</u>	<u>15,827</u>	<u>1,882,865</u>	<u>722,273</u>
Change in Deferred Inflows of Resources	-	-	-	-
Total additions	<u>5,408,256</u>	<u>298,986</u>	<u>5,707,242</u>	<u>4,397,397</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,844,382	-	3,844,382	3,601,380
Refunds paid to plan member and beneficiaries	256,150	-	256,150	271,901
Retiree claims	-	236,018	236,018	207,800
Third party premiums	-	99,184	99,184	104,112
Administrative expenses	114,207	2,400	116,607	137,428
Total deductions	<u>4,214,739</u>	<u>337,602</u>	<u>4,552,341</u>	<u>4,322,621</u>
Change in net position	1,193,517	(38,616)	1,154,901	74,777
Net position, January 1	61,158,850	1,071,699	62,230,549	64,700,815
Net position, June 30	<u>\$ 62,352,367</u>	<u>\$ 1,033,083</u>	<u>\$ 63,385,450</u>	<u>\$ 64,775,592</u>



This page left blank intentionally.

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

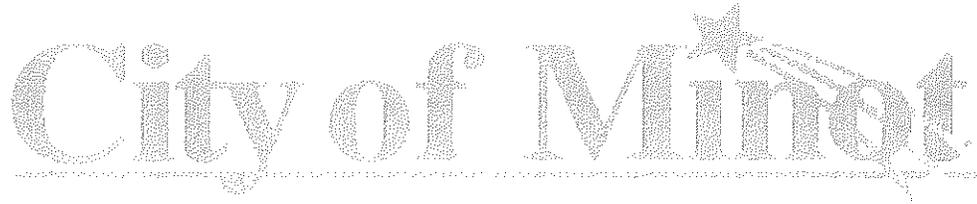
	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 44,641	\$ 44,641	\$ 71,769	\$ (27,128)	\$ 70,130
Special assessment collections	1,105,574	1,105,574	3,747,801	(2,642,228)	854,146
Interest income	-	-	32,672	(32,672)	26,805
Total revenues	<u>1,150,215</u>	<u>1,150,215</u>	<u>3,852,242</u>	<u>(2,702,028)</u>	<u>951,081</u>
EXPENDITURES					
Current					
General government	-	-	-	-	2,084,261
Debt service					
Principal retirement	1,141,459	1,141,459	110,000	1,031,459	35,000
Interest and fiscal charges	378,726	375,038	380,298	(5,260)	362,277
Total expenditures	<u>1,520,184</u>	<u>1,516,497</u>	<u>490,298</u>	<u>1,026,199</u>	<u>2,481,538</u>
Excess (deficiency) of revenues over (under) expenditures	(369,970)	(366,282)	3,361,944	(3,728,226)	(1,530,457)
OTHER FINANCING SOURCES (USES)					
General obligation bonds issues	-	-	-	-	1,945,000
Premium on bonds	-	-	-	-	153,806
Transfers in	138,889	138,889	1,097	137,792	89,510
Total other financing sources (uses)	<u>138,889</u>	<u>138,889</u>	<u>1,097</u>	<u>137,792</u>	<u>2,188,316</u>
Net change in fund balance	<u>\$ (231,081)</u>	<u>\$ (227,394)</u>	3,363,041	<u>\$ (3,590,435)</u>	657,859
Fund balance, January 1			4,501,204		2,239,392
Fund balance, June 30			<u>\$ 7,864,245</u>		<u>\$ 2,897,251</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2016	Total Nonmajor Governmental Funds 2015
ASSETS					
Cash and investments	\$ 10,383,776	\$ 191,019	\$ 11,928,351	\$ 22,503,146	\$ 23,369,620
Restricted cash and investments	37,390,395	2,995,865	1,278,634	41,664,894	37,837,586
Investments	-	-	-	-	7,983
Taxes receivable current	476,934	280,934	191,095	948,963	1,210,005
Taxes receivable delinquent	90,454	26,353	25,838	142,645	132,252
Special assessments receivable current	1,571	-	-	1,571	2,923
Special assessments receivable delinquent	7,196	-	-	7,196	7,607
Accounts receivable	59,501	-	67,076	126,577	133,570
Loans receivable	2,125,000	-	-	2,125,000	50,000
Allowance for loans receivable	(425,000)	-	-	(425,000)	(15,000)
Due from other funds	234,330	-	-	234,330	136,397
Intergovernmental receivable	1,242,252	-	275,926	1,518,178	2,224,685
Inventory	6,083	-	-	6,083	6,590
Prepaid	14,304	-	-	14,304	2,679
Other assets - capital credits	37,304	-	-	37,304	19,284
Advance to other funds	-	153,527	-	153,527	193,527
Special assessments receivable deferred	71,751	-	-	71,751	129,086
Total assets	<u>\$ 51,715,851</u>	<u>\$ 3,647,698</u>	<u>\$ 13,766,920</u>	<u>\$ 69,130,469</u>	<u>\$ 65,448,794</u>
LIABILITIES					
Accounts payable	\$ 476,026	\$ -	\$ 121,458	\$ 597,484	\$ 3,081,183
Due to other funds	234,330	-	-	234,330	178,086
Accrued salaries payable	135,576	-	-	135,576	103,087
Advance from other funds	-	-	5,280,066	5,280,066	5,073,867
Unearned revenue - other	-	-	-	-	123,887
Total liabilities	<u>845,932</u>	<u>-</u>	<u>5,401,524</u>	<u>6,247,456</u>	<u>8,560,110</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	71,751	-	-	71,751	129,086
Unavailable revenue - property taxes	567,388	307,287	216,933	1,091,608	1,342,257
Unavailable revenue - special assessments	8,767	-	-	8,767	10,530
Total deferred inflows of resources	<u>647,906</u>	<u>307,287</u>	<u>216,933</u>	<u>1,172,126</u>	<u>1,481,873</u>
FUND BALANCE					
Nonspendable	1,807,691	153,527	-	1,961,218	222,080
Restricted	37,574,725	2,995,865	148,879	40,719,469	42,941,516
Assigned	10,839,597	191,019	7,999,584	19,030,200	13,045,052
Unassigned	-	-	-	-	(801,837)
Total fund balance	<u>50,222,013</u>	<u>3,340,411</u>	<u>8,148,463</u>	<u>61,710,887</u>	<u>55,406,811</u>
Total liabilities, inflows, and fund balance	<u>\$ 51,715,851</u>	<u>\$ 3,647,698</u>	<u>\$ 13,766,920</u>	<u>\$ 69,130,469</u>	<u>\$ 65,448,794</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2016	Total Nonmajor Governmental Funds 2015
REVENUES					
Property tax collections	\$ 3,450,563	\$ 2,020,553	\$ 1,376,414	\$ 6,847,530	\$ 5,261,537
Special assessment collections	6,010	-	-	6,010	1,865
Sales tax collections	9,031,360	-	-	9,031,360	10,931,131
Intergovernmental	1,203,920	-	572,489	1,776,409	4,262,177
Charges for services	341,600	-	614,350	955,950	941,752
Interest income	106	-	-	106	1,468
Miscellaneous	86,624	-	7,307	93,931	140,158
Total revenues	<u>14,120,183</u>	<u>2,020,553</u>	<u>2,570,560</u>	<u>18,711,296</u>	<u>21,540,088</u>
EXPENDITURES					
Current					
General government	1,244,808	-	-	1,244,808	3,058,674
Highways and streets	556,691	-	-	556,691	560,597
Culture and recreation	4,493,013	-	-	4,493,013	4,896,124
Economic Development	620,770	-	-	620,770	3,204,887
Capital outlay					
Contracted work	-	-	38,888	38,888	1,935,645
Equipment	-	-	1,631,946	1,631,946	1,096,329
Legal	-	-	2,105	2,105	-
Other	-	-	15,919	15,919	110,479
Acquisitions	-	-	114,000	114,000	-
Engineering	-	-	1,130,631	1,130,631	210,911
Debt service					
Interest and fiscal charges	-	176,863	97,113	273,976	270,953
Total expenditures	<u>6,915,282</u>	<u>176,863</u>	<u>3,030,602</u>	<u>10,122,747</u>	<u>15,344,599</u>
Excess (deficiency) of revenues over (under) expenditures	7,204,901	1,843,690	(460,042)	8,588,549	6,195,489
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	76,440	76,440	3,550
Transfers in	2,989,615	110,266	2,158,248	5,258,129	4,415,636
Transfers out	(9,894,355)	(37,084)	(124,196)	(10,055,635)	(10,322,648)
Total other financing sources (uses)	<u>(6,904,740)</u>	<u>73,182</u>	<u>2,110,492</u>	<u>(4,721,066)</u>	<u>(5,903,462)</u>
Net change in fund balance	300,161	1,916,872	1,650,450	3,867,483	292,027
Fund balance, January 1	49,921,852	1,423,539	6,498,013	57,843,404	55,114,784
Fund balance, June 30	<u>\$ 50,222,013</u>	<u>\$ 3,340,411</u>	<u>\$ 8,148,463</u>	<u>\$ 61,710,887</u>	<u>\$ 55,406,811</u>



This page left blank intentionally.

City of Minot, North Dakota Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 582,606	\$ 432,815	\$ 1,934,793	\$ 864,150	\$ -	\$ -
Restricted cash and investments	-	16,121	616,497	-	242,717	6,382,974
Investments	-	-	-	-	-	-
Taxes receivable current	61,140	109,147	163,720	68,217	-	-
Taxes receivable delinquent	7,590	22,404	27,145	11,339	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	500	45,385	13,616	-	-	-
Loans receivable	-	-	-	-	-	2,125,000
Allowance for loans receivable	-	-	-	-	-	(425,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	359	15,155	1,253	389,782	-	-
Inventory	-	-	6,083	-	-	-
Prepaid	-	12,290	2,014	-	-	-
Other assets - capital credits	16,159	8,584	12,088	473	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 668,354</u>	<u>\$ 661,901</u>	<u>\$ 2,777,209</u>	<u>\$ 1,333,961</u>	<u>\$ 242,717</u>	<u>\$ 8,082,974</u>
LIABILITIES						
Accounts payable	\$ 1,120	\$ 14,108	\$ 19,638	\$ 98,930	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	18,870	42,501	64,454	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>19,990</u>	<u>56,609</u>	<u>84,092</u>	<u>98,930</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	68,730	131,551	190,865	79,556	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	<u>68,730</u>	<u>131,551</u>	<u>190,865</u>	<u>79,556</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	16,159	20,874	20,185	473	-	1,750,000
Restricted	-	16,121	616,497	-	242,717	6,332,974
Assigned	563,475	436,746	1,865,570	1,155,002	-	-
Total fund balance	<u>579,634</u>	<u>473,741</u>	<u>2,502,252</u>	<u>1,155,475</u>	<u>242,717</u>	<u>8,082,974</u>
Total liabilities, inflows and fund balance	<u>\$ 668,354</u>	<u>\$ 661,901</u>	<u>\$ 2,777,209</u>	<u>\$ 1,333,961</u>	<u>\$ 242,717</u>	<u>\$ 8,082,974</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
ASSETS						
Cash and investments	\$ 20,000	\$ -	\$ 144,432	\$ 5,313,877	\$ 1,129,592	\$ -
Restricted cash and investments	5,043,098	12,036,855	-	-	-	1,498,140
Investments	-	-	-	-	-	-
Taxes receivable current	-	-	14,322	-	60,388	-
Taxes receivable delinquent	-	452	2,447	11,846	7,231	-
Special assessment current	-	-	71	-	1,500	-
Special assessments delinquent	-	-	831	-	6,365	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	339,469	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	6,361	-	65,390	-
Total assets	<u>\$ 5,063,098</u>	<u>\$ 12,037,307</u>	<u>\$ 168,464</u>	<u>\$ 5,665,192</u>	<u>\$ 1,270,466</u>	<u>\$ 1,498,140</u>
LIABILITIES						
Accounts payable	\$ 20,000	\$ -	\$ -	\$ 108,566	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>20,000</u>	<u>-</u>	<u>-</u>	<u>108,566</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	6,361	-	65,390	-
Unavailable revenue - property taxes	-	452	16,769	11,846	67,619	-
Unavailable revenue - special assessments	-	-	902	-	7,865	-
Total deferred inflows of resources	<u>-</u>	<u>452</u>	<u>24,032</u>	<u>11,846</u>	<u>140,874</u>	<u>-</u>
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	5,043,098	12,036,855	-	-	-	1,498,140
Assigned	-	-	144,432	5,544,780	1,129,592	-
Total fund balance	<u>5,043,098</u>	<u>12,036,855</u>	<u>144,432</u>	<u>5,544,780</u>	<u>1,129,592</u>	<u>1,498,140</u>
Total liabilities, inflows and fund balance	<u>\$ 5,063,098</u>	<u>\$ 12,037,307</u>	<u>\$ 168,464</u>	<u>\$ 5,665,192</u>	<u>\$ 1,270,466</u>	<u>\$ 1,498,140</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2016	Total 2015
ASSETS							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ (38,489)	\$ 10,383,776	\$ 14,634,223
Restricted cash and investments	7,265,106	4,288,887	-	-	-	37,390,395	34,463,525
Investments	-	-	-	-	-	-	7,983
Taxes receivable current	-	-	-	-	-	476,934	824,644
Taxes receivable delinquent	-	-	-	-	-	90,454	70,748
Special assessment current	-	-	-	-	-	1,571	2,923
Special assessments delinquent	-	-	-	-	-	7,196	7,607
Accounts receivable	-	-	-	-	-	59,501	62,544
Loans receivable	-	-	-	-	-	2,125,000	50,000
Allowance for loans receivable	-	-	-	-	-	(425,000)	(15,000)
Due from other funds	-	234,330	-	-	-	234,330	86,591
Intergovernmental receivable	-	-	69,748	226,379	200,107	1,242,252	1,682,908
Inventory	-	-	-	-	-	6,083	6,590
Prepaid	-	-	-	-	-	14,304	2,679
Other assets - capital credits	-	-	-	-	-	37,304	19,284
Special assessments receivable deferred	-	-	-	-	-	71,751	129,086
Total assets	<u>\$ 7,265,106</u>	<u>\$ 4,523,217</u>	<u>\$ 69,748</u>	<u>\$ 226,379</u>	<u>\$ 161,618</u>	<u>\$ 51,715,851</u>	<u>\$ 52,036,335</u>
LIABILITIES							
Accounts payable	\$ -	\$ -	\$ 54,423	\$ 2,134	\$ 157,107	\$ 476,026	\$ 1,790,983
Due to other funds	-	-	13,580	220,750	-	234,330	128,280
Accrued salaries payable	-	-	1,745	3,495	4,511	135,576	103,087
Unearned revenue - other	-	-	-	-	-	-	123,887
Total liabilities	<u>-</u>	<u>-</u>	<u>69,748</u>	<u>226,379</u>	<u>161,618</u>	<u>845,932</u>	<u>2,146,237</u>
DEFERRED INFLOWS OF RESOURCES							
Uncertified special assessment revenue	-	-	-	-	-	71,751	129,086
Unavailable revenue - property taxes	-	-	-	-	-	567,388	895,392
Unavailable revenue - special assessments	-	-	-	-	-	8,767	10,530
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>647,906</u>	<u>1,035,008</u>
FUND BALANCE							
Nonspendable	-	-	-	-	-	1,807,691	28,553
Restricted	7,265,106	4,523,217	-	-	-	37,574,725	40,075,460
Assigned	-	-	-	-	-	10,839,597	8,751,077
Total fund balance	<u>7,265,106</u>	<u>4,523,217</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,222,013</u>	<u>48,855,090</u>
Total liabilities, inflows and fund balance	<u>\$ 7,265,106</u>	<u>\$ 4,523,217</u>	<u>\$ 69,748</u>	<u>\$ 226,379</u>	<u>\$ 161,618</u>	<u>\$ 51,715,851</u>	<u>\$ 52,036,335</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 440,812	\$ 790,983	\$ 1,181,937	\$ 492,243	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	451,568	677,352
Intergovernmental	124,268	49,705	-	5,691	-	-
Charges for services	34,113	11,305	296,182	-	-	-
Interest income	-	8	47	-	-	-
Miscellaneous	4,784	14,636	5,166	-	-	10,000
Total revenues	603,977	866,637	1,483,332	497,934	451,568	687,352
EXPENDITURES						
Current						
General government	383,525	-	-	-	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	615,423	901,560	-	-	-
Economic development	-	-	-	-	-	620,770
Total expenditures	383,525	615,423	901,560	-	-	620,770
Excess (deficiency) of revenues over (under) expenditures	220,452	251,214	581,772	497,934	451,568	66,582
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	-	-
Transfers in	-	8,261	914,542	-	-	-
Transfers out	-	-	-	(8,682)	(747,231)	(25,000)
Total other financing sources (uses)	-	8,261	914,542	(8,682)	(747,231)	(25,000)
Net change in fund balance	220,452	259,475	1,496,314	489,252	(295,663)	41,582
Fund balance, January 1	359,182	214,266	1,005,938	666,223	538,380	8,041,392
Fund balance, June 30	\$ 579,634	\$ 473,741	\$ 2,502,252	\$ 1,155,475	\$ 242,717	\$ 8,082,974

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
REVENUES						
Property tax collections	\$ -	\$ 2	\$ 103,523	\$ 5,560	\$ 435,503	\$ -
Special assessment collections	-	-	2,588	-	3,422	-
Sales tax collections	1,128,920	2,257,840	-	-	-	1,354,704
Intergovernmental	-	-	-	296,766	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	-	-
Miscellaneous	-	-	-	120	-	-
Total revenues	<u>1,128,920</u>	<u>2,257,842</u>	<u>106,120</u>	<u>302,446</u>	<u>438,925</u>	<u>1,354,704</u>
EXPENDITURES						
Current						
General government	20,683	86,334	-	-	732	-
Highways and streets	-	-	404	556,287	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>20,683</u>	<u>86,334</u>	<u>404</u>	<u>556,287</u>	<u>732</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,108,237	2,171,508	105,716	(253,841)	438,193	1,354,704
OTHER FINANCING SOURCES (USES)						
Sale of City property	-	-	-	-	-	-
Transfers in	24,451	73,140	-	1,469,221	-	-
Transfers out	(1,952,506)	(1,446,602)	-	(2)	-	(2,638,416)
Total other financing sources (uses)	<u>(1,928,055)</u>	<u>(1,373,462)</u>	<u>-</u>	<u>1,469,219</u>	<u>-</u>	<u>(2,638,416)</u>
Net change in fund balance	(819,818)	798,046	105,716	1,215,378	438,193	(1,283,712)
Fund balance, January 1	5,862,916	11,238,809	38,716	4,329,402	691,399	2,781,852
Fund balance, June 30	<u>\$ 5,043,098</u>	<u>\$ 12,036,855</u>	<u>\$ 144,432</u>	<u>\$ 5,544,780</u>	<u>\$ 1,129,592</u>	<u>\$ 1,498,140</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2016	Total 2015
REVENUES							
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,450,563	\$ 3,573,107
Special assessment collections	-	-	-	-	-	6,010	1,865
Sales tax collections	1,806,272	1,354,704	-	-	-	9,031,360	10,931,131
Intergovernmental	-	-	258,530	268,852	200,108	1,203,920	3,106,463
Charges for services	-	-	-	-	-	341,600	342,271
Interest income	-	-	42	-	-	106	1,468
Miscellaneous	-	-	25,916	25,002	1,000	86,624	140,158
Total revenues	1,806,272	1,354,704	284,488	293,854	201,108	14,120,183	18,096,463
EXPENDITURES							
Current							
General government	-	-	258,572	293,854	201,108	1,244,808	3,058,674
Highways and streets	-	-	-	-	-	556,691	560,597
Culture and recreation	-	2,976,030	-	-	-	4,493,013	4,896,124
Economic development	-	-	-	-	-	620,770	3,204,887
Total expenditures	-	2,976,030	258,572	293,854	201,108	6,915,282	11,720,282
Excess (deficiency) of revenues over (under) expenditures	1,806,272	(1,621,326)	25,916	-	-	7,204,901	6,376,181
OTHER FINANCING SOURCES (USES)							
Sale of City property	-	-	-	-	-	-	550
Transfers in	-	500,000	-	-	-	2,989,615	2,773,592
Transfers out	(2,025,000)	(1,025,000)	(25,916)	-	-	(9,894,355)	(10,074,034)
Total other financing sources (uses)	(2,025,000)	(525,000)	(25,916)	-	-	(6,904,740)	(7,299,892)
Net change in fund balance	(218,728)	(2,146,326)	-	-	-	300,161	(923,711)
Fund balance, January 1	7,483,834	6,669,543	-	-	-	49,921,852	49,778,801
Fund balance, June 30	\$ 7,265,106	\$ 4,523,217	\$ -	\$ -	\$ -	\$ 50,222,013	\$ 48,855,090

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 256,139	\$ 256,139	\$ 440,812	\$ (184,673)	\$ 360,900
Intergovernmental	298,416	298,416	124,268	174,148	139,540
Charges for services	48,750	48,750	34,113	14,637	45,832
Miscellaneous	5,723	5,723	4,784	939	4,548
Total revenues	<u>609,028</u>	<u>609,028</u>	<u>603,977</u>	<u>5,051</u>	<u>550,820</u>
EXPENDITURES					
Current					
General government	572,768	572,991	383,525	189,466	398,069
Total expenditures	<u>572,768</u>	<u>572,991</u>	<u>383,525</u>	<u>189,466</u>	<u>398,069</u>
Excess (deficiency) of revenues over (under) expenditures	36,260	36,037	220,452	(184,415)	152,751
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	-	-	550
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>550</u>
Net change in fund balance	<u>\$ 36,260</u>	<u>\$ 36,037</u>	220,452	<u>\$ (184,415)</u>	153,301
Fund balance, January 1			359,182		159,559
Fund balance, June 30			<u>\$ 579,634</u>		<u>\$ 312,860</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 598,360	\$ 457,947	\$ 790,983	\$ (333,037)	\$ 913,343
Intergovernmental	27,069	27,069	49,705	(22,636)	77,076
Charges for services	9,914	9,914	11,305	(1,391)	7,298
Interest income	-	-	8	(8)	5
Miscellaneous	16,500	16,491	14,636	1,855	64,134
Total revenues	<u>651,842</u>	<u>511,420</u>	<u>866,637</u>	<u>(355,217)</u>	<u>1,061,856</u>
EXPENDITURES					
Current					
Culture and recreation	662,669	664,247	615,423	48,824	768,255
Total expenditures	<u>662,669</u>	<u>664,247</u>	<u>615,423</u>	<u>48,824</u>	<u>768,255</u>
Excess (deficiency) of revenues over (under) expenditures	(10,827)	(152,827)	251,214	(404,041)	293,601
OTHER FINANCING SOURCES (USES)					
Transfers in	9,000	150,100	8,261	141,839	152,732
Transfers out	-	-	-	-	(104)
Total other financing sources (uses)	<u>9,000</u>	<u>150,100</u>	<u>8,261</u>	<u>141,839</u>	<u>152,628</u>
Net change in fund balance	<u>\$ (1,827)</u>	<u>\$ (2,728)</u>	259,475	<u>\$ (262,203)</u>	446,229
Fund balance, January 1			214,266		238,774
Fund balance, June 30			<u>\$ 473,741</u>		<u>\$ 685,003</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 723,734	\$ 685,890	\$ 1,181,937	\$ (496,047)	\$ 1,112,212
Charges for services	213,954	213,954	296,182	(82,228)	289,141
Interest income	-	-	47	(47)	47
Miscellaneous	11,482	11,482	5,166	6,316	37,646
Total revenues	<u>949,170</u>	<u>911,326</u>	<u>1,483,332</u>	<u>(572,006)</u>	<u>1,439,046</u>
EXPENDITURES					
Current					
Culture and recreation	1,707,070	1,769,326	901,560	867,766	964,821
Total expenditures	<u>1,707,070</u>	<u>1,769,326</u>	<u>901,560</u>	<u>867,766</u>	<u>964,821</u>
Excess (deficiency) of revenues over (under) expenditures	(757,900)	(858,000)	581,772	(1,439,772)	474,225
OTHER FINANCING SOURCES (USES)					
Transfers in	757,900	845,744	914,542	(68,798)	211,335
Transfers out	-	(1,250)	-	(1,250)	-
Total other financing sources (uses)	<u>757,900</u>	<u>844,494</u>	<u>914,542</u>	<u>(70,048)</u>	<u>211,335</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (13,506)</u>	1,496,314	<u>\$ (1,509,820)</u>	685,560
Fund balance, January 1			1,005,938		617,220
Fund balance, June 30			<u>\$ 2,502,252</u>		<u>\$ 1,302,780</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Emergency Fund</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 386,623	\$ 492,243	\$ (105,621)	\$ 297,591
Intergovernmental	-	5,691	(5,691)	52,173
Total revenues	<u>386,623</u>	<u>497,934</u>	<u>(111,312)</u>	<u>349,764</u>
EXPENDITURES				
Current				
General government	386,623	-	386,623	532
Total expenditures	<u>386,623</u>	<u>-</u>	<u>386,623</u>	<u>532</u>
Excess (deficiency) of revenues over (under) expenditures	-	497,934	(497,934)	349,232
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(8,682)	8,682	-
Total other financing sources (uses)	<u>-</u>	<u>(8,682)</u>	<u>8,682</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	489,252	<u>\$ (489,252)</u>	349,232
Fund balance, January 1		666,223		597,307
Fund balance, June 30		<u>\$ 1,155,475</u>		<u>\$ 946,539</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sales Tax Property Relief-1st Penny</u>				
	<u>Original & Final Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 630,437	\$ 630,437	\$ 451,568	\$ 178,869	\$ 546,556
Total revenues	<u>630,437</u>	<u>630,437</u>	<u>451,568</u>	<u>178,869</u>	<u>546,556</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(747,232)	(747,232)	(747,231)	-	(684,495)
Total other financing sources (uses)	<u>(747,232)</u>	<u>(747,232)</u>	<u>(747,231)</u>	<u>-</u>	<u>(684,495)</u>
Net change in fund balance	<u>\$ (116,795)</u>	<u>\$ (116,795)</u>	(295,663)	<u>\$ 178,867</u>	(137,939)
Fund balance, January 1			538,380		605,593
Fund balance, June 30			<u>\$ 242,717</u>		<u>\$ 467,654</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 945,655	\$ 945,655	\$ 677,352	\$ 268,303	\$ 819,835
Interest income	12,481	12,481	-	12,481	-
Miscellaneous	-	-	10,000	(10,000)	9,036
Total revenues	<u>958,135</u>	<u>958,135</u>	<u>687,352</u>	<u>270,783</u>	<u>828,871</u>
EXPENDITURES					
Current					
Economic development	933,135	2,520,403	620,770	1,899,633	3,204,887
Total expenditures	<u>933,135</u>	<u>2,520,403</u>	<u>620,770</u>	<u>1,899,633</u>	<u>3,204,887</u>
Excess (deficiency) of revenues over (under) expenditures	25,000	(1,562,268)	66,582	(1,628,850)	(2,376,016)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	1,118,294
Transfers out	(25,000)	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>1,093,294</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,587,268)</u>	41,582	<u>\$ (1,628,850)</u>	(1,282,722)
Fund balance, January 1			8,041,392		10,668,504
Fund balance, June 30			<u>\$ 8,082,974</u>		<u>\$ 9,385,782</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,576,091	\$ 1,576,091	\$ 1,128,920	\$ 447,171	\$ 1,366,391
Total revenues	<u>1,576,091</u>	<u>1,576,091</u>	<u>1,128,920</u>	<u>447,171</u>	<u>1,366,391</u>
EXPENDITURES					
General government	10,000	10,000	20,683	(10,683)	-
Culture and recreation	-	81,548	-	81,548	54,648
Total expenditures	<u>10,000</u>	<u>91,548</u>	<u>20,683</u>	<u>70,865</u>	<u>54,648</u>
Excess (deficiency) of revenues over (under) expenditures	1,566,091	1,484,543	1,108,237	376,306	1,311,743
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	24,451	(24,451)	-
Transfers out	(1,583,191)	(1,841,091)	(1,952,506)	111,415	(1,731,273)
Total other financing sources (uses)	<u>(1,583,191)</u>	<u>(1,841,091)</u>	<u>(1,928,055)</u>	<u>86,964</u>	<u>(1,731,273)</u>
Net change in fund balance	<u>\$ (17,100)</u>	<u>\$ (356,548)</u>	<u>(819,818)</u>	<u>\$ 463,270</u>	<u>(419,530)</u>
Fund balance, January 1			5,862,916		5,840,353
Fund balance, June 30			<u>\$ 5,043,098</u>		<u>\$ 5,420,823</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sales Tax Flood Control				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collection	\$ -	\$ -	\$ 2	\$ (2)	\$ -
Sales tax collections	3,152,182	1,814,682	2,257,840	(443,159)	2,732,783
Interest income	18,416	18,416	-	18,416	-
Total revenues	<u>3,170,597</u>	<u>1,833,097</u>	<u>2,257,842</u>	<u>(424,745)</u>	<u>2,732,783</u>
EXPENDITURES					
General government	1,250,000	1,250,000	86,334	1,163,666	15,343
Total expenditures	<u>1,250,000</u>	<u>1,250,000</u>	<u>86,334</u>	<u>1,163,666</u>	<u>15,343</u>
Excess (deficiency) of revenues over (under) expenditures	1,920,597	583,097	2,171,508	(1,588,411)	2,717,440
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	73,140	(73,140)	-
Transfers out	(1,337,500)	-	(1,446,602)	1,446,602	(800,000)
Total other financing sources (uses)	<u>(1,337,500)</u>	<u>-</u>	<u>(1,373,462)</u>	<u>1,373,462</u>	<u>(800,000)</u>
Net change in fund balance	<u>\$ 583,097</u>	<u>\$ 583,097</u>	798,046	<u>\$ (214,949)</u>	1,917,440
Fund balance, January 1			11,238,809		7,141,360
Fund balance, June 30			<u>\$ 12,036,855</u>		<u>\$ 9,058,800</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sidewalk</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 60,000	\$ 103,523	\$ (43,523)	\$ 96,063
Special assessment collections	-	2,588	(2,588)	1,865
Interest income	-	9	(9)	9
Total revenues	<u>60,000</u>	<u>106,120</u>	<u>(46,120)</u>	<u>97,937</u>
EXPENDITURES				
General government	60,000	-	60,000	333
Highways and streets	-	404	(404)	-
Total expenditures	<u>60,000</u>	<u>404</u>	<u>59,596</u>	<u>333</u>
Net change in fund balance	<u>\$ -</u>	105,716	<u>\$ (105,716)</u>	97,604
Fund balance, January 1		38,716		11,032
Fund balance, June 30		<u>\$ 144,432</u>		<u>\$ 108,636</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Street Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Property tax collections	\$ -	\$ -	\$ 5,560	\$ (5,560)	\$ 392,218
Intergovernmental	-	-	296,766	(296,766)	194,940
Miscellaneous income	-	-	120	(120)	672
Total revenues	<u>-</u>	<u>-</u>	<u>302,446</u>	<u>(302,446)</u>	<u>587,830</u>
EXPENDITURES					
Highways and streets	1,450,000	1,885,572	556,287	1,329,285	560,597
Total expenditures	<u>1,450,000</u>	<u>1,885,572</u>	<u>556,287</u>	<u>1,329,285</u>	<u>560,597</u>
Excess (deficiency) of revenues over (under) expenditures	(1,450,000)	(1,885,572)	(253,841)	(1,631,731)	27,233
OTHER FINANCING SOURCES (USES)					
Transfer in	1,450,000	1,450,000	1,469,221	(19,221)	1,290,083
Transfers out	-	-	(2)	2	(1,134,588)
Total other financing sources (uses)	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,469,219</u>	<u>(19,219)</u>	<u>155,495</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (435,572)</u>	1,215,378	<u>\$ (1,650,950)</u>	182,728
Fund balance, January 1			4,329,402		4,981,136
Fund balance, June 30			<u>\$ 5,544,780</u>		<u>\$ 5,163,864</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Demolitions</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 250,000	\$ 435,503	\$ (185,503)	\$ 400,780
Special assessment collections	-	3,422	(3,422)	1,326
Miscellaneous income	-	-	-	24,122
Total revenues	<u>250,000</u>	<u>438,925</u>	<u>(188,925)</u>	<u>426,228</u>
EXPENDITURES				
General government	250,000	732	249,268	434
Total expenditures	<u>250,000</u>	<u>732</u>	<u>249,268</u>	<u>434</u>
Net change in fund balance	<u>\$ -</u>	438,193	<u>\$ (438,193)</u>	425,794
Fund balance, January 1		691,399		181,287
Fund balance, June 30		<u>\$ 1,129,592</u>		<u>\$ 607,081</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 1,891,309	\$ 1,891,309	\$ 1,354,704	\$ 536,605	\$ 1,639,670
Total revenues	<u>1,891,309</u>	<u>1,891,309</u>	<u>1,354,704</u>	<u>536,605</u>	<u>1,639,670</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(2,638,416)	(2,817,360)	(2,638,416)	(178,944)	(2,263,574)
Total other financing sources (uses)	<u>(2,638,416)</u>	<u>(2,817,360)</u>	<u>(2,638,416)</u>	<u>(178,944)</u>	<u>(2,263,574)</u>
Net change in fund balance	<u>\$ (747,107)</u>	<u>\$ (926,051)</u>	<u>(1,283,712)</u>	<u>\$ 357,662</u>	<u>(623,904)</u>
Fund balance, January 1			2,781,852		3,403,667
Fund balance, June 30			<u>\$ 1,498,140</u>		<u>\$ 2,779,763</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sales Tax Infrastructure</u>			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Sales tax collections	\$ 2,521,746	\$ 1,806,272	\$ 715,474	\$ 2,186,226
Total revenues	<u>2,521,746</u>	<u>1,806,272</u>	<u>715,474</u>	<u>2,186,226</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	-	-	-
Transfers out	(2,025,000)	(2,025,000)	-	(3,335,000)
Total other financing sources (uses)	<u>(2,025,000)</u>	<u>(2,025,000)</u>	<u>-</u>	<u>(3,335,000)</u>
Net change in fund balance	<u>\$ 496,746</u>	(218,728)	<u>\$ 715,474</u>	(1,148,774)
Fund balance, January 1		7,483,834		7,677,734
Fund balance, June 30		<u>\$ 7,265,106</u>		<u>\$ 6,528,960</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Sales Tax Community Facilities</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 1,891,309	\$ 1,891,309	\$ 1,354,704	\$ 536,605	\$ 1,639,670
Total revenues	<u>1,891,309</u>	<u>1,891,309</u>	<u>1,354,704</u>	<u>536,605</u>	<u>1,639,670</u>
EXPENDITURES					
Culture and recreation	1,500,000	2,128,888	2,976,030	(847,142)	3,108,400
Total expenditures	<u>1,500,000</u>	<u>2,128,888</u>	<u>2,976,030</u>	<u>(847,142)</u>	<u>3,108,400</u>
Excess (deficiency) of revenues over (under) expenditures	391,309	(237,579)	(1,621,326)	1,383,747	(1,468,730)
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	500,000	(500,000)	-
Transfers out	(525,000)	(525,000)	(1,025,000)	500,000	(100,000)
Total other financing sources (uses)	<u>(525,000)</u>	<u>(525,000)</u>	<u>(525,000)</u>	<u>-</u>	<u>(100,000)</u>
Net change in fund balance	<u>\$ (133,691)</u>	<u>\$ (762,579)</u>	<u>(2,146,326)</u>	<u>\$ 1,383,747</u>	<u>(1,568,730)</u>
Fund balance, January 1			6,669,543		7,655,275
Fund balance, June 30			<u>\$ 4,523,217</u>		<u>\$ 6,086,545</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

CDBG - Disaster Recovery \$67.5M					
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 258,530	\$ (258,530)	\$ 1,206,453
Interest income	-	-	42	(42)	81
Miscellaneous	-	-	25,916	(25,916)	-
Total revenues	-	-	284,488	(284,488)	1,206,534
EXPENDITURES					
General government	-	863,112	258,572	604,540	1,207,682
Total expenditures	-	863,112	258,572	604,540	1,207,682
Excess (deficiency) of revenues over (under) expenditures	-	(863,112)	25,916	(889,028)	(1,148)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	1,148
Transfers out	-	-	(25,916)	(25,916)	-
Total other financing sources (uses)	-	-	(25,916)	(25,916)	1,148
Net change in fund balance	<u>\$ -</u>	<u>\$ (863,112)</u>	<u>-</u>	<u>\$ (914,944)</u>	<u>-</u>
Fund balance, January 1			<u>-</u>		<u>-</u>
Fund balance, June 30			<u><u>\$ -</u></u>		<u><u>\$ -</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 268,852	\$ (268,852)	\$ 1,436,281
Miscellaneous	-	-	25,002	(25,002)	-
Total revenues	-	-	293,854	(293,854)	1,436,281
EXPENDITURES					
General government	-	1,028,822	293,854	734,968	1,436,281
Total expenditures	-	1,028,822	293,854	734,968	1,436,281
Net change in fund balance	\$ -	\$ (1,028,822)	-	\$ (1,028,822)	-
Fund balance, January 1			-		-
Fund balance, June 30			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

National Disaster Resilience \$74.3M				
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Intergovernmental	\$ -	\$ 200,108	\$ (200,108)	\$ -
Interest income	-	-	-	-
Miscellaneous	-	1,000	(1,000)	-
Total revenues	-	201,108	(201,108)	-
EXPENDITURES				
Economic development	-	201,108	(201,108)	-
Total expenditures	-	201,108	(201,108)	-
Net change in fund balance	\$ -	-	\$ -	-
Fund balance, January 1		-		-
Fund balance, June 30		\$ -		\$ -

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
June 30, 2016
With Comparative Totals for June 30, 2015

	Highway Debt 2016	Highway Debt 2015
ASSETS		
Cash and investments	\$ 191,019	\$ 508,005
Restricted cash and investments	2,995,865	2,542,129
Taxes receivable current	280,934	272,064
Taxes receivable delinquent	26,353	16,626
Advance to other funds	153,527	193,527
Total assets	<u>\$ 3,647,698</u>	<u>\$ 3,532,351</u>
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 307,287	\$ 288,690
Total deferred inflows of resources	<u>307,287</u>	<u>288,690</u>
FUND BALANCE		
Nonspendable	153,527	193,527
Restricted	2,995,865	2,542,129
Assigned	191,019	508,005
Total fund balance	<u>3,340,411</u>	<u>3,243,661</u>
Total deferred inflows and fund balance	<u>\$ 3,647,698</u>	<u>\$ 3,532,351</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Highway Debt 2016	Highway Debt 2015
REVENUES		
Property tax collections	\$ 2,020,553	\$ 1,175,619
Total revenues	2,020,553	1,175,619
EXPENDITURES		
Debt service		
Interest and fiscal charges	176,863	185,273
Total expenditures	176,863	185,273
Excess (deficiency) of revenues over (under) expenditures	1,843,690	990,346
OTHER FINANCING SOURCES (USES)		
Transfers in	110,266	794,445
Transfers out	(37,084)	(34,529)
Total other financing sources (uses)	73,182	759,916
Net change in fund balance	1,916,872	1,750,262
Fund balance, January 1	1,423,539	1,493,399
Fund balance, June 30	\$ 3,340,411	\$ 3,243,661

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 429,711	\$ 1,176,943	\$ 2,020,553	\$ (843,611)	\$ 1,175,619
Total revenues	<u>429,711</u>	<u>1,176,943</u>	<u>2,020,553</u>	<u>(843,611)</u>	<u>1,175,619</u>
EXPENDITURES					
General government	74,061	74,061	-	74,061	-
Debt service					
Principal retirement	1,060,625	1,060,625	-	1,060,625	-
Interest and fiscal charges	171,886	171,263	176,863	(5,601)	185,273
Total expenditures	<u>1,306,572</u>	<u>1,305,949</u>	<u>176,863</u>	<u>1,129,086</u>	<u>185,273</u>
Excess (deficiency) of revenues over (under) expenditures	(876,861)	(129,006)	1,843,690	(1,972,696)	990,346
OTHER FINANCING SOURCES (USES)					
Transfers in	876,861	129,630	110,266	19,364	794,445
Transfers out	-	-	(37,084)	37,084	(34,529)
Total other financing sources (uses)	<u>876,861</u>	<u>129,630</u>	<u>73,182</u>	<u>56,448</u>	<u>759,916</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 624</u>	1,916,872	<u>\$ (1,916,249)</u>	1,750,262
Fund balance, January 1			1,423,539		1,493,399
Fund balance, June 30			<u>\$ 3,340,411</u>		<u>\$ 3,243,661</u>

City of Minot, North Dakota Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration - To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
ASSETS				
Cash and investments	\$ -	\$ 1,322,732	\$ 205,032	\$ 8,852,493
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	21,071	-
Taxes receivable delinquent	-	-	-	-
Accounts receivable	-	-	-	67,076
Due from other funds	-	-	-	-
Intergovernmental receivable	-	275,926	-	-
Total assets	<u>\$ -</u>	<u>\$ 1,598,658</u>	<u>\$ 226,103</u>	<u>\$ 8,919,569</u>
LIABILITIES				
Accounts payable	\$ -	\$ 5,000	\$ -	\$ -
Due to other funds	-	-	-	-
Advance from other funds	-	-	-	5,280,066
Total liabilities	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>5,280,066</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	21,071	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>21,071</u>	<u>-</u>
FUND BALANCE				
Restricted	-	-	-	-
Assigned	-	1,593,658	205,032	3,639,503
Unassigned	-	-	-	-
Total fund balance	<u>-</u>	<u>1,593,658</u>	<u>205,032</u>	<u>3,639,503</u>
Total liabilities, inflows and fund balance	<u>\$ -</u>	<u>\$ 1,598,658</u>	<u>\$ 226,103</u>	<u>\$ 8,919,569</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	CDBG	Flood	Total	Total
	Unland	Control	2016	2015
	2011 EDA	Capital		
	Equipment			
	Purchase			
ASSETS				
Cash and investments	\$ -	\$ 1,548,094	\$ -	\$ 11,928,351
Restricted cash and investments	148,879	-	1,129,755	1,278,634
Taxes receivable current	-	170,024	-	191,095
Taxes receivable delinquent	-	25,838	-	25,838
Accounts receivable	-	-	-	67,076
Due from other funds	-	-	-	49,806
Intergovernmental receivable	-	-	-	275,926
Total assets	<u>\$ 148,879</u>	<u>\$ 1,743,956</u>	<u>\$ 1,129,755</u>	<u>\$ 13,766,920</u>
LIABILITIES				
Accounts payable	\$ -	\$ 9,748	\$ 106,710	\$ 121,458
Due to other funds	-	-	-	49,806
Advance from other funds	-	-	-	5,280,066
Total liabilities	<u>-</u>	<u>9,748</u>	<u>106,710</u>	<u>5,401,524</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	195,862	-	216,933
Total deferred inflows of resources	<u>-</u>	<u>195,862</u>	<u>-</u>	<u>158,175</u>
FUND BALANCE				
Restricted	148,879	-	1,023,045	1,171,924
Assigned	-	1,538,346	-	6,976,539
Unassigned	-	-	-	(801,837)
Total fund balance	<u>148,879</u>	<u>1,538,346</u>	<u>1,023,045</u>	<u>8,148,463</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,743,956</u>	<u>\$ 1,129,755</u>	<u>\$ 13,766,920</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
REVENUES				
Property tax collections	\$ -	\$ -	\$ 154,451	\$ -
Intergovernmental	-	426,260	-	-
Charges for services	-	-	-	614,350
Miscellaneous	-	-	-	-
Total revenues	-	426,260	154,451	614,350
EXPENDITURES				
Capital outlay				
Contracted work	-	926	-	-
Equipment	-	-	883,446	-
Legal	-	-	-	-
Other	-	8,113	60	-
Acquisitions	-	-	-	-
Engineering	-	38,531	-	-
Debt retirement				
Interest and fiscal charges	-	-	-	97,113
Total expenditures	-	47,570	883,506	97,113
Excess (deficiency) of revenues over (under) expenditures	-	378,690	(729,055)	517,237
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	-	-	452,750	-
Transfers out	(6,642)	(1)	-	-
Total other financing sources (uses)	(6,642)	(1)	452,750	-
Net change in fund balance	(6,642)	378,689	(276,305)	517,237
Fund balance, January 1	6,642	1,214,969	481,337	3,122,266
Fund balance (deficit), June 30	\$ -	\$ 1,593,658	\$ 205,032	\$ 3,639,503

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	CDBG and EDA	Equipment Purchase	Flood Control Capital	Total 2016	Total 2015
REVENUES					
Property tax collections	\$ -	\$ 1,221,963	\$ -	\$ 1,376,414	\$ 512,811
Intergovernmental	-	146,229	-	572,489	1,155,714
Charges for services	-	-	-	614,350	599,481
Miscellaneous	-	7,307	-	7,307	-
Total revenues	-	1,375,499	-	2,570,560	2,268,006
EXPENDITURES					
Capital outlay					
Contracted work	-	37,962	-	38,888	1,935,645
Equipment	-	748,500	-	1,631,946	1,096,329
Legal	-	-	2,105	2,105	-
Other	-	7,329	417	15,919	110,479
Acquisitions	-	-	114,000	114,000	-
Engineering	-	2,803	1,089,297	1,130,631	210,911
Debt retirement					
Interest and fiscal charges	-	-	-	97,113	85,680
Total expenditures	-	796,594	1,205,819	3,030,602	3,439,044
Excess (deficiency) of revenues over (under) expenditures	-	578,905	(1,205,819)	(460,042)	(1,171,038)
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	76,440	-	76,440	3,000
Transfers in	-	264,080	1,441,418	2,158,248	847,599
Transfers out	-	(6,842)	(110,711)	(124,196)	(214,085)
Total other financing sources (uses)	-	333,678	1,330,707	2,110,492	636,514
Net change in fund balance	-	912,583	124,888	1,650,450	(534,524)
Fund balance, January 1	148,879	625,763	898,157	6,498,013	3,842,584
Fund balance (deficit), June 30	\$ 148,879	\$ 1,538,346	\$ 1,023,045	\$ 8,148,463	\$ 3,308,060

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 89,500	\$ 89,500	\$ 154,451	\$ (64,951)	\$ 67,263
Total revenues	<u>89,500</u>	<u>89,500</u>	<u>154,451</u>	<u>(64,951)</u>	<u>67,263</u>
EXPENDITURES					
Capital outlay					
Contracted work	-	-	-	-	337,284
Equipment	542,250	786,045	883,446	(97,401)	277,878
Other	-	-	60	(60)	-
Engineering	-	-	-	-	7,748
Total expenditures	<u>542,250</u>	<u>786,045</u>	<u>883,506</u>	<u>(97,461)</u>	<u>622,910</u>
Excess (deficiency) of revenues over (under) expenditures	(452,750)	(696,545)	(729,055)	32,510	(555,647)
OTHER FINANCING SOURCES (USES)					
Transfers in	452,750	452,750	452,750	-	202,500
Transfers out	-	-	-	-	(117,299)
Total other financing sources (uses)	<u>452,750</u>	<u>452,750</u>	<u>452,750</u>	<u>-</u>	<u>85,201</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (243,795)</u>	<u>(276,305)</u>	<u>\$ 32,510</u>	<u>(470,446)</u>
Fund balance, January 1			481,337		793,739
Fund balance (deficit), June 30			<u>\$ 205,032</u>		<u>\$ 323,293</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Equipment Purchase</u>				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 712,298	\$ 711,611	\$ 1,221,963	\$ (510,352)	\$ 445,548
Intergovernmental	200,000	200,000	146,229	53,771	582,122
Miscellaneous	-	3,974	7,307	(3,333)	-
Total revenues	<u>912,298</u>	<u>915,585</u>	<u>1,375,499</u>	<u>(459,914)</u>	<u>1,027,670</u>
EXPENDITURES					
Capital outlay					
Contracted work	-	-	37,962	(37,962)	678,295
Equipment	1,227,828	1,700,609	748,500	952,109	818,451
Other	-	-	7,329	(7,329)	105,005
Engineering	-	-	2,803	(2,803)	2,709
Total expenditures	<u>1,227,828</u>	<u>1,700,609</u>	<u>796,594</u>	<u>904,015</u>	<u>1,604,460</u>
Excess (deficiency) of revenues over (under) expenditures	(315,530)	(785,024)	578,905	(1,363,929)	(576,790)
OTHER FINANCING SOURCES (USES)					
Sale of City property	37,500	37,500	76,440	(38,940)	3,000
Transfers in	278,030	278,030	264,080	13,950	628,854
Transfers out	-	-	(6,842)	6,842	(96,786)
Total other financing sources (uses)	<u>315,530</u>	<u>315,530</u>	<u>333,678</u>	<u>(18,148)</u>	<u>535,068</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (469,494)</u>	912,583	<u>\$ (1,382,077)</u>	(41,722)
Fund balance, January 1			625,763		1,001,190
Fund balance, June 30			<u>\$ 1,538,346</u>		<u>\$ 959,468</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ -	\$ 1,494,314	\$ -	\$ 1,494,314	\$ -
Total revenues	-	1,494,314	-	1,494,314	-
EXPENDITURES					
Capital outlay					
Contracted work	-	1,437,035	-	1,437,035	-
Legal	-	-	2,105	(2,105)	-
Other	-	-	417	(417)	-
Acquisitions	-	-	114,000	(114,000)	-
Engineering	-	-	1,089,297	(1,089,297)	-
Total expenditures	-	1,437,035	1,205,819	231,216	-
Excess (deficiency) of revenues over (under) expenditures	-	57,279	(1,205,819)	1,263,098	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	1,441,418	(1,441,418)	-
Transfers out	-	-	(110,711)	110,711	-
Total other financing sources (uses)	-	-	1,330,707	(1,330,707)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ 57,279</u>	124,888	<u>\$ (67,609)</u>	-
Fund balance, January 1			898,157		-
Fund balance, June 30			<u>\$ 1,023,045</u>		<u>\$ -</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2016</u>	<u>Total Nonmajor Proprietary Funds 2015</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
ASSETS				
Current				
Cash and cash equivalents	\$ 332,566	\$ 200,478	\$ 533,044	\$ 657,662
Restricted cash and cash equivalents	-	-	-	14,434
Taxes receivable current	33,840	-	33,840	31,566
Taxes receivable delinquent	3,037	-	3,037	1,823
Accounts receivable	20,385	-	20,385	4,727
Intergovernmental receivable	339	-	339	339
Prepaid	-	-	-	94
Total current assets	<u>390,167</u>	<u>200,478</u>	<u>590,645</u>	<u>710,645</u>
Noncurrent assets				
Other assets - capital credits	2,043	1,374	3,417	1,715
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	150,885
Equipment	293,830	342,867	636,697	629,905
Infrastructure	445,892	17,228	463,120	319,136
Construction in progress	-	-	-	70
Total capital assets	<u>1,070,111</u>	<u>496,492</u>	<u>1,566,603</u>	<u>1,415,897</u>
Less-accumulated depreciation	<u>(391,144)</u>	<u>(339,075)</u>	<u>(730,219)</u>	<u>(674,032)</u>
Net capital assets	<u>678,967</u>	<u>157,417</u>	<u>836,384</u>	<u>741,865</u>
Total assets	<u>1,071,177</u>	<u>359,269</u>	<u>1,430,446</u>	<u>1,454,225</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	64,150	-	64,150	-
Total deferred outflows of resources	<u>64,150</u>	<u>-</u>	<u>64,150</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	4,876	-	4,876	7,067
Accrued salaries payable	18,212	-	18,212	16,468
Total current liabilities	<u>23,088</u>	<u>-</u>	<u>23,088</u>	<u>23,535</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Net pension liability	501,921	-	501,921	-
Total long-term liabilities	<u>501,921</u>	<u>600</u>	<u>502,521</u>	<u>600</u>
Total liabilities	<u>525,009</u>	<u>600</u>	<u>525,609</u>	<u>24,135</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	38,579	-	38,579	-
Total deferred inflows of resources	<u>38,579</u>	<u>-</u>	<u>38,579</u>	<u>-</u>
NET POSITION				
Invested in capital assets, net of related debt	678,967	157,417	836,384	741,865
Restricted for fountain, entrance, memorials	-	-	-	14,434
Unrestricted net position	<u>(107,228)</u>	<u>201,252</u>	<u>94,024</u>	<u>673,791</u>
Total net position	<u>\$ 571,739</u>	<u>\$ 358,669</u>	<u>\$ 930,408</u>	<u>\$ 1,430,090</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2016</u>	<u>Total Nonmajor Proprietary Funds 2015</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
OPERATING REVENUES				
Charges for services	\$ 143,478	\$ 22,729	\$ 166,207	\$ 169,140
Total operating revenues	143,478	22,729	166,207	169,140
OPERATING EXPENSES				
Salaries	119,535	14,129	133,664	134,094
Employee benefits	55,136	2,565	57,701	54,314
Professional services	50	-	50	82
Property services	10,721	2,320	13,041	14,552
Purchased services	2,732	885	3,617	6,741
Supplies	6,782	1,221	8,003	13,021
Sundry	19,170	2,649	21,819	15,699
Depreciation	20,696	4,781	25,477	30,624
Total operating expenses	234,822	28,550	263,372	269,127
Operating income (loss)	(91,344)	(5,821)	(97,165)	(99,987)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	275,627	-	275,627	166,412
Miscellaneous income (expense)	3,244	22	3,266	882
Total non-operating revenues (expenses)	278,871	22	278,893	167,294
Income (loss) before contributions and transfers	187,527	(5,799)	181,728	67,307
Transfers in	3,331	-	3,331	23,500
Total contributions and transfers	3,331	-	3,331	23,500
Change in net position	190,858	(5,799)	185,059	90,807
Net position, January 1	380,881	364,468	745,349	1,339,283
Net position, June 30	\$ 571,739	\$ 358,669	\$ 930,408	\$ 1,430,090

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2016</u>	<u>Total Nonmajor Proprietary Funds 2015</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 111,493	\$ 25,655	\$ 137,148	\$ 143,707
Payments to suppliers	(37,430)	(8,580)	(46,010)	(51,854)
Payments to employees	(180,899)	(17,556)	(198,455)	(212,108)
Due from other agencies	30	(20)	10	556
Net cash provided (used) by operating activities	<u>(106,806)</u>	<u>(501)</u>	<u>(107,307)</u>	<u>(119,699)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	278,871	22	278,893	167,294
Transfers in	3,331	-	3,331	23,500
Net cash provided (used) by noncapital financing activities	<u>282,202</u>	<u>22</u>	<u>282,224</u>	<u>190,794</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(123,160)	-	(123,160)	(6,793)
Net cash provided (used) by capital and related financing activities	<u>(123,160)</u>	<u>-</u>	<u>(123,160)</u>	<u>(6,793)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	52,236	(479)	51,757	64,302
Cash and investments, January 1	280,330	200,957	481,287	607,794
Cash and investments, June 30	<u>\$ 332,566</u>	<u>\$ 200,478</u>	<u>\$ 533,044</u>	<u>\$ 672,096</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 332,566	\$ 200,478	\$ 533,044	\$ 657,662
Restricted cash and cash equivalents	-	-	-	14,434
Total cash and equivalents on the Statement of Net Position	<u>\$ 332,566</u>	<u>\$ 200,478</u>	<u>\$ 533,044</u>	<u>\$ 672,096</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (91,344)	\$ (5,821)	\$ (97,165)	\$ (99,987)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Depreciation expense	20,696	4,781	25,477	30,624
Change in assets and liabilities:				
Taxes receivable	(26,136)	-	(26,136)	(29,983)
Receivables, net	(5,943)	2,856	(3,087)	4,524
Intergovernmental receivable	86	-	86	648
Prepaid	94	70	164	26
Accounts payable	2,025	(1,505)	520	(1,759)
Accrued salaries payable	14,593	(862)	13,731	617
Accrued interest payable	(20,821)	-	(20,821)	(24,317)
Other assets	(56)	(20)	(76)	(92)
Net cash provided (used) by operating activities	<u>\$ (106,806)</u>	<u>\$ (501)</u>	<u>\$ (107,307)</u>	<u>\$ (119,699)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
ASSETS				
Cash and investments	\$ 244,907	\$ 2,316,616	\$ 2,561,523	\$ 2,156,952
Accounts receivable	5,705	-	5,705	6,702
Inventory	326,164	-	326,164	330,438
Other assets - capital credits	2,232	-	2,232	2,232
Prepaid	-	3,150	3,150	2,850
Total assets	<u>579,008</u>	<u>2,319,766</u>	<u>2,898,774</u>	<u>2,499,174</u>
LIABILITIES				
Accounts payable	34,126	116,080	150,206	143,899
Total liabilities	<u>34,126</u>	<u>116,080</u>	<u>150,206</u>	<u>143,899</u>
NET POSITION				
Unrestricted	544,882	2,203,686	2,748,568	2,355,275
Total net position	<u>\$ 544,882</u>	<u>\$ 2,203,686</u>	<u>\$ 2,748,568</u>	<u>\$ 2,355,275</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
OPERATING REVENUES				
Sales	\$ 364,246	\$ -	\$ 364,246	\$ 480,692
Cost of goods sold	(337,114)	-	(337,114)	(447,260)
Gross margin	27,132	-	27,132	33,432
Charges for services				
Employer	-	1,248,174	1,248,174	1,130,179
Employee	-	365,267	365,267	310,749
Miscellaneous	2,056	-	2,056	-
Total operating revenues	29,188	1,613,441	1,642,629	1,474,360
OPERATING EXPENSES				
Insurance claims	-	1,288,161	1,288,161	1,146,021
Total operating expenses	-	1,288,161	1,288,161	1,146,021
Operating income (loss)	29,188	325,280	354,468	328,339
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	(54,750)	(17,884)	(72,634)	3,657
Total non-operating revenues (expenses)	(54,750)	(17,884)	(72,634)	3,657
Income (loss) before transfers	(25,562)	307,396	281,834	331,996
Change in net position	(25,562)	307,396	281,834	331,996
Net position, January 1	570,444	1,896,290	2,466,734	2,023,279
Net position, June 30	\$ 544,882	\$ 2,203,686	\$ 2,748,568	\$ 2,355,275

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 352,180	\$ 1,615,542	\$ 1,967,722	\$ 2,602,302
Payments to suppliers	(307,115)	(1,334,518)	(1,641,633)	(2,223,725)
Net cash provided (used) by operating activities	<u>45,065</u>	<u>281,024</u>	<u>326,089</u>	<u>378,577</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	-	-	-	-
Internal activity - payments from other funds	(54,750)	(17,884)	(72,634)	-
Internal activity - payments to other funds	-	-	-	(3,657)
Net cash provided (used) by noncapital financing activities	<u>(54,750)</u>	<u>(17,884)</u>	<u>(72,634)</u>	<u>(3,657)</u>
Net increase in cash and cash equivalents	(9,685)	263,140	253,455	382,234
Cash and investments, January 1	254,592	2,053,476	2,308,068	1,774,718
Cash and investments, June 30	<u>\$ 244,907</u>	<u>\$ 2,316,616</u>	<u>\$ 2,561,523</u>	<u>\$ 2,156,952</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 29,188	\$ 325,280	\$ 354,468	\$ 328,339
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(467)	2,101	1,634	(116)
Inventory	(13,655)	-	(13,655)	19,923
Prepaid	-	(3,150)	(3,150)	-
Accounts payable	29,999	99,720	129,719	139,500
Insurance claims payable	-	(142,927)	(142,927)	(109,069)
Net cash provided (used) by operating activities	<u>\$ 45,065</u>	<u>\$ 281,024</u>	<u>\$ 326,089</u>	<u>\$ 378,577</u>

City of Minot, North Dakota
Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2016	Total Fiduciary Funds 2015
ASSETS				
Cash and cash equivalents	\$ 86,689	\$ -	\$ 86,689	\$ 37,541
Investments				
Money market	817,165	43,563	860,728	300,027
Equity/stocks	34,157,377	631,854	34,789,231	37,512,342
Fixed income	23,407,227	395,827	23,803,054	22,123,772
Alternative	3,883,909	56,850	3,940,759	4,887,748
Total investments	62,265,678	1,128,094	63,393,772	64,823,889
Taxes receivable delinquent	15,524	-	15,524	54,066
Total assets	62,367,891	1,128,094	63,495,985	64,915,496
LIABILITIES				
Due to other funds	-	95,011	95,011	85,838
Total liabilities	-	95,011	95,011	85,838
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	15,524	-	15,524	54,066
NET POSITION				
Restricted for pension benefits	62,352,367	-	62,352,367	63,653,778
Restricted for OPEB benefits	-	1,033,083	1,033,083	1,121,814
Total net position	\$ 62,352,367	\$ 1,033,083	\$ 63,385,450	\$ 64,775,592

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2016	Total Fiduciary Funds 2015
ADDITIONS				
Contributions				
Employer	\$ 2,358,894	\$ 40,568	\$ 2,399,462	\$ 2,133,668
Employee	1,182,324	242,591	1,424,915	1,541,456
Total contributions	<u>3,541,218</u>	<u>283,159</u>	<u>3,824,377</u>	<u>3,675,124</u>
Investment income				
Interest and dividends	834,458	7,585	842,043	669,351
Net increase (decrease) in the fair value of investments	1,107,139	9,644	1,116,783	133,904
Total investment income	<u>1,941,597</u>	<u>17,229</u>	<u>1,958,826</u>	<u>803,255</u>
Less investment expense	74,559	1,402	75,961	80,982
Net investment income	<u>1,867,038</u>	<u>15,827</u>	<u>1,882,865</u>	<u>722,273</u>
Total additions	<u>5,408,256</u>	<u>298,986</u>	<u>5,707,242</u>	<u>4,397,397</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	3,844,382	-	3,844,382	3,601,380
Refunds paid to plan member and beneficiaries	256,150	-	256,150	271,901
Retiree claims	-	236,018	236,018	207,800
Third party premiums	-	99,184	99,184	104,112
Administrative expenses	114,207	2,400	116,607	137,428
Total deductions	<u>4,214,739</u>	<u>337,602</u>	<u>4,552,341</u>	<u>4,322,621</u>
Change in net position	1,193,517	(38,616)	1,154,901	74,777
Net position, January 1	61,158,850	1,071,699	62,230,549	64,700,815
Net position, June 30	<u>\$ 62,352,367</u>	<u>\$ 1,033,083</u>	<u>\$ 63,385,450</u>	<u>\$ 64,775,592</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
June 30, 2016
With Comparative Totals for June 30, 2015

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2016	Total Agency Funds 2015
ASSETS						
Cash and investments	\$ 79,844	\$ -	\$ 157,861	\$ 3,443	\$ 241,148	\$ 143,246
Taxes receivable delinquent	-	721	-	-	721	2,184
Accounts receivable	-	-	1,144	-	1,144	1,271
Intergovernmental receivable	-	-	-	-	-	24,902
Due from other funds	95,011	-	-	-	95,011	93,380
Total assets	<u>\$ 174,855</u>	<u>\$ 721</u>	<u>\$ 159,005</u>	<u>\$ 3,443</u>	<u>\$ 338,024</u>	<u>\$ 264,983</u>
LIABILITIES						
Accounts payable	\$ 174,855	\$ 721	\$ 159,005	\$ 3,443	\$ 338,024	\$ 257,441
Due to other funds	-	-	-	-	-	7,542
Total liabilities	<u>\$ 174,855</u>	<u>\$ 721</u>	<u>\$ 159,005</u>	<u>\$ 3,443</u>	<u>\$ 338,024</u>	<u>\$ 264,983</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of June 30, 2016
With Comparative Totals for June 30, 2015

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 308,653	\$ 3,086,902	\$ 3,315,711	\$ 79,844
Accounts receivable	398	291	689	-
Due from other funds	-	99,092	4,081	95,011
Total assets	<u>\$ 309,051</u>	<u>\$ 3,186,285</u>	<u>\$ 3,320,481</u>	<u>\$ 174,855</u>
Liabilities				
Accounts payable	\$ 309,051	\$ 518,142	\$ 383,946	\$ 174,855
Total liabilities	<u>\$ 309,051</u>	<u>\$ 518,142</u>	<u>\$ 383,946</u>	<u>\$ 174,855</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 339	\$ 339	\$ -
Taxes receivable delinquent	1,015	1	295	721
Intergovernmental receivable	14	721	735	-
Total assets	<u>\$ 1,029</u>	<u>\$ 1,061</u>	<u>\$ 1,369</u>	<u>\$ 721</u>
Liabilities				
Accounts payable	\$ 1,029	\$ -	\$ (308)	\$ 721
Total liabilities	<u>\$ 1,029</u>	<u>\$ -</u>	<u>\$ (308)</u>	<u>\$ 721</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 95,773	\$ 429,062	\$ 366,974	\$ 157,861
Accounts receivable	80,007	398,133	476,996	1,144
Intergovernmental receivable	2,090	-	2,090	-
Due from other funds	265	(265)	-	-
Total assets	<u>\$ 178,135</u>	<u>\$ 826,930</u>	<u>\$ 846,060</u>	<u>\$ 159,005</u>
Liabilities				
Accounts payable	\$ 178,135	\$ 437,726	\$ 418,596	\$ 159,005
Total liabilities	<u>\$ 178,135</u>	<u>\$ 437,726</u>	<u>\$ 418,596</u>	<u>\$ 159,005</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 42,759	\$ 39,316	\$ 3,443
Intergovernmental receivable	22,739	6,390	29,129	-
Total assets	<u>\$ 22,739</u>	<u>\$ 49,149</u>	<u>\$ 68,445</u>	<u>\$ 3,443</u>
Liabilities				
Accounts payable	\$ 22,474	\$ 45,657	\$ 26,626	\$ 3,443
Due to other funds	265	-	(265)	-
Total liabilities	<u>\$ 22,739</u>	<u>\$ 45,657</u>	<u>\$ 26,361</u>	<u>\$ 3,443</u>
TOTAL JUNE 30, 2016				
Assets				
Cash and investments	\$ 404,426	\$ 3,559,062	\$ 3,722,340	\$ 241,148
Taxes receivable delinquent	1,015	1	295	721
Accounts receivable	80,405	398,424	477,685	1,144
Intergovernmental receivable	24,843	7,111	31,954	-
Due from other funds	265	98,827	4,081	95,011
Total assets	<u>\$ 510,954</u>	<u>\$ 4,063,425</u>	<u>\$ 4,236,355</u>	<u>\$ 338,024</u>
Liabilities				
Accounts payable	\$ 510,689	\$ 1,001,525	\$ 828,860	\$ 338,024
Due to other funds	265	-	(265)	-
Total liabilities	<u>\$ 510,954</u>	<u>\$ 1,001,525</u>	<u>\$ 828,595</u>	<u>\$ 338,024</u>
TOTAL JUNE 30, 2015				
Assets				
Cash and investments	\$ 37,107	\$ 6,190,189	\$ 6,084,050	\$ 143,246
Taxes receivable delinquent	4,085	1	1,902	2,184
Accounts receivable	127,805	627,436	753,970	1,271
Intergovernmental receivable	621,851	2,060,746	2,657,695	24,902
Due to other funds	227,474	(134,094)	-	93,380
Total assets	<u>\$ 1,018,322</u>	<u>\$ 8,744,278</u>	<u>\$ 9,497,617</u>	<u>\$ 264,983</u>
Liabilities				
Accounts payable	\$ 1,016,912	\$ 1,613,611	\$ 854,140	\$ 257,441
Due to other funds	1,410	-	6,132	7,542
Total liabilities	<u>\$ 1,018,322</u>	<u>\$ 1,613,611</u>	<u>\$ 860,272</u>	<u>\$ 264,983</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source June 30, 2016 and 2015

GOVERNMENTAL FUNDS CAPITAL ASSETS	2016	2015
Land	\$ 42,558,229	\$ 31,896,920
Buildings	14,889,521	14,913,448
Equipment	22,158,676	18,576,004
Infrastructure	224,752,347	180,583,756
Intangible assets	598,329	598,329
Books	3,330,862	3,794,171
Construction in progress	33,733,387	18,677,998
Total governmental funds capital assets	<u>\$ 342,021,351</u>	<u>\$ 269,040,626</u>

INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE

Capital project funds		
General obligation bonds and levies	\$ 27,483,151	\$ 21,120,985
Revenue bonds	3,554,141	3,554,141
Sales tax	20,779,115	17,348,617
Federal grants	104,456,915	90,051,872
State grants	28,527,103	19,929,061
County grants	1,216,423	1,216,423
Contributions from others	110,826,005	71,412,117
General fund	24,607,593	24,588,029
Special revenue	17,555,095	17,389,897
Urban renewal	465,739	465,739
Enterprise fund	2,550,071	1,963,746
Total governmental funds capital assets	<u>\$ 342,021,351</u>	<u>\$ 269,040,626</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity
June 30, 2016
With Comparative Totals for June 30, 2015

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2016	2015
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 314,339	\$ 305,527	\$ -	\$ -	\$ 10,000	\$ 4,108,768	\$ 4,060,815
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	214,034	-	220,899	-	-	434,933	429,597
Assessor	-	-	95,718	-	32,500	-	-	128,218	148,785
Engineering	-	-	408,684	-	-	-	-	408,684	766,279
Inspection	-	-	275,078	-	33,000	-	-	308,078	287,988
Traffic control	-	-	857,716	5,216,647	-	-	17,086	6,091,449	3,423,232
Public works	-	1,432,856	112,458	-	-	-	-	1,545,314	1,530,039
General	40,846,728	362,136	1,180,748	647,757	-	-	24,804,090	67,841,459	42,326,658
Total general government	40,896,102	5,224,520	3,493,662	6,169,931	286,399	-	24,831,176	80,901,790	53,008,280
Public Safety									
Police	-	161,537	5,022,781	2,254,756	-	-	-	7,439,074	5,316,844
Fire	243,861	4,062,599	4,705,147	1,388,084	-	-	4,191,014	14,590,705	11,662,909
Total public safety	243,861	4,224,136	9,727,928	3,642,840	-	-	4,191,014	22,029,779	16,979,753
Street	988,264	385,576	3,974,040	213,538,182	311,930	-	4,646,320	223,844,312	184,816,079
Shop	-	-	312,233	-	-	-	-	312,233	277,165
Library	7,624	3,128,994	63,448	315,781	-	3,330,862	57,845	6,904,554	7,314,721
Public transportation	-	853,027	3,346,173	-	-	-	7,032	4,206,232	3,196,561
Recreation	422,378	1,073,268	1,241,192	1,085,613	-	-	-	3,822,451	3,448,067
Total governmental funds	\$ 42,558,229	\$ 14,889,521	\$ 22,158,676	\$ 224,752,347	\$ 598,329	\$ 3,330,862	\$ 33,733,387	\$ 342,021,351	\$ 269,040,626

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
June 30, 2016

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2016	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets June 30, 2016
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 4,073,032	\$ 25,736	\$ -	\$ -	\$ 10,000	\$ 4,108,768
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	429,598	5,335	-	-	-	434,933
Assessor	105,579	22,639	-	-	-	128,218
Engineering	379,088	29,605	9	-	-	408,684
Inspection	290,631	17,447	-	-	-	308,078
Traffic control	6,091,357	-	16,994	-	17,086	6,091,449
Public works	1,545,314	-	-	-	-	1,545,314
General	59,153,722	32,542	16,148,895	-	24,804,090	67,841,459
Total general government	<u>72,103,208</u>	<u>133,304</u>	<u>16,165,898</u>	<u>-</u>	<u>24,831,176</u>	<u>80,901,790</u>
PUBLIC SAFETY						
Police	7,245,979	204,595	11,500	-	-	7,439,074
Fire	13,409,531	17,060	3,026,900	-	4,191,014	14,590,705
Total public safety	<u>20,655,510</u>	<u>221,655</u>	<u>3,038,400</u>	<u>-</u>	<u>4,191,014</u>	<u>22,029,779</u>
Street	220,010,991	207,779	1,020,778	-	4,646,320	223,844,312
Shop	277,173	35,068	8	-	-	312,233
Library	6,833,879	18,574	5,744	-	57,845	6,904,554
Public transportation	4,119,950	79,250	-	-	7,032	4,206,232
Recreation	3,822,477	-	26	-	-	3,822,451
Total governmental funds	<u>\$ 327,823,188</u>	<u>\$ 695,630</u>	<u>\$ 20,230,854</u>	<u>\$ -</u>	<u>\$ 33,733,387</u>	<u>\$ 342,021,351</u>

City of Minot, North Dakota
Fund Balance Detail
June 30, 2016

	General Fund	Special Revenue Fund Sales Tax NAWS	Major Debt Service Special Assessment Debt	Major Capital Project Funds		Nonmajor Other Governmental Funds	Total
				Highway Reserve	Capital Purchases		
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,083	\$ 6,083
Long-term loans receivable	-	-	-	-	-	1,750,000	1,750,000
Prepaid	50,006	-	-	-	-	14,304	64,310
Other assets - capital credits	324,079	-	-	-	-	37,304	361,383
Advances to other funds	-	-	1,224,404	-	-	153,527	1,377,931
Total nonspendable	374,085	-	1,224,404	-	-	1,961,218	3,559,707
Restricted							
General government	67,945	-	-	-	-	15,951	83,896
Highways and streets	-	-	-	4,514,722	-	-	4,514,722
Culture and recreation	-	-	-	-	-	616,667	616,667
Community development	-	-	-	-	-	6,481,853	6,481,853
Sales tax improvements	-	-	-	-	-	5,043,098	5,043,098
Sales tax flood control	-	-	-	-	-	12,036,855	12,036,855
Sales tax property tax relief	-	-	-	-	-	1,740,857	1,740,857
Sales tax infrastructure	-	-	-	-	-	7,265,106	7,265,106
Sales tax community facilities	-	-	-	-	-	4,523,217	4,523,217
NAWS	-	33,971,398	-	-	-	-	33,971,398
Debt service reserve	-	-	6,365,673	-	-	2,995,865	9,361,538
Capital purchases	-	-	-	-	-	1,023,045	1,023,045
Total restricted	67,945	33,971,398	6,365,673	4,514,722	-	41,742,514	86,662,252
Assigned							
General government	-	-	-	-	-	1,129,592	1,129,592
Public transportation	-	-	-	-	-	563,475	563,475
Culture and recreation	-	-	-	-	-	2,302,316	2,302,316
Emergency fund	-	-	-	-	-	1,155,002	1,155,002
Highways and streets	-	-	-	6,896,423	-	5,544,780	12,441,203
Debt service	-	-	274,168	-	-	191,019	465,187
Equipment purchases	-	-	-	-	-	1,743,378	1,743,378
Special assessment districts	-	-	-	-	-	1,593,658	1,593,658
Storm sewer development	-	-	-	-	-	3,639,503	3,639,503
Other purposes	54	-	-	-	-	144,432	144,486
Total assigned	54	-	274,168	6,896,423	-	18,007,155	25,177,800
Unassigned	27,054,654	-	-	-	(329,918)	-	26,724,736
Total fund balance	\$ 27,496,738	\$ 33,971,398	\$ 7,864,245	\$ 11,411,145	\$ (329,918)	\$ 61,710,887	\$ 142,124,495

