

City of
Minot
North Dakota

Quarterly Financial Report
March 31, 2016

City of Minot
Quarterly Financial Report
March 31, 2016
With Comparative Totals for March 31, 2015

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City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt Service Fund Special Assessment Debt	Capital Project Fund Highway Reserve
ASSETS				
Cash and investments	\$ 7,525,343	\$ -	\$ -	\$ 3,232,959
Restricted cash and investments	73,622	6,603,624	6,104,364	-
Investments - certificates of deposit	19,634,605	4,026,499	-	-
Taxes receivable current	3,224,896	-	29,214	-
Taxes receivable delinquent	174,163	-	1,712	-
Special assessments receivable current	6,000	-	835,660	-
Special assessments receivable delinquent	1,075	-	10,828	-
Accounts receivable	261,706	-	-	38,902
Allowance for accounts receivable	(126,085)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	-	-	-
Intergovernmental receivable	203,455	-	-	4,833,646
Inventory	-	-	-	-
Prepaid	64,601	-	-	-
Other assets - capital credits	320,414	-	-	-
Investments	-	23,543,954	-	-
Advance to other funds	-	-	1,282,770	-
Special assessments receivable uncertified	-	-	12,945,229	-
Total assets	<u>\$ 31,363,795</u>	<u>\$ 34,174,077</u>	<u>\$ 21,209,777</u>	<u>\$ 8,105,507</u>
LIABILITIES				
Accounts payable	\$ 145,613	\$ 26,173	\$ 15,666	\$ 2,858
Due to other funds	-	-	-	-
Accrued salaries payable	567,509	-	-	-
Customer deposits	137,690	-	-	-
Advance from other funds	-	-	-	117,923
Total liabilities	<u>850,812</u>	<u>26,173</u>	<u>15,666</u>	<u>120,781</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	-	12,945,229	-
Unavailable revenue - property taxes	3,399,059	-	30,926	-
Unavailable revenue - special assessments	7,075	-	846,488	-
Deferred inflows of resources	<u>3,406,134</u>	<u>-</u>	<u>13,822,643</u>	<u>-</u>
FUND BALANCE				
Nonspendable	385,015	-	-	-
Restricted	73,622	34,147,904	6,104,364	-
Committed	-	-	-	-
Assigned	-	-	1,267,104	7,984,726
Unassigned	26,648,212	-	-	-
Total fund balance	<u>27,106,849</u>	<u>34,147,904</u>	<u>7,371,468</u>	<u>7,984,726</u>
Total liabilities, inflows and fund balance	<u>\$ 31,363,795</u>	<u>\$ 34,174,077</u>	<u>\$ 21,209,777</u>	<u>\$ 8,105,507</u>

City of Minot, North Dakota
Balance Sheet
Governmental Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Capital Project Fund Capital Purchases</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds 2016</u>	<u>Total Governmental Funds 2015</u>
ASSETS				
Cash and investments	\$ 838,873	\$ 21,847,723	\$ 33,444,898	\$ 42,325,008
Restricted cash and investments	-	39,903,169	52,684,779	52,609,319
Investments - certificates of deposit	-	-	23,661,104	27,550,200
Taxes receivable current	-	2,769,956	6,024,066	3,809,516
Taxes receivable delinquent	-	180,064	355,939	222,542
Special assessments receivable current	-	1,995	843,655	369,519
Special assessments receivable delinquent	-	7,196	19,099	14,168
Accounts receivable	-	134,044	434,652	527,094
Allowance for accounts receivable	-	-	(126,085)	-
Loans receivable	-	2,125,000	2,125,000	75,000
Allowance for loans receivable	-	(425,000)	(425,000)	(15,000)
Due from other funds	-	251,678	251,678	376,833
Intergovernmental receivable	1,089,696	1,308,262	7,435,059	2,525,944
Inventory	-	6,083	6,083	6,590
Prepaid	-	3,724	68,325	6,134
Other assets - capital credits	-	36,973	357,387	132,425
Investments	-	-	23,543,954	23,297,180
Advance to other funds	-	163,527	1,446,297	1,713,011
Special assessments receivable uncertified	-	65,390	13,010,619	5,079,383
Total assets	<u>\$ 1,928,569</u>	<u>\$ 68,379,784</u>	<u>\$ 165,161,509</u>	<u>\$ 160,624,866</u>
LIABILITIES				
Accounts payable	\$ -	\$ 500,765	\$ 691,075	\$ 120,193
Due to other funds	-	253,816	253,816	64,109
Accrued salaries payable	-	82,114	649,623	452,875
Customer deposits	-	-	137,690	64,594
Advance from other funds	-	5,400,711	5,518,634	5,360,783
Total liabilities	<u>-</u>	<u>6,237,406</u>	<u>7,250,838</u>	<u>6,062,554</u>
DEFERRED INFLOWS OF RESOURCES				
Uncertified special assessments	-	65,390	13,010,619	5,079,383
Unavailable revenue - property taxes	-	2,950,020	6,380,005	4,155,945
Unavailable revenue - special assessments	-	9,191	862,754	383,687
Deferred inflows of resources	<u>-</u>	<u>3,024,601</u>	<u>20,253,378</u>	<u>9,619,015</u>
FUND BALANCE				
Nonspendable	-	1,960,307	2,345,322	1,858,160
Restricted	-	39,708,224	80,034,114	81,867,838
Committed	-	-	-	321,468
Assigned	1,928,569	17,473,929	28,654,328	34,244,400
Unassigned	-	(24,683)	26,623,529	26,651,431
Total fund balance	<u>1,928,569</u>	<u>59,117,777</u>	<u>137,657,293</u>	<u>144,943,297</u>
Total liabilities, inflows and fund balance	<u>\$ 1,928,569</u>	<u>\$ 68,379,784</u>	<u>\$ 165,161,509</u>	<u>\$ 160,624,866</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	General Fund	Special Revenue Fund Sales Tax NAWS	Debt <u>Service Fund</u> Special Assessment Debt	Capital <u>Project Fund</u> Highway Reserve
REVENUES				
Property tax collections	\$ 5,820,931	\$ -	\$ 52,711	\$ -
Special assessment collections	3,775	-	3,144,467	-
Sales tax collections	-	-	-	-
Licenses and permits	103,249	-	-	-
Intergovernmental	761,345	-	-	945
Charges for services	839,265	-	-	-
Fines and forfeits	203,079	-	-	-
Interest income	26,287	144,233	20,056	-
Miscellaneous	80,617	-	-	-
Total revenues	<u>7,838,548</u>	<u>144,233</u>	<u>3,217,234</u>	<u>945</u>
EXPENDITURES				
Current				
General government	2,835,747	84,252	-	-
Public safety	4,222,395	-	-	-
Highways and streets	731,459	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	(443,581)
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	8,501
Acquisitions	-	-	-	-
Engineering	-	-	-	184,110
Debt service				
Interest and fiscal charges	-	-	347,518	1,459
Total expenditures	<u>7,789,601</u>	<u>84,252</u>	<u>347,518</u>	<u>(249,511)</u>
Excess (deficiency) of revenues over (under) expenditures	48,947	59,981	2,869,716	250,456
OTHER FINANCING SOURCES (USES)				
General obligation bonds issued	-	-	-	-
Premium on bonds	-	-	-	-
Sale of City property	-	-	-	-
Transfers in	1,850,489	-	548	121,733
Transfers out	-	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>1,850,489</u>	<u>(12,500)</u>	<u>548</u>	<u>109,233</u>
Net change in fund balance	1,899,436	47,481	2,870,264	359,689
Fund balance, January 1	25,207,413	34,100,423	4,501,204	7,625,037
Fund balance, March 31	<u>\$ 27,106,849</u>	<u>\$ 34,147,904</u>	<u>\$ 7,371,468</u>	<u>\$ 7,984,726</u>

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Capital Project Fund Capital Purchases	Other Governmental Funds	Total Governmental Funds 2016	Total Governmental Funds 2015
REVENUES				
Property tax collections	\$ -	\$ 5,026,944	\$ 10,900,586	\$ 12,117,300
Special assessment collections	-	5,012	3,153,254	503,686
Sales tax collections	-	4,111,899	4,111,899	4,668,918
Licenses and permits	-	-	103,249	156,961
Intergovernmental	1,525,515	501,228	2,789,033	12,708,713
Charges for services	-	481,567	1,320,832	1,196,171
Fines and forfeits	-	-	203,079	287,478
Interest income	-	60	190,636	147,933
Miscellaneous	-	106,987	187,604	193,246
Total revenues	1,525,515	10,233,697	22,960,172	31,980,406
EXPENDITURES				
Current				
General government	-	400,219	3,320,218	5,013,255
Public safety	-	-	4,222,395	3,732,041
Highways and streets	-	202,253	933,712	879,560
Culture and recreation	-	3,751,532	3,751,532	800,475
Economic development	-	479,684	479,684	500,010
Capital outlay				
Contracted work	717,162	37,962	311,543	-
Equipment	230,684	1,086,936	1,317,620	156,699
Legal	-	2,105	2,105	83,065
Other	168,230	733	177,464	240,660
Acquisitions	1,801,516	114,000	1,915,516	2,949,808
Engineering	46,852	439,837	670,799	160,403
Debt service				
Interest and fiscal charges	-	225,419	574,396	572,252
Total Expenditures	2,964,444	6,740,680	17,676,984	15,088,228
Excess (deficiency) of revenues over (under) expenditures	(1,438,929)	3,493,017	5,283,188	16,892,178
OTHER FINANCING SOURCES (USES)				
General obligation bonds issued	-	-	-	1,945,000
Premium on bonds	-	-	-	153,806
Sale of City property	-	4,200	4,200	-
Transfers in	472,917	2,756,986	5,202,673	3,847,570
Transfers out	(222,917)	(4,979,830)	(5,227,747)	(3,758,823)
Total other financing sources (uses)	250,000	(2,218,644)	(20,874)	2,187,553
Net change in fund balance	(1,188,929)	1,274,373	5,262,314	19,079,731
Fund balance, January 1	3,117,498	57,843,404	132,394,979	125,863,566
Fund balance, March 31	\$ 1,928,569	\$ 59,117,777	\$ 137,657,293	\$ 144,943,297

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

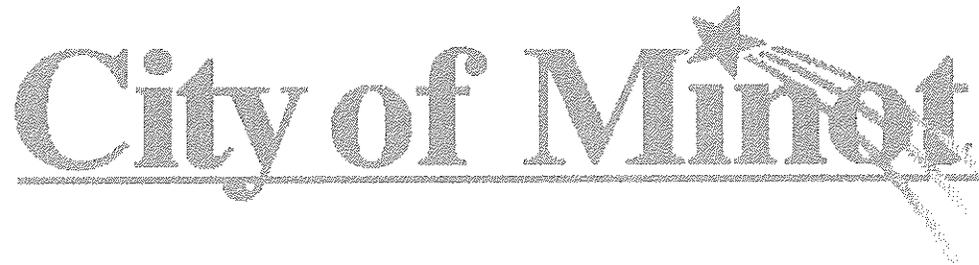
	Budgeted Amounts		2016 Actual Amounts	Variance With Final Budget	2015 Actual Amounts
	Original	Final Amended			
REVENUES					
Property tax collections	\$ 2,672,583	\$ 2,672,583	\$ 5,820,931	\$ (3,148,348)	\$ 7,140,274
Special assessment collections	1,179	1,179	3,775	(2,596)	1,728
Licenses & permits	429,327	429,327	103,249	326,078	156,961
Intergovernmental federal					
Operating Grants	1,612	1,612	(58,527)	60,139	(96,003)
Intergovernmental state					
Highway fund	765,923	765,923	369,906	396,017	456,488
State aid distribution	1,319,918	1,319,918	-	1,319,918	-
Cigarette tax	33,698	33,698	-	33,698	-
Telecommunications tax	33,023	33,023	-	33,023	-
Fire insurance refund	77,687	77,687	1,977	75,710	2,228
Gambling tax revenue	6,612	6,612	-	6,612	-
State operating grants	116,332	166,332	10,151	156,181	4,124
Intergovernmental county					
Operating grants	2,837	2,837	-	2,837	11,093
Road and bridge	1,540	1,540	-	1,540	-
Joint communications	305,676	305,676	212,413	93,263	184,097
Computer maintenance	36,474	36,474	113,241	(76,767)	113,097
Assessed utility	5,320	5,320	-	5,320	-
Intergovernmental other					
Housing authority	12,489	12,489	-	12,489	-
Parking authority	196	196	196	-	196
Cable TV franchise fees	162,991	162,991	111,988	51,003	116,281
Total intergovernmental	2,882,326	2,932,326	761,345	2,170,982	791,601
Charges for services					
Engineering & administrative	176,761	176,761	34,471	142,290	31,758
Utility & special funds	713,270	713,270	713,270	-	683,473
Agency funds	12,500	12,500	17,678	(5,178)	12,500
Fleet labor	10,900	10,900	73,846	(62,946)	6,882
Total charges for services	913,431	913,431	839,265	74,166	734,613
Fines and forfeitures					
Parking tickets	23,179	23,179	23,960	(781)	42,385
Police court	272,646	272,646	179,119	93,527	245,093
Total fines and forfeitures	295,825	295,825	203,079	92,746	287,478
Interest income	96,148	96,148	26,287	69,861	53,414
Miscellaneous income					
Work for others	13,493	13,493	10,766	2,727	16,855
Policing-Central Campus	26,017	26,017	-	26,017	16,519
Miscellaneous	68,260	68,260	62,383	5,877	83,054
Damage claims	-	-	-	-	17,502
Towing fees	11,102	11,102	7,468	3,634	5,272
Total miscellaneous income	118,871	118,871	80,617	38,254	139,202
Total revenues	7,409,689	7,459,689	7,838,548	(378,858)	9,305,271

City of Minot, North Dakota
Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
General Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Budgeted Amounts		2016 Actual Amounts	Variance With Final Budget	2015 Actual Amounts
	Original	Final Amended			
EXPENDITURES					
General government					
Mayor and city council	\$ 47,690	47,690	\$ 55,047	\$ (7,357)	\$ 56,118
City manager	172,416	195,821	176,923	18,898	97,861
City clerk	81,543	81,543	73,594	7,949	83,697
City attorney	115,880	115,880	95,188	20,692	91,033
Administrative and general	546,554	654,600	487,727	166,873	426,806
Finance	280,682	280,682	252,123	28,559	323,966
Information technology	198,158	199,364	342,490	(143,126)	323,979
Property assessment	159,154	159,154	157,285	1,869	126,363
Planning	136,042	119,138	80,408	38,730	58
Building inspection	301,801	301,801	277,012	24,789	215,603
Traffic	352,954	352,954	235,853	117,101	209,774
Engineering	370,629	461,090	263,403	197,687	290,054
Vehicle maintenance	194,508	194,508	178,211	16,297	173,637
Property maintenance	187,018	207,586	160,483	47,103	121,663
Total general government	<u>3,145,029</u>	<u>3,371,810</u>	<u>2,835,747</u>	<u>536,063</u>	<u>2,540,612</u>
Public safety					
Police administration	349,051	390,057	375,872	14,185	306,134
Police patrol	1,457,935	1,518,281	1,385,611	132,670	1,244,429
Criminal investigation	450,825	451,300	464,517	(13,217)	408,288
Narcotics task force	15,806	16,570	31,276	(14,707)	18,989
Telecommunications division	305,676	305,825	308,682	(2,857)	277,023
Municipal judge	206,793	206,793	132,367	74,426	142,930
Fire administration	242,910	242,910	201,044	41,866	223,729
Fire control	1,367,083	1,386,099	1,323,026	63,073	1,110,519
Total public safety	<u>4,396,077</u>	<u>4,517,835</u>	<u>4,222,395</u>	<u>295,440</u>	<u>3,732,041</u>
Street & storm sewer maintenance	<u>1,361,706</u>	<u>1,361,718</u>	<u>731,459</u>	<u>630,259</u>	<u>763,093</u>
Total expenditures	<u>8,902,812</u>	<u>9,251,363</u>	<u>7,789,601</u>	<u>1,461,762</u>	<u>7,035,746</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,493,123)</u>	<u>(1,791,674)</u>	<u>48,947</u>	<u>(1,840,620)</u>	<u>2,269,525</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	1,493,123	1,493,123	1,850,489	(357,366)	1,530,114
Total other financing sources (uses)	<u>1,493,123</u>	<u>1,493,123</u>	<u>1,850,489</u>	<u>(357,366)</u>	<u>1,530,114</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (298,551)</u>	<u>1,899,436</u>	<u>\$ (2,197,986)</u>	<u>3,799,639</u>
Fund balance, January 1			25,207,413		22,975,555
Fund balance, March 31			<u>\$ 27,106,849</u>		<u>\$ 26,775,194</u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax NAWS			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Interest income	\$ 41,872	\$ 144,233	\$ (102,361)	\$ 82,267
Total revenues	41,872	144,233	(102,361)	82,267
EXPENDITURES				
General government	1,321,250	84,252	1,236,998	13,834
Total expenditures	1,321,250	84,252	1,236,998	13,834
Excess (deficiency) of revenues over (under) expenditures	(1,279,378)	59,981	(1,339,359)	68,433
OTHER FINANCING SOURCES (USES)				
Transfers out	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	(12,500)	(12,500)	-	(12,500)
Net change in fund balance	<u>\$ (1,291,878)</u>	47,481	<u>\$ (1,339,359)</u>	55,933
Fund balance, January 1		34,100,423		34,130,645
Fund balance, March 31		<u>\$ 34,147,904</u>		<u>\$ 34,186,578</u>



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City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
ASSETS				
Current assets				
Cash and cash equivalents	\$ 8,481,680	\$ 2,860,913	\$ 26,502,580	\$ 622,927
Restricted cash and cash equivalents	1,205,000	-	3,076,119	-
Investments - certificate of deposits	-	1,000,829	12,014,553	-
Taxes receivable current	34,968	-	-	99,434
Taxes receivable delinquent	-	-	-	3,441
Accounts receivable	191,754	352,117	3,130,399	14,110
Allowance for doubtful accounts	-	-	(972,086)	-
Intergovernmental receivable	1,237,680	65,686	1,794,871	339
Inventory	-	-	-	-
Prepaid	828	76	680	-
Total current assets	<u>11,151,910</u>	<u>4,279,621</u>	<u>45,547,116</u>	<u>740,251</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,608,895	-	1,889,136	-
Advance from other funds	-	-	4,282,964	-
Unamortized bond discounts	284,601	-	31,532	-
Other assets - capital credits	27,884	52,600	227,663	3,341
Capital assets				
Land	2,890,804	367,335	1,843,495	315,901
Buildings	12,210,946	2,149,399	6,848,486	150,885
Equipment	4,785,712	4,314,923	8,318,841	566,763
Infrastructure	71,799,787	4,126,280	192,853,908	407,289
Intangible assets	-	-	454,849	-
Construction in progress	46,325,809	592,049	30,090,350	2,605
Total capital assets	<u>138,013,058</u>	<u>11,549,986</u>	<u>240,409,929</u>	<u>1,443,443</u>
Less-accumulated depreciation	<u>(28,258,480)</u>	<u>(4,226,079)</u>	<u>(58,477,194)</u>	<u>(704,742)</u>
Net capital assets	<u>109,754,578</u>	<u>7,323,907</u>	<u>181,932,735</u>	<u>738,701</u>
Total noncurrent assets	<u>111,675,958</u>	<u>7,376,507</u>	<u>188,364,030</u>	<u>742,042</u>
Total assets	<u>122,827,868</u>	<u>11,656,128</u>	<u>233,911,146</u>	<u>1,482,293</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	291,603	810,834	1,407,357	64,150
Total deferred outflows of resources	<u>291,603</u>	<u>810,834</u>	<u>1,407,357</u>	<u>64,150</u>
LIABILITIES				
Current liabilities				
Accounts payable	17,179	14,963	817,437	2,354
Accrued salaries payable	37,501	53,016	86,072	11,346
Bonds payable	1,205,000	-	2,995,000	-
Notes payable	-	-	81,119	-
Capital leases payable	3,438	301,898	2,453	-
Total current liabilities	<u>1,263,118</u>	<u>369,877</u>	<u>3,982,081</u>	<u>13,700</u>
Long-term liabilities				
Customer deposits	5,364	-	196,712	600
Bonds payable	29,780,000	-	24,750,000	-
Notes payable	-	-	1,049,862	-
Unamortized bond premiums	-	-	687,929	-
Capital leases payable	76	565,746	8,523	-
Advance to other funds	-	-	210,629	-
Accrued MSWLF closure and postclosure care costs	-	1,078,849	-	-
Net pension liability	1,511,754	3,537,262	7,392,256	501,921
Total long-term liabilities	<u>31,297,194</u>	<u>5,181,857</u>	<u>34,295,911</u>	<u>502,521</u>
Total liabilities	<u>32,560,312</u>	<u>5,551,734</u>	<u>38,277,992</u>	<u>516,221</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	7,557	36,835	130,089	38,579
Total deferred inflow of resources	<u>7,557</u>	<u>36,835</u>	<u>130,089</u>	<u>38,579</u>
NET POSITION				
Invested in capital assets	82,836,056	6,456,263	153,648,385	738,701
Restricted for bond covenants	2,813,895	-	4,965,255	-
Restricted for passenger facility receipts not spent	-	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	-
Unrestricted net position	4,901,651	422,130	38,296,782	252,942
Total net position	<u>\$ 90,551,602</u>	<u>\$ 6,878,393</u>	<u>\$ 196,910,422</u>	<u>\$ 991,643</u>

City of Minot, North Dakota
Statement of Fund Net Position
Proprietary Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Total Enterprise Funds	Governmental Activities		Total 2016	Total 2015
		Internal Service Funds			
ASSETS					
Current assets					
Cash and cash equivalents	\$ 38,468,100	\$ 2,417,772	\$	40,885,872	\$ 59,197,156
Restricted cash and cash equivalents	4,281,119	-		4,281,119	2,387,755
Investments - certificate of deposits	13,015,382	-		13,015,382	-
Taxes receivable current	134,402	-		134,402	40,118
Taxes receivable delinquent	3,441	-		3,441	2,211
Accounts receivable	3,688,380	5,072		3,693,452	1,626,196
Allowance for doubtful accounts	(972,086)	-		(972,086)	(4,923)
Intergovernmental receivable	3,098,576	-		3,098,576	4,902,646
Inventory	-	272,288		272,288	325,474
Prepaid	1,584	-		1,584	5,071
Total current assets	<u>61,718,898</u>	<u>2,695,132</u>		<u>64,414,030</u>	<u>68,481,704</u>
Noncurrent assets					
Restricted cash and cash equivalents	3,498,031	-		3,498,031	3,595,143
Advance from other funds	4,282,964	-		4,282,964	3,928,238
Unamortized bond discounts	316,133	-		316,133	195,046
Other assets - capital credits	311,488	2,232		313,720	196,774
Capital assets					
Land	5,417,535	-		5,417,535	5,417,535
Buildings	21,359,716	-		21,359,716	21,696,204
Equipment	17,986,239	-		17,986,239	16,572,927
Infrastructure	269,187,264	-		269,187,264	216,178,846
Intangible assets	454,849	-		454,849	454,849
Construction in progress	77,010,813	-		77,010,813	47,840,096
Total capital assets	<u>391,416,416</u>	<u>-</u>		<u>391,416,416</u>	<u>308,160,457</u>
Less-accumulated depreciation	<u>(91,666,495)</u>	<u>-</u>		<u>(91,666,495)</u>	<u>(86,851,968)</u>
Net capital assets	<u>299,749,921</u>	<u>-</u>		<u>299,749,921</u>	<u>221,308,489</u>
Total noncurrent assets	<u>308,158,537</u>	<u>2,232</u>		<u>308,160,769</u>	<u>229,223,690</u>
Total assets	<u>369,877,435</u>	<u>2,697,364</u>		<u>372,574,799</u>	<u>297,705,394</u>
DEFERRED OUTFLOWS OF RESOURCES					
Deferred outflows of resources related to pension	2,573,944	-		2,573,944	-
Total deferred outflows of resources	<u>2,573,944</u>	<u>-</u>		<u>2,573,944</u>	<u>-</u>
LIABILITIES					
Current liabilities					
Accounts payable	851,933	14,589		866,522	422,319
Accrued salaries payable	187,935	-		187,935	130,418
Bonds payable	4,200,000	-		4,200,000	2,295,000
Notes payable	81,119	-		81,119	78,353
Capital leases payable	307,789	-		307,789	69,560
Total current liabilities	<u>5,628,776</u>	<u>14,589</u>		<u>5,643,365</u>	<u>2,995,650</u>
Long-term liabilities					
Customer deposits	202,676	-		202,676	196,786
Bonds payable	54,530,000	-		54,530,000	40,100,000
Notes payable	1,049,862	-		1,049,862	1,130,981
Unamortized bond premiums	687,929	-		687,929	439,757
Capital leases payable	574,345	-		574,345	242,567
Advance to other funds	210,629	-		210,629	280,465
Accrued MSWLF closure and postclosure care costs	1,078,849	-		1,078,849	923,392
Net pension liability	12,943,193	-		12,943,193	-
Total long-term liabilities	<u>71,277,483</u>	<u>-</u>		<u>71,277,483</u>	<u>43,313,948</u>
Total liabilities	<u>76,906,259</u>	<u>14,589</u>		<u>76,920,848</u>	<u>46,309,598</u>
DEFERRED INFLOWS OF RESOURCES					
Deferred inflows of resources related to pension	213,060	-		213,060	-
Total deferred inflow of resources	<u>213,060</u>	<u>-</u>		<u>213,060</u>	<u>-</u>
NET POSITION					
Invested in capital assets	243,679,405	-		243,679,405	177,147,317
Restricted for bond covenants	7,779,150	-		7,779,150	5,334,481
Restricted for passenger facility receipts not spent	-	-		-	634,015
Restricted for chapel/veteran's memorial	-	-		-	14,402
Unrestricted net position	43,873,505	2,682,775		46,556,280	68,265,581
Total net position	<u>295,332,060</u>	<u>\$ 2,682,775</u>		<u>298,014,835</u>	<u>251,395,796</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.					
		131,937		131,937	137,663
	<u>\$ 295,463,997</u>			<u>\$ 298,146,772</u>	<u>\$ 251,533,459</u>

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Business-Type Activities Enterprise Funds			
	Water			
	Airport	Sanitation	& Sewer	Nonmajor
OPERATING REVENUES				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	705,873	892,931	3,405,508	70,423
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	9,201	-
Total operating revenues	705,873	892,931	3,414,709	70,423
OPERATING EXPENSES				
Salaries	231,138	296,375	491,378	56,427
Employee benefits	103,893	171,104	265,659	31,171
Professional services	267,719	4,459	31,651	50
Property services	43,815	87,476	436,759	1,341
Purchased services	32,537	12,848	112,299	2,425
Supplies	119,906	44,380	324,407	3,186
Sundry	47,396	154,336	435,445	10,910
Insurance claims	-	-	-	-
Total operating expenses	846,404	770,978	2,097,598	105,510
Operating income (loss)	(140,531)	121,953	1,317,111	(35,087)
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	97,407	-	-	277,012
Intergovernmental revenues (expenses)	76,856	(76,685)	(92,258)	-
Interest income	-	-	39,488	-
Miscellaneous income (expense)	8,862	211	14,466	619
Gain (loss) on sale of City property	-	-	-	-
Passenger facility charge income	99,568	-	-	-
Customer facility charge income	32,181	-	-	-
Interest and fiscal charges	(236,420)	(1,477)	(219,744)	-
Total non-operating revenues (expenses)	78,454	(77,951)	(258,048)	277,631
Income (loss) before contributions and transfers	(62,077)	44,002	1,059,063	242,544
Capital contributions	-	-	1,129,286	-
Transfers in	61,500	57,546	264,861	3,750
Transfers out	-	(103,477)	(259,106)	-
Total contributions and transfers	61,500	(45,931)	1,135,041	3,750
Change in net position	(577)	(1,929)	2,194,104	246,294
Net position, January 1	90,552,179	6,880,322	194,716,318	745,349
Net position, March 31	\$ 90,551,602	\$ 6,878,393	\$ 196,910,422	\$ 991,643

City of Minot, North Dakota
Statement of Revenues, Expenses, and Changes in Fund Net Position
Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Total Enterprise Funds	Governmental Activities		Total 2016	Total 2015
		Internal Service Funds			
OPERATING REVENUES					
Sales	\$ -	\$ 155,915	\$ 155,915	\$ 379,317	
Cost of goods sold	-	(142,788)	(142,788)	(363,356)	
Gross margin	-	13,127	13,127	15,961	
Charges for services	5,074,735	-	5,074,735	5,183,003	
Employer	-	633,344	633,344	545,076	
Employee	-	180,829	180,829	154,074	
Miscellaneous	9,201	2,049	11,250	12,744	
Total operating revenues	5,083,936	829,349	5,913,285	5,910,858	
OPERATING EXPENSES					
Salaries	1,075,318	-	1,075,318	920,543	
Employee benefits	571,827	-	571,827	503,565	
Professional services	303,879	-	303,879	175,447	
Property services	569,391	-	569,391	397,817	
Purchased services	160,109	-	160,109	174,877	
Supplies	491,879	-	491,879	739,492	
Sundry	648,087	-	648,087	626,701	
Insurance claims	-	566,111	566,111	590,339	
Total operating expenses	3,820,490	566,111	4,386,601	4,128,781	
Operating income (loss)	1,263,446	263,238	1,526,684	1,782,077	
NON-OPERATING REVENUES (EXPENSES)					
Property tax collections	374,419	-	374,419	166,532	
Intergovernmental revenues (expenses)	(92,087)	-	(92,087)	24,595,439	
Interest income	39,488	-	39,488	32,890	
Miscellaneous income (expense)	24,158	17,803	41,961	(126,962)	
Gain (loss) on sale of City property	-	-	-	42,500	
Passenger facility charge income	99,568	-	99,568	136,709	
Customer facility charge income	32,181	-	32,181	44,177	
Interest and fiscal charges	(457,641)	-	(457,641)	(205,185)	
Total non-operating revenues (expenses)	20,086	17,803	37,889	24,686,100	
Income (loss) before contributions and transfers	1,283,532	281,041	1,564,573	26,468,177	
Capital contributions	1,129,286	-	1,129,286	-	
Transfers in	387,657	-	387,657	330,919	
Transfers out	(362,583)	(65,000)	(427,583)	(382,033)	
Total contributions and transfers	1,154,360	(65,000)	1,089,360	(51,114)	
Change in net position	2,437,892	216,041			
Net position, January 1	292,894,168	2,466,734			
Net position, March 31	\$ 295,332,060	\$ 2,682,775			
Change in net position enterprise funds only			2,437,892	26,295,940	
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			(5,726)	28,721	
Change in net position of business-type activities			\$ 2,432,166	\$ 26,324,661	

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 874,806	\$ 928,665	\$ 4,334,150	\$ (18,359)
Payments to suppliers	(8,458,831)	(382,963)	(9,001,476)	(19,914)
Payments to employees	(375,217)	(523,820)	(847,604)	(101,554)
Due from other agencies	1,730,909	76,685	4,686,463	86
Net cash provided (used) by operating activities	<u>(6,228,333)</u>	<u>98,567</u>	<u>(828,467)</u>	<u>(139,741)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	183,125	(76,474)	(77,792)	277,631
Transfers in	61,500	57,546	264,861	3,750
Transfers out	-	(103,477)	(259,106)	-
Internal activity - payments from other funds	-	-	(581,508)	-
Internal activity - payments to other funds	-	-	(17,743)	-
Net cash provided (used) by noncapital financing activities	<u>244,625</u>	<u>(122,405)</u>	<u>(671,288)</u>	<u>281,381</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	-	-	1,129,286	-
Passenger facility charges	99,568	-	-	-
Customer facility charges	32,181	-	-	-
Acquisition and construction of capital assets	3,681,100	(486,178)	(303,898)	-
Disposal of capital assets	-	-	-	-
Capital lease payment	(164)	(146,334)	(757)	-
Interest paid on capital debt	(236,420)	(1,477)	(219,744)	-
Net cash provided (used) by capital and related financing activities	<u>3,576,265</u>	<u>(633,989)</u>	<u>604,887</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	-	-	39,488	-
Net cash provided by investing activities	<u>-</u>	<u>-</u>	<u>39,488</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(2,407,443)	(657,827)	(855,380)	141,640
Cash and cash equivalents, January 1	13,703,018	4,519,569	44,337,768	481,287
Cash and cash equivalents, March 31	<u>\$ 11,295,575</u>	<u>\$ 3,861,742</u>	<u>\$ 43,482,388</u>	<u>\$ 622,927</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 8,481,680	\$ 2,860,913	\$ 26,502,580	\$ 622,927
Investments - certificate of deposits	-	1,000,829	12,014,553	-
Restricted cash and cash equivalents - current	1,205,000	-	3,076,119	-
Restricted cash and cash equivalents - noncurrent	1,608,895	-	1,889,136	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 11,295,575</u>	<u>\$ 3,861,742</u>	<u>\$ 43,482,388</u>	<u>\$ 622,927</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (140,531)	\$ 121,953	\$ 1,317,111	\$ (35,087)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Taxes receivable	(34,968)	-	-	(92,134)
Receivables, net	207,596	33,297	886,561	3,188
Accrued interest receivable	-	1,108	7,753	-
Inventory	-	-	-	-
Prepaid	1,980	1,329	25,127	164
Accounts payable	(2,180,236)	(75,572)	(4,878,386)	(2,002)
Retainage payable	(5,530,802)	(3,892)	(2,572,713)	-
Intergovernmental receivables	1,730,909	76,685	4,686,463	86
Accrued salaries payable	(40,186)	(56,341)	(90,567)	6,865
Insurance claims payable	-	-	-	-
Accrued interest payable	(236,420)	-	(211,034)	(20,821)
Customer deposits	-	-	1,218	-
Unearned revenue - other	(5,675)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (6,228,333)</u>	<u>\$ 98,567</u>	<u>\$ (828,467)</u>	<u>\$ (139,741)</u>

City of Minot, North Dakota
Statement of Cash Flows
Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Governmental		Total 2016	Total 2015
	Total Enterprise Funds	Internal Service Funds		
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 6,119,262	\$ 1,014,625	\$ 7,133,887	\$ 7,566,162
Payments to suppliers	(17,863,184)	(857,724)	(18,720,908)	(15,580,648)
Payments to employees	(1,848,195)	-	(1,848,195)	(1,797,280)
Due from other agencies	6,494,143	-	6,494,143	8,633,198
Net cash provided (used) by operating activities	(7,097,974)	156,901	(6,941,073)	(1,178,568)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	306,490	-	306,490	24,608,658
Transfers in	387,657	-	387,657	330,919
Transfers out	(362,583)	(65,000)	(427,583)	(382,033)
Internal activity - payments from other funds	(581,508)	17,803	(563,705)	26,351
Internal activity - payments to other funds	(17,743)	-	(17,743)	(3,561,771)
Net cash provided (used) by noncapital financing activities	(267,687)	(47,197)	(314,884)	21,022,124
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital contributions	1,129,286	-	1,129,286	-
Passenger facility charges	99,568	-	99,568	136,709
Customer facility charges	32,181	-	32,181	44,177
Acquisition and construction of capital assets	2,891,024	-	2,891,024	490,245
Disposal of capital assets	-	-	-	42,500
Capital lease payment	(147,255)	-	(147,255)	(161,264)
Interest paid on capital debt	(457,641)	-	(457,641)	(205,185)
Net cash provided (used) by capital and related financing activities	3,547,163	-	3,547,163	347,182
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest and dividends	39,488	-	39,488	32,890
Net cash provided by investing activities	39,488	-	39,488	32,890
Net increase (decrease) in cash and cash equivalents	(3,779,010)	109,704	(3,669,306)	20,223,628
Cash and cash equivalents, January 1	63,041,642	2,308,068	65,349,710	44,956,426
Cash and cash equivalents, March 31	\$ 59,262,632	\$ 2,417,772	\$ 61,680,404	\$ 65,180,054
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 38,468,100	\$ 2,417,772	\$ 40,885,872	\$ 59,197,156
Investments - certificate of deposits	13,015,382	-	13,015,382	-
Restricted cash and cash equivalents - current	4,281,119	-	4,281,119	2,387,755
Restricted cash and cash equivalents - noncurrent	3,498,031	-	3,498,031	3,595,143
Total cash and cash equivalents on the Statement of Net Position	\$ 59,262,632	\$ 2,417,772	\$ 61,680,404	\$ 65,180,054
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 1,263,446	\$ 263,238	\$ 1,526,684	\$ 1,782,077
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Taxes receivable	(127,102)	-	(127,102)	(38,923)
Receivables, net	1,130,642	2,267	1,132,909	1,246,786
Accrued interest receivable	8,861	-	8,861	-
Inventory	-	40,221	40,221	24,887
Prepaid	28,600	-	28,600	60,173
Accounts payable	(7,136,196)	(5,898)	(7,142,094)	(8,223,492)
Retainage payable	(8,107,407)	-	(8,107,407)	(3,690,940)
Intergovernmental receivables	6,494,143	-	6,494,143	8,633,198
Accrued salaries payable	(180,229)	-	(180,229)	(348,855)
Insurance claims payable	-	(142,927)	(142,927)	(109,069)
Accrued interest payable	(468,275)	-	(468,275)	(517,855)
Customer deposits	1,218	-	1,218	4,420
Unearned revenue - other	(5,675)	-	(5,675)	(975)
Net cash provided (used) by operating activities	\$ (7,097,974)	\$ 156,901	\$ (6,941,073)	\$ (1,178,568)

City of Minot, North Dakota
Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2016

	Pension Trust Fund	OPEB Trust Fund	Agency Funds
ASSETS			
Cash and cash equivalents	\$ 91,320	\$ -	\$ 177,020
Investments			
Money market	375,543	6,676	
Equity/stocks	34,274,180	654,225	
Fixed income	21,847,373	411,035	
Alternative	4,819,661	90,812	
Total investments	<u>61,316,757</u>	<u>1,162,748</u>	
Taxes receivable delinquent	20,700	-	836
Accounts receivable	-	-	6,858
Due from other funds	-	-	110,902
Intergovernmental receivable	-	-	3,747
Total assets	<u>61,428,777</u>	<u>1,162,748</u>	<u>\$ 299,363</u>
LIABILITIES			
Accounts payable	-	-	\$ 299,363
Due to other funds	-	110,902	-
Total liabilities	<u>-</u>	<u>110,902</u>	<u>\$ 299,363</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	<u>20,700</u>	<u>-</u>	
NET POSITION			
Restricted for pension benefits	61,408,077	-	
Restricted for OPEB benefits	-	1,051,846	
Total net position	<u>\$ 61,408,077</u>	<u>\$ 1,051,846</u>	

City of Minot, North Dakota
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Pension Trust Fund	OPEB Trust Fund	2016 Total	2015 Total
ADDITIONS				
Contributions				
Employer	\$ 1,194,213	\$ -	\$ 1,194,213	\$ 1,134,496
Employee	597,984	122,568	720,552	822,141
Total contributions	<u>1,792,197</u>	<u>122,568</u>	<u>1,914,765</u>	<u>1,956,637</u>
Investment income				
Interest and dividends	270,165	3,910	274,075	305,538
Net increase (decrease) in the fair value of investments	184,747	(1,092)	183,655	1,241,494
Total investment income	<u>454,912</u>	<u>2,818</u>	<u>457,730</u>	<u>1,547,032</u>
Less investment expense	36,904	703	37,607	39,602
Net investment income	<u>418,008</u>	<u>2,115</u>	<u>420,123</u>	<u>1,507,430</u>
Total additions	<u>2,210,205</u>	<u>124,683</u>	<u>2,334,888</u>	<u>3,464,067</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,912,852	-	1,912,852	1,784,382
Refunds paid to plan member and beneficiaries	-	-	-	97,704
Retiree claims	-	94,301	94,301	92,896
Third party premiums	-	50,235	50,235	60,072
Administrative expenses	48,126	-	48,126	59,035
Total deductions	<u>1,960,978</u>	<u>144,536</u>	<u>2,105,514</u>	<u>2,094,089</u>
Change in net position	249,227	(19,853)	229,374	1,369,978
Net position, January 1	61,158,850	1,071,699	62,230,549	64,700,815
Net position, March 31	<u>\$ 61,408,077</u>	<u>\$ 1,051,846</u>	<u>\$ 62,459,923</u>	<u>\$ 66,070,793</u>



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City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Debt Service Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

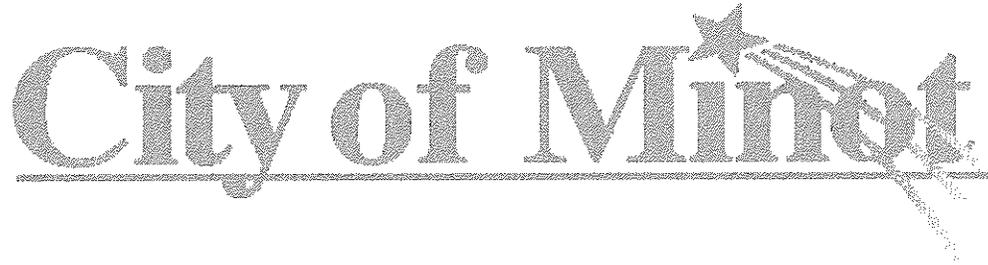
	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 22,321	\$ 22,321	\$ 52,711	\$ (30,391)	\$ 65,961
Special assessment collections	552,787	552,787	3,144,467	(2,591,680)	501,958
Interest income	-	-	20,056	(20,056)	12,219
Total revenues	<u>575,107</u>	<u>575,107</u>	<u>3,217,234</u>	<u>(2,642,127)</u>	<u>580,138</u>
EXPENDITURES					
Current					
General government	-	-	-	-	2,070,863
Debt service					
Principal retirement	570,729	570,729	-	570,729	-
Interest and fiscal charges	189,363	187,519	347,518	(159,999)	342,050
Total expenditures	<u>760,092</u>	<u>758,248</u>	<u>347,518</u>	<u>410,730</u>	<u>2,412,913</u>
Excess (deficiency) of revenues over (under) expenditures	(184,985)	(183,141)	2,869,716	(3,052,857)	(1,832,775)
OTHER FINANCING SOURCES (USES)					
General obligation bonds issues	-	-	-	-	1,945,000
Premium on bonds	-	-	-	-	153,806
Transfers in	69,444	69,444	548	68,896	829
Total other financing sources (uses)	<u>69,444</u>	<u>69,444</u>	<u>548</u>	<u>68,896</u>	<u>2,099,635</u>
Net change in fund balance	<u>\$ (115,541)</u>	<u>\$ (113,697)</u>	2,870,264	<u>\$ (2,983,961)</u>	266,860
Fund balance, January 1			4,501,204		2,239,392
Fund balance, March 31			<u>\$ 7,371,468</u>		<u>\$ 2,506,252</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Governmental Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2016	Total Nonmajor Governmental Funds 2015
ASSETS					
Cash and investments	\$ 9,378,758	\$ -	\$ 12,468,965	\$ 21,847,723	\$ 19,901,427
Restricted cash and investments	37,099,064	2,603,369	200,736	39,903,169	46,350,586
Investments	-	-	-	-	6,981
Taxes receivable current	1,401,401	825,483	543,072	2,769,956	1,537,851
Taxes receivable delinquent	102,076	29,882	48,106	180,064	158,668
Special assessments receivable current	1,995	-	-	1,995	5,902
Special assessments receivable delinquent	7,196	-	-	7,196	12,516
Accounts receivable	66,342	-	67,702	134,044	139,199
Loans receivable	2,125,000	-	-	2,125,000	75,000
Allowance for loans receivable	(425,000)	-	-	(425,000)	(15,000)
Due from other funds	226,995	-	24,683	251,678	64,109
Intergovernmental receivable	1,026,674	-	281,588	1,308,262	665,949
Inventory	6,083	-	-	6,083	6,590
Prepaid	3,724	-	-	3,724	2,531
Other assets - capital credits	36,973	-	-	36,973	18,444
Advance to other funds	-	163,527	-	163,527	203,527
Special assessments receivable deferred	65,390	-	-	65,390	141,165
Total assets	<u>\$ 51,122,671</u>	<u>\$ 3,622,261</u>	<u>\$ 13,634,852</u>	<u>\$ 68,379,784</u>	<u>\$ 69,275,445</u>
LIABILITIES					
Accounts payable	\$ 476,347	\$ -	\$ 24,418	\$ 500,765	\$ 101,262
Due to other funds	229,133	-	24,683	253,816	376,833
Accrued salaries payable	82,114	-	-	82,114	60,559
Advance from other funds	-	-	5,400,711	5,400,711	5,183,539
Total liabilities	<u>787,594</u>	<u>-</u>	<u>5,449,812</u>	<u>6,237,406</u>	<u>5,722,193</u>
DEFERRED INFLOWS OF RESOURCES					
Uncertified special assessment revenue	65,390	-	-	65,390	141,165
Unavailable revenue - property taxes	1,503,477	855,365	591,178	2,950,020	1,820,406
Unavailable revenue - special assessments	9,191	-	-	9,191	18,418
Total deferred inflows of resources	<u>1,578,058</u>	<u>855,365</u>	<u>591,178</u>	<u>3,024,601</u>	<u>1,979,989</u>
FUND BALANCE					
Nonspendable	1,796,780	163,527	-	1,960,307	231,092
Restricted	36,904,119	2,603,369	200,736	39,708,224	46,706,893
Committed	-	-	-	-	172,589
Assigned	10,056,120	-	7,417,809	17,473,929	14,462,689
Unassigned	-	-	(24,683)	(24,683)	-
Total fund balance	<u>48,757,019</u>	<u>2,766,896</u>	<u>7,593,862</u>	<u>59,117,777</u>	<u>61,573,263</u>
Total liabilities, inflows, and fund balance	<u>\$ 51,122,671</u>	<u>\$ 3,622,261</u>	<u>\$ 13,634,852</u>	<u>\$ 68,379,784</u>	<u>\$ 69,275,445</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2016	Total Nonmajor Governmental Funds 2015
REVENUES					
Property tax collections	\$ 2,533,296	\$ 1,483,947	\$ 1,009,701	\$ 5,026,944	\$ 4,911,065
Special assessment collections	5,012	-	-	5,012	6,020
Sales tax collections	4,111,899	-	-	4,111,899	4,668,918
Intergovernmental	168,728	-	332,500	501,228	1,490,172
Charges for services	175,309	-	306,258	481,567	461,558
Interest income	60	-	-	60	103
Miscellaneous	80,004	-	26,983	106,987	82,045
Total revenues	<u>7,074,308</u>	<u>1,483,947</u>	<u>1,675,442</u>	<u>10,233,697</u>	<u>11,619,881</u>
EXPENDITURES					
Current					
General government	400,219	-	-	400,219	920,129
Highways and streets	202,253	-	-	202,253	116,467
Culture and recreation	3,751,532	-	-	3,751,532	800,475
Economic Development	479,684	-	-	479,684	500,010
Capital outlay					
Contracted work	-	-	37,962	37,962	125,851
Equipment	-	-	1,086,936	1,086,936	156,699
Legal	-	-	2,105	2,105	-
Other	-	-	733	733	60,929
Acquisitions	-	-	114,000	114,000	-
Engineering	-	-	439,837	439,837	68,102
Debt service					
Interest and fiscal charges	-	176,862	48,557	225,419	228,112
Total expenditures	<u>4,833,688</u>	<u>176,862</u>	<u>1,730,130</u>	<u>6,740,680</u>	<u>2,976,774</u>
Excess (deficiency) of revenues over (under) expenditures	2,240,620	1,307,085	(54,688)	3,493,017	8,643,107
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	-	4,200	4,200	-
Transfers in	1,555,834	54,815	1,146,337	2,756,986	1,549,195
Transfers out	(4,961,287)	(18,543)	-	(4,979,830)	(3,733,823)
Total other financing sources (uses)	<u>(3,405,453)</u>	<u>36,272</u>	<u>1,150,537</u>	<u>(2,218,644)</u>	<u>(2,184,628)</u>
Net change in fund balance	(1,164,833)	1,343,357	1,095,849	1,274,373	6,458,479
Fund balance, January 1	49,921,852	1,423,539	6,498,013	57,843,404	55,114,784
Fund balance, March 31	<u>\$ 48,757,019</u>	<u>\$ 2,766,896</u>	<u>\$ 7,593,862</u>	<u>\$ 59,117,777</u>	<u>\$ 61,573,263</u>



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City of Minot, North Dakota
Nonmajor Special Revenue Funds

SPECIAL REVENUE FUNDS – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

Public Transportation - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

Library - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

Recreation/Auditorium - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

Emergency Fund - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

Sales Tax – The first penny sales tax is dedicated 10% to property tax, 15% to economic development, and 25% to improvements, 50% to flood control. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

Sidewalk Improvement - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

Street Improvements - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

Demolitions - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

Community Development Block Grant - Disaster Recover \$67.5 million Fund - To account for the \$67.5 million grant received to assist the City of Minot in recovering from the 2011 flood.

Community Development Block Grant - Disaster Recover \$35 million Fund - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

National Disaster Resilience \$74.3 million Fund - To account for the \$74.3 million grant received to assist the City of Minot in reducing flood risk and increase resilience, building affordable resilient neighborhoods, and fostering economic resilience and diversification.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
ASSETS						
Cash and investments	\$ 496,113	\$ 491,812	\$ 2,076,876	\$ 680,759	\$ -	\$ -
Restricted cash and investments	-	13,578	-	-	370,359	6,170,462
Investments	-	-	-	-	-	-
Taxes receivable current	179,650	320,713	481,069	200,445	-	-
Taxes receivable delinquent	8,593	25,455	30,153	12,979	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	911	42,090	16,984	-	-	-
Loans receivable	-	-	-	-	-	2,125,000
Allowance for loans receivable	-	-	-	-	-	(425,000)
Due from other funds	-	-	7	-	-	-
Intergovernmental receivable	318	15,155	1,253	441,935	-	-
Inventory	-	-	6,083	-	-	-
Prepaid	-	3,224	500	-	-	-
Other assets - capital credits	16,159	8,457	11,884	473	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 701,744</u>	<u>\$ 920,484</u>	<u>\$ 2,624,809</u>	<u>\$ 1,336,591</u>	<u>\$ 370,359</u>	<u>\$ 7,870,462</u>
LIABILITIES						
Accounts payable	\$ -	\$ 5,484	\$ -	\$ 98,930	\$ -	\$ -
Due to other funds	-	-	471	-	-	-
Accrued salaries payable	15,087	25,983	34,713	-	-	-
Total liabilities	<u>15,087</u>	<u>31,467</u>	<u>35,184</u>	<u>98,930</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	188,243	346,168	511,222	213,424	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	<u>188,243</u>	<u>346,168</u>	<u>511,222</u>	<u>213,424</u>	<u>-</u>	<u>-</u>
FUND BALANCE						
Nonspendable	16,159	11,681	18,467	473	-	1,750,000
Restricted	-	13,578	-	-	370,359	6,120,462
Committed	-	-	-	-	-	-
Assigned	482,255	517,590	2,059,936	1,023,764	-	-
Total fund balance	<u>498,414</u>	<u>542,849</u>	<u>2,078,403</u>	<u>1,024,237</u>	<u>370,359</u>	<u>7,870,462</u>
Total liabilities, inflows and fund balance	<u>\$ 701,744</u>	<u>\$ 920,484</u>	<u>\$ 2,624,809</u>	<u>\$ 1,336,591</u>	<u>\$ 370,359</u>	<u>\$ 7,870,462</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
ASSETS						
Cash and investments	\$ -	\$ -	\$ 115,902	\$ 4,502,460	\$ 1,014,836	\$ -
Restricted cash and investments	5,429,198	11,535,091	-	14,491	-	2,079,429
Investments	-	-	-	-	-	-
Taxes receivable current	-	-	42,083	-	177,441	-
Taxes receivable delinquent	-	453	2,783	13,512	8,148	-
Special assessment current	-	-	495	-	1,500	-
Special assessments delinquent	-	-	831	-	6,365	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	339,377	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	-	-	65,390	-
Total assets	<u>\$ 5,429,198</u>	<u>\$ 11,535,544</u>	<u>\$ 162,094</u>	<u>\$ 4,869,840</u>	<u>\$ 1,273,680</u>	<u>\$ 2,079,429</u>
LIABILITIES						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Uncertified special assessment revenue	-	-	-	-	65,390	-
Unavailable revenue - property taxes	-	453	44,866	13,512	185,589	-
Unavailable revenue - special assessments	-	-	1,326	-	7,865	-
Total deferred inflows of resources	<u>-</u>	<u>453</u>	<u>46,192</u>	<u>13,512</u>	<u>258,844</u>	<u>-</u>
FUND BALANCE						
Nonspendable	-	-	-	-	-	-
Restricted	5,429,198	11,535,091	-	14,491	-	2,079,429
Committed	-	-	-	-	-	-
Assigned	-	-	115,902	4,841,837	1,014,836	-
Total fund balance	<u>5,429,198</u>	<u>11,535,091</u>	<u>115,902</u>	<u>4,856,328</u>	<u>1,014,836</u>	<u>2,079,429</u>
Total liabilities, inflows and fund balance	<u>\$ 5,429,198</u>	<u>\$ 11,535,544</u>	<u>\$ 162,094</u>	<u>\$ 4,869,840</u>	<u>\$ 1,273,680</u>	<u>\$ 2,079,429</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Special Revenue Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35 M	National Disaster Resilience \$74.3M	Total 2016	Total 2015
ASSETS							
Cash and investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,378,758	\$ 10,170,541
Restricted cash and investments	7,293,714	4,192,742	-	-	-	37,099,064	43,290,416
Investments	-	-	-	-	-	-	6,981
Taxes receivable current	-	-	-	-	-	1,401,401	1,048,080
Taxes receivable delinquent	-	-	-	-	-	102,076	84,877
Special assessment current	-	-	-	-	-	1,995	5,902
Special assessments delinquent	-	-	-	-	-	7,196	12,516
Accounts receivable	-	-	6,357	-	-	66,342	71,559
Loans receivable	-	-	-	-	-	2,125,000	75,000
Allowance for loans receivable	-	-	-	-	-	(425,000)	(15,000)
Due from other funds	-	226,988	-	-	-	226,995	64,109
Intergovernmental receivable	-	-	-	225,773	2,863	1,026,674	580,798
Inventory	-	-	-	-	-	6,083	6,590
Prepaid	-	-	-	-	-	3,724	2,531
Other assets - capital credits	-	-	-	-	-	36,973	18,444
Special assessments receivable deferred	-	-	-	-	-	65,390	141,165
Total assets	\$ 7,293,714	\$ 4,419,730	\$ 6,357	\$ 225,773	\$ 2,863	\$ 51,122,671	\$ 55,564,509
LIABILITIES							
Accounts payable	\$ -	\$ 371,933	\$ -	\$ -	\$ -	\$ 476,347	\$ 101,262
Due to other funds	-	-	3,591	223,397	1,674	229,133	376,833
Accrued salaries payable	-	-	2,766	2,376	1,189	82,114	60,559
Total liabilities	-	371,933	6,357	225,773	2,863	787,594	538,654
DEFERRED INFLOWS OF RESOURCES							
Uncertified special assessment revenue	-	-	-	-	-	65,390	141,165
Unavailable revenue - property taxes	-	-	-	-	-	1,503,477	1,256,844
Unavailable revenue - special assessments	-	-	-	-	-	9,191	18,418
Total deferred inflows of resources	-	-	-	-	-	1,578,058	1,416,427
FUND BALANCE							
Nonspendable	-	-	-	-	-	1,796,780	27,565
Restricted	7,293,714	4,047,797	-	-	-	36,904,119	43,646,723
Committed	-	-	-	-	-	-	172,589
Assigned	-	-	-	-	-	10,056,120	9,762,551
Total fund balance	7,293,714	4,047,797	-	-	-	48,757,019	53,609,428
Total liabilities, inflows and fund balance	\$ 7,293,714	\$ 4,419,730	\$ 6,357	\$ 225,773	\$ 2,863	\$ 51,122,671	\$ 55,564,509

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
REVENUES						
Property tax collections	\$ 323,781	\$ 580,626	\$ 868,201	\$ 361,004	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	205,595	308,392
Intergovernmental	-	49,360	-	-	-	-
Charges for services	21,853	3,170	150,286	-	-	-
Interest income	-	3	18	-	-	-
Miscellaneous	1,800	14,649	2,525	-	-	10,000
Total revenues	347,434	647,808	1,021,030	361,004	205,595	318,392
EXPENDITURES						
Current						
General government	208,202	-	-	2,990	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	322,986	452,515	-	-	-
Economic development	-	-	-	-	-	476,822
Total expenditures	208,202	322,986	452,515	2,990	-	476,822
Excess (deficiency) of revenues over (under) expenditures	139,232	324,822	568,515	358,014	205,595	(158,430)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	3,761	503,950	-	-	-
Transfers out	-	-	-	-	(373,616)	(12,500)
Total other financing sources (uses)	-	3,761	503,950	-	(373,616)	(12,500)
Net change in fund balance	139,232	328,583	1,072,465	358,014	(168,021)	(170,930)
Fund balance, January 1	359,182	214,266	1,005,938	666,223	538,380	8,041,392
Fund balance, March 31	\$ 498,414	\$ 542,849	\$ 2,078,403	\$ 1,024,237	\$ 370,359	\$ 7,870,462

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
REVENUES						
Property tax collections	\$ -	\$ -	\$ 75,991	\$ 3,678	\$ 320,015	\$ -
Special assessment collections	-	-	1,590	-	3,422	-
Sales tax collections	513,987	1,027,975	-	-	-	616,785
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	-	-
Miscellaneous	-	-	-	114	-	-
Total revenues	513,987	1,027,975	77,590	3,792	323,437	616,785
EXPENDITURES						
Current						
General government	50	21,525	-	-	-	-
Highways and streets	-	-	404	201,849	-	-
Culture and recreation	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	50	21,525	404	201,849	-	-
Excess (deficiency) of revenues over (under) expenditures	513,937	1,006,450	77,186	(198,057)	323,437	616,785
OTHER FINANCING SOURCES (USES)						
Transfers in	-	73,140	-	724,983	-	-
Transfers out	(947,655)	(783,308)	-	-	-	(1,319,208)
Total other financing sources (uses)	(947,655)	(710,168)	-	724,983	-	(1,319,208)
Net change in fund balance	(433,718)	296,282	77,186	526,926	323,437	(702,423)
Fund balance, January 1	5,862,916	11,238,809	38,716	4,329,402	691,399	2,781,852
Fund balance, March 31	\$ 5,429,198	\$ 11,535,091	\$ 115,902	\$ 4,856,328	\$ 1,014,836	\$ 2,079,429

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$67.5M	CDBG-DR \$35M	National Disaster Resilience \$74.3M	Total 2016	Total 2015
REVENUES							
Property tax collections	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,533,296	\$ 3,338,407
Special assessment collections	-	-	-	-	-	5,012	6,020
Sales tax collections	822,380	616,785	-	-	-	4,111,899	4,668,918
Intergovernmental	-	-	22,281	94,225	2,862	168,728	852,116
Charges for services	-	-	-	-	-	175,309	162,399
Interest income	-	-	30	-	-	60	103
Miscellaneous	-	-	25,916	25,000	-	80,004	82,045
Total revenues	822,380	616,785	48,227	119,225	2,862	7,074,308	9,110,008
EXPENDITURES							
Current							
General government	-	-	48,227	119,225	-	400,219	920,129
Highways and streets	-	-	-	-	-	202,253	116,467
Culture and recreation	-	2,976,031	-	-	-	3,751,532	800,475
Economic development	-	-	-	-	2,862	479,684	500,010
Total expenditures	-	2,976,031	48,227	119,225	2,862	4,833,688	2,337,081
Excess (deficiency) of revenues over (under) expenditures	822,380	(2,359,246)	-	-	-	2,240,620	6,772,927
OTHER FINANCING SOURCES (USES)							
Transfers in	-	250,000	-	-	-	1,555,834	768,223
Transfers out	(1,012,500)	(512,500)	-	-	-	(4,961,287)	(3,710,523)
Total other financing sources (uses)	(1,012,500)	(262,500)	-	-	-	(3,405,453)	(2,942,300)
Net change in fund balance	(190,120)	(2,621,746)	-	-	-	(1,164,833)	3,830,627
Fund balance, January 1	7,483,834	6,669,543	-	-	-	49,921,852	49,778,801
Fund balance, March 31	\$ 7,293,714	\$ 4,047,797	\$ -	\$ -	\$ -	\$ 48,757,019	\$ 53,609,428

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Public Transportation				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 128,070	\$ 128,070	\$ 323,781	\$ (195,712)	\$ 337,798
Intergovernmental	149,208	149,208	-	149,208	-
Charges for services	24,375	24,375	21,853	2,522	28,602
Miscellaneous	2,862	2,862	1,800	1,062	1,876
Total revenues	<u>304,514</u>	<u>304,514</u>	<u>347,434</u>	<u>(42,920)</u>	<u>368,276</u>
EXPENDITURES					
Current					
General government	286,384	286,495	208,202	78,293	215,854
Total expenditures	<u>286,384</u>	<u>286,495</u>	<u>208,202</u>	<u>78,293</u>	<u>215,854</u>
Net change in fund balance	<u>\$ 18,130</u>	<u>\$ 18,019</u>	139,232	<u>\$ (121,214)</u>	152,422
Fund balance, January 1			<u>359,182</u>		<u>159,559</u>
Fund balance, March 31			<u>\$ 498,414</u>		<u>\$ 311,981</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 299,180	\$ 228,630	\$ 580,626	\$ (351,996)	\$ 852,940
Intergovernmental	13,535	13,535	49,360	(35,826)	45,947
Charges for services	4,957	4,957	3,170	1,787	3,469
Interest income	-	-	3	(3)	2
Miscellaneous	8,250	8,250	14,649	(6,399)	51,742
Total revenues	<u>325,921</u>	<u>255,371</u>	<u>647,808</u>	<u>(392,437)</u>	<u>954,100</u>
EXPENDITURES					
Current					
Culture and recreation	331,335	331,780	322,986	8,794	348,197
Total expenditures	<u>331,335</u>	<u>331,780</u>	<u>322,986</u>	<u>8,794</u>	<u>348,197</u>
Excess (deficiency) of revenues over (under) expenditures	(5,414)	(76,409)	324,822	(401,231)	605,903
OTHER FINANCING SOURCES (USES)					
Transfers in	4,500	75,050	3,761	71,289	25,250
Total other financing sources (uses)	<u>4,500</u>	<u>75,050</u>	<u>3,761</u>	<u>71,289</u>	<u>25,250</u>
Net change in fund balance	<u>\$ (914)</u>	<u>\$ (1,359)</u>	328,583	<u>\$ (329,942)</u>	631,153
Fund balance, January 1			214,266		238,774
Fund balance, March 31			<u>\$ 542,849</u>		<u>\$ 869,927</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Recreation/Auditorium				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 361,867	\$ 342,945	\$ 868,201	\$ (525,256)	\$ 1,041,819
Charges for services	106,977	106,977	150,286	(43,309)	130,328
Interest income	-	-	18	(18)	22
Miscellaneous	5,741	5,741	2,525	3,216	28,427
Total revenues	<u>474,585</u>	<u>455,663</u>	<u>1,021,030</u>	<u>(565,367)</u>	<u>1,200,596</u>
EXPENDITURES					
Current					
Culture and recreation	853,535	884,038	452,515	431,523	447,890
Total expenditures	<u>853,535</u>	<u>884,038</u>	<u>452,515</u>	<u>431,523</u>	<u>447,890</u>
Excess (deficiency) of revenues over (under) expenditures	(378,950)	(428,375)	568,515	(996,890)	752,706
OTHER FINANCING SOURCES (USES)					
Transfers in	378,950	422,872	503,950	(81,078)	97,973
Transfers out	-	(625)	-	(625)	-
Total other financing sources (uses)	<u>378,950</u>	<u>422,247</u>	<u>503,950</u>	<u>(81,703)</u>	<u>97,973</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (6,128)</u>	1,072,465	<u>\$(1,078,593)</u>	850,679
Fund balance, January 1			1,005,938		617,220
Fund balance, March 31			<u>\$ 2,078,403</u>		<u>\$ 1,467,899</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Emergency Fund</u>			
	<u>Original & Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES				
Property tax collections	\$ 193,311	\$ 361,004	\$ (167,693)	\$ 275,384
Total revenues	<u>193,311</u>	<u>361,004</u>	<u>(167,693)</u>	<u>275,384</u>
EXPENDITURES				
Current				
General government	193,311	2,990	190,321	17,250
Total expenditures	<u>193,311</u>	<u>2,990</u>	<u>190,321</u>	<u>17,250</u>
Net change in fund balance	<u>\$ -</u>	358,014	<u>\$ (358,014)</u>	258,134
Fund balance, January 1		666,223		597,307
Fund balance, March 31		<u>\$ 1,024,237</u>		<u>\$ 855,441</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Sales Tax Property Relief-1st Penny</u>				
	<u>Original & Final Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 315,218	\$ 315,218	\$ 205,595	\$ 109,623	\$ 233,445
Total revenues	<u>315,218</u>	<u>315,218</u>	<u>205,595</u>	<u>109,623</u>	<u>233,445</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(373,616)	(373,616)	(373,616)	-	(342,247)
Total other financing sources (uses)	<u>(373,616)</u>	<u>(373,616)</u>	<u>(373,616)</u>	<u>-</u>	<u>(342,247)</u>
Net change in fund balance	<u>\$ (58,398)</u>	<u>\$ (58,398)</u>	(168,021)	<u>\$ 109,623</u>	(108,802)
Fund balance, January 1			538,380		605,593
Fund balance, March 31			<u>\$ 370,359</u>		<u>\$ 496,791</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 472,827	\$ 472,827	\$ 308,392	\$ 164,435	\$ 350,168
Interest income	6,240	6,240	-	6,240	-
Miscellaneous	-	-	10,000	(10,000)	-
Total revenues	<u>479,068</u>	<u>479,068</u>	<u>318,392</u>	<u>160,676</u>	<u>350,168</u>
EXPENDITURES					
Current					
Economic development	466,568	1,260,201	476,822	783,379	500,010
Total expenditures	<u>466,568</u>	<u>1,260,201</u>	<u>476,822</u>	<u>783,379</u>	<u>500,010</u>
Excess (deficiency) of revenues over (under) expenditures	12,500	(781,134)	(158,430)	(622,704)	(149,842)
OTHER FINANCING SOURCES (USES)					
Transfers out	(12,500)	(12,500)	(12,500)	-	(12,500)
Total other financing sources (uses)	<u>(12,500)</u>	<u>(12,500)</u>	<u>(12,500)</u>	<u>-</u>	<u>(12,500)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (793,634)</u>	<u>(170,930)</u>	<u>\$ (622,704)</u>	<u>(162,342)</u>
Fund balance, January 1			<u>8,041,392</u>		<u>10,668,504</u>
Fund balance, March 31			<u>\$ 7,870,462</u>		<u>\$ 10,506,162</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 788,046	\$ 788,046	\$ 513,987	\$ 274,059	\$ 583,615
Total revenues	788,046	788,046	513,987	274,059	583,615
EXPENDITURES					
General government	5,000	5,000	50	4,950	-
Culture and recreation	-	40,774	-	40,774	5,751
Total expenditures	5,000	45,774	50	45,724	5,751
Excess (deficiency) of revenues over (under) expenditures	783,046	742,272	513,937	228,335	577,864
OTHER FINANCING SOURCES (USES)					
Transfers out	(791,596)	(920,546)	(947,655)	27,110	(906,489)
Total other financing sources (uses)	(791,596)	(920,546)	(947,655)	27,110	(906,489)
Net change in fund balance	<u>\$ (8,550)</u>	<u>\$ (178,274)</u>	(433,718)	<u>\$ 255,444</u>	(328,625)
Fund balance, January 1			5,862,916		5,840,353
Fund balance, March 31			<u>\$ 5,429,198</u>		<u>\$ 5,511,728</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

Sales Tax Flood Control

	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 1,576,091	\$ 907,341	\$ 1,027,975	\$ (120,634)	\$ 1,167,230
Interest income	9,208	9,208	-	9,208	-
Total revenues	<u>1,585,299</u>	<u>916,549</u>	<u>1,027,975</u>	<u>(111,427)</u>	<u>1,167,230</u>
EXPENDITURES					
General government	625,000	625,000	21,525	603,475	14,723
Total expenditures	<u>625,000</u>	<u>625,000</u>	<u>21,525</u>	<u>603,475</u>	<u>14,723</u>
Excess (deficiency) of revenues over (under) expenditures	960,299	291,549	1,006,450	(714,902)	1,152,507
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	73,140	(73,140)	-
Transfers out	(668,750)	-	(783,308)	783,308	(400,000)
Total other financing sources (uses)	<u>(668,750)</u>	<u>-</u>	<u>(710,168)</u>	<u>710,168</u>	<u>(400,000)</u>
Net change in fund balance	<u>\$ 291,549</u>	<u>\$ 291,549</u>	296,282	<u>\$ (4,734)</u>	752,507
Fund balance, January 1			11,238,809		7,141,360
Fund balance, March 31			<u>\$ 11,535,091</u>		<u>\$ 7,893,867</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Sidewalk</u>			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Property tax collections	\$ 30,000	\$ 75,991	\$ (45,991)	\$ 89,656
Special assessment collections	-	1,590	(1,590)	1,865
Interest income	-	9	(9)	9
Total revenues	<u>30,000</u>	<u>77,590</u>	<u>(47,590)</u>	<u>91,530</u>
EXPENDITURES				
General government	30,000	-	30,000	-
Highways and streets	-	404	(404)	-
Total expenditures	<u>30,000</u>	<u>404</u>	<u>29,596</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	77,186	<u>\$ (77,186)</u>	91,530
Fund balance, January 1		38,716		11,032
Fund balance, March 31		<u>\$ 115,902</u>		<u>\$ 102,562</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Street Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Property tax collections	\$ -	\$ -	\$ 3,678	\$ (3,678)	\$ 364,960
Intergovernmental	-	-	-	-	135,310
Miscellaneous income	-	-	114	(114)	-
Total revenues	-	-	3,792	(3,792)	500,270
EXPENDITURES					
Highways and streets	725,000	737,103	201,849	535,254	116,467
Total expenditures	725,000	737,103	201,849	535,254	116,467
Excess (deficiency) of revenues over (under) expenditures	(725,000)	(737,103)	(198,057)	(539,046)	383,803
OTHER FINANCING SOURCES (USES)					
Transfer in	725,000	725,000	724,983	17	645,000
Total other financing sources (uses)	725,000	725,000	724,983	17	645,000
Net change in fund balance	<u>\$ -</u>	<u>\$ (12,103)</u>	526,926	<u>\$ (539,029)</u>	1,028,803
Fund balance, January 1			4,329,402		4,981,136
Fund balance, March 31			<u>\$ 4,856,328</u>		<u>\$ 6,009,939</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Demolitions			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Property tax collections	\$ 125,000	\$ 320,015	\$ (195,015)	\$ 375,900
Special assessment collections	-	3,422	(3,422)	4,155
Total revenues	<u>125,000</u>	<u>323,437</u>	<u>(198,437)</u>	<u>380,055</u>
EXPENDITURES				
General government	125,000	-	125,000	60
Total expenditures	<u>125,000</u>	<u>-</u>	<u>125,000</u>	<u>60</u>
Net change in fund balance	<u>\$ -</u>	<u>323,437</u>	<u>\$ (323,437)</u>	<u>379,995</u>
Fund balance, January 1		<u>691,399</u>		<u>181,287</u>
Fund balance, March 31		<u>\$ 1,014,836</u>		<u>\$ 561,282</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sales Tax Property Tax Relief - 2nd Penny				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ 945,655	\$ 945,655	\$ 616,785	\$ 328,870	\$ 700,338
Total revenues	<u>945,655</u>	<u>945,655</u>	<u>616,785</u>	<u>328,870</u>	<u>700,338</u>
OTHER FINANCING SOURCES (USES)					
Transfers out	(1,319,208)	(1,408,680)	(1,319,208)	(89,472)	(1,131,787)
Total other financing sources (uses)	<u>(1,319,208)</u>	<u>(1,408,680)</u>	<u>(1,319,208)</u>	<u>(89,472)</u>	<u>(1,131,787)</u>
Net change in fund balance	<u>\$ (373,554)</u>	<u>\$ (463,025)</u>	<u>(702,423)</u>	<u>\$ 239,398</u>	<u>(431,449)</u>
Fund balance, January 1			2,781,852		3,403,667
Fund balance, March 31			<u>\$ 2,079,429</u>		<u>\$ 2,972,218</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Sales Tax Infrastructure</u>			
	Original & Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES				
Sales tax collections	\$ 1,260,873	\$ 822,380	\$ 438,493	\$ 933,784
Total revenues	<u>1,260,873</u>	<u>822,380</u>	<u>438,493</u>	<u>933,784</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,012,500)	(1,012,500)	-	(867,500)
Total other financing sources (uses)	<u>(1,012,500)</u>	<u>(1,012,500)</u>	<u>-</u>	<u>(867,500)</u>
Net change in fund balance	<u>\$ 248,373</u>	(190,120)	<u>\$ 438,493</u>	66,284
Fund balance, January 1		7,483,834		7,677,734
Fund balance, March 31		<u>\$ 7,293,714</u>		<u>\$ 7,744,018</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Sales Tax Community Facilities</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2016 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2015 Actual Amounts</u>
REVENUES					
Sales tax collections	\$ 945,655	\$ 945,655	\$ 616,785	\$ 328,870	\$ 700,338
Total revenues	<u>945,655</u>	<u>945,655</u>	<u>616,785</u>	<u>328,870</u>	<u>700,338</u>
EXPENDITURES					
Culture and recreation	750,000	814,444	2,976,031	(2,161,587)	-
Total expenditures	<u>750,000</u>	<u>814,444</u>	<u>2,976,031</u>	<u>(2,161,587)</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	195,655	131,211	(2,359,246)	2,490,457	700,338
OTHER FINANCING SOURCES (USES)					
Transfer in	-	-	250,000	(250,000)	-
Transfers out	(262,500)	(262,500)	(512,500)	250,000	(50,000)
Total other financing sources (uses)	<u>(262,500)</u>	<u>(262,500)</u>	<u>(262,500)</u>	<u>-</u>	<u>(50,000)</u>
Net change in fund balance	<u>\$ (66,846)</u>	<u>\$ (131,290)</u>	<u>(2,621,746)</u>	<u>\$2,490,457</u>	650,338
Fund balance, January 1			6,669,543		7,655,275
Fund balance, March 31			<u>\$ 4,047,797</u>		<u>\$ 8,305,613</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

CDBG - Disaster Recovery \$67.5M					
REVENUES	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
Intergovernmental	\$ -	\$ -	\$ 22,281	\$ (22,281)	\$ 532,113
Interest income	-	-	30	(30)	70
Miscellaneous	-	-	25,916	(25,916)	-
Total revenues	-	-	48,227	(48,227)	532,183
EXPENDITURES					
General government	-	431,556	48,227	383,329	532,183
Total expenditures	-	431,556	48,227	383,329	532,183
Net change in fund balance	\$ -	\$ (431,556)	-	\$ (431,556)	-
Fund balance, January 1			-		-
Fund balance, March 31			\$ -		\$ -

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

CDBG - Disaster Recovery \$35M					
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 94,225	\$ (94,225)	\$ 172,032
Miscellaneous	-	-	25,000	(25,000)	-
Total revenues	-	-	119,225	(119,225)	172,032
EXPENDITURES					
General government	-	514,411	119,225	395,186	172,032
Total expenditures	-	514,411	119,225	395,186	172,032
Net change in fund balance	<u>\$ -</u>	<u>\$ (514,411)</u>	-	<u>\$ (514,411)</u>	-
Fund balance, January 1			<u>-</u>		<u>-</u>
Fund balance, March 31			<u><u>\$ -</u></u>		<u><u>\$ -</u></u>

City of Minot, North Dakota
Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual
Major Special Revenue Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

National Disaster Resilience \$74.3M					
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Intergovernmental	\$ -	\$ -	\$ 2,862	\$ (2,862)	\$ -
EXPENDITURES					
Economic development	-	-	2,862	(2,862)	-
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund balance, January 1			<u>-</u>		<u>-</u>
Fund balance, March 31			<u><u>\$ -</u></u>		<u><u>\$ -</u></u>

**City of Minot, North Dakota
Nonmajor Debt Service Funds**

Highway Debt – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

City of Minot, North Dakota
Balance Sheet
Nonmajor Debt Service Fund
March 31, 2016
With Comparative Totals for March 31, 2015

	Highway Debt 2016	Highway Debt 2015
ASSETS		
Restricted cash and investments	\$ 2,603,369	\$2,583,911
Taxes receivable current	825,483	345,778
Taxes receivable delinquent	29,882	20,188
Advance to other funds	163,527	203,527
Total assets	\$ 3,622,261	\$3,153,404
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	\$ 855,365	\$ 365,966
Total deferred inflows of resources	855,365	365,966
FUND BALANCE		
Nonspendable	163,527	203,527
Restricted	2,603,369	2,583,911
Total fund balance	2,766,896	2,787,438
Total deferred inflows and fund balance	\$ 3,622,261	\$3,153,404

City of Minot, North Dakota
Statement of Revenues, Expenditures, and Changes in Fund Balance
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Highway Debt 2016	Highway Debt 2015
REVENUES		
Property tax collections	\$ 1,483,947	\$1,099,354
Total revenues	<u>1,483,947</u>	<u>1,099,354</u>
EXPENDITURES		
Debt service		
Interest and fiscal charges	176,862	185,273
Total expenditures	<u>176,862</u>	<u>185,273</u>
Excess (deficiency) of revenues over (under) expenditures	1,307,085	914,081
OTHER FINANCING SOURCES (USES)		
Transfers in	54,815	397,222
Transfers out	(18,543)	(17,264)
Total other financing sources (uses)	<u>36,272</u>	<u>379,958</u>
Net change in fund balance	1,343,357	1,294,039
Fund balance, January 1	1,423,539	1,493,399
Fund balance, March 31	<u>\$ 2,766,896</u>	<u>\$2,787,438</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual
Nonmajor Debt Service Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Highway Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 214,856	\$ 214,856	\$ 1,483,947	\$ (1,269,092)	\$ 1,099,354
Total revenues	214,856	214,856	1,483,947	(1,269,092)	1,099,354
EXPENDITURES					
General government	37,031	37,031	-	37,031	-
Debt service					
Principal retirement	530,313	530,313	-	530,313	-
Interest and fiscal charges	85,943	85,631	176,862	(91,231)	185,273
Total expenditures	653,286	652,974	176,862	476,112	185,273
Excess (deficiency) of revenues over (under) expenditures	(438,431)	(438,119)	1,307,085	(1,745,204)	914,081
OTHER FINANCING SOURCES (USES)					
Transfers in	438,431	438,431	54,815	383,616	397,222
Transfers out	-	-	(18,543)	18,543	(17,264)
Total other financing sources (uses)	438,431	438,431	36,272	402,159	379,958
Net change in fund balance	\$ -	\$ 312	1,343,357	\$ (1,343,045)	1,294,039
Fund balance, January 1			1,423,539		1,493,399
Fund balance, March 31			<u>\$ 2,766,896</u>		<u>\$ 2,787,438</u>

City of Minot, North Dakota
Nonmajor Capital Project Funds

CAPITAL PROJECT FUNDS Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

Sertoma Sports Complex - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

Special Assessment Capital - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

Fire Equipment - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

Storm Sewer Development - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

Community Development Block Grant and Economic Development Administration – To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

Equipment Purchase - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

Flood Control Capital - To account for capital resources used towards flood control projects within the City of Minot. Funding is provided by sales tax collections.

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
ASSETS				
Cash and investments	\$ 6,642	\$ 1,257,581	\$ -	\$ 8,712,976
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	62,773	-
Taxes receivable delinquent	-	-	459	-
Accounts receivable	-	-	-	67,702
Due from other funds	-	24,683	-	-
Intergovernmental receivable	-	275,926	-	-
Total assets	<u>\$ 6,642</u>	<u>\$ 1,558,190</u>	<u>\$ 63,232</u>	<u>\$ 8,780,678</u>
LIABILITIES				
Accounts payable	\$ -	\$ 431	\$ -	\$ -
Due to other funds	-	-	24,683	-
Advance from other funds	-	-	-	5,400,711
Total liabilities	<u>-</u>	<u>431</u>	<u>24,683</u>	<u>5,400,711</u>
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	-	-	63,232	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>63,232</u>	<u>-</u>
FUND BALANCE				
Restricted	-	-	-	-
Assigned	6,642	1,557,759	-	3,379,967
Unassigned	-	-	(24,683)	-
Total fund balance	<u>6,642</u>	<u>1,557,759</u>	<u>(24,683)</u>	<u>3,379,967</u>
Total liabilities, inflows and fund balance	<u>\$ 6,642</u>	<u>\$ 1,558,190</u>	<u>\$ 63,232</u>	<u>\$ 8,780,678</u>

City of Minot, North Dakota
Combining Balance Sheet
Nonmajor Capital Project Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	CDBG and EDA	Equipment Purchase	Flood Control Capital	Total 2016	Total 2015
ASSETS					
Cash and investments	\$ -	\$ 1,347,313	\$ 1,144,453	\$ 12,468,965	\$ 9,730,886
Restricted cash and investments	148,879	51,857	-	200,736	476,259
Taxes receivable current	-	480,299	-	543,072	143,993
Taxes receivable delinquent	-	47,647	-	48,106	53,603
Accounts receivable	-	-	-	67,702	67,640
Due from other funds	-	-	-	24,683	-
Intergovernmental receivable	-	5,662	-	281,588	85,151
Total assets	<u>\$ 148,879</u>	<u>\$ 1,932,778</u>	<u>\$ 1,144,453</u>	<u>\$ 13,634,852</u>	<u>\$ 10,557,532</u>
LIABILITIES					
Accounts payable	\$ -	\$ 23,987	\$ -	\$ 24,418	\$ -
Due to other funds	-	-	-	24,683	-
Advance from other funds	-	-	-	5,400,711	5,183,539
Total liabilities	<u>-</u>	<u>23,987</u>	<u>-</u>	<u>5,449,812</u>	<u>5,183,539</u>
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	527,946	-	591,178	197,596
Total deferred inflows of resources	<u>-</u>	<u>527,946</u>	<u>-</u>	<u>591,178</u>	<u>197,596</u>
FUND BALANCE					
Restricted	148,879	51,857	-	200,736	476,259
Assigned	-	1,328,988	1,144,453	7,417,809	4,700,138
Unassigned	-	-	-	(24,683)	-
Total fund balance	<u>148,879</u>	<u>1,380,845</u>	<u>1,144,453</u>	<u>7,593,862</u>	<u>5,176,397</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,932,778</u>	<u>\$ 1,144,453</u>	<u>\$ 13,634,852</u>	<u>\$ 10,557,532</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
REVENUES				
Property tax collections	\$ -	\$ -	\$ 113,054	\$ -
Intergovernmental	-	332,500	-	-
Charges for services	-	-	-	306,258
Miscellaneous	-	26,983	-	-
Total revenues	-	359,483	113,054	306,258
EXPENDITURES				
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	845,389	-
Legal	-	-	-	-
Other	-	563	60	-
Acquisitions	-	-	-	-
Engineering	-	16,130	-	-
Debt retirement				
Interest and fiscal charges	-	-	-	48,557
Total expenditures	-	16,693	845,449	48,557
Excess (deficiency) of revenues over (under) expenditures	-	342,790	(732,395)	257,701
OTHER FINANCING SOURCES (USES)				
Sale of City property	-	-	-	-
Transfers in	-	-	226,375	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	226,375	-
Net change in fund balance	-	342,790	(506,020)	257,701
Fund balance, January 1	6,642	1,214,969	481,337	3,122,266
Fund balance (deficit), March 31	\$ 6,642	\$ 1,557,759	\$ (24,683)	\$ 3,379,967

City of Minot, North Dakota
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Capital Project Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	CDBG and EDA	Equipment Purchase	Flood Control Capital	Total 2016	Total 2015
REVENUES					
Property tax collections	\$ -	\$ 896,647	\$ -	\$ 1,009,701	\$ 473,304
Intergovernmental	-	-	-	332,500	638,056
Charges for services	-	-	-	306,258	299,159
Miscellaneous	-	-	-	26,983	-
Total revenues	-	896,647	-	1,675,442	1,410,519
EXPENDITURES					
Capital outlay					
Contracted work	-	37,962	-	37,962	125,851
Equipment	-	241,547	-	1,086,936	156,699
Legal	-	-	2,105	2,105	-
Other	-	107	3	733	60,929
Acquisitions	-	-	114,000	114,000	-
Engineering	-	2,803	420,904	439,837	68,102
Debt retirement					
Interest and fiscal charges	-	-	-	48,557	42,839
Total expenditures	-	282,419	537,012	1,730,130	454,420
Excess (deficiency) of revenues over (under) expenditures	-	614,228	(537,012)	(54,688)	956,099
OTHER FINANCING SOURCES (USES)					
Sale of City property	-	4,200	-	4,200	-
Transfers in	-	136,654	783,308	1,146,337	383,750
Transfers out	-	-	-	-	(6,036)
Total other financing sources (uses)	-	140,854	783,308	1,150,537	377,714
Net change in fund balance	-	755,082	246,296	1,095,849	1,333,813
Fund balance, January 1	148,879	625,763	898,157	6,498,013	3,842,584
Fund balance (deficit), March 31	\$ 148,879	\$ 1,380,845	\$ 1,144,453	\$ 7,593,862	\$ 5,176,397

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Fire Equipment				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 44,750	\$ 44,750	\$ 113,054	\$ (68,304)	\$ 60,994
Total revenues	44,750	44,750	113,054	(68,304)	60,994
EXPENDITURES					
Capital outlay					
Contracted work	-	-	-	-	206,123
Equipment	271,125	393,023	845,389	(452,367)	51,400
Other	-	-	60	(60)	-
Engineering	-	-	-	-	3,340
Total expenditures	271,125	393,023	845,449	(452,427)	260,863
Excess (deficiency) of revenues over (under) expenditures	(226,375)	(348,273)	(732,395)	384,123	(199,869)
OTHER FINANCING SOURCES (USES)					
Transfers in	226,375	226,375	226,375	-	37,500
Total other financing sources (uses)	226,375	226,375	226,375	-	37,500
Net change in fund balance	<u>\$ -</u>	<u>\$ (121,898)</u>	<u>(506,020)</u>	<u>\$ 384,123</u>	<u>(162,369)</u>
Fund balance, January 1			481,337		793,739
Fund balance (deficit), March 31			<u>\$ (24,683)</u>		<u>\$ 631,370</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Equipment Purchase				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Property tax collections	\$ 356,149	\$ 356,149	\$ 896,647	\$ (540,498)	\$ 412,310
Intergovernmental	100,000	100,000	-	100,000	64,464
Total revenues	<u>456,149</u>	<u>456,149</u>	<u>896,647</u>	<u>(440,498)</u>	<u>476,774</u>
EXPENDITURES					
Capital outlay					
Contracted work	-	-	37,962	(37,962)	62,484
Equipment	613,914	827,511	241,547	585,964	105,299
Other	-	-	107	(107)	59,366
Engineering	-	-	2,803	(2,803)	-
Total expenditures	<u>613,914</u>	<u>827,511</u>	<u>282,419</u>	<u>545,092</u>	<u>227,149</u>
Excess (deficiency) of revenues over (under) expenditures	(157,765)	(371,363)	614,228	(985,591)	249,625
OTHER FINANCING SOURCES (USES)					
Sale of City property	18,750	18,750	4,200	14,550	-
Transfers in	139,015	139,015	136,654	2,361	346,250
Transfers out	-	-	-	-	(6,036)
Total other financing sources (uses)	<u>157,765</u>	<u>157,765</u>	<u>140,854</u>	<u>16,911</u>	<u>340,214</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (213,598)</u>	755,082	<u>\$ (968,680)</u>	589,839
Fund balance, January 1			<u>625,763</u>		<u>1,001,190</u>
Fund balance, March 31			<u>\$ 1,380,845</u>		<u>\$ 1,591,029</u>

City of Minot, North Dakota
Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual
Nonmajor Capital Project Fund
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Flood Control Capital				
	Original Budgeted Amounts	Final Budgeted Amounts	2016 Actual Amounts	Variance with Final Budget	2015 Actual Amounts
REVENUES					
Sales tax collections	\$ -	\$ 668,750	\$ -	\$ 668,750	\$ -
Total revenues	-	668,750	-	668,750	-
EXPENDITURES					
Capital outlay					
Contracted work	-	718,518	-	718,518	-
Legal	-	-	2,105	(2,105)	-
Other	-	-	3	(3)	-
Acquisitions	-	-	114,000	(114,000)	-
Engineering	-	-	420,904	(420,904)	-
Total expenditures	-	718,518	537,012	181,506	-
Excess (deficiency) of revenues over (under) expenditures	-	(49,768)	(537,012)	487,245	-
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	783,308	(783,308)	-
Total other financing sources (uses)	-	-	783,308	(783,308)	-
Net change in fund balance	\$ -	\$ (49,768)	246,296	\$ (296,064)	-
Fund balance, January 1			898,157		-
Fund balance, March 31			<u>\$ 1,144,453</u>		<u>\$ -</u>

City of Minot, North Dakota
Nonmajor Enterprise Funds

ENTERPRISE FUNDS – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Cemetery - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

Parking Authority - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

City of Minot, North Dakota
Combining Statement of Net Position
Nonmajor Proprietary Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Nonmajor		Total	Total
	Business-Type Activities		Nonmajor	Nonmajor
	Cemetery	Parking Authority	Funds	Funds
			2016	2015
ASSETS				
Current				
Cash and cash equivalents	\$ 426,354	\$ 196,573	\$ 622,927	\$ 666,824
Restricted cash and cash equivalents	-	-	-	14,402
Taxes receivable current	99,434	-	99,434	40,118
Taxes receivable delinquent	3,441	-	3,441	2,211
Accounts receivable	14,110	-	14,110	4,755
Intergovernmental receivable	339	-	339	-
Prepaid	-	-	-	94
Total current assets	<u>543,678</u>	<u>196,573</u>	<u>740,251</u>	<u>728,404</u>
Noncurrent assets				
Other assets - capital credits	1,987	1,354	3,341	1,623
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	150,885
Equipment	223,896	342,867	566,763	623,182
Infrastructure	390,061	17,228	407,289	319,136
Construction in progress	2,605	-	2,605	-
Total capital assets	<u>946,951</u>	<u>496,492</u>	<u>1,443,443</u>	<u>1,409,104</u>
Less-accumulated depreciation	<u>(370,448)</u>	<u>(334,294)</u>	<u>(704,742)</u>	<u>(643,408)</u>
Net capital assets	<u>576,503</u>	<u>162,198</u>	<u>738,701</u>	<u>765,696</u>
Total assets	<u>1,122,168</u>	<u>360,125</u>	<u>1,482,293</u>	<u>1,495,723</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred outflows of resources related to pension	64,150	-	64,150	-
Total deferred outflows of resources	<u>64,150</u>	<u>-</u>	<u>64,150</u>	<u>-</u>
LIABILITIES				
Current liabilities				
Accounts payable	2,318	36	2,354	664
Accrued salaries payable	9,425	1,921	11,346	7,823
Total current liabilities	<u>11,743</u>	<u>1,957</u>	<u>13,700</u>	<u>8,487</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Net pension liability	501,921	-	501,921	-
Total long-term liabilities	<u>501,921</u>	<u>600</u>	<u>502,521</u>	<u>600</u>
Total liabilities	<u>513,664</u>	<u>2,557</u>	<u>516,221</u>	<u>9,087</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred inflows of resources related to pension	38,579	-	38,579	-
Total deferred inflows of resources	<u>38,579</u>	<u>-</u>	<u>38,579</u>	<u>-</u>
NET POSITION				
Invested in capital assets, net of related debt	576,503	162,198	738,701	765,696
Restricted for fountain, entrance, memorials	-	-	-	14,402
Unrestricted net position	57,572	195,370	252,942	706,538
Total net position	<u>\$ 634,075</u>	<u>\$ 357,568</u>	<u>\$ 991,643</u>	<u>\$ 1,486,636</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2016</u>	<u>Total Nonmajor Proprietary Funds 2015</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
OPERATING REVENUES				
Charges for services	\$ 57,950	\$ 12,473	\$ 70,423	\$ 67,960
Total operating revenues	<u>57,950</u>	<u>12,473</u>	<u>70,423</u>	<u>67,960</u>
OPERATING EXPENSES				
Salaries	42,564	13,863	56,427	49,391
Employee benefits	28,771	2,400	31,171	30,045
Professional services	50	-	50	-
Property services	566	775	1,341	4,167
Purchased services	1,613	812	2,425	2,728
Supplies	2,988	198	3,186	5,329
Sundry	9,585	1,325	10,910	7,849
Total operating expenses	<u>86,137</u>	<u>19,373</u>	<u>105,510</u>	<u>99,509</u>
Operating income (loss)	<u>(28,187)</u>	<u>(6,900)</u>	<u>(35,087)</u>	<u>(31,549)</u>
NON-OPERATING REVENUES (EXPENSES)				
Property tax collections	277,012	-	277,012	166,532
Miscellaneous income (expense)	619	-	619	620
Total non-operating revenues (expenses)	<u>277,631</u>	<u>-</u>	<u>277,631</u>	<u>167,152</u>
Income (loss) before contributions and transfers	249,444	(6,900)	242,544	135,603
Transfers in	3,750	-	3,750	11,750
Total contributions and transfers	<u>3,750</u>	<u>-</u>	<u>3,750</u>	<u>11,750</u>
Change in net position	253,194	(6,900)	246,294	147,353
Net position, January 1	380,881	364,468	745,349	1,339,283
Net position, March 31	<u>\$ 634,075</u>	<u>\$ 357,568</u>	<u>\$ 991,643</u>	<u>\$ 1,486,636</u>

City of Minot, North Dakota
Combining Statement of Cash Flows
Nonmajor Proprietary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds	Total Nonmajor Proprietary Funds
	Parking Cemetery	Authority	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ (33,758)	\$ 15,399	\$ (18,359)	\$ 33,559
Payments to suppliers	(15,335)	(4,579)	(19,914)	(28,235)
Payments to employees	(86,350)	(15,204)	(101,554)	(111,781)
Due from other agencies	86	-	86	987
Net cash provided (used) by operating activities	<u>(135,357)</u>	<u>(4,384)</u>	<u>(139,741)</u>	<u>(105,470)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Taxes received	277,631	-	277,631	167,152
Transfers in	3,750	-	3,750	11,750
Net cash provided (used) by noncapital financing activities	<u>281,381</u>	<u>-</u>	<u>281,381</u>	<u>178,902</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase (decrease) in cash and cash equivalents	146,024	(4,384)	141,640	73,432
Cash and investments, January 1	280,330	200,957	481,287	607,794
Cash and investments, March 31	<u>\$ 426,354</u>	<u>\$ 196,573</u>	<u>\$ 622,927</u>	<u>\$ 681,226</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 426,354	\$ 196,573	\$ 622,927	\$ 666,824
Restricted cash and cash equivalents	-	-	-	14,402
Total cash and equivalents on the Statement of Net Position	<u>\$ 426,354</u>	<u>\$ 196,573</u>	<u>\$ 622,927</u>	<u>\$ 681,226</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (28,187)	\$ (6,900)	\$ (35,087)	\$ (31,549)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities:				
Taxes receivable	(92,134)	-	(92,134)	(38,923)
Receivables, net	332	2,856	3,188	4,496
Intergovernmental receivable	86	-	86	987
Prepaid	94	70	164	26
Accounts payable	(533)	(1,469)	(2,002)	(8,162)
Accrued salaries payable	5,806	1,059	6,865	(8,028)
Accrued interest payable	(20,821)	-	(20,821)	(24,317)
Net cash provided (used) by operating activities	<u>\$ (135,357)</u>	<u>\$ (4,384)</u>	<u>\$ (139,741)</u>	<u>\$ (105,470)</u>

City of Minot, North Dakota
Internal Service Funds

INTERNAL SERVICE FUNDS - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

Central Garage - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

Self Insurance - To account for the cost of providing health insurance to City of Minot employees and retirees.

City of Minot, North Dakota
Combining Statement of Net Position
Internal Service Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
ASSETS				
Cash and investments	\$ 260,944	\$ 2,156,828	\$ 2,417,772	\$ 1,808,319
Accounts receivable	5,072	-	5,072	5,527
Inventory	272,288	-	272,288	325,474
Other assets - capital credits	2,232	-	2,232	2,232
Prepaid	-	-	-	2,850
Total assets	<u>540,536</u>	<u>2,156,828</u>	<u>2,697,364</u>	<u>2,144,402</u>
LIABILITIES				
Accounts payable	14,589	-	14,589	-
Total liabilities	<u>14,589</u>	<u>-</u>	<u>14,589</u>	<u>-</u>
NET POSITION				
Unrestricted	525,947	2,156,828	2,682,775	2,144,402
Total net position	<u>\$ 525,947</u>	<u>\$ 2,156,828</u>	<u>\$ 2,682,775</u>	<u>\$ 2,144,402</u>

City of Minot, North Dakota
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position
Internal Service Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
OPERATING REVENUES				
Sales	\$ 155,915	\$ -	\$ 155,915	\$ 379,317
Cost of goods sold	(142,788)	-	(142,788)	(363,356)
Gross margin	13,127	-	13,127	15,961
Charges for services				
Employer	-	633,344	633,344	545,076
Employee	-	180,829	180,829	154,074
Miscellaneous	2,049	-	2,049	-
Total operating revenues	15,176	814,173	829,349	715,111
OPERATING EXPENSES				
Insurance claims	-	566,111	566,111	590,339
Total operating expenses	-	566,111	566,111	590,339
Operating income (loss)	15,176	248,062	263,238	124,772
NON-OPERATING REVENUES (EXPENSES)				
Miscellaneous income (expense)	5,327	12,476	17,803	26,351
Total non-operating revenues (expenses)	5,327	12,476	17,803	26,351
Income (loss) before transfers	20,503	260,538	281,041	151,123
Transfers out	(65,000)	-	(65,000)	(30,000)
Total transfers in (out)	(65,000)	-	(65,000)	(30,000)
Change in net position	(44,497)	260,538	216,041	121,123
Net position, January 1	570,444	1,896,290	2,466,734	2,023,279
Net position, March 31	\$ 525,947	\$ 2,156,828	\$ 2,682,775	\$ 2,144,402

City of Minot, North Dakota
Combining Statement of Cash Flows
Internal Service Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Central Garage	Self Insurance	Total Internal Service Funds 2016	Total Internal Service Funds 2015
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 198,351	\$ 816,274	\$ 1,014,625	\$ 1,104,413
Payments to suppliers	(132,326)	(725,398)	(857,724)	(1,067,163)
Net cash provided (used) by operating activities	<u>66,025</u>	<u>90,876</u>	<u>156,901</u>	<u>37,250</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(65,000)	-	(65,000)	(30,000)
Internal activity - payments from other funds	5,327	12,476	17,803	26,351
Net cash provided (used) by noncapital financing activities	<u>(59,673)</u>	<u>12,476</u>	<u>(47,197)</u>	<u>(3,649)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Net increase in cash and cash equivalents	6,352	103,352	109,704	33,601
Cash and investments, January 1	254,592	2,053,476	2,308,068	1,774,718
Cash and investments, March 31	<u>\$ 260,944</u>	<u>\$ 2,156,828</u>	<u>\$ 2,417,772</u>	<u>\$ 1,808,319</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 15,176	\$ 248,062	\$ 263,238	\$ 124,772
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	166	2,101	2,267	1,059
Inventory	40,221	-	40,221	24,887
Accounts payable	10,462	(16,360)	(5,898)	(4,399)
Insurance claims payable	-	(142,927)	(142,927)	(109,069)
Net cash provided (used) by operating activities	<u>\$ 66,025</u>	<u>\$ 90,876</u>	<u>\$ 156,901</u>	<u>\$ 37,250</u>

City of Minot, North Dakota Trust and Agency Funds

TRUST FUNDS - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

City Employee Pension - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

OPEB - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

AGENCY FUNDS - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

Payroll Deductions - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

Employer Social Security - To account for the receipt and disbursement of employer and employee contributions to social security.

Hotel/Motel Tax - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

Community Development Block Grant and Economic Development Administration - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

City of Minot, North Dakota
Combining Statement of Fiduciary Net Position
Fiduciary Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2016	Total Fiduciary Funds 2015
ASSETS				
Cash and cash equivalents	\$ 91,320	\$ -	\$ 91,320	\$ 25,447
Investments				
Money market	375,543	6,676	382,219	236,040
Equity/stocks	34,274,180	654,225	34,928,405	37,334,810
Fixed income	21,847,373	411,035	22,258,408	23,516,032
Alternative	4,819,661	90,812	4,910,473	5,215,369
Total investments	61,316,757	1,162,748	62,479,505	66,302,251
Taxes receivable delinquent	20,700	-	20,700	65,647
Total assets	61,428,777	1,162,748	62,591,525	66,393,345
LIABILITIES				
Due to other funds	-	110,902	110,902	256,905
Total liabilities	-	110,902	110,902	256,905
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	20,700	-	20,700	65,647
NET POSITION				
Restricted for pension benefits	61,408,077	-	61,408,077	64,928,669
Restricted for OPEB benefits	-	1,051,846	1,051,846	1,142,124
Total net position	\$ 61,408,077	\$ 1,051,846	\$ 62,459,923	\$ 66,070,793

City of Minot, North Dakota
Combining Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2016	Total Fiduciary Funds 2015
ADDITIONS				
Contributions				
Employer	\$ 1,194,213	\$ -	\$ 1,194,213	\$ 1,134,496
Employee	597,984	122,568	720,552	822,141
Total contributions	<u>1,792,197</u>	<u>122,568</u>	<u>1,914,765</u>	<u>1,956,637</u>
Investment income				
Interest and dividends	270,165	3,910	274,075	305,538
Net increase (decrease) in the fair value of investments	184,747	(1,092)	183,655	1,241,494
Total investment income	<u>454,912</u>	<u>2,818</u>	<u>457,730</u>	<u>1,547,032</u>
Less investment expense	36,904	703	37,607	39,602
Net investment income	<u>418,008</u>	<u>2,115</u>	<u>420,123</u>	<u>1,507,430</u>
Total additions	<u>2,210,205</u>	<u>124,683</u>	<u>2,334,888</u>	<u>3,464,067</u>
DEDUCTIONS				
Benefits paid to plan member and beneficiaries	1,912,852	-	1,912,852	1,784,382
Refunds paid to plan member and beneficiaries	-	-	-	97,704
Retiree claims	-	94,301	94,301	92,896
Third party premiums	-	50,235	50,235	60,072
Administrative expenses	48,126	-	48,126	59,035
Total deductions	<u>1,960,978</u>	<u>144,536</u>	<u>2,105,514</u>	<u>2,094,089</u>
Change in net position	249,227	(19,853)	229,374	1,369,978
Net position, January 1	61,158,850	1,071,699	62,230,549	64,700,815
Net position, March 31	<u>\$ 61,408,077</u>	<u>\$ 1,051,846</u>	<u>\$ 62,459,923</u>	<u>\$ 66,070,793</u>

City of Minot, North Dakota
Combining Statement of Net Position
Agency Funds
March 31, 2016
With Comparative Totals for March 31, 2015

	Payroll Deductions	Employer Social Security	Hotel/ Motel Tax	CDBG/ EDA	Total Agency Funds 2016	Total Agency Funds 2015
ASSETS						
Cash and investments	\$ 60,997	\$ -	\$ 116,023	\$ -	\$ 177,020	\$ 69,620
Taxes receivable delinquent	-	836	-	-	836	2,652
Accounts receivable	-	-	6,858	-	6,858	163
Intergovernmental receivable	-	-	-	3,747	3,747	348,194
Due from other funds	110,902	-	-	-	110,902	261,973
Total assets	<u>\$ 171,899</u>	<u>\$ 836</u>	<u>\$ 122,881</u>	<u>\$ 3,747</u>	<u>\$ 299,363</u>	<u>\$ 682,602</u>
LIABILITIES						
Accounts payable	\$ 171,899	\$ 836	\$ 122,881	\$ 3,747	\$ 299,363	\$ 677,534
Due to other funds	-	-	-	-	-	5,068
Total liabilities	<u>\$ 171,899</u>	<u>\$ 836</u>	<u>\$ 122,881</u>	<u>\$ 3,747</u>	<u>\$ 299,363</u>	<u>\$ 682,602</u>

City of Minot, North Dakota
Combining Statements of Changes in Assets and Liabilities - Agency Funds
For the Year-to-Date as of March 31, 2016
With Comparative Totals for March 31, 2015

	Beginning	Additions	Deletions	Ending
PAYROLL DEDUCTIONS				
Assets				
Cash and investments	\$ 308,653	\$ 1,526,779	\$ 1,774,435	\$ 60,997
Accounts receivable	398	145	543	-
Due from other funds	-	113,615	2,713	110,902
Total assets	<u>\$ 309,051</u>	<u>\$ 1,640,539</u>	<u>\$ 1,777,691</u>	<u>\$ 171,899</u>
Liabilities				
Accounts payable	\$ 309,051	\$ 398,917	\$ 261,765	\$ 171,899
Total liabilities	<u>\$ 309,051</u>	<u>\$ 398,917</u>	<u>\$ 261,765</u>	<u>\$ 171,899</u>
EMPLOYER SOCIAL SECURITY				
Assets				
Cash and investments	\$ -	\$ 201	\$ 201	\$ -
Taxes receivable delinquent	1,015	-	179	836
Intergovernmental receivable	14	721	735	-
Total assets	<u>\$ 1,029</u>	<u>\$ 922</u>	<u>\$ 1,115</u>	<u>\$ 836</u>
Liabilities				
Accounts payable	\$ 1,029	\$ -	\$ (193)	\$ 836
Total liabilities	<u>\$ 1,029</u>	<u>\$ -</u>	<u>\$ (193)</u>	<u>\$ 836</u>
HOTEL/MOTEL TAX				
Assets				
Cash and investments	\$ 95,773	\$ 222,687	\$ 202,437	\$ 116,023
Accounts receivable	80,007	204,396	277,545	6,858
Intergovernmental receivable	2,090	-	2,090	-
Due from other funds	265	(265)	-	-
Total assets	<u>\$ 178,135</u>	<u>\$ 426,818</u>	<u>\$ 482,072</u>	<u>\$ 122,881</u>
Liabilities				
Accounts payable	\$ 178,135	\$ 285,689	\$ 230,435	\$ 122,881
Total liabilities	<u>\$ 178,135</u>	<u>\$ 285,689</u>	<u>\$ 230,435</u>	<u>\$ 122,881</u>
CDBG/EDA				
Assets				
Cash and investments	\$ -	\$ 28,879	\$ 28,879	\$ -
Intergovernmental receivable	22,739	14,996	33,988	3,747
Total assets	<u>\$ 22,739</u>	<u>\$ 43,875</u>	<u>\$ 62,867</u>	<u>\$ 3,747</u>
Liabilities				
Accounts payable	\$ 22,474	\$ 34,308	\$ 15,581	\$ 3,747
Due to other funds	265	-	(265)	-
Total liabilities	<u>\$ 22,739</u>	<u>\$ 34,308</u>	<u>\$ 15,316</u>	<u>\$ 3,747</u>
TOTAL MARCH 31, 2016				
Assets				
Cash and investments	\$ 404,426	\$ 1,778,546	\$ 2,005,952	\$ 177,020
Taxes receivable delinquent	1,015	-	179	836
Accounts receivable	80,405	204,541	278,088	6,858
Intergovernmental receivable	24,843	15,717	36,813	3,747
Due from other funds	265	113,350	2,713	110,902
Total assets	<u>\$ 510,954</u>	<u>\$ 2,112,154</u>	<u>\$ 2,323,745</u>	<u>\$ 299,363</u>
Liabilities				
Accounts payable	\$ 510,689	\$ 718,914	\$ 507,588	\$ 299,363
Due to other funds	265	-	(265)	-
Total liabilities	<u>\$ 510,954</u>	<u>\$ 718,914</u>	<u>\$ 507,323</u>	<u>\$ 299,363</u>
TOTAL MARCH 31, 2015				
Assets				
Cash and investments	\$ 37,107	\$ 3,176,408	\$ 3,143,895	\$ 69,620
Taxes receivable delinquent	4,085	-	1,433	2,652
Accounts receivable	127,805	314,430	442,072	163
Intergovernmental receivable	621,851	1,009,007	1,282,664	348,194
Due to other funds	227,474	34,499	-	261,973
Total assets	<u>\$ 1,018,322</u>	<u>\$ 4,534,344</u>	<u>\$ 4,870,064</u>	<u>\$ 682,602</u>
Liabilities				
Accounts payable	\$ 1,016,912	\$ 1,260,457	\$ 921,079	\$ 677,534
Due to other funds	1,410	-	3,658	5,068
Total liabilities	<u>\$ 1,018,322</u>	<u>\$ 1,260,457</u>	<u>\$ 924,737</u>	<u>\$ 682,602</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Comparative Schedule by Source March 31, 2016 and 2015

GOVERNMENTAL FUNDS CAPITAL ASSETS	2016	2015
Land	\$ 42,569,187	\$ 31,055,094
Buildings	14,889,521	14,913,448
Equipment	21,515,354	17,911,741
Infrastructure	224,711,583	180,559,156
Intangible assets	598,329	598,329
Books	3,330,862	3,794,171
Construction in progress	24,569,726	11,805,936
Total governmental funds capital assets	<u>\$ 332,184,562</u>	<u>\$ 260,637,875</u>
INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE		
Capital project funds		
General obligation bonds and levies	\$ 27,483,151	\$ 21,120,985
Revenue bonds	3,554,141	3,554,141
Sales tax	20,779,115	17,348,617
Federal grants	104,456,915	90,051,872
State grants	28,527,103	19,929,061
County grants	1,216,423	1,216,423
Contributions from others	100,989,216	63,009,365
General fund	24,607,593	24,588,029
Special revenue	17,555,095	17,389,897
Urban renewal	465,739	465,739
Enterprise fund	2,550,071	1,963,746
Total governmental funds capital assets	<u>\$ 332,184,562</u>	<u>\$ 260,637,875</u>

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule by Function and Activity

March 31, 2016

With Comparative Totals for March 31, 2015

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets		Books	Construction in Process	2016	2015
					Assets					
General Government										
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 288,603	\$ 305,527	\$ -	\$ -	\$ -	\$ 12,600	\$ 4,085,632	\$ 4,060,815
Clerk	-	-	7,999	-	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	-	26,888	26,888
Information technology	-	-	208,699	-	220,899	-	-	5,335	434,933	420,764
Assessor	-	-	73,079	-	32,500	-	-	22,639	128,218	148,785
Engineering	-	-	379,079	-	-	-	-	9	379,088	764,879
Inspection	-	-	257,631	-	-	-	-	-	290,631	287,988
Traffic control	-	-	857,718	5,216,647	-	-	-	16,808	6,091,173	3,423,232
Public works	-	1,432,856	112,458	-	-	-	-	-	1,545,314	1,530,039
General	40,857,686	362,136	1,148,248	647,757	-	-	-	19,464,634	62,480,461	37,977,568
Total general government	40,907,060	5,224,520	3,360,402	6,169,931	286,399	-	-	19,522,025	75,470,337	48,648,957
Public Safety										
Police	-	161,537	4,870,450	2,213,992	-	-	-	23,443	7,269,422	5,191,350
Fire	243,861	4,062,599	4,688,087	1,388,084	-	-	-	4,101,018	14,483,649	10,402,093
Total public safety	243,861	4,224,136	9,558,537	3,602,076	-	-	-	4,124,461	21,753,071	15,593,443
Street	988,264	385,576	3,766,261	213,538,182	311,930	-	-	873,482	219,863,695	182,402,626
Shop	-	-	277,165	-	-	-	-	3,033	280,198	277,165
Library	7,624	3,128,994	44,874	315,781	-	-	3,330,862	46,725	6,874,860	7,071,263
Public transportation	-	853,027	3,266,923	-	-	-	-	-	4,119,950	3,196,354
Recreation	422,378	1,073,268	1,241,192	1,085,613	-	-	-	-	3,822,451	3,448,067
Total governmental funds	\$ 42,569,187	\$ 14,889,521	\$ 21,515,354	\$ 224,711,583	\$ 598,329	\$ 3,330,862	\$ 24,569,726	\$ 332,184,562	\$ 332,184,562	\$ 260,637,875

City of Minot, North Dakota
Capital Assets Used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity
March 31, 2016

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2016	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets March 31, 2016
GENERAL GOVERNMENT						
Civic center/property maintenance	\$ 4,073,032	\$ -	\$ -	\$ -	\$ 12,600	\$ 4,085,632
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	429,598	-	-	-	5,335	434,933
Assessor	105,579	-	-	-	22,639	128,218
Engineering	379,088	-	9	-	9	379,088
Inspection	290,631	-	-	-	-	290,631
Traffic control	6,091,357	-	16,992	-	16,808	6,091,173
Public works	1,545,314	-	-	-	-	1,545,314
General	59,153,722	-	16,137,895	-	19,464,634	62,480,461
Total general government	72,103,208	-	16,154,896	-	19,522,025	75,470,337
PUBLIC SAFETY						
Police	7,245,979	-	-	-	23,443	7,269,422
Fire	13,409,531	-	3,026,900	-	4,101,018	14,483,649
Total public safety	20,655,510	-	3,026,900	-	4,124,461	21,753,071
Street	220,010,991	-	1,020,778	-	873,482	219,863,695
Shop	277,173	-	8	-	3,033	280,198
Library	6,833,879	-	5,744	-	46,725	6,874,860
Public transportation	4,119,950	-	-	-	-	4,119,950
Recreation	3,822,477	-	26	-	-	3,822,451
Total governmental funds	\$ 327,823,188	\$ -	\$ 20,208,352	\$ -	\$ 24,569,726	\$ 332,184,562

City of Minot, North Dakota
Fund Balance Detail
March 31, 2016

	General Fund	Special Revenue Fund Sales Tax NAWS	Major Debt Service Special Assessment Debt	Major Capital Project Funds Highway Reserve	Capital Purchases	Nonmajor Other Governmental Funds	Total
Fund balances							
Nonspendable							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,083	\$ 6,083
Long-term loans receivable	-	-	-	-	-	1,750,000	1,750,000
Prepaid	64,601	-	-	-	-	3,724	68,325
Other assets - capital credits	320,414	-	-	-	-	36,973	357,387
Advances to other funds	-	-	-	-	-	163,527	163,527
Total nonspendable	385,015	-	-	-	-	1,960,307	2,345,322
Restricted							
General government	73,622	-	-	-	-	13,411	87,033
Highways and streets	-	-	-	-	-	14,491	14,491
Community development	-	-	-	-	-	6,269,341	6,269,341
Sales tax improvements	-	-	-	-	-	5,429,198	5,429,198
Sales tax flood control	-	-	-	-	-	11,535,091	11,535,091
Sales tax property tax relief	-	-	-	-	-	2,449,788	2,449,788
Sales tax infrastructure	-	-	-	-	-	7,293,714	7,293,714
Sales tax community facilities	-	-	-	-	-	4,047,797	4,047,797
NAWS	-	34,147,904	-	-	-	-	34,147,904
Debt service reserve	-	-	6,104,364	-	-	2,603,369	8,707,733
Equipment purchases	-	-	-	-	-	52,024	52,024
Total restricted	73,622	34,147,904	6,104,364	-	-	39,708,224	80,034,114
Assigned							
General government	-	-	-	-	-	1,014,836	1,014,836
Public transportation	-	-	-	-	-	482,255	482,255
Culture and recreation	-	-	-	-	-	2,577,526	2,577,526
Emergency fund	-	-	-	-	-	1,023,764	1,023,764
Highways and streets	-	-	-	7,984,726	-	4,841,837	12,826,563
Debt service	-	-	1,267,104	-	-	-	1,267,104
Equipment purchases	-	-	-	-	-	1,328,988	1,328,988
Capital purchases	-	-	-	-	1,928,569	1,151,095	3,079,664
Special assessment districts	-	-	-	-	-	1,557,759	1,557,759
Storm sewer development	-	-	-	-	-	3,379,967	3,379,967
Other purposes	-	-	-	-	-	115,902	115,902
Total assigned	-	-	1,267,104	7,984,726	1,928,569	17,473,929	28,654,328
Unassigned	26,648,212	-	-	-	-	(24,683)	26,623,529
Total fund balance	\$ 27,106,849	\$ 34,147,904	\$ 7,371,468	\$ 7,984,726	\$ 1,928,569	\$ 59,117,777	\$ 137,657,293