

*City of*  
*Minot*  
*North Dakota*

Quarterly Financial Report  
June 30, 2015



**City of Minot**  
**Quarterly Financial Report**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	General Fund	Sales Tax NAWS	CDBG-DR \$67.5M	Debt Service Fund Special Assessment Debt
<b>ASSETS</b>				
Cash and investments	\$ 1,480,090	\$ -	\$ -	\$ 390,357
Restricted cash and investments	63,572	6,819,443	-	1,069,191
Investments - certificates of deposit	24,574,267	4,015,120	-	-
Taxes receivable current	1,772,314	-	-	15,066
Taxes receivable delinquent	51,802	-	-	824
Special assessments receivable current	925	-	-	31,014
Special assessments receivable delinquent	400	-	-	713
Accounts receivable	391,375	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	41,689	-	-
Intergovernmental receivable	155,386	-	458,195	-
Inventory	-	-	-	-
Prepaid	4,129	-	-	-
Other assets - capital credits	173,681	-	-	-
Investments	-	23,389,452	-	-
Advance to other funds	-	-	-	1,453,370
Special assessments receivable uncertified	-	-	-	4,917,997
Total assets	<u>\$ 28,667,941</u>	<u>\$ 34,265,704</u>	<u>\$ 458,195</u>	<u>\$ 7,878,532</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 261,460	\$ 29,715	\$ 413,527	\$ 15,667
Due to other funds	-	-	41,689	-
Accrued salaries payable	695,254	-	2,979	-
Customer deposits	64,594	-	-	-
Advance from other funds	-	-	-	-
Unearned revenue - other	-	-	-	-
Total liabilities	<u>1,021,308</u>	<u>29,715</u>	<u>458,195</u>	<u>15,667</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	-	4,917,997
Unavailable revenue - property taxes	1,824,116	-	-	15,890
Unavailable revenue - special assessments	1,325	-	-	31,727
Deferred inflow of resources	<u>1,825,441</u>	<u>-</u>	<u>-</u>	<u>4,965,614</u>
<b>FUND BALANCE</b>				
Nonspendable	177,810	-	-	1,453,370
Restricted	63,572	34,235,989	-	1,069,191
Committed	-	-	-	-
Assigned	-	-	-	374,690
Unassigned	25,579,810	-	-	-
Total fund balance	<u>25,821,192</u>	<u>34,235,989</u>	<u>-</u>	<u>2,897,251</u>
Total liabilities, inflows and fund balance	<u>\$ 28,667,941</u>	<u>\$ 34,265,704</u>	<u>\$ 458,195</u>	<u>\$ 7,878,532</u>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Capital Project Funds</u>		Other Governmental Funds	Total Governmental Funds 2015	Total Governmental Funds 2014
	Highway Reserve	Capital Purchases			
<b>ASSETS</b>					
Cash and investments	\$ 5,436,144	\$ 6,951,696	\$ 23,877,625	\$ 38,135,912	\$ 75,589,408
Restricted cash and investments	7,156,326	762,676	37,329,581	53,200,789	22,948,244
Investments - certificates of deposit	-	-	7,983	28,597,370	7,514,357
Taxes receivable current	-	-	1,210,005	2,997,385	1,006,926
Taxes receivable delinquent	-	-	132,252	184,878	143,304
Special assessments receivable current	-	-	2,923	34,862	60,000
Special assessments receivable delinquent	-	-	7,607	8,720	9,101
Accounts receivable	-	-	133,570	524,945	598,677
Loans receivable	-	-	50,000	50,000	75,000
Allowance for loans receivable	-	-	(15,000)	(15,000)	(15,000)
Due from other funds	-	-	136,397	178,086	4,132,208
Intergovernmental receivable	822,446	234,753	1,766,490	3,437,270	2,207,547
Inventory	-	-	6,590	6,590	6,703
Prepaid	-	-	2,679	6,808	12,351
Other assets - capital credits	-	-	19,284	192,965	100,293
Investments	-	-	-	23,389,452	23,194,715
Advance to other funds	-	-	193,527	1,646,897	372,202
Special assessments receivable uncertified	-	-	129,086	5,047,083	5,902,841
Total assets	<u>\$ 13,414,916</u>	<u>\$ 7,949,125</u>	<u>\$ 64,990,599</u>	<u>\$ 157,625,012</u>	<u>\$ 143,858,877</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 800,239	\$ 787,139	\$ 2,667,656	\$ 4,975,403	\$ 728,509
Due to other funds	-	-	136,397	178,086	2,430,638
Accrued salaries payable	-	-	100,108	798,341	660,909
Customer deposits	-	-	-	64,594	71,996
Advance from other funds	162,572	-	5,073,867	5,236,439	700,132
Unearned revenue - other	-	-	123,887	123,887	-
Total liabilities	<u>962,811</u>	<u>787,139</u>	<u>8,101,915</u>	<u>11,376,750</u>	<u>4,592,184</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessments	-	-	129,086	5,047,083	5,902,841
Unavailable revenue - property taxes	-	-	1,342,257	3,182,263	1,140,542
Unavailable revenue - special assessments	-	-	10,530	43,582	69,101
Deferred inflow of resources	<u>-</u>	<u>-</u>	<u>1,481,873</u>	<u>8,272,928</u>	<u>7,112,484</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	222,080	1,853,260	491,549
Restricted	7,156,326	762,676	37,348,269	80,636,023	38,150,862
Committed	-	-	5,593,247	5,593,247	7,996,250
Assigned	5,295,779	-	13,045,052	18,715,521	62,954,871
Unassigned	-	6,399,310	(801,837)	31,177,283	22,560,677
Total fund balance	<u>12,452,105</u>	<u>7,161,986</u>	<u>55,406,811</u>	<u>137,975,334</u>	<u>132,154,209</u>
Total liabilities, inflows and fund balance	<u>\$ 13,414,916</u>	<u>\$ 7,949,125</u>	<u>\$ 64,990,599</u>	<u>\$ 157,625,012</u>	<u>\$ 143,858,877</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

<b>REVENUES</b>	<b>General Fund</b>	<b>Sales Tax NAWS</b>	<b>CDBG-DR \$67.5M</b>	<b>Debt Service Fund Special Assessment Debt</b>
Property tax collections	\$ 7,624,059	\$ -	\$ -	\$ 70,130
Special assessment collections	1,978	-	-	854,146
Sales tax collections	-	-	-	-
Licenses and permits	666,822	-	-	-
Intergovernmental	3,571,191	-	1,206,453	-
Charges for services	1,638,765	-	-	-
Fines and forfeits	471,450	-	-	-
Interest income	149,074	204,583	81	26,805
Contract revenue	-	-	-	-
Miscellaneous	331,193	-	-	-
Total revenues	<u>14,454,532</u>	<u>204,583</u>	<u>1,206,534</u>	<u>951,081</u>
<b>EXPENDITURES</b>				
Current				
General government	4,899,301	74,239	1,207,682	2,084,261
Public safety	7,317,519	-	-	-
Highways and streets	2,151,491	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Principal retirement	-	-	-	35,000
Interest and fiscal charges	-	-	-	362,277
Total expenditures	<u>14,368,311</u>	<u>74,239</u>	<u>1,207,682</u>	<u>2,481,538</u>
Excess (deficiency) of revenues over (under) expenditures	86,221	130,344	(1,148)	(1,530,457)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds issued	-	-	-	1,945,000
Premium on bonds	-	-	-	153,806
Sale of City property	14,300	-	-	-
Transfers in	2,745,116	-	1,148	89,510
Transfers out	-	(25,000)	-	-
Total other financing sources (uses)	<u>2,759,416</u>	<u>(25,000)</u>	<u>1,148</u>	<u>2,188,316</u>
Net change in fund balance	2,845,637	105,344	-	657,859
Fund balance, January 1	22,975,555	34,130,645	-	2,239,392
Fund balance, June 30	<u>\$ 25,821,192</u>	<u>\$ 34,235,989</u>	<u>\$ -</u>	<u>\$ 2,897,251</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Capital Project Funds</u>		Other Governmental Funds	Total Governmental Funds 2015	Total Governmental Funds 2014
	Highway Reserve	Capital Purchases			
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 5,261,537	\$ 12,955,726	\$ 9,674,538
Special assessment collections	-	-	1,865	857,989	849,714
Sales tax collections	-	-	10,931,131	10,931,131	9,651,157
Licenses and permits	-	-	-	666,822	923,638
Intergovernmental	9,402,002	5,061,404	2,482,132	21,723,182	10,415,515
Charges for services	-	-	941,752	2,580,517	5,819,634
Fines and forfeits	-	-	-	471,450	659,017
Interest income	-	-	1,387	381,930	256,733
Contract revenue	-	-	573,592	573,592	-
Miscellaneous	-	53,056	140,158	524,407	315,405
Total revenues	9,402,002	5,114,460	20,333,554	51,666,746	38,565,351
<b>EXPENDITURES</b>					
Current					
General government	-	-	1,850,992	10,116,475	10,971,626
Public safety	-	-	-	7,317,519	7,259,489
Highways and streets	-	-	560,597	2,712,088	1,844,620
Culture and recreation	-	-	4,896,124	4,896,124	2,649,963
Economic development	-	-	3,204,887	3,204,887	490,099
Capital outlay					
Contracted work	1,274,020	1,551,598	1,935,645	4,761,263	3,684,392
Equipment	-	-	1,096,329	1,096,329	929,927
Legal	-	175,667	-	175,667	-
Other	11,908	465,933	110,479	588,320	79,871
Acquisitions	-	4,450,715	-	4,450,715	729,370
Engineering	317,298	1,282,856	210,911	1,811,065	660,178
Debt service					
Principal retirement	-	-	-	35,000	-
Interest and fiscal charges	4,179	-	270,953	637,409	477,158
Total Expenditures	1,607,405	7,926,769	14,136,917	41,802,861	29,776,693
Excess (deficiency) of revenues over (under) expenditures	7,794,597	(2,812,309)	6,196,637	9,863,885	8,788,658
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds issued	-	-	-	1,945,000	-
Premium on bonds	-	-	-	153,806	-
Sale of City property	-	-	3,550	17,850	5,000
Transfers in	284,914	2,968,940	4,414,488	10,504,116	8,928,107
Transfers out	(25,157)	(84)	(10,322,648)	(10,372,889)	(9,424,670)
Total other financing sources (uses)	259,757	2,968,856	(5,904,610)	2,247,883	(491,563)
Net change in fund balance	8,054,354	156,547	292,027	12,111,768	8,297,095
Fund balance, January 1	4,397,751	7,005,439	55,114,784	125,863,566	123,857,114
Fund balance, June 30	\$ 12,452,105	\$ 7,161,986	\$ 55,406,811	\$ 137,975,334	\$ 132,154,209

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Budgeted Amounts</u>		2015 Actual Amounts	Variance With Final Budget	2014 Actual Amounts
	Original	Final Amended			
<b>REVENUES</b>					
Property tax collections	\$ 4,813,128	\$ 4,813,128	\$ 7,624,059	\$ (2,810,931)	\$ 4,333,681
Special assessment collections	2,728	2,728	1,978	750	3,850
Licenses & permits	869,159	869,159	666,822	202,337	923,638
Intergovernmental federal					
Operating Grants	68,928	49,443	20,910	28,533	(4,423)
Intergovernmental state					
Highway fund	1,492,005	1,492,005	1,125,458	366,547	1,098,032
State aid distribution	2,351,060	2,351,060	1,175,062	1,175,998	989,250
Financial institution tax	-	-	-	-	373,313
Cigarette tax	66,794	66,794	61,777	5,017	60,344
Telecommunications tax	72,421	72,421	132,092	(59,671)	144,842
Fire insurance refund	133,498	133,498	2,228	131,270	1,849
Gambling tax revenue	13,199	13,199	6,059	7,140	5,366
State operating grants	24,200	28,967.50	52,882	(23,915)	(15,801)
Intergovernmental county					
Operating grants	3,972	3,972	27,378	(23,407)	3,943
Road and bridge	2,851	2,851	-	2,851	7,016
Joint communications	559,927	559,927	439,872	120,055	453,993
Computer maintenance	60,056	60,056	114,341	(54,286)	176,111
Assessed utility	9,986	9,986	23,207	(13,222)	-
Intergovernmental other					
Housing authority	24,979	24,979	-	24,979	-
Parking authority	2,258	2,258	392	1,866	1,281
Cable TV franchise fees	296,966	296,966	292,984	3,982	289,797
Damage claims	-	-	46,837	(46,837)	(5,202)
Policing-Central Campus	51,934	51,934	49,712	2,222	54,263
Total intergovernmental	<u>5,235,029</u>	<u>5,220,314</u>	<u>3,571,191</u>	<u>1,649,123</u>	<u>3,633,974</u>
Charges for services					
Engineering & administrative	254,938	254,938	146,559	108,379	291,767
Utility & special funds	1,366,947	1,366,946	1,366,947	(2)	1,338,782
Agency funds	25,000	25,000	75,588	(50,588)	3,219,026
Fleet labor	24,600	24,600	49,671	(25,071)	74,557
Total charges for services	<u>1,671,484</u>	<u>1,671,483</u>	<u>1,638,765</u>	<u>32,718</u>	<u>4,924,132</u>
Fines and forfeitures					
Parking tickets	39,920	39,920	78,265	(38,346)	55,620
Police court	487,708	487,708	393,185	94,523	603,397
Total fines and forfeitures	<u>527,627</u>	<u>527,627</u>	<u>471,450</u>	<u>56,177</u>	<u>659,017</u>
Interest income	145,851	145,851	149,074	(3,223)	112,742
Miscellaneous income					
Work for others	29,522	29,522	26,200	3,322	17,070
Miscellaneous	197,171	197,454	296,591	(99,138)	217,195
Towing fees	21,809	21,809	8,402	13,407	21,368
Total miscellaneous income	<u>248,501</u>	<u>248,784</u>	<u>331,193</u>	<u>(82,410)</u>	<u>255,633</u>
<b>Total revenues</b>	<u>13,513,507</u>	<u>13,499,073</u>	<u>14,454,532</u>	<u>(955,459)</u>	<u>14,846,667</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Budgeted Amounts		2015 Actual Amounts	Variance With Final Budget	2014 Actual Amounts
	Original	Final Amended			
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 86,020	\$ 86,020	\$ 85,515	\$ 505	\$ 81,661
City manager	195,660	195,660	192,085	3,575	183,214
City clerk	196,045	196,044.50	171,637	24,408	161,859
City attorney	181,361	181,361	164,333	17,028	134,374
Administrative and general	887,878	941,224	876,780	64,444	808,340
Finance	509,327	602,735	588,339	14,396	425,369
Information technology	358,164	362,579	443,356	(80,777)	401,627
Property assessment	300,279	300,328	256,234	44,094	260,538
Planning	173,485	428,480	147,647	280,833	-
Building inspection	566,918	570,584	451,158	119,426	397,747
Traffic	640,867	640,947	453,952	186,995	447,866
Engineering	575,626	779,319	496,959	282,360	550,896
Vehicle maintenance	401,354	402,084	329,090	72,994	279,774
Property maintenance	368,653	421,926	242,216	179,710	229,137
Total general government	5,441,634	6,109,288	4,899,301	1,209,987	4,362,402
Public safety					
Police administration	644,314	678,198	635,210	42,988	595,603
Police patrol	2,703,222	2,753,619	2,489,765	263,854	2,635,929
Criminal investigation	740,367	744,614	734,354	10,260	662,510
Narcotics task force	32,421	34,689	44,701	(10,013)	50,442
Telecommunications division	559,927	559,927	524,611	35,316	524,272
Municipal judge	439,014	439,014	283,035	155,979	469,592
Fire administration	498,418	498,418	417,543	80,875	376,251
Fire control	2,393,500	2,432,209	2,188,300	243,909	1,944,890
Total public safety	8,011,182	8,140,686	7,317,519	823,167	7,259,489
Street & storm sewer maintenance	2,602,153	2,612,761	2,151,491	461,270	1,644,048
Total expenditures	16,054,968	16,862,735	14,368,311	2,494,424	13,265,939
Excess (deficiency) of revenues over (under) expenditures	(2,541,462)	(3,363,662)	86,221	(3,449,883)	1,580,728
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	-	-	14,300	14,300	4,300
Transfers in	2,541,462	2,631,181.50	2,745,116	(113,935)	3,486,553
Transfers out	-	-	-	-	(85,609)
Total other financing sources (uses)	2,541,462	2,631,182	2,759,416	(99,635)	3,405,244
Net change in fund balance	\$ -	\$ (732,480)	2,845,637	\$ (3,549,517)	4,985,972
Fund balance, January 1			22,975,555		19,499,905
Fund balance, June 30			<u>\$ 25,821,192</u>		<u>\$ 24,485,877</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Sales Tax NAWS</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Interest income	\$ 84,221	\$ 204,583	\$ (120,363)	\$ 84,395
Total revenues	<u>84,221</u>	<u>204,583</u>	<u>(120,363)</u>	<u>84,395</u>
<b>EXPENDITURES</b>				
General government	2,642,500	74,239	2,568,261	10,714
Total expenditures	<u>2,642,500</u>	<u>74,239</u>	<u>2,568,261</u>	<u>10,714</u>
Excess (deficiency) of revenues over (under) expenditures	(2,558,280)	130,344	(2,688,624)	73,681
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(25,000)</u>	<u>-</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ (2,583,280)</u>	105,344	<u>\$ (2,688,624)</u>	48,681
Fund balance, January 1		34,130,645		34,464,866
Fund balance, June 30		<u>\$ 34,235,989</u>		<u>\$ 34,513,547</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

<b>CDBG - Disaster Recovery \$67.5M</b>					
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Intergovernmental	\$ 70,470	\$ 8,974,353	\$ 1,206,453	\$ 7,767,900	\$ 4,075,783
Interest income	-	-	81	(81)	252
Miscellaneous	-	-	-	-	21,149
<b>Total revenues</b>	<u>70,470</u>	<u>8,974,353</u>	<u>1,206,534</u>	<u>7,767,819</u>	<u>4,097,184</u>
<b>EXPENDITURES</b>					
General government	70,470	24,283,618	1,207,682	23,075,936	4,440,942
<b>Total expenditures</b>	<u>70,470</u>	<u>24,283,618</u>	<u>1,207,682</u>	<u>23,075,936</u>	<u>4,440,942</u>
Excess (deficiency) of revenues over (under) expenditures	-	(15,309,265)	(1,148)	(15,308,117)	(343,758)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	1,148	(1,148)	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>(1,148)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (15,309,265)</u>	<u>-</u>	<u>\$ (15,309,265)</u>	<u>(343,758)</u>
Fund balance, January 1			-		-
Fund balance (deficit), June 30			<u>\$ -</u>		<u>\$ (343,758)</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

ASSETS	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 9,437,657	\$ 3,302,389	\$ 36,434,691	\$ 657,662
Restricted cash and cash equivalents	-	-	2,334,516	14,434
Investments - certificate of deposits	-	1,000,000	7,000,000	-
Special assessment receivable current	-	-	-	-
Taxes receivable current	-	-	-	31,566
Taxes receivable delinquent	-	-	-	1,823
Accounts receivable	85,675	456,772	1,363,376	4,727
Allowance for doubtful accounts	-	(4,924)	-	-
Intergovernmental receivable	3,128,939	65,686	1,041,822	339
Inventory	-	-	-	-
Prepaid	1,116	-	830	94
Total current assets	<u>12,653,387</u>	<u>4,819,923</u>	<u>48,175,235</u>	<u>710,645</u>
Noncurrent assets				
Restricted cash and cash equivalents	2,081,773	-	2,366,481	-
Advance from other funds	-	-	3,852,644	-
Uncertified special assessment receivable deferred	-	-	-	-
Unamortized bond discounts	159,445	-	35,601	-
Other assets - capital credits	10,325	47,937	282,671	1,715
Capital assets				
Land	2,890,804	367,335	1,843,495	315,901
Buildings	12,547,435	2,149,398	6,848,486	150,885
Equipment	4,614,574	3,999,842	7,540,590	629,905
Infrastructure	51,470,317	4,103,314	160,286,079	319,136
Intangible assets	-	-	454,849	-
Construction in progress	40,769,568	145,642	21,419,734	70
Total capital assets	<u>112,292,698</u>	<u>10,765,531</u>	<u>198,393,233</u>	<u>1,415,897</u>
Less-accumulated depreciation	<u>(26,672,851)</u>	<u>(4,507,250)</u>	<u>(61,493,357)</u>	<u>(674,032)</u>
Net capital assets	<u>85,619,847</u>	<u>6,258,281</u>	<u>136,899,876</u>	<u>741,865</u>
Total noncurrent assets	<u>87,871,390</u>	<u>6,306,218</u>	<u>143,437,273</u>	<u>743,580</u>
Total assets	<u>100,524,777</u>	<u>11,126,141</u>	<u>191,612,508</u>	<u>1,454,225</u>
LIABILITIES				
Current liabilities				
Accounts payable	4,838,410	24,404	2,991,085	7,067
Accrued salaries payable	38,761	63,953	114,993	16,468
Bonds payable	-	-	2,295,000	-
Notes payable	-	-	39,516	-
Capital leases payable	718	51,865	-	-
Unearned revenue - other	-	-	-	-
Total current liabilities	<u>4,877,889</u>	<u>140,222</u>	<u>5,440,594</u>	<u>23,535</u>
Long-term liabilities				
Customer deposits	5,334	-	312,985	600
Bonds payable	19,215,000	-	20,885,000	-
Notes payable	-	-	1,130,981	-
Unamortized bond premiums	-	-	439,757	-
Capital leases payable	3,499	239,068	-	-
Advance to other funds	-	-	263,102	-
Accrued MSWLF closure and postclosure care costs	-	923,392	-	-
Total long-term liabilities	<u>19,223,833</u>	<u>1,162,460</u>	<u>23,031,825</u>	<u>600</u>
Total liabilities	<u>24,101,722</u>	<u>1,302,682</u>	<u>28,472,419</u>	<u>24,135</u>
NET POSITION				
Invested in capital assets	70,248,844	5,967,348	112,248,448	741,865
Restricted for bond covenants	1,579,686	-	4,700,997	-
Restricted for passenger facility receipts not spent	502,087	-	-	-
Restricted for perpetual care	-	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	14,434
Unrestricted net position	4,092,438	3,856,111	46,190,644	673,791
Total net position	<u>\$ 76,423,055</u>	<u>\$ 9,823,459</u>	<u>\$ 163,140,089</u>	<u>\$ 1,430,090</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 49,832,399	\$ 2,156,952	\$	51,989,351	\$ 38,810,371
Restricted cash and cash equivalents	2,348,950	-		2,348,950	2,690,794
Investments - certificate of deposits	8,000,000	-		8,000,000	-
Special assessment receivable current	-	-		-	682
Taxes receivable current	31,566	-		31,566	7,740
Taxes receivable delinquent	1,823	-		1,823	2,299
Accounts receivable	1,910,550	6,702		1,917,252	2,121,101
Allowance for doubtful accounts	(4,924)	-		(4,924)	(289,571)
Intergovernmental receivable	4,236,786	-		4,236,786	838,403
Inventory	-	330,438		330,438	363,523
Prepaid	2,040	2,850		4,890	25,624
Total current assets	<u>66,359,190</u>	<u>2,496,942</u>		<u>68,856,132</u>	<u>44,570,966</u>
Noncurrent assets					
Restricted cash and cash equivalents	4,448,254	-		4,448,254	3,224,132
Advance from other funds	3,852,644	-		3,852,644	440,057
Uncertified special assessment receivable deferred	-	-		-	682
Unamortized bond discounts	195,046	-		195,046	149,677
Other assets - capital credits	342,648	2,232		344,880	171,646
Capital assets					
Land	5,417,535	-		5,417,535	5,318,080
Buildings	21,696,204	-		21,696,204	19,923,392
Equipment	16,784,911	-		16,784,911	14,806,193
Infrastructure	216,178,846	-		216,178,846	189,370,268
Intangible assets	454,849	-		454,849	454,849
Construction in progress	62,335,014	-		62,335,014	28,802,516
Total capital assets	<u>322,867,359</u>	<u>-</u>		<u>322,867,359</u>	<u>258,675,298</u>
Less-accumulated depreciation	<u>(93,347,490)</u>	<u>-</u>		<u>(93,347,490)</u>	<u>(104,419,704)</u>
Net capital assets	<u>229,519,869</u>	<u>-</u>		<u>229,519,869</u>	<u>154,255,594</u>
Total noncurrent assets	<u>238,358,461</u>	<u>2,232</u>		<u>238,360,693</u>	<u>158,241,788</u>
Total assets	<u>304,717,651</u>	<u>2,499,174</u>		<u>307,216,825</u>	<u>202,812,754</u>
<b>LIABILITIES</b>					
Current liabilities					
Accounts payable	7,860,966	143,899		8,004,865	127,238
Accrued salaries payable	234,175	-		234,175	222,440
Bonds payable	2,295,000	-		2,295,000	2,610,000
Notes payable	39,516	-		39,516	38,169
Capital leases payable	52,583	-		52,583	265,338
Unearned revenue - other	-	-		-	1,364
Total current liabilities	<u>10,482,240</u>	<u>143,899</u>		<u>10,626,139</u>	<u>3,264,549</u>
Long-term liabilities					
Customer deposits	318,919	-		318,919	178,689
Bonds payable	40,100,000	-		40,100,000	33,395,000
Notes payable	1,130,981	-		1,130,981	1,209,334
Unamortized bond premiums	439,757	-		439,757	437,111
Capital leases payable	242,567	-		242,567	286,916
Advance to other funds	263,102	-		263,102	332,157
Accrued MSWLF closure and postclosure care costs	923,392	-		923,392	779,759
Total long-term liabilities	<u>43,418,718</u>	<u>-</u>		<u>43,418,718</u>	<u>36,618,966</u>
Total liabilities	<u>53,900,958</u>	<u>143,899</u>		<u>54,044,857</u>	<u>39,883,515</u>
<b>NET POSITION</b>					
Invested in capital assets	189,206,505	-		189,206,505	116,163,403
Restricted for bond covenants	6,280,683	-		6,280,683	5,872,301
Restricted for passenger facility receipts not spent	502,087	-		502,087	464,177
Restricted for perpetual care	-	-		-	38,250
Restricted for chapel/veteran's memorial	14,434	-		14,434	4,375
Unrestricted net position	54,812,984	2,355,275		57,168,259	40,386,733
Total net position	<u>250,816,693</u>	<u>\$ 2,355,275</u>		<u>253,171,968</u>	<u>162,929,239</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.					
	<u>285,436</u>			<u>285,436</u>	<u>231,329</u>
	<u>\$ 251,102,128</u>			<u>\$ 253,457,403</u>	<u>\$ 163,160,568</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
	\$	\$	\$	\$
<b>OPERATING REVENUES</b>				
Sales	-	-	-	-
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	1,611,012	2,214,997	8,305,693	169,140
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	39,621	-
Total operating revenues	<u>1,611,012</u>	<u>2,214,997</u>	<u>8,345,314</u>	<u>169,140</u>
<b>OPERATING EXPENSES</b>				
Salaries	363,826	615,546	1,078,409	134,094
Employee benefits	137,394	252,058	439,831	54,314
Professional services	346,766	17,733	50,502	82
Property services	496,084	289,695	307,544	14,552
Purchased services	63,860	25,976	565,727	6,741
Supplies	117,657	134,055	1,329,709	13,021
Sundry	94,793	308,673	834,237	15,699
Insurance claims	-	-	-	-
Amortization	-	-	3,553	-
Depreciation	1,773,088	425,304	4,269,288	30,624
Total operating expenses	<u>3,393,468</u>	<u>2,069,040</u>	<u>8,878,800</u>	<u>269,127</u>
Operating income (loss)	(1,782,456)	145,957	(533,486)	(99,987)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	-	-	-	166,412
Intergovernmental revenues	4,656,037	-	25,473,383	-
Interest income	118	-	65,586	-
Miscellaneous income (expense)	10,346	(72,061)	(380,324)	882
Gain (loss) on sale of City property	6,300	5,200	6,587	-
Passenger facility charge income	340,921	-	-	-
Customer facility charge income	117,001	-	-	-
Interest and fiscal charges	(11,738)	-	(210,064)	-
Total non-operating revenues (expenses)	<u>5,118,985</u>	<u>(66,861)</u>	<u>24,955,168</u>	<u>167,294</u>
Income (loss) before contributions and transfers	3,336,529	79,096	24,421,682	67,307
Transfers in	-	113,337	525,000	23,500
Transfers out	-	(202,035)	(503,177)	-
Total contributions and transfers	<u>-</u>	<u>(88,698)</u>	<u>21,823</u>	<u>23,500</u>
Change in net position	3,336,529	(9,602)	24,443,505	90,807
Net position, January 1	73,086,526	9,833,061	138,696,584	1,339,283
Net position, June 30	<u>\$ 76,423,055</u>	<u>\$ 9,823,459</u>	<u>\$ 163,140,089</u>	<u>\$ 1,430,090</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
<b>OPERATING REVENUES</b>					
Sales	\$ -	\$ 1,141,567	\$	1,141,567	\$ 680,907
Cost of goods sold	-	(1,108,135)		(1,108,135)	(632,010)
Gross margin	-	33,432		33,432	48,897
Charges for services	12,300,842	-		12,300,842	11,858,753
Employer	-	1,130,179		1,130,179	927,379
Employee	-	310,749		310,749	295,151
Miscellaneous	39,621	-		39,621	27,183
Total operating revenues	12,340,463	1,474,360		13,814,823	13,157,363
<b>OPERATING EXPENSES</b>					
Salaries	2,191,875	-		2,191,875	2,211,802
Employee benefits	883,597	-		883,597	850,944
Professional services	415,083	-		415,083	252,993
Property services	1,107,875	-		1,107,875	2,163,825
Purchased services	662,304	-		662,304	299,837
Supplies	1,594,442	-		1,594,442	1,935,642
Sundry	1,253,402	-		1,253,402	1,250,583
Insurance claims	-	1,146,021		1,146,021	887,422
Amortization	3,553	-		3,553	3,554
Depreciation	6,498,304	-		6,498,304	4,697,382
Total operating expenses	14,610,435	1,146,021		15,756,456	14,553,984
Operating income (loss)	(2,269,972)	328,339		(1,941,633)	(1,396,621)
<b>NON-OPERATING REVENUES (EXPENSES)</b>					
Property tax collections	166,412	-		166,412	81,620
Intergovernmental revenues	30,129,420	-		30,129,420	6,255,948
Interest income	65,704	-		65,704	10,808
Miscellaneous income (expense)	(441,157)	3,657		(437,500)	67,132
Gain (loss) on sale of City property	18,087	-		18,087	50,363
Passenger facility charge income	340,921	-		340,921	351,440
Customer facility charge income	117,001	-		117,001	129,175
Interest and fiscal charges	(221,802)	-		(221,802)	(237,168)
Total non-operating revenues (expenses)	30,174,586	3,657		30,178,243	6,709,318
Income (loss) before contributions and transfers	27,904,614	331,996		28,236,610	5,312,697
Transfers in	661,837	-		661,837	890,182
Transfers out	(705,212)	-		(705,212)	(584,761)
Total contributions and transfers	(43,375)	-		(43,375)	305,421
Change in net position	27,861,239	331,996			
Net position, January 1	222,955,454	2,023,279			
Net position, June 30	\$ 250,816,693	\$ 2,355,275			
Change in net position enterprise funds only				27,861,239	5,295,394
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds				54,107	80,095
Change in net position of business-type activities				\$ 27,915,346	\$ 5,375,489

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	
			Sewer	Nonmajor
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,961,445	\$ 2,100,979	\$ 8,971,561	\$ 143,707
Payments to suppliers	(1,531,621)	(766,530)	(7,521,472)	(51,854)
Payments to employees	(550,813)	(937,961)	(1,644,005)	(212,108)
Due from (to) other agencies	2,591,549	79,982	6,626,879	556
Net cash provided (used) by operating activities	<u>2,470,560</u>	<u>476,470</u>	<u>6,432,963</u>	<u>(119,699)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	4,666,383	(72,061)	25,093,059	167,294
Transfers in	-	113,337	525,000	23,500
Transfers out	-	(202,035)	(503,177)	-
Internal activity - payments from (to) other funds	-	-	(3,503,540)	-
Net cash provided (used) by noncapital financing activities	<u>4,666,383</u>	<u>(160,759)</u>	<u>21,611,342</u>	<u>190,794</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Passenger facility charges	340,921	-	-	-
Customer facility charges	117,001	-	-	-
Acquisition and construction of capital assets	(10,257,975)	(341,539)	(3,610,350)	(6,793)
Disposal of capital assets	6,301	5,200	251	-
Capital lease payment	(359)	(177,882)	-	-
Principal paid on capital debt	-	-	(38,837)	-
Interest paid on capital debt	(11,738)	-	(210,064)	-
Net cash provided (used) by capital and related financing activities	<u>(9,805,849)</u>	<u>(514,221)</u>	<u>(3,859,000)</u>	<u>(6,793)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	118	-	65,586	-
Net cash provided by investing activities	<u>118</u>	<u>-</u>	<u>65,586</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(2,668,788)	(198,510)	24,250,891	64,302
Cash and cash equivalents, January 1	14,188,218	4,500,899	23,884,797	607,794
Cash and cash equivalents, June 30	<u>\$ 11,519,430</u>	<u>\$ 4,302,389</u>	<u>\$ 48,135,688</u>	<u>\$ 672,096</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 9,437,657	\$ 3,302,389	\$ 36,434,691	\$ 657,662
Investments - certificate of deposits	-	1,000,000	7,000,000	-
Restricted cash and cash equivalents - current	-	-	2,334,516	14,434
Restricted cash and cash equivalents - noncurrent	2,081,773	-	2,366,481	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 11,519,430</u>	<u>\$ 4,302,389</u>	<u>\$ 48,135,688</u>	<u>\$ 672,096</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (1,782,456)	\$ 145,957	\$ (533,486)	\$ (99,987)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	1,773,088	425,304	4,269,288	30,624
Amortization expense	-	-	3,553	-
Change in assets and liabilities				
Taxes receivable	-	-	-	(29,983)
Receivables, net	342,046	(133,797)	743,074	4,524
Inventory	-	-	-	-
Prepaid	10,226	23,974	26,128	26
Accounts payable	2,713,705	9,602	(3,501,994)	(1,759)
Retainage payable	(2,821,528)	-	(869,412)	-
Intergovernmental receivables	2,591,549	79,982	6,626,879	648
Accrued salaries payable	(49,593)	(70,357)	(125,765)	617
Insurance claims payable	-	-	-	-
Accrued interest payable	(304,638)	-	(188,900)	(24,317)
Customer deposits	-	-	126,553	-
Special assessment receivable	-	-	-	-
Other assets/liabilities	(864)	(4,195)	(142,955)	(92)
Unearned revenue - other	(975)	-	-	-
Net cash provided (used) by operating activities	<u>\$ 2,470,560</u>	<u>\$ 476,470</u>	<u>\$ 6,432,963</u>	<u>\$ (119,699)</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 13,177,692	\$ 2,602,302		\$ 15,779,994	\$ 15,022,679
Payments to suppliers	(9,871,477)	(2,223,725)		(12,095,202)	(13,776,038)
Payments to employees	(3,344,887)	-		(3,344,887)	(3,306,748)
Due from (to) other agencies	9,298,966	-		9,298,966	6,455,716
Net cash provided (used) by operating activities	9,260,294	378,577		9,638,871	4,395,609
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Taxes received	29,854,675	-		29,854,675	6,375,933
Transfers in	661,837	-		661,837	890,182
Transfers out	(705,212)	-		(705,212)	(584,761)
Internal activity - payments from (to) other funds	(3,503,540)	3,657		(3,499,883)	50,668
Net cash provided (used) by noncapital financing activities	26,307,760	3,657		26,311,417	6,732,022
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Passenger facility charges	340,921	-		340,921	351,440
Customer facility charges	117,001	-		117,001	129,175
Acquisition and construction of capital assets	(14,216,657)	-		(14,216,657)	(10,135,096)
Disposal of capital assets	11,752	-		11,752	42,285
Capital lease payment	(178,241)	-		(178,241)	-
Principal paid on capital debt	(38,837)	-		(38,837)	(168,936)
Interest paid on capital debt	(221,802)	-		(221,802)	(237,168)
Net cash provided (used) by capital and related financing activities	(14,185,863)	-		(14,185,863)	(10,018,300)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and dividends	65,704	-		65,704	10,808
Net cash provided by investing activities	65,704	-		65,704	10,808
Net increase (decrease) in cash and cash equivalents	21,447,895	382,234		21,830,129	1,120,139
Cash and cash equivalents, January 1	43,181,708	1,774,718		44,956,426	43,605,158
Cash and cash equivalents, June 30	\$ 64,629,603	\$ 2,156,952		\$ 66,786,555	\$ 44,725,297
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 49,832,399	\$ 2,156,952		\$ 51,989,351	\$ 38,810,371
Investments - certificate of deposits	8,000,000	-		8,000,000	-
Restricted cash and cash equivalents - current	2,348,950	-		2,348,950	2,690,794
Restricted cash and cash equivalents - noncurrent	4,448,254	-		4,448,254	3,224,132
Total cash and cash equivalents on the Statement of Net Position	\$ 64,629,603	\$ 2,156,952		\$ 66,786,555	\$ 44,725,297
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (2,269,972)	\$ 328,339		\$ (1,941,633)	\$ (1,396,621)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation expense	6,498,304	-		6,498,304	4,697,382
Amortization expense	3,553	-		3,553	3,554
Change in assets and liabilities					
Taxes receivable	(29,983)	-		(29,983)	(5,211)
Receivables, net	955,847	(116)		955,731	1,251,762
Inventory	-	19,923		19,923	(9,426)
Prepaid	60,354	-		60,354	(3,820)
Accounts payable	(780,446)	139,500		(640,946)	(4,496,241)
Retainage payable	(3,690,940)	-		(3,690,940)	(1,398,233)
Intergovernmental receivables	9,299,058	-		9,299,058	6,455,716
Accrued salaries payable	(245,098)	-		(245,098)	(226,053)
Insurance claims payable	-	(109,069)		(109,069)	(115,671)
Accrued interest payable	(517,855)	-		(517,855)	(369,240)
Customer deposits	126,553	-		126,553	7,710
Special assessment receivable	-	-		-	684
Other assets/liabilities	(148,106)	-		(148,106)	-
Unearned revenue - other	(975)	-		(975)	(683)
Net cash provided (used) by operating activities	\$ 9,260,294	\$ 378,577		\$ 9,638,871	\$ 4,395,609

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2015**

	<b>Pension Trust Fund</b>	<b>OPEB Trust Fund</b>	<b>Agency Funds</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 37,541	\$ -	\$ 143,246
Investments			
Money market	293,185	6,842	
Equity/stocks	36,745,985	766,357	
Fixed income	21,745,597	378,175	
Alternative	4,831,470	56,278	
Total investments	<u>63,616,237</u>	<u>1,207,652</u>	
Taxes receivable delinquent	54,066	-	2,184
Accounts receivable	-	-	1,271
Due from other funds	-	-	93,380
Intergovernmental receivable	-	-	24,902
Total assets	<u>63,707,844</u>	<u>1,207,652</u>	<u>\$ 264,983</u>
<b>LIABILITIES</b>			
Accounts payable	-	-	\$ 257,441
Due to other funds	-	85,838	7,542
Total liabilities	<u>-</u>	<u>85,838</u>	<u>\$ 264,983</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>54,066</u>	<u>-</u>	
<b>NET POSITION</b>			
Restricted for pension benefits	63,653,778	-	
Restricted for OPEB benefits	-	1,121,814	
Total net position	<u>\$ 63,653,778</u>	<u>\$ 1,121,814</u>	

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Pension Trust Fund	OPEB Trust Fund	2015 Total	2014 Total
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 2,100,710	\$ 32,958	\$ 2,133,668	\$ 2,323,115
Employee	1,299,781	241,675	1,541,456	1,641,341
Total contributions	<u>3,400,491</u>	<u>274,633</u>	<u>3,675,124</u>	<u>3,964,456</u>
Investment income				
Interest and dividends	660,202	9,149	669,351	726,722
Net increase (decrease) in the fair value of investments	110,006	23,898	133,904	2,996,150
Total investment income	<u>770,208</u>	<u>33,047</u>	<u>803,255</u>	<u>3,722,872</u>
Less investment expense	79,308	1,674	80,982	72,869
Net investment income	<u>690,901</u>	<u>31,373</u>	<u>722,274</u>	<u>3,650,003</u>
Total additions	<u>4,091,392</u>	<u>306,006</u>	<u>4,397,398</u>	<u>7,614,459</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	3,601,380	-	3,601,380	3,410,144
Refunds paid to plan member and beneficiaries	271,901	-	271,901	290,076
Retiree claims	-	207,800	207,800	331,438
Third party premiums	-	104,112	104,112	137,181
Administrative expenses	121,828	15,600	137,428	129,233
Total deductions	<u>3,995,109</u>	<u>327,512</u>	<u>4,322,621</u>	<u>4,298,072</u>
Change in net position	96,283	(21,506)	74,777	3,316,387
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, June 30	<u>\$ 63,653,778</u>	<u>\$ 1,121,814</u>	<u>\$ 64,775,592</u>	<u>\$ 64,340,971</u>



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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 44,558	\$ 44,558	\$ 70,130	\$ (25,572)	\$ 41,032
Special assessment collections	919,776	919,776	854,146	65,630	746,061
Interest income	-	-	26,805	(26,805)	58,876
Total revenues	<u>964,334</u>	<u>964,334</u>	<u>951,081</u>	<u>13,253</u>	<u>845,969</u>
<b>EXPENDITURES</b>					
Current					
General government	-	-	2,084,261	(2,084,261)	-
Debt service					
Principal retirement	1,148,125	619,375	35,000	584,375	-
Interest and fiscal charges	414,740	414,740	362,277	52,463	258,314
Total expenditures	<u>1,562,865</u>	<u>1,034,115</u>	<u>2,481,538</u>	<u>(1,447,424)</u>	<u>258,314</u>
Excess (deficiency) of revenues over (under) expenditures	(598,532)	(69,781)	(1,530,457)	1,460,676	587,655
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds issued	-	-	1,945,000	(1,945,000)	-
Bond premium	-	-	153,806	(153,806)	-
Transfers in	138,160	128,322	89,510	38,812	2,196
Transfers out	-	-	-	-	(15,443)
Total other financing sources (uses)	<u>138,160</u>	<u>128,322</u>	<u>2,188,316</u>	<u>(2,059,994)</u>	<u>(13,247)</u>
Net change in fund balance	<u>\$ (460,372)</u>	<u>\$ 58,541</u>	657,859	<u>\$ (599,318)</u>	574,408
Fund balance, January 1			2,239,392		505,072
Fund balance, June 30			<u>\$ 2,897,251</u>		<u>\$ 1,079,480</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**June 30, 2015**

**With Comparative Totals for June 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
<b>ASSETS</b>					
Cash and investments	\$ 14,634,223	\$ 508,005	\$ 8,735,397	\$ 23,877,625	\$ 39,125,186
Restricted cash and investments	34,463,525	2,542,129	323,927	37,329,581	11,010,240
Investments	7,983	-	-	7,983	9,966
Taxes receivable current	824,644	272,064	113,297	1,210,005	571,925
Taxes receivable delinquent	70,748	16,626	44,878	132,252	140,232
Special assessments receivable current	2,923	-	-	2,923	12,026
Special assessments receivable delinquent	7,607	-	-	7,607	7,539
Accounts receivable	62,544	-	71,026	133,570	129,980
Loans receivable	50,000	-	-	50,000	75,000
Allowance for loans receivable	(15,000)	-	-	(15,000)	(15,000)
Due from other funds	86,591	-	49,806	136,397	2,089,121
Intergovernmental receivable	1,224,713	-	541,777	1,766,490	958,415
Inventory	6,590	-	-	6,590	6,703
Prepaid	2,679	-	-	2,679	3,374
Other assets - capital credits	19,284	-	-	19,284	13,487
Advance to other funds	-	193,527	-	193,527	233,527
Special assessments receivable deferred	129,086	-	-	129,086	470,073
Total assets	<u>\$ 51,578,140</u>	<u>\$ 3,532,351</u>	<u>\$ 9,880,108</u>	<u>\$ 64,990,599</u>	<u>\$ 54,841,794</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 1,377,456	\$ -	\$ 1,290,200	\$ 2,667,656	\$ 613,694
Due to other funds	86,591	-	49,806	136,397	3,791,051
Accrued salaries payable	100,108	-	-	100,108	80,571
Advance from other funds	-	-	5,073,867	5,073,867	260,074
Unearned revenue - other	123,887	-	-	123,887	-
Total liabilities	<u>1,688,042</u>	<u>-</u>	<u>6,413,873</u>	<u>8,101,915</u>	<u>4,745,390</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	129,086	-	-	129,086	470,073
Unavailable revenue - property taxes	895,392	288,690	158,175	1,342,257	712,158
Unavailable revenue - special assessments	10,530	-	-	10,530	19,565
Total deferred inflow of resources	<u>1,035,008</u>	<u>288,690</u>	<u>158,175</u>	<u>1,481,873</u>	<u>1,201,796</u>
<b>FUND BALANCE</b>					
Nonspendable	28,553	193,527	-	222,080	257,091
Restricted	34,482,213	2,542,129	323,927	37,348,269	2,696,510
Committed	5,593,247	-	-	5,593,247	7,996,250
Assigned	8,751,077	508,005	3,785,970	13,045,052	41,132,166
Unassigned	-	-	(801,837)	(801,837)	(3,187,409)
Total fund balance	<u>48,855,090</u>	<u>3,243,661</u>	<u>3,308,060</u>	<u>55,406,811</u>	<u>48,894,608</u>
Total liabilities, inflows, and fund balance	<u>\$ 51,578,140</u>	<u>\$ 3,532,351</u>	<u>\$ 9,880,108</u>	<u>\$ 64,990,599</u>	<u>\$ 54,841,794</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
<b>REVENUES</b>					
Property tax collections	\$ 3,573,107	\$ 1,175,619	\$ 512,811	\$ 5,261,537	\$ 5,299,825
Special assessment collections	1,865	-	-	1,865	99,803
Sales tax collections	10,931,131	-	-	10,931,131	9,651,157
Intergovernmental	1,900,010	-	582,122	2,482,132	2,561,636
Charges for services	342,271	-	599,481	941,752	895,502
Interest income	1,387	-	-	1,387	468
Contract revenue	-	-	573,592	573,592	-
Miscellaneous	140,158	-	-	140,158	38,423
<b>Total revenues</b>	<b>16,889,929</b>	<b>1,175,619</b>	<b>2,268,006</b>	<b>20,333,554</b>	<b>18,546,814</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
General government	1,850,992	-	-	1,850,992	2,157,568
Highways and streets	560,597	-	-	560,597	200,572
Culture and recreation	4,896,124	-	-	4,896,124	2,361,276
Economic Development	3,204,887	-	-	3,204,887	508,849
<b>Capital outlay</b>					
Contracted work	-	-	1,935,645	1,935,645	2,987,423
Equipment	-	-	1,096,329	1,096,329	929,927
Other	-	-	110,479	110,479	182,910
Engineering	-	-	210,911	210,911	100,856
<b>Debt service</b>					
Interest and fiscal charges	-	185,273	85,680	270,953	208,098
<b>Total expenditures</b>	<b>10,512,600</b>	<b>185,273</b>	<b>3,439,044</b>	<b>14,136,917</b>	<b>9,637,479</b>
Excess (deficiency) of revenues over (under) expenditures	6,377,329	990,346	(1,171,038)	6,196,637	8,909,335
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	550	-	3,000	3,550	700
Transfers in	2,772,444	794,445	847,599	4,414,488	3,338,361
Transfers out	(10,074,034)	(34,529)	(214,085)	(10,322,648)	(8,910,264)
<b>Total other financing sources (uses)</b>	<b>(7,301,040)</b>	<b>759,916</b>	<b>636,514</b>	<b>(5,904,610)</b>	<b>(5,571,203)</b>
Net change in fund balance	(923,711)	1,750,262	(534,524)	292,027	3,338,132
Fund balance, January 1	49,778,801	1,493,399	3,842,584	55,114,784	45,556,476
Fund balance, June 30	<b>\$ 48,855,090</b>	<b>\$ 3,243,661</b>	<b>\$ 3,308,060</b>	<b>\$ 55,406,811</b>	<b>\$ 48,894,608</b>



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## **City of Minot, North Dakota Nonmajor Special Revenue Funds**

**SPECIAL REVENUE FUNDS** – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

***Public Transportation*** - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

***Library*** - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

***Recreation/Auditorium*** - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

***Emergency Fund*** - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

***Sales Tax*** – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

***Sidewalk Improvement*** - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

***Street Improvements*** - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

***Demolitions*** - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

***Community Development Block Grant - Disaster Recover \$35 million Fund*** - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
<b>ASSETS</b>						
Cash and investments	\$ 314,175	\$ 622,240	\$ 1,355,168	\$ 900,986	\$ -	\$ -
Restricted cash and investments	-	32,931	-	183,787	467,654	9,375,215
Investments	-	-	-	-	-	7,983
Taxes receivable current	83,709	210,467	258,469	67,215	-	-
Taxes receivable delinquent	3,545	18,970	11,456	18,725	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	735	56,066	5,743	-	-	-
Loans receivable	-	-	-	-	-	50,000
Allowance for loans receivable	-	-	-	-	-	(15,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	15,155	1,253	84,147	-	-
Inventory	-	-	6,590	-	-	-
Prepaid	-	2,179	500	-	-	-
Other assets - capital credits	15,825	709	2,278	472	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 417,989</u>	<u>\$ 958,717</u>	<u>\$ 1,641,457</u>	<u>\$ 1,255,332</u>	<u>\$ 467,654</u>	<u>\$ 9,418,198</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ 9,164	\$ 23,060	\$ 98,966	\$ -	\$ 32,416
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	17,875	35,113	45,692	-	-	-
Unearned revenue - other	-	-	-	123,887	-	-
Total liabilities	<u>17,875</u>	<u>44,277</u>	<u>68,752</u>	<u>222,853</u>	<u>-</u>	<u>32,416</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	87,254	229,437	269,925	85,940	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflow of resources	<u>87,254</u>	<u>229,437</u>	<u>269,925</u>	<u>85,940</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>						
Nonspendable	15,825	2,888	9,368	472	-	-
Restricted	-	32,931	-	183,787	467,654	9,385,782
Committed	-	45,429	27,943	-	-	-
Assigned	297,035	603,755	1,265,469	762,280	-	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>312,860</u>	<u>685,003</u>	<u>1,302,780</u>	<u>946,539</u>	<u>467,654</u>	<u>9,385,782</u>
Total liabilities, inflows and fund balance	<u>\$ 417,989</u>	<u>\$ 958,717</u>	<u>\$ 1,641,457</u>	<u>\$ 1,255,332</u>	<u>\$ 467,654</u>	<u>\$ 9,418,198</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
<b>ASSETS</b>						
Cash and investments	\$ 353,495	\$ -	\$ 108,636	\$ 5,182,775	\$ 607,081	\$ -
Restricted cash and investments	5,068,791	9,050,679	-	57,043	-	2,779,763
Investments	-	-	-	-	-	-
Taxes receivable current	-	-	22,093	89,294	93,397	-
Taxes receivable delinquent	-	529	2,280	15,133	110	-
Special assessment current	-	-	591	-	2,332	-
Special assessments delinquent	-	-	883	-	6,724	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	8,121	-	102,006	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	827	-	128,259	-
Total assets	<u>\$ 5,422,286</u>	<u>\$ 9,059,329</u>	<u>\$ 135,310</u>	<u>\$ 5,446,251</u>	<u>\$ 837,903</u>	<u>\$ 2,779,763</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 1,463	\$ -	\$ -	\$ 177,960	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>1,463</u>	<u>-</u>	<u>-</u>	<u>177,960</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	827	-	128,259	-
Unavailable revenue - property taxes	-	529	24,373	104,427	93,507	-
Unavailable revenue - special assessments	-	-	1,474	-	9,056	-
Total deferred inflow of resources	<u>-</u>	<u>529</u>	<u>26,674</u>	<u>104,427</u>	<u>230,822</u>	<u>-</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	5,068,791	9,058,800	-	57,043	-	2,779,763
Committed	352,032	-	-	-	-	-
Assigned	-	-	108,636	5,106,821	607,081	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>5,420,823</u>	<u>9,058,800</u>	<u>108,636</u>	<u>5,163,864</u>	<u>607,081</u>	<u>2,779,763</u>
Total liabilities, inflows and fund balance	<u>\$ 5,422,286</u>	<u>\$ 9,059,329</u>	<u>\$ 135,310</u>	<u>\$ 5,446,251</u>	<u>\$ 837,903</u>	<u>\$ 2,779,763</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 5,189,667	\$ -	\$ 14,634,223	\$ 34,114,910
Restricted cash and investments	6,528,960	918,702	-	34,463,525	8,313,730
Investments	-	-	-	7,983	9,966
Taxes receivable current	-	-	-	824,644	368,139
Taxes receivable delinquent	-	-	-	70,748	57,422
Special assessment current	-	-	-	2,923	12,026
Special assessments delinquent	-	-	-	7,607	7,539
Accounts receivable	-	-	-	62,544	59,360
Loans receivable	-	-	-	50,000	75,000
Allowance for loans receivable	-	-	-	(15,000)	(15,000)
Due from other funds	-	86,591	-	86,591	1,092,442
Intergovernmental receivable	-	-	1,014,031	1,224,713	902,312
Inventory	-	-	-	6,590	6,703
Prepaid	-	-	-	2,679	3,374
Other assets - capital credits	-	-	-	19,284	13,487
Special assessments receivable deferred	-	-	-	129,086	470,073
Total assets	<u>\$ 6,528,960</u>	<u>\$ 6,194,960</u>	<u>\$ 1,014,031</u>	<u>\$ 51,578,140</u>	<u>\$ 45,491,483</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 108,415	\$ 926,012	\$ 1,377,456	\$ 613,694
Due to other funds	-	-	86,591	86,591	1,092,622
Accrued salaries payable	-	-	1,428	100,108	80,571
Unearned revenue - other	-	-	-	123,887	-
Total liabilities	<u>-</u>	<u>108,415</u>	<u>1,014,031</u>	<u>1,688,042</u>	<u>1,786,887</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	-	-	-	129,086	470,073
Unavailable revenue - property taxes	-	-	-	895,392	425,562
Unavailable revenue - special assessments	-	-	-	10,530	19,565
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035,008</u>	<u>915,200</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	28,553	23,564
Restricted	6,528,960	918,702	-	34,482,213	-
Committed	-	5,167,843	-	5,593,247	7,996,250
Assigned	-	-	-	8,751,077	35,258,561
Unassigned	-	-	-	-	(488,979)
Total fund balance	<u>6,528,960</u>	<u>6,086,545</u>	<u>-</u>	<u>48,855,090</u>	<u>42,789,396</u>
Total liabilities, inflows and fund balance	<u>\$ 6,528,960</u>	<u>\$ 6,194,960</u>	<u>\$ 1,014,031</u>	<u>\$ 51,578,140</u>	<u>\$ 45,491,483</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Pennv	Sales Tax Economic Development
<b>REVENUES</b>						
Property tax collections	\$ 360,900	\$ 913,343	\$ 1,112,212	\$ 297,591	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	546,556	819,835
Intergovernmental	139,540	77,076	-	52,173	-	-
Charges for services	45,832	7,298	289,141	-	-	-
Interest income	-	5	47	-	-	-
Miscellaneous	4,548	64,134	37,646	-	-	9,036
Total revenues	<u>550,820</u>	<u>1,061,856</u>	<u>1,439,046</u>	<u>349,764</u>	<u>546,556</u>	<u>828,871</u>
<b>EXPENDITURES</b>						
Current						
General government	398,069	-	-	532	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	768,255	964,821	-	-	-
Economic development	-	-	-	-	-	3,204,887
Total expenditures	<u>398,069</u>	<u>768,255</u>	<u>964,821</u>	<u>532</u>	<u>-</u>	<u>3,204,887</u>
Excess (deficiency) of revenues over (under) expenditures	152,751	293,601	474,225	349,232	546,556	(2,376,016)
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	550	-	-	-	-	-
Transfers in	-	152,732	211,335	-	-	1,118,294
Transfers out	-	(104)	-	-	(684,495)	(25,000)
Total other financing sources (uses)	<u>550</u>	<u>152,628</u>	<u>211,335</u>	<u>-</u>	<u>(684,495)</u>	<u>1,093,294</u>
Net change in fund balance	153,301	446,229	685,560	349,232	(137,939)	(1,282,722)
Fund balance, January 1	159,559	238,774	617,220	597,307	605,593	10,668,504
Fund balance, June 30	<u>\$ 312,860</u>	<u>\$ 685,003</u>	<u>\$ 1,302,780</u>	<u>\$ 946,539</u>	<u>\$ 467,654</u>	<u>\$ 9,385,782</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
<b>REVENUES</b>						
Property tax collections	\$ -	\$ -	\$ 96,063	\$ 392,218	\$ 400,780	\$ -
Special assessment collections	-	-	1,865	-	-	-
Sales tax collections	1,366,391	2,732,783	-	-	-	1,639,670
Intergovernmental	-	-	-	194,940	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	1,326	-
Miscellaneous	-	-	-	672	24,122	-
Total revenues	<u>1,366,391</u>	<u>2,732,783</u>	<u>97,937</u>	<u>587,830</u>	<u>426,228</u>	<u>1,639,670</u>
<b>EXPENDITURES</b>						
Current						
General government	-	15,343	333	-	434	-
Highways and streets	-	-	-	560,597	-	-
Culture and recreation	54,648	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>54,648</u>	<u>15,343</u>	<u>333</u>	<u>560,597</u>	<u>434</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	1,311,743	2,717,440	97,604	27,233	425,794	1,639,670
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	-	-	-	-	-	-
Transfers in	-	-	-	1,290,083	-	-
Transfers out	(1,731,273)	(800,000)	-	(1,134,588)	-	(2,263,574)
Total other financing sources (uses)	<u>(1,731,273)</u>	<u>(800,000)</u>	<u>-</u>	<u>155,495</u>	<u>-</u>	<u>(2,263,574)</u>
Net change in fund balance	(419,530)	1,917,440	97,604	182,728	425,794	(623,904)
Fund balance, January 1	5,840,353	7,141,360	11,032	4,981,136	181,287	3,403,667
Fund balance, June 30	<u>\$ 5,420,823</u>	<u>\$ 9,058,800</u>	<u>\$ 108,636</u>	<u>\$ 5,163,864</u>	<u>\$ 607,081</u>	<u>\$ 2,779,763</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ 3,573,107	\$ 3,511,407
Special assessment collections	-	-	-	1,865	99,803
Sales tax collections	2,186,226	1,639,670	-	10,931,131	9,651,157
Intergovernmental	-	-	1,436,281	1,900,010	1,565,556
Charges for services	-	-	-	342,271	315,433
Interest income	-	-	-	1,387	468
Miscellaneous	-	-	-	140,158	38,423
Total revenues	<u>2,186,226</u>	<u>1,639,670</u>	<u>1,436,281</u>	<u>16,889,929</u>	<u>15,182,247</u>
<b>EXPENDITURES</b>					
Current					
General government	-	-	1,436,281	1,850,992	2,157,568
Highways and streets	-	-	-	560,597	200,572
Culture and recreation	-	3,108,400	-	4,896,124	2,361,276
Economic development	-	-	-	3,204,887	508,849
Total expenditures	<u>-</u>	<u>3,108,400</u>	<u>1,436,281</u>	<u>10,512,600</u>	<u>5,228,265</u>
Excess (deficiency) of revenues over (under) expenditures	2,186,226	(1,468,730)	-	6,377,329	9,953,982
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	550	700
Transfers in	-	-	-	2,772,444	1,564,688
Transfers out	(3,335,000)	(100,000)	-	(10,074,034)	(8,860,824)
Total other financing sources (uses)	<u>(3,335,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>(7,301,040)</u>	<u>(7,295,436)</u>
Net change in fund balance	(1,148,774)	(1,568,730)	-	(923,711)	2,658,546
Fund balance, January 1	7,677,734	7,655,275	-	49,778,801	40,130,850
Fund balance, June 30	<u>\$ 6,528,960</u>	<u>\$ 6,086,545</u>	<u>\$ -</u>	<u>\$ 48,855,090</u>	<u>\$ 42,789,396</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Public Transportation</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 227,331	\$ 126,125	\$ 360,900	\$ (234,776)	\$ 224,592
Intergovernmental	259,556	228,778	139,540	89,238	161,139
Charges for services	47,781	42,736	45,832	(3,096)	48,070
Miscellaneous	4,812	9,512	4,548	4,964	5,382
Total revenues	<u>539,478</u>	<u>407,151</u>	<u>550,820</u>	<u>(143,670)</u>	<u>439,183</u>
<b>EXPENDITURES</b>					
Current					
General government	539,478	445,501	398,069	47,432	410,145
Total expenditures	<u>539,478</u>	<u>445,501</u>	<u>398,069</u>	<u>47,432</u>	<u>410,145</u>
Excess (deficiency) of revenues over (under) expenditures	-	(38,351)	152,751	(191,102)	29,038
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	550	(550)	700
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>550</u>	<u>(550)</u>	<u>700</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (38,351)</u>	153,301	<u>\$ (191,652)</u>	29,738
Fund balance, January 1			159,559		140,433
Fund balance, June 30			<u>\$ 312,860</u>		<u>\$ 170,171</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Library</b>				
	<b>Original</b>	<b>Final</b>	<b>2015</b>	<b>Variance</b>	<b>2014</b>
	<b>Budgeted</b>	<b>Budgeted</b>	<b>Actual</b>	<b>with Final</b>	<b>Actual</b>
	<b>Amounts</b>	<b>Amounts</b>	<b>Amounts</b>	<b>Budget</b>	<b>Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 571,571	\$ 571,571	\$ 913,343	\$ (341,773)	\$ 920,886
Intergovernmental	49,375	66,384	77,076	(10,692)	66,221
Charges for services	9,250	9,250	7,298	1,952	4,403
Interest income	531	531	5	526	2
Miscellaneous	15,541	21,701	64,134	(42,434)	15,194
Total revenues	<u>646,267</u>	<u>669,436</u>	<u>1,061,856</u>	<u>(392,421)</u>	<u>1,006,706</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	696,767	641,792	768,255	(126,464)	558,666
Total expenditures	<u>696,767</u>	<u>641,792</u>	<u>768,255</u>	<u>(126,464)</u>	<u>558,666</u>
Excess (deficiency) of revenues over (under) expenditures	(50,500)	27,644	293,601	(265,957)	448,040
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	50,500	13,500	152,732	(139,232)	2,250
Transfers out	-	-	(104)	104	(7,598)
Total other financing sources (uses)	<u>50,500</u>	<u>13,500</u>	<u>152,628</u>	<u>(139,128)</u>	<u>(5,348)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 41,144</u>	446,229	<u>\$ (405,085)</u>	442,692
Fund balance, January 1			238,774		258,469
Fund balance, June 30			<u>\$ 685,003</u>		<u>\$ 701,161</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Recreation/Auditorium</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 701,933	\$ 377,766	\$ 1,112,212	\$ (734,447)	\$ 669,741
Charges for services	205,310	170,000	289,141	(119,141)	262,960
Interest income	-	-	47	(47)	49
Miscellaneous	11,034	5,000	37,646	(32,646)	15,877
Total revenues	<u>918,276</u>	<u>552,766</u>	<u>1,439,046</u>	<u>(886,281)</u>	<u>948,627</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,103,276	1,266,704	964,821	301,883	1,049,602
Total expenditures	<u>1,103,276</u>	<u>1,266,704</u>	<u>964,821</u>	<u>301,883</u>	<u>1,049,602</u>
Excess (deficiency) of revenues over (under) expenditures	(185,000)	(713,938)	474,225	(1,188,163)	(100,975)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	185,000	-	211,335	(211,335)	23,500
Transfers out	-	(500)	-	(500)	-
Total other financing sources (uses)	<u>185,000</u>	<u>(500)</u>	<u>211,335</u>	<u>(211,835)</u>	<u>23,500</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (714,438)</u>	685,560	<u>\$(1,399,998)</u>	(77,475)
Fund balance, January 1			617,220		1,660,490
Fund balance, June 30			<u>\$ 1,302,780</u>		<u>\$ 1,583,015</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Emergency Levy</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Property tax collections	\$ 182,540	\$ 297,591	\$ (115,052)	\$ 1,150,414
Intergovernmental	-	52,173	(52,173)	-
Total revenues	<u>182,540</u>	<u>349,764</u>	<u>(167,225)</u>	<u>1,150,414</u>
<b>EXPENDITURES</b>				
Current				
General government	182,540	532	182,008	4,512
Total expenditures	<u>182,540</u>	<u>532</u>	<u>182,008</u>	<u>4,512</u>
Net change in fund balance	<u>\$ -</u>	349,232	<u>\$ (349,232)</u>	1,145,902
Fund balance, January 1		597,307		(342,451)
Fund balance, June 30		<u>\$ 946,539</u>		<u>\$ 803,451</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 575,000	\$ 546,556	\$ 28,444	\$ 482,558
Total revenues	<u>575,000</u>	<u>546,556</u>	<u>28,444</u>	<u>482,558</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(684,495)	(684,495)	-	(712,123)
Total other financing sources (uses)	<u>(684,495)</u>	<u>(684,495)</u>	<u>-</u>	<u>(712,123)</u>
Net change in fund balance	<u>\$ (109,495)</u>	(137,939)	<u>\$ 28,444</u>	(229,565)
Fund balance, January 1		605,593		667,544
Fund balance, June 30		<u>\$ 467,654</u>		<u>\$ 437,979</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Economic Development				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
<b>REVENUES</b>					
Sales tax collections	\$ 862,500	\$ 1,485,838	\$ 819,835	\$ 666,003	\$ 1,930,231
Interest income	14,203	9,809	-	9,809	-
Miscellaneous	-	-	9,036	(9,036)	-
Total revenues	<u>876,703</u>	<u>1,495,647</u>	<u>828,871</u>	<u>666,776</u>	<u>1,930,231</u>
<b>EXPENDITURES</b>					
Current					
Economic development	876,703	4,438,939	3,204,887	1,234,052	508,849
Total expenditures	<u>876,703</u>	<u>4,438,939</u>	<u>3,204,887</u>	<u>1,234,052</u>	<u>508,849</u>
Excess (deficiency) of revenues over (under) expenditures	-	(2,943,292)	(2,376,016)	(567,276)	1,421,382
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	1,118,294	(1,118,294)	-
Transfers out	-	(25,000)	(25,000)	-	(25,000)
Total other financing sources (uses)	<u>-</u>	<u>(25,000)</u>	<u>1,093,294</u>	<u>(1,118,294)</u>	<u>(25,000)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (2,968,292)</u>	<u>(1,282,722)</u>	<u>\$ (1,685,570)</u>	<u>1,396,382</u>
Fund balance, January 1			10,668,504		10,441,606
Fund balance, June 30			<u>\$ 9,385,782</u>		<u>\$ 11,837,988</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sales Tax Improvements				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
<b>REVENUES</b>					
Sales tax collections	\$ 1,437,500	\$ 2,026,143	\$ 1,366,391	\$ 659,752	\$ 2,412,789
Total revenues	<u>1,437,500</u>	<u>2,026,143</u>	<u>1,366,391</u>	<u>659,752</u>	<u>2,412,789</u>
<b>EXPENDITURES</b>					
General government	-	-	-	-	8,031
Culture and recreation	100,000	225,753	54,648	171,105	73,080
Total expenditures	<u>100,000</u>	<u>225,753</u>	<u>54,648</u>	<u>171,105</u>	<u>81,111</u>
Excess (deficiency) of revenues over (under) expenditures	1,337,500	1,800,390	1,311,743	488,647	2,331,678
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	7,598
Transfers out	(1,732,500)	(1,926,143)	(1,731,273)	(194,870)	(2,018,656)
Total other financing sources (uses)	<u>(1,732,500)</u>	<u>(1,926,143)</u>	<u>(1,731,273)</u>	<u>(194,870)</u>	<u>(2,011,058)</u>
Net change in fund balance	<u>\$ (395,000)</u>	<u>\$ (125,753)</u>	(419,530)	<u>\$ 293,778</u>	320,620
Fund balance, January 1			5,840,353		5,419,924
Fund balance, June 30			<u>\$ 5,420,823</u>		<u>\$ 5,740,544</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Sales Tax Flood Control</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collection	\$ -	\$ -	\$ -	\$ -	\$ 487
Sales tax collections	2,875,000	2,875,000	2,732,783	142,217	-
Interest income	4,771	4,771	-	4,771	-
Total revenues	<u>2,879,771</u>	<u>2,879,771</u>	<u>2,732,783</u>	<u>146,988</u>	<u>487</u>
<b>EXPENDITURES</b>					
General government	1,250,000	1,750,000	15,343	1,734,657	286,636
Total expenditures	<u>1,250,000</u>	<u>1,750,000</u>	<u>15,343</u>	<u>1,734,657</u>	<u>286,636</u>
Excess (deficiency) of revenues over (under) expenditures	1,629,771	1,129,771	2,717,440	(1,587,669)	(286,149)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,300,000)	(1,300,000)	(800,000)	(500,000)	(1,309,786)
Total other financing sources (uses)	<u>(1,300,000)</u>	<u>(1,300,000)</u>	<u>(800,000)</u>	<u>(500,000)</u>	<u>(1,309,786)</u>
Net change in fund balance	<u>\$ 329,771</u>	<u>(170,229)</u>	1,917,440	<u>\$(2,087,669)</u>	(1,595,935)
Fund balance, January 1			7,141,360		4,634,140
Fund balance, June 30			<u>\$ 9,058,800</u>		<u>\$ 3,038,205</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Sidewalk</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 60,000	\$ 73,153	\$ 96,063	\$ (22,910)	\$ 107,104
Special assessment collections	-	-	1,865	(1,865)	-
Interest income	-	-	9	(9)	14
Miscellaneous	-	-	-	-	1,970
Total revenues	<u>60,000</u>	<u>73,153</u>	<u>97,937</u>	<u>(24,784)</u>	<u>109,088</u>
<b>EXPENDITURES</b>					
General government	60,000	80,653	333	80,320	248
Total expenditures	<u>60,000</u>	<u>80,653</u>	<u>333</u>	<u>80,320</u>	<u>248</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (7,500)</u>	97,604	<u>\$ (105,104)</u>	108,840
Fund balance, January 1			<u>11,032</u>		<u>25,629</u>
Fund balance, June 30			<u>\$ 108,636</u>		<u>\$ 134,469</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Street Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 242,500	\$ 235,000	\$ 392,218	\$ (157,218)	\$ 431,730
Intergovernmental	-	144,958	194,940	(49,982)	-
Miscellaneous income	-	-	672	(672)	-
Total revenues	<u>242,500</u>	<u>379,958</u>	<u>587,830</u>	<u>(207,872)</u>	<u>431,730</u>
<b>EXPENDITURES</b>					
Highways and streets	1,562,500	3,050,000	560,597	2,489,403	200,324
Total expenditures	<u>1,562,500</u>	<u>3,050,000</u>	<u>560,597</u>	<u>2,489,403</u>	<u>200,324</u>
Excess (deficiency) of revenues over (under) expenditures	(1,320,000)	(2,670,042)	27,233	(2,697,275)	231,406
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in	1,320,000	4,027,389	1,290,083	2,737,306	1,457,487
Transfers out	-	-	(1,134,588)	1,134,588	-
Total other financing sources (uses)	<u>1,320,000</u>	<u>4,027,389</u>	<u>155,495</u>	<u>3,871,894</u>	<u>1,457,487</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,357,347</u>	182,728	<u>\$ 1,174,619</u>	1,688,893
Fund balance, January 1			4,981,136		2,574,379
Fund balance, June 30			<u>\$ 5,163,864</u>		<u>\$ 4,263,272</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Demolitions</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Property tax collections	\$ 250,000	\$ 400,780	\$ (150,780)	\$ -
Interest income	-	1,326	(1,326)	-
Miscellaneous income	-	24,122	(24,122)	-
Total revenues	<u>250,000</u>	<u>426,228</u>	<u>(176,228)</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	250,000	434	249,566	-
Total expenditures	<u>250,000</u>	<u>434</u>	<u>249,566</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	425,794	<u>\$ (425,794)</u>	-
Fund balance, January 1		181,287		-
Fund balance, June 30		<u>\$ 607,081</u>		<u>\$ -</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Sales Tax Property Tax Relief - 2nd Penny</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 1,725,000	\$ 1,639,670	\$ 85,330	\$ 1,447,674
Total revenues	1,725,000	1,639,670	85,330	1,447,674
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(2,263,574)	(2,263,574)	-	(3,241,828)
Total other financing sources (uses)	(2,263,574)	(2,263,574)	-	(3,241,828)
Net change in fund balance	\$ (538,574)	(623,904)	\$ 85,330	(1,794,154)
Fund balance, January 1		3,403,667		2,558,612
Fund balance, June 30		\$ 2,779,763		\$ 764,458

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Sales Tax Infrastructure</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 2,300,000	\$ 2,186,226	\$ 113,774	\$ 1,930,231
Total revenues	<u>2,300,000</u>	<u>2,186,226</u>	<u>113,774</u>	<u>1,930,231</u>
<b>EXPENDITURES</b>				
General government	1,760,000	-	1,760,000	-
Total expenditures	<u>1,760,000</u>	<u>-</u>	<u>1,760,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	540,000	2,186,226	(1,646,226)	1,930,231
Transfers out	(25,000)	(3,335,000)	3,310,000	(1,312,500)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(3,335,000)</u>	<u>3,310,000</u>	<u>(1,312,500)</u>
Net change in fund balance	<u>\$ 515,000</u>	(1,148,774)	<u>\$ 1,663,774</u>	617,731
Fund balance, January 1		7,677,734		6,083,970
Fund balance, June 30		<u>\$ 6,528,960</u>		<u>\$ 6,701,701</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Sales Tax Community Facilities</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 1,725,000	\$ 1,639,670	\$ 85,330	\$ 1,447,674
Total revenues	<u>1,725,000</u>	<u>1,639,670</u>	<u>85,330</u>	<u>1,447,674</u>
<b>EXPENDITURES</b>				
Culture and recreation	1,075,000	3,108,400	(2,033,400)	679,928
Total expenditures	<u>1,075,000</u>	<u>3,108,400</u>	<u>(2,033,400)</u>	<u>679,928</u>
Excess (deficiency) of revenues over (under) expenditures	650,000	(1,468,730)	2,118,730	767,746
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(25,000)	(100,000)	75,000	(233,333)
Total other financing sources (uses)	<u>(25,000)</u>	<u>(100,000)</u>	<u>75,000</u>	<u>(233,333)</u>
Net change in fund balance	<u>\$ 625,000</u>	<u>(1,568,730)</u>	<u>\$2,193,730</u>	534,413
Fund balance, January 1		7,655,275		6,567,548
Fund balance, June 30		<u>\$ 6,086,545</u>		<u>\$ 7,101,961</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

<b>CDBG - Disaster Recovery \$35M</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Intergovernmental	\$6,704,518	\$ 1,436,281	\$ 5,268,237	\$1,338,196
Total revenues	<u>6,704,518</u>	<u>1,436,281</u>	<u>5,268,237</u>	<u>1,338,196</u>
<b>EXPENDITURES</b>				
General government	6,704,518	1,436,281	5,268,237	1,447,960
Total expenditures	<u>6,704,518</u>	<u>1,436,281</u>	<u>5,268,237</u>	<u>1,447,960</u>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>	(109,764)
Fund balance, January 1		-		-
Fund balance (deficit), June 30		<u>\$ -</u>		<u>\$ (109,764)</u>

**City of Minot, North Dakota  
Nonmajor Debt Service Funds**

*Highway Debt* – is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Fund**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Highway Debt 2015</b>	<b>Highway Debt 2014</b>
<b>ASSETS</b>		
Cash and investments	\$ 508,005	\$ 4,035
Restricted cash and investments	2,542,129	2,547,631
Taxes receivable current	272,064	103,908
Taxes receivable delinquent	16,626	7,941
Advance to other funds	193,527	233,527
Total assets	<b>\$ 3,532,351</b>	<b>\$ 2,897,042</b>
 <b>DEFERRED INFLOW OF RESOURCES</b>		
Unavailable revenue - property taxes	\$ 288,690	\$ 111,849
Total deferred inflow of resources	288,690	111,849
 <b>FUND BALANCE</b>		
Nonspendable	193,527	233,527
Restricted	2,542,129	2,547,631
Assigned	508,005	4,035
Total fund balance	3,243,661	2,785,193
Total deferred inflows and fund balance	<b>\$ 3,532,351</b>	<b>\$ 2,897,042</b>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Highway Debt 2015</b>	<b>Highway Debt 2014</b>
<b>REVENUES</b>		
Property tax collections	\$1,175,619	\$ 994,855
Total revenues	1,175,619	994,855
<b>EXPENDITURES</b>		
Debt service		
Interest and fiscal charges	185,273	145,673
Total expenditures	185,273	145,673
Excess (deficiency) of revenues over (under) expenditures	990,346	849,182
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	794,445	822,507
Transfers out	(34,529)	(34,490)
Total other financing sources (uses)	759,916	788,017
Net change in fund balance	1,750,262	1,637,199
Fund balance, January 1	1,493,399	1,147,994
Fund balance, June 30	\$3,243,661	\$2,785,193

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Highway Debt</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 738,853	\$ 738,853	\$ 1,175,619	\$ (436,767)	\$ 994,855
Total revenues	<u>738,853</u>	<u>738,853</u>	<u>1,175,619</u>	<u>(436,767)</u>	<u>994,855</u>
<b>EXPENDITURES</b>					
General government	78,765	69,019	-	69,019	-
Debt service					
Principal retirement	1,251,250	1,161,875	-	1,161,875	-
Interest and fiscal charges	223,282	223,281	185,273	38,008	145,673
Total expenditures	<u>1,553,297</u>	<u>1,454,175</u>	<u>185,273</u>	<u>1,268,902</u>	<u>145,673</u>
Excess (deficiency) of revenues over (under) expenditures	(814,444)	(715,322)	990,346	(1,705,668)	849,182
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	814,445	814,445	794,445	20,000	822,507
Transfers out	-	-	(34,529)	34,529	(34,490)
Total other financing sources (uses)	<u>814,445</u>	<u>814,445</u>	<u>759,916</u>	<u>54,529</u>	<u>788,017</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 99,123</u>	<u>1,750,262</u>	<u>\$(1,651,140)</u>	<u>1,637,199</u>
Fund balance, January 1			<u>1,493,399</u>		<u>1,147,994</u>
Fund balance, June 30			<u>\$3,243,661</u>		<u>\$2,785,193</u>

**City of Minot, North Dakota**  
**Nonmajor Capital Project Funds**

**CAPITAL PROJECT FUNDS** Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

***Sertoma Sports Complex*** - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

***Special Assessment Capital*** - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

***Fire Equipment*** - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

***Storm Sewer Development*** - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

***Community Development Block Grant and Economic Development Administration*** – To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

***Equipment Purchase*** - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Sertoma Sports Complex	Special Assessment Capital	Fire Equipment	Storm Sewer Development
<b>ASSETS</b>				
Cash and investments	\$ 25,606	\$ -	\$ 323,298	\$ 7,605,883
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	13,422	-
Taxes receivable delinquent	-	-	6,497	-
Accounts receivable	-	-	-	71,026
Due from other funds	49,806	-	-	-
Intergovernmental receivable	-	-	-	-
Total assets	<u>\$ 75,412</u>	<u>\$ -</u>	<u>\$ 343,217</u>	<u>\$ 7,676,909</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 752,228	\$ 5	\$ -
Due to other funds	-	49,806	-	-
Advance from other funds	-	-	-	5,073,867
Total liabilities	<u>-</u>	<u>802,034</u>	<u>5</u>	<u>5,073,867</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	19,919	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>19,919</u>	<u>-</u>
<b>FUND BALANCE</b>				
Restricted	-	-	-	-
Assigned	75,412	-	323,293	2,603,042
Unassigned	-	(802,034)	-	-
Total fund balance	<u>75,412</u>	<u>(802,034)</u>	<u>323,293</u>	<u>2,603,042</u>
Total liabilities, inflows and fund balance	<u>\$ 75,412</u>	<u>\$ -</u>	<u>\$ 343,217</u>	<u>\$ 7,676,909</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>CDBG and EDA</b>	<b>Equipment Purchase</b>	<b>Total 2015</b>	<b>Total 2014</b>
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 780,610	\$ 8,735,397	\$ 5,006,241
Restricted cash and investments	148,879	175,048	323,927	148,879
Taxes receivable current	-	99,875	113,297	99,878
Taxes receivable delinquent	-	38,381	44,878	74,869
Accounts receivable	-	-	71,026	70,620
Due from other funds	-	-	49,806	996,679
Intergovernmental receivable	-	541,777	541,777	56,103
Total assets	<u>\$ 148,879</u>	<u>\$ 1,635,691</u>	<u>\$ 9,880,108</u>	<u>\$ 6,453,269</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 537,967	\$ 1,290,200	\$ -
Due to other funds	-	-	49,806	2,698,429
Advance from other funds	-	-	5,073,867	260,074
Total liabilities	<u>-</u>	<u>537,967</u>	<u>6,413,873</u>	<u>2,958,503</u>
<b>DEFERRED INFLOW OF RESOURCES</b>				
Unavailable revenue - property taxes	-	138,256	158,175	174,747
Total deferred inflow of resources	<u>-</u>	<u>138,256</u>	<u>158,175</u>	<u>174,747</u>
<b>FUND BALANCE</b>				
Restricted	148,879	175,048	323,927	148,879
Assigned	-	784,223	3,785,970	5,869,570
Unassigned	-	197	(801,837)	(2,698,430)
Total fund balance	<u>148,879</u>	<u>959,468</u>	<u>3,308,060</u>	<u>3,320,019</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,635,691</u>	<u>\$ 9,880,108</u>	<u>\$ 6,453,269</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Sertoma Sports Complex</b>	<b>Special Assessment Capital</b>	<b>Fire Equipment</b>	<b>Storm Sewer Development</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ -	\$ 67,263	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	599,481
Contract revenue	-	573,592	-	-
Total revenues	<u>-</u>	<u>573,592</u>	<u>67,263</u>	<u>599,481</u>
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	-	920,066	337,284	-
Equipment	-	-	277,878	-
Other	-	5,474	-	-
Engineering	-	200,454	7,748	-
Debt retirement				
Interest and fiscal charges	-	-	-	85,680
Total expenditures	<u>-</u>	<u>1,125,994</u>	<u>622,910</u>	<u>85,680</u>
Excess (deficiency) of revenues over (under) expenditures	-	(552,402)	(555,647)	513,801
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	-	-	-
Transfers in	-	16,245	202,500	-
Transfers out	-	-	(117,299)	-
Total other financing sources (uses)	<u>-</u>	<u>16,245</u>	<u>85,201</u>	<u>-</u>
Net change in fund balance	-	(536,157)	(470,446)	513,801
Fund balance (deficit), January 1	75,412	(265,877)	793,739	2,089,241
Fund balance (deficit), June 30	<u>\$ 75,412</u>	<u>\$ (802,034)</u>	<u>\$ 323,293</u>	<u>\$ 2,603,042</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>CDBG and EDA</b>	<b>Equipment Purchase</b>	<b>Total 2015</b>	<b>Total 2014</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 445,548	\$ 512,811	\$ 793,563
Intergovernmental	-	582,122	582,122	996,080
Charges for services	-	-	599,481	580,069
Contract revenue	-	-	573,592	-
Total revenues	-	1,027,670	2,268,006	2,369,712
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	-	678,295	1,935,645	2,987,423
Equipment	-	818,451	1,096,329	929,927
Other	-	105,005	110,479	182,910
Engineering	-	2,709	210,911	100,856
Debt retirement				
Interest and fiscal charges	-	-	85,680	62,425
Total expenditures	-	1,604,460	3,439,044	4,263,541
Excess (deficiency) of revenues over (under) expenditures	-	(576,790)	(1,171,038)	(1,893,829)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	3,000	3,000	-
Transfers in	-	628,854	847,599	951,166
Transfers out	-	(96,786)	(214,085)	(14,950)
Total other financing sources (uses)	-	535,068	636,514	936,216
Net change in fund balance	-	(41,722)	(534,524)	(957,613)
Fund balance (deficit), January 1	148,879	1,001,190	3,842,584	4,277,632
Fund balance (deficit), June 30	<u>\$ 148,879</u>	<u>\$ 959,468</u>	<u>\$ 3,308,060</u>	<u>\$ 3,320,019</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Fire Equipment</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 36,450	\$ 68,525	\$ 67,263	\$ 1,262	\$ 127,691
Intergovernmental	138,500	67,650	-	67,650	-
Total revenues	<u>174,950</u>	<u>136,175</u>	<u>67,263</u>	<u>68,912</u>	<u>127,691</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	210,000	-	337,284	(337,284)	2,146,030
Equipment	167,450	1,328,905	277,878	1,051,027	880,906
Other	-	-	-	-	11,485
Engineering	-	-	7,748	(7,748)	27,576
Total expenditures	<u>377,450</u>	<u>1,328,905</u>	<u>622,910</u>	<u>705,995</u>	<u>3,065,997</u>
Excess (deficiency) of revenues over (under) expenditures	(202,500)	(1,192,730)	(555,647)	(637,083)	(2,938,306)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	202,500	398,250	202,500	195,750	348,250
Transfers out	-	-	(117,299)	117,299	-
Total other financing sources (uses)	<u>202,500</u>	<u>398,250</u>	<u>85,201</u>	<u>313,049</u>	<u>348,250</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (794,480)</u>	<u>(470,446)</u>	<u>\$ (324,034)</u>	<u>(2,590,056)</u>
Fund balance, January 1			793,739		1,593,376
Fund balance (deficit), June 30			<u>\$ 323,293</u>		<u>\$ (996,680)</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Equipment Purchase</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 271,232	\$ 385,313	\$ 445,548	\$ (60,235)	\$ 665,872
Intergovernmental	120,000	1,553,740	582,122	971,618	956,103
Total revenues	<u>391,232</u>	<u>1,939,053</u>	<u>1,027,670</u>	<u>911,383</u>	<u>1,621,975</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	678,295	(678,295)	-
Equipment	943,732	2,692,378	818,451	1,873,927	36,226
Other	-	-	105,005	(105,005)	63,998
Engineering	-	-	2,709	(2,709)	-
Total expenditures	<u>943,732</u>	<u>2,692,378</u>	<u>1,604,460</u>	<u>1,087,918</u>	<u>100,224</u>
Excess (deficiency) of revenues over (under) expenditures	(552,500)	(753,326)	(576,790)	(176,536)	1,521,751
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	37,500	33,000	3,000	30,000	-
Transfers in	515,000	277,540	628,854	(351,314)	372,433
Transfers out	-	-	(96,786)	96,786	(2,250)
Total other financing sources (uses)	<u>552,500</u>	<u>310,540</u>	<u>535,068</u>	<u>(224,528)</u>	<u>370,183</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (442,786)</u>	<u>(41,722)</u>	<u>\$(401,064)</u>	1,891,934
Fund balance, January 1			1,001,190		747,163
Fund balance (deficit), June 30			<u>\$ 959,468</u>		<u>\$ 2,639,097</u>



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**City of Minot, North Dakota**  
**Nonmajor Enterprise Funds**

**ENTERPRISE FUNDS** – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

***Cemetery*** - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

***Parking Authority*** - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
<b>ASSETS</b>				
Current				
Cash and cash equivalents	\$ 437,138	\$ 220,524	\$ 657,662	\$ 469,836
Restricted cash and cash equivalents	14,434	-	14,434	42,625
Taxes receivable current	31,566	-	31,566	7,740
Taxes receivable delinquent	1,823	-	1,823	2,299
Accounts receivable	4,727	-	4,727	8,820
Intergovernmental receivable	339	-	339	339
Prepaid	94	-	94	50
Total current assets	<u>490,121</u>	<u>220,524</u>	<u>710,645</u>	<u>531,709</u>
Noncurrent assets				
Other assets - capital credits	1,568	147	1,715	1,119
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	194,057
Equipment	287,038	342,867	629,905	560,040
Infrastructure	301,908	17,228	319,136	428,539
Construction in progress	70	-	70	63,142
Total capital assets	<u>919,405</u>	<u>496,492</u>	<u>1,415,897</u>	<u>1,561,679</u>
Less-accumulated depreciation	<u>(346,505)</u>	<u>(327,527)</u>	<u>(674,032)</u>	<u>(761,281)</u>
Net capital assets	<u>572,900</u>	<u>168,965</u>	<u>741,865</u>	<u>800,398</u>
Total assets	<u>1,064,589</u>	<u>389,636</u>	<u>1,454,225</u>	<u>1,333,226</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	5,500	1,567	7,067	829
Accrued salaries payable	14,291	2,177	16,468	13,906
Total current liabilities	<u>19,791</u>	<u>3,744</u>	<u>23,535</u>	<u>14,735</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total liabilities	<u>19,791</u>	<u>4,344</u>	<u>24,135</u>	<u>15,335</u>
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	572,900	168,965	741,865	800,398
Restricted for perpetual care	-	-	-	38,250
Restricted for fountain, entrance, memorials	14,434	-	14,434	4,375
Assigned	457,464	216,327	673,791	474,868
Total net position	<u>\$ 1,044,798</u>	<u>\$ 385,292</u>	<u>\$ 1,430,090</u>	<u>\$ 1,317,891</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 158,493	\$ 10,647	\$ 169,140	\$ 156,672
Total operating revenues	<u>158,493</u>	<u>10,647</u>	<u>169,140</u>	<u>156,672</u>
<b>OPERATING EXPENSES</b>				
Salaries	114,992	19,102	134,094	123,906
Employee benefits	51,470	2,844	54,314	43,807
Professional services	82	-	82	243
Property services	11,045	3,507	14,552	12,067
Purchased services	3,199	3,542	6,741	3,771
Supplies	10,571	2,450	13,021	9,680
Sundry	13,050	2,649	15,699	13,682
Depreciation	23,856	6,768	30,624	31,071
Total operating expenses	<u>228,265</u>	<u>40,862</u>	<u>269,127</u>	<u>238,227</u>
Operating income (loss)	(69,772)	(30,215)	(99,987)	(81,555)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	166,412	-	166,412	81,617
Miscellaneous income (expense)	764	118	882	2,188
Total non-operating revenues (expenses)	<u>167,176</u>	<u>118</u>	<u>167,294</u>	<u>83,805</u>
Income (loss) before contributions and transfers	97,404	(30,097)	67,307	2,250
Transfers in	23,500	-	23,500	140,000
Total contributions and transfers	<u>23,500</u>	<u>-</u>	<u>23,500</u>	<u>140,000</u>
Change in net position	120,904	(30,097)	90,807	142,250
Net position, January 1	923,894	415,389	1,339,283	1,175,641
Net position, June 30	<u>\$ 1,044,798</u>	<u>\$ 385,292</u>	<u>\$ 1,430,090</u>	<u>\$ 1,317,891</u>

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2015	Total Nonmajor Proprietary Funds 2014
	Cemetery	Parking Authority		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 130,332	\$ 13,375	\$ 143,707	\$ 146,391
Payments to suppliers	(35,173)	(16,681)	(51,854)	(47,580)
Payments to employees	(192,222)	(19,886)	(212,108)	(183,207)
Due from (to) other agencies	614	(58)	556	122
Net cash provided (used) by operating activities	<u>(96,449)</u>	<u>(23,250)</u>	<u>(119,699)</u>	<u>(84,274)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	167,176	118	167,294	83,806
Transfers in	23,500	-	23,500	140,000
Net cash provided (used) by noncapital financing activities	<u>190,676</u>	<u>118</u>	<u>190,794</u>	<u>223,806</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(6,793)	-	(6,793)	(89,731)
Net cash provided (used) by capital and related financing activities	<u>(6,793)</u>	<u>-</u>	<u>(6,793)</u>	<u>(89,731)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase (decrease) in cash and cash equivalents	87,434	(23,132)	64,302	49,801
Cash and investments, January 1	364,138	243,656	607,794	462,660
Cash and investments, June 30	<u>\$ 451,572</u>	<u>\$ 220,524</u>	<u>\$ 672,096</u>	<u>\$ 512,461</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 437,138	\$ 220,524	\$ 657,662	\$ 469,836
Restricted cash and cash equivalents	14,434	-	14,434	42,625
Total cash and equivalents on the Statement of Net Position	<u>\$ 451,572</u>	<u>\$ 220,524</u>	<u>\$ 672,096</u>	<u>\$ 512,461</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (69,772)	\$ (30,215)	\$ (99,987)	\$ (81,555)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	23,856	6,768	30,624	31,071
Change in assets and liabilities:				
Taxes receivable	(29,983)	-	(29,983)	(5,256)
Receivables, net	1,796	2,728	4,524	(4,975)
Intergovernmental receivable	648	-	648	122
Prepaid	26	-	26	(50)
Accounts payable	2,774	(4,533)	(1,759)	(8,137)
Accrued salaries payable	(1,443)	2,060	617	2,455
Accrued interest payable	(24,317)	-	(24,317)	(17,949)
Other assets	(34)	(58)	(92)	-
Net cash provided (used) by operating activities	<u>\$ (96,449)</u>	<u>\$ (23,250)</u>	<u>\$ (119,699)</u>	<u>\$ (84,274)</u>

**City of Minot, North Dakota**  
**Internal Service Funds**

**INTERNAL SERVICE FUNDS** - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

*Central Garage* - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

*Self Insurance* - To account for the cost of providing health insurance to City of Minot employees and retirees.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
<b>ASSETS</b>				
Cash and investments	\$ 234,294	\$ 1,922,658	\$ 2,156,952	\$ 1,863,606
Accounts receivable	6,262	440	6,702	7,189
Inventory	330,438	-	330,438	363,523
Other assets - capital credits	2,232	-	2,232	-
Prepaid	-	2,850	2,850	-
Total assets	<u>573,226</u>	<u>1,925,948</u>	<u>2,499,174</u>	<u>2,234,318</u>
<b>LIABILITIES</b>				
Accounts payable	<u>52,386</u>	<u>91,513</u>	<u>143,899</u>	<u>4,543</u>
Total liabilities	<u>52,386</u>	<u>91,513</u>	<u>143,899</u>	<u>4,543</u>
<b>NET POSITION</b>				
Unrestricted	<u>520,840</u>	<u>1,834,435</u>	<u>2,355,275</u>	<u>2,229,775</u>
Total net position	<u>\$ 520,840</u>	<u>\$ 1,834,435</u>	<u>\$ 2,355,275</u>	<u>\$ 2,229,775</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
<b>OPERATING REVENUES</b>				
Sales	\$ 1,141,567	\$ -	\$ 1,141,567	\$ 680,907
Cost of goods sold	(1,108,135)	-	(1,108,135)	(632,010)
Gross margin	33,432	-	33,432	48,897
Charges for services				
Employer	-	1,130,179	1,130,179	927,379
Employee	-	310,749	310,749	295,151
Total operating revenues	33,432	1,440,928	1,474,360	1,271,427
<b>OPERATING EXPENSES</b>				
Supplies	-	-	-	39,076
Insurance claims	-	1,146,021	1,146,021	887,422
Total operating expenses	-	1,146,021	1,146,021	926,498
Operating income (loss)	33,432	294,907	328,339	344,929
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	3,657	-	3,657	28,768
Total non-operating revenues (expenses)	3,657	-	3,657	28,768
Income (loss) before transfers	37,089	294,907	331,996	373,697
Transfers out	-	-	-	(50,973)
Total transfers in (out)	-	-	-	(50,973)
Change in net position	37,089	294,907	331,996	322,724
Net position, January 1	483,751	1,539,528	2,023,279	1,907,051
Net position, June 30	\$ 520,840	\$ 1,834,435	\$ 2,355,275	\$ 2,229,775

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 1,161,314	\$ 1,440,988	\$ 2,602,302	\$ 1,900,442
Payments to suppliers	(1,060,148)	(1,163,577)	(2,223,725)	(1,797,056)
Net cash provided (used) by operating activities	<u>101,166</u>	<u>277,411</u>	<u>378,577</u>	<u>103,386</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers out	-	-	-	(50,973)
Internal activity - payments from (to) other funds	3,657	-	3,657	28,768
Net cash provided (used) by noncapital financing activities	<u>3,657</u>	<u>-</u>	<u>3,657</u>	<u>(22,205)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase in cash and cash equivalents	104,823	277,411	382,234	81,181
Cash and investments, January 1	129,471	1,645,247	1,774,718	1,782,425
Cash and investments, June 30	<u>\$ 234,294</u>	<u>\$ 1,922,658</u>	<u>\$ 2,156,952</u>	<u>\$ 1,863,606</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 33,432	\$ 294,907	\$ 328,339	\$ 344,929
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	(176)	60	(116)	6,431
Inventory	19,923	-	19,923	(9,426)
Accounts payable	47,987	91,513	139,500	(122,877)
Insurance claims payable	-	(109,069)	(109,069)	(115,671)
Net cash provided (used) by operating activities	<u>\$ 101,166</u>	<u>\$ 277,411</u>	<u>\$ 378,577</u>	<u>\$ 103,386</u>

## **City of Minot, North Dakota Trust and Agency Funds**

**TRUST FUNDS** - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

***City Employee Pension*** - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

***OPEB*** - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

**AGENCY FUNDS** - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

***Payroll Deductions*** - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

***Employer Social Security*** - To account for the receipt and disbursement of employer and employee contributions to social security.

***Hotel/Motel Tax*** - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

***Community Development Block Grant and Economic Development Administration*** - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

**City of Minot, North Dakota**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Pension Trust	OPEB Trust	Total Fiduciary Funds 2015	Total Fiduciary Funds 2014
<b>ASSETS</b>				
Cash and cash equivalents	\$ 37,541	\$ -	\$ 37,541	\$ (239,040)
Investments				
Money market	293,185	6,842	300,027	158,258
Equity/stocks	36,745,985	766,357	37,512,342	35,876,877
Fixed income	21,745,597	378,175	22,123,772	23,245,797
Alternative	4,831,470	56,278	4,887,748	5,299,079
Total investments	63,616,237	1,207,652	64,823,889	64,580,011
Taxes receivable current	-	-	-	322,123
Taxes receivable delinquent	54,066	-	54,066	30,382
Total assets	63,707,844	1,207,652	64,915,496	64,693,476
<b>LIABILITIES</b>				
Due to other funds	-	85,838	85,838	-
Total liabilities	-	85,838	85,838	-
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	54,066	-	54,066	352,505
<b>NET POSITION</b>				
Restricted for pension benefits	63,653,778	-	63,653,778	63,487,889
Restricted for OPEB benefits	-	1,121,814	1,121,814	853,082
Total net position	\$63,653,778	\$ 1,121,814	\$64,775,592	\$ 64,340,971

**City of Minot, North Dakota**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Pension Trust</b>	<b>OPEB Trust</b>	<b>Total Fiduciary Funds 2015</b>	<b>Total Fiduciary Funds 2014</b>
<b>ADDITIONS</b>				
Contributions				
Employer	2,100,710	\$ 32,958	\$ 2,133,668	\$ 2,323,115
Employee	1,299,781	241,675	1,541,456	1,641,341
Total contributions	<u>3,400,491</u>	<u>274,633</u>	<u>3,675,124</u>	<u>3,964,456</u>
Investment income				
Interest and dividends	660,202	9,149	669,351	726,722
Net increase (decrease) in the fair value of investments	110,006	23,898	133,904	2,996,150
Total investment income	<u>770,208</u>	<u>33,047</u>	<u>803,255</u>	<u>3,722,872</u>
Less investment expense	79,308	1,674.00	80,982	72,869
Net investment income	<u>690,901</u>	<u>31,373</u>	<u>722,274</u>	<u>3,650,003</u>
Total additions	<u>4,091,392</u>	<u>306,006</u>	<u>4,397,398</u>	<u>7,614,459</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	3,601,380	-	3,601,380	3,410,144
Refunds paid to plan member and beneficiaries	271,901	-	271,901	290,076
Retiree claims	-	207,800	207,800	331,438
Third party premiums	-	104,112	104,112	137,181
Administrative expenses	121,828	15,600	137,428	129,233
Total deductions	<u>3,995,109</u>	<u>327,512</u>	<u>4,322,621</u>	<u>4,298,072</u>
Change in net position	96,283	(21,506)	74,777	3,316,387
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, June 30	<u>\$ 63,653,778</u>	<u>\$ 1,121,814</u>	<u>\$ 64,775,592</u>	<u>\$ 64,340,971</u>

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Agency Funds**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	<b>Payroll Deductions</b>	<b>Employer Social Security</b>	<b>Hotel/ Motel Tax</b>	<b>CDBG/ EDA</b>	<b>Total Agency Funds 2015</b>	<b>Total Agency Funds 2014</b>
<b>ASSETS</b>						
Cash and investments	\$ 23,878	\$ -	\$ 119,368	\$ -	\$ 143,246	\$ 177,974
Taxes receivable current	-	-	-	-	-	11,897
Taxes receivable delinquent	-	2,184	-	-	2,184	1,808
Accounts receivable	-	-	1,271	-	1,271	-
Intergovernmental receivable	-	-	-	24,902	24,902	38,503
Due from other funds	85,838	-	7,542	-	93,380	-
Total assets	<u>\$ 109,716</u>	<u>\$ 2,184</u>	<u>\$ 128,181</u>	<u>\$ 24,902</u>	<u>\$ 264,983</u>	<u>\$ 230,182</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 109,716	\$ 2,184	\$ 128,181	\$ 17,360	\$ 257,441	\$ 230,182
Due to other funds	-	-	-	7,542	7,542	-
Total liabilities	<u>\$ 109,716</u>	<u>\$ 2,184</u>	<u>\$ 128,181</u>	<u>\$ 24,902</u>	<u>\$ 264,983</u>	<u>\$ 230,182</u>

**City of Minot, North Dakota**  
**Combining Statements of Changes in Assets and Liabilities - Agency Funds**  
**For the Year-to-Date as of June 30, 2015**  
**With Comparative Totals for June 30, 2014**

	Beginning	Additions	Deletions	Ending
<b>PAYROLL DEDUCTIONS</b>				
Assets				
Cash and investments	\$ 37,107	\$ 2,852,349	\$ 2,865,578	\$ 23,878
Accounts receivable	5,591	774	6,365	-
Due from other funds	43,692	42,146	-	85,838
Total assets	<u>\$ 86,390</u>	<u>\$ 2,895,269</u>	<u>\$ 2,871,943</u>	<u>\$ 109,716</u>
Liabilities				
Accounts payable	\$ 86,390	\$ 364,509	\$ 387,835	\$ 109,716
Total liabilities	<u>\$ 86,390</u>	<u>\$ 364,509</u>	<u>\$ 387,835</u>	<u>\$ 109,716</u>
<b>EMPLOYER SOCIAL SECURITY</b>				
Assets				
Cash and investments	\$ -	\$ 1,964	\$ 1,964	\$ -
Taxes receivable delinquent	4,085	1	1,902	2,184
Intergovernmental receivable	72	-	72	-
Total assets	<u>\$ 4,157</u>	<u>\$ 1,965</u>	<u>\$ 3,938</u>	<u>\$ 2,184</u>
Liabilities				
Accounts payable	\$ 4,157	\$ -	\$ (1,973)	\$ 2,184
Total liabilities	<u>\$ 4,157</u>	<u>\$ -</u>	<u>\$ (1,973)</u>	<u>\$ 2,184</u>
<b>HOTEL/MOTEL TAX</b>				
Assets				
Cash and investments	\$ -	\$ 868,359	\$ 748,991	\$ 119,368
Accounts receivable	122,214	626,662	747,605	1,271
Intergovernmental receivable	2,661	-	2,661	-
Due from other funds	183,782	(176,240)	-	7,542
Total assets	<u>\$ 308,657</u>	<u>\$ 1,318,781</u>	<u>\$ 1,499,257</u>	<u>\$ 128,181</u>
Liabilities				
Accounts payable	\$ 308,657	\$ 618,218	\$ 437,742	\$ 128,181
Total liabilities	<u>\$ 308,657</u>	<u>\$ 618,218</u>	<u>\$ 437,742</u>	<u>\$ 128,181</u>
<b>CDBG/EDA</b>				
Assets				
Cash and investments	\$ -	\$ 2,467,517	\$ 2,467,517	\$ -
Intergovernmental receivable	619,118	2,060,746	2,654,962	24,902
Total assets	<u>\$ 619,118</u>	<u>\$ 4,528,263</u>	<u>\$ 5,122,479</u>	<u>\$ 24,902</u>
Liabilities				
Accounts payable	\$ 617,708	\$ 630,884	\$ 30,536	\$ 17,360
Due to other funds	1,410	-	6,132	7,542
Total liabilities	<u>\$ 619,118</u>	<u>\$ 630,884</u>	<u>\$ 36,668</u>	<u>\$ 24,902</u>
<b>TOTAL JUNE 30, 2015</b>				
Assets				
Cash and investments	\$ 37,107	\$ 6,190,189	\$ 6,084,050	\$ 143,246
Taxes receivable delinquent	4,085	1	1,902	2,184
Accounts receivable	127,805	627,436	753,970	1,271
Intergovernmental receivable	621,851	2,060,746	2,657,695	24,902
Due from other funds	227,474	(134,094)	-	93,380
Total assets	<u>\$ 1,018,322</u>	<u>\$ 8,744,278</u>	<u>\$ 9,497,617</u>	<u>\$ 264,983</u>
Liabilities				
Accounts payable	\$ 1,016,912	\$ 1,613,611	\$ 854,140	\$ 257,441
Due to other funds	1,410	-	6,132	7,542
Total liabilities	<u>\$ 1,018,322</u>	<u>\$ 1,613,611</u>	<u>\$ 860,272</u>	<u>\$ 264,983</u>
<b>TOTAL JUNE 30, 2014</b>				
Assets				
Cash and investments	\$ 187,444	\$ 7,158,831	\$ 7,168,301	\$ 177,974
Taxes receivable current	-	130,324	118,427	11,897
Taxes receivable delinquent	3,584	-	1,776	1,808
Accounts receivable	150,178	657,613	807,791	-
Intergovernmental receivable	42,094	70,219	73,810	38,503
Total assets	<u>\$ 383,300</u>	<u>\$ 8,016,987</u>	<u>\$ 8,170,105</u>	<u>\$ 230,182</u>
Liabilities				
Accounts payable	\$ 383,300	\$ 3,169,241	\$ 3,016,123	\$ 230,182
Total liabilities	<u>\$ 383,300</u>	<u>\$ 3,169,241</u>	<u>\$ 3,016,123</u>	<u>\$ 230,182</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source June 30, 2015 and 2014**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>2015</b>	<b>2014</b>
Land	\$ 31,896,920	\$ 22,541,677
Buildings	14,913,448	14,035,700
Equipment	18,576,004	17,406,666
Infrastructure	180,583,756	149,631,053
Intangible assets	598,329	598,329
Books	3,794,171	4,099,157
Construction in progress	18,677,998	14,283,915
Total governmental funds capital assets	<u>\$ 269,040,626</u>	<u>\$ 222,596,497</u>

**INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE**

Capital project funds		
General obligation bonds and levies	\$ 21,120,985	\$ 12,576,842
Revenue bonds	3,554,141	3,554,141
Sales tax	17,348,617	15,216,377
Federal grants	90,051,872	73,006,066
State grants	19,929,061	14,425,325
County grants	1,216,423	1,216,423
Contributions from others	71,412,117	57,747,947
General fund	24,588,029	25,450,729
Special revenue	17,389,897	17,111,029
Urban renewal	465,739	465,739
Enterprise fund	1,963,746	1,825,879
Total governmental funds capital assets	<u>\$ 269,040,626</u>	<u>\$ 222,596,497</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**June 30, 2015**  
**With Comparative Totals for June 30, 2014**

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2015	2014
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 276,386	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,060,815	\$ 3,893,660
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	199,865	-	220,899	-	8,833	429,597	341,299
Assessor	-	-	116,285	-	32,500	-	-	148,785	169,768
Engineering	-	421,334	328,022	-	-	-	16,923	766,279	770,919
Inspection	-	-	254,988	-	33,000	-	-	287,988	347,563
Traffic control	-	1,432,856	719,415	2,696,927	-	-	6,890	3,423,232	6,318,936
Public works	30,185,420	362,138	97,183	-	-	-	-	1,530,039	1,530,039
General	-	-	1,162,555	-	-	-	10,616,545	42,326,658	24,965,565
Total general government	30,234,794	5,645,856	3,189,586	3,002,454	286,399	-	10,649,191	53,008,280	38,372,636
Public Safety									
Police	-	161,536	4,140,637	339,344	-	-	675,327	5,316,844	5,291,940
Fire	243,861	3,665,190	3,830,897	1,368,520	-	-	2,554,441	11,662,909	9,389,936
Total public safety	243,861	3,826,726	7,971,534	1,707,864	-	-	3,229,768	16,979,753	14,681,876
Street	988,264	385,576	3,524,999	175,162,208	311,930	-	4,443,102	184,816,079	154,726,896
Shop	-	-	277,165	-	-	-	-	277,165	228,485
Library	7,624	3,128,995	28,201	-	-	3,794,171	355,730	7,314,721	7,310,546
Public transportation	-	853,027	2,343,327	-	-	-	207	3,196,561	3,280,113
Recreation	422,377	1,073,268	1,241,192	711,230	-	-	-	3,448,067	3,995,945
Total governmental funds	\$ 31,896,920	\$ 14,913,448	\$ 18,576,004	\$ 180,583,756	\$ 598,329	\$ 3,794,171	\$ 18,677,998	\$ 269,040,626	\$ 222,596,497

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**June 30, 2015**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2015	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets June 30, 2015
<b>GENERAL GOVERNMENT</b>						
Civic center/property maintenance	\$ 4,060,815	\$ -	\$ -	\$ -	\$ -	\$ 4,060,815
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	420,764	-	-	-	8,833	429,597
Assessor	148,785	-	-	-	-	148,785
Engineering	757,573	-	8,217	-	16,923	766,279
Inspection	287,988	-	-	-	-	287,988
Traffic control	3,443,491	-	27,149	-	6,890	3,423,232
Public works	1,530,039	-	-	-	-	1,530,039
General	34,855,947	894,426	4,040,260	-	10,616,545	42,326,658
Total general government	<u>45,540,289</u>	<u>894,426</u>	<u>4,075,626</u>	<u>-</u>	<u>10,649,191</u>	<u>53,008,280</u>
<b>PUBLIC SAFETY</b>						
Police	5,141,067	145,437	644,987	-	675,327	5,316,844
Fire	9,977,891	51,462	920,885	-	2,554,441	11,662,909
Total public safety	<u>15,118,958</u>	<u>196,899</u>	<u>1,565,872</u>	<u>-</u>	<u>3,229,768</u>	<u>16,979,753</u>
Street	182,446,802	478,481	2,552,306	-	4,443,102	184,816,079
Shop	277,165	-	-	-	-	277,165
Library	7,019,767	5,236	66,012	-	355,730	7,314,721
Public transportation	3,196,354	-	-	-	207	3,196,561
Recreation	3,448,067	-	-	-	-	3,448,067
Total governmental funds	<u>\$ 257,047,402</u>	<u>\$ 1,575,042</u>	<u>\$ 8,259,816</u>	<u>\$ -</u>	<u>\$ 18,677,998</u>	<u>\$ 269,040,626</u>

City of Minot, North Dakota  
Fund Balance Detail  
June 30, 2015

	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Major Debt	Major Capital Project Funds		Nonmajor Other Governmental Funds	Total
				Special Assessment Debt	Highway Reserve	Capital Purchases		
<b>Fund balances</b>								
<b>Nonspendable</b>								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,590	\$ 6,590
Prepays	4,129	-	-	-	-	-	2,679	6,808
Other assets - capital credits	173,681	-	-	-	-	-	19,284	192,965
Advances to other funds	-	-	-	1,453,370	-	-	193,527	1,646,897
<b>Total nonspendable</b>	<b>177,810</b>	<b>-</b>	<b>-</b>	<b>1,453,370</b>	<b>-</b>	<b>-</b>	<b>222,080</b>	<b>1,853,260</b>
<b>Restricted</b>								
General government	57,649	-	-	-	-	-	216,718	274,367
Public Safety	5,923	-	-	-	-	-	-	5,923
Highways and streets	-	-	-	-	7,156,326	-	57,043	7,213,369
Community development	-	-	-	-	-	-	9,534,661	9,534,661
Sales tax improvements	-	-	-	-	-	-	5,068,791	5,068,791
Sales tax flood control	-	-	-	-	-	-	9,058,800	9,058,800
Sales tax property tax relief	-	-	-	-	-	-	3,247,417	3,247,417
Sales tax infrastructure	-	-	-	-	-	-	6,528,960	6,528,960
Sales tax community facilities	-	-	-	-	-	-	918,702	918,702
NWAWS	-	34,235,989	-	-	-	-	-	34,235,989
Debt service reserve	-	-	-	1,069,191	-	-	2,542,129	3,611,320
Equipment	-	-	-	-	-	-	175,048	175,048
Capital projects	-	-	-	-	-	762,676	-	762,676
<b>Total restricted</b>	<b>63,572</b>	<b>34,235,989</b>	<b>-</b>	<b>1,069,191</b>	<b>7,156,326</b>	<b>762,676</b>	<b>37,348,269</b>	<b>80,636,023</b>
<b>Committed</b>								
Culture and recreation	-	-	-	-	-	-	5,593,247	5,593,247
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,593,247</b>	<b>5,593,247</b>
<b>Assigned</b>								
General government	-	-	-	-	-	-	607,081	607,081
Public transportation	-	-	-	-	-	-	297,035	297,035
Culture and recreation	-	-	-	-	-	-	1,869,224	1,869,224
Emergency fund	-	-	-	-	-	-	762,280	762,280
Highways and streets	-	-	-	-	5,295,779	-	5,106,821	10,402,600
Debt service	-	-	-	374,690	-	-	508,005	882,695
Equipment purchases	-	-	-	-	-	-	1,107,516	1,107,516
Capital projects	-	-	-	-	-	-	75,412	75,412
Storm sewer development	-	-	-	-	-	-	2,603,042	2,603,042
Other purposes	-	-	-	-	-	-	108,636	108,636
<b>Total assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>374,690</b>	<b>5,295,779</b>	<b>-</b>	<b>13,045,052</b>	<b>18,715,521</b>
<b>Unassigned</b>	<b>25,579,810</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,399,310</b>	<b>(801,837)</b>	<b>31,177,283</b>
<b>Total fund balance</b>	<b>\$ 25,821,192</b>	<b>\$ 34,235,989</b>	<b>\$ -</b>	<b>\$ 2,897,251</b>	<b>\$ 12,452,105</b>	<b>\$ 7,161,986</b>	<b>\$ 55,406,811</b>	<b>\$ 137,975,334</b>

