

*City of*  
*Minot*  
*North Dakota*

Quarterly Financial Report  
September 30, 2015

**City of Minot**  
**Quarterly Financial Report**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

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**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	General Fund	Sales Tax NAWS	CDBG-DR \$67.5M	Debt Service Fund Special Assessment Debt
<b>ASSETS</b>				
Cash and investments	\$ 152,820	\$ -	\$ -	\$ 226,056
Restricted cash and investments	-	6,788,791	-	453,174
Investments - certificates of deposit	24,597,137	4,015,120	-	-
Taxes receivable current	816,843	-	-	6,943
Taxes receivable delinquent	31,052	-	-	560
Special assessments receivable current	925	-	-	23,896
Special assessments receivable delinquent	400	-	-	435
Accounts receivable	366,041	-	-	-
Allowance for accounts receivable	(127,364)	-	-	-
Loans receivable	-	-	-	-
Allowance for loans receivable	-	-	-	-
Due from other funds	-	3,963	-	-
Intergovernmental receivable	121,790	-	6,830	-
Inventory	-	-	-	-
Prepaid	45,288	-	-	-
Other assets - capital credits	320,414	-	-	-
Investments	-	23,406,838	-	-
Advance to other funds	-	-	-	1,397,254
Special assessments receivable uncertified	-	-	-	8,656,365
Total assets	<u>\$ 26,325,346</u>	<u>\$ 34,214,712</u>	<u>\$ 6,830</u>	<u>\$ 10,764,683</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 24,742	\$ -	\$ 1,519	\$ 15,666
Due to other funds	-	-	3,963	-
Accrued salaries payable	460,860	-	1,348	-
Customer deposits	65,604	-	-	-
Advance from other funds	-	-	-	-
Unearned revenue - other	-	-	-	-
Total liabilities	<u>551,206</u>	<u>-</u>	<u>6,830</u>	<u>15,666</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Uncertified special assessments	-	-	-	8,656,365
Unavailable revenue - property taxes	847,895	-	-	7,503
Unavailable revenue - special assessments	1,325	-	-	24,331
Deferred inflows of resources	<u>849,220</u>	<u>-</u>	<u>-</u>	<u>8,688,199</u>
<b>FUND BALANCE</b>				
Nonspendable	365,702	-	-	1,397,254
Restricted	-	34,214,712	-	453,174
Committed	-	-	-	-
Assigned	-	-	-	210,390
Unassigned	24,559,218	-	-	-
Total fund balance	<u>24,924,920</u>	<u>34,214,712</u>	<u>-</u>	<u>2,060,818</u>
Total liabilities, inflows and fund balance	<u>\$ 26,325,346</u>	<u>\$ 34,214,712</u>	<u>\$ 6,830</u>	<u>\$ 10,764,683</u>

**City of Minot, North Dakota**  
**Balance Sheet**  
**Governmental Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Capital Project Funds</u>			Total	Total
	Highway Reserve	Capital Purchases	Other Governmental Funds	Governmental Funds 2015	Governmental Funds 2014
<b>ASSETS</b>					
Cash and investments	\$ 4,735,113	\$ 4,954,169	\$ 20,911,133	\$ 30,979,291	\$ 52,572,779
Restricted cash and investments	4,196,357	169,365	37,258,293	48,865,980	22,595,560
Investments - certificates of deposit	-	-	7,983	28,620,240	14,522,608
Taxes receivable current	-	-	557,683	1,381,469	855,864
Taxes receivable delinquent	-	-	83,929	115,541	97,890
Special assessments receivable current	-	-	2,091	26,912	55,653
Special assessments receivable delinquent	-	-	5,747	6,582	8,683
Accounts receivable	38,902	-	140,050	544,993	608,872
Allowance for accounts receivable	-	-	-	(127,364)	-
Loans receivable	-	-	50,000	50,000	75,000
Allowance for loans receivable	-	-	(10,000)	(10,000)	(15,000)
Due from other funds	-	-	1,540,007	1,543,970	6,052,137
Intergovernmental receivable	873,217	2,202,261	2,407,304	5,611,402	1,632,617
Inventory	-	-	6,590	6,590	6,703
Prepaid	-	-	2,689	47,977	13,378
Other assets - capital credits	-	-	36,972	357,386	99,571
Investments	-	-	-	23,406,838	23,207,148
Advance to other funds	-	-	183,527	1,580,781	1,884,414
Special assessments receivable uncertified	-	-	116,284	8,772,649	5,562,089
Total assets	<u>\$ 9,843,589</u>	<u>\$ 7,325,795</u>	<u>\$ 63,300,282</u>	<u>\$ 151,781,237</u>	<u>\$ 129,835,966</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 304,547	\$ 2,292	\$ 99,943	\$ 448,709	\$ 228,048
Due to other funds	-	-	1,540,007	1,543,970	4,400,588
Accrued salaries payable	-	-	60,486	522,694	424,135
Customer deposits	-	-	-	65,604	59,490
Advance from other funds	147,900	-	4,964,195	5,112,095	2,187,339
Unearned revenue - other	-	-	193,310	193,310	-
Total liabilities	<u>452,447</u>	<u>2,292</u>	<u>6,857,941</u>	<u>7,886,382</u>	<u>7,299,600</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessments	-	-	116,284	8,772,649	5,562,089
Unavailable revenue - property taxes	-	-	641,612	1,497,010	944,063
Unavailable revenue - special assessments	-	-	7,838	33,494	64,336
Deferred inflows of resources	<u>-</u>	<u>-</u>	<u>765,734</u>	<u>10,303,153</u>	<u>6,570,488</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	229,778	1,992,734	2,004,066
Restricted	4,196,357	169,365	37,306,276	76,339,884	34,967,388
Committed	-	-	5,841,650	5,841,650	17,825,301
Assigned	5,194,785	-	12,409,261	17,814,436	44,127,728
Unassigned	-	7,154,138	(110,358)	31,602,998	17,041,395
Total fund balance	<u>9,391,142</u>	<u>7,323,503</u>	<u>55,676,607</u>	<u>133,591,702</u>	<u>115,965,878</u>
Total liabilities, inflows and fund balance	<u>\$ 9,843,589</u>	<u>\$ 7,325,795</u>	<u>\$ 63,300,282</u>	<u>\$ 151,781,237</u>	<u>\$ 129,835,966</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>General Fund</b>	<b>Sales Tax NAWS</b>	<b>CDBG-DR \$67.5M</b>	<b>Debt Service Fund Special Assessment Debt</b>
<b>REVENUES</b>				
Property tax collections	\$ 8,605,867	\$ -	\$ -	\$ 73,471
Special assessment collections	3,931	-	-	2,372,853
Sales tax collections	-	-	-	-
Licenses and permits	1,070,719	-	-	-
Intergovernmental	5,844,094	-	1,786,131	-
Charges for services	2,495,444	-	-	-
Fines and forfeits	527,757	-	-	-
Interest income	250,961	233,634	112	91,045
Contract revenue	-	-	-	-
Miscellaneous	752,422	-	-	87,853
Total revenues	<u>19,551,195</u>	<u>233,634</u>	<u>1,786,243</u>	<u>2,625,222</u>
<b>EXPENDITURES</b>				
Current				
General government	7,186,216	112,067	1,787,391	2,084,261
Public safety	10,877,287	-	-	-
Highways and streets	3,517,882	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
Capital outlay				
Contracted work	-	-	-	-
Equipment	-	-	-	-
Legal	-	-	-	-
Other	-	-	-	-
Acquisitions	-	-	-	-
Engineering	-	-	-	-
Debt service				
Principal retirement	-	-	-	2,100,000
Interest and fiscal charges	-	-	-	720,827
Total expenditures	<u>21,581,385</u>	<u>112,067</u>	<u>1,787,391</u>	<u>4,905,088</u>
Excess (deficiency) of revenues over (under) expenditures	(2,030,190)	121,567	(1,148)	(2,279,866)
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds issued	-	-	-	1,945,000
Premium on bonds	-	-	-	153,806
Sale of City property	13,500	-	-	-
Transfers in	4,027,031	-	1,148	2,486
Transfers out	(60,976)	(37,500)	-	-
Total other financing sources (uses)	<u>3,979,555</u>	<u>(37,500)</u>	<u>1,148</u>	<u>2,101,292</u>
Net change in fund balance	1,949,365	84,067	-	(178,574)
Fund balance, January 1	22,975,555	34,130,645	-	2,239,392
Fund balance, September 30	<u>\$ 24,924,920</u>	<u>\$ 34,214,712</u>	<u>\$ -</u>	<u>\$ 2,060,818</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Capital Project Funds</u>			<u>Total Governmental Funds 2015</u>	<u>Total Governmental Funds 2014</u>
	<u>Highway Reserve</u>	<u>Capital Purchases</u>	<u>Other Governmental Funds</u>		
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ 5,970,516	\$ 14,649,854	\$ 9,857,587
Special assessment collections	-	-	41,482	2,418,266	407,093
Sales tax collections	-	-	17,883,062	17,883,062	16,424,459
Licenses and permits	-	-	-	1,070,719	1,514,919
Intergovernmental	9,484,047	12,247,720	6,809,057	36,171,049	20,166,888
Charges for services	-	-	1,327,729	3,823,173	6,959,757
Fines and forfeits	-	-	-	527,757	960,494
Interest income	-	-	1,861	577,613	383,648
Contract revenue	-	-	573,592	573,592	-
Miscellaneous	-	73,098	173,598	1,086,971	1,192,009
<b>Total revenues</b>	<b>9,484,047</b>	<b>12,320,818</b>	<b>32,780,897</b>	<b>78,782,056</b>	<b>57,866,854</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
General government	-	-	5,442,987	16,612,922	20,845,844
Public safety	-	-	-	10,877,287	10,788,552
Highways and streets	-	-	2,140,778	5,658,660	5,675,877
Culture and recreation	-	-	5,784,551	5,784,551	4,396,509
Economic development	-	-	4,262,788	4,262,788	1,190,702
<b>Capital outlay</b>					
Contracted work	3,957,503	6,290,143	2,743,073	12,990,719	7,026,603
Equipment	-	-	1,830,782	1,830,782	2,026,263
Legal	-	175,667	-	175,667	139
Other	109,174	916,246	120,718	1,146,138	124,078
Acquisitions	-	6,949,052	-	6,949,052	5,357,413
Engineering	820,151	1,315,214	386,379	2,521,744	1,818,619
<b>Debt service</b>					
Principal retirement	-	-	2,385,000	4,485,000	3,060,000
Interest and fiscal charges	6,268	-	514,752	1,241,847	998,017
<b>Total Expenditures</b>	<b>4,893,096</b>	<b>15,646,322</b>	<b>25,611,808</b>	<b>74,537,157</b>	<b>63,308,616</b>
Excess (deficiency) of revenues over (under) expenditures	4,590,951	(3,325,504)	7,169,089	4,244,899	(5,441,762)
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds issued	-	-	-	1,945,000	-
Premium on bonds	-	-	-	153,806	-
Sale of City property	-	-	78,365	91,865	5,000
Transfers in	440,097	3,643,903	7,250,412	15,365,077	11,678,873
Transfers out	(37,657)	(335)	(13,936,043)	(14,072,511)	(14,133,347)
<b>Total other financing sources (uses)</b>	<b>402,440</b>	<b>3,643,568</b>	<b>(6,607,266)</b>	<b>3,483,237</b>	<b>(2,449,474)</b>
Net change in fund balance	4,993,391	318,064	561,823	7,728,136	(7,891,236)
Fund balance, January 1	4,397,751	7,005,439	55,114,784	125,863,566	123,857,114
Fund balance, September 30	\$ 9,391,142	\$ 7,323,503	\$ 55,676,607	\$ 133,591,702	\$ 115,965,878

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Budgeted Amounts</u>		<u>2015 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2014 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
<b>REVENUES</b>					
Property tax collections	\$ 7,219,692	\$ 7,218,485	\$ 8,605,867	\$ (1,387,382)	\$ 4,416,427
Special assessment collections	4,092	4,092	3,931	161	4,300
Licenses & permits	1,303,739	1,303,739	1,070,719	233,020	1,514,919
Intergovernmental federal					
Operating Grants	103,391	74,164	142,847	(68,683)	149,847
Intergovernmental state					
Highway fund	2,238,008	2,238,008	1,741,598	496,410	1,805,793
State aid distribution	3,526,590	3,526,590	2,242,395	1,284,195	2,065,612
Financial institution tax	-	-	-	-	373,313
Cigarette tax	100,190	100,190	61,777	38,413	60,344
Telecommunications tax	108,632	108,632	132,092	(23,461)	144,842
Homestead and disabled veterans tax credits	-	-	102,332	(102,332)	187,304
Fire insurance refund	200,246	200,246	2,437	197,809	1,849
Gambling tax revenue	19,799	19,799	12,686	7,113	10,651
State operating grants	36,300	201,591	62,491	139,100	34,433
Intergovernmental county					
Operating grants	5,957	5,957	32,298	(26,341)	6,950
Road and bridge	4,276	4,276	-	4,276	7,016
Joint communications	839,891	839,891	695,178	144,713	680,105
Computer maintenance	90,083	90,083	119,868	(29,785)	182,038
Assessed utility	14,978	14,978	23,207	(8,229)	21,279
Intergovernmental other					
Housing authority	37,468	37,468	-	37,468	-
Parking authority	3,386	3,386	587	2,799	1,922
Cable TV franchise fees	445,449	445,449	472,301	(26,852)	464,592
Total intergovernmental	<u>7,774,643</u>	<u>7,910,707</u>	<u>5,844,094</u>	<u>2,066,613</u>	<u>6,197,890</u>
Charges for services					
Engineering & administrative	382,406	382,406	271,348	111,058	408,018
Utility & special funds	2,050,420	2,050,418	2,050,420	(2)	2,008,172
Agency funds	37,500	37,500	113,760	(76,260)	3,274,105
Fleet labor	36,900	36,900	59,916	(23,016)	-
Total charges for services	<u>2,507,226</u>	<u>2,507,225</u>	<u>2,495,444</u>	<u>11,781</u>	<u>5,690,295</u>
Fines and forfeitures					
Parking tickets	59,879	59,879	107,802	(47,923)	75,088
Police court	731,561	731,561	419,955	311,606	885,406
Total fines and forfeitures	<u>791,441</u>	<u>791,441</u>	<u>527,757</u>	<u>263,684</u>	<u>960,494</u>
Interest income	218,777	218,777	250,961	(32,185)	191,154
Miscellaneous income					
Work for others	44,282	44,282	52,288	(8,006)	38,747
Policing-Central Campus	77,900	77,900	74,490	3,410	87,184
Miscellaneous	295,756	296,180	542,688	(246,508)	259,644
Damage claims	-	-	68,868	(68,868)	5,802
Towing fees	32,713	32,713	14,088	18,625	27,892
Total miscellaneous income	<u>450,651</u>	<u>451,076</u>	<u>752,422</u>	<u>(301,347)</u>	<u>419,269</u>
Total revenues	<u>20,270,260</u>	<u>20,405,540</u>	<u>19,551,195</u>	<u>854,345</u>	<u>19,394,748</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**General Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Budgeted Amounts</u>		<u>2015 Actual Amounts</u>	<u>Variance With Final Budget</u>	<u>2014 Actual Amounts</u>
	<u>Original</u>	<u>Final Amended</u>			
<b>EXPENDITURES</b>					
General government					
Mayor and city council	\$ 129,030	\$ 129,030	\$ 115,883	\$ 13,147	\$ 111,619
City manager	293,489	293,489	285,281	8,208	263,683
City clerk	294,067	294,068	254,191	39,877	248,013
City attorney	272,041	272,041	251,037	21,004	191,788
Administrative and general	1,331,816	1,411,836	1,195,828	216,008	1,113,861
Finance	763,991	904,103	838,914	65,189	644,587
Information technology	537,246	543,869	558,980	(15,112)	554,334
Property assessment	450,419	450,492	408,633	41,859	397,119
Planning	260,228	642,719	305,289	337,430	-
Building inspection	850,376	855,876	689,303	166,573	596,274
Traffic	961,300	961,420	677,172	284,248	785,619
Engineering	863,439	1,168,978	699,760	469,218	822,927
Vehicle maintenance	602,030	603,125	483,401	119,724	432,788
Property maintenance	552,980	632,888	422,544	210,344	431,646
Total general government	<u>8,162,450</u>	<u>9,163,933</u>	<u>7,186,216</u>	<u>1,977,717</u>	<u>6,594,258</u>
Public safety					
Police administration	966,471	1,100,278	922,078	178,200	910,880
Police patrol	4,054,833	4,215,329	3,782,670	432,659	3,895,178
Criminal investigation	1,110,550	1,116,920	1,060,977	55,943	991,803
Narcotics task force	48,632	52,033	60,206	(8,173)	63,752
Telecommunications division	839,891	839,890	776,263	63,627	762,003
Municipal judge	658,521	658,521	407,552	250,969	658,577
Fire administration	747,627	747,627	597,261	150,366	576,279
Fire control	3,590,249	3,648,313	3,270,280	378,033	2,930,080
Total public safety	<u>12,016,773</u>	<u>12,378,910</u>	<u>10,877,287</u>	<u>1,501,623</u>	<u>10,788,552</u>
Street & storm sewer maintenance	<u>3,903,229</u>	<u>3,919,141</u>	<u>3,517,882</u>	<u>401,259</u>	<u>2,890,261</u>
Total expenditures	<u>24,082,452</u>	<u>25,461,983</u>	<u>21,581,385</u>	<u>3,880,598</u>	<u>20,273,071</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,812,192)</u>	<u>(5,056,444)</u>	<u>(2,030,190)</u>	<u>(3,026,254)</u>	<u>(878,323)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of property	-	-	13,500	13,500	4,300
Transfers in	3,812,192	3,946,772	4,027,031	(80,259)	3,006,037
Transfers out	-	-	(60,976)	(60,976)	(73,310)
Total other financing sources (uses)	<u>3,812,192</u>	<u>3,946,772</u>	<u>3,979,555</u>	<u>(127,735)</u>	<u>2,937,027</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,109,672)</u>	<u>1,949,365</u>	<u>\$ (3,153,989)</u>	<u>2,058,704</u>
Fund balance, January 1			<u>22,975,555</u>		<u>19,499,905</u>
Fund balance, September 30			<u>\$ 24,924,920</u>		<u>\$ 21,558,609</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax NAWS</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Interest income	\$ 126,331	\$ 233,634	\$ (107,303)	\$ 108,685
Total revenues	<u>126,331</u>	<u>233,634</u>	<u>(107,303)</u>	<u>108,685</u>
<b>EXPENDITURES</b>				
General government	3,963,750	112,067	3,851,683	374,598
Total expenditures	<u>3,963,750</u>	<u>112,067</u>	<u>3,851,683</u>	<u>374,598</u>
Excess (deficiency) of revenues over (under) expenditures	(3,837,419)	121,567	(3,958,986)	(265,913)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(37,500)	(37,500)	-	(37,500)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
Net change in fund balance	<u>\$ (3,874,919)</u>	84,067	<u>\$ (3,958,986)</u>	(303,413)
Fund balance, January 1		34,130,645		34,464,866
Fund balance, September 30		<u>\$ 34,214,712</u>		<u>\$ 34,161,453</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

<b>CDBG - Disaster Recovery \$67.5M</b>					
<b>REVENUES</b>	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
Intergovernmental	\$ 105,705	\$ 13,461,530	\$ 1,786,131	\$ 11,675,399	\$ 6,001,818
Interest income	-	-	112	(112)	434
Miscellaneous	-	-	-	-	21,149
Total revenues	<u>105,705</u>	<u>13,461,530</u>	<u>1,786,243</u>	<u>11,675,287</u>	<u>6,023,401</u>
<b>EXPENDITURES</b>					
General government	105,705	36,425,427	1,787,391	34,638,036	7,139,170
Total expenditures	<u>105,705</u>	<u>36,425,427</u>	<u>1,787,391</u>	<u>34,638,036</u>	<u>7,139,170</u>
Excess (deficiency) of revenues over (under) expenditures	-	(22,963,898)	(1,148)	(22,962,750)	(1,115,769)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	1,148	(1,148)	(5,740)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>1,148</u>	<u>(1,148)</u>	<u>(5,740)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (22,963,898)</u>	<u>-</u>	<u>\$ (22,963,898)</u>	<u>(1,121,509)</u>
Fund balance, January 1			-		-
Fund balance (deficit), September 30			<u>\$ -</u>		<u>\$ (1,121,509)</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

ASSETS	Business-Type Activities			
	Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
Current assets				
Cash and cash equivalents	\$ 2,869,594	\$ 3,489,097	\$ 32,761,625	\$ 492,894
Restricted cash and cash equivalents	700,000	-	2,470,636	14,209
Investments - certificate of deposits	-	1,000,000	7,000,000	-
Special assessment receivable current	-	-	-	-
Taxes receivable current	-	-	-	14,548
Taxes receivable delinquent	-	-	-	1,107
Accounts receivable	74,770	466,106	2,110,127	8,015
Allowance for doubtful accounts	-	-	-	-
Intergovernmental receivable	3,418,689	65,686	1,167,378	339
Inventory	-	-	-	-
Prepaid	1,100	-	830	94
Total current assets	<u>7,064,153</u>	<u>5,020,889</u>	<u>45,510,596</u>	<u>531,206</u>
Noncurrent assets				
Restricted cash and cash equivalents	899,857	-	311,119	-
Advance from other funds	-	-	3,777,050	-
Uncertified special assessment receivable deferred	-	-	-	-
Unamortized bond discounts	159,445	-	35,601	-
Other assets - capital credits	27,884	52,600	227,663	3,341
Capital assets				
Land	2,890,804	367,335	1,843,495	315,901
Buildings	12,547,435	2,149,398	6,848,486	150,885
Equipment	4,591,586	4,772,424	7,740,209	629,905
Infrastructure	51,470,317	4,103,314	153,108,362	344,147
Intangible assets	-	-	454,849	-
Construction in progress	53,760,949	16,495	26,698,303	32
Total capital assets	<u>125,261,091</u>	<u>11,408,966</u>	<u>196,693,704</u>	<u>1,440,870</u>
Less-accumulated depreciation	<u>(27,535,995)</u>	<u>(4,474,036)</u>	<u>(56,117,111)</u>	<u>(689,776)</u>
Net capital assets	<u>97,725,096</u>	<u>6,934,930</u>	<u>140,576,593</u>	<u>751,094</u>
Total noncurrent assets	<u>98,812,282</u>	<u>6,987,530</u>	<u>144,928,026</u>	<u>754,435</u>
Total assets	<u>105,876,435</u>	<u>12,008,419</u>	<u>190,438,622</u>	<u>1,285,641</u>
LIABILITIES				
Current liabilities				
Accounts payable	45,537	187	107,883	1,135
Accrued salaries payable	27,341	46,609	78,540	9,411
Bonds payable	700,000	-	2,350,000	-
Notes payable	-	-	120,636	-
Capital leases payable	538	162,616	179	-
Total current liabilities	<u>773,416</u>	<u>209,412</u>	<u>2,657,238</u>	<u>10,546</u>
Long-term liabilities				
Customer deposits	5,424	-	192,339	600
Bonds payable	18,515,000	-	18,535,000	-
Notes payable	-	-	1,049,862	-
Unamortized bond premiums	-	-	439,757	-
Capital leases payable	3,499	851,362	11,733	-
Advance to other funds	-	-	245,736	-
Accrued MSWLF closure and postclosure care costs	-	923,392	-	-
Total long-term liabilities	<u>18,523,923</u>	<u>1,774,754</u>	<u>20,474,427</u>	<u>600</u>
Total liabilities	<u>19,297,339</u>	<u>1,984,166</u>	<u>23,131,665</u>	<u>11,146</u>
NET POSITION				
Invested in capital assets	77,742,681	5,920,952	117,994,004	751,094
Restricted for bond covenants	1,405,226	-	2,781,755	-
Restricted for passenger facility receipts not spent	194,631	-	-	-
Restricted for chapel/veteran's memorial	-	-	-	14,209
Unrestricted net position	7,236,558	4,103,301	46,531,198	509,192
Total net position	<u>\$ 86,579,096</u>	<u>\$ 10,024,253</u>	<u>\$ 167,306,957</u>	<u>\$ 1,274,495</u>

**City of Minot, North Dakota**  
**Statement of Fund Net Position**  
**Proprietary Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Governmental Activities		Total 2015	Total 2014
	Total Enterprise Funds	Internal Service Funds		
<b>ASSETS</b>				
Current assets				
Cash and cash equivalents	\$ 39,613,210	\$ 2,091,028	\$ 41,704,238	\$ 27,806,981
Restricted cash and cash equivalents	3,184,845	-	3,184,845	2,073,814
Investments - certificate of deposits	8,000,000	-	8,000,000	-
Special assessment receivable current	-	-	-	682
Taxes receivable current	14,548	-	14,548	6,579
Taxes receivable delinquent	1,107	-	1,107	1,678
Accounts receivable	2,659,018	5,685	2,664,703	2,387,493
Allowance for doubtful accounts	-	-	-	(289,571)
Intergovernmental receivable	4,652,092	-	4,652,092	9,915,037
Inventory	-	321,807	321,807	364,440
Prepaid	2,024	-	2,024	26,250
Total current assets	<u>58,126,844</u>	<u>2,418,520</u>	<u>60,545,364</u>	<u>42,293,383</u>
Noncurrent assets				
Restricted cash and cash equivalents	1,210,976	-	1,210,976	1,302,630
Advance from other funds	3,777,050	-	3,777,050	411,946
Uncertified special assessment receivable deferred	-	-	-	682
Unamortized bond discounts	195,046	-	195,046	149,677
Other assets - capital credits	311,488	2,232	313,720	169,209
Capital assets				
Land	5,417,535	-	5,417,535	5,378,356
Buildings	21,696,204	-	21,696,204	19,923,394
Equipment	17,734,124	-	17,734,124	15,599,617
Infrastructure	209,026,140	-	209,026,140	189,372,008
Intangible assets	454,849	-	454,849	454,849
Construction in progress	80,475,779	-	80,475,779	47,003,049
Total capital assets	<u>334,804,631</u>	<u>-</u>	<u>334,804,631</u>	<u>277,731,273</u>
Less-accumulated depreciation	<u>(88,816,918)</u>	<u>-</u>	<u>(88,816,918)</u>	<u>(106,617,180)</u>
Net capital assets	<u>245,987,713</u>	<u>-</u>	<u>245,987,713</u>	<u>171,114,093</u>
Total noncurrent assets	<u>251,482,273</u>	<u>2,232</u>	<u>251,484,505</u>	<u>173,148,237</u>
Total assets	<u>309,609,117</u>	<u>2,420,752</u>	<u>312,029,869</u>	<u>215,441,620</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	154,742	17,846	172,588	136,224
Accrued salaries payable	161,901	-	161,901	128,328
Bonds payable	3,050,000	-	3,050,000	2,025,000
Notes payable	120,636	-	120,636	38,169
Capital leases payable	163,333	-	163,333	229,748
Total current liabilities	<u>3,650,612</u>	<u>17,846</u>	<u>3,668,458</u>	<u>2,557,469</u>
Long-term liabilities				
Customer deposits	198,363	-	198,363	185,107
Bonds payable	37,050,000	-	37,050,000	29,460,000
Notes payable	1,049,862	-	1,049,862	1,209,334
Unamortized bond premiums	439,757	-	439,757	437,111
Capital leases payable	866,594	-	866,594	239,068
Advance to other funds	245,736	-	245,736	314,993
Accrued MSWLF closure and postclosure care costs	923,392	-	923,392	779,759
Total long-term liabilities	<u>40,773,704</u>	<u>-</u>	<u>40,773,704</u>	<u>32,625,372</u>
Total liabilities	<u>44,424,316</u>	<u>17,846</u>	<u>44,442,162</u>	<u>35,182,841</u>
<b>NET POSITION</b>				
Invested in capital assets	202,408,731	-	202,408,731	137,625,340
Restricted for bond covenants	4,186,981	-	4,186,981	3,365,799
Restricted for passenger facility receipts not spent	194,631	-	194,631	1,716,523
Restricted for chapel/veteran's memorial	14,209	-	14,209	10,645
Unrestricted net position	58,380,249	2,402,906	60,783,155	37,539,108
Total net position	<u>265,184,801</u>	<u>\$ 2,402,906</u>	<u>267,587,707</u>	<u>180,257,415</u>
Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included.	410,666	-	410,666	263,543
	<u>\$ 265,595,467</u>	<u>\$ 267,998,373</u>	<u>\$ 267,998,373</u>	<u>\$ 180,520,958</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	Nonmajor
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ -	\$ -	\$ -
Cost of goods sold	-	-	-	-
Gross margin	-	-	-	-
Charges for services	2,372,234	3,492,917	14,520,116	261,751
Employer	-	-	-	-
Employee	-	-	-	-
Miscellaneous	-	-	51,242	-
Total operating revenues	<u>2,372,234</u>	<u>3,492,917</u>	<u>14,571,358</u>	<u>261,751</u>
<b>OPERATING EXPENSES</b>				
Salaries	576,678	995,397	1,732,663	218,370
Employee benefits	204,526	372,063	646,773	80,256
Professional services	604,781	17,980	53,750	92
Property services	1,401,439	413,366	1,399,209	22,285
Purchased services	96,030	34,142	415,540	11,447
Supplies	174,314	205,000	1,993,453	18,486
Sundry	142,189	463,009	1,251,355	23,546
Insurance claims	-	-	-	-
Amortization	-	-	5,330	-
Depreciation	2,659,222	636,075	6,101,139	46,368
Total operating expenses	<u>5,859,179</u>	<u>3,137,032</u>	<u>13,599,212</u>	<u>420,850</u>
Operating income (loss)	(3,486,945)	355,885	972,146	(159,099)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	-	-	-	166,575
Intergovernmental revenues	-	-	125,110	-
Interest income	180	-	98,380	-
Miscellaneous income (expense)	29,951	(40,992)	(749,579)	2,762
Gain (loss) on sale of City property	6,300	5,200	(125,111)	-
Passenger facility charge income	494,505	-	-	-
Customer facility charge income	205,166	-	-	-
Interest and fiscal charges	(360,658)	-	(606,047)	-
Total non-operating revenues (expenses)	<u>375,444</u>	<u>(35,792)</u>	<u>(1,257,247)</u>	<u>169,337</u>
Income (loss) before contributions and transfers	(3,111,501)	320,093	(285,101)	10,238
Capital contributions	16,371,154	-	30,217,028	-
Transfers in	232,917	173,577	756,602	-
Transfers out	-	(302,478)	(2,078,156)	(75,026)
Total contributions and transfers	<u>16,604,071</u>	<u>(128,901)</u>	<u>28,895,474</u>	<u>(75,026)</u>
Change in net position	13,492,570	191,192	28,610,373	(64,788)
Net position, January 1	73,086,526	9,833,061	138,696,584	1,339,283
Net position, September 30	<u>\$ 86,579,096</u>	<u>\$ 10,024,253</u>	<u>\$ 167,306,957</u>	<u>\$ 1,274,495</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Governmental</b>		<b>Total</b>	<b>Total</b>
	<b>Total</b>	<b>Internal</b>		
	<b>Enterprise</b>	<b>Service</b>		
	<b>Funds</b>	<b>Funds</b>		
<b>OPERATING REVENUES</b>				
Sales	\$ -	\$ 719,764	\$ 719,764	\$ 994,661
Cost of goods sold	-	(666,943)	(666,943)	(921,406)
Gross margin	-	52,821	52,821	73,255
Charges for services	20,647,018	-	20,647,018	20,146,038
Employer	-	1,626,026	1,626,026	1,383,235
Employee	-	469,564	469,564	432,098
Miscellaneous	51,242	-	51,242	55,300
Total operating revenues	<u>20,698,260</u>	<u>2,148,411</u>	<u>22,846,671</u>	<u>22,089,926</u>
<b>OPERATING EXPENSES</b>				
Salaries	3,523,108	-	3,523,108	3,444,459
Employee benefits	1,303,618	-	1,303,618	1,262,673
Professional services	676,603	-	676,603	455,470
Property services	3,236,299	-	3,236,299	3,116,271
Purchased services	557,159	-	557,159	456,847
Supplies	2,391,253	-	2,391,253	3,081,928
Sundry	1,880,099	-	1,880,099	1,875,872
Insurance claims	-	1,812,784	1,812,784	1,511,591
Amortization	5,330	-	5,330	5,330
Depreciation	9,442,804	-	9,442,804	7,065,985
Total operating expenses	<u>23,016,273</u>	<u>1,812,784</u>	<u>24,829,057</u>	<u>22,276,426</u>
Operating income (loss)	(2,318,013)	335,627	(1,982,386)	(186,500)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	166,575	-	166,575	81,516
Intergovernmental revenues	125,110	-	125,110	-
Interest income	98,560	-	98,560	16,284
Miscellaneous income (expense)	(757,858)	44,000	(713,858)	(7,898)
Gain (loss) on sale of City property	(113,611)	-	(113,611)	50,363
Passenger facility charge income	494,505	-	494,505	555,059
Customer facility charge income	205,166	-	205,166	257,481
Interest and fiscal charges	(966,705)	-	(966,705)	(895,719)
Total non-operating revenues (expenses)	<u>(748,258)</u>	<u>44,000</u>	<u>(704,258)</u>	<u>57,086</u>
Income (loss) before contributions and transfers	(3,066,271)	379,627	(2,686,644)	(129,414)
Capital contributions	46,588,182	-	46,588,182	23,083,598
Transfers in	1,163,096	-	1,163,096	1,165,695
Transfers out	(2,455,660)	-	(2,455,660)	(1,173,585)
Total contributions and transfers	<u>45,295,618</u>	<u>-</u>	<u>45,295,618</u>	<u>23,075,708</u>
Change in net position	42,229,347	379,627		
Net position, January 1	222,955,454	2,023,279		
Net position, September 30	<u>\$ 265,184,801</u>	<u>\$ 2,402,906</u>		
Change in net position enterprise funds only			42,229,347	22,970,251
Adjustment to reflect the consolidation of internal service fund activities to enterprise funds			147,123	15,482
Change in net position of business-type activities			<u>\$ 42,376,470</u>	<u>\$ 22,985,733</u>

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Business-Type Activities Enterprise Funds			
	Airport	Sanitation	Water & Sewer	
			Sewer	Nonmajor
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 2,716,029	\$ 3,359,978	\$ 14,505,862	\$ 250,764
Payments to suppliers	(7,623,997)	(1,148,112)	(12,550,908)	(83,547)
Payments to employees	(842,217)	(1,455,161)	(2,541,654)	(329,383)
Due from (to) other agencies	2,301,799	79,982	6,501,323	(1,070)
Net cash provided (used) by operating activities	<u>(3,448,386)</u>	<u>836,687</u>	<u>5,914,623</u>	<u>(163,236)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	29,951	(40,992)	(624,469)	169,337
Transfers in	232,917	173,577	756,602	-
Transfers out	-	(302,478)	(2,078,156)	(75,026)
Internal activity - payments from (to) other funds	-	-	(3,445,312)	-
Net cash provided (used) by noncapital financing activities	<u>262,868</u>	<u>(169,893)</u>	<u>(5,391,335)</u>	<u>94,311</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Capital contributions	16,371,154	-	30,217,028	-
Passenger facility charges	494,505	-	-	-
Customer facility charges	205,166	-	-	-
Acquisition and construction of capital assets	(23,226,369)	(113,974)	(1,896,921)	(31,766)
Disposal of capital assets	(16,689)	(238,785)	(7,341,321)	-
Capital lease payment	(538)	(325,837)	(1,988)	-
Principal paid on capital debt	-	-	(2,333,836)	-
Interest paid on capital debt	(360,658)	-	(606,047)	-
Net cash provided (used) by capital and related financing activities	<u>(6,533,429)</u>	<u>(678,596)</u>	<u>18,036,915</u>	<u>(31,766)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest and dividends	180	-	98,380	-
Net cash provided by investing activities	<u>180</u>	<u>-</u>	<u>98,380</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(9,718,767)	(11,802)	18,658,583	(100,691)
Cash and cash equivalents, January 1	14,188,218	4,500,899	23,884,797	607,794
Cash and cash equivalents, September 30	<u>\$ 4,469,451</u>	<u>\$ 4,489,097</u>	<u>\$ 42,543,380</u>	<u>\$ 507,103</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 2,869,594	\$ 3,489,097	\$ 32,761,625	\$ 492,894
Investments - certificate of deposits	-	1,000,000	7,000,000	-
Restricted cash and cash equivalents - current	700,000	-	2,470,636	14,209
Restricted cash and cash equivalents - noncurrent	899,857	-	311,119	-
Total cash and cash equivalents on the Statement of Net Position	<u>\$ 4,469,451</u>	<u>\$ 4,489,097</u>	<u>\$ 42,543,380</u>	<u>\$ 507,103</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (3,486,945)	\$ 355,885	\$ 972,146	\$ (159,099)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	2,659,222	636,075	6,101,139	46,368
Amortization expense	-	-	5,330	-
Change in assets and liabilities				
Taxes receivable	-	-	-	(12,249)
Receivables, net	352,951	(148,055)	(3,677)	1,236
Inventory	-	-	-	-
Prepaid	10,242	23,974	26,128	26
Accounts payable	(2,079,168)	(14,615)	(6,385,196)	(7,691)
Retainage payable	(2,821,528)	-	(869,412)	-
Intergovernmental receivables	2,301,799	79,982	6,501,323	648
Accrued salaries payable	(61,013)	(87,701)	(162,218)	(6,440)
Insurance claims payable	-	-	-	-
Accrued interest payable	(304,638)	-	(188,900)	(24,317)
Customer deposits	90	-	5,907	-
Special assessment receivable	-	-	-	-
Other assets/liabilities	(18,423)	(8,858)	(87,947)	(1,718)
Unearned revenue - other	(975)	-	-	-
Net cash provided (used) by operating activities	<u>\$ (3,448,386)</u>	<u>\$ 836,687</u>	<u>\$ 5,914,623</u>	<u>\$ (163,236)</u>
<b>NONCASH CAPITAL ACTIVITY</b>				
Borrowing under capital lease	\$ -	\$ 871,000	\$ 13,900	\$ -

**City of Minot, North Dakota**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

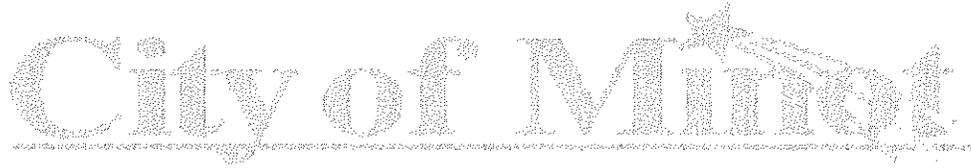
	Total Enterprise Funds	Governmental Activities		Total 2015	Total 2014
		Internal Service Funds			
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers and users	\$ 20,832,633	\$ 2,844,809		\$ 23,677,442	\$ 23,980,922
Payments to suppliers	(21,406,564)	(2,572,499)		(23,979,063)	(17,757,707)
Payments to employees	(5,168,415)	-		(5,168,415)	(5,045,246)
Due from (to) other agencies	8,882,034	-		8,882,034	(2,620,918)
Net cash provided (used) by operating activities	3,139,688	272,310		3,411,998	(1,442,949)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Taxes received	(466,173)	-		(466,173)	37,796
Transfers in	1,163,096	-		1,163,096	1,165,695
Transfers out	(2,455,660)	-		(2,455,660)	(1,173,585)
Internal activity - payments from (to) other funds	(3,445,312)	44,000		(3,401,312)	68,670
Net cash provided (used) by noncapital financing activities	(5,204,049)	44,000		(5,160,049)	98,576
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Capital contributions	46,588,182	-		46,588,182	23,083,598
Passenger facility charges	494,505	-		494,505	555,059
Customer facility charges	205,166	-		205,166	257,481
Acquisition and construction of capital assets	(25,269,030)	-		(25,269,030)	(29,191,071)
Disposal of capital assets	(7,596,795)	-		(7,596,795)	(130,618)
Capital lease payment	(328,363)	-		(328,363)	(214,862)
Principal paid on capital debt	(2,333,836)	-		(2,333,836)	(4,557,512)
Interest paid on capital debt	(966,705)	-		(966,705)	(895,719)
Net cash provided (used) by capital and related financing activities	10,793,124	-		10,793,124	(11,093,644)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest and dividends	98,560	-		98,560	16,284
Net cash provided by investing activities	98,560	-		98,560	16,284
Net increase (decrease) in cash and cash equivalents	8,827,323	316,310		9,143,633	(12,421,733)
Cash and cash equivalents, January 1	43,181,708	1,774,718		44,956,426	43,605,158
Cash and cash equivalents, September 30	\$ 52,009,031	\$ 2,091,028		\$ 54,100,059	\$ 31,183,425
Cash and cash equivalents are comprised of the following:					
Cash and cash equivalents	\$ 39,613,210	\$ 2,091,028		\$ 41,704,238	\$ 27,806,981
Investments - certificate of deposits	8,000,000	-		8,000,000	-
Restricted cash and cash equivalents - current	3,184,845	-		3,184,845	2,073,814
Restricted cash and cash equivalents - noncurrent	1,210,976	-		1,210,976	1,302,630
Total cash and cash equivalents on the Statement of Net Position	\$ 52,009,031	\$ 2,091,028		\$ 54,100,059	\$ 31,183,425
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>					
Operating income (loss)	\$ (2,318,013)	\$ 335,627		\$ (1,982,386)	\$ (186,500)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Depreciation expense	9,442,804	-		9,442,804	7,065,985
Amortization expense	5,330	-		5,330	5,330
Change in assets and liabilities					
Taxes receivable	(12,249)	-		(12,249)	(3,429)
Receivables, net	202,455	901		203,356	985,370
Inventory	-	28,554		28,554	(10,343)
Prepaid	60,370	2,850		63,220	(4,446)
Accounts payable	(8,486,670)	13,447		(8,473,223)	(4,487,255)
Retainage payable	(3,690,940)	-		(3,690,940)	(1,398,233)
Intergovernmental receivables	8,883,752	-		8,883,752	(2,620,918)
Accrued salaries payable	(317,372)	-		(317,372)	(320,165)
Insurance claims payable	-	(109,069)		(109,069)	(115,671)
Accrued interest payable	(517,855)	-		(517,855)	(369,240)
Customer deposits	5,997	-		5,997	14,128
Special assessment receivable	-	-		-	684
Other assets/liabilities	(116,946)	-		(116,946)	2,437
Unearned revenue - other	(975)	-		(975)	(683)
Net cash provided (used) by operating activities	\$ 3,139,688	\$ 272,310		\$ 3,411,998	\$ (1,442,949)
<b>NONCASH CAPITAL ACTIVITY</b>					
Borrowing under capital lease	\$ 884,900	\$ -		\$ 884,900	\$ -

**City of Minot, North Dakota**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**September 30, 2015**

	<u>Pension Trust Fund</u>	<u>OPEB Trust Fund</u>	<u>Agency Funds</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 197,521	\$ -	\$ 143,607
Investments			
Money market	45,310	6,731	
Equity/stocks	32,959,908	659,768	
Fixed income	22,356,647	410,802	
Alternative	4,377,859	55,522	
Total investments	<u>59,739,724</u>	<u>1,132,823</u>	
Taxes receivable delinquent	32,409	-	1,309
Due from other funds	-	-	114,878
Intergovernmental receivable	-	-	5,379
Total assets	<u>59,969,654</u>	<u>1,132,823</u>	<u>\$ 265,173</u>
<b>LIABILITIES</b>			
Accounts payable	-	-	\$ 260,112
Due to other funds	-	109,817	5,061
Total liabilities	<u>-</u>	<u>109,817</u>	<u>\$ 265,173</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Unavailable revenue - property taxes	<u>32,409</u>	<u>-</u>	
<b>NET POSITION</b>			
Restricted for pension benefits	59,937,245	-	
Restricted for OPEB benefits	-	1,023,006	
Total net position	<u>\$ 59,937,245</u>	<u>\$ 1,023,006</u>	

**City of Minot, North Dakota**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Pension Trust Fund	OPEB Trust Fund	2015 Total	2014 Total
<b>ADDITIONS</b>				
Contributions				
Employer	\$ 3,188,003	\$ 32,959	\$ 3,220,962	\$ 3,847,181
Employee	1,975,383	352,069	2,327,452	2,479,485
Total contributions	<u>5,163,386</u>	<u>385,028</u>	<u>5,548,414</u>	<u>6,326,666</u>
Investment income				
Interest and dividends	968,038	13,263	981,301	1,060,102
Net increase (decrease) in the fair value of investments	(3,634,458)	(54,290)	(3,688,748)	1,972,323
Total investment income	<u>(2,666,420)</u>	<u>(41,027)</u>	<u>(2,707,447)</u>	<u>3,032,425</u>
Less investment expense	119,104	2,429	121,533	111,204
Net investment income	<u>(2,785,524)</u>	<u>(43,456)</u>	<u>(2,828,980)</u>	<u>2,921,221</u>
Total additions	<u>2,377,862</u>	<u>341,572</u>	<u>2,719,434</u>	<u>9,247,887</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	5,445,363	-	5,445,363	5,152,860
Refunds paid to plan member and beneficiaries	378,585	-	378,585	308,788
Retiree claims	-	299,057	299,057	438,128
Third party premiums	-	147,229	147,229	182,243
Administrative expenses	174,164	15,600	189,764	184,165
Total deductions	<u>5,998,112</u>	<u>461,886</u>	<u>6,459,998</u>	<u>6,266,184</u>
Change in net position	(3,620,250)	(120,314)	(3,740,564)	2,981,703
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, September 30	<u>\$ 59,937,245</u>	<u>\$ 1,023,006</u>	<u>\$ 60,960,251</u>	<u>\$ 64,006,287</u>



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**City of Minot, North Dakota**  
**Schedule of Revenue, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Major Debt Service Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

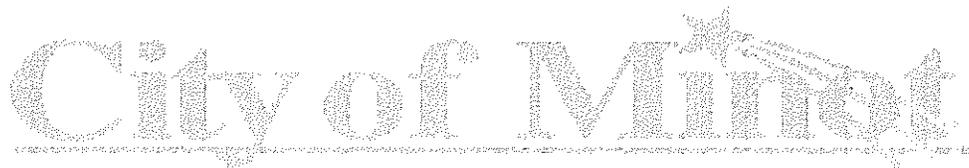
	Special Assessment Debt				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 66,837	\$ 66,837	\$ 73,471	\$ (6,634)	\$ 41,729
Special assessment collections	1,379,663	1,379,663	2,372,853	(993,190)	-
Interest income	-	-	91,045	(91,045)	82,551
Miscellaneous	-	-	87,853	(87,853)	790,312
Total revenues	<u>1,446,500</u>	<u>1,446,500</u>	<u>2,625,222</u>	<u>(1,178,722)</u>	<u>914,592</u>
<b>EXPENDITURES</b>					
Current					
General government	-	-	2,084,261	(2,084,261)	-
Debt service					
Principal retirement	1,722,188	929,063	2,100,000	(1,170,938)	1,065,000
Interest and fiscal charges	622,110	622,109	720,827	(98,718)	576,101
Total expenditures	<u>2,344,298</u>	<u>1,551,172</u>	<u>4,905,088</u>	<u>(3,353,916)</u>	<u>1,641,101</u>
Excess (deficiency) of revenues over (under) expenditures	(897,797)	(104,672)	(2,279,866)	2,175,195	(726,509)
<b>OTHER FINANCING SOURCES (USES)</b>					
Bonds issued	-	-	1,945,000	(1,945,000)	-
Bond premium	-	-	153,806	(153,806)	-
Transfers in	207,239	192,483	2,486	189,997	3,294
Transfers out	-	-	-	-	(15,443)
Total other financing sources (uses)	<u>207,239</u>	<u>192,483</u>	<u>2,101,292</u>	<u>(1,908,809)</u>	<u>(12,149)</u>
Net change in fund balance	<u>\$ (690,558)</u>	<u>\$ 87,812</u>	<u>(178,574)</u>	<u>\$ 266,386</u>	<u>(738,658)</u>
Fund balance (deficit), January 1			2,239,392		505,072
Fund balance, September 30			<u>\$ 2,060,818</u>		<u>\$ (233,586)</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Governmental Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
<b>ASSETS</b>					
Cash and investments	\$ 11,790,863	\$ 490,732	\$ 8,629,538	\$ 20,911,133	\$ 33,381,744
Restricted cash and investments	36,591,348	518,066	148,879	37,258,293	18,636,867
Investments	7,983	-	-	7,983	9,966
Taxes receivable current	380,072	125,393	52,218	557,683	490,967
Taxes receivable delinquent	45,021	9,965	28,943	83,929	116,121
Special assessments receivable current	2,091	-	-	2,091	10,372
Special assessments receivable delinquent	5,747	-	-	5,747	7,343
Accounts receivable	64,165	-	75,885	140,050	102,473
Loans receivable	50,000	-	-	50,000	75,000
Allowance for loans receivable	(10,000)	-	-	(10,000)	(15,000)
Due from other funds	1,434,004	-	106,003	1,540,007	109,469
Intergovernmental receivable	1,908,558	-	498,746	2,407,304	169,479
Inventory	6,590	-	-	6,590	6,703
Prepaid	2,689	-	-	2,689	3,999
Other assets - capital credits	36,972	-	-	36,972	13,487
Advance to other funds	-	183,527	-	183,527	223,527
Special assessments receivable deferred	116,284	-	-	116,284	170,904
Total assets	<u>\$ 52,432,387</u>	<u>\$ 1,327,683</u>	<u>\$ 9,540,212</u>	<u>\$ 63,300,282</u>	<u>\$ 53,513,421</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 99,921	\$ -	\$ 22	\$ 99,943	\$ 209,161
Due to other funds	1,434,004	-	106,003	1,540,007	4,352,032
Accrued salaries payable	60,486	-	-	60,486	50,858
Advance from other funds	-	-	4,964,195	4,964,195	1,775,393
Unearned revenue - other	193,310	-	-	193,310	-
Total liabilities	<u>1,787,721</u>	<u>-</u>	<u>5,070,220</u>	<u>6,857,941</u>	<u>6,387,444</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	116,284	-	-	116,284	170,904
Unavailable revenue - property taxes	425,093	135,358	81,161	641,612	607,088
Unavailable revenue - special assessments	7,838	-	-	7,838	17,715
Total deferred inflows of resources	<u>549,215</u>	<u>135,358</u>	<u>81,161</u>	<u>765,734</u>	<u>795,707</u>
<b>FUND BALANCE</b>					
Nonspendable	46,251	183,527	-	229,778	247,716
Restricted	36,639,331	518,066	148,879	37,306,276	805,935
Committed	5,841,650	-	-	5,841,650	17,825,301
Assigned	7,572,552	490,732	4,345,977	12,409,261	31,804,143
Unassigned	(4,333)	-	(106,025)	(110,358)	(4,352,825)
Total fund balance	<u>50,095,451</u>	<u>1,192,325</u>	<u>4,388,831</u>	<u>55,676,607</u>	<u>46,330,270</u>
Total liabilities, inflows, and fund balance	<u>\$ 52,432,387</u>	<u>\$ 1,327,683</u>	<u>\$ 9,540,212</u>	<u>\$ 63,300,282</u>	<u>\$ 53,513,421</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Governmental Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Special Revenue Funds	Debt Service Fund	Capital Project Funds	Total Nonmajor Governmental Funds 2015	Total Nonmajor Governmental Funds 2014
<b>REVENUES</b>					
Property tax collections	\$ 4,048,093	\$ 1,330,284	\$ 592,139	\$ 5,970,516	\$ 5,399,431
Special assessment collections	41,482	-	-	41,482	402,793
Sales tax collections	17,883,062	-	-	17,883,062	16,424,459
Intergovernmental	5,467,558	-	1,341,499	6,809,057	4,991,405
Charges for services	428,052	-	899,677	1,327,729	1,269,462
Interest income	1,861	-	-	1,861	824
Contract revenue	-	-	573,592	573,592	-
Miscellaneous	167,598	-	6,000	173,598	54,065
<b>Total revenues</b>	<b>28,037,706</b>	<b>1,330,284</b>	<b>3,412,907</b>	<b>32,780,897</b>	<b>28,542,439</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
General government	5,442,987	-	-	5,442,987	6,737,818
Highways and streets	2,140,778	-	-	2,140,778	2,785,616
Culture and recreation	5,784,551	-	-	5,784,551	4,396,509
Economic Development	4,262,788	-	-	4,262,788	1,190,702
<b>Capital outlay</b>					
Contracted work	-	-	2,743,073	2,743,073	3,607,794
Equipment	-	-	1,830,782	1,830,782	2,026,263
Other	-	-	120,718	120,718	366,553
Engineering	-	-	386,379	386,379	539
<b>Debt service</b>					
Interest and fiscal charges	-	386,232	128,520	514,752	405,798
<b>Total expenditures</b>	<b>17,631,104</b>	<b>2,771,232</b>	<b>5,209,472</b>	<b>25,611,808</b>	<b>23,512,592</b>
Excess (deficiency) of revenues over (under) expenditures	10,406,602	(1,440,948)	(1,796,565)	7,169,089	5,029,847
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	550	-	77,815	78,365	700
Transfers in	3,581,446	1,191,667	2,477,299	7,250,412	7,048,433
Transfers out	(13,671,948)	(51,793)	(212,302)	(13,936,043)	(11,305,186)
<b>Total other financing sources (uses)</b>	<b>(10,089,952)</b>	<b>1,139,874</b>	<b>2,342,812</b>	<b>(6,607,266)</b>	<b>(4,256,053)</b>
Net change in fund balance	316,650	(301,074)	546,247	561,823	773,794
Fund balance, January 1	49,778,801	1,493,399	3,842,584	55,114,784	45,556,476
Fund balance, September 30	<b>\$ 50,095,451</b>	<b>\$ 1,192,325</b>	<b>\$ 4,388,831</b>	<b>\$ 55,676,607</b>	<b>\$ 46,330,270</b>



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## **City of Minot, North Dakota Nonmajor Special Revenue Funds**

**SPECIAL REVENUE FUNDS** – Funds used to account for and report the proceeds of specific revenue sources restricted or committed to expenditure for specified purposes other than debt service or capital projects. (GASB Statement No 54, paragraph 30) Additional information is provided below for some of the nonmajor funds in this category.

**Public Transportation** - To account for the provisions of transportation services to the residents of the City and surrounding area. Funding is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees and grants.

**Library** - To account for the operation and maintenance of the City's library. Financing is provided by a specific annual property tax levy to the extent miscellaneous revenues such as state grants, rental income and various other funds and fees are not sufficient to provide adequate financing. Property taxes are levied in accordance with ND Century Code Sec. 40-37-01.

**Recreation/Auditorium** - To account for the operation and maintenance of the City's recreation program and facilities. Financing is provided by a specific annual property tax levy in addition to miscellaneous revenues such as user fees, concessions, and facility rentals.

**Emergency Fund** - Accounts for amounts set aside for use in emergency situations caused by natural forces. This funding is provided for by ND Century Code Sec. 57-15-48 and is limited to a maximum of unexpended funds equal to three dollars per capita.

**Sales Tax** – The first penny sales tax is dedicated 10% to property tax, 40% to economic development, and 50% to improvements. The second penny sales tax is dedicated 30% to property tax relief and community facilities and 40% to infrastructure.

**Sidewalk Improvement** - To account for the maintenance of sidewalks within the City of Minot. City sidewalk maintenance is funded by a tax levy dollars.

**Street Improvements** - To account for the annual street improvement and street seal programs. The City has a budgeted levy for this program.

**Demolitions** - To account for the demolition of condemned property within the City. Special assessments are levied against benefiting property owners.

**Community Development Block Grant - Disaster Recover \$35 million Fund** - To account for the \$35 million grant received to assist the City of Minot in recovering from the 2011 flood.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
<b>ASSETS</b>						
Cash and investments	\$ 232,792	\$ 421,865	\$ 1,146,636	\$ 761,090	\$ -	\$ -
Restricted cash and investments	-	41,209	-	262,429	473,003	8,798,007
Investments	-	-	-	-	-	7,983
Taxes receivable current	38,581	97,002	119,126	30,979	-	-
Taxes receivable delinquent	2,125	11,371	9,301	11,224	-	-
Special assessment current	-	-	-	-	-	-
Special assessments delinquent	-	-	-	-	-	-
Accounts receivable	1,283	40,386	12,496	-	-	-
Loans receivable	-	-	-	-	-	50,000
Allowance for loans receivable	-	-	-	-	-	(10,000)
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	15,155	1,253	146,314	-	-
Inventory	-	-	6,590	-	-	-
Prepaid	-	2,189	500	-	-	-
Other assets - capital credits	16,159	8,457	11,883	473	-	-
Special assessments receivable deferred	-	-	-	-	-	-
Total assets	<u>\$ 290,940</u>	<u>\$ 637,634</u>	<u>\$ 1,307,785</u>	<u>\$ 1,212,509</u>	<u>\$ 473,003</u>	<u>\$ 8,845,990</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ 986	\$ 98,930	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	11,764	22,868	23,767	-	-	-
Unearned revenue - other	-	-	-	193,310	-	-
Total liabilities	<u>11,764</u>	<u>22,868</u>	<u>24,753</u>	<u>292,240</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	-	-	-	-
Unavailable revenue - property taxes	40,706	108,373	128,427	42,203	-	-
Unavailable revenue - special assessments	-	-	-	-	-	-
Total deferred inflows of resources	<u>40,706</u>	<u>108,373</u>	<u>128,427</u>	<u>42,203</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>						
Nonspendable	16,159	10,646	18,973	473	-	-
Restricted	-	41,209	-	262,429	473,003	8,845,990
Committed	-	46,555	32,276	-	-	-
Assigned	222,311	407,983	1,107,689	615,164	-	-
Unassigned	-	-	(4,333)	-	-	-
Total fund balance	<u>238,470</u>	<u>506,393</u>	<u>1,154,605</u>	<u>878,066</u>	<u>473,003</u>	<u>8,845,990</u>
Total liabilities, inflows and fund balance	<u>\$ 290,940</u>	<u>\$ 637,634</u>	<u>\$ 1,307,785</u>	<u>\$ 1,212,509</u>	<u>\$ 473,003</u>	<u>\$ 8,845,990</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
<b>ASSETS</b>						
Cash and investments	\$ -	\$ -	\$ 121,366	\$ 4,116,606	\$ 661,693	\$ -
Restricted cash and investments	5,803,635	10,402,033	-	26,443	-	2,690,765
Investments	-	-	-	-	-	-
Taxes receivable current	-	-	10,183	41,155	43,046	-
Taxes receivable delinquent	-	474	1,366	9,071	89	-
Special assessment current	-	-	591	-	1,500	-
Special assessments delinquent	-	-	883	-	4,864	-
Accounts receivable	-	-	-	-	-	-
Loans receivable	-	-	-	-	-	-
Allowance for loans receivable	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	319,740	-	-
Inventory	-	-	-	-	-	-
Prepaid	-	-	-	-	-	-
Other assets - capital credits	-	-	-	-	-	-
Special assessments receivable deferred	-	-	827	-	115,457	-
Total assets	<u>\$ 5,803,635</u>	<u>\$ 10,402,507</u>	<u>\$ 135,216</u>	<u>\$ 4,513,015</u>	<u>\$ 826,649</u>	<u>\$ 2,690,765</u>
<b>LIABILITIES</b>						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Accrued salaries payable	-	-	-	-	-	-
Unearned revenue - other	-	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Uncertified special assessment revenue	-	-	827	-	115,457	-
Unavailable revenue - property taxes	-	474	11,549	50,226	43,135	-
Unavailable revenue - special assessments	-	-	1,474	-	6,364	-
Total deferred inflows of resources	<u>-</u>	<u>474</u>	<u>13,850</u>	<u>50,226</u>	<u>164,956</u>	<u>-</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	-	-
Restricted	5,803,635	10,402,033	-	26,443	-	2,690,765
Committed	-	-	-	-	-	-
Assigned	-	-	121,366	4,436,346	661,693	-
Unassigned	-	-	-	-	-	-
Total fund balance	<u>5,803,635</u>	<u>10,402,033</u>	<u>121,366</u>	<u>4,462,789</u>	<u>661,693</u>	<u>2,690,765</u>
Total liabilities, inflows and fund balance	<u>\$ 5,803,635</u>	<u>\$ 10,402,507</u>	<u>\$ 135,216</u>	<u>\$ 4,513,015</u>	<u>\$ 826,649</u>	<u>\$ 2,690,765</u>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Special Revenue Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
<b>ASSETS</b>					
Cash and investments	\$ -	\$ 4,328,815	\$ -	\$ 11,790,863	\$ 26,618,763
Restricted cash and investments	6,818,930	1,274,894	-	36,591,348	17,581,068
Investments	-	-	-	7,983	9,966
Taxes receivable current	-	-	-	380,072	313,074
Taxes receivable delinquent	-	-	-	45,021	39,806
Special assessment current	-	-	-	2,091	10,372
Special assessments delinquent	-	-	-	5,747	7,343
Accounts receivable	-	-	10,000	64,165	39,010
Loans receivable	-	-	-	50,000	75,000
Allowance for loans receivable	-	-	-	(10,000)	(15,000)
Due from other funds	-	1,434,004	-	1,434,004	109,469
Intergovernmental receivable	-	-	1,426,096	1,908,558	139,797
Inventory	-	-	-	6,590	6,703
Prepaid	-	-	-	2,689	3,999
Other assets - capital credits	-	-	-	36,972	13,487
Special assessments receivable deferred	-	-	-	116,284	170,904
Total assets	<u>\$ 6,818,930</u>	<u>\$ 7,037,713</u>	<u>\$ 1,436,096</u>	<u>\$ 52,432,387</u>	<u>\$ 45,123,761</u>
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ -	\$ 5	\$ 99,921	\$ 209,161
Due to other funds	-	-	1,434,004	1,434,004	1,404,976
Accrued salaries payable	-	-	2,087	60,486	50,858
Unearned revenue - other	-	-	-	193,310	-
Total liabilities	<u>-</u>	<u>-</u>	<u>1,436,096</u>	<u>1,787,721</u>	<u>1,664,995</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Uncertified special assessment revenue	-	-	-	116,284	170,904
Unavailable revenue - property taxes	-	-	-	425,093	352,880
Unavailable revenue - special assessments	-	-	-	7,838	17,715
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>549,215</u>	<u>541,499</u>
<b>FUND BALANCE</b>					
Nonspendable	-	-	-	46,251	24,189
Restricted	6,818,930	1,274,894	-	36,639,331	-
Committed	-	5,762,819	-	5,841,650	17,557,616
Assigned	-	-	-	7,572,552	26,741,231
Unassigned	-	-	-	(4,333)	(1,405,769)
Total fund balance	<u>6,818,930</u>	<u>7,037,713</u>	<u>-</u>	<u>50,095,451</u>	<u>42,917,267</u>
Total liabilities, inflows and fund balance	<u>\$ 6,818,930</u>	<u>\$ 7,037,713</u>	<u>\$ 1,436,096</u>	<u>\$ 52,432,387</u>	<u>\$ 45,123,761</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Public Transportation	Library	Recreation Auditorium	Emergency Fund	Sales Tax Property Tax Relief-1st Penny	Sales Tax Economic Development
<b>REVENUES</b>						
Property tax collections	\$ 407,774	\$ 1,035,785	\$ 1,254,275	\$ 342,475	\$ -	\$ -
Special assessment collections	-	-	-	-	-	-
Sales tax collections	-	-	-	-	894,152	1,341,230
Intergovernmental	242,703	93,697	-	67,622	-	-
Charges for services	62,842	-	365,210	-	-	-
Interest income	-	9	71	-	-	-
Miscellaneous	6,681	78,326	51,530	-	-	18,250
Total revenues	<u>720,000</u>	<u>1,207,817</u>	<u>1,671,086</u>	<u>410,097</u>	<u>894,152</u>	<u>1,359,480</u>
<b>EXPENDITURES</b>						
Current						
General government	641,538	-	-	129,338	-	-
Highways and streets	-	-	-	-	-	-
Culture and recreation	-	1,116,857	1,437,536	-	-	-
Economic development	-	-	-	-	-	4,262,788
Total expenditures	<u>641,538</u>	<u>1,116,857</u>	<u>1,437,536</u>	<u>129,338</u>	<u>-</u>	<u>4,262,788</u>
Excess (deficiency) of revenues over (under) expenditures	78,462	90,960	233,550	280,759	894,152	(2,903,308)
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	550	-	-	-	-	-
Transfers in	-	177,982	303,835	-	-	1,118,294
Transfers out	(101)	(1,323)	-	-	(1,026,742)	(37,500)
Total other financing sources (uses)	<u>449</u>	<u>176,659</u>	<u>303,835</u>	<u>-</u>	<u>(1,026,742)</u>	<u>1,080,794</u>
Net change in fund balance	78,911	267,619	537,385	280,759	(132,590)	(1,822,514)
Fund balance, January 1	159,559	238,774	617,220	597,307	605,593	10,668,504
Fund balance, September 30	<u>\$ 238,470</u>	<u>\$ 506,393</u>	<u>\$ 1,154,605</u>	<u>\$ 878,066</u>	<u>\$ 473,003</u>	<u>\$ 8,845,990</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Sales Tax Improvements	Sales Tax Flood Control	Sidewalk Improvements	Street Improvements	Demolitions	Sales Tax Property Tax Relief-2nd Penny
<b>REVENUES</b>						
Property tax collections	\$ -	\$ 41	\$ 109,048	\$ 447,399	\$ 451,296	\$ -
Special assessment collections	-	-	1,865	-	39,617	-
Sales tax collections	2,235,383	4,470,765	-	-	-	2,682,459
Intergovernmental	11,175	-	-	415,389	-	-
Charges for services	-	-	-	-	-	-
Interest income	-	-	9	-	1,772	-
Miscellaneous	-	-	-	672	-	-
Total revenues	<u>2,246,558</u>	<u>4,470,806</u>	<u>110,922</u>	<u>863,460</u>	<u>492,685</u>	<u>2,682,459</u>
<b>EXPENDITURES</b>						
<b>Current</b>						
General government	-	10,133	588	-	12,279	-
Highways and streets	-	-	-	2,140,778	-	-
Culture and recreation	86,303	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	<u>86,303</u>	<u>10,133</u>	<u>588</u>	<u>2,140,778</u>	<u>12,279</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	2,160,255	4,460,673	110,334	(1,277,318)	480,406	2,682,459
<b>OTHER FINANCING SOURCES (USES)</b>						
Sale of City property	-	-	-	-	-	-
Transfers in	75,026	-	-	1,906,309	-	-
Transfers out	(2,271,999)	(1,200,000)	-	(1,147,338)	-	(3,395,361)
Total other financing sources (uses)	<u>(2,196,973)</u>	<u>(1,200,000)</u>	<u>-</u>	<u>758,971</u>	<u>-</u>	<u>(3,395,361)</u>
Net change in fund balance	(36,718)	3,260,673	110,334	(518,347)	480,406	(712,902)
Fund balance, January 1	5,840,353	7,141,360	11,032	4,981,136	181,287	3,403,667
Fund balance, September 30	<u>\$ 5,803,635</u>	<u>\$ 10,402,033</u>	<u>\$ 121,366</u>	<u>\$ 4,462,789</u>	<u>\$ 661,693</u>	<u>\$ 2,690,765</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Special Revenue Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Sales Tax Infrastructure	Sales Tax Community Facilities	CDBG-DR \$35 M	Total 2015	Total 2014
<b>REVENUES</b>					
Property tax collections	\$ -	\$ -	\$ -	\$ 4,048,093	\$ 3,579,174
Special assessment collections	-	-	-	41,482	402,793
Sales tax collections	3,576,613	2,682,460	-	17,883,062	16,424,459
Intergovernmental	-	-	4,636,972	5,467,558	4,721,808
Charges for services	-	-	-	428,052	395,869
Interest income	-	-	-	1,861	824
Miscellaneous	-	-	12,139	167,598	54,065
Total revenues	<u>3,576,613</u>	<u>2,682,460</u>	<u>4,649,111</u>	<u>28,037,706</u>	<u>25,578,992</u>
<b>EXPENDITURES</b>					
Current					
General government	-	-	4,649,111	5,442,987	6,737,818
Highways and streets	-	-	-	2,140,778	2,785,616
Culture and recreation	-	3,143,855	-	5,784,551	4,396,509
Economic development	-	-	-	4,262,788	1,190,702
Total expenditures	<u>-</u>	<u>3,143,855</u>	<u>4,649,111</u>	<u>17,631,104</u>	<u>15,110,645</u>
Excess (deficiency) of revenues over (under) expenditures	3,576,613	(461,395)	-	10,406,602	10,468,347
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	-	550	700
Transfers in	-	-	-	3,581,446	3,476,252
Transfers out	(4,435,417)	(156,167)	-	(13,671,948)	(11,158,882)
Total other financing sources (uses)	<u>(4,435,417)</u>	<u>(156,167)</u>	<u>-</u>	<u>(10,089,952)</u>	<u>(7,681,930)</u>
Net change in fund balance	(858,804)	(617,562)	-	316,650	2,786,417
Fund balance, January 1	7,677,734	7,655,275	-	49,778,801	40,130,850
Fund balance, September 30	<u>\$ 6,818,930</u>	<u>\$ 7,037,713</u>	<u>\$ -</u>	<u>\$ 50,095,451</u>	<u>\$ 42,917,267</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Public Transportation</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 340,996	\$ 189,187	\$ 407,774	\$ (218,587)	\$ 228,561
Intergovernmental	389,333	343,167	242,703	100,464	232,161
Charges for services	71,671	64,104	62,842	1,262	63,552
Miscellaneous	7,217	14,268	6,681	7,587	7,180
Total revenues	<u>809,217</u>	<u>610,726</u>	<u>720,000</u>	<u>(109,274)</u>	<u>531,454</u>
<b>EXPENDITURES</b>					
Current					
General government	809,217	668,252	641,538	26,714	618,678
Total expenditures	<u>809,217</u>	<u>668,252</u>	<u>641,538</u>	<u>26,714</u>	<u>618,678</u>
Excess (deficiency) of revenues over (under) expenditures	-	(57,526)	78,462	(135,988)	(87,224)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	-	-	550	(550)	700
Transfers out	-	-	(101)	(101)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>449</u>	<u>(651)</u>	<u>700</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (57,526)</u>	78,911	<u>\$ (136,437)</u>	(86,524)
Fund balance, January 1			159,559		140,433
Fund balance, September 30			<u>\$ 238,470</u>		<u>\$ 53,909</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Library				
	Original Budgeted Amounts	Final Budgeted Amounts	2015 Actual Amounts	Variance with Final Budget	2014 Actual Amounts
<b>REVENUES</b>					
Property tax collections	\$ 857,356	\$ 857,356	\$1,035,785	\$ (178,429)	\$ 939,350
Intergovernmental	74,063	99,576	93,697	5,879	83,056
Charges for services	13,875	13,875	-	13,875	8,484
Interest income	796	796	9	787	5
Miscellaneous	23,311	32,551	78,326	(45,775)	25,021
Total revenues	<u>969,400</u>	<u>1,004,153</u>	<u>1,207,817</u>	<u>(203,664)</u>	<u>1,055,916</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,045,150	962,687	1,116,857	(154,170)	879,148
Total expenditures	<u>1,045,150</u>	<u>962,687</u>	<u>1,116,857</u>	<u>(154,170)</u>	<u>879,148</u>
Excess (deficiency) of revenues over (under) expenditures	(75,750)	41,466	90,960	(49,494)	176,768
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	75,750	20,250	177,982	(157,732)	4,541
Transfers out	-	-	(1,323)	1,323	(848)
Total other financing sources (uses)	<u>75,750</u>	<u>20,250</u>	<u>176,659</u>	<u>(156,409)</u>	<u>3,693</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 61,716</u>	<u>267,619</u>	<u>\$ (205,903)</u>	<u>180,461</u>
Fund balance, January 1			<u>238,774</u>		<u>258,469</u>
Fund balance, September 30			<u>\$ 506,393</u>		<u>\$ 438,930</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Recreation/Auditorium</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$1,052,899	\$ 566,648	\$ 1,254,275	\$ (687,627)	\$ 678,969
Charges for services	307,964	255,000	365,210	(110,210)	323,833
Interest income	-	-	71	(71)	80
Miscellaneous	16,550	7,500	51,530	(44,030)	15,813
Total revenues	<u>1,377,413</u>	<u>829,148</u>	<u>1,671,086</u>	<u>(841,938)</u>	<u>1,018,695</u>
<b>EXPENDITURES</b>					
Current					
Culture and recreation	1,654,913	1,900,055	1,437,536	462,519	1,705,715
Total expenditures	<u>1,654,913</u>	<u>1,900,055</u>	<u>1,437,536</u>	<u>462,519</u>	<u>1,705,715</u>
Excess (deficiency) of revenues over (under) expenditures	(277,500)	(1,070,907)	233,550	(1,304,457)	(687,020)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	277,500	-	303,835	(303,835)	23,571
Transfers out	-	(750)	-	(750)	-
Total other financing sources (uses)	<u>277,500</u>	<u>(750)</u>	<u>303,835</u>	<u>(304,585)</u>	<u>23,571</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,071,657)</u>	<u>537,385</u>	<u>\$(1,609,042)</u>	<u>(663,449)</u>
Fund balance, January 1			617,220		1,660,490
Fund balance, September 30			<u>\$ 1,154,605</u>		<u>\$ 997,041</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Emergency Levy</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Property tax collections	\$ 273,809	\$ 342,475	\$ (68,666)	\$ 1,168,436
Intergovernmental	-	67,622	(67,622)	-
Total revenues	<u>273,809</u>	<u>410,097</u>	<u>(136,288)</u>	<u>1,168,436</u>
<b>EXPENDITURES</b>				
Current				
General government	273,809	129,338	144,471	119,359
Total expenditures	<u>273,809</u>	<u>129,338</u>	<u>144,471</u>	<u>119,359</u>
Net change in fund balance	<u>\$ -</u>	280,759	<u>\$ (280,759)</u>	1,049,077
Fund balance, January 1		597,307		(342,451)
Fund balance, September 30		<u>\$ 878,066</u>		<u>\$ 706,626</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax Property Relief-1st Penny</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 862,500	\$ 894,152	\$ (31,652)	\$ 821,223
Total revenues	<u>862,500</u>	<u>894,152</u>	<u>(31,652)</u>	<u>821,223</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(1,026,743)	(1,026,742)	(1)	(1,068,184)
Total other financing sources (uses)	<u>(1,026,743)</u>	<u>(1,026,742)</u>	<u>(1)</u>	<u>(1,068,184)</u>
Net change in fund balance	<u>\$ (164,243)</u>	(132,590)	<u>\$ (31,653)</u>	(246,961)
Fund balance, January 1		605,593		667,544
Fund balance, September 30		<u>\$ 473,003</u>		<u>\$ 420,583</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Sales Tax Economic Development</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Sales tax collections	\$ 1,293,750	\$ 2,228,757	\$ 1,341,230	\$ 887,527	\$ 2,730,037
Interest income	21,304	14,713	-	14,713	-
Miscellaneous	-	-	18,250	(18,250)	-
<b>Total revenues</b>	<b>1,315,054</b>	<b>2,243,470</b>	<b>1,359,480</b>	<b>883,990</b>	<b>2,730,037</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
Economic development	1,315,054	6,658,408	4,262,788	2,395,620	1,190,702
<b>Total expenditures</b>	<b>1,315,054</b>	<b>6,658,408</b>	<b>4,262,788</b>	<b>2,395,620</b>	<b>1,190,702</b>
Excess (deficiency) of revenues over (under) expenditures	-	(4,414,938)	(2,903,308)	(1,511,630)	1,539,335
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	1,118,294	(1,118,294)	-
Transfers out	-	(37,500)	(37,500)	-	(37,500)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>(37,500)</b>	<b>1,080,794</b>	<b>(1,118,294)</b>	<b>(37,500)</b>
Net change in fund balance	<u>\$ -</u>	<u>\$ (4,452,438)</u>	<u>(1,822,514)</u>	<u>\$ (2,629,924)</u>	1,501,835
Fund balance, January 1			10,668,504		10,441,606
Fund balance, September 30			<u>\$ 8,845,990</u>		<u>\$ 11,943,441</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Sales tax collections	\$ 2,156,250	\$ 3,039,214	\$ 2,235,383	\$ 803,831	\$ 3,551,260
Intergovernmental	-	-	11,175	(11,175)	-
Total revenues	<u>2,156,250</u>	<u>3,039,214</u>	<u>2,246,558</u>	<u>792,656</u>	<u>3,551,260</u>
<b>EXPENDITURES</b>					
General government	-	-	-	-	26,775
Culture and recreation	150,000	338,629	86,303	252,326	106,472
Total expenditures	<u>150,000</u>	<u>338,629</u>	<u>86,303</u>	<u>252,326</u>	<u>133,247</u>
Excess (deficiency) of revenues over (under) expenditures	2,006,250	2,700,585	2,160,255	540,330	3,418,013
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	75,026	(75,026)	6,588
Transfers out	(2,598,750)	(2,889,214)	(2,271,999)	(617,215)	(3,074,530)
Total other financing sources (uses)	<u>(2,598,750)</u>	<u>(2,889,214)</u>	<u>(2,196,973)</u>	<u>(692,241)</u>	<u>(3,067,942)</u>
Net change in fund balance	<u>\$ (592,500)</u>	<u>\$ (188,629)</u>	<u>(36,718)</u>	<u>\$ (151,911)</u>	350,071
Fund balance, January 1			5,840,353		5,419,924
Fund balance, September 30			<u>\$ 5,803,635</u>		<u>\$ 5,769,995</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Sales Tax Flood Control</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collection	\$ -	\$ -	\$ 41	\$ (41)	\$ 771
Sales tax collections	4,312,500	4,312,500	4,470,765	(158,265)	1,109,709
Interest income	7,157	7,157	-	7,157	-
Total revenues	<u>4,319,657</u>	<u>4,319,657</u>	<u>4,470,806</u>	<u>(151,150)</u>	<u>1,110,480</u>
<b>EXPENDITURES</b>					
General government	1,875,000	2,625,000	10,133	2,614,867	286,635
Total expenditures	<u>1,875,000</u>	<u>2,625,000</u>	<u>10,133</u>	<u>2,614,867</u>	<u>286,635</u>
Excess (deficiency) of revenues over (under) expenditures	2,444,657	1,694,657	4,460,673	(2,766,017)	823,845
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers out	(1,950,000)	(1,950,000)	(1,200,000)	(750,000)	(1,309,786)
Total other financing sources (uses)	<u>(1,950,000)</u>	<u>(1,950,000)</u>	<u>(1,200,000)</u>	<u>(750,000)</u>	<u>(1,309,786)</u>
Net change in fund balance	<u>\$ 494,657</u>	<u>(255,344)</u>	3,260,673	<u>\$ (3,516,017)</u>	(485,941)
Fund balance, January 1			7,141,360		4,634,140
Fund balance, September 30			<u>\$ 10,402,033</u>		<u>\$ 4,148,199</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sidewalk</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 90,000	\$ 109,730	\$ 109,048	\$ 682	\$ 109,039
Special assessment collections	-	-	1,865	(1,865)	2,290
Interest income	-	-	9	(9)	198
Miscellaneous	-	-	-	-	-
Total revenues	<u>90,000</u>	<u>109,730</u>	<u>110,922</u>	<u>(1,193)</u>	<u>111,527</u>
<b>EXPENDITURES</b>					
General government	90,000	120,980	588	120,392	55,181
Total expenditures	<u>90,000</u>	<u>120,980</u>	<u>588</u>	<u>120,392</u>	<u>55,181</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (11,250)</u>	110,334	<u>\$(121,584)</u>	56,346
Fund balance, January 1			11,032		25,629
Fund balance, September 30			<u>\$ 121,366</u>		<u>\$ 81,975</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Street Improvements</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 363,750	\$ 352,500	\$ 447,399	\$ (94,899)	\$ 447,506
Intergovernmental	-	217,437	415,389	(197,952)	103,166
Miscellaneous income	-	-	672	(672)	6,051
Total revenues	<u>363,750</u>	<u>569,937</u>	<u>863,460</u>	<u>(293,523)</u>	<u>556,723</u>
<b>EXPENDITURES</b>					
Highways and streets	2,343,750	4,575,000	2,140,778	2,434,222	2,785,616
Total expenditures	<u>2,343,750</u>	<u>4,575,000</u>	<u>2,140,778</u>	<u>2,434,222</u>	<u>2,785,616</u>
Excess (deficiency) of revenues over (under) expenditures	(1,980,000)	(4,005,063)	(1,277,318)	(2,727,745)	(2,228,893)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfer in	1,980,000	4,729,728	1,906,309	2,823,419	3,367,699
Transfers out	-	-	(1,147,338)	1,147,338	-
Total other financing sources (uses)	<u>1,980,000</u>	<u>4,729,728</u>	<u>758,971</u>	<u>3,970,757</u>	<u>3,367,699</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 724,665</u>	(518,347)	<u>\$ 1,243,012</u>	1,138,806
Fund balance, January 1			4,981,136		2,574,379
Fund balance, September 30			<u>\$ 4,462,789</u>		<u>\$ 3,713,185</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Demolitions</b>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Property tax collections	\$ 375,000	\$ 451,296	\$ (76,296)	\$ -
Interest income	-	1,772	(1,772)	-
Total revenues	<u>375,000</u>	<u>492,685</u>	<u>(117,685)</u>	<u>-</u>
<b>EXPENDITURES</b>				
General government	375,000	12,279	362,721	-
Total expenditures	<u>375,000</u>	<u>12,279</u>	<u>362,721</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	480,406	<u>\$ (480,406)</u>	-
Fund balance, January 1		181,287		-
Fund balance, September 30		<u>\$ 661,693</u>		<u>\$ -</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax Property Tax Relief - 2nd Penny</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 2,587,500	\$ 2,682,459	\$ (94,959)	\$ 2,463,669
Total revenues	<u>2,587,500</u>	<u>2,682,459</u>	<u>(94,959)</u>	<u>2,463,669</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(3,395,361)	(3,395,361)	-	(2,431,371)
Total other financing sources (uses)	<u>(3,395,361)</u>	<u>(3,395,361)</u>	<u>-</u>	<u>(2,431,371)</u>
Net change in fund balance	<u>\$ (807,861)</u>	(712,902)	<u>\$ (94,959)</u>	32,298
Fund balance, January 1		3,403,667		2,558,612
Fund balance, September 30		<u>\$ 2,690,765</u>		<u>\$ 2,590,910</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax Infrastructure</u>			
	<u>Original &amp; Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>				
Sales tax collections	\$ 3,450,000	\$ 3,576,613	\$ (126,613)	\$ 3,284,892
Total revenues	<u>3,450,000</u>	<u>3,576,613</u>	<u>(126,613)</u>	<u>3,284,892</u>
<b>EXPENDITURES</b>				
General government	2,640,000	-	2,640,000	-
Total expenditures	<u>2,640,000</u>	<u>-</u>	<u>2,640,000</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	810,000	3,576,613	(2,766,613)	3,284,892
Transfers out	(37,500)	(4,435,417)	4,397,917	(2,824,163)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(4,435,417)</u>	<u>4,397,917</u>	<u>(2,824,163)</u>
Net change in fund balance	<u>\$ 772,500</u>	(858,804)	<u>\$ 1,631,304</u>	460,729
Fund balance, January 1		7,677,734		6,083,970
Fund balance, September 30		<u>\$ 6,818,930</u>		<u>\$ 6,544,699</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Sales Tax Community Facilities</u>			
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Sales tax collections	\$ 2,587,500	\$ 2,682,460	\$ (94,960)	\$ 2,463,669
Total revenues	<u>2,587,500</u>	<u>2,682,460</u>	<u>(94,960)</u>	<u>2,463,669</u>
<b>EXPENDITURES</b>				
Culture and recreation	1,612,500	3,143,855	(1,531,355)	1,705,174
Total expenditures	<u>1,612,500</u>	<u>3,143,855</u>	<u>(1,531,355)</u>	<u>1,705,174</u>
Excess (deficiency) of revenues over (under) expenditures	975,000	(461,395)	1,436,395	758,495
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out	(37,500)	(156,167)	118,667	(412,500)
Total other financing sources (uses)	<u>(37,500)</u>	<u>(156,167)</u>	<u>118,667</u>	<u>(412,500)</u>
Net change in fund balance	<u>\$ 937,500</u>	<u>(617,562)</u>	<u>\$ 1,555,062</u>	345,995
Fund balance, January 1		<u>7,655,275</u>		<u>6,567,548</u>
Fund balance, September 30		<u>\$ 7,037,713</u>		<u>\$ 6,913,543</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance, Budget to Actual**  
**Major Special Revenue Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

<b>CDBG - Disaster Recovery \$35M</b>				
	<b>Original &amp; Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>				
Intergovernmental	\$ 10,056,777	\$ 4,636,972	\$ 5,419,805	\$ 4,303,425
Miscellaneous	-	12,139	12,139	-
<b>Total revenues</b>	<b>10,056,777</b>	<b>4,649,111</b>	<b>5,431,944</b>	<b>4,303,425</b>
<b>EXPENDITURES</b>				
General government	10,056,777	4,649,111	5,407,666	5,599,794
<b>Total expenditures</b>	<b>10,056,777</b>	<b>4,649,111</b>	<b>5,407,666</b>	<b>5,599,794</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ 24,278</u>	(1,296,369)
Fund balance, January 1		-		-
Fund balance (deficit), September 30		<u>\$ -</u>		<u>\$ (1,296,369)</u>

**City of Minot, North Dakota  
Nonmajor Debt Service Funds**

*Highway Debt* -- is a debt service fund established to accumulate the resources used to pay the principal and interest on bonds for paving and street projects maturing in future years.

**City of Minot, North Dakota**  
**Balance Sheet**  
**Nonmajor Debt Service Fund**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Highway Debt 2015</b>	<b>Highway Debt 2014</b>
<b>ASSETS</b>		
Cash and investments	\$ 490,732	\$ -
Restricted cash and investments	518,066	805,935
Taxes receivable current	125,393	88,320
Taxes receivable delinquent	9,965	5,153
Advance to other funds	183,527	223,527
Total assets	<u>\$1,327,683</u>	<u>\$1,122,935</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	\$ 135,358	\$ 93,473
Total deferred inflows of resources	<u>135,358</u>	<u>93,473</u>
<b>FUND BALANCE</b>		
Nonspendable	183,527	223,527
Restricted	518,066	805,935
Assigned	490,732	-
Total fund balance	<u>1,192,325</u>	<u>1,029,462</u>
Total deferred inflows and fund balance	<u>\$1,327,683</u>	<u>\$1,122,935</u>

**City of Minot, North Dakota**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Highway Debt 2015</b>	<b>Highway Debt 2014</b>
<b>REVENUES</b>		
Property tax collections	\$1,330,284	\$1,011,695
Total revenues	<u>1,330,284</u>	<u>1,011,695</u>
<b>EXPENDITURES</b>		
Debt service		
Principal retirement	2,385,000	1,995,000
Interest and fiscal charges	386,232	317,252
Total expenditures	<u>2,771,232</u>	<u>2,312,252</u>
Excess (deficiency) of revenues over (under) expenditures	(1,440,948)	(1,300,557)
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	1,191,667	1,233,759
Transfers out	(51,793)	(51,734)
Total other financing sources (uses)	<u>1,139,874</u>	<u>1,182,025</u>
Net change in fund balance	(301,074)	(118,532)
Fund balance, January 1	1,493,399	1,147,994
Fund balance, September 30	<u>\$1,192,325</u>	<u>\$1,029,462</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Debt Service Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Highway Debt</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$1,108,279	\$1,108,279	\$1,330,284	\$ (222,005)	\$1,011,695
Total revenues	<u>1,108,279</u>	<u>1,108,279</u>	<u>1,330,284</u>	<u>(222,005)</u>	<u>1,011,695</u>
<b>EXPENDITURES</b>					
General government	118,148	103,528	-	103,528	-
Debt service					
Principal retirement	1,876,875	1,742,813	2,385,000	(642,188)	1,995,000
Interest and fiscal charges	334,922	334,922	386,232	(51,311)	317,252
Total expenditures	<u>2,329,945</u>	<u>2,181,262</u>	<u>2,771,232</u>	<u>(589,970)</u>	<u>2,312,252</u>
Excess (deficiency) of revenues over (under) expenditures	(1,221,666)	(1,072,983)	(1,440,948)	367,965	(1,300,557)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	1,221,667	1,221,667	1,191,667	30,000	1,233,759
Transfers out	-	-	(51,793)	51,793	(51,734)
Total other financing sources (uses)	<u>1,221,667</u>	<u>1,221,667</u>	<u>1,139,874</u>	<u>81,793</u>	<u>1,182,025</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 148,684</u>	<u>(301,074)</u>	<u>\$ 449,758</u>	<u>(118,532)</u>
Fund balance, January 1			<u>1,493,399</u>		<u>1,147,994</u>
Fund balance, September 30			<u><u>\$1,192,325</u></u>		<u><u>\$1,029,462</u></u>

**City of Minot, North Dakota**  
**Nonmajor Capital Project Funds**

**CAPITAL PROJECT FUNDS** Funds used to account for and report financial resources restricted, committed, or assigned to expenditure for capital outlays (items with a value greater than \$5,000) including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of funds or for assets held in trust for individuals, private organizations, or other governments. (GASB Statement No. 54, paragraph 33)

***Sertoma Sports Complex*** - To account for resources used in construction of athletic facilities within the City. The City's share of funding is provided by private donations, tournament and user fees.

***Special Assessment Capital*** - To account for the financing of public improvements or services deemed advisable to benefit the properties against which special assessments are levied.

***Fire Equipment*** - To account for the resources used for the purchase of budgeted fire capital assets. Funding is provided by ND Century Code Sec. 57-15-42 upon a 60% vote of approval by the electorate.

***Storm Sewer Development*** - To account for the resources used towards the construction of new storm sewer districts within the City of Minot. Funding is provided by a monthly charge on user water bills.

***Community Development Block Grant and Economic Development Administration*** - To account for capital resources used toward the intermodal park. Funding is provided by the Community Development Block Grants and the Economic Development Administration.

***Equipment Purchase*** - To account for the resources used for the purchase and replacement of capital equipment for various City departments. Funding is provided by the sanitation and water and sewer utility funds and the mill levy.

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Sertoma Sports Complex</b>	<b>Special Assessment Capital</b>	<b>Fire Capital</b>	<b>Storm Sewer Development</b>
<b>ASSETS</b>				
Cash and investments	\$ 75,412	\$ -	\$ 302,362	\$ 7,751,708
Restricted cash and investments	-	-	-	-
Taxes receivable current	-	-	6,186	-
Taxes receivable delinquent	-	-	1,833	-
Accounts receivable	-	-	-	72,885
Due from other funds	-	-	106,003	-
Intergovernmental receivable	-	-	5,941	-
<b>Total assets</b>	<b>\$ 75,412</b>	<b>\$ -</b>	<b>\$ 422,325</b>	<b>\$ 7,824,593</b>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ 22	\$ -	\$ -
Due to other funds	-	106,003	-	-
Advance from other funds	-	-	-	4,964,195
<b>Total liabilities</b>	<b>-</b>	<b>106,025</b>	<b>-</b>	<b>4,964,195</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	-	8,019	-
<b>Total deferred inflows of resources</b>	<b>-</b>	<b>-</b>	<b>8,019</b>	<b>-</b>
<b>FUND BALANCE</b>				
Restricted	-	-	-	-
Committed	-	-	-	-
Assigned	75,412	-	414,306	2,860,398
Unassigned	-	(106,025)	-	-
<b>Total fund balance</b>	<b>75,412</b>	<b>(106,025)</b>	<b>414,306</b>	<b>2,860,398</b>
<b>Total liabilities, inflows and fund balance</b>	<b>\$ 75,412</b>	<b>\$ -</b>	<b>\$ 422,325</b>	<b>\$ 7,824,593</b>

**City of Minot, North Dakota**  
**Combining Balance Sheet**  
**Nonmajor Capital Project Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>CDBG and EDA</b>	<b>Equipment/ Capital</b>	<b>Total 2015</b>	<b>Total 2014</b>
<b>ASSETS</b>				
Cash and investments	\$ -	\$ 500,056	\$ 8,629,538	\$ 6,762,981
Restricted cash and investments	148,879	-	148,879	249,864
Taxes receivable current	-	46,032	52,218	89,573
Taxes receivable delinquent	-	27,110	28,943	71,162
Accounts receivable	-	3,000	75,885	63,463
Due from other funds	-	-	106,003	-
Intergovernmental receivable	-	492,805	498,746	29,682
Total assets	<u>\$ 148,879</u>	<u>\$ 1,069,003</u>	<u>\$ 9,540,212</u>	<u>\$ 7,266,725</u>
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ 22	\$ -
Due to other funds	-	-	106,003	2,947,056
Advance from other funds	-	-	4,964,195	1,775,393
Total liabilities	<u>-</u>	<u>-</u>	<u>5,070,220</u>	<u>4,722,449</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	-	73,142	81,161	160,735
Total deferred inflows of resources	<u>-</u>	<u>73,142</u>	<u>81,161</u>	<u>160,735</u>
<b>FUND BALANCE</b>				
Restricted	148,879	-	148,879	-
Committed	-	-	-	267,685
Assigned	-	995,861	4,345,977	5,062,912
Unassigned	-	-	(106,025)	(2,947,056)
Total fund balance	<u>148,879</u>	<u>995,861</u>	<u>4,388,831</u>	<u>2,383,541</u>
Total liabilities, inflows and fund balance	<u>\$ 148,879</u>	<u>\$ 1,069,003</u>	<u>\$ 9,540,212</u>	<u>\$ 7,266,725</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Sertoma Sports Complex	Special Assessment Capital	Fire Capital	Storm Sewer Development
<b>REVENUES</b>				
Property tax collections	\$ -	\$ -	\$ 79,818	\$ -
Intergovernmental	-	-	7,241	-
Charges for services	-	-	-	899,677
Contract revenue	-	573,592	-	-
Miscellaneous	-	-	-	-
Total revenues	<u>-</u>	<u>573,592</u>	<u>87,059</u>	<u>899,677</u>
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	-	1,383,572	360,872	-
Equipment	-	-	283,818	-
Other	-	15,753	-	-
Engineering	-	375,916	7,754	-
Debt retirement				
Interest and fiscal charges	-	-	-	128,520
Total expenditures	<u>-</u>	<u>1,775,241</u>	<u>652,444</u>	<u>128,520</u>
Excess (deficiency) of revenues over (under) expenditures	-	(1,201,649)	(565,385)	771,157
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	-	-	-
Transfers in	-	1,361,501	303,251	-
Transfers out	-	-	(117,299)	-
Total other financing sources (uses)	<u>-</u>	<u>1,361,501</u>	<u>185,952</u>	<u>-</u>
Net change in fund balance	-	159,852	(379,433)	771,157
Fund balance (deficit), January 1	75,412	(265,877)	793,739	2,089,241
Fund balance (deficit), September 30	<u>\$ 75,412</u>	<u>\$ (106,025)</u>	<u>\$ 414,306</u>	<u>\$ 2,860,398</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Nonmajor Capital Project Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

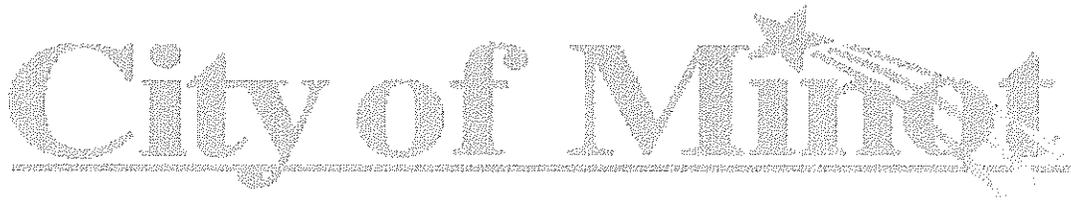
	<b>CDBG and EDA</b>	<b>Equipment/ Capital</b>	<b>Total 2015</b>	<b>Total 2014</b>
<b>REVENUES</b>				
Property tax collections	\$ -	\$ 512,321	\$ 592,139	\$ 808,562
Intergovernmental	-	1,334,258	1,341,499	269,597
Charges for services	-	-	899,677	873,593
Contract revenue	-	-	573,592	-
Miscellaneous	-	6,000	6,000	-
Total revenues	-	1,852,579	3,412,907	1,951,752
<b>EXPENDITURES</b>				
Capital outlay				
Contracted work	-	998,629	2,743,073	3,607,794
Equipment	-	1,546,964	1,830,782	2,026,263
Other	-	104,965	120,718	366,553
Engineering	-	2,709	386,379	539
Debt retirement				
Interest and fiscal charges	-	-	128,520	88,546
Total expenditures	-	2,653,267	5,209,472	6,089,695
Excess (deficiency) of revenues over (under) expenditures	-	(800,688)	(1,796,565)	(4,137,943)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of City property	-	77,815	77,815	-
Transfers in	-	812,547	2,477,299	2,338,422
Transfers out	-	(95,003)	(212,302)	(94,570)
Total other financing sources (uses)	-	795,359	2,342,812	2,243,852
Net change in fund balance	-	(5,329)	546,247	(1,894,091)
Fund balance (deficit), January 1	148,879	1,001,190	3,842,584	4,277,632
Fund balance (deficit), September 30	<u>\$ 148,879</u>	<u>\$ 995,861</u>	<u>\$ 4,388,831</u>	<u>\$ 2,383,541</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Fire Equipment</b>				
	<b>Original Budgeted Amounts</b>	<b>Final Budgeted Amounts</b>	<b>2015 Actual Amounts</b>	<b>Variance with Final Budget</b>	<b>2014 Actual Amounts</b>
<b>REVENUES</b>					
Property tax collections	\$ 54,675	\$ 102,788	\$ 79,818	\$ 22,970	\$ 133,918
Intergovernmental	207,750	101,475	7,241	94,234	-
Total revenues	<u>262,425</u>	<u>204,263</u>	<u>87,059</u>	<u>117,204</u>	<u>133,918</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	315,000	-	360,872	(360,872)	507,834
Equipment	251,175	1,993,357	283,818	1,709,539	886,022
Other	-	-	-	-	11,485
Engineering	-	-	7,754	(7,754)	33,675
Total expenditures	<u>566,175</u>	<u>1,993,357</u>	<u>652,444</u>	<u>1,340,913</u>	<u>1,439,016</u>
Excess (deficiency) of revenues over (under) expenditures	(303,750)	(1,789,094)	(565,385)	(1,223,709)	(1,305,098)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	303,750	597,375	303,251	294,124	555,708
Transfers out	-	-	(117,299)	117,299	(33,333)
Total other financing sources (uses)	<u>303,750</u>	<u>597,375</u>	<u>185,952</u>	<u>411,423</u>	<u>522,375</u>
Net change in fund balance	<u>\$ -</u>	<u>\$(1,191,719)</u>	<u>(379,433)</u>	<u>\$( 812,286)</u>	<u>(782,723)</u>
Fund balance, January 1			793,739		1,593,376
Fund balance (deficit), September 30			<u>\$ 414,306</u>		<u>\$ 810,653</u>

**City of Minot, North Dakota**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance, Budget and Actual**  
**Nonmajor Capital Project Fund**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Equipment Purchase</u>				
	<u>Original Budgeted Amounts</u>	<u>Final Budgeted Amounts</u>	<u>2015 Actual Amounts</u>	<u>Variance with Final Budget</u>	<u>2014 Actual Amounts</u>
<b>REVENUES</b>					
Property tax collections	\$ 406,847	\$ 577,970	\$ 512,321	\$ 65,649	\$ 674,644
Intergovernmental	180,000	2,330,609	1,334,258	996,351	229,620
Miscellaneous	-	-	6,000	6,000	-
Total revenues	<u>586,847</u>	<u>2,908,579</u>	<u>1,852,579</u>	<u>1,068,000</u>	<u>904,264</u>
<b>EXPENDITURES</b>					
Capital outlay					
Contracted work	-	-	998,629	(998,629)	22,819
Equipment	1,415,597	4,038,567	1,546,964	2,491,603	1,127,446
Other	-	-	104,965	(104,965)	93,466
Engineering	-	-	2,709	(2,709)	17,575
Total expenditures	<u>1,415,597</u>	<u>4,038,567</u>	<u>2,653,267</u>	<u>1,385,300</u>	<u>1,261,306</u>
Excess (deficiency) of revenues over (under) expenditures	(828,750)	(1,129,988)	(800,688)	(317,300)	(357,042)
<b>OTHER FINANCING SOURCES (USES)</b>					
Sale of City property	56,250	49,500	77,815	(28,315)	-
Transfers in	772,500	416,310	812,547	(396,237)	531,605
Transfers out	-	-	(95,003)	95,003	(48,537)
Total other financing sources (uses)	<u>828,750</u>	<u>465,810</u>	<u>795,359</u>	<u>(329,549)</u>	<u>483,068</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (664,178)</u>	<u>(5,329)</u>	<u>\$(646,849)</u>	126,026
Fund balance, January 1			1,001,190		747,163
Fund balance (deficit), September 30			<u>\$ 995,861</u>		<u>\$ 873,189</u>



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**City of Minot, North Dakota**  
**Nonmajor Enterprise Funds**

**ENTERPRISE FUNDS** – Funds for operations (a) financed and operated in a manner similar to private enterprises, where the intent of the governing body is to provide goods or services to the general public on a continuing basis where the expenses, including depreciation, be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

*Cemetery* - To account for the provisions of burial services for the residents of the City and surrounding area. All activities necessary to provide such services are accounted for in this fund, including but not limited to, administration, operations, maintenance, and sale of burial plots and related services.

*Parking Authority* - To account for the provisions of providing parking for the Central Business District of the City of Minot. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Nonmajor Proprietary Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
<b>ASSETS</b>				
Current				
Cash and cash equivalents	\$ 272,309	\$ 220,585	\$ 492,894	\$ 551,074
Restricted cash and cash equivalents	14,209	-	14,209	10,645
Taxes receivable current	14,548	-	14,548	6,579
Taxes receivable delinquent	1,107	-	1,107	1,678
Accounts receivable	8,015	-	8,015	10,060
Intergovernmental receivable	339	-	339	339
Prepaid	94	-	94	120
Total current assets	<u>310,621</u>	<u>220,585</u>	<u>531,206</u>	<u>580,495</u>
Noncurrent assets				
Other assets - capital credits	1,987	1,354	3,341	1,119
Capital assets				
Land	179,504	136,397	315,901	315,901
Buildings	150,885	-	150,885	194,057
Equipment	287,038	342,867	629,905	623,182
Infrastructure	326,919	17,228	344,147	428,539
Construction in progress	32	-	32	-
Total capital assets	<u>944,378</u>	<u>496,492</u>	<u>1,440,870</u>	<u>1,561,679</u>
Less-accumulated depreciation	<u>(358,865)</u>	<u>(330,911)</u>	<u>(689,776)</u>	<u>(778,626)</u>
Net capital assets	<u>585,513</u>	<u>165,581</u>	<u>751,094</u>	<u>783,053</u>
Total assets	<u>898,121</u>	<u>387,520</u>	<u>1,285,641</u>	<u>1,364,667</u>
<b>LIABILITIES</b>				
Current liabilities				
Accounts payable	1,135	-	1,135	964
Accrued salaries payable	7,792	1,619	9,411	7,030
Total current liabilities	<u>8,927</u>	<u>1,619</u>	<u>10,546</u>	<u>7,994</u>
Long-term liabilities				
Customer deposits	-	600	600	600
Total liabilities	<u>8,927</u>	<u>2,219</u>	<u>11,146</u>	<u>8,594</u>
<b>NET POSITION</b>				
Invested in capital assets, net of related debt	585,513	165,581	751,094	783,053
Restricted for fountain, entrance, memorials	14,209	-	14,209	10,645
Assigned	289,472	219,720	509,192	562,375
Total net position	<u>\$ 889,194</u>	<u>\$ 385,301</u>	<u>\$ 1,274,495</u>	<u>\$ 1,356,073</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<u>Nonmajor Business-Type Activities</u>		<u>Total Nonmajor Proprietary Funds 2015</u>	<u>Total Nonmajor Proprietary Funds 2014</u>
	<u>Cemetery</u>	<u>Parking Authority</u>		
<b>OPERATING REVENUES</b>				
Charges for services	\$ 228,009	\$ 33,742	\$ 261,751	\$ 265,227
Total operating revenues	<u>228,009</u>	<u>33,742</u>	<u>261,751</u>	<u>265,227</u>
<b>OPERATING EXPENSES</b>				
Salaries	186,338	32,032	218,370	200,616
Employee benefits	76,391	3,865	80,256	67,239
Professional services	92	-	92	243
Property services	17,054	5,231	22,285	17,305
Purchased services	4,917	6,530	11,447	5,413
Supplies	15,113	3,373	18,486	20,359
Sundry	19,573	3,973	23,546	20,523
Depreciation	36,216	10,152	46,368	48,416
Total operating expenses	<u>355,694</u>	<u>65,156</u>	<u>420,850</u>	<u>380,114</u>
Operating income (loss)	(127,685)	(31,414)	(159,099)	(114,887)
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Property tax collections	166,575	-	166,575	81,511
Miscellaneous income (expense)	1,436	1,326	2,762	3,808
Total non-operating revenues (expenses)	<u>168,011</u>	<u>1,326</u>	<u>169,337</u>	<u>85,319</u>
Income (loss) before contributions and transfers	40,326	(30,088)	10,238	(29,568)
Transfers in	-	-	-	210,000
Transfers out	(75,026)	-	(75,026)	-
Total contributions and transfers	<u>(75,026)</u>	<u>-</u>	<u>(75,026)</u>	<u>210,000</u>
Change in net position	(34,700)	(30,088)	(64,788)	180,432
Net position, January 1	923,894	415,389	1,339,283	1,175,641
Net position, September 30	<u>\$ 889,194</u>	<u>\$ 385,301</u>	<u>\$ 1,274,495</u>	<u>\$ 1,356,073</u>

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Nonmajor Proprietary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Nonmajor Business-Type Activities		Total Nonmajor Proprietary Funds 2015	Total Nonmajor Proprietary Funds 2014
	Cemetery	Parking Authority		
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 214,294	\$ 36,470	\$ 250,764	\$ 255,418
Payments to suppliers	(58,340)	(25,207)	(83,547)	(71,845)
Payments to employees	(294,988)	(34,395)	(329,383)	(290,225)
Due from (to) other agencies	195	(1,265)	(1,070)	122
Net cash provided (used) by operating activities	<u>(138,839)</u>	<u>(24,397)</u>	<u>(163,236)</u>	<u>(106,530)</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Taxes received	168,011	1,326	169,337	85,320
Transfers in	-	-	-	210,000
Transfers out	(75,026)	-	(75,026)	-
Net cash provided (used) by noncapital financing activities	<u>92,985</u>	<u>1,326</u>	<u>94,311</u>	<u>295,320</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Acquisition and construction of capital assets	(31,766)	-	(31,766)	(89,731)
Net cash provided (used) by capital and related financing activities	<u>(31,766)</u>	<u>-</u>	<u>(31,766)</u>	<u>(89,731)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase (decrease) in cash and cash equivalents	(77,620)	(23,071)	(100,691)	99,059
Cash and investments, January 1	364,138	243,656	607,794	462,660
Cash and investments, September 30	<u>\$ 286,518</u>	<u>\$ 220,585</u>	<u>\$ 507,103</u>	<u>\$ 561,719</u>
Cash and cash equivalents are comprised of the following:				
Cash and cash equivalents	\$ 272,309	\$ 220,585	\$ 492,894	\$ 551,074
Restricted cash and cash equivalents	14,209	-	14,209	10,645
Total cash and equivalents on the Statement of Net Position	<u>\$ 286,518</u>	<u>\$ 220,585</u>	<u>\$ 507,103</u>	<u>\$ 561,719</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (127,685)	\$ (31,414)	\$ (159,099)	\$ (114,887)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities				
Depreciation expense	36,216	10,152	46,368	48,416
Change in assets and liabilities:				
Taxes receivable	(12,249)	-	(12,249)	(3,474)
Receivables, net	(1,492)	2,728	1,236	(6,215)
Intergovernmental receivable	648	-	648	122
Prepaid	26	-	26	(120)
Accounts payable	(1,591)	(6,100)	(7,691)	(8,002)
Accrued salaries payable	(7,942)	1,502	(6,440)	(4,421)
Accrued interest payable	(24,317)	-	(24,317)	(17,949)
Other assets	(453)	(1,265)	(1,718)	-
Net cash provided (used) by operating activities	<u>\$ (138,839)</u>	<u>\$ (24,397)</u>	<u>\$ (163,236)</u>	<u>\$ (106,530)</u>

**City of Minot, North Dakota**  
**Internal Service Funds**

**INTERNAL SERVICE FUNDS** - To account for the financing of goods or services provided by one department or agency of a government to other departments or agencies on a cost reimbursement basis.

*Central Garage* - To account for the cost of providing fuel, maintenance and repairs to vehicles and equipment of all City departments.

*Self Insurance* - To account for the cost of providing health insurance to City of Minot employees and retirees.

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Central Garage</b>	<b>Self Insurance</b>	<b>Total Internal Service Funds 2015</b>	<b>Total Internal Service Funds 2014</b>
<b>ASSETS</b>				
Cash and investments	\$ 234,043	\$ 1,856,985	\$ 2,091,028	\$ 1,517,376
Accounts receivable	5,685	-	5,685	8,688
Inventory	321,807	-	321,807	364,440
Other assets - capital credits	2,232	-	2,232	-
Total assets	<u>563,767</u>	<u>1,856,985</u>	<u>2,420,752</u>	<u>1,890,504</u>
<b>LIABILITIES</b>				
Accounts payable	17,846	-	17,846	7,410
Total liabilities	<u>17,846</u>	<u>-</u>	<u>17,846</u>	<u>7,410</u>
<b>NET POSITION</b>				
Unrestricted	545,921	1,856,985	2,402,906	1,883,094
Total net position	<u>\$ 545,921</u>	<u>\$ 1,856,985</u>	<u>\$ 2,402,906</u>	<u>\$ 1,883,094</u>

**City of Minot, North Dakota**  
**Combining Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Internal Service Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
<b>OPERATING REVENUES</b>				
Sales	\$ 719,764	\$ -	\$ 719,764	\$ 994,661
Cost of goods sold	(666,943)	-	(666,943)	(921,406)
Gross margin	52,821	-	52,821	73,255
Charges for services				
Employer	-	1,626,026	1,626,026	1,383,235
Employee	-	469,564	469,564	432,098
Total operating revenues	52,821	2,095,590	2,148,411	1,888,588
<b>OPERATING EXPENSES</b>				
Supplies	-	-	-	59,092
Insurance claims	-	1,812,784	1,812,784	1,511,591
Total operating expenses	-	1,812,784	1,812,784	1,570,683
Operating income (loss)	52,821	282,806	335,627	317,905
<b>NON-OPERATING REVENUES (EXPENSES)</b>				
Miscellaneous income (expense)	9,349	34,651	44,000	35,823
Total non-operating revenues (expenses)	9,349	34,651	44,000	35,823
Income (loss) before transfers	62,170	317,457	379,627	353,728
Transfers out	-	-	-	(377,685)
Total transfers in (out)	-	-	-	(377,685)
Change in net position	62,170	317,457	379,627	(23,957)
Net position, January 1	483,751	1,539,528	2,023,279	1,907,051
Net position, September 30	\$ 545,921	\$ 1,856,985	\$ 2,402,906	\$ 1,883,094

**City of Minot, North Dakota**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Central Garage	Self Insurance	Total Internal Service Funds 2015	Total Internal Service Funds 2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 748,719	\$ 2,096,090	\$ 2,844,809	\$ 2,804,583
Payments to suppliers	(653,496)	(1,919,003)	(2,572,499)	(2,727,770)
Net cash provided (used) by operating activities	<u>95,223</u>	<u>177,087</u>	<u>272,310</u>	<u>76,813</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers out	-	-	-	(377,685)
Internal activity - payments from (to) other funds	9,349	34,651	44,000	35,823
Net cash provided (used) by noncapital financing activities	<u>9,349</u>	<u>34,651</u>	<u>44,000</u>	<u>(341,862)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Net increase in cash and cash equivalents	104,572	211,738	316,310	(265,049)
Cash and investments, January 1	129,471	1,645,247	1,774,718	1,782,425
Cash and investments, September 30	<u>\$ 234,043</u>	<u>\$ 1,856,985</u>	<u>\$ 2,091,028</u>	<u>\$ 1,517,376</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ 52,821	\$ 282,806	\$ 335,627	\$ 317,905
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities				
Change in assets and liabilities				
Receivables, net	401	500	901	4,932
Inventory	28,554	-	28,554	(10,343)
Accounts payable	13,447	-	13,447	(120,010)
Insurance claims payable	-	(109,069)	(109,069)	(115,671)
Net cash provided (used) by operating activities	<u>\$ 95,223</u>	<u>\$ 177,087</u>	<u>\$ 272,310</u>	<u>\$ 76,813</u>

## **City of Minot, North Dakota Trust and Agency Funds**

**TRUST FUNDS** - A pension trust fund is a fund made up of money contributed to by both the employer and the employee for pension benefits. A trustee administers the funds and invests the money, collects the earnings and interest and distributes the benefits. Additional information is provided below for some of the major funds in this category.

*City Employee Pension* - Arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits (including refunds of member contributions) to any of the plan members or beneficiaries, as defined by the terms of the plan.

*OPEB* - Other Postemployment Benefits include postemployment healthcare benefits, regardless of the type of plan that provides them, and all postemployment benefits provided separately from a pension plan, excluding benefits defined as termination offers and benefits.

**AGENCY FUNDS** - Funds used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. (SGAS 34) Additional information is provided below for some of the major funds in this category.

*Payroll Deductions* - To account for the receipt and disbursement of employee payroll deductions on a monthly basis.

*Employer Social Security* - To account for the receipt and disbursement of employer and employee contributions to social security.

*Hotel/Motel Tax* - To account for the receipt and disbursement of hotel/motel tax as collected and distributed by the City to the Convention and Visitor's Bureau and the All Season's Arena.

*Community Development Block Grant and Economic Development Administration* - To account for resources provided by the Community Development Block Grants and the Economic Development Administration.

**City of Minot, North Dakota**  
**Combining Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Pension Trust</b>	<b>OPEB Trust</b>	<b>Total Fiduciary Funds 2015</b>	<b>Total Fiduciary Funds 2014</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 197,521	\$ -	\$ 197,521	\$ 35,803
Investments				
Money market	45,310	6,731	52,041	568,628
Equity/stocks	32,959,908	659,768	33,619,676	34,976,683
Fixed income	22,356,647	410,802	22,767,449	23,087,177
Alternative	4,377,859	55,522	4,433,381	5,337,996
Total investments	59,739,724	1,132,823	60,872,547	63,970,484
Taxes receivable current	-	-	-	273,797
Taxes receivable delinquent	32,409	-	32,409	20,962
Due from other funds	-	-	-	188,960
Total assets	59,969,654	1,132,823	61,102,477	64,490,006
<b>LIABILITIES</b>				
Due to other funds	-	109,817	109,817	188,960
Total liabilities	-	109,817	109,817	188,960
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - property taxes	32,409	-	32,409	294,759
<b>NET POSITION</b>				
Restricted for pension benefits	59,937,245	-	59,937,245	62,853,601
Restricted for OPEB benefits	-	1,023,006	1,023,006	1,152,686
Total net position	\$ 59,937,245	\$ 1,023,006	\$ 60,960,251	\$ 64,006,287

**City of Minot, North Dakota**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Pension Trust</b>	<b>OPEB Trust</b>	<b>Total Fiduciary Funds 2015</b>	<b>Total Fiduciary Funds 2014</b>
<b>ADDITIONS</b>				
Contributions				
Employer	3,188,003	\$ 32,959	\$ 3,220,962	\$ 3,847,181
Employee	1,975,383	352,069	2,327,452	2,479,485
Total contributions	<u>5,163,386</u>	<u>385,028</u>	<u>5,548,414</u>	<u>6,326,666</u>
Investment income				
Interest and dividends	968,038	13,263	981,301	1,060,102
Net increase (decrease) in the fair value of investments	(3,634,458)	(54,290)	(3,688,748)	1,972,323
Total investment income	<u>(2,666,420)</u>	<u>(41,027)</u>	<u>(2,707,447)</u>	<u>3,032,425</u>
Less investment expense	119,104	2,429.00	121,533	111,204
Net investment income	<u>(2,785,524)</u>	<u>(43,456)</u>	<u>(2,828,980)</u>	<u>2,921,221</u>
Total additions	<u>2,377,862</u>	<u>341,572</u>	<u>2,719,434</u>	<u>9,247,887</u>
<b>DEDUCTIONS</b>				
Benefits paid to plan member and beneficiaries	5,445,363	-	5,445,363	5,152,860
Refunds paid to plan member and beneficiaries	378,585	-	378,585	308,788
Retiree claims	-	299,057	299,057	438,128
Third party premiums	-	147,229	147,229	182,243
Administrative expenses	174,164	15,600	189,764	184,165
Total deductions	<u>5,998,112</u>	<u>461,886</u>	<u>6,459,998</u>	<u>6,266,184</u>
Change in net position	(3,620,250)	(120,314)	(3,740,564)	2,981,703
Net position, January 1	63,557,495	1,143,320	64,700,815	61,024,584
Net position, September 30	<u>\$ 59,937,245</u>	<u>\$ 1,023,006</u>	<u>\$ 60,960,251</u>	<u>\$ 64,006,287</u>

**City of Minot, North Dakota**  
**Combining Statement of Net Position**  
**Agency Funds**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	<b>Payroll Deductions</b>	<b>Employer Social Security</b>	<b>Hotel/ Motel Tax</b>	<b>CDBG/ EDA</b>	<b>Total Agency Funds 2015</b>	<b>Total Agency Funds 2014</b>
<b>ASSETS</b>						
Cash and investments	\$ 46,087	\$ -	\$ 97,520	\$ -	\$ 143,607	\$ 259,555
Taxes receivable current	-	-	-	-	-	10,112
Taxes receivable delinquent	-	1,309	-	-	1,309	1,247
Accounts receivable	-	-	-	-	-	52
Intergovernmental receivable	-	-	-	5,379	5,379	-
Due from other funds	109,817	-	5,061	-	114,878	-
Total assets	<u>\$ 155,904</u>	<u>\$ 1,309</u>	<u>\$ 102,581</u>	<u>\$ 5,379</u>	<u>\$ 265,173</u>	<u>\$ 270,966</u>
<b>LIABILITIES</b>						
Accounts payable	\$ 155,904	\$ 1,309	\$ 102,581	\$ 318	\$ 260,112	\$ 270,966
Due to other funds	-	-	-	5,061	5,061	-
Total liabilities	<u>\$ 155,904</u>	<u>\$ 1,309</u>	<u>\$ 102,581</u>	<u>\$ 5,379</u>	<u>\$ 265,173</u>	<u>\$ 270,966</u>

**City of Minot, North Dakota**  
**Combining Statements of Changes in Assets and Liabilities - Agency Funds**  
**For the Year-to-Date as of September 30, 2015**  
**With Comparative Totals for September 30, 2014**

	Beginning	Additions	Deletions	Ending
<b>PAYROLL DEDUCTIONS</b>				
Assets				
Cash and investments	\$ 37,107	\$ 4,557,642	\$ 4,548,662	\$ 46,087
Accounts receivable	5,591	920	6,511	-
Due from other funds	43,692	66,125	-	109,817
Total assets	<u>\$ 86,390</u>	<u>\$ 4,624,687</u>	<u>\$ 4,555,173</u>	<u>\$ 155,904</u>
Liabilities				
Accounts payable	\$ 86,390	\$ 482,834	\$ 552,348	\$ 155,904
Total liabilities	<u>\$ 86,390</u>	<u>\$ 482,834</u>	<u>\$ 552,348</u>	<u>\$ 155,904</u>
<b>EMPLOYER SOCIAL SECURITY</b>				
Assets				
Cash and investments	\$ -	\$ 2,961	\$ 2,961	\$ -
Taxes receivable delinquent	4,085	2	2,778	1,309
Intergovernmental receivable	72	-	72	-
Total assets	<u>\$ 4,157</u>	<u>\$ 2,963</u>	<u>\$ 5,811</u>	<u>\$ 1,309</u>
Liabilities				
Accounts payable	\$ 4,157	\$ -	\$ (2,848)	\$ 1,309
Total liabilities	<u>\$ 4,157</u>	<u>\$ -</u>	<u>\$ (2,848)</u>	<u>\$ 1,309</u>
<b>HOTEL/MOTEL TAX</b>				
Assets				
Cash and investments	\$ -	\$ 1,252,453	\$ 1,154,933	\$ 97,520
Accounts receivable	122,214	998,404	1,120,618	-
Intergovernmental receivable	2,661	-	2,661	-
Due from other funds	183,782	(178,721)	-	5,061
Total assets	<u>\$ 308,657</u>	<u>\$ 2,072,136</u>	<u>\$ 2,278,212</u>	<u>\$ 102,581</u>
Liabilities				
Accounts payable	\$ 308,657	\$ 1,004,286	\$ 798,210	\$ 102,581
Total liabilities	<u>\$ 308,657</u>	<u>\$ 1,004,286</u>	<u>\$ 798,210</u>	<u>\$ 102,581</u>
<b>CDBG/EDA</b>				
Assets				
Cash and investments	\$ -	\$ 3,217,012	\$ 3,217,012	\$ -
Intergovernmental receivable	619,118	2,793,693	3,407,432	5,379
Total assets	<u>\$ 619,118</u>	<u>\$ 6,010,705</u>	<u>\$ 6,624,444</u>	<u>\$ 5,379</u>
Liabilities				
Accounts payable	\$ 617,708	\$ 652,567	\$ 35,177	\$ 318
Due to other funds	1,410	-	3,651	5,061
Total liabilities	<u>\$ 619,118</u>	<u>\$ 652,567</u>	<u>\$ 38,828</u>	<u>\$ 5,379</u>
<b>TOTAL SEPTEMBER 30, 2015</b>				
Assets				
Cash and investments	\$ 37,107	\$ 9,030,068	\$ 8,923,568	\$ 143,607
Taxes receivable delinquent	4,085	2	2,778	1,309
Accounts receivable	127,805	999,324	1,127,129	-
Intergovernmental receivable	621,851	2,793,693	3,410,165	5,379
Due from other funds	227,474	(112,596)	-	114,878
Total assets	<u>\$ 1,018,322</u>	<u>\$ 12,710,491</u>	<u>\$ 13,463,640</u>	<u>\$ 265,173</u>
Liabilities				
Accounts payable	\$ 1,016,912	\$ 2,139,687	\$ 1,382,887	\$ 260,112
Due to other funds	1,410	-	3,651	5,061
Total liabilities	<u>\$ 1,018,322</u>	<u>\$ 2,139,687</u>	<u>\$ 1,386,538</u>	<u>\$ 265,173</u>
<b>TOTAL SEPTEMBER 30, 2014</b>				
Assets				
Cash and investments	\$ 187,444	\$ 9,006,445	\$ 8,934,334	\$ 259,555
Taxes receivable current	-	130,457	120,345	10,112
Taxes receivable delinquent	3,584	2	2,339	1,247
Accounts receivable	150,178	1,120,112	1,270,238	52
Intergovernmental receivable	42,094	84,751	126,845	-
Total assets	<u>\$ 383,300</u>	<u>\$ 10,341,767</u>	<u>\$ 10,454,101</u>	<u>\$ 270,966</u>
Liabilities				
Accounts payable	\$ 383,300	\$ 3,636,269	\$ 3,523,935	\$ 270,966
Total liabilities	<u>\$ 383,300</u>	<u>\$ 3,636,269</u>	<u>\$ 3,523,935</u>	<u>\$ 270,966</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Comparative Schedule by Source September 30, 2015 and 2014**

<b>GOVERNMENTAL FUNDS CAPITAL ASSETS</b>	<b>2015</b>	<b>2014</b>
Land	\$ 32,582,539	\$ 22,720,052
Buildings	14,913,448	14,035,700
Equipment	19,858,092	17,674,679
Infrastructure	180,674,665	149,631,053
Intangible assets	598,329	597,820
Books	3,794,171	4,099,157
Construction in progress	29,974,951	25,671,829
Total governmental funds capital assets	<u>\$ 282,396,195</u>	<u>\$ 234,430,290</u>

**INVESTMENTS IN GOVERNMENTAL FUNDS CAPITAL ASSETS BY SOURCE**

Capital project funds		
General obligation bonds and levies	\$ 21,153,110	\$ 12,755,279
Revenue bonds	3,554,141	3,554,141
Sales tax	18,680,011	15,216,377
Federal grants	90,121,056	73,040,043
State grants	21,556,691	14,598,089
County grants	1,216,423	1,216,423
Contributions from others	81,444,537	70,403,157
General fund	24,588,029	24,236,164
Special revenue	17,390,901	17,111,029
Urban renewal	465,739	465,739
Enterprise fund	2,225,558	1,833,849
Total governmental funds capital assets	<u>\$ 282,396,195</u>	<u>\$ 234,430,290</u>

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule by Function and Activity**  
**September 30, 2015**  
**With Comparative Totals for September 30, 2014**

FUNCTION AND ACTIVITY	Land	Buildings	Equipment	Infrastructure	Intangible Assets	Books	Construction in Process	2015	2014
General Government									
Civic center/property maintenance	\$ 49,374	\$ 3,429,528	\$ 276,386	\$ 305,527	\$ -	\$ -	\$ -	\$ 4,060,815	\$ 3,893,660
Clerk	-	-	7,999	-	-	-	-	7,999	7,999
Finance	-	-	26,888	-	-	-	-	26,888	26,888
Information technology	-	-	208,698	-	220,899	-	-	429,597	342,417
Assessor	-	-	73,079	-	32,500	-	-	105,579	148,785
Engineering	-	421,334	362,954	-	-	-	9,580	793,868	752,874
Inspection	-	-	254,988	-	33,000	-	-	287,988	307,422
Traffic control	-	-	719,390	2,696,927	-	-	27,050	3,443,367	6,318,490
Public works	-	1,432,856	97,183	-	-	-	-	1,530,039	1,530,039
General	30,871,039	362,138	1,175,741	-	-	-	18,165,397	50,574,315	31,410,427
Total general government	30,920,413	5,645,856	3,203,306	3,002,454	286,399	-	18,202,027	61,260,455	44,739,001
Public Safety									
Police	-	161,536	4,262,605	339,344	-	-	666,021	5,429,506	5,318,581
Fire	243,861	3,665,190	4,793,545	1,368,520	-	-	2,308,575	12,379,691	9,806,691
Total public safety	243,861	3,826,726	9,056,150	1,707,864	-	-	2,974,596	17,809,197	15,125,272
Street	988,264	385,576	3,701,747	175,253,117	311,930	-	8,092,927	188,733,561	159,703,429
Shop	-	-	277,165	-	-	-	-	277,165	228,485
Library	7,624	3,128,995	35,205	-	-	3,794,171	409,601	7,375,596	7,339,790
Public transportation	-	853,027	2,343,327	-	-	-	295,800	3,492,154	3,298,568
Recreation	422,377	1,073,268	1,241,192	711,230	-	-	-	3,448,067	3,995,945
Total governmental funds	\$ 32,582,539	\$ 14,913,448	\$ 19,858,092	\$ 180,674,665	\$ 598,329	\$ 3,794,171	\$ 29,974,951	\$ 282,396,195	\$ 234,430,290

**City of Minot, North Dakota**  
**Capital Assets Used in the Operation of Governmental Funds**  
**Schedule of Changes by Function and Activity**  
**September 30, 2015**

FUNCTION AND ACTIVITY	Governmental Fund Capital Assets January 1, 2015	Additions	Deletions	Transfers	Construction in Process	Governmental Fund Capital Assets September 30, 2015
<b>GENERAL GOVERNMENT</b>						
Civic center/property maintenance	\$ 4,060,815	\$ -	\$ -	\$ -	\$ -	\$ 4,060,815
Clerk	7,999	-	-	-	-	7,999
Finance	26,888	-	-	-	-	26,888
Information technology	420,764	8,833	-	-	-	429,597
Assessor	148,785	-	43,206	-	-	105,579
Engineering	757,573	60,959	34,244	-	9,580	793,868
Inspection	287,988	-	-	-	-	287,988
Traffic control	3,443,491	-	27,174	-	27,050	3,443,367
Public works	1,530,039	-	-	-	-	1,530,039
General	34,855,947	1,653,453	4,100,482	-	18,165,397	50,574,315
Total general government	<u>45,540,289</u>	<u>1,723,245</u>	<u>4,205,106</u>	<u>-</u>	<u>18,202,027</u>	<u>61,260,455</u>
<b>PUBLIC SAFETY</b>						
Police	5,141,067	267,405	644,987	-	666,021	5,429,506
Fire	9,977,891	1,014,110	920,885	-	2,308,575	12,379,691
Total public safety	<u>15,118,958</u>	<u>1,281,515</u>	<u>1,565,872</u>	<u>-</u>	<u>2,974,596</u>	<u>17,809,197</u>
Street	182,446,802	956,792	2,762,960	-	8,092,927	188,733,561
Shop	277,165	-	-	-	-	277,165
Library	7,019,767	12,240	66,012	-	409,601	7,375,596
Public transportation	3,196,354	-	-	-	295,800	3,492,154
Recreation	3,448,067	-	-	-	-	3,448,067
Total governmental funds	<u>\$ 257,047,402</u>	<u>\$ 3,973,792</u>	<u>\$ 8,599,950</u>	<u>\$ -</u>	<u>\$ 29,974,951</u>	<u>\$ 282,396,195</u>

**City of Minot, North Dakota**  
**Fund Balance Detail**  
**September 30, 2015**

	General Fund	Sales Tax NWAWS	CDBG-DR \$67.5M	Major Debt		Nonmajor Other Governmental Funds	Total
				Service Special Assessment Debt	Capital Project Highway Reserve		
<b>Fund balances</b>							
<b>Nonspendable</b>							
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,590	\$ 6,590
Prepays	45,288	-	-	-	-	2,689	47,977
Other assets - capital credits	320,414	-	-	-	-	36,972	357,386
Advances to other funds	-	-	-	1,397,254	-	183,527	1,580,781
<b>Total nonspendable</b>	<b>365,702</b>	<b>-</b>	<b>-</b>	<b>1,397,254</b>	<b>-</b>	<b>229,778</b>	<b>1,992,734</b>
<b>Restricted</b>							
General government	-	-	-	-	-	293,148	293,148
Highways and streets	-	-	-	-	4,196,357	26,443	4,222,800
Culture and recreation	-	-	-	-	-	10,490	10,490
Community development	-	-	-	-	-	8,994,869	8,994,869
Sales tax improvements	-	-	-	-	-	5,803,635	5,803,635
Sales tax flood control	-	-	-	-	-	10,402,033	10,402,033
Sales tax property tax relief	-	-	-	-	-	3,163,768	3,163,768
Sales tax infrastructure	-	-	-	-	-	6,818,930	6,818,930
Sales tax community facilities	-	-	-	-	-	1,274,894	1,274,894
NAWS	-	34,214,712	-	-	-	-	34,214,712
Debt service reserve	-	-	-	453,174	-	518,066	971,240
Capital projects	-	-	-	-	-	-	169,365
<b>Total restricted</b>	<b>-</b>	<b>34,214,712</b>	<b>-</b>	<b>453,174</b>	<b>4,196,357</b>	<b>37,306,276</b>	<b>76,339,884</b>
<b>Committed</b>							
Culture and recreation	-	-	-	-	-	5,841,650	5,841,650
<b>Total committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,841,650</b>	<b>5,841,650</b>
<b>Assigned</b>							
General government	-	-	-	-	-	661,693	661,693
Public transportation	-	-	-	-	-	222,311	222,311
Culture and recreation	-	-	-	-	-	1,515,672	1,515,672
Emergency fund	-	-	-	-	-	615,164	615,164
Highways and streets	-	-	-	-	5,194,785	4,436,346	9,631,131
Debt service	-	-	-	210,390	-	490,732	701,122
Equipment purchases	-	-	-	-	-	1,410,167	1,410,167
Capital projects	-	-	-	-	-	75,412	75,412
Storm sewer development	-	-	-	-	-	2,860,398	2,860,398
Other purposes	-	-	-	-	-	121,366	121,366
<b>Total assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>210,390</b>	<b>5,194,785</b>	<b>12,409,261</b>	<b>17,814,436</b>
<b>Unassigned</b>	<b>24,559,218</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(110,358)</b>	<b>31,602,998</b>
<b>Total fund balance</b>	<b>\$ 24,924,920</b>	<b>\$ 34,214,712</b>	<b>\$ -</b>	<b>\$ 2,060,818</b>	<b>\$ 9,391,142</b>	<b>\$ 55,676,607</b>	<b>\$ 133,591,702</b>